

**ORIGINAL**

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
First Merchants Acceptance Corporation,	)	Case No. 97-1500 (JJF)
First Merchants Residential Credit Corp.	)	Jointly Administered
	)	
Debtors.	)	


OMNIBUS ORDER APPROVING INTERIM AND FINAL FEE APPLICATIONS

Upon consideration of the interim and final applications for compensation and reimbursement of expenses of the professionals listed on Exhibit A attached hereto; and adequate notice of the hearing to consider such applications having been given; and after a hearing having been held on June 22, 1998;

ORDERED, that the interim and final applications for compensation and reimbursement of expenses for the professionals listed on Exhibit A attached hereto are approved in the respective amounts set forth on Exhibit A, and it is further

ORDERED, that the Debtors are authorized and directed to pay the approved amounts of compensation and reimbursement of expenses set forth on Exhibit A, less all amounts previously paid by the Debtors on account of such fees and expenses.

DATED: June 22, 1998

  
 \_\_\_\_\_  
 Joseph J. Farman  
 United States District Judge

**EXHIBIT A**

Applicant	Period	Allowed Fees	Allowed Expenses
Young Conaway Stargatt & Taylor, LLP 11th Floor, Rodney Square North Wilmington, DE 19801 Attn: Laura Davis Jones, Esquire Co-Counsel to the Debtor	07/11/97 - 03/16/98 [Docket No. 812]	\$339,262.50	\$132,531.42
Sonnenschein, Nath & Rosenthal 8000 Sears Tower Chicago, IL 60606 Attn: Robert E. Richards, Esquire Special-Counsel to the Debtors	07/11/97 - 10/31/98 [Docket No. 424]  11/01/97 - 03/16/98 [Docket No. 795]	\$802,059.00	\$ 72,239.57
J.C. Bradford & Co. 330 Commerce Center Nashville, TN 37201 Attn: Mr. James H. Graves Chairperson, Official Committee	07/11/97 - 03/31/98 [Docket No. 791]	Not Applicable	\$ <b>Adjourned</b>
McGladrey & Pullen, LLP 1699 East Woodfield Road Suite 300 Schaumburg, IL Attn: Mr. Timothy Martin Auditor for the Debtors	01/08/98 - 03/16/98 [Docket No. 792]	\$210,535.00	\$ 5,413.00

Applicant	Period	Allowed Fees	Allowed Expenses
KPMG Peat Marwick, LLP 303 East Wacker Drive Chicago, IL 60601 Attn: Mr. Scott A. Rupp  Accountant for the Debtors	07/11/97 - 03/16/98 [Docket No. 791]	\$131,284.00	\$ 1,053.19
Ernst & Young, LLP 233 S. Wacker Drive Chicago, IL 60606 Attn: Mr. David S. Miller  Restructuring Consultants and Financial Advisors for the Debtors	07/23/97 - 10/31/97 [Docket No. 425]  11/01/97 - 03/16/98 [Docket No. 794]	\$ 873,871.00 + 502,678.00 <u>1,376,549</u>	\$ 50,246.00 + 19,440.00 <u>69,686</u>
Members of the Official Committee of Unsecured Creditors  c/o Pepper Hamilton, LLP P.O. Box 1709 1201 Market Street, Suite 1600 Wilmington, DE 19899 Attn: David Fournier, Esquire	07/28/97 - 10/31/97 [Docket No. 420]  11/01/97 - 03/16/98 [Docket No. 796]	Not Applicable	\$ 44,591.73  31,480.34 <u>76,071.57</u>
Pepper Hamilton, LLP P.O. Box 1709 1201 Market Street, Suite 1600 Wilmington, DE 19899 Attn: David M. Fournier, Esquire  Counsel to the Official Committee of Unsecured Creditors	07/28/97 - 10/31/97 [Docket No. 451]  11/01/97 - 03/16/98 [Docket No. 797]	\$ 86,814.52 + 21,476.00 <u>108,290.52</u>	\$ 12,990.00 + 9,645.92 <u>22,635.92</u>



Applicant	Period	Allowed Fees	Allowed Expenses
Faegre & Benson LLP 2200 Norwest Center 90 South Seventh Street Minneapolis, MN 55402 Attn: Stephen M. Mertz, Esquire  Counsel for the Official Committee of Unsecured Creditors	07/28/97 - 10/31/97 [Docket No. 430]  11/01/97 - 03/16/98 [Docket No. 798]	\$ 119,204.75 + 125,083.25 <u>244,288</u>	\$ 6,431.46 + 15,860.95 <u>22,292.41</u>
Boston Portfolio Advisors, Inc. 500 Cypress Creek Road Suite 230 Fort Lauderdale, FL 33309 Attn: Sue Sim, Vice President	08/07/97 - 10/31/97 [Docket No. 429]	\$ 92,477.45	\$ 7,522.55
Loan Portfolio Advisors for the Official Committee of Unsecured Creditors			
Price Waterhouse LLP 200 E. Randolph Drive Chicago, IL 60601 Attn: Sudhin N. Roy	08/07/97 - 10/31/97 [Docket No. 421]  11/01/97 - 1/31/98 [Docket No. 782]	\$ 207,734.00 + 20,793.00 <u>228,527</u>	\$ 10,447.00 + 527.00 <u>10,974</u>
Financial Advisors for the Official Committee of Unsecured Creditors			