

FILED

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF GEORGIA  
SAVANNAH DIVISION

2006 FEB 27 AM 10:51

In re:	)	U.S. BANKRUPTCY COURT
	)	Case No. 05-40129 SAVANNAH, GA
FRIEDMAN'S INC., <i>et al.</i>	)	Chapter 11
	)	Jointly Administered
Debtors.	)	Hon. Lamar W. Davis, Jr.
	)	

**FINAL APPLICATION FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT  
OF EXPENSES OF MESIROW FINANCIAL CONSULTING, LLC AS FINANCIAL ADVISORS  
TO THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS FOR THE PERIOD JANUARY 24, 2005 THROUGH DECEMBER 9, 2005**

Name of Applicant:	Mesirow Financial Consulting, LLC
Authorized to Provide Services to:	Official Committee of Unsecured Creditors
Date of Retention Order:	February 4, 2005 ( <i>Nunc Pro Tunc to January 24, 2005</i> )
Period for which Compensation/ Reimbursement is Sought:	January 24, 2005 through December 9, 2005
Compensation Sought as Actual, Reasonable and Necessary:	\$3,096,400.00
Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$182,796.00
Voluntary Fee Reductions/ Fee Arrangement for the Period January 24, 2005 through December 9, 2005 <sup>1</sup> :	\$74,993.00
Payments received to date:	\$3,062,960.40

This is an: \_\_\_ interim X final application  
The total time expended for fee application preparation and the corresponding compensation requested totals 452.5 hours and \$105,675 in fees.

Prior Interim Fee Applications Filed by Applicant: First Quarterly Fee Application for the period January 24, 2005 through May 31, 2005 for \$1,644,107.00 in professional fee and \$72,633.00 in expenses filed July 29, 2005 (Docket # 0860).

<sup>1</sup> Mesirow Financial Consulting agreed to a \$400,000 fee accommodation with respect to the fees incurred during the case, providing that no objections were raised against the final fee application. The compensation and expenses sought above do not include the benefit of the fee accommodation of \$400,000, but are stated after the voluntary fee reductions of \$74,993.

This final fee application has been prepared and submitted pursuant to the guidelines established by the Joint Fee Review Committee with respect to the Final Fee Applications to be filed for certain professionals. Such guidelines were approved by the Committee on January 9, 2006. MFC respectfully requests that it be granted allowance of final compensation for professional fees rendered as Financial Advisors for the Official Committee of Unsecured Creditors during the period January 24, 2005 through and including the Effective Date (December 9, 2005), in the sum of \$3,096,401.00, without prejudice to an allowance of compensation, plus reimbursement of actual and necessary out-of-pocket expenses incurred in the sum of \$182,796.00, and that the Court grant MFC such other and further relief as is just and proper. In accordance with the Administrative Order, MFC has been paid a total of \$3,062,960.40 for fees and expenses rendered. In accordance with the Debtors' statement regarding Fee Arrangements, dated November 4, 2005 (docket # - 1223) MFC has agreed to a \$400,000 fee reduction and will refund \$183,763 to Friedman's Inc. once MFC's final fee application has been approved.

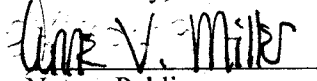
Dated: February 16, 2006

MESIROW FINANCIAL CONSULTING, LLC

BY:   
\_\_\_\_\_  
Lisa M. Ashe

Financial Advisors for the Official  
Committee of Unsecured Creditors of  
Friedman's, Inc., et al.  
Chrysler Building East  
666 Third Avenue, 21<sup>st</sup> Floor  
New York, NY 10017  
(212) 808-8338

Sworn and subscribed to  
Before me this 22<sup>nd</sup> day  
of February, 2006

  
\_\_\_\_\_  
Notary Public

**ANNE V. MILLER**  
Notary Public, State of New York  
No. 81M6079651  
Qualified in New York County  
Commission Expires August 26, 2008

**ATTACHMENTS TO APPLICATION ARE EXHIBITS THAT ARE VOLUMINOUS.  
COPIES CAN BE OBTAINED FROM THE CLERK'S OFFICE OR THE WEBSITE  
ADDRESS OF KURTZMAN CARSON CONSULTANTS LLC @  
[www.kccllc.net/friedmans](http://www.kccllc.net/friedmans)**