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SOUTHERN DISTRICT OF NEW YORK	
	X 8
In re:	§ Chapter 11
ENRON CORP., et al.	8 S Case No. 01-16034 (AJG)
Debtors.	§ Jointly Administered
	X

SUPPLEMENTAL APPLICATION OF RELATIONAL ADVISORS, LLC, FINANCIAL ADVISORS FOR THE DEBTORS

Relational Advisors, LLC (formerly Batchelder & Partners, Inc.) ("RALLC") hereby submits this supplement (hereinafter, the "Supplemental Application") to the Eighth and Final Application of Relational Advisors, LLC, Financial Advisors for the Debtors, for Allowance of Compensation for Services Rendered and for Reimbursement of Expenses (the "Final Fee Application") [Doc. No. 21707].

In support of its Supplemental Application, RALLC respectfully represents as follows:

1. On or about October 29, 2004 RALLC filed its Final Fee Application in which it requested compensation for professional services through July 15, 2004 (the "Total Compensation Period") in the amount of \$16,187,482.79, and reimbursement of actual and necessary expenses in the amount of \$826,708.83 [Docket No. 21707].

- 2. On or about October 11, 2005, the Creditors' Committee filed its Statement and Limited Objection In Connection with (I) Final Fee Applications and Fee Committee's Final Recommendations Regarding Compensation of Professionals, (II) Final Fee Application of Relational Advisors LLC and (III) Final Fee Applications of Counsel to Various Employees [Docket No. 27744] (the "Committee Objection").
- 3. On November 7, 2005, RALLC filed its Response to (a) The Recommendation and Advisory Report of the Fee Committee on the Final Compensation of Relational Advisors, LLC (formerly Batchelder & Partners Inc., [Docket No. 27366]; and (b) Statement and Limited Objection of Official Committee of Unsecured Creditors of Enron Corp., et al. in Connection with (I) Final Fee Applications and Fee Committee's Final Recommendations Regarding Compensation of Professionals, (II) Final Fee Application of Relational Advisors LLC and (III) Final Fee Applications of Counsel to Various Employees, [Docket No. 28057]. RALLC had previously accepted the Fee Committee's recommendations, and thus no further adjustment was required with respect to expenses.
- 4. The hearing on the Final Fee Application was held on November 15, 2005. At the hearing, the Committee and RALLC announced agreement whereby RALLC would reduce its fee request by \$300,000, and as reduced, RALLC's fees and expenses would be approved.
- 5. This Supplemental Application supplements RALLC's Final Fee Application to reflect the agreement with the Creditors' Committee. As supplemented, RALLC requests final approval of its fees in the amount of \$15,887,482.79, and of its expenses in the amount of \$826,708.83. Except as provided in this Supplemental Application, the Final Fee Application of RALLC remains unmodified.

Respectfully submitted this 10th of January, 2006.

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