

UNITED STATES BANKRUPTCY COURT
DISTRICT OF ARIZONA

In re:

CP ACQUISITION CO., *et al.*

Debtors.

CHAPTER 11 PROCEEDINGS

CASE NO. 03-11258-PHX-RJH

(JOINTLY ADMINISTERED WITH CASE NOS. 03-11259-PHX-RJH THROUGH 03-11263-PHX-RJH)

THIS FILING APPLIES TO:

ALL DEBTORS

SPECIFIED DEBTORS

FIFTH AND FINAL APPLICATION OF THE BLACKSTONE GROUP L.P., AS FINANCIAL ADVISOR TO THE DEBTORS AND DEBTORS-IN-POSSESSION FOR ALLOWANCE OF COMPENSATION FOR ACTUAL AND NECESSARY SERVICES RENDERED AND FOR REIMBURSEMENT OF ALL ACTUAL AND NECESSARY EXPENSES INCURRED DURING THE PERIOD OF JUNE 29, 2003 THOUGH DECEMBER 31, 2004

SUMMARY SHEET

| | |
|---|---|
| Name of Applicant: | The Blackstone Group L.P. |
| Role in Case: | Financial Advisor to the Debtors |
| Date of Retention: | September 3, 2003 <i>Nunc Pro Tunc</i> to June 29, 2003 |
| Current and Final Period: | November 1, 2004 through December 31, 2004 |
| Fees Requested: | \$300,000.00 |
| Reimbursement of Expenses Sought: | \$6,248.60 |
| Cash Payment Sought: | \$185,676.07 |
| Complete Compensation Period: | June 29, 2003 through December 31, 2004 |
| Total Compensation Requested: | \$3,198,006.15 |
| Total Reimbursement of Expenses Sought: | \$174,468.81 |
| Cash Payment Sought: | \$185,676.07 |

This is a ___monthly ___ interim ___x_ final application

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**FIFTH AND FINAL APPLICATION OF THE
BLACKSTONE GROUP L.P., AS FINANCIAL
ADVISOR TO THE DEBTORS AND DEBTORS-
IN-POSSESSION FOR ALLOWANCE OF
COMPENSATION FOR ACTUAL AND
NECESSARY SERVICES RENDERED AND
FOR REIMBURSEMENT OF ALL ACTUAL
AND NECESSARY EXPENSES INCURRED
DURING THE PERIOD OF JUNE 29, 2003
THROUGH DECEMBER 31, 2004**

The Blackstone Group L.P. (“Blackstone”) respectfully represents as follows:

I. Background

1. Blackstone is financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) in the captioned case.
2. On June 29, 2003 (the “Petition Date”), the Debtors each filed voluntary petitions with this Court for reorganization relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”). Throughout the entirety of the cases, the Debtors remained in possession of their properties and managed their businesses as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.
3. On August 21, 2003, this Court entered an order (the “Administrative Order”) establishing procedures for interim compensation and reimbursement of expenses of

1 professionals and committee members on a monthly basis pursuant to 11 U.S.C. §§
2 105(a) and 331.

- 3 4. On June 29, 2003, the Debtors applied to this Court for an order authorizing them to
4 employ Blackstone pursuant to an engagement agreement dated February 20, 2003
5 (the “Engagement Agreement”) as their financial advisor, effective as of the Petition
6 Date. The Engagement Agreement was later modified on February 23, 2004 (the
7 “Amended Engagement Agreement”). Copies of the Engagement and Amended
8 Engagement Agreements are attached hereto as Appendix A.
- 9 5. On September 3, 2003, this Court entered an order (the “Retention Order”)
10 authorizing the Debtors to employ Blackstone as their financial advisor *nunc pro tunc*
11 to the Petition Date pursuant to the terms of the Engagement Agreement.
- 12 6. On March 3, 2004, the Debtors applied to this Court for a supplemental order (the
13 “Supplemental Retention Order”) authorizing the continued employment and
14 retention on a fixed fee basis of Blackstone, *nunc pro tunc* to the Petition Date, as
15 financial advisor and approving Blackstone’s retention to perform transaction
16 services for the Debtors.
- 17 7. On March 29, 2004, this Court entered a supplemental order (the “Supplemental
18 Order”) authorizing the continued employment and retention on a fixed fee basis of
19 Blackstone, *nunc pro tunc* to the Petition Date, as financial advisor and approving
20 Blackstone’s retention to perform transaction services for the Debtors. Copies of the
21 Retention Order and Supplemental Order are attached hereto as Appendix B.
- 22 8. This is the fifth and final fee application (the “Fifth and Final Application”) of
23 Blackstone for (i) allowance of compensation (and final approval) for financial
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1 advisory services rendered on behalf of the Debtors during the period of November 1,
2 2004 through December 31, 2004 (the “Fifth and Final Period”); (ii) reimbursement
3 of actual and necessary out-of-pocket expenses recognized during the Fifth and Final
4 Period in connection with the services rendered to the Debtors; and (iii) final approval
5 of Blackstone’s fees and out-of-pocket expenses previously applied for in connection
6 with its first interim fee application (the “First Interim Application) for the period of
7 June 29, 2003 through October 31, 2003 (the “First Interim Period”), second interim
8 fee application (the “Second Interim Application”) for the period of November 1,
9 2003 through February 29, 2004 (the “Second Interim Period”), third interim fee
10 application (the “Third Interim Application”) for the period of March 1, 2004 through
11 June 30, 2004 (the “Third Interim Period”), and fourth interim fee application (the
12 “Fourth Interim Application”) for the period of July 1, 2004 through October 31,
13 2004 (the “Fourth Interim Period”).
14

15
16 9. This Fifth and Final Application is made pursuant to the provisions of §§ 330 and
17 331 of the Bankruptcy Code, Rule 2016 of the Federal Rules of Bankruptcy
18 Procedure, the Retention Order, and the Administrative Order.

19
20 10. Professional services and out-of-expenses for which compensation and
21 reimbursement are sought were rendered and expended on behalf of the Debtors
22 pursuant to chapter 11 of the Bankruptcy Code. Blackstone believes it is appropriate
23 that it be compensated for the time spent and reimbursed for out-of-expenses incurred
24 in connection with these matters.

25
26 11. As was set out in the Debtors’ application for an order under 11 U.S.C. §§ 327(a) and
328(a) and Fed. R. Bankr. P. 2014(a), 2016 and 5002 authorizing the employment and

1 retention of the Blackstone as financial advisor to the Debtors, Blackstone provided
2 financial advisory services to the Debtors prior to the Petition Date.

3
4 **II. The Blackstone Engagement**

5 12. On June 29, 2003, the Debtors applied to this Court for an order authorizing them to
6 retain Blackstone pursuant to the Engagement Agreement as their financial advisor
7 effective as of the Petition Date. Specifically, Blackstone was retained as financial
8 advisor to provide the following restructuring services:

- 9
- 10 (a) Assist in the evaluation of the Debtors' businesses and prospects;
 - 11 (b) Assist in the development of the Debtors' long-term business plan and related
12 financial projections;
 - 13 (c) Assist in the development of financial data and presentations to the Debtors'
14 Board of Control, various creditors and other third parties;
 - 15 (d) Analyze the Debtors' financial liquidity and evaluate alternatives to improve
16 such liquidity;
 - 17 (e) Analyze various restructuring scenarios and the potential impact of these
18 scenarios on the recoveries of those stakeholders impacted by the Restructuring;
 - 19 (f) Provide strategic advice with regard to restructuring or refinancing the Debtors'
20 Obligations;
 - 21 (g) Evaluate the Debtors' debt capacity and alternative capital structures;
 - 22 (h) Participate in negotiations among the Debtors and its creditors, suppliers, lessors
23 and other interested parties;
 - 24 (i) Value securities offered by the Debtors in connection with a Restructuring;
 - 25 (j) Advise the Debtors and negotiate with lenders with respect to potential waivers
26 or amendments of various credit facilities;
 - (k) Assist in arranging bank financing for the Debtors, as requested;
 - (l) Provide expert witness testimony concerning any of the subjects encompassed
by the other financial advisory services; and

1 (m) Provide such other advisory services as are customarily provided in connection
2 with the analysis and negotiation of a restructuring, as requested and mutually
3 agreed.

4 13. Pursuant to the Engagement Agreement, the Debtors agreed to pay Blackstone the
5 following fees in consideration for the services to be rendered:

6 (a) A monthly advisory fee (the "Monthly Fee") in the amount of \$150,000.00
7 (payable as defined in the Engagement Agreement);

8 (b) A transaction fee (the "Transaction Fee") based upon calculations provided for
9 under paragraph 3 of Blackstone's Amended Engagement Agreement);

10 (c) Reimbursement of all necessary and reasonable out-of-pocket expenses incurred
11 during Blackstone's retention (as further defined in the Engagement
12 Agreement).

13 **III. Services Provided by Blackstone under the Engagement Agreement**

14 14. During Blackstone's post-petition retention, Blackstone professionals devoted
15 significant time and attention to assisting the Debtors in the implementation of its
16 Restructuring. The breadth of the services provided by Blackstone during its post-
17 petition retention is outlined below:

18 Restructuring Strategy

19 (a) Analyzed various restructuring scenarios and the potential impact of these
20 scenarios on the recoveries of those stakeholders impacted by the Restructuring;

21 (b) Worked with the Partnership to develop valuation analysis, negotiating positions
22 and strategy for financing and restructuring discussions;

23 (c) Participated in restructuring negotiations among the Partnership and its
24 creditors;

25 (d) Evaluated strategic alternatives for all the Partnership's assets;

26 Financial Analysis

(e) Assisted in the development of the Partnership's long-term business plan and
related financial projections;

- 1 (f) Assisted in the ongoing review and development of detailed financial models of
2 near-term cash flows;
- 3 (g) Analyzed the Partnership's financial liquidity;
- 4 (h) Assisted in the development of the Partnership's ongoing cash budget;
- 5 (i) Evaluated the Partnership's debt capacity and alternative capital structures;
- 6 (j) Performed business due diligence and assisted third-party financial advisors in
7 conducting business due diligence on the Debtors' various lines of business;

8 Chapter 11 Related

- 9 (k) Provided strategic advice with regard to the chapter 11 process;
- 10 (l) Advised in the development and negotiation of a key employee retention
11 program;
- 12 (m) Assisted in negotiations concerning adequate protection payments;
- 13 (n) Assisted in arranging Debtor-in-Possession financing for the Partnership;
- 14 (o) Assisted in monitoring and ongoing communications with regard to the
15 Partnership's Debtor-in-Possession financing;
- 16 (p) Analyzed various contracts for potential rejection;
- 17 (q) Prepared various analyses and other information related to a plan of
18 reorganization;
- 19 (r) Assisted in due diligence for various creditors in connection with a plan of
20 reorganization;
- 21 (s) Negotiated various aspects of a Plan of Reorganization with the Company's
22 secured and unsecured creditors
- 23 (t) Assisted in the determination of valid claims as well as the calculations of such
24 claims for purposes of the Plan of Reorganization

25 Asset Sales

- 26 (u) Conducted a comprehensive marketing process for the Partnership's sawmill and
lumber distribution assets;
- (v) Developed marketing materials related to various assets and provided
information for the electronic data room;

- 1 (w) Designed a comprehensive marketing process for the Partnership's sawmill and
2 lumber distribution assets;
- 3 (x) Prepared marketing materials related to the Partnership's sawmill and lumber
4 distribution assets;
- 5 (y) Advised the Partnership during negotiations with numerous interested bidders
6 for various assets and responded to ongoing information requests;
- 7 (z) Coordinated and participated in due diligence site visits and meetings with
8 interested bidders and their financial advisors;
- 9 (aa) Participated in negotiations related to the negotiation and drafting of asset
10 purchase agreements and other transaction related documents;
- 11 (bb) Negotiated settlement terms between the Partnership, certain lessors, advisors
12 for various creditors and the prospective buyer of the Partnership's sawmill
13 assets;
- 14 (cc) Appeared in Bankruptcy Court at all hearings related to asset sale transactions,
15 bidding procedures, possible auctions and testimony in support of various asset
16 sales;
- 17 (dd) Conducted numerous meetings and conference calls with the Unsecured
18 Creditors' Committee, Term Lenders, certain lessors and their legal and
19 financial advisors to discuss the marketing process and to evaluate bids;

20 General/Other

- 21 (ee) Updated senior management and the Board of Control of the Managing General
22 Partner of the Partnership regarding developments in the case;
- 23 (ff) Participated in due diligence site visits with financial advisors to various
24 creditors;
- 25 (gg) Participated in numerous meetings and conference calls with the Unsecured
26 Creditors' Committee, Term Lenders, certain lessors and their legal and
financial advisors to discuss the status of the case;
- (hh) Provided documents, analysis and answers to inquiries and document requests
from advisors to various creditor constituencies;
- (ii) Participated in transition planning for the post-confirmation period with the
Company's secured creditors and the liquidating trustee;
- (jj) Assisted in the negotiation of post-confirmation employee retention issues; and

1 (kk) Provided general business and bankruptcy advice, as needed.

2 **IV. The Blackstone Team**

3 15. The financial services set forth above were performed primarily by Arthur Newman,
4 Senior Managing Director; Paul Huffard, Senior Managing Director; Pierre Chung,
5 Vice President; Paul Byrne, Analyst; Erica Tsai, Analyst; and other professionals, as
6 needed, by Blackstone. Details of the background and experience of the professionals
7 are provided in Appendix C.
8

9 **V. Payments Received during Blackstone's Pre-Petition Retention**

10 16. Prior to the petition date (the "Petition Date") and this Court's Order dated September
11 3, 2003, which authorizes the employment and retention of Blackstone as financial
12 advisor to Crown Pacific Limited Partnership and its affiliates (the "Debtors"),
13 Blackstone served as financial advisor to the Debtors pursuant to an engagement
14 agreement (the "Engagement Agreement") dated February 20, 2003. During that pre-
15 petition retention, the Debtors paid Blackstone a sum total of \$807,463.10, which
16 includes \$25,000.00 received as an expense deposit (the "Pre-Petition Expense
17 Deposit"), for the period of February 4, 2003 through July 3, 2003. The last fee
18 payment Blackstone received prior to the Petition Date was in the amount of
19 \$150,000.00 for the monthly period of June 4, 2003 through July 3, 2003 (the "June
20 2003 Fee Payment").
21

22 17. Of the \$807,463.10 Blackstone received during its pre-petition retention, Blackstone
23 earned pre-petition fees totaling \$725,000.00 and was reimbursed for \$32,463.10 of
24 reimbursable pre-petition out-of-pocket expenses. Thus, after crediting the earned
25 pre-petition fees and reimbursable out-of-pocket expenses from the total amount of
26

1 pre-petition payments received by Blackstone (i.e., \$807,463.10), Blackstone was
2 holding \$25,000.00 related to a portion of the June 2003 Fee Payment (covering the
3 period of June 29, 2003 through July 3, 2003) and the \$25,000.00 Pre-Petition
4 Expense Deposit as of the Petition Date.

5
6 18. With respect to the Pre-Petition Expense Deposit, Blackstone has identified unbilled
7 pre-petition expenses in excess of the Pre-Petition Expense Deposit. Accordingly,
8 Blackstone has credited the entire Pre-Petition Expense Deposit against said unbilled
9 pre-petition expenses.

10 **VI. Blackstone's Request for Compensation and Reimbursement of Expenses Incurred**

11 **A. Blackstone's First Interim Application**

12
13 19. During the First Interim Period, Blackstone provided professional advisory services
14 to the Debtors and earned fees for such services totaling \$610,000.00. Accordingly,
15 Blackstone has applied the remaining portion of the June 2003 Fee Payment (i.e.,
16 \$25,000.00) towards the payment of its fees covering the post-petition periods of June
17 29, 2003 through June 30, 2003 (\$10,000.00), and July 1, 2003 through July 3, 2003
18 (\$15,000.00). Additionally and in connection with the services provided to the
19 Debtors during the First Interim Period, Blackstone incurred actual and necessary out-
20 of-pocket expenses in the amount of \$22,522.85. As of the date of this Fifth and
21 Final Application, Blackstone has received \$610,000.00 (or 100%) of all fees earned
22 (which includes the June 2003 Fee Payment) and \$22,522.85 (or 100%) of all out-of-
23 pocket expenses incurred during the First Interim Period.

24
25 20. On November 16, 2003, Blackstone filed its First Interim Application for allowance
26 of \$610,000.00 of fees earned and \$22,522.85 of reimbursable out-of-pocket

1 expenses. On January 7, 2004, this Court entered an order approving Blackstone's
2 First Interim Application for \$610,000.00 (or 100%) of all fees earned and
3 reimbursement of \$22,522.85 (or 100%) of all out-of-pocket expenses incurred during
4 the First Interim Period. Blackstone respectfully requests that this Court deem its
5 approval of Blackstone's First Interim Application as final.
6

7 **B. Blackstone's Second Interim Application**

8 21. During the Second Interim Period, Blackstone provided professional advisory
9 services to the Debtors and earned fees for such services totaling \$600,000.00, and
10 recognized actual and necessary out-of-pocket expenses in the amount of \$30,794.33.
11 As of the date of this Fifth and Final Application, Blackstone has received
12 \$600,000.00 (or 100%) of all fees earned and \$30,794.33 (or 100%) of all out-of-
13 pocket expenses recognized during the Second Interim Period.
14

15 22. On March 31, 2004, Blackstone filed its Second Interim Application for allowance of
16 \$600,000.00 of fees earned and \$30,794.33 of reimbursable out-of-pocket expenses.
17 On May 10, 2004, this Court entered an order approving Blackstone's Second Interim
18 Application for \$600,000.00 (or 100%) of all fees earned and the reimbursement of
19 \$30,794.33 (or 100%) of all out-of-pocket expenses recognized during the Second
20 Interim Period. Blackstone respectfully requests that this Court deem its approval of
21 Blackstone's Second Interim Application as final.
22

23 **C. Blackstone's Third Interim Application**

24 23. During the Third Interim Period, Blackstone provided professional advisory services
25 to the Debtors and earned fees for such services totaling \$600,000.00, and recognized
26 actual and necessary out-of-pocket expenses in the amount of \$82,678.12. As of the

1 date of this Fifth and Final Application, Blackstone has received \$600,000.00 (or
2 100%) of all fees earned and \$82,678.12 (or 100%) of all out-of-pocket expenses
3 recognized during the Third Interim Period.

4 24. On August 2, 2004, Blackstone filed its Third Interim Application for allowance of
5 \$600,000.00 of fees earned and \$82,678.12 of reimbursable out-of-pocket expenses.
6 On September 16, 2004, this Court entered an order approving Blackstone's Third
7 Interim Application for \$600,000.00 (or 100%) of all fees earned and the
8 reimbursement of \$82,678.12 (or 100%) of all out-of-pocket expenses recognized
9 during the Third Interim Period. Blackstone respectfully requests that this Court
10 deem its approval of Blackstone's Third Interim Application as final.
11

12 **D. Blackstone's Fourth Interim Application**

13 25. During the Fourth Interim Period, Blackstone provided professional advisory services
14 to the Debtors and earned fees for such services totaling \$1,088,006.15, which is
15 comprised of Blackstone's Monthly Fees aggregating \$600,000.00 for the Fourth
16 Interim Period and Transaction Fees aggregating \$488,006.15. Additionally,
17 Blackstone recognized actual and necessary out-of-pocket expenses in the amount of
18 \$32,224.91 during the Fourth Interim Period. As of the date of this Fifth and Final
19 Application, Blackstone has received \$1,088,006.15 (or 100%) of all fees earned and
20 \$32,224.91 (or 100%) of all out-of-pocket expenses recognized during the Fourth
21 Interim Period.
22

23 26. With respect to Blackstone's earned Transaction Fees, during the Fourth Interim
24 Period, Blackstone served as the Debtors' exclusive financial advisor in connection
25 with divestiture transactions involving the sale of certain assets of the Debtors.
26

1 Copies of the fee calculations for each of Blackstone's earned Transaction Fees are
2 provided in Appendix D. A summary of the Transactions and Blackstone's earned
3 Transaction Fees is outlined below:
4

| Transaction(s) | Closing Date | Transaction Fee(s) Earned and Received |
|-----------------------|---------------------|---|
| Alliance Transaction | August 1, 2004 | 201,414.00 |
| Sawmills Transaction | August 31, 2004 | 286,592.15 |
| Total | | <u><u>\$488,006.15</u></u> |

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9 27. On November 30, 2004, Blackstone filed its Fourth Interim Application for allowance
10 of \$600,000.00 of fees earned and \$32,224.91 of reimbursable out-of-pocket
11 expenses. On January 3, 2005, this Court entered an order approving Blackstone's
12 Fourth Interim Application for \$600,000.00 (or 100%) of all fees earned and the
13 reimbursement of \$32,224.91 (or 100%) of all out-of-pocket expenses recognized
14 during the Interim Period. Blackstone respectfully requests that this Court deem its
15 approval of Blackstone's Fourth Interim Application as final.
16

17 **E. Blackstone's Fifth and Final Application**

18 28. During the Fifth and Final Period, Blackstone provided professional advisory services
19 to the Debtors and earned fees for such services totaling \$300,000.00, and recognized
20 actual and necessary out-of-pocket expenses in the amount of \$6,248.60. As of the
21 date of this Fifth and Final Application, Blackstone has received payment for fees
22 earned and out-of-pocket expenses recognized during the Fifth and Final Period in the
23 amount of \$120,572.53. Blackstone respectfully requests that this Court grant the
24 approval of all fees and out-of-pocket expenses applied for in this Fifth and Final
25 Application, and deem said approval as final. Details of the fees earned and the out-
26

1 of-pocket expenses recognized during the Fifth and Final Period are provided in
2 Appendix E. Details of the fees earned and out-of-expenses recognized during the
3 First, Second, Third and Fourth Interim Periods are provided in Appendix F.

4 29. A summary of all fees and out-of-pocket expenses applied for and received to date is
5 provided in Appendix G.

6
7 30. Blackstone respectfully submits that the compensation requested for the financial
8 advisory services rendered by Blackstone to the Debtors during the First, Second,
9 Third and Fourth Interim Periods, and the Fifth and Final Period are fully justified
10 and reasonable based upon (a) the time and labor required during the proceedings, (b)
11 the complexity of the issues presented, (c) the skill necessary to perform the financial
12 advisory services properly, (d) the preclusion of other employment, (e) the customary
13 fees charged to clients in non-bankruptcy situations for similar services rendered, (f)
14 time constraints required by the exigencies of the case, and (g) the experience,
15 reputation and ability of the professionals rendering services.

16
17 31. Blackstone respectfully submits that the services it has rendered to the Debtors have
18 been necessary and in the best interests of the Debtors and the estate and have
19 furthered the goals of all parties in interest. Blackstone respectfully submits that
20 under all of the criteria normally examined in chapter 11 reorganization cases, the
21 compensation requested by Blackstone is reasonable in light of the work performed
22 by Blackstone to date in these cases.

23
24 32. The amount of the fees and expenses sought in this Fifth and Final Application and
25 Blackstone's billing practices are consistent with market practices in a bankruptcy
26

1 context. Blackstone has never billed its clients based on the number of hours
 2 expended by its professionals. Accordingly, Blackstone does not have hourly rates
 3 for its professionals, and Blackstone's professionals generally do not maintain
 4 detailed time records of the work performed for clients. In the Debtors' case,
 5 however, Blackstone has recorded time records in one-tenth hour increments. Time
 6 records of the approximately 5,537.1 hours expended by Blackstone professionals in
 7 providing financial advisory and investment banking services to the Debtors during
 8 the First, Second, Third and Fourth Interim Periods, and Fifth and Final Period are
 9 provided in Appendix H by professional.
 10

11 33. A summary of the hours worked by Blackstone's professionals for the First, Second,
 12 Third and Fourth Interim Periods, and Fifth and Final Period is provided below:
 13

14

| Hours Worked By Period | | | | | | |
|-------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|----------------|
| Professional | First Interim Period | Second Interim Period | Third Interim Period | Fourth Interim Period | Fifth Interim Period | Total |
| 15 Arthur Newman | 13.0 | 0.0 | 0.0 | 0.0 | 0.0 | 13.0 |
| 16 Paul Huffard | 140.3 | 53.0 | 27.5 | 16.0 | 1.0 | 237.8 |
| 17 Pierre Chung | 559.7 | 636.0 | 806.5 | 463.8 | 126.5 | 2,592.5 |
| 18 Paul Byrne | 0.0 | 337.5 | 532.5 | 403.0 | 65.0 | 1,338.0 |
| 19 Erica Tsai | 494.3 | 383.5 | 478.0 | 0.0 | 0.0 | 1,355.8 |
| Total | 1,207.3 | 1,410.0 | 1,844.5 | 882.8 | 192.5 | 5,537.1 |

20 **VI. Blackstone's Request for Reimbursement of Out-Of-Pocket Expenses**

21 34. Blackstone's charges for out-of-pocket expenses to the Debtors are determined in the
 22 same manner as for clients in non-bankruptcy matters. Out-of-pocket expenses
 23 incurred by Blackstone are charged to a client if said out-of-pocket expenses are
 24 incurred for the client or are otherwise necessary in connection with services rendered
 25 for such particular client. Blackstone does not factor general overhead expenses into
 26

1 any disbursements charged to its clients in connection with chapter 11 cases.
2 Blackstone has followed its general internal policies with respect to out-of-pocket
3 expenses billed to the Debtors as set forth below, with any exceptions specifically
4 explained:

- 5
- 6 (a) Blackstone's general policy permits its professionals to charge in-office dinner
7 meals to a client after 8:00 p.m. if the employee is required to provide services
8 to the client during such dinnertime. Further, administrative personnel are
9 permitted to bill in-office lunch meals to a client if the employee is specifically
10 requested to work through lunch or in-office dinner meals to a client if the
11 employee is required to work three hours beyond their regularly scheduled
12 workday.
- 13 (b) Messengers, couriers, or overnight delivery are used by Blackstone to deliver
14 hard copy documents relating to the client matter which require receipt on an
15 expedited basis; otherwise, Blackstone uses the regular postal system. Any
16 charges for, either messengers, couriers, or overnight delivery are billed to a
17 client at cost.
- 18 (c) The internal research category of expenses are charges for time spent by
19 Blackstone research staff operating computer/electronic terminals related to
20 computer/electronic service firms and are billed at a rate of \$100.00 per hour
21 representing time spent by the personnel. The external research category of
22 expenses includes charges from outside computer/electronic service firms that
23 supply, for a fee, research and/or financial documents to Blackstone. The
24 services provided by these firms primarily consist of retrieval of research that
25 would not otherwise be available to Blackstone.
- 26 (d) Blackstone bills photocopying charges at the rate of \$0.20 per page.
- (e) With respect to local travel, Blackstone's general policy enables employees to
travel by taxi or, in certain circumstances private car service, to and from
meetings while rendering services to a client on a client related matter, for which
the client is charged. Further, and primarily for safety reasons, employees are
permitted to charge to a client the cost of transportation home if an employee is
required to work past 9:00 p.m. on client specific matters.
- (f) Blackstone bills its clients for time spent by its employees on its word
processing system. The word processing system automatically allocates time to
a client based upon the operator's "log-in" by a client matter number. Clients
are charged at the personnel cost of \$52.00 per hour for the actual amount of
time spent by the operator while rendering word processing services to the
client.

1 (g) Blackstone bills outgoing facsimile charges at a rate of \$1.25 per page.
2 Blackstone does not bill incoming facsimile charges.

3 35. Blackstone respectfully submits that the out-of-pocket expenses for which it seeks
4 allowance and reimbursement of in this Fifth and Final Application were necessary
5 and reasonable both in scope and amount.

6 36. All services for which Blackstone requests compensation were performed for and on
7 behalf of the Debtors and not on behalf of any other person or stakeholder.

8 37. No agreement or understanding exists between Blackstone and any other entity for
9 the sharing of compensation received or to be received for services rendered in or in
10 connection with these proceedings.
11

12 **WHEREFORE**, Blackstone respectfully requests the Court to:

13 (a) Approve the final allowance of fees and out-of-pocket expenses submitted in
14 Blackstone's Fifth and Final Application, comprised of (i) monthly advisory
15 fees in the amount of \$300,000.00; and (ii) out-of-pocket expenses in the
16 amount of \$6,248.60;

17 (b) Approve the final allowance of all fees and out-of-pocket expenses applied for
18 in connection with Blackstone's First, Second, Third, and Fourth Interim
19 Applications;

20 (c) Authorize and direct the Debtors to pay Blackstone's allowed and unpaid fees
21 and out-of-pocket expenses, as set forth in the table below:

| | | |
|----|---------------------------------------|-----------------------------------|
| 22 | First Interim Application | \$632,522.85 |
| 23 | Second Interim Application | 630,794.33 |
| 24 | Third Interim Application | 682,678.12 |
| 25 | Fourth Interim Application | 1,120,231.06 |
| 26 | Fifth and Final Application | 306,248.60 |
| | Subtotal | <u>3,372,474.96</u> |
| | Less Payments Received | <u>(3,186,798.89)</u> |
| | Total Amount Due to Blackstone | <u><u>\$185,676.07</u></u> |

(d) Grant such other and further relief as this Court deems just and proper.

1 Dated: February 20, 2005
2

3 THE BLACKSTONE GROUP L.P.
4 Financial Advisor to the Debtors

5 By: 

6 Paul Huffard
7 Senior Managing Director
8 345 Park Avenue
9 New York, NY 10154
10 (212) 583-5000
11 (212) 583-5707 (fax)
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APPENDIX A

February 20, 2003

Mr. Peter W. Stott
President and Chief Executive Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205

Dear Peter:

This letter confirms the understanding and agreement (the "Agreement") between The Blackstone Group L.P. ("Blackstone") and Crown Pacific Limited Partnership, its affiliates and parent company Crown Pacific Partners, L.P. (collectively "Crown Pacific" or the "Partnership") regarding the retention of Blackstone on an exclusive basis by Crown Pacific effective as of February 4, 2003 (the "Effective Date") as its financial advisor for the purposes set forth herein.

Under this Agreement, Blackstone will provide financial advisory services to Crown Pacific in connection with a possible Restructuring of certain liabilities of the Partnership, and will assist Crown Pacific in analyzing, structuring, negotiating, and effecting the Restructuring pursuant to the terms and conditions of this Agreement. As used in this Agreement, the term Restructuring shall mean, collectively, (i) any restructuring, reorganization (whether or not pursuant to Chapter 11 of the United States Bankruptcy Code) and/or recapitalization of the Partnership affecting existing or potential debt obligations or other claims including, without limitation, senior debt, junior debt, trade claims, general unsecured claims, etc. (collectively, the "Obligations") and/or (ii) any complete or partial repurchase, refinance, extension, or repayment by the Partnership of any of the Obligations other than in the ordinary course of business.

The financial advisory services to be rendered by Blackstone include the following:

- (a) Assist in the evaluation of the Partnership's businesses and prospects;
- (b) Assist in the development of the Partnership's long-term business plan and related financial projections;
- (c) Assist in the development of financial data and presentations to the Board of Control of the Managing General Partner of the Partnership, various creditors and other third parties;

EXHIBIT C

Crown Pacific Partners, L.P.
February 20, 2003
Page 2

- (c) Assist in the development of financial data and presentations to the Board of Control of the Managing General Partner of the Partnership, various creditors and other third parties;
- (d) Analyze the Partnership's financial liquidity and evaluate alternatives to improve such liquidity;
- (e) Analyze various restructuring scenarios and the potential impact of these scenarios on the recoveries of those stakeholders impacted by the Restructuring;
- (f) Provide strategic advice with regard to restructuring or refinancing the Partnership's Obligations;
- (g) Evaluate the Partnership's debt capacity and alternative capital structures;
- (h) Participate in negotiations among the Partnership and its creditors, suppliers, lessors and other interested parties;
- (i) Value securities offered by the Partnership in connection with a Restructuring;
- (j) Advise the Partnership and negotiate with lenders with respect to potential waivers or amendments of various credit facilities;
- (k) Assist in arranging bank financing for the Partnership, as requested;
- (l) Provide expert witness testimony concerning any of the subjects encompassed by the other financial advisory services; and
- (m) Provide such other advisory services as are customarily provided in connection with the analysis and negotiation of a Restructuring, as requested and mutually agreed.

Notwithstanding anything contained in this agreement to the contrary, Blackstone shall have no responsibility for designing or implementing any initiatives to improve the Partnership's operations, profitability, cash management or liquidity. Blackstone makes no representations or warranties about the Partnership's ability to (i) successfully improve its operations, (ii) maintain or secure sufficient liquidity to operate its business, or (iii) successfully complete a Restructuring. Blackstone is retained under this Agreement solely to provide advice regarding a Restructuring, and is not "crisis management."

The Partnership agrees to pay the following fees to Blackstone for its financial advisory services;

- (i) a monthly advisory fee (the "Monthly Fee") in the amount of \$150,000 in cash, with the first Monthly Fee payable upon the execution of this Agreement by both

Crown Pacific Partners, L.P.
February 20, 2003
Page 3

parties and additional installments of such Monthly Fee payable in advance on each monthly anniversary of the Effective Date;

- (ii) upon the completion of a Restructuring, an additional fee (the "Restructuring Fee") equal to \$3,000,000. Except as otherwise provided herein, Restructuring shall be understood to have been completed upon (i) the binding execution and effectiveness of all necessary waivers, consents, amendments or restructuring agreements between the Partnership and its creditors involving the restructuring of such Obligations or the conversion of all or part of such Obligations into alternative securities, including equity, in the case of an out-of-court restructuring; or, (ii) the execution, confirmation and consummation of a Plan of Reorganization pursuant to an order of the Bankruptcy Court, in the case of an in-court restructuring. The Restructuring Fee will be paid in cash promptly upon the consummation of a Restructuring; and
- (iii) reimbursement of all necessary and reasonable out-of-pocket expenses incurred during this engagement, including, but not limited to, travel and lodging, direct identifiable data processing and communication charges, courier services, working meals, reasonable fees and expenses of Blackstone's counsel and other necessary expenditures, payable upon rendition of invoices setting forth in reasonable detail the nature and amount of such expenses. In connection therewith the Partnership shall pay Blackstone on the Effective Date and maintain thereafter a \$25,000 expense advance for which Blackstone shall account upon termination of this Agreement.

In the event that the Partnership is or becomes a debtor under Chapter 11 of the Bankruptcy Code, the Partnership shall use its best efforts to promptly apply to the bankruptcy court having jurisdiction over the Chapter 11 case or cases (the "Bankruptcy Court") for the approval pursuant to sections 327 and 328 of the Bankruptcy Code of (A) this Agreement, including the attached indemnification agreement, and (B) Blackstone's retention by the Partnership under the terms of this Agreement and subject to the standard of review provided in section 328(a) of the Bankruptcy Code and not subject to any other standard of review under section 330 of the Bankruptcy Code. The Partnership shall supply Blackstone with a draft of such application and any proposed order authorizing Blackstone's retention sufficiently in advance of the filing of such application and proposed order to enable Blackstone and its counsel to review and comment thereon. Blackstone shall have no obligation to provide any services under this Agreement in the event that the Partnership becomes a debtor under the Bankruptcy Code unless Blackstone's retention under the terms of this Agreement is approved under section 328(a) of the Bankruptcy Code by a final order of the Bankruptcy Court no longer subject to appeal, rehearing, reconsideration or petition for certiorari, and which order is acceptable to Blackstone in all respects. Blackstone acknowledges that in the event that the Bankruptcy Court approves its retention by the Partnership, Blackstone's fees and expenses shall be subject to the jurisdiction and approval of the Bankruptcy Court under section 328(a) of the Bankruptcy Code

Crown Pacific Partners, L.P.
February 20, 2003
Page 4

and any applicable fee and expense guideline orders, provided, however, that to the extent time records are required, Blackstone will keep them in one-half hour increments. In the event that the Partnership becomes a debtor under the Bankruptcy Code and Blackstone's engagement hereunder is approved by the Bankruptcy Court, the Partnership shall pay all fees and expenses of Blackstone hereunder as promptly as practicable in accordance with the terms hereof. Prior to commencing a Chapter 11 case, the Partnership shall pay all invoiced amounts to Blackstone in immediately available funds by wire transfer.

With respect to Blackstone's retention under sections 327 and 328 of the Bankruptcy Code, the Partnership acknowledges and agrees that Blackstone's restructuring expertise as well as its capital markets knowledge, financing skills and mergers and acquisitions capabilities, some or all of which may be required by the Partnership during the term of Blackstone's engagement hereunder, were important factors in determining the amount of the various fees set forth herein, and that the ultimate benefit to the Partnership of Blackstone's services hereunder could not be measured merely by reference to the number of hours to be expended by Blackstone's professionals in the performance of such services. The Partnership also acknowledges and agrees that the various fees set forth herein have been agreed upon by the parties in anticipation that a substantial commitment of professional time and effort will be required of Blackstone and its professionals hereunder over the life of the engagement, and in light of the fact that such commitment may foreclose other opportunities for Blackstone and that the actual time and commitment required of Blackstone and its professionals to perform its services hereunder may vary substantially from week to week or month to month, creating "peak load" issues for the firm. In addition, given the numerous issues which Blackstone may be required to address in the performance of its services hereunder, Blackstone's commitment to the variable level of time and effort necessary to address all such issues as they arise, and the market prices for Blackstone's services for engagements of this nature in an out-of-court context, the Partnership agrees that the fee arrangements hereunder (including the Monthly Fee and the Restructuring Fee) are reasonable under the standards set forth in 11 U.S.C. Section 328(a).

The advisory services and compensation arrangement set forth in this Agreement do not encompass other investment banking services or transactions that may be undertaken by Blackstone at the request of the Partnership, including the arranging of debt or equity capital (except as provided above), issuing fairness opinions, or any other specific services not set forth in this Agreement. The terms and conditions of any such investment banking services, including compensation arrangements, would be set forth in a separate written agreement between Blackstone and the appropriate party.

Except as contemplated by the terms hereof or as required by applicable law or legal process, Blackstone shall keep confidential all material non-public information provided to it by or at the request of the Partnership, and shall not disclose such information to any third party or to any of its employees or advisors except to those persons who have a need to know such information in connection with Blackstone's performance of its responsibilities hereunder and

Crown Pacific Partners, L.P.
February 20, 2003
Page 5

who are advised of the confidential nature of the information and who agree to keep such information confidential.

The Partnership will furnish or cause to be furnished to Blackstone such information as Blackstone believes appropriate to its assignment (all such information so furnished being the "Information"). The Partnership recognizes and confirms that Blackstone (a) will use and rely primarily on the Information and on information available from generally recognized public sources in performing the services contemplated by this Agreement without having independently verified the same, (b) does not assume responsibility for the accuracy or completeness of the Information and such other information, (c) is entitled to rely upon the Information without independent verification, and (d) will not make an appraisal of any assets in connection with its assignment.

In the event that the Information belonging to the Partnership is stored electronically on Blackstone's computer systems, Blackstone shall not be liable for any damages resulting from unauthorized access, misuse or alteration of such information by persons not acting on its behalf, provided that Blackstone exercises the same degree of care in protecting the confidentiality of, and in preventing unauthorized access to, the Partnership's information that it exercises with regard to its own most sensitive proprietary information.

Except as required by applicable law, any advice to be provided by Blackstone under this Agreement shall not be disclosed publicly or made available to third parties (other than the Partnership's other professional advisors or, if appropriate in the Partnership's judgment, in any filings in a Chapter 11 proceeding) without the prior written consent of Blackstone. All services, advice and information and reports provided by Blackstone to the Partnership in connection with this assignment shall be for the sole benefit of the Partnership and shall not be relied upon by any other person.

The Partnership acknowledges and agrees that Blackstone will provide its financial advice exclusively to the members of the Board of Control and senior management of the Managing General Partner of the Partnership and not to the Partnership's limited partners, unit holders or other constituencies. The Board of Control and senior management will make all decisions for the Partnership regarding whether and how the Partnership will pursue a Restructuring and on what terms and by what process. In so doing, the Board of Control and senior management will also obtain the advice of the Partnership's legal, tax and other business advisors and consider such other factors which they consider appropriate before exercising their independent business judgment in respect of a Restructuring. The Partnership further acknowledges and agrees that Blackstone has been retained to act solely as financial advisor to the Partnership and does not in such capacity act as a fiduciary for the Partnership or any other person. Blackstone shall act as an independent contractor, and any duties of Blackstone arising out of its engagement pursuant to this Agreement shall be owed solely to the Partnership.

Crown Pacific Partners, L.P.
February 20, 2003
Page 6

In consideration of Blackstone's agreement to provide financial advisory services to the Partnership in connection with this Agreement, the Partnership agrees to indemnify Blackstone and its agents, representatives, members and employees. A copy of our standard form of indemnification agreement is attached to this Agreement as Attachment A.

In the event that, as a result of or in connection with Blackstone's engagement for the Partnership, Blackstone becomes involved in any legal proceeding or investigation or is required by government regulation, subpoena, or other legal process to produce documents, or to make its current or former personnel available as witnesses at deposition or trial, the Partnership will reimburse Blackstone for the reasonable fees and expenses of its counsel incurred in responding to such a request. Nothing in this paragraph shall affect in any way the Partnership's obligations pursuant to the separate indemnification agreement attached hereto.

Blackstone's engagement hereunder may be terminated upon 30 days' written notice without cause by either the Partnership or Blackstone; termination for cause by either party will occur forthwith. Notwithstanding the foregoing, (a) the provisions relating to the payment of fees and expenses accrued through the date of termination, the status of Blackstone as an independent contractor, and the limitation as to whom Blackstone shall owe any duties will survive any such termination, (b) any such termination shall not affect the Partnership's obligations under the indemnification agreement attached as Attachment A, and (c) Blackstone shall be entitled to the Restructuring Fee in the event that a Restructuring is consummated at any time prior to the expiration of eighteen full months following the termination of this Agreement.

Notwithstanding anything to the contrary provided elsewhere herein, none of the provisions of this Agreement shall in any way limit the activities of the private equity businesses of Blackstone and its affiliates in their businesses distinct from the restructuring advisory business of Blackstone provided that the Information is not shared with representatives of Blackstone and its affiliates who are not involved in the restructuring advisory business of Blackstone and that appropriate "Chinese wall" measures are taken to insure confidentiality. Notwithstanding the immediately preceding sentence, neither Blackstone nor any of its affiliates shall purchase, advise any third-party regarding a purchase or otherwise participate in the purchase of the Partnership's or any of its subsidiaries' units, partnership interests, stock, assets, claims or securities without the prior written consent of the Partnership.

This Agreement (including the attached indemnification agreement) embodies the entire agreement and understanding between the parties hereto and supersedes all prior agreements and understandings relating to the subject matter hereof. If any provision of this Agreement is determined to be invalid or unenforceable in any respect, such determination will not affect such provision in any other respect, which will remain in full force and effect. No waiver, amendment or other modification of this Agreement shall be effective unless in writing and signed by each party to be bound thereby. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York applicable to contracts executed in and to be performed in that state.

Crown Pacific Partners, L.P.
February 20, 2003
Page 7

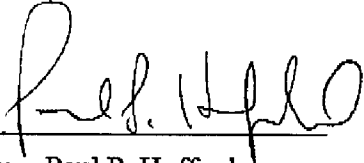
The Partnership hereby agrees that any action or proceeding brought by the Partnership against Blackstone based hereon or arising out of Blackstone's engagement hereunder, shall be brought and maintained by the Partnership exclusively in the courts of the State of New York located in the City and County of New York or in the United States District Court for the Southern District of New York, provided, if the Partnership commences a Chapter 11 case, all legal proceedings pertaining to this engagement arising after such case is commenced may be brought in the Bankruptcy Court handling such case. The Partnership irrevocably submits to the jurisdiction of the courts of the State of New York located in the City and County of New York and the United States District Court for the Southern District of New York and appellate courts from any thereof for the purpose of any action or proceeding based hereon or arising out of Blackstone's engagement hereunder and irrevocably agrees to be bound by any judgment rendered thereby in connection with such action or proceedings. The Partnership hereby irrevocably waives, to the fullest extent permitted by law, any objection it may have or hereafter may have to the laying of venue of any such action or proceeding brought in any such court referred to above and any claim that such action or proceeding has been brought in an inconvenient forum and agrees not to plead or claim the same.

Crown Pacific Partners, L.P.
February 20, 2003
Page 8

Please confirm that the foregoing correctly sets forth our agreement by signing and returning to Blackstone the duplicate copy of this Agreement and the indemnification agreement attached hereto as Attachment A.

Very truly yours,

THE BLACKSTONE GROUP L.P.

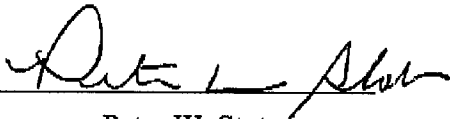
By: 

Name: Paul P. Huffard
Title: Senior Managing Director

Accepted and Agreed to as
of the date first written above:

Crown Pacific Partners, L.P.

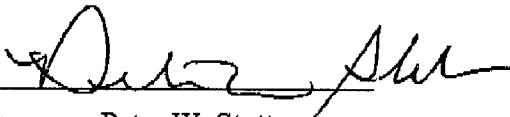
By: Crown Pacific Management, L.P., as Managing General Partner

By: 

Name: Peter W. Stott
Title: President & Chief Executive Officer

Crown Pacific Limited Partnership and its Affiliates

By: Crown Pacific Management, L.P., as Managing General Partner

By: 

Name: Peter W. Stott
Title: President & Chief Executive Officer

ATTACHMENT A

February 20, 2003

The Blackstone Group L.P.
345 Park Avenue
New York, NY 10154

INDEMNIFICATION AGREEMENT

Gentlemen:

This letter will confirm that we have engaged The Blackstone Group L.P. ("Blackstone") to advise and assist us in connection with the matters referred to in our letter of agreement dated as of February 20, 2003 (the "Engagement Letter"). In consideration of your agreement to act on our behalf in connection with such matters, we agree to indemnify and hold harmless you and your affiliates and your and their respective partners (both general and limited), members, officers, directors, employees and agents and each other person, if any, controlling you or any of your affiliates (you and each such other person being an "Indemnified Party") from and against any losses, claims, damages, expenses and liabilities whatsoever, whether they be joint or several, related to, arising out of or in connection with the engagement (the "Engagement") under the Engagement Letter and will reimburse each Indemnified Party for all expenses (including reasonable fees, expenses and disbursements of counsel) as they are incurred (subject to repayment if they are subsequently determined not to be indemnified hereunder) in connection with investigation, preparing, pursuing, defending or assisting in the defense of any action, claim, suit, investigation or proceeding related to, arising out of or in connection with the Engagement or this agreement, whether or not pending or threatened, whether or not any Indemnified Party is a party, whether or not resulting in any liability and whether or not such action, claim, suit, investigation or proceeding is initiated or brought by us. We will not, however, be liable under the foregoing indemnification provision for any losses, claims, damages or liabilities (or expenses relating thereto) that are finally judicially determined by a court of competent jurisdiction to have primarily resulted from the bad faith, gross negligence or willful misconduct of Blackstone. We also agree that no Indemnified Party shall have any liability (whether direct or indirect, in contract or tort or otherwise) to us or our owners, parents, affiliates, security holders or creditors for or in connection with the Engagement except for any such liability for losses, claims, damages or liabilities incurred by us that are finally judicially determined by a court of competent jurisdiction to have primarily resulted from the bad faith, gross negligence or willful misconduct of Blackstone.

If the indemnification provided for in the preceding paragraph is for any reason unavailable to an Indemnified Party in respect of any losses, claims, damages or liabilities referred to herein, then, in lieu of indemnifying such Indemnified Party hereunder, we shall contribute to the amount paid or payable by such Indemnified Party as a result of such losses, claims, damages or liabilities (and expenses relating thereto) (i) in such proportion as is appropriate to reflect the relative benefits received (or anticipated to be received) by you, on the one hand, and us, on the other hand, from the Engagement or (ii) if and only if the allocation provided by clause (i) above is for any reason not available, in such proportion as is appropriate to reflect not only the relative benefits referred to in such clause (i) but also the relative fault of each of you and us, as well as any other relevant equitable considerations; provided, however, to the extent permitted by applicable law, in no event shall your aggregate contribution to the amount paid or payable exceed the aggregate amount of fees actually received by you under the Engagement Letter. For the purposes of this agreement, the relative benefits to us and you of the Engagement shall be deemed to be in the same proportion as (a) the total value paid or contemplated to be paid or received or contemplated to be received by us, our security holders and our creditors in the transaction or transactions that are subject to the Engagement, whether or not any such transaction is consummated, bears to (b) the fees paid or to be paid to Blackstone under the Engagement Letter.

No Indemnified Party will, without our prior written consent (which consent will not be unreasonably withheld), settle or compromise or consent to the entry of any judgment in any pending or threatened claim, action, suit or proceeding in respect of which indemnification may be sought hereunder (a "Judgment"), whether or not we or any Indemnified Party is an actual or potential party to such claim, action, suit or proceeding. In the event that we seek to settle or compromise or consent to the entry of any Judgment, we agree that such settlement, compromise or consent shall include an unconditional release of Blackstone and each other Indemnified Party hereunder from all liability arising out of such claim, action, suit or proceeding.

Promptly after receipt by an Indemnified Party of notice of any complaint or the commencement of any action or proceeding with respect to which indemnification is being sought hereunder, such person will notify us in writing of such complaint or of the commencement of such action or proceeding, but failure to so notify us will not relieve us from any liability which we may have hereunder or otherwise, except to the extent that such failure materially prejudices our rights. If we so elect or are requested by such Indemnified Party, we will assume the defense of such action or proceeding, including the employment of counsel reasonably satisfactory to Blackstone and the payment of the fees and disbursements of such counsel.

In the event, however, such Indemnified Party reasonably determines in its judgment that having common counsel would present such counsel with a conflict of interest or if we fail to assume the defense of the action or proceeding in a timely manner, then such Indemnified Party may employ separate counsel reasonably satisfactory to us to represent or defend it in any such action or proceeding and we will pay the fees and disbursements of such counsel; provided,

however, that we will not be required to pay the fees and disbursements of more than one separate counsel for all Indemnified Parties in any jurisdiction in any single action or proceeding. In any action or proceeding the defense of which we assume, the Indemnified Party will have the right to participate in such litigation and to retain its own counsel at such Indemnified Party's own expense.

The foregoing reimbursement, indemnity and contribution obligations of the Partnership under this agreement shall be in addition to any rights that an Indemnified Party may have at common law or otherwise, and shall be binding upon and inure to the benefit of any successors, assigns, heirs and personal representatives of the Partnership and such Indemnified Party.

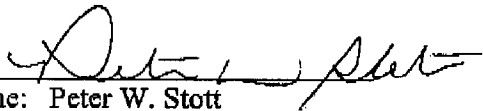
The provisions of this agreement shall apply to the Engagement and any written modification of the Engagement and shall remain in full force and effect regardless of any termination or the completion of your services under the Engagement Letter.

This agreement and the Engagement Letter shall be governed by and construed in accordance with the laws of the state of New York applicable to contracts executed in and to be performed in that state.

Very truly yours,

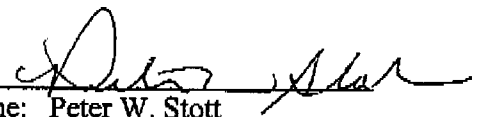
Crown Pacific Partners, L.P.

By: Crown Pacific Management, L.P., as
Managing General Partner

By: 
Name: Peter W. Stott
Title: President &
Chief Executive Officer

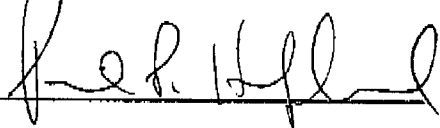
Crown Pacific Limited Partnership and its
Affiliates

By: Crown Pacific Management, L.P., as
Managing General Partner

By: 
Name: Peter W. Stott
Title: President &
Chief Executive Officer

Accepted and Agreed
to as of the date first
written above:

THE BLACKSTONE GROUP L.P.

By: 

February 23, 2004

Re: Blackstone Engagement Letter

The Blackstone Group L.P.
345 Park Avenue
New York, New York 10154

Gentlemen:

In connection with the engagement letter and indemnification agreement, dated as of February 20, 2003 (the "Engagement Letter"), between The Blackstone Group L.P. ("Blackstone") and Crown Pacific Limited Partnership ("CPLP"), its affiliates and parent company Crown Pacific Partners, L.P. (collectively "Crown Pacific" or the "Partnership"), the Partnership would like to confirm that it has requested and Blackstone has agreed to serve as Crown Pacific's exclusive financial advisor for divestiture transactions. Each capitalized term not otherwise defined in this letter has the meaning ascribed to it in the Engagement Letter.

1. The parties hereto agree that the terms of the letter agreement (this "Agreement") shall amend and supercede the terms of the Engagement Letter.

2. Blackstone will serve as financial advisor for sales by Crown Pacific of Partnership assets (any such sales of assets, a "Sale", provided that a Sale shall not include a Plan Distribution) on the terms set forth in the Engagement Letter as modified herein and, in connection therewith, shall, inter alia, prepare and/or assist the Partnership in preparing descriptive memoranda concerning the business, solicit prospective acquirors, develop and negotiate the sales transactions, and provide testimony if required in relation thereto in the Bankruptcy Court.

3. The parties hereby agree, that in connection with Transactions, Blackstone will be entitled to the fees specified herein:

(a) With respect to a Transaction involving the Partnership's timber and timberlands ("Tree Farms") and/or non-Tree Farm assets (e.g. sawmills and lumber yards ("Non-Farm Assets"), Blackstone will receive a fee equal to the Initial Amount less the Credit Amount (the "Transaction Fee"), which Transaction Fee will be due and payable as set forth in clause (b) below, provided, however, that all Transaction Fees earned pursuant to this Agreement shall not be less than \$300,000 in the aggregate, and calculated as set forth in clause (c) below.

(b) The Transaction Fees will be payable in cash at the time of the closing of the applicable Transactions, provided, however, with respect to funds to be escrowed, the applicable fee will be payable upon the establishment of such escrow, and with respect to contingent payments, the applicable fee will be payable when such contingent payments are made.

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154

(c) With respect to each Transaction (a “Designated Transaction”), the Transaction Fee shall be calculated by:

first adding the Initial Amount for the Designated Transaction to the aggregate amount of all Initial Amounts for previous Transactions (the “Aggregate Initial Amount”);

second subtracting from the applicable Aggregate Initial Amount the Credit Amount as at the date of calculation (the “Subtotal”); and

third subtracting from the Subtotal, the amount of the Transaction Fees previously paid.

(d) A final calculation of the aggregate amount of all Transaction Fee(s) (other than pursuant to paragraph 4 hereof), together with any required adjustments thereof, taking into account the minimum set forth in paragraph 3(a), shall be made at the time of the final fee application by Blackstone to the Bankruptcy Court with respect to Crown Pacific after giving effect to all monthly fees (or portions thereof) to be paid pursuant to such application and related order of the Bankruptcy Court and assuming for such purposes that all Transactions occurred on the date of such order.

4. The Engagement Letter, as amended by this Agreement, shall terminate upon the effective date of the plan of reorganization of CPLP, unless earlier terminated by either party thereto. Notwithstanding such termination, for a Transaction involving any of the Partnership’s Non-Farm Assets:

(i) that are transferred to the liquidating trust or similar post-confirmation entity created by a confirmed plan of reorganization of CPLP and are sold thereafter by such entity or successor thereto, Blackstone will be entitled to receive a Transaction Fee from such entity, if:

(x) the Transaction is consummated on or prior to the earlier of (A) the 364th day immediately succeeding the date of any termination of the Engagement Letter or (B) the 364th day immediately succeeding the effective date of the plan of reorganization for CPLP; and

(y) the party purchasing such assets provided to Blackstone (or to the Partnership as a result of Blackstone’s efforts) a written indication of interest, provided that such writing includes an offer to purchase the relevant assets and specifies in U.S. dollars the amount of such offer, whether binding or otherwise (a “Letter of Interest”); and

(ii) that are transferred to an entity controlled by the Term Lenders pursuant to the plan of reorganization of CPLP (any such entity, “NewCo”) (other than pursuant to a Credit Bid) and are sold thereafter by NewCo or any successor thereto, Blackstone will be entitled to receive a Transaction Fee from NewCo upon closing of such Transaction, if:

(x) the Transaction is consummated on or prior to the earlier of (A) the 364th day immediately succeeding the date of any termination of the Engagement Letter or (B) the 364th day immediately succeeding the effective date of the plan of reorganization of CPLP; and

(y) the party purchasing such assets provided to Blackstone (or to the Partnership as a result of Blackstone's efforts) a written Letter of Interest.

5. Definitions. The following terms shall have the respective meanings ascribed thereto:

“Credit Amount” shall mean an amount equal to 50% of the monthly fees actually received by Blackstone pursuant to the Engagement Letter commencing February 1, 2004, provided, however, such Credit Amount shall not exceed 50% of the applicable Initial Amount.

“Credit Bid” shall mean any purchase or other acquisition of Non-Farm Assets, directly or indirectly, by the Term Lenders, provided that a Credit Bid shall not include a Plan Distribution.

“Current Assets” shall mean assets which in the ordinary course of business would be identified as a current asset on financial statements prepared in accordance with generally accepted accounting practices in the United States of America (e.g., inventory and account receivables).

“Initial Amount” shall mean: (i) with respect to sales of Tree Farms, an amount equal to 0.5% of the Consideration of the applicable Transaction; and (ii) with respect to sales of Non-Farm Assets, an amount equal to 1% of the Consideration of the applicable Transaction.

“Plan Distribution” shall mean a distribution of assets pursuant to a plan of reorganization of all or any part of CPLP.

“Qualified Lender” means any holder of Notes or Bank Loans acting through a branch or agency in the United States that (a) is a commercial bank organized under the laws of the United States or any state thereof or the laws of any other country (or political subdivision thereof) that is a member of an Organization for Economic Cooperation and Development and (b) is primarily engaged in the business of commercial banking.

“Required Term Lenders” holders of at least 66-2/3% of the claims against CPLP held by the holders of the Notes and Bank Loans, excluding all Notes and Banks Loans held by (a) Crown Pacific and/or (b) any person or entity that is involved directly or indirectly (including through any affiliate) in any proposed sale of assets of Crown Pacific (excluding only the provision of any third-party financing of such purchase by any Qualified Lender so long as such financing does not include the receipt of any equity interest in the purchaser.

“Specified Letter of Interest” shall mean any Letter of Interest that Crown Pacific (with the consent of Required Term Lenders and the Official Joint Committee of Unsecured Creditors) has specified in writing as a “Specified Letter of Interest.”

“Transaction” shall mean the consummation of any Sale by Crown Pacific of Tree Farms or Non-Farm Assets that resulted from a competitive marketing process that included the receipt of a Specified Letter of Interest (including without limitation, any Sale to Crown Pacific’s management team or any Credit Bid by Term Lenders), other than (i) any Sale of Tree Farms, directly or indirectly, to the Term Lenders, including, without limitation, to any entity controlled by the Term Lenders, or (ii) a Transaction the Consideration for which equals less than 80% of the value of the consideration set forth in the Specified Letter of Interest with respect to the applicable assets.

6. In consideration for Blackstone crediting a portion of its monthly fees, the holders of the Bank Loans and the holders of the Notes represented by Lewis and Roca LLP and their successors and assignees and the Official Joint Committee of Unsecured Creditors (with respect to the Official Joint Committee of Unsecured Creditors, solely to the extent that a Transaction has been consummated by the effective date of the plan of reorganization of CPLP) have agreed not to lodge any objections or challenges to Blackstone’s monthly fees or Transaction Fees in these chapter 11 cases after February 1, 2004, provided that all parties shall retain their rights to review the calculations of any Transaction Fees for factual correctness.

7. (a) As used in this Agreement, Consideration means the gross value of all cash, securities and other properties paid or payable, directly or indirectly, in one Transaction or in a series or combination of Transactions, in connection with the Transaction or a Transaction related thereto, provided, however, Consideration will include amounts paid into escrow upon the establishment of such escrow, and contingent payments when such contingent payments are made. Consideration shall also include:

(x) the face amount of any long-term indebtedness for borrowed money and the amount of any capitalized leases (as determined in accordance with generally accepted accounting practices would be set forth on the financial statements of CPLP), directly or indirectly, assumed or acquired (including, without limitation, any assumption and repayment or retirement thereof) by the purchaser of the applicable assets; and

(y) in connection with any sale of substantially all of the operations of a business or division of Crown Pacific, Consideration shall include the difference between (i) the estimated value of any Current Assets of such business or division not purchased (the “Remaining Assets”) and (ii) the amount of any current liabilities not assumed (any such amount pursuant to clause (x) or (y), “Other Consideration”).

(b) Notwithstanding anything herein to the contrary, in no event will a Transaction Fee include Consideration (including without limitation, any amount of Other Consideration) from any assets, Consideration for which assets (including, without limitation any Remaining Assets) have previously been included in calculating a Transaction Fee.

(c) If the Consideration to be paid is computed in any foreign currency, the value of such foreign currency shall, for purposes hereof, be converted into U.S. dollars at the prevailing exchange rate on the date or dates on which such Consideration is paid.

8. In this Agreement, the value of any securities (whether debt or equity) or other property paid or payable as part of the Consideration shall be determined as follows: (1) the value of securities that are freely tradable in an established public market will be determined on the basis of the last market closing price prior to the public announcement of the Transaction; and (2) the value of securities that are not freely tradable or have no established public market or, if the Consideration utilized consists of property other than securities, the value of such other property shall be the fair market value thereof as mutually agreed by the parties hereto.

9. **This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York applicable to contracts executed in and to be performed in that State.**

10. This Agreement may be executed in separate counterparts.

11. Except as set forth herein, this letter agreement shall not modify any provision of the Engagement Letter or constitute a waiver or modification of any of the parties' rights or obligations pursuant to the Engagement Letter.

Very truly yours,

Crown Pacific Limited Partnership

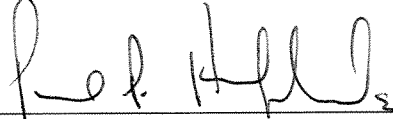
By: 

Name: Peter W. Stott

Title: President & Chief Executive Officer

Accepted and Agreed to as
of the date first written above:

THE BLACKSTONE GROUP L.P.

By: 

Name: Paul P. Huffard

Title: Senior Managing Director

APPENDIX B

IT IS HEREBY ADJUDGED
and DECREED this is SO
ORDERED.



Dated: September 03, 2003

1 **OSBORN MALEDON, P.A.**
2929 North Central Avenue, Suite 2100
2 Phoenix, Arizona 85012-2794
3 Telephone: (602) 640-9302
4 Facsimile: (602) 640-6047

5 C. Taylor Ashworth – Arizona State Bar No. 010143
6 Alisa C. Lacey – Arizona State Bar No. 010571
7 Email: bkecf@omlaw.com

8 **ANDREWS & KURTH L.L.P.**
600 Travis, Suite 4200
9 Houston, Texas 77002
10 Telephone: (713) 220-4200
11 Facsimile: (713) 220-4285

12 Hugh M. Ray – Texas State Bar No. 16611000
13 John J. Sparacino – Texas State Bar No. 18873700
14 C. John M. Melissinos – California State Bar No. 149224
15 Email: crown@akllp.com

16 Attorneys for CP Acquisition, Co., *et al.*
17 Debtors and Debtors-in-Possession

18 **UNITED STATES BANKRUPTCY COURT**
19 **DISTRICT OF ARIZONA**

20 **In re:**

Chapter 11 Proceedings

21 **CP ACQUISITION CO., *et al.***

Case No. 03-11258-PHX-RJH

22 **Debtors.**

**(Jointly Administered with Case Nos.
03-11259-PHX-RJH through 03-11263-
PHX-RJH)**

23 **THIS FILING APPLIES TO:**

24 **S ALL DEBTORS**
25 **£ SPECIFIED DEBTORS**

**ORDER UNDER 11 U.S.C. §§ 327(a),
328(a) AND 504 AND FED. R. BANKR.
P. 2014 AUTHORIZING
EMPLOYMENT AND RETENTION
ON A FIXED FEE BASIS OF THE
BLACKSTONE GROUP, L.P. NUNC
PRO TUNC AS FINANCIAL
ADVISOR FOR DEBTORS AND
DEBTORS-IN-POSSESSION**

Hearing Date: August 7, 2003
Hearing Time: 1:30 p.m.
Place: 11th Fl., Ctrm #3

1 CAME ON FOR CONSIDERATION the Application for Order Authorizing the
2 Employment of The Blackstone Group, L.P. (“Blackstone”), *Nunc Pro Tunc*, as Debtors’
3 Financial Advisor Pursuant to Sections 327(a), 328(a) and 504 of the Bankruptcy Code (the
4 “Application”) filed by the above-captioned debtors and debtors-in-possession (the “Debtors”).
5 After considering the Application and the Statement and Declaration of The Blackstone Group
6 L.P. and Affidavit of Paul P. Huffard Pursuant to Bankruptcy Rule 2014 and Bankruptcy Code
7 Sections 327, 329 and 504 (the “Huffard Affidavit”) and the Affidavit of Robert J. Gentile (the
8 “Gentile Affidavit”), the Court finds that (i) Blackstone does not represent or hold an interest
9 adverse to the Debtors’ estates with respect to the matters upon which Blackstone is to be
10 engaged; (ii) Blackstone is qualified to act as financial advisor for the Debtors under section
11 327(a) of title 11 of the United States Code, 11 U.S.C. §§ 101-1330 (as amended, the
12 “Bankruptcy Code”); (iii) Blackstone’s employment would best serve the interests of the Debtors
13 and their estates; and (iv) the terms of Blackstone’s employment have been disclosed and are
14 reasonable under the circumstances, as limited by this order. It is therefore
15

16
17 ORDERED that, pursuant to sections 327(a), 328(a) and 504 of the Bankruptcy Code and
18 Bankruptcy Rule 2014, the Debtors are authorized to retain and employ in the above-captioned
19 Chapter 11 cases as the Debtors’ financial advisor, *nunc pro tunc* to the Petition Date, upon the
20 terms and conditions of the employment set forth in the Application and as modified by this
21 order; and it is further
22

23 ORDERED that with respect to its Monthly Fee of \$150,000, as defined in the
24 Blackstone Agreement, Blackstone will file fee applications with the Court for interim and final
25 allowance of compensation and reimbursement of expenses pursuant to the procedures set forth
26 in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules of

1 Bankruptcy Procedure for the District of Arizona, any orders of this Court, and any procedures
2 with respect to the interim compensation of professionals which may be fixed by this Court; and
3 it is further

4 ORDERED that, notwithstanding the foregoing, the Monthly Fee shall be subject to
5 objection by parties in interest pursuant to the standards set forth in section 328(a) of the
6 Bankruptcy Code when interim and final fee applications are filed, and not subject to objection
7 under section 330, except that the United States Trustee, the Official Joint Committee of
8 Unsecured Creditors, Bank of America, or its successor-in-interest, as administrative agent for
9 the bank group, and any clients of Lewis & Roca, as listed in that firm's Statement Pursuant to
10 Rule 2019 filed with the Court on August 12, 2003, or their successors-in-interest, retain the
11 right to object to any Monthly Fee pursuant to section 330 of the Bankruptcy Code; and it is
12 further
13 further

14 ORDERED that, notwithstanding anything to the contrary in the Bankruptcy Code, the
15 Bankruptcy Rules, the Local Rules of Bankruptcy Procedure for the District of Arizona, any
16 orders of this Court or any guidelines regarding submission and approval of fee applications,
17 Blackstone and its professionals (a) shall only be required to maintain contemporaneous time
18 records for services rendered postpetition in half-hour increments with sufficient detail to
19 identify the services performed, (b) shall not be required to provide or conform to any schedule
20 of hourly rates, and (c) shall not be required to maintain detailed records of actual and necessary
21 costs and expenses of \$75.00 or less so long as the expenses charged are identified; and it is
22 further
23 further

24 ORDERED that the Debtors shall coordinate and direct the services to be performed by
25 Blackstone and the other professionals retained by the Debtors to avoid the duplication of
26

1 professional services. Blackstone shall not provide services to the Debtors, which are
2 duplicative of services provided by other professionals in these Chapter 11 cases; and it is further

3 ORDERED that the Debtors shall give notice of the terms and effect of this Order by
4 mailing a copy of this Order and the Rule 2014 Statement (unless previously served) to the
5 parties on the Official Service List; and it is further

6
7 ORDERED that any objection by any party that Blackstone is precluded from acting as
8 the Debtor's financial advisor in these Chapter 11 cases under section 327(a) of the Bankruptcy
9 Code that arises from a connection disclosed in the Huffard Affidavit or the Gentile Affidavit
10 shall be made within fifteen (15) days of service of this Order; and it is further

11 ORDERED, that the Application as it relates to the request for approval of any
12 Restructuring Fee is withdrawn without prejudice to the Debtors' or Blackstone's right to at any
13 time apply for the approval of a transaction, success, restructuring or other type of fee to be paid
14 to Blackstone in addition to the Monthly Fee, on such bases as the Debtors may then assert, and
15 all parties' rights with respect to such a request are reserved; and it is further

16
17 ORDERED, that the Debtors shall indemnify Blackstone and certain related persons (as
18 defined in the Blackstone Agreement, the "Indemnified Persons") in accordance with the
19 indemnification provisions set forth in the Blackstone Agreement and the Application, as
20 modified by the following:

- 21
22 a. subject to the provisions of subparagraphs (b) and (c) below, the Debtors are
23 authorized to indemnify, and shall indemnify, Blackstone in accordance with the
24 terms of the Application and the Blackstone Agreement, for any claim arising
25 from, relating to, or in connection with Blackstone's engagement, but not for any
26 claim arising from, related to, or in connection with Blackstone's postpetition
performance of any services other than those in connection with the engagement,
unless such postpetition services and indemnification therefore are approved by
this Court; and

- 1 b. notwithstanding any provision of the Blackstone Agreement or the Application to
2 the contrary, the Debtors shall have no obligation to indemnify Blackstone, or
3 provide contribution or reimbursement to Blackstone, for any claim or expense
4 that is either (i) judicially determined (the determination having become final) to
5 have arisen from Blackstone's bad faith, gross negligence or willful misconduct,
6 or (ii) settled prior to a judicial determination as to Blackstone's bad faith, gross
7 negligence or willful misconduct, but determined by this Court, after notice and a
8 hearing pursuant to subparagraph (c) *infra*, to be a claim or expense for which
9 Blackstone is not entitled to receive indemnity, contribution or reimbursement
10 under the foregoing standard or otherwise under the terms of the Blackstone
11 Agreement or the Application, as each is modified by this Order, provided further,
12 however, that for the avoidance of doubt in no event shall any liability of
13 Blackstone arising (as determined in accordance with this paragraph) from
14 Blackstone's bad faith, gross negligence or willful misconduct be limited by the
15 aggregate amount of fees received by Blackstone; and
- 16 c. notwithstanding any provision of the Blackstone Agreement or the Application to
17 the contrary, any contribution claim by Blackstone will be in such proportion as is
18 appropriate to reflect the relative fault of the parties, as well as all other equitable
19 considerations; provided, however, to the extent permitted by applicable law, in
20 no event shall Blackstone's contribution to the amount paid or payable exceed the
21 aggregate amount of fees actually received by Blackstone; and
- 22 d. if, before the earlier of (i) the effective date of a Chapter 11 plan in the Debtors'
23 bankruptcy cases, and (ii) the entry of an order closing these Chapter 11 cases,
24 Blackstone believes that it is entitled to the payment of any amounts by the
25 Debtors on account of the Debtors' indemnification, contribution and/or
26 reimbursement obligations under the Blackstone Agreement or the Application
(as each is modified by this Order), including, without limitation, the
advancement of defense costs, Blackstone must file an application therefore in
this Court, and the Debtors may not pay any such amounts to Blackstone before
the entry of an order by this Court approving the payment. Nothing in this
subparagraph (c) is intended to limit the duration of the Debtors' obligation to
indemnify Blackstone. The time limit in (i) above will apply unless the funds to
be paid or the indemnity to be provided will materially impair distributions to
creditors under a plan; and it is further

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ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

DATED this ____ day of _____, 2003.

RANDOLPH J. HAINES
UNITED STATES BANKRUPTCY JUDGE



**IT IS HEREBY ADJUDGED
and DECREED this is SO
ORDERED.**

The party obtaining this order is responsible for
noticing it pursuant to Local Rule 9022-1.

Dated: March 29, 2004



1 **OSBORN MALEDON, P.A.**
2 2929 North Central Avenue, Suite 2100
3 Phoenix, Arizona 85012-2794
4 Telephone: (602) 640-9000
5 Facsimile: (602) 640-6047

6 C. Taylor Ashworth – Arizona State Bar No. 010143
7 Alisa C. Lacey – Arizona State Bar No. 010571
8 Email: bkecf@omlaw.com

9 **ANDREWS KURTH LLP**
10 600 Travis, Suite 4200
11 Houston, Texas 77002
12 Telephone: (713) 220-4200
13 Facsimile: (713) 220-4285

14 Hugh M. Ray – Texas State Bar No. 16611000
15 John J. Sparacino – Texas State Bar No. 18873700
16 C. John M. Melissinos – California State Bar No. 149224
17 Email: crown@akllp.com

18 Attorneys for CP Acquisition, Co., *et al.*
19 Debtors and Debtors-in-Possession

20 **IN THE UNITED STATES BANKRUPTCY COURT
21 FOR THE DISTRICT OF ARIZONA**

22 **In re:**

23 **CP ACQUISITION CO., *et al.***

24 **Debtors.**

25 **Chapter 11 Proceedings**

26 **Case No. 03-11258-PHX-RJH**

**(Jointly Administered with Case Nos.
03-11259-PHX-RJH through 03-11263-
PHX-RJH)**

THIS FILING APPLIES TO:

**S ALL DEBTORS
£ SPECIFIED DEBTORS**

**SUPPLEMENTAL ORDER UNDER 11
U.S.C. §§ 327(a), 328(a) AND 504 AND
FED. R. BANKR. P. 2014 AUTHORIZING
CONTINUED EMPLOYMENT AND
RETENTION ON A FIXED FEE BASIS
OF THE BLACKSTONE GROUP L.P.,
NUNC PRO TUNC, AS FINANCIAL
ADVISOR AND APPROVING
RETENTION TO PERFORM
TRANSACTION SERVICES FOR
DEBTORS**

[NO HEARING REQUIRED]

1 CAME ON FOR CONSIDERATION the Supplemental Application for Order Under 11
2 U.S.C. §§ 327(a), 328(a), and 504, and Fed. R. Bankr. P. 2014 Authorizing Continued
3 Employment and Retention of The Blackstone Group L.P. (“Blackstone”) as Financial Advisor
4 and Approving Retention to Perform Transaction Services for Debtors (the “Supplemental
5 Application”) filed by the above-captioned debtors and debtors-in-possession (the “Debtors”).
6 After considering the Supplemental Application, the Court finds that (i) Blackstone does not
7 represent or hold an interest adverse to the Debtors’ estates with respect to the matters upon
8 which Blackstone is to be engaged; (ii) Blackstone is qualified to act as financial advisor and to
9 perform transaction services (the “Transaction Services”) for the Debtors under section 327(a) of
10 title 11 of the United States Code, 11 U.S.C. §§ 101-1330 (as amended, the “Bankruptcy Code”);
11 (iii) Blackstone’s employment and retention to perform the Transaction Services would best
12 serve the interests of the Debtors and their estates; and (iv) the terms of Blackstone’s
13 employment have been disclosed and are reasonable under the circumstances, as limited by this
14 Order. It is therefore
15

16
17 ORDERED that, pursuant to sections 327(a), 328(a) and 504 of the Bankruptcy Code and
18 Bankruptcy Rule 2014, the Debtors are authorized to retain and employ Blackstone in the above-
19 captioned Chapter 11 cases as the Debtors’ financial advisor with respect to the Retained
20 Services¹ and to retain Blackstone to perform the Transaction Services, *nunc pro tunc* to the
21 Petition Date, upon the terms and conditions set forth in the Supplemental Application (and the
22 Supplemental Engagement Letter attached thereto) as well as (i) the Application for Order under
23 11 U.S.C. §§ 327(a), 328(a), and 504, and Fed. R. Bankr. P. 2014 Authorizing Employment and
24

25
26 ¹ Capitalized terms not otherwise defined herein shall have the meaning set forth in the Supplemental Application.

1 Retention of The Blackstone Group, L.P., *Nunc Pro Tunc* as Financial Advisors to Debtors and
2 Debtors-in-Possession (the “Application”), and (ii) the Order Under 11 U.S.C. §§ 327(a), 328(a)
3 and 504 and Fed. R. Bankr. P. 2014 Authorizing Employment and Retention on a Fixed Fee
4 Basis of The Blackstone Group, L.P., *Nunc Pro Tunc*, as Financial Advisors for the Debtors and
5 Debtors-in-Possession (the “Original Employment Order”), as modified herein; and it is further

6
7 ORDERED that the fee arrangement for the Transaction Services, as set forth in and in
8 accordance with the terms of the Supplemental Engagement Letter, is hereby approved; and it is
9 further

10 ORDERED that with respect to its Monthly Advisory Fee and its Transaction Fee(s), if
11 any, Blackstone will file fee applications with the Court for interim and final allowance of
12 compensation and reimbursement of expenses pursuant to the procedures set forth in sections
13 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules of Bankruptcy
14 Procedure for the District of Arizona, any orders of this Court, and that with respect to its
15 Monthly Advisory Fee, Blackstone will comply with the procedures with respect to the interim
16 compensation of professionals as set forth in the Court’s Administrative Order Under 11 U.S.C.
17 §§ 105(a), 330, 331 and 503 Establishing Procedures for Compensation and Reimbursement of
18 Professionals and Reimbursement of Committee Members; and it is further

19
20 ORDERED that, notwithstanding the foregoing, the Monthly Advisory Fee and the
21 Transaction Fee(s) in these cases shall be subject to objection by parties in interest pursuant to
22 the standards set forth in section 328(a) of the Bankruptcy Code when interim and final fee
23 applications are filed, and not subject to objection under section 330, except that (a) the United
24 States Trustee retains the right to object to the Monthly Advisory Fee and the Transaction Fee(s)
25 pursuant to section 330 of the Bankruptcy Code, and (b) the Official Joint Committee of
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1 Unsecured Creditors (the "Committee"), Bank of America, N.A. ("BoA"), or its successor-in-
2 interest, as administrative agent for the holders of bank loans (the "Lenders") under that certain
3 Amended and Restated Credit Agreement dated as of December 1, 1999, the Lenders, and any
4 clients of Lewis & Roca, as listed in that firm's Statement Pursuant to Rule 2019 filed with the
5 Court on August 12, 2003, as it may have been amended from time to time, or their successors-
6 in-interest (together with BoA and the Lenders, collectively the "Term Lenders") retain their
7 rights under the Original Employment Order to object to the Monthly Advisory Fee pursuant to
8 section 330 of the Bankruptcy Code, provided however that the Term Lenders and the
9 Committee (with respect to the Committee, solely to the extent that a Transaction has been
10 consummated by the effective date of a plan of reorganization of CPLP), shall not object to or
11 challenge the Monthly Advisory Fee or Transaction Fees in these chapter 11 cases after
12 February 1, 2004, and provided further that all parties shall retain their rights to review the
13 calculations of any Transaction Fees for factual correctness; and it is further
14
15

16 ORDERED that, notwithstanding anything to the contrary in the Bankruptcy Code, the
17 Bankruptcy Rules, the Local Rules of Bankruptcy Procedure for the District of Arizona, any
18 orders of this Court or any guidelines regarding submission and approval of fee applications,
19 Blackstone and its professionals (a) shall only be required to maintain contemporaneous time
20 records for services rendered postpetition in half-hour increments with sufficient detail to
21 identify the services performed, (b) shall not be required to provide or conform to any schedule
22 of hourly rates, and (c) shall not be required to maintain detailed records of actual and necessary
23 costs and expenses of \$75.00 or less so long as the expenses charged are identified; and it is
24 further
25
26

1 ORDERED that the Debtors shall coordinate and direct the services to be performed by
2 Blackstone and the other professionals retained by the Debtors to avoid the duplication of
3 professional services. Blackstone shall not provide services to the Debtors, which are
4 duplicative of services provided by other professionals in these Chapter 11 cases; and it is further

5 ORDERED that the Debtors shall give notice of the terms and effect of this Order by
6 mailing a copy of this Order to the parties on the Official Service List; and it is further
7

8 ORDERED, that the Debtors shall indemnify Blackstone and certain related persons (as
9 defined in the Original Engagement Letter, the "Indemnified Persons") in accordance with the
10 indemnification provisions set forth in the Original Engagement Letter and the Supplemental
11 Application, as modified by the following:

- 12
- 13 a. subject to the provisions of subparagraphs (b) and (c) below, the Debtors are
14 authorized to indemnify, and shall indemnify, Blackstone in accordance with the
15 terms of the Supplemental Application and the Original Engagement Letter, for
16 any claim arising from, relating to, or in connection with Blackstone's
17 engagement (as set forth in the Original Engagement Letter and the Supplemental
18 Engagement Letter), but not for any claim arising from, related to, or in
19 connection with Blackstone's postpetition performance of any services other than
20 those in connection with the engagement, unless such postpetition services and
21 indemnification therefore are approved by this Court; and
- 22 b. notwithstanding any provision of the Original Engagement Letter or the
23 Supplemental Application to the contrary, the Debtors shall have no obligation to
24 indemnify Blackstone, or provide contribution or reimbursement to Blackstone,
25 for any claim or expense that is either (i) judicially determined (the determination
26 having become final) to have arisen from Blackstone's bad faith, gross negligence
or willful misconduct, or (ii) settled prior to a judicial determination as to
Blackstone's bad faith, gross negligence or willful misconduct, but determined by
this Court, after notice and a hearing pursuant to subparagraph (c) *infra*, to be a
claim or expense for which Blackstone is not entitled to receive indemnity,
contribution or reimbursement under the foregoing standard or otherwise under
the terms of the Original Engagement Letter or the Supplemental Application, as
each is modified by this Order, provided further, however, that for the avoidance
of doubt in no event shall any liability of Blackstone arising (as determined in
accordance with this paragraph) from Blackstone's bad faith, gross negligence or

1 willful misconduct be limited by the aggregate amount of fees received by
2 Blackstone; and

3 c. notwithstanding any provision of the Original Engagement Letter or the
4 Supplemental Application to the contrary, any contribution claim by Blackstone
5 will be in such proportion as is appropriate to reflect the relative fault of the
6 parties, as well as all other equitable considerations; provided, however, to the
7 extent permitted by applicable law, in no event shall Blackstone's contribution to
8 the amount paid or payable exceed the aggregate amount of fees actually received
9 by Blackstone; and

10 d. if, before the earlier of (i) the effective date of a Chapter 11 plan in the Debtors'
11 bankruptcy cases, and (ii) the entry of an order closing these Chapter 11 cases,
12 Blackstone believes that it is entitled to the payment of any amounts by the
13 Debtors on account of the Debtors' indemnification, contribution and/or
14 reimbursement obligations under the Original Engagement Letter or the
15 Supplemental Application (as each is modified by this Order), including, without
16 limitation, the advancement of defense costs, Blackstone must file an application
17 therefore in this Court, and the Debtors may not pay any such amounts to
18 Blackstone before the entry of an order by this Court approving the payment.
19 Nothing in this subparagraph (c) is intended to limit the duration of the Debtors'
20 obligation to indemnify Blackstone. The time limit in (i) above will apply unless
21 the funds to be paid or the indemnity to be provided will materially impair
22 distributions to creditors under a plan; and it is further

23 ORDERED that this Court shall retain jurisdiction to hear and determine all matters
24 arising from the implementation of this Order.

25 DATED this _____ day of _____, 2004.

26

RANDOLPH J. HAINES
UNITED STATES BANKRUPTCY JUDGE

APPENDIX C

Biographies of Blackstone Professionals

- **Arthur Newman.** Arthur Newman is a Senior Managing Director of The Blackstone Group responsible for its restructuring activities. He was previously Managing Director and head of the Restructuring and Reorganization Group at Chemical Bank. Prior to his employment at Chemical, Mr. Newman was with Ernst & Young from 1966 to 1989 where he was active in reorganization since 1976 and for seven years was Senior Partner and Director of the Corporate Finance Department responsible for its restructuring practice. Mr. Newman has acted as advisor to debtors and creditors in some of the largest U.S. insolvencies including American Banknote Corp., American Pad & Paper Company, Best Products, The Caldor Corporation, Carson Pirie Scott & Co., The Charter Company, The Dow Corning Corp., Eastern Airlines, Evans Products, Hills Department Stores, Iridium LLC, The Leslie Fay Companies, Levitz Furniture, Inc., Loehmann's, Inc., LTV Corporation, Manville Corporation, Marvel Entertainment Group, Inc., McLouth Steel Corporation, MobileMedia Corp., Montgomery Ward Holding Co. (GECC), Olympia and York Companies (USA), Paragon Trade Brands, Inc., Penn Traffic, Phar-Mor, Inc., Premium Standard Farms, Inc., R.H. Macy & Co., Saxon Industries, The Singer Company N.V., Texaco, White Motor Corporation, and The Wickes Companies.
- **Paul Huffard.** Paul Huffard is a Senior Managing Director in the Restructuring & Reorganization Advisory Group. Since joining Blackstone in 1995, Mr. Huffard has worked on a variety of restructuring and reorganization assignments, including The LTV Corporation, Harnischfeger Industries, Inc., Loehmann's Inc., Montgomery Ward Holding Corp., Levitz Furniture Inc., ContiFinancial Corporation, Camelot Music, Inc., Edison Brothers Stores, Inc., Stratosphere, Inc., Plaid Clothing Group Inc., Premium Standard Farms, Harrah's Jazz Company, Warehouse Entertainment, Inc., Weiner's Stores, Inc., Ladish Co., Inc., Universal Medical Buildings, Grossman's Inc., R.H. Macy & Co. and Cherokee, Inc. Mr. Huffard has provided valuation and corporate finance advisory work for AmBase Corporation, the Federal Deposit Insurance Company and the Resolution Trust Corporation. Before joining Blackstone, Mr. Huffard was a Vice President of Hellmold Associates, Inc. Prior to working at Hellmold Associates, Mr. Huffard was an Associate in the corporate finance department of Smith Barney, Harris Upham & Co., Inc.
- **Pierre Chung.** Pierre Chung is a Vice President in the Restructuring & Reorganization Advisory group. Mr. Chung's current and completed assignments include Enron Corp., The LTV Corporation and Goss Graphic Systems, Inc. Prior to joining Blackstone, Mr. Chung was a Vice President of Standish, Ayer & Wood, Inc., an institutional investment management firm, where he was responsible for corporate bond investments across several financial and industrial sectors. Mr. Chung was also responsible for distressed debt analysis at the firm. Prior to joining Standish, Mr. Chung was a Commissioned Bank Examiner with the Federal Reserve Bank of Boston. Mr. Chung has an MBA degree and has earned the Chartered Financial Analyst designation.

- **Paul Byrne.** Paul Byrne is an Analyst in the Restructuring & Reorganization Advisory group. Since joining Blackstone in 2003, Mr. Byrne has worked on various restructuring and advisory assignments. Before joining Blackstone, Mr. Byrne worked in the Securitized Products Group, and prior to that in the Media and Communications Group, of Morgan Stanley. Mr. Byrne received a BA in Economics from Dartmouth College, where he graduated *summa cum laude* and Phi Beta Kappa.

APPENDIX D

Blackstone Fee Calculations for Alliance and Sawmills

(\$ in Thousands)

| | <u>Alliance</u> | <u>Sawmills</u> | <u>Total</u> |
|--|-----------------------------|-------------------------------|------------------------|
| Closing Date | 8/1/2004 | 9/1/2004 | 9/1/2004 |
| Cash Purchase Price | \$39,376.8 ⁽¹⁾ | \$58,226.3 ⁽²⁾ | \$97,603.2 |
| L-T Debt and Capitalized Leases Assumed | 0.0 | 0.0 | 0.0 |
| Excluded Net Current Assets/(Liabilities) | <u>905.9 ⁽³⁾</u> | <u>(907.9) ⁽³⁾</u> | <u>(2.0)</u> |
| Consideration | \$40,282.8 | \$57,318.4 | \$97,601.2 |
| Earned 1% Transaction Fee on Designated Transaction ("Initial Amount") | \$402.8 | \$573.2 | \$976.0 ⁽⁴⁾ |
| Credit Amount (calculation shown below) | <u>(\$201.4)</u> | <u>(\$286.6)</u> | <u>(\$488.0)</u> |
| Cash Transaction Fee after Crediting | <u><u>\$201.4</u></u> | <u><u>\$286.6</u></u> | <u><u>\$488.0</u></u> |

Credit Amount Calculation:

| | | | |
|---|---------|-----------|-----------|
| A) Cumulative Value of Monthlies Received | \$900.0 | \$1,050.0 | \$1,050.0 |
| B) Max Potential Credit Amount (50% of A) | 450.0 | 525.0 | 525.0 |
| C) 50% of Initial Amount | 201.4 | 286.6 | 488.0 |
| D) Actual Credit Amount (Lesser of B and C) | 201.4 | 286.6 | 488.0 |

Notes:

(1) Includes closing payment and deposit amount.

(2) Includes closing payment and deposit amount, net of \$15,750,000 Port Angeles Mill lease buyout amount.

(3) Adjustment for net current asset not purchased but included in fee calculation per Amended Engagement Letter.

(4) Total represents "Aggregate Initial Amount" as defined in the Amended Engagement Letter.

APPENDIX E

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of November 1, 2004 through November 30, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through November 30, 2004:¹

| | | |
|------------------------------|-------------|----------------------------|
| Ground Transportation | \$ 318.32 | |
| Meals | 90.86 | |
| Photocopying | 157.60 | |
| Communications | <u>5.75</u> | <u>572.53</u> |
| Subtotal | | 150,572.53 |
| Less: Payment Received | | <u>(120,572.53)</u> |
| Total Amount Due | | <u>\$ 30,000.00</u> |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 6758

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 6758

| | GL Detail | Total |
|---|------------------|------------------|
| | Nov-04 | Expenses |
| Ground Transportation - Car Service - Elite | \$ 176.82 | \$ 176.82 |
| Ground Transportation - Local Travel | 141.50 | 141.50 |
| Meals | 90.86 | 90.86 |
| Internal Photocopying | 157.60 | 157.60 |
| Communications - Other | 5.75 | 5.75 |
| Total Expenses | \$ 572.53 | \$ 572.53 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
Through November 30, 2004
Invoice No. 6758**

Ground Transportation

Car Service - Elite

| | | | |
|--|---------------------------------------|---------|---------------|
| Byrne (car to LaGuardia Airport from home) | 10/10/04 | 45.03 | |
| Byrne (car home from Newark Airport in Newark, NJ) | 10/11/04 | 68.34 | |
| Byrne (car home from Blackstone) | 10/18/04 | 25.30 | |
| Byrne (car to LaGuardia Airport from home) | 10/19/04 | 51.15 | |
| Byrne (credit for waiting time and tolls) | 10/19/04 | (13.00) | |
| | Subtotal - Car Service - Elite | | 176.82 |

Local Travel

| | | | |
|--|--------------------------------|-------|---------------|
| Chung (evening taxi home from Blackstone) | 09/09/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 09/13/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 09/14/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 09/16/04 | 10.00 | |
| Chung (evening taxi home from Blackstone) | 09/17/04 | 8.00 | |
| Chung (weekend taxi to Blackstone from home) | 09/18/04 | 7.00 | |
| Chung (weekend taxi home from Blackstone) | 09/18/04 | 7.00 | |
| Chung (weekend taxi home from Blackstone) | 09/19/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 09/21/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 09/30/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 10/01/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 10/05/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 10/06/04 | 12.00 | |
| Chung (evening taxi home from Blackstone) | 10/10/04 | 7.50 | |
| Chung (evening taxi home from Blackstone) | 10/11/04 | 8.00 | |
| Chung (weekend taxi home from Blackstone) | 10/12/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 10/19/04 | 8.00 | |
| Chung (weekend taxi home from Blackstone) | 10/27/04 | 7.00 | |
| | Subtotal - Local Travel | | 141.50 |

Subtotal - Ground Transportation 318.32

Meals

| | | | |
|--|-------------------------|-------|--------------|
| Byrne (working dinner meal @ Blackstone) | 10/06/04 | 34.58 | |
| Chung (working dinner meal @ Blackstone) | 10/06/04 | 34.58 | |
| Chung (working dinner meal @ Blackstone) | 10/26/04 | 21.70 | |
| | Subtotal - Meals | | 90.86 |

Internal Photocopying

| | | | |
|-------|---|--------|---------------|
| Byrne | 11/01/04 - 11/07/04 | 157.60 | |
| | Subtotal - Internal Photocopying | | 157.60 |

Communications

Other

| | | | |
|-------|--|------|-------------|
| Chung | 08/18/04 | 5.75 | |
| | Subtotal - Communications - Other | | 5.75 |

Total Expenses \$ 572.53

The **Blackstone** Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of December 1, 2004 through December 31, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through December 31, 2004:¹

| | | |
|------------------------------|-------------|-----------------------------|
| Airfare | \$ 3,514.16 | |
| Ground Transportation | 632.08 | |
| Communications | 667.76 | |
| Meals | 216.23 | |
| Lodging | 595.95 | |
| Research | 49.89 | |
| | | <u>5,676.07</u> |
| Total Amount Due | | <u><u>\$ 155,676.07</u></u> |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 7457

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 7457

| | GL Detail | Total |
|---|--------------------|--------------------|
| | Dec-04 | Expenses |
| Airfare | \$ 3,514.16 | \$ 3,514.16 |
| Ground Transportation - Car Service - Elite | 260.46 | 260.46 |
| Ground Transportation - Local Travel | 136.00 | 136.00 |
| Ground Transportation - Out-Of-Town Travel | 235.62 | 235.62 |
| Communications - Teleconferencing | 621.71 | 621.71 |
| Communications - Federal Express | 46.05 | 46.05 |
| Employee Meals | 216.23 | 216.23 |
| Lodging | 595.95 | 595.95 |
| External Research - Thomson | 49.89 | 49.89 |
| Total Expenses | \$ 5,676.07 | \$ 5,676.07 |

Crown Pacific Limited Partnership
Expense Detail
Processed through
December 31, 2004
Invoice No. 7457

Airfare

| | | |
|--|---------------------------|-----------------|
| Chung (one-way coach class flight to Phoenix, AZ from Newark, NJ) | 11/09/04 | 699.00 |
| Chung (one-way coach class flight to Newark, NJ from Phoenix, AZ) | 11/10/04 | 559.10 |
| Chung (one-way coach class flight to Portland, OR from Queens, NY) | 11/15/04 | 1,249.46 |
| Chung (one-way coach class flight to Newark, NJ from Portland, OR) | 11/17/04 | 699.00 |
| Chung (credit for unused airline ticket) | 11/19/04 | (909.10) |
| Chung (one-way coach class flight to Phoenix, AZ from Queens, NY) | 12/19/04 | 307.60 |
| Chung (one-way coach class flight to Newark, NJ from Phoenix, AZ) | 12/20/04 | 909.10 |
| | Subtotal - Airfare | 3,514.16 |

Ground Transportation - Car Service - Elite

| | | |
|--|---|---------------|
| Chung (car to Newark Airport in Newark, NJ from home) | 11/09/04 | 79.97 |
| Chung (car home from Newark Airport in Newark, NJ) | 11/10/04 | 68.34 |
| Chung (car to LaGuardia Airport in Queens, NY from home) | 11/15/04 | 41.97 |
| Chung (car home from Newark Airport in Newark, NJ) | 11/21/04 | 70.18 |
| | Subtotal - Ground Transportation - Elite | 260.46 |

Ground Transportation - Local Travel

| | | |
|---|--|---------------|
| Chung (weekend taxi home from Blackstone) | 10/24/04 | 4.00 |
| Chung (evening taxi home from Blackstone) | 11/02/04 | 8.00 |
| Chung (weekend taxi to Blackstone from home) | 11/07/04 | 8.00 |
| Chung (evening taxi home from Blackstone) | 11/09/04 | 8.00 |
| Chung (evening taxi home from Blackstone) | 11/11/04 | 8.00 |
| Chung (weekend taxi to Blackstone from home) | 11/13/04 | 7.00 |
| Chung (weekend taxi to Blackstone from home) | 11/14/04 | 5.00 |
| Chung (evening taxi home from Blackstone) | 12/02/04 | 8.00 |
| Chung (weekend taxi to Blackstone from home) | 12/05/04 | 8.00 |
| Chung (evening taxi home from Blackstone) | 12/06/04 | 8.00 |
| Chung (evening taxi home from Blackstone) | 12/07/04 | 9.00 |
| Chung (evening taxi home from Blackstone) | 12/13/04 | 9.00 |
| Chung (taxi to JFK Airport in Queens, NY from home) | 12/19/04 | 46.00 |
| | Subtotal - Ground Transportation - Local Travel | 136.00 |

Ground Transportation - Out Of Town Travel

| | | |
|---|--|---------------|
| Chung, Pierre (car rental for transportation to client meetings during stay in Phoenix, AZ) | 11/09/04 - 11/10/04 | 82.24 |
| Chung, Pierre (car rental for transportation to client meetings during stay in Phoenix, AZ) | 11/15/04 - 11/17/04 | 133.38 |
| Chung, Pierre (parking fees for rental car during stay in Phoenix, AZ) | 11/15/04 | 10.00 |
| Chung, Pierre (parking fees for rental car during stay in Phoenix, AZ) | 11/16/04 | 10.00 |
| | Subtotal - Ground Transportation - Out of Town Travel | 235.62 |

Communications - Teleconferencing

| | | |
|-------|---|---------------|
| Chung | 06/25/04 | 104.08 |
| Chung | 06/28/04 | 0.24 |
| Chung | 06/28/04 | 62.05 |
| Chung | 06/28/04 | 0.51 |
| Chung | 06/28/04 | 23.37 |
| Chung | 06/29/04 | 63.21 |
| Chung | 06/29/04 | 25.04 |
| Chung | 06/30/04 | 50.21 |
| Chung | 06/30/04 | 11.80 |
| Chung | 07/02/04 | 19.87 |
| Chung | 07/07/04 | 0.90 |
| Chung | 07/07/04 | 31.91 |
| Chung | 07/08/04 | 28.81 |
| Chung | 07/15/04 | 67.75 |
| Chung | 07/16/04 | 22.20 |
| Chung | 07/21/04 | 35.30 |
| Chung | 07/22/04 | 7.80 |
| Chung | 10/26/04 | 40.04 |
| Chung | 11/05/04 | 18.01 |
| Chung | 11/16/04 | 8.61 |
| | Subtotal - Communications - Teleconferencing | 621.71 |

Communications - Federal Express

| | | |
|-------|--|--------------|
| Chung | 12/15/04 | 46.05 |
| | Subtotal - Communications - Federal Express | 46.05 |

Employee Meals

| | | |
|---|----------------------------------|---------------|
| Byrne (working dinner meal @ Blackstone) | 09/10/04 | 15.91 |
| Byrne (working dinner meal @ Blackstone) | 11/01/04 | 32.91 |
| Chung (weekend working meal @ Blackstone) | 10/31/04 | 7.82 |
| Chung (working dinner meal @ Blackstone) | 11/01/04 | 32.91 |
| Chung (weekend working meal @ Blackstone) | 11/07/04 | 19.55 |
| Chung (working dinner meal @ Blackstone) | 11/11/04 | 43.45 |
| Chung (weekend working meal @ Blackstone) | 11/14/04 | 3.96 |
| Chung (working meal while traveling) | 11/17/04 | 9.00 |
| Chung (working meal while traveling) | 11/16/04 | 4.15 |
| Chung (working dinner meal @ Blackstone) | 12/01/04 | 36.42 |
| Chung (weekend working meal @ Blackstone) | 12/04/04 | 6.19 |
| Chung (weekend working meal @ Blackstone) | 12/05/04 | 3.96 |
| | Subtotal - Employee Meals | 216.23 |

Lodging

| | | |
|---|---------------------------|---------------|
| Chung (1 day hotel stay in Phoenix, AZ) | 11/09/04 | 359.69 |
| Chung (2 day hotel stay in Phoenix, AZ) | 11/15/04 - 11/17/04 | 236.26 |
| | Subtotal - Lodging | 595.95 |

External Research - Thomson

| | | |
|-------------|---|-----------------|
| Byrne, Paul | 12/05/04 - 12/11/04 | 49.89 |
| | Subtotal - External Research - Thomson | 49.89 |
| | Total Expenses | 5,676.07 |

APPENDIX F

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

| | | |
|---|-----------|------------------------|
| Advisory fee for the period of June 29, 2003 through June 30, 2003: ⁽¹⁾ | \$ | 10,000.00 |
| Monthly advisory fee for the period of July 1, 2003 through July 31, 2003: | | <u>150,000.00</u> |
| Subtotal | | 160,000.00 |
| Out-of-pocket expenses processed for the period of June 29, 2003 through July 31, 2003: | | <u>4,202.54</u> |
| Subtotal | | 164,202.54 |
| Less: Payment Received | | <u>(164,202.54)</u> |
| Total Due | \$ | <u><u>-</u></u> |

Please wire transfer funds to:

Invoice Number: 3222-T

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

⁽¹⁾ Fee calculated as follows: \$150,000.00 pro rated for 2 out of 30 days.

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3222-T

| | Jul-03 | Expenses |
|-------------------------------|--------------------|--------------------|
| Word Processing | \$ 1,194.15 | \$ 1,194.15 |
| Airfare | 1,226.00 | 1,226.00 |
| Local Travel | 43.00 | 43.00 |
| Out-Of-Town Travel | 40.00 | 40.00 |
| Meals | 384.84 | 384.84 |
| Lodging | 749.46 | 749.46 |
| Internal Research | 177.04 | 177.04 |
| External Research - Multex | 77.52 | 77.52 |
| External Research - Dow Jones | 5.73 | 5.73 |
| Photocopying | 304.80 | 304.80 |
| Total Expenses | \$ 4,202.54 | \$ 4,202.54 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed for the Period of
June 29, 2003 through July 31, 2003
Invoice No. 3222-T**

Word Processing

| | | | |
|---------|-----------------------------------|-----------------|--------------------|
| Huffard | 07/01/03 - 07/15/03 | 76.95 | |
| Huffard | 07/16/03 - 07/31/03 | 433.20 | |
| Huffard | 07/16/03 - 07/31/03 | 684.00 | |
| | Subtotal - Word Processing | 1,194.15 | \$ 1,194.15 |

Airfare

| | | | |
|---|---------------------------|-----------------|-----------------|
| Chung (one-way coach class trip to Phoenix, AZ from New York, NY) | 07/15/03 | 1,226.00 | |
| | Subtotal - Airfare | 1,226.00 | 1,226.00 |

Local Travel

| | | | |
|------|--------------------------------|--------------|--------------|
| Tsai | 06/29/03 | 5.00 | |
| Tsai | 07/12/03 | 6.00 | |
| Tsai | 07/13/03 | 16.00 | |
| Tsai | 07/18/03 | 5.00 | |
| Tsai | 07/24/03 | 11.00 | |
| | Subtotal - Local Travel | 43.00 | 43.00 |

Out-Of-Town Travel

| | | | |
|--|--------------------------------------|--------------|--------------|
| Tsai (taxi to client offices in Portland, Oregon from PDX airport) | 07/15/03 | 40.00 | |
| | Subtotal - Out-Of-Town Travel | 40.00 | 40.00 |

Meals

| | | | |
|---|-------------------------|---------------|---------------|
| Chung | 06/30/03 | 6.51 | |
| Chung | 07/01/03 | 2.70 | |
| Chung | 07/01/03 | 3.24 | |
| Chung | 07/01/03 | 20.19 | |
| Chung | 07/08/03 | 8.61 | |
| Chung | 07/13/03 | 29.22 | |
| Chung (business meal with E.Tsai and 2 Crown personnel) | 07/14/03 | 51.00 | |
| Chung | 07/15/03 | 9.10 | |
| Chung (business meal with E.Tsai and 2 Crown personnel) | 07/15/03 | 206.50 | |
| Chung | 07/16/03 | 13.00 | |
| Tsai | 07/01/03 | 34.77 | |
| | Subtotal - Meals | 384.84 | 384.84 |

Lodging

| | | | |
|--|---------------------------|---------------|---------------|
| Chung (2 day stay @ the Hilton Suites Hotel in Phoenix, Arizona) | 06/29/03 - 06/30/03 | 242.09 | |
| Chung (2 day stay @ the Westin Hotel in Portland, Oregon) | 07/14/03 - 07/15/03 | 354.58 | |
| Chung (1 day stay @ the Hilton Suites Hotel in Phoenix, Arizona) | 07/16/03 - 07/17/03 | 152.79 | |
| | Subtotal - Lodging | 749.46 | 749.46 |

Internal Research

| | | | |
|------|-------------------------------------|---------------|---------------|
| Tsai | 07/01/03 - 07/15/03 | 177.04 | |
| | Subtotal - Internal Research | 177.04 | 177.04 |

External Research

| | | | |
|----------------------|--------------------------|--------------|--------------|
| <u>Multex</u> | | | |
| Tsai | 07/01/03 - 07/15/03 | 77.52 | |
| | Subtotal - Multex | 77.52 | 77.52 |

Dow Jones

| | | | |
|------|---------------------------|-------------|-------------|
| Tsai | 07/01/03 - 07/15/03 | 5.73 | |
| | Subtotal-Dow Jones | 5.73 | 5.73 |

Subtotal - External Research **83.25**

Photocopying

| | | | |
|------|--------------------------------|---------------|---------------|
| Tsai | 07/14/03 - 07/20/03 | 304.80 | |
| | Subtotal - Photocopying | 304.80 | 304.80 |

Total Expenses **\$ 4,202.54**

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

| | |
|---|---------------------|
| Monthly advisory fee for the period of August 1, 2003 through August 31, 2003 pursuant to our engagement letter dated February 20, 2003: | \$ 150,000.00 |
| Out-of-pocket expenses processed through August 31, 2003: ¹ | <u>11.41</u> |
| Subtotal | 150,011.41 |
| Less: Payments Received | <u>(150,011.41)</u> |
| Total Due | <u>\$ -</u> |

Please wire transfer funds to:

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3308-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3308-T

| | GL Detail | Total |
|----------------------------------|------------------|-----------------|
| | Aug-03 | Expenses |
| Communications - Federal Express | \$ 11.41 | \$ 11.41 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through August 31, 2003
Invoice No. 3308-T**

Communications

Federal Express

Chung

08/21/03

11.41

Subtotal - Communications - Federal Express

\$ 11.41

Total Expenses

\$ 11.41

The **Blackstone** Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

| | | |
|--|-----------|------------------------|
| Monthly advisory fee for the period of September 1, 2003 through September 30, 2003 pursuant to our engagement letter dated February 20, 2003: | \$ | 150,000.00 |
| Out-of-pocket expenses processed for the period through September 30, 2003: ¹ | | <u>14,849.38</u> |
| Subtotal | | 164,849.38 |
| Less: Payments Received | | <u>(164,849.38)</u> |
| Total Due | \$ | <u><u>-</u></u> |

Please wire transfer funds to:

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3338-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3338-T

| | GL Detail | Total |
|---|---------------------|---------------------|
| | Sep-03 | Expenses |
| Word Processing | \$ 3,914.95 | \$ 3,914.95 |
| Airfare | 3,075.00 | 3,075.00 |
| Ground Transportation - Car Service - Elite | 911.63 | 911.63 |
| Ground Transportation - Local Travel | 183.00 | 183.00 |
| Ground Transportation - Out-Of-Town Travel | 335.16 | 335.16 |
| Meals | 309.65 | 309.65 |
| Lodging | 834.54 | 834.54 |
| Internal Research | 262.13 | 262.13 |
| External Research - Multex | 141.61 | 141.61 |
| External Research - Disclosure | 37.94 | 37.94 |
| External Research - Dow Jones | 261.80 | 261.80 |
| Legal Fees | 4,486.50 | 4,486.50 |
| Communications - Telephone Conferencing | 11.74 | 11.74 |
| Communications - Federal Express | 30.13 | 30.13 |
| Photocopying | 53.60 | 53.60 |
| Total Expenses | \$ 14,849.38 | \$ 14,849.38 |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through September 30, 2003
Invoice No. 3338-T

Word Processing

| | | | |
|----------------------------|-----------------------------------|----------|--------------------|
| Publishing Services - Tsai | 08/16/03 - 08/31/03 | 122.55 | |
| Tsai | 08/16/03 - 08/31/03 | 3,535.90 | |
| Tsai | 09/01/03 - 09/15/03 | 256.50 | |
| | Subtotal - Word Processing | | \$ 3,914.95 |

Airfare

| | | | |
|---|---------------------------|----------|-----------------|
| Chung (one-way coach class flight to Newark, NJ from Phoenix, AZ) | 08/01/03 | 781.00 | |
| Chung (round trip coach class flight to/from Portland, OR from/to Newark, NJ) | 08/11/03 | 2,294.00 | |
| | Subtotal - Airfare | | 3,075.00 |

Car Service

Elite

| | | | |
|---|---------------------------------------|-------|---------------|
| Chung (car to Newark airport in Newark, NJ from Blackstone) | 06/29/03 | 64.74 | |
| Chung (car home from Newark airport in Newark, NJ) | 07/02/03 | 62.70 | |
| Chung (car to Newark airport in Newark, NJ from home) | 07/14/03 | 65.35 | |
| Chung (car home from Newark airport in Newark, NJ) | 07/18/03 | 60.15 | |
| Chung (car home from Newark airport in Newark, NJ) | 08/08/03 | 62.39 | |
| Chung (car to Newark airport in Newark, NJ from home) | 08/11/03 | 63.41 | |
| Chung (car home from Newark airport in Newark, NJ) | 08/13/03 | 62.60 | |
| Publishing Services - Babski (car home from Blackstone) | 08/14/03 | 22.43 | |
| Publishing Services - John (car home from Blackstone) | 08/22/03 | 49.95 | |
| Publishing Services - Morin (car home from Blackstone) | 08/19/03 | 28.54 | |
| Publishing Services - Rankin (car home from Blackstone) | 08/18/03 | 19.37 | |
| Publishing Services - Yang (car home from Blackstone) | 07/22/03 | 36.70 | |
| Publishing Services - YOON (car home from Blackstone) | 07/28/03 | 22.43 | |
| Tsai (car to JFK airport in New York, NY from home) | 07/14/03 | 56.07 | |
| Tsai (car home from Newark airport in Newark, NJ) | 07/16/03 | 85.14 | |
| Tsai (car to Newark airport in Newark, NJ from Blackstone) | 08/11/03 | 62.19 | |
| Tsai (car to Newark airport in Newark, NJ from Blackstone) | 08/22/03 | 69.12 | |
| Tsai (car home from Blackstone) | 08/26/03 | 18.35 | |
| | Subtotal - Car Service - Elite | | 911.63 |

Local Travel

| | | | |
|--|--------------------------------|-------|---------------|
| Chung | 06/29/03 | 6.00 | |
| Chung (taxi home from LaGuardia airport in New York, NY) | 07/16/03 | 30.00 | |
| Chung | 07/19/03 | 15.00 | |
| Chung | 08/03/03 | 6.00 | |
| Chung | 08/08/03 | 8.00 | |
| Chung | 08/19/03 | 6.00 | |
| Tsai | 07/27/03 | 8.00 | |
| Tsai | 07/27/03 | 9.00 | |
| Tsai | 07/29/03 | 5.00 | |
| Tsai | 08/02/03 | 14.00 | |
| Tsai | 08/03/03 | 10.00 | |
| Tsai | 08/06/03 | 5.00 | |
| Tsai | 08/09/03 | 9.00 | |
| Tsai | 08/09/03 | 12.00 | |
| Tsai | 08/24/03 | 4.00 | |
| Tsai | 08/28/03 | 6.00 | |
| Tsai | 08/29/03 | 10.00 | |
| Tsai | 09/01/03 | 7.00 | |
| Tsai | 09/04/03 | 5.00 | |
| Tsai | 09/12/03 | 8.00 | |
| | Subtotal - Local Travel | | 183.00 |

Out-Of-Town Travel

| | | | |
|--|--------------------------------------|-------|---------------|
| Chung (taxi from company to airport in Portland, OR) | 07/16/03 | 40.00 | |
| Chung (Hertz car rental during stay in Phoenix, AZ for Court hearings) | 08/07/03 | 90.16 | |
| Tsai (taxi to hotel from airport in Portland, OR) | 08/12/03 | 40.00 | |
| Tsai (taxi to hotel from dinner in Portland, OR) | 08/14/03 | 20.00 | |
| Tsai (taxi to airport from hotel in Portland, OR) | 08/14/03 | 40.00 | |
| Tsai (taxi to Blackstone from Newark airport in Newark, NJ) | 08/15/03 | 70.00 | |
| Tsai (taxi to hotel from airport in Portland, OR) | 09/09/03 | 35.00 | |
| | Subtotal - Out-Of-Town Travel | | 335.16 |

Subtotal - Ground Transportation 1,429.79

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through September 30, 2003
Invoice No. 3338-T**

| | | | |
|---|--|----------|---------------------|
| <u>Meals</u> | | | |
| Chung | 06/29/03 | 26.00 | |
| Chung | 07/11/03 | 35.14 | |
| Chung | 07/14/03 | 4.60 | |
| Chung | 07/20/03 | 10.31 | |
| Chung | 08/06/03 | 12.63 | |
| Chung | 08/11/03 | 36.95 | |
| Chung | 08/12/03 | 36.65 | |
| Chung (working dinner with E. Tsai in Portland, OR) | 08/13/03 | 99.00 | |
| Tsai | 07/29/03 | 20.58 | |
| Huffard | 06/11/03 | 5.38 | |
| Publishing Services - Clarke | 08/01/03 | 11.11 | |
| Publishing Services - Smith | 07/29/03 | 11.30 | |
| | Subtotal - Meals | | 309.65 |
| <u>Lodging</u> | | | |
| Chung (1 day stay @ the Hilton Suites hotel in Phoenix, AZ) | 08/06/03 - 08/07/03 | 145.35 | |
| Chung (2 day stay @ the Westin hotel in Portland, OR) | 08/11/03 - 08/12/03 | 374.48 | |
| Tsai (2 day stay @ the Westin hotel in Portland, OR) | 07/14/03 - 07/15/03 | 314.71 | |
| | Subtotal - Lodging | | 834.54 |
| <u>Internal Research</u> | | | |
| Tsai | 07/15/03 - 07/31/03 | 104.40 | |
| Tsai | 08/16/03 - 08/31/03 | 157.73 | |
| | Subtotal - Internal Research | | 262.13 |
| <u>External Research</u> | | | |
| <u>Multex</u> | | | |
| Tsai | 08/16/03 - 08/31/03 | 141.61 | |
| | Subtotal - Multex | | 141.61 |
| <u>Disclosure</u> | | | |
| Tsai | 07/16/03 - 07/31/03 | 37.94 | |
| | Subtotal - Disclosure | | 37.94 |
| <u>Dow Jones</u> | | | |
| Tsai | 07/16/03 - 07/31/03 | 14.96 | |
| Tsai | 08/16/03 - 08/31/03 | 246.84 | |
| | Subtotal - Dow Jones | | 261.80 |
| | Subtotal - External Research | | 441.35 |
| <u>Legal Fees</u> | | | |
| Simpson Thacher & Bartlett | 07/16/03 - 08/21/03 | 4,486.50 | |
| | Subtotal - Legal Fees | | 4,486.50 |
| <u>Communications</u> | | | |
| <u>Telephone Conferencing</u> | | | |
| Tsai | 09/01/03 | 11.74 | |
| | Subtotal - Telephone Conferencing | | 11.74 |
| <u>Federal Express</u> | | | |
| Tsai | 07/17/03 | 30.13 | |
| | Subtotal - Federal Express | | 30.13 |
| | Subtotal - Communications | | 41.87 |
| <u>Photocopying</u> | | | |
| Tsai | 08/18/03 - 08/24/03 | 53.60 | |
| | Subtotal - Photocopying | | 53.60 |
| | Total Expenses | | \$ 14,849.38 |

The  Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

| | | |
|--|-----------|------------------------|
| Monthly advisory fee for the period of October 1, 2003 through October 31, 2003 pursuant to our engagement letter dated February 20, 2003: | \$ | 150,000.00 |
| Out-of-pocket expenses processed for the period through October 31, 2003: ¹ | | <u>3,459.52</u> |
| Subtotal | | 153,459.52 |
| Less: Payments Received | | <u>(153,459.52)</u> |
| Total Due | \$ | <u><u>-</u></u> |

Please wire transfer funds to:

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3369-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3369-T

| | GL Detail | Total |
|---|--------------------|--------------------|
| | Oct-03 | Expenses |
| Word Processing | \$ 95.95 | \$ 95.95 |
| Airfare | 2,102.50 | 2,102.50 |
| Ground Transportation - Car Service - Elite | 797.94 | 797.94 |
| Meals | 170.04 | 170.04 |
| Lodging | 187.24 | 187.24 |
| Internal Research | 29.23 | 29.23 |
| Federal Express | 55.02 | 55.02 |
| Photocopying | 21.60 | 21.60 |
| Total Expenses | \$ 3,459.52 | \$ 3,459.52 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through October 31, 2003
Invoice No. 3369-T**

Word Processing

| | | | |
|------------|-----------------------------------|-------|-----------------|
| de Almeida | 10/16/03 - 10/31/03 | 16.15 | |
| Tsai | 09/16/03 - 09/30/03 | 60.80 | |
| Tsai | 10/01/03 - 10/15/03 | 19.00 | |
| | Subtotal - Word Processing | | \$ 95.95 |

Airfare

| | | | |
|--|---------------------------|----------|-----------------|
| Chung (coach class round trip to/from Portland, OR from/to Newark, NJ) | 09/09/03 | 2,102.50 | |
| | Subtotal - Airfare | | 2,102.50 |

Car Service

Elite

| | | | |
|--|-------------------------------|--------|---------------|
| Chung (car to Newark airport in Newark, NJ from home) | 09/09/03 | 67.29 | |
| Chung (car to Newark airport in Newark, NJ from home) | 09/23/03 | 62.19 | |
| Chung (car to Newark airport in Newark, NJ from home) | 10/06/03 | 64.43 | |
| de Almeida (car home from Blackstone) | 09/11/03 | 47.92 | |
| Publishing Services - Noel (car home from Blackstone) | 08/26/03 | 40.78 | |
| Publishing Services - Tsai (car home from Blackstone) | 08/20/03 | 35.68 | |
| Publishing Services - Wang (car to Blackstone from home) | 08/25/03 | 22.43 | |
| Tsai (car to meeting with potential investor from airport in Dallas, TX) | 08/26/03 | 97.40 | |
| Tsai (car home from Blackstone) | 08/27/03 | 24.47 | |
| Tsai (car to LaGuardia airport in Queens, NY from home) | 08/27/03 | 42.82 | |
| Tsai (car home from LaGuardia airport in Queens, NY) | 08/27/03 | 44.86 | |
| Tsai (car to Newark airport in Newark, NJ from home) | 09/09/03 | 65.15 | |
| Tsai (car home from Newark airport in Newark, NJ) | 09/11/03 | 104.01 | |
| Tsai (car to Newark airport in Newark, NJ from home) | 09/23/03 | 78.51 | |
| | Subtotal - Car Service | | 797.94 |

Meals

| | | | |
|------------|-------------------------|-------|---------------|
| Chung | 08/19/03 | 13.84 | |
| Chung | 09/10/03 | 22.24 | |
| Chung | 09/11/03 | 19.26 | |
| Chung | 09/12/03 | 5.40 | |
| de Almeida | 09/11/03 | 21.82 | |
| de Almeida | 09/15/03 | 26.70 | |
| Huffard | 09/11/03 | 19.27 | |
| Tsai | 09/10/03 | 22.24 | |
| Tsai | 09/11/03 | 19.27 | |
| | Subtotal - Meals | | 170.04 |

Lodging

| | | | |
|---|---------------------------|--------|---------------|
| Chung (1 day stay @ the Westin hotel in Portland, OR) | 09/09/09 | 187.24 | |
| | Subtotal - Lodging | | 187.24 |

Internal Research

| | | | |
|-------|-------------------------------------|-------|--------------|
| Chung | 10/01/03 - 10/15/03 | 29.23 | |
| | Subtotal - Internal Research | | 29.23 |

Communications

Federal Express

| | | | |
|---------|--|-------|--------------|
| Chung | 09/24/03 | 19.92 | |
| Huffard | 10/06/03 | 12.79 | |
| Tsai | 10/08/03 | 22.31 | |
| | Subtotal - Communications - Federal Express | | 55.02 |

Photocopying

| | | | |
|------|--------------------------------|-------|--------------|
| Tsai | 10/06/03 - 10/12/03 | 21.60 | |
| | Subtotal - Photocopying | | 21.60 |

Total Expenses **\$ 3,459.52**

The  Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

| | | |
|---|-----------|------------------------|
| Monthly advisory fee for the period of November 1, 2003 through November 30, 2003 pursuant to our engagement letter dated February 20, 2003: | \$ | 150,000.00 |
| Less: Payment Received | | <u>(150,000.00)</u> |
| Total Due | \$ | <u><u>-</u></u> |

Please wire transfer funds to:

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3393-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

The **Blackstone** Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of December 1, 2003 through December 31, 2003
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through December 31, 2003:¹

| | | |
|------------------------|-------------|---------------------|
| Word Processing | \$ 1,096.30 | |
| Airfare | 11,189.10 | |
| Ground Transportation | 264.00 | |
| Meals | 948.25 | |
| Lodging | 1,901.70 | |
| Research | 270.18 | |
| Communications | 154.59 | |
| Photocopying | 512.65 | <u>16,336.77</u> |
| Subtotal | | 166,336.77 |
| Less: Payment Received | | <u>(166,336.77)</u> |
| Total Due | | <u><u>\$ -</u></u> |

Please wire transfer funds to:

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3406-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3406-T

| | GL Detail | Total |
|--|---------------------|---------------------|
| | Dec-03 | Expenses |
| Word Processing | \$ 1,096.30 | \$ 1,096.30 |
| Airfare | 11,189.10 | 11,189.10 |
| Ground Transportation - Local Travel | 55.00 | 55.00 |
| Ground Transportation - Out-Of-Town Travel | 209.00 | 209.00 |
| Meals | 948.25 | 948.25 |
| Lodging | 1,901.70 | 1,901.70 |
| Internal Research | 208.27 | 208.27 |
| External Research - Dow Jones | 43.13 | 43.13 |
| External Research - P.A.C.E.R. | 11.83 | 11.83 |
| External Research - Other | 6.95 | 6.95 |
| Communications - Telephone Conferencing | 53.52 | 53.52 |
| Communications - Facsimiles | 22.50 | 22.50 |
| Communications - Federal Express | 78.57 | 78.57 |
| Photocopying | 512.65 | 512.65 |
| Total Expenses | \$ 16,336.77 | \$ 16,336.77 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through December 31, 2003
Invoice No. 3406-T**

Word Processing

| | | | |
|----------------------------|-----------------------------------|--------|--------------------|
| Publishing Services - Tsai | 12/01/03 - 12/31/03 | 99.75 | |
| Tsai | 11/15/03 - 11/30/03 | 166.25 | |
| Tsai | 11/15/03 - 11/30/03 | 173.85 | |
| Tsai | 12/01/03 - 12/31/03 | 656.45 | |
| | Subtotal - Word Processing | | \$ 1,096.30 |

Airfare

| | | | |
|---|---------------------------|----------|------------------|
| Chung (one-way coach class trip to Portland, OR from Newark, NJ) | 09/22/03 | 1,208.10 | |
| Chung (one-way coach class trip to Queens, NY from Portland, OR) | 09/22/03 | 1,293.00 | |
| Chung (mandatory ticket processing fee) | 09/22/03 | 60.00 | |
| Chung (one-way coach class trip to Newark, NJ from Phoenix, AZ) | 11/03/03 | 969.10 | |
| Chung (one-way coach class trip to Queens, NY from Phoenix, AZ) | 11/05/03 | 1,353.50 | |
| Chung (mandatory ticket processing fee) | 11/05/03 | 120.00 | |
| Tsai (coach class round trip to/from Portland, OR from/to Newark, NJ) | 08/08/03 | 2,356.20 | |
| Tsai (coach class round trip to/from Portland, OR from/to Queens, NY) | 09/08/03 | 2,476.20 | |
| Tsai (one-way coach class trip to Queens, NY from Portland, OR) | 09/22/03 | 1,353.00 | |
| | Subtotal - Airfare | | 11,189.10 |

Local Travel

| | | | |
|--|--------------------------------|-------|--------------|
| Chung (evening taxi home from Blackstone) | 09/23/03 | 4.00 | |
| Chung (taxi home from airport in Queens, NY) | 09/25/03 | 27.00 | |
| Chung (evening taxi home from Blackstone) | 09/26/03 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 10/19/03 | 5.00 | |
| Chung (taxi to Blackstone from home) | 10/22/03 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 10/22/03 | 7.00 | |
| | Subtotal - Local Travel | | 55.00 |

Out-Of-Town Travel

| | | | |
|---|--------------------------------------|-------|---------------|
| Chung (taxi to client's offices from airport in Portland, OR) | 07/14/03 | 34.00 | |
| Chung (taxi to hotel from airport in Portland, OR) | 08/11/03 | 32.00 | |
| Chung (taxi to restaurant for dinner while in Portland, OR) | 08/12/03 | 12.00 | |
| Chung (taxi to client's office from airport in Portland, OR) | 09/10/03 | 25.00 | |
| Chung (taxi to hotel from airport in Portland, OR) | 09/23/03 | 34.00 | |
| Chung (taxi to airport from hotel in Portland, OR) | 09/24/03 | 32.00 | |
| Tsai (taxi to airport in Portland, OR) | 08/16/03 | 40.00 | |
| | Subtotal - Out-Of-Town Travel | | 209.00 |

Meals

| | | | |
|---|-------------------------|--------|---------------|
| Chung (meal with E. Tsai in Portland, OR) | 09/26/03 | 53.65 | |
| Chung | 09/27/03 | 15.15 | |
| Chung | 10/03/03 | 18.43 | |
| Chung | 10/31/03 | 15.75 | |
| Chung (working dinner with 4 executive representatives of Crown Pacific in Phoenix, AZ) | 11/06/03 | 100.94 | |
| Chung | 11/09/03 | 19.72 | |
| Tsai | 07/24/03 | 28.00 | |
| Tsai | 07/28/03 | 21.73 | |
| Tsai | 07/30/03 | 17.25 | |
| Tsai | 08/04/03 | 30.00 | |
| Tsai | 08/06/03 | 29.00 | |
| Tsai | 08/12/03 | 10.60 | |
| Tsai (lunch meal in Portland, OR) | 08/13/03 | 23.10 | |
| Tsai (working dinner with 2 executive representatives of Crown Pacific in Portland, OR) | 08/13/03 | 98.25 | |
| Tsai | 08/27/03 | 28.00 | |
| Tsai | 08/30/03 | 27.38 | |
| Tsai | 09/01/03 | 21.39 | |
| Tsai | 09/04/03 | 28.00 | |
| Tsai | 09/07/03 | 10.00 | |
| Tsai | 09/14/03 | 25.25 | |
| Tsai | 09/15/03 | 24.01 | |
| Tsai | 09/19/03 | 28.88 | |
| Tsai | 09/20/03 | 9.82 | |
| Tsai | 09/22/03 | 27.00 | |
| Tsai | 09/23/03 | 22.43 | |
| Tsai (dinner meal in Portland, OR) | 09/24/03 | 10.60 | |
| Tsai | 09/28/03 | 27.22 | |
| Tsai | 10/01/03 | 25.31 | |
| Tsai | 10/10/03 | 30.00 | |
| Tsai | 10/16/03 | 29.00 | |
| Tsai | 10/20/03 | 25.00 | |
| Tsai | 10/29/03 | 24.39 | |
| Tsai | 11/02/03 | 15.00 | |
| Tsai | 11/14/03 | 28.00 | |
| | Subtotal - Meals | | 948.25 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through December 31, 2003
Invoice No. 3406-T**

Lodging

| | | | |
|--|---------------------------|-----------------|-----------------|
| Chung (2 day stay @ the Westin Hotel in Portland, OR) | 09/23/03 - 09/24/03 | 586.93 | |
| Chung (1 day stay @ the Hampton Inn in Phoenix, AZ) | 11/04/03 | 133.36 | |
| Tsai (3 day stay @ the Westin Hotel in Portland, OR) | 08/11/03 - 08/14/03 | 538.04 | |
| Tsai (1 day stay @ the Westin Hotel in Portland, OR) | 09/09/03 | 177.29 | |
| Tsai (2 day stay @ the Heathman Hotel in Portland, OR) | 09/23/03 - 09/25/03 | 466.08 | |
| | Subtotal - Lodging | 1,901.70 | 1,901.70 |

Internal Research

| | | | |
|------|-------------------------------------|---------------|---------------|
| Tsai | 11/01/03 - 11/30/03 | 208.27 | |
| | Subtotal - Internal Research | 208.27 | 208.27 |

External Research

Dow Jones

| | | | |
|------|-----------------------------|--------------|--------------|
| Tsai | 11/01/03 - 11/30/03 | 43.13 | |
| | Subtotal - Dow Jones | 43.13 | 43.13 |

P.A.C.E.R.

| | | | |
|------------|------------------------------|--------------|--------------|
| de Almeida | 10/08/03 | 0.07 | |
| de Almeida | 10/08/03 | 0.56 | |
| de Almeida | 10/08/03 | 0.63 | |
| de Almeida | 10/08/03 | 1.40 | |
| de Almeida | 10/08/03 | 1.47 | |
| de Almeida | 10/08/03 | 3.22 | |
| de Almeida | 10/08/03 | 4.48 | |
| | Subtotal - P.A.C.E.R. | 11.83 | 11.83 |

Other

| | | | |
|--|-------------------------------------|-------------|--------------|
| Tsai (research using internet while traveling) | 09/16/03 | 6.95 | |
| | Subtotal - Other | 6.95 | 6.95 |
| | Subtotal - External Research | | 61.91 |

Communications

Telephone Conferencing

| | | | |
|------|--|--------------|--------------|
| Tsai | 11/01/03 | 53.52 | |
| | Subtotal - Telephone Conferencing | 53.52 | 53.52 |

Facsimiles

| | | | |
|--------|------------------------------|--------------|--------------|
| Bolger | 11/01/03 - 11/30/03 | 22.50 | |
| | Subtotal - Facsimiles | 22.50 | 22.50 |

Federal Express

| | | | |
|-------|-----------------------------------|--------------|---------------|
| Chung | 11/07/03 | 12.61 | |
| Chung | 11/11/03 | 11.35 | |
| Chung | 11/11/03 | 19.83 | |
| Tsai | 11/06/03 | 34.78 | |
| | Subtotal - Federal Express | 78.57 | 78.57 |
| | Subtotal - Communications | | 154.59 |

Photocopying

| | | | |
|---|--------------------------------|---------------|--|
| Chung | 11/10/03 - 11/16/03 | 44.25 | |
| de Almeida | 11/24/03 - 11/30/03 | 72.80 | |
| Lysle (documents for delivery to lenders) | 11/17/03 - 11/23/03 | 700.40 | |
| Tsai | 07/14/03 - 07/20/03 | (304.80) | |
| | Subtotal - Photocopying | 512.65 | |

| | |
|-----------------------|---------------------|
| Total Expenses | \$ 16,336.77 |
|-----------------------|---------------------|

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of January 1, 2004 through January 31, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through January 31, 2004:¹

| | | |
|------------------------|-----------|--------------|
| Word Processing | \$ 950.95 | |
| Airfare | 3,368.10 | |
| Ground Transportation | 524.70 | |
| Meals | 888.77 | |
| Lodging | 102.46 | |
| Legal Expenses | 1,462.50 | |
| Communications | 18.05 | 7,315.53 |
| | | <hr/> |
| Subtotal | | 157,315.53 |
| | | |
| Less: Payment Received | | (157,315.53) |
| | | <hr/> |
| Total Due | | \$ - |

Please wire transfer funds to:

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3459-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3459-T

| | GL Detail | Total |
|--|--------------------|--------------------|
| | Jan-04 | Expenses |
| Word Processing | \$ 950.95 | \$ 950.95 |
| Airfare | 3,368.10 | 3,368.10 |
| Ground Transportation - Car Services - Concord | 114.24 | 114.24 |
| Ground Transportation - Car Services - Elite | 48.34 | 48.34 |
| Ground Transportation - Local Travel | 130.00 | 130.00 |
| Ground Transportation - Out-Of-Town Travel | 232.12 | 232.12 |
| Meals | 888.77 | 888.77 |
| Lodging | 102.46 | 102.46 |
| Legal Expenses | 1,462.50 | 1,462.50 |
| Communications - Other Courier | 18.05 | 18.05 |
| Total Expenses | \$ 7,315.53 | \$ 7,315.53 |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through January 31, 2004
Invoice No. 3459-T

Word Processing

| | | | |
|-------|-----------------------------------|---------------|------------------|
| Tsai | 01/16/04 - 01/31/04 | 310.65 | |
| Byrne | 01/16/04 - 01/31/04 | 640.30 | |
| | Subtotal - Word Processing | <u>950.95</u> | \$ 950.95 |

Airfare

| | | | |
|--|---------------------------|-----------------|-----------------|
| Chung (credit) | 11/06/03 | (120.00) | |
| Chung (one-way coach class trip to Phoenix, AZ from Queens, NY) | 12/03/03 | 1,331.20 | |
| Chung (mandatory ticket processing fee) | 12/03/03 | 60.00 | |
| Chung (one-way coach class trip to Newark, NJ from Phoenix, AZ) | 12/03/03 | 909.10 | |
| Chung (mandatory ticket processing fee) | 12/03/03 | 60.00 | |
| Tsai (credit for unused airline ticket) | 07/18/03 | (2,296.20) | |
| Tsai (one-way coach class trip to Dallas-Fort Worth, TX from Queens, NY) | 08/27/03 | 1,045.00 | |
| Tsai (one-way coach class trip to Queens, NY from Dallas-Fort Worth, TX) | 08/27/03 | 1,045.00 | |
| Tsai (one-way coach class trip to Portland, OR from Newark, NJ) | 09/22/03 | 1,334.00 | |
| | Subtotal - Airfare | <u>3,368.10</u> | 3,368.10 |

Car Service

Concord

| | | | |
|------------------------------------|---------------------------|---------------|---------------|
| Huffard (car home from Blackstone) | 11/17/03 | 114.24 | |
| | Subtotal - Concord | <u>114.24</u> | 114.24 |

Elite

| | | | |
|---|-------------------------|--------------|--------------|
| Chung (credit for waiting time) | 09/09/03 | (5.00) | |
| Chung (car to Newark Airport in Newark, NJ from Blackstone) | 11/04/03 | 69.84 | |
| Publishing Services - Noel (credit for waiting time) | 08/26/03 | (4.00) | |
| Tsai (credit for waiting time) | 07/16/03 | (7.50) | |
| Tsai (credit for waiting time) | 08/27/03 | (5.00) | |
| | Subtotal - Elite | <u>48.34</u> | 48.34 |

Subtotal - Car Services 162.58

Local Travel

| | | | |
|---|--------------------------------|---------------|---------------|
| Chung (evening taxi home from Blackstone) | 09/15/03 | 5.00 | |
| Chung (evening taxi home from Blackstone) | 10/02/03 | 5.00 | |
| Chung (evening taxi home from Blackstone) | 10/04/03 | 6.00 | |
| Huffard (taxi to airport from Blackstone) | 08/26/03 | 45.00 | |
| Tsai (weekend taxi home from Blackstone) | 09/14/03 | 13.00 | |
| Tsai (evening taxi home from Blackstone) | 09/23/03 | 7.00 | |
| Tsai (weekend taxi home from Blackstone) | 09/27/03 | 9.00 | |
| Tsai (taxi home from Blackstone) | 09/29/03 | 8.00 | |
| Tsai (weekend taxi home from Blackstone) | 10/04/03 | 7.00 | |
| Tsai (weekend taxi home from Blackstone) | 10/19/03 | 13.00 | |
| Tsai (evening taxi home from Blackstone) | 10/22/03 | 4.00 | |
| Tsai (weekend taxi home from Blackstone) | 10/25/03 | 8.00 | |
| | Subtotal - Local Travel | <u>130.00</u> | 130.00 |

Out-Of-Town Travel

| | | | |
|---|--------------------------------------|---------------|---------------|
| Chung (taxi while traveling) | 08/27/03 | 20.00 | |
| Chung (transportation to/from meetings in Houston, TX with lease noteholders and A&K) | 10/08/03 | 120.00 | |
| Chung (car rental for transportation to/from management meetings in Phoenix, AZ) | 12/04/03 | 92.12 | |
| | Subtotal - Out-Of-Town Travel | <u>232.12</u> | 232.12 |

Meals

| | | | |
|--|----------|--------|--|
| Chung | 09/04/03 | 19.00 | |
| Chung | 10/21/03 | 19.43 | |
| Chung | 11/12/03 | 19.93 | |
| Chung | 11/13/03 | 28.44 | |
| Chung (catered meal for 8 people during client meeting held at Blackstone) | 11/18/03 | 105.37 | |
| Chung | 11/22/03 | 15.74 | |
| Chung | 12/04/03 | 60.30 | |
| Chung | 12/05/03 | 15.75 | |
| de Almeida | 10/29/03 | 25.72 | |
| Huffard | 10/22/03 | 29.41 | |
| Huffard | 11/12/03 | 19.93 | |
| Tsai | 08/20/03 | 24.59 | |
| Tsai | 08/21/03 | 29.13 | |
| Tsai | 08/25/03 | 35.51 | |
| Tsai | 09/04/03 | 19.00 | |
| Tsai | 09/08/03 | 31.37 | |
| Tsai | 09/09/03 | 45.47 | |
| Tsai | 09/12/03 | 25.00 | |
| Tsai | 09/17/03 | 25.54 | |
| Tsai | 09/30/03 | 38.77 | |
| Tsai | 10/14/03 | 22.40 | |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through January 31, 2004
Invoice No. 3459-T

| | | | |
|--|--|-------------|-----------------|
| Tsai | 10/22/03 | 29.42 | |
| Tsai | 10/23/03 | 42.04 | |
| Tsai | 10/24/03 | 29.71 | |
| Tsai | 10/28/03 | 24.64 | |
| Tsai | 11/03/03 | 24.15 | |
| Tsai | 11/04/03 | 34.64 | |
| Tsai | 11/12/03 | 19.93 | |
| Tsai | 11/13/03 | 28.44 | |
| | Subtotal - Meals | 28.44 | 888.77 |
| <u>Lodging</u> | | | |
| Chung (1 day hotel stay in Las Vegas, NV for meeting with management, FTI and E&Y) | 12/07/03 - 12/08/03 | 102.46 | |
| | Subtotal - Lodging | 102.46 | 102.46 |
| <u>Legal Expenses</u> | | | |
| Simpson Thacher & Bartlett (charges related to the preparation of Blackstone's retention papers) | 08/06/03 - 08/08/03 | 1,462.50 | |
| | Subtotal - Legal Expenses | 1,462.50 | 1,462.50 |
| <u>Communications</u> | | | |
| <u>Other Courier</u> | | | |
| Chung | 11/09/03 | 18.05 | |
| | Subtotal - Communications - Other Courier | 18.05 | 18.05 |
| | Total Expenses | \$ 7,315.53 | |

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of February 1, 2004 through February 29, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through February 29, 2004:¹

| | | |
|------------------------|-------------|--------------|
| Word Processing | \$ 4,488.34 | |
| Ground Transportation | 791.45 | |
| Meals | 604.21 | |
| Research | 936.51 | |
| Communications | 53.52 | |
| Photocopying | 268.00 | 7,142.03 |
| | | <hr/> |
| Subtotal | | 157,142.03 |
| Less: Payment Received | | (157,142.03) |
| | | <hr/> |
| Total Due | | \$ - |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3493-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3493-T

| | GL Detail | | Total |
|---|--------------------|--------------------|--------------------|
| | Feb-04 | Adjustments | |
| Word Processing | \$ 4,488.34 | \$ - | \$ 4,488.34 |
| Ground Transportation - Car Service - Elite | 477.45 | - | 477.45 |
| Ground Transportation - Local Travel | 242.00 | - | 242.00 |
| Ground Transportation - Out-Of-Town Travel | 72.00 | - | 72.00 |
| Meals | 604.21 | - | 604.21 |
| Internal Research | 385.47 | - | 385.47 |
| External Research - Multex | 61.50 | - | 61.50 |
| External Research - Disclosure | 226.47 | - | 226.47 |
| External Research - Dow Jones | 263.07 | - | 263.07 |
| Communications - Office Telephone | 53.52 | - | 53.52 |
| Photocopying | 268.00 | - | 268.00 |
| Total Expenses | \$ 7,142.03 | \$ - | \$ 7,142.03 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through February 29, 2004
Invoice No. 3493-T**

Word Processing

| | | | |
|-----------------------------------|---------------------|----------|--------------------|
| Byrne | 02/01/04 - 02/15/04 | 3,773.40 | |
| Byrne | 02/16/04 - 02/29/04 | 595.47 | |
| Tsai | 02/16/04 - 02/29/04 | 119.47 | |
| Subtotal - Word Processing | | 119.47 | \$ 4,488.34 |

Car Service

| | | | |
|--|----------|-------|---------------|
| <u>Elite</u> | | | |
| Chung (car to Newark Airport in Newark, NJ from Blackstone) | 11/18/03 | 90.24 | |
| Chung (car to JFK Airport in Queens, NY from home) | 12/03/03 | 50.97 | |
| Chung (car home from Newark Airport in Newark, NJ) | 12/04/03 | 77.79 | |
| Huffard (car to Newark Airport in Newark, NJ from Blackstone) | 11/18/03 | 50.47 | |
| Office Services - Williams (car home from Blackstone) | 11/17/03 | 22.43 | |
| Publishing Services - Wang (car home from Blackstone) | 11/26/03 | 22.43 | |
| Publishing Services - Rankin (car to Blackstone from home) | 11/30/03 | 19.37 | |
| Publishing Services - John (car home from Blackstone) | 12/03/03 | 49.95 | |
| Publishing Services - Babski (car home from Blackstone) | 12/03/03 | 22.43 | |
| Tsai (car to Blackstone from JFK Airport from JFK Airport in Queens, NY) | 11/30/03 | 71.37 | |
| Subtotal - Car Service - Elite | | 71.37 | 477.45 |

Local Travel

| | | | |
|--|----------|-------|---------------|
| Byrne (evening taxi home from Blackstone) | 01/05/04 | 8.00 | |
| Byrne (evening taxi home from Blackstone) | 01/06/04 | 13.00 | |
| Byrne (evening taxi home from Blackstone) | 01/07/04 | 15.00 | |
| Byrne (evening taxi home from Blackstone) | 01/08/04 | 8.00 | |
| Byrne (weekend taxi to Blackstone from home) | 01/10/04 | 7.00 | |
| Byrne (weekend taxi home from Blackstone) | 01/10/04 | 14.00 | |
| Byrne (weekend taxi to Blackstone from home) | 01/11/04 | 7.00 | |
| Byrne (weekend taxi home from Blackstone) | 01/11/04 | 8.00 | |
| Byrne (evening taxi home from Blackstone) | 01/12/04 | 7.00 | |
| Byrne (evening taxi home from Blackstone) | 01/14/04 | 14.00 | |
| Chung (evening taxi home from Blackstone) | 11/04/03 | 5.50 | |
| Chung (taxi home from LaGuardia Airport in Queens, NY) | 11/06/03 | 29.00 | |
| Chung (evening taxi home from Blackstone) | 11/10/03 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 11/11/03 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 11/17/03 | 5.00 | |
| Chung (evening taxi home from Blackstone) | 12/02/03 | 5.50 | |
| Chung (weekend taxi home from Blackstone) | 12/04/03 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 12/05/03 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 12/06/03 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 01/05/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 01/06/04 | 5.00 | |
| Chung (weekend taxi home from Blackstone) | 01/10/04 | 10.50 | |
| Chung (evening taxi home from Blackstone) | 01/25/04 | 6.00 | |
| Chung (weekend taxi home from Blackstone) | 02/01/04 | 18.00 | |
| Chung (evening taxi home from Blackstone) | 02/06/04 | 6.50 | |
| Chung (weekend taxi to Blackstone from home) | 02/07/04 | 7.50 | |
| Chung (weekend taxi home from Blackstone) | 02/07/04 | 6.50 | |
| Subtotal - Local Travel | | 6.50 | 242.00 |

Out-Of-Town Travel

| | | | |
|---|----------|-------|--------------|
| Chung (taxi to hotel from Portland International Airport in Portland, OR) | 11/04/03 | 36.00 | |
| Chung (taxi to hotel from Portland International Airport in Portland, OR) | 01/27/04 | 36.00 | |
| Subtotal - Out-Of-Town Travel | | 36.00 | 72.00 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through February 29, 2004
Invoice No. 3493-T**

Meals

| | | | |
|--|-------------------------|---------------|---------------|
| Byrne | 12/21/03 | 34.43 | |
| Byrne | 12/30/03 | 14.10 | |
| Byrne | 01/12/04 | 32.00 | |
| Chung | 12/03/03 | 3.00 | |
| Huffard (dinner with S. Dietrich, P. Chung, P. Stott and R. Krage) | 11/18/03 | 520.68 | |
| | Subtotal - Meals | 604.21 | 604.21 |

Internal Research

| | | | |
|-------|-------------------------------------|---------------|---------------|
| Byrne | 01/15/04 - 01/31/04 | 180.00 | |
| Byrne | 02/01/04 - 02/15/04 | 133.97 | |
| Tsai | 02/01/04 - 02/15/04 | 71.50 | |
| | Subtotal - Internal Research | 385.47 | 385.47 |

External Research

Multex

| | | | |
|-------|--------------------------|--------------|--------------|
| Byrne | 02/01/04 - 02/15/04 | 1.87 | |
| Tsai | 02/01/04 - 02/15/04 | 59.63 | |
| | Subtotal - Multex | 61.50 | 61.50 |

Disclosure

| | | | |
|-------|------------------------------|---------------|---------------|
| Byrne | 02/01/04 - 02/15/04 | 226.47 | |
| | Subtotal - Disclosure | 226.47 | 226.47 |

Dow Jones

| | | | |
|-------|-----------------------------|---------------|---------------|
| Byrne | 01/15/04 - 01/31/04 | 185.67 | |
| Byrne | 02/01/04 - 02/15/04 | 2.26 | |
| Tsai | 02/01/04 - 02/15/04 | 75.14 | |
| | Subtotal - Dow Jones | 263.07 | 263.07 |

Subtotal - External Research **551.04**

Communications

Telephone Conferencing

| | | | |
|------|---|--------------|--------------|
| Tsai | 10/14/03 | 53.52 | |
| | Subtotal - Communications - Telephone Conferencing | 53.52 | 53.52 |

Photocopying

| | | | |
|-------|--------------------------------|---------------|---------------|
| Chung | 02/02/04 - 02/08/04 | 268.00 | |
| | Subtotal - Photocopying | 268.00 | 268.00 |

Total Expenses **\$ 7,142.03**

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of March 1, 2004 through March 31, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through March 31, 2004:¹

| | | |
|------------------------|-----------|--------------|
| Word Processing | \$ 657.06 | |
| Air Travel | 3,447.00 | |
| Ground Transportation | 400.00 | |
| Meals | 1,713.30 | |
| Lodging | 387.76 | |
| Research | 19.67 | |
| Communications | 1,184.08 | |
| Photocopying | 276.00 | 8,084.87 |
| | | <hr/> |
| Subtotal | | 158,084.87 |
| | | |
| Less: Payment Received | | (158,084.87) |
| | | <hr/> |
| Total Due | | \$ - |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3519-T

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

**Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3519-T**

| | GL Detail Mar-04 | Total Expenses |
|--|-----------------------------|---------------------------|
| Word Processing | \$ 657.06 | \$ 657.06 |
| Air Travel | 3,447.00 | 3,447.00 |
| Ground Transportation - Local Travel | 295.00 | 295.00 |
| Ground Transportation - Out-Of-Town Travel | 105.00 | 105.00 |
| Meals | 1,713.30 | 1,713.30 |
| Lodging | 387.76 | 387.76 |
| External Research - P.A.C.E.R. | 19.67 | 19.67 |
| Communications - Telephone Conferencing | 240.14 | 240.14 |
| Communications - Facsimiles | 20.00 | 20.00 |
| Communications - Federal Express | 915.19 | 915.19 |
| Communications - Messenger - EDM | 8.75 | 8.75 |
| Photocopying | 276.00 | 276.00 |
| Total Expenses | \$ 8,084.87 | \$ 8,084.87 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through March 31, 2004
Invoice No. 3519-T**

Word Processing

| | | | |
|-----------------------------------|---------------------|--------|------------------|
| Byrne | 03/01/04 - 03/15/04 | 642.13 | |
| Chung | 03/01/04 - 03/15/04 | 14.93 | |
| Subtotal - Word Processing | | 14.93 | \$ 657.06 |

Airfare

| | | | |
|--|----------|----------|-----------------|
| Byrne (one-way coach class trip to Portland, OR from Newark, NJ) | 01/27/04 | 1,149.00 | |
| Byrne (one-way coach class trip to Newark, NJ from Portland, OR) | 01/28/04 | 1,149.00 | |
| Chung (one-way coach class trip to Portland, OR from Newark, NJ) | 01/27/04 | 1,149.00 | |
| Subtotal - Airfare | | 1,149.00 | 3,447.00 |

Local Travel

| | | | |
|--|----------|-------|---------------|
| Byrne (evening taxi home from Blackstone) | 01/18/04 | 8.00 | |
| Byrne (evening taxi home from Blackstone) | 01/19/04 | 8.00 | |
| Byrne (evening taxi home from Blackstone) | 01/19/04 | 8.00 | |
| Byrne (evening taxi home from Blackstone) | 01/21/04 | 11.00 | |
| Byrne (evening taxi home from Blackstone) | 01/22/04 | 11.00 | |
| Byrne (evening taxi home from Blackstone) | 01/30/04 | 14.00 | |
| Byrne (evening taxi home from Blackstone) | 02/06/04 | 17.00 | |
| Byrne (weekend taxi to Blackstone from home) | 02/07/04 | 10.00 | |
| Byrne (weekend taxi home from Blackstone) | 02/07/04 | 14.00 | |
| Byrne (weekend taxi home from Blackstone) | 02/08/04 | 7.00 | |
| Byrne (evening taxi home from Blackstone) | 02/12/04 | 15.00 | |
| Byrne (weekend taxi home from Blackstone) | 02/15/04 | 6.00 | |
| Byrne (weekend taxi to Blackstone from home) | 02/15/04 | 8.00 | |
| Byrne (weekend taxi home from Blackstone) | 02/15/04 | 17.00 | |
| Byrne (weekend taxi to Blackstone from home) | 02/16/04 | 7.00 | |
| Byrne (weekend taxi home from Blackstone) | 02/16/04 | 8.00 | |
| Byrne (evening taxi home from Blackstone) | 02/20/04 | 12.00 | |
| Byrne (evening taxi home from Blackstone) | 02/24/04 | 16.00 | |
| Byrne (evening taxi home from Blackstone) | 02/25/04 | 11.00 | |
| Byrne (evening taxi home from Blackstone) | 02/26/04 | 11.00 | |
| Chung (evening taxi home from Blackstone) | 02/10/04 | 6.00 | |
| Chung (taxi to Blackstone from home) | 02/13/04 | 6.50 | |
| Chung (evening taxi home from Blackstone) | 02/13/04 | 6.00 | |
| Chung (weekend taxi to Blackstone from home) | 02/15/04 | 5.00 | |
| Chung (weekend taxi home from Blackstone) | 02/15/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 02/16/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 02/17/04 | 5.50 | |
| Chung (evening taxi home from Blackstone) | 02/18/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 02/19/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 02/24/04 | 5.00 | |
| Chung (weekend taxi home from Blackstone) | 02/29/04 | 6.00 | |
| Lysle (evening taxi home from Blackstone) | 03/15/04 | 12.00 | |
| Subtotal - Local Travel | | 12.00 | 295.00 |

Out-Of-Town Travel

| | | | |
|---|----------|-------|---------------|
| Byrne (taxi to hotel from airport in Portland, OR) | 02/17/04 | 35.00 | |
| Byrne (taxi to airport from hotel) | 02/19/04 | 35.00 | |
| Chung (taxi to airport from client's offices in Portland, OR) | 02/12/04 | 35.00 | |
| Subtotal - Out-Of-Town Travel | | 35.00 | 105.00 |

Meals

| | | | |
|-------|----------|-------|--|
| Byrne | 01/05/04 | 33.31 | |
| Byrne | 01/06/04 | 23.87 | |

**Crown Pacific Limited Partnership
 Detail of Expenses Processed
 through March 31, 2004
 Invoice No. 3519-T**

| | | |
|------------------------------|----------|-------|
| Byrne | 01/07/04 | 26.59 |
| Byrne | 01/13/04 | 36.16 |
| Byrne | 01/14/04 | 26.86 |
| Byrne | 01/18/04 | 24.95 |
| Byrne | 01/19/04 | 37.59 |
| Byrne | 01/26/04 | 30.84 |
| Byrne | 01/28/04 | 38.66 |
| Byrne | 01/30/04 | 23.10 |
| Byrne | 02/02/04 | 22.60 |
| Byrne | 02/03/04 | 24.77 |
| Byrne | 02/04/04 | 32.89 |
| Byrne | 02/05/04 | 20.22 |
| Byrne | 02/07/04 | 21.75 |
| Byrne | 02/09/04 | 30.33 |
| Byrne | 02/10/04 | 24.77 |
| Byrne | 02/10/04 | 31.80 |
| Byrne | 02/11/04 | 27.44 |
| Byrne | 02/12/04 | 18.42 |
| Byrne | 01/08/07 | 25.33 |
| Chung | 12/18/03 | 2.25 |
| Chung | 12/19/03 | 20.10 |
| Chung | 12/19/03 | 46.35 |
| Chung | 01/05/04 | 33.31 |
| Chung | 01/06/04 | 23.87 |
| Chung | 01/07/04 | 26.59 |
| Chung | 01/28/04 | 38.67 |
| Chung | 01/29/04 | 39.50 |
| Chung | 01/30/04 | 13.10 |
| Chung | 02/02/04 | 22.60 |
| Chung | 02/03/04 | 24.77 |
| Chung | 02/04/04 | 32.88 |
| Chung | 02/05/04 | 20.22 |
| Chung | 02/09/04 | 30.33 |
| Chung | 02/09/04 | 43.75 |
| Chung | 02/10/04 | 24.77 |
| Chung | 02/12/04 | 6.55 |
| Chung | 02/13/04 | 5.90 |
| Chung | 02/13/04 | 9.15 |
| Chung | 02/14/04 | 2.95 |
| Huffard | 11/18/03 | 36.02 |
| Lysle | 02/20/04 | 15.00 |
| Lysle | 02/24/04 | 19.00 |
| Lysle | 03/11/04 | 12.50 |
| Publishing Services - Clarke | 01/09/04 | 10.18 |
| Publishing Services - Dunn | 03/11/04 | 25.40 |
| Publishing Services - Rankin | 02/11/04 | 11.66 |
| Publishing Services - Smith | 02/06/04 | 14.20 |
| Publishing Services - Smith | 02/11/04 | 11.67 |
| Tsai | 11/16/03 | 28.00 |
| Tsai | 11/17/03 | 34.71 |
| Tsai | 11/18/03 | 36.03 |
| Tsai | 11/23/03 | 21.00 |
| Tsai | 11/25/03 | 24.00 |
| Tsai | 12/01/03 | 24.16 |
| Tsai | 12/02/03 | 28.39 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through March 31, 2004
Invoice No. 3519-T**

| | | | |
|------|-------------------------|-------|-----------------|
| Tsai | 12/03/03 | 28.00 | |
| Tsai | 12/09/03 | 23.27 | |
| Tsai | 12/11/03 | 38.33 | |
| Tsai | 12/29/03 | 27.80 | |
| Tsai | 01/06/04 | 23.88 | |
| Tsai | 01/15/04 | 28.33 | |
| Tsai | 01/22/04 | 33.62 | |
| Tsai | 01/28/04 | 38.67 | |
| Tsai | 01/30/04 | 23.10 | |
| Tsai | 02/07/04 | 21.75 | |
| Tsai | 02/10/04 | 24.77 | |
| | Subtotal - Meals | <hr/> | 1,713.30 |

Lodging

| | | | |
|--|---------------------------|--------|---------------|
| Byrne (2 day hotel stay in Portland, OR) | 01/27/04 - 01/29/04 | 387.76 | |
| | Subtotal - Lodging | <hr/> | 387.76 |

Research

P.A.C.E.R.

| | | | |
|------------|------------------------------|-------|--------------|
| de Almeida | 10/03/04 | 0.28 | |
| de Almeida | 10/24/03 | 1.54 | |
| de Almeida | 11/19/03 | 6.16 | |
| de Almeida | 12/22/03 | 8.19 | |
| de Almeida | 03/31/04 | 3.50 | |
| | Subtotal - P.A.C.E.R. | <hr/> | 19.67 |
| | Subtotal - Research | | 19.67 |

Communications

Telephone Conferencing

| | | | |
|-------|--|--------|---------------|
| Chung | 03/16/04 | 68.26 | |
| Chung | 03/19/04 | 16.73 | |
| Tsai | 02/06/04 | 155.15 | |
| | Subtotal - Telephone Conferencing | <hr/> | 240.14 |

Facsimiles

| | | | |
|--------|------------------------------|-------|--------------|
| Bolger | 02/01/04 - 02/29/04 | 20.00 | |
| | Subtotal - Facsimiles | <hr/> | 20.00 |

Federal Express

| | | | |
|-------|----------|-------|--|
| Byrne | 02/17/04 | 13.60 | |
| Byrne | 02/17/04 | 23.15 | |
| Byrne | 02/17/04 | 25.73 | |
| Byrne | 02/17/04 | 25.73 | |
| Byrne | 02/17/04 | 26.73 | |
| Byrne | 02/20/04 | 23.15 | |
| Byrne | 02/20/04 | 23.52 | |
| Byrne | 02/20/04 | 25.73 | |
| Byrne | 02/25/04 | 21.13 | |
| Byrne | 02/26/04 | 24.52 | |
| Byrne | 02/27/04 | 17.27 | |
| Byrne | 03/04/04 | 23.86 | |
| Byrne | 03/08/04 | 23.86 | |
| Byrne | 03/08/04 | 24.86 | |
| Byrne | 03/08/04 | 26.09 | |

**Crown Pacific Limited Partnership
 Detail of Expenses Processed
 through March 31, 2004
 Invoice No. 3519-T**

| | | | |
|-------------------------------|-----------------------------------|--------|--------------------|
| Byrne | 03/09/04 | 27.09 | |
| Byrne | 03/10/04 | 24.86 | |
| Chung | 02/24/04 | 13.46 | |
| Chung | 02/24/04 | 13.60 | |
| Chung | 02/24/04 | 26.73 | |
| Chung | 02/25/04 | 20.39 | |
| Chung | 02/25/04 | 23.52 | |
| Chung | 02/25/04 | 48.51 | |
| Chung | 02/26/04 | 25.73 | |
| Chung | 03/10/04 | 24.86 | |
| de Almeida | 02/17/04 | 12.31 | |
| de Almeida | 02/17/04 | 14.06 | |
| de Almeida | 02/17/04 | 23.52 | |
| Tsai | 02/02/04 | 16.91 | |
| Tsai | 02/02/04 | 37.12 | |
| Tsai | 02/17/04 | 20.11 | |
| Tsai | 02/17/04 | 21.13 | |
| Tsai | 02/17/04 | 23.52 | |
| Tsai | 02/18/04 | 13.60 | |
| Tsai | 02/18/04 | 23.52 | |
| Tsai | 02/18/04 | 24.52 | |
| Tsai | 02/18/04 | 25.73 | |
| Tsai | 02/18/04 | 35.73 | |
| Tsai | 02/19/04 | 25.73 | |
| | Subtotal - Federal Express | 25.73 | 915.19 |
| | | | |
| <u>Messenger - EDM</u> | | | |
| Byrne | 03/12/04 | 8.75 | |
| | Subtotal - Messenger - EDM | 8.75 | 8.75 |
| | | | |
| | Subtotal - Communications | | 1,184.08 |
| | | | |
| <u>Photocopying</u> | | | |
| Byrne | 03/22-28/04 | 250.00 | |
| Tsai | 03/22-28/04 | 26.00 | |
| | Subtotal - Photocopying | 26.00 | 276.00 |
| | | | |
| | Total Expenses | | \$ 8,084.87 |

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of April 1, 2004 through April 30, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through April 30, 2004:¹

| | | |
|------------------------|-----------|---------------------|
| Word Processing | \$ 602.00 | |
| Air Travel | 21,821.40 | |
| Ground Transportation | 2,903.17 | |
| Meals | 1,664.09 | |
| Lodging | 3,683.23 | |
| Research | 146.45 | |
| Communications | 425.60 | <u>31,245.94</u> |
| Subtotal | | 181,245.94 |
| Less: Payment Received | | <u>(181,245.94)</u> |
| Total Due | | <u><u>\$ -</u></u> |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3556-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3556-T

| | GL Detail | Total |
|--|---------------------|---------------------|
| | Apr-04 | Expenses |
| Word Processing | \$ 602.00 | \$ 602.00 |
| Air Travel | 21,821.40 | 21,821.40 |
| Ground Transportation - Car Services - Elite | 1,644.52 | 1,644.52 |
| Ground Transportation - Car Services - Skyline | 340.10 | 340.10 |
| Ground Transportation - Local Travel | 446.00 | 446.00 |
| Ground Transportation - Out-Of-Town Travel | 472.55 | 472.55 |
| Meals | 1,664.09 | 1,664.09 |
| Lodging | 3,683.23 | 3,683.23 |
| External Research - Publication | 146.45 | 146.45 |
| Communications - Telephone Conferencing | 76.91 | 76.91 |
| Communications - Facsimiles | 20.00 | 20.00 |
| Communications - Federal Express | 227.29 | 227.29 |
| Communications - Alliance Courier | 101.40 | 101.40 |
| Total Expenses | \$ 31,245.94 | \$ 31,245.94 |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through April 30, 2004
Invoice No. 3556-T

Word Processing

| | | | |
|-------|-----------------------------------|--------|------------------|
| Lysle | 04/01/04 - 04/15/04 | 21.47 | |
| Tsai | 03/15/04 - 03/31/04 | 6.53 | |
| Tsai | 04/16/04 - 04/30/04 | 574.00 | |
| | Subtotal - Word Processing | | \$ 602.00 |

Air Travel

| | | | |
|--|------------------------------|------------|------------------|
| Byrne (one-way coach class flight to Portland, OR from Newark, NJ) | 02/17/04 | 1,276.60 | |
| Byrne (one-way coach class flight to Newark, NJ from Portland, OR) | 02/17/04 | 1,534.00 | |
| Byrne (one-way coach class flight to Portland, OR from Newark, NJ) | 03/11/04 | 1,276.60 | |
| Byrne (one-way coach class flight to Newark, NJ from Portland, OR) | 03/11/04 | 1,534.00 | |
| Byrne (one-way coach class flights: Portland, OR to Chicago, IL to Newark, NJ) | 03/16/04 | 1,486.00 | |
| Byrne (one-way coach class flight to Seattle, WA from Queens, NY) | 03/29/04 | 607.60 | |
| Byrne (one-way coach class flight to Newark, NJ from Seattle, WA) | 03/29/04 | 1,329.10 | |
| Byrne (one-way trip to Seattle, WA from Port Angeles, WA) | 04/08/04 | 91.00 | |
| Byrne (one-way coach class flight to Portland, OR from Newark, NJ) | 04/08/04 | 1,534.00 | |
| Byrne (credit for unused airline ticket) | 04/09/04 | (1,534.00) | |
| Chung (one-way coach class flight to Newark, NJ from Portland, OR) | 01/26/04 | 1,534.20 | |
| Chung (one-way coach class flight to Seattle, WA from Portland, OR) | 02/10/04 | 164.10 | |
| Chung (coach class round trip flight to/from Portland, OR from/to Newark, NJ) | 02/10/04 | 2,600.70 | |
| Chung (one-way coach class flight to Portland, OR from Newark, NJ) | 03/11/04 | 1,276.60 | |
| Chung (one-way coach class flight to Newark, NJ from Portland, OR) | 03/11/04 | 1,534.00 | |
| Tsai (coach class round trip flight to/from Portland, OR from/to Newark, NJ) | 01/26/04 | 2,554.70 | |
| Tsai (one-way coach class flight to Portland, OR from Newark, NJ) | 02/07/04 | 1,534.00 | |
| Tsai (one-way coach class flight to Seattle, WA from Portland, OR) | 02/10/04 | 164.10 | |
| Tsai (one-way coach class flight to Newark, NJ from Seattle, WA) | 02/10/04 | 1,324.10 | |
| | Subtotal - Air Travel | | 21,821.40 |

Car Services

Elite

| | | | |
|---|-------------------------|--------|-----------------|
| Byrne (car home from Blackstone) | 01/15/04 | 28.29 | |
| Byrne (car home from Newark Airport in Newark, NJ) | 01/29/04 | 74.98 | |
| Byrne (car home from Blackstone) | 02/03/04 | 22.43 | |
| Byrne (car home from Blackstone) | 02/04/04 | 22.43 | |
| Byrne (car home from Blackstone) | 02/05/04 | 22.43 | |
| Byrne (car home from Blackstone) | 02/08/04 | 30.08 | |
| Byrne (car home from Blackstone) | 02/09/04 | 22.43 | |
| Byrne (car home from Blackstone) | 02/10/04 | 43.85 | |
| Byrne (car home from Blackstone) | 02/11/04 | 60.17 | |
| Byrne (car to Newark Airport in Newark, NJ from Blackstone) | 02/17/04 | 69.84 | |
| Byrne (car home from Newark Airport in Newark, NJ) | 02/20/04 | 72.39 | |
| Byrne (car home from Blackstone) | 02/23/04 | 19.37 | |
| Byrne (car home from Blackstone) | 02/24/04 | 22.43 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 01/27/04 | 82.33 | |
| Chung (car home from Newark Airport in Newark, NJ) | 01/29/04 | 74.88 | |
| Chung (car home from Blackstone) | 02/04/04 | 20.39 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 02/10/04 | 67.29 | |
| Chung (car home from Newark Airport in Newark, NJ) | 02/13/04 | 60.15 | |
| de Almeida (car home from Blackstone) | 01/25/04 | 62.44 | |
| Publishing Services - Babski (car home from Blackstone) | 01/29/04 | 27.01 | |
| Publishing Services - Busi (car home from Blackstone) | 02/07/04 | 42.31 | |
| Publishing Services - Hasnas (car home from Blackstone) | 02/20/04 | 28.54 | |
| Publishing Services - John (car home from Blackstone) | 02/18/04 | 49.95 | |
| Publishing Services - Juon (car home from Blackstone) | 02/08/04 | 28.54 | |
| Publishing Services - Juon (car home from Blackstone) | 02/09/04 | 30.58 | |
| Publishing Services - Leonard (car home from Blackstone) | 02/10/04 | 36.70 | |
| Publishing Services - Temp | 02/14/04 | 76.46 | |
| Publishing Services - Tsai (car home from Blackstone) | 02/17/04 | 35.68 | |
| Publishing Services - Wang (car to Blackstone from home) | 02/02/04 | 22.43 | |
| Publishing Services - Yoon (car home from Blackstone) | 01/26/04 | 22.43 | |
| Tsai (car home from JFK Airport in Queens, NY) | 12/29/03 | 99.93 | |
| Tsai (car to Blackstone from Newark Airport in Newark, NJ) | 01/29/04 | 119.56 | |
| Tsai (car to Newark Airport in Newark, NJ from Blackstone) | 02/08/04 | 67.29 | |
| Tsai (car home from Newark Airport in Newark, NJ) | 02/11/04 | 78.51 | |
| | Subtotal - Elite | | 1,644.52 |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through April 30, 2004
Invoice No. 3556-T

Skyline

| | | | |
|---|--------------------------------|--------|-----------------|
| Byrne (car to Newark Airport in Newark, NJ from Blackstone) | 01/27/04 | 61.54 | |
| Byrne (car home from Blackstone) | 02/02/04 | 44.88 | |
| Huffard (car home from Blackstone) | 01/05/04 | 95.88 | |
| Huffard (car home from Blackstone) | 01/06/04 | 137.80 | |
| | Subtotal - Skyline | | 340.10 |
| | Subtotal - Car Services | | 1,984.62 |

Local Travel

| | | | |
|--|--------------------------------|-------|---------------|
| Chung (taxi to Newark Airport in Newark, NJ from Blackstone) | 01/27/04 | 50.00 | |
| Chung (evening taxi home from Blackstone) | 03/01/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 03/02/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 03/04/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 03/05/04 | 5.50 | |
| Chung (evening taxi home from Blackstone) | 03/10/04 | 5.50 | |
| Chung (taxi to Newark Airport in Newark, NJ from Blackstone) | 03/11/04 | 55.00 | |
| Chung (evening taxi home from Blackstone) | 03/19/04 | 5.00 | |
| Chung (evening taxi home from Blackstone) | 03/20/04 | 5.00 | |
| Chung (weekend taxi home from Blackstone) | 03/27/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 04/01/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 04/02/04 | 7.00 | |
| Chung (taxi to airport from home) | 04/04/04 | 32.00 | |
| Chung (evening taxi home from Blackstone) | 04/09/04 | 4.00 | |
| Chung (evening taxi home from Blackstone) | 04/22/04 | 4.00 | |
| Chung (weekend taxi home from Blackstone) | 04/24/04 | 15.00 | |
| Chung (evening taxi home from Blackstone) | 04/26/04 | 6.00 | |
| Tsai (evening taxi home from Blackstone) | 09/05/03 | 6.00 | |
| Tsai (weekend taxi home from Blackstone) | 09/29/03 | 8.00 | |
| Tsai (weekend taxi home from Blackstone) | 11/09/03 | 6.00 | |
| Tsai (evening taxi home from Blackstone) | 11/11/03 | 6.00 | |
| Tsai (evening taxi home from Blackstone) | 11/14/03 | 8.00 | |
| Tsai (weekend taxi home from Blackstone) | 11/16/03 | 10.00 | |
| Tsai (evening taxi home from Blackstone) | 11/18/03 | 6.00 | |
| Tsai (evening taxi home from Blackstone) | 11/19/03 | 6.00 | |
| Tsai (evening taxi home from Blackstone) | 11/24/03 | 10.00 | |
| Tsai (evening taxi home from Blackstone) | 12/11/03 | 8.00 | |
| Tsai (evening taxi home from Blackstone) | 12/15/03 | 4.00 | |
| Tsai (evening taxi home from Blackstone) | 01/08/04 | 8.00 | |
| Tsai (weekend taxi home from Blackstone) | 01/17/04 | 7.00 | |
| Tsai (evening taxi home from Blackstone) | 01/20/04 | 7.00 | |
| Tsai (evening taxi home from Blackstone) | 01/21/04 | 5.00 | |
| Tsai (weekend taxi home from Blackstone) | 01/24/04 | 10.00 | |
| Tsai (weekend taxi home from Blackstone) | 01/25/04 | 11.00 | |
| Tsai (evening taxi home from Blackstone) | 01/26/04 | 6.00 | |
| Tsai (evening taxi home from Blackstone) | 01/29/04 | 6.00 | |
| Tsai (weekend taxi home from Blackstone) | 01/30/04 | 9.00 | |
| Tsai (evening taxi home from Blackstone) | 02/02/04 | 6.00 | |
| Tsai (evening taxi home from Blackstone) | 02/03/04 | 9.00 | |
| Tsai (weekend taxi home from Blackstone) | 02/07/04 | 15.00 | |
| Tsai (evening taxi home from Blackstone) | 02/23/04 | 8.00 | |
| Tsai (evening taxi home from Blackstone) | 03/03/04 | 7.00 | |
| Tsai (evening taxi home from Blackstone) | 03/09/04 | 10.00 | |
| Tsai (weekend taxi home from Blackstone) | 03/13/04 | 8.00 | |
| Tsai (evening taxi home from Blackstone) | 03/18/04 | 9.00 | |
| | Subtotal - Local Travel | | 446.00 |

Out-Of-Town Travel

| | | | |
|---|---------------------|-------|--|
| Byrne (taxi while traveling) | 04/14/04 | 32.40 | |
| Chung (car rental during stay in Las Vegas, NV) | 12/16/03 - 12/17/03 | 91.15 | |
| Chung (taxi while traveling in Portland, OR) | 02/11/04 | 34.00 | |
| Chung (taxi to hotel from airport in Portland, OR) | 03/16/04 | 35.00 | |
| Chung (taxi to airport from client's offices in Portland, OR) | 03/18/04 | 32.00 | |
| Chung (taxi to hotel from airport in Phoenix, AZ) | 03/30/04 | 26.00 | |
| Chung (taxi to airport from hotel in Phoenix, AZ) | 03/31/04 | 26.00 | |
| Chung (purchase of gasoline for rental car) | 04/06/04 | 31.00 | |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through April 30, 2004
Invoice No. 3556-T

| | | | |
|---|--------------------------------------|--------|---------------|
| Chung (airport taxi) | 04/13/04 | 35.00 | |
| Chung (taxi while traveling in Portland, OR) | 04/19/04 | 6.00 | |
| Chung (taxi to hotel from airport while traveling) | 04/28/04 | 46.00 | |
| Tsai (taxi while traveling) | 01/10/04 | 40.00 | |
| Tsai (taxi to hotel from client's offices in Portland, OR) | 01/28/04 | 38.00 | |
| | Subtotal - Out-Of-Town Travel | | 472.55 |
| | | | |
| Meals | | | |
| Byrne | 02/16/04 | 30.00 | |
| Byrne (meal while traveling) | 02/18/04 | 5.50 | |
| Byrne (meal while traveling) | 02/18/04 | 7.95 | |
| Byrne (meal while traveling) | 02/19/04 | 6.95 | |
| Byrne (meal while traveling) | 02/19/04 | 46.00 | |
| Byrne | 02/25/04 | 35.43 | |
| Byrne | 02/26/04 | 27.62 | |
| Byrne | 03/02/04 | 27.90 | |
| Byrne | 03/03/04 | 24.90 | |
| Byrne | 03/04/04 | 22.14 | |
| Byrne | 03/07/04 | 19.00 | |
| Byrne | 03/08/04 | 29.17 | |
| Byrne | 03/09/04 | 27.87 | |
| Byrne | 03/10/04 | 24.16 | |
| Byrne | 03/11/04 | 32.19 | |
| Byrne | 03/12/04 | 29.00 | |
| Byrne | 03/15/04 | 22.00 | |
| Byrne (meal while traveling) | 03/17/04 | 7.15 | |
| Byrne (meal while traveling) | 03/17/04 | 38.00 | |
| Byrne | 03/18/04 | 4.18 | |
| Byrne | 03/23/04 | 14.12 | |
| Byrne | 03/27/04 | 32.00 | |
| Byrne (meal while traveling) | 03/31/04 | 27.00 | |
| Byrne (meal while traveling) | 03/31/04 | 30.42 | |
| Byrne (meal while traveling) | 03/31/04 | 50.85 | |
| Byrne | 04/05/04 | 26.86 | |
| Byrne | 04/09/04 | 25.00 | |
| Byrne | 04/13/04 | 5.74 | |
| Chung | 02/07/04 | 21.75 | |
| Chung | 02/15/04 | 13.31 | |
| Chung | 02/16/04 | 25.00 | |
| Chung | 02/18/04 | 28.97 | |
| Chung | 02/19/04 | 29.82 | |
| Chung | 02/24/04 | 24.08 | |
| Chung | 02/25/04 | 35.44 | |
| Chung | 02/26/04 | 24.82 | |
| Chung | 02/26/04 | 27.62 | |
| Chung | 03/03/04 | 24.89 | |
| Chung | 03/04/04 | 22.14 | |
| Chung | 03/08/04 | 29.16 | |
| Chung | 03/15/04 | 22.00 | |
| Chung | 03/16/04 | 8.60 | |
| Chung | 03/17/04 | 7.34 | |
| Chung | 03/29/04 | 1.99 | |
| Chung | 04/01/04 | 40.63 | |
| Chung | 04/07/04 | 5.00 | |
| Publishing Services - Rankin | 04/14/04 | 11.50 | |
| Publishing Services - Smith | 04/10/04 | 10.00 | |
| Publishing Services - Smith | 04/14/04 | 11.22 | |
| Tsai | 01/18/04 | 26.83 | |
| Tsai | 01/23/04 | 28.00 | |
| Tsai | 01/28/04 | 7.55 | |
| Tsai (dinner with P. Chung and 3 representatives of Crown management) | 01/28/04 | 120.50 | |
| Tsai | 02/06/04 | 30.00 | |
| Tsai | 02/07/04 | 21.75 | |
| Tsai | 02/07/04 | 24.00 | |
| Tsai | 02/09/04 | 6.45 | |
| Tsai | 02/10/04 | 4.70 | |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through April 30, 2004
Invoice No. 3556-T**

| | | | |
|--|---|--------|---------------------|
| Tsai | 02/10/04 | 11.00 | |
| Tsai | 02/16/04 | 25.00 | |
| Tsai | 02/17/04 | 26.99 | |
| Tsai | 02/21/04 | 7.00 | |
| Tsai | 02/24/04 | 24.07 | |
| Tsai | 02/25/04 | 35.43 | |
| Tsai | 03/02/04 | 27.89 | |
| Tsai | 03/08/04 | 29.17 | |
| Tsai | 03/11/04 | 32.19 | |
| Tsai | 03/23/04 | 30.56 | |
| Tsai | 04/01/04 | 40.63 | |
| | Subtotal - Meals | | 1,664.09 |
| <u>Lodging</u> | | | |
| Byrne (2 day hotel stay in Portland, OR) | 02/17/04 - 02/19/04 | 320.52 | |
| Byrne (3 day hotel stay in Portland, OR) | 03/15/04 - 03/18/04 | 593.61 | |
| Byrne (2 day hotel stay in Seattle, WA) | 03/30/04 - 04/01/04 | 174.60 | |
| Byrne (1 day hotel stay in Portland, OR) | 04/12/04 - 04/13/04 | 188.13 | |
| Byrne (1 day hotel stay in Seattle, WA) | 04/13/04 - 04/14/04 | 245.46 | |
| Chung (2 day hotel stay in Portland, OR) | 01/27/04 - 01/28/04 | 392.25 | |
| Chung (2 day hotel stay in Portland, OR) | 02/10/04 - 02/11/04 | 425.26 | |
| Chung (2 day hotel stay in Portland, OR) | 03/15/04 - 03/16/04 | 367.71 | |
| Tsai (2 day hotel stay in Portland, OR) | 01/27/04 - 01/28/04 | 433.96 | |
| Tsai (2 day hotel stay in Portland, OR) | 02/08/04 - 02/09/04 | 541.73 | |
| | Subtotal - Lodging | | 3,683.23 |
| <u>External Research</u> | | | |
| <u>Publication</u> | | | |
| Byrne | 02/20/04 | 146.45 | |
| | Subtotal - External Research - Publication | | 146.45 |
| <u>Communications</u> | | | |
| <u>Telephone Conferencing</u> | | | |
| Tsai | 03/24/04 | 76.91 | |
| | Subtotal - Telephone Conferencing | | 76.91 |
| <u>Facsimiles</u> | | | |
| Bolger | 04/01/04 - 04/30/04 | 20.00 | |
| | Subtotal - Facsimiles | | 20.00 |
| <u>Federal Express</u> | | | |
| Byrne | 03/26/04 | 38.11 | |
| Byrne | 04/05/04 | 20.20 | |
| Byrne | 04/23/04 | 24.63 | |
| Chung | 04/26/04 | 21.23 | |
| Chung | 04/26/04 | 21.23 | |
| Chung | 04/26/04 | 21.23 | |
| Tsai | 03/17/04 | 23.86 | |
| Tsai | 03/24/04 | 11.74 | |
| Tsai | 03/24/04 | 21.43 | |
| Tsai | 04/14/04 | 23.63 | |
| | Subtotal - Federal Express | | 227.29 |
| <u>Alliance Courier</u> | | | |
| Byrne | 03/12/04 | 101.40 | |
| | Subtotal - Alliance Courier | | 101.40 |
| | Subtotal - Communications | | 425.60 |
| | Total Expenses | | \$ 31,245.94 |

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of May 1, 2004 through May 31, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through May 31, 2004:¹

| | | |
|------------------------|-----------|--------------|
| Word Processing | \$ 289.33 | |
| Air Travel | 20,480.83 | |
| Ground Transportation | 1,489.34 | |
| Meals | 1,125.98 | |
| Lodging | 2,221.63 | |
| Communications | 347.01 | |
| Photocopying | 1,828.40 | 27,782.52 |
| | | <hr/> |
| Subtotal | | 177,782.52 |
| Less: Payment Received | | (177,782.52) |
| | | <hr/> |
| Total Due | | \$ - |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3589-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

**Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3589-T**

| | GL Detail May-04 | Total Expenses |
|---|-----------------------------|---------------------------|
| Word Processing | \$ 289.33 | \$ 289.33 |
| Air Travel | 20,480.83 | 20,480.83 |
| Ground Transportation - Car Service - Elite | 457.41 | 457.41 |
| Ground Transportation - Local Travel | 172.00 | 172.00 |
| Ground Transportation - Out-Of-Town Travel | 859.93 | 859.93 |
| Meals | 1,125.98 | 1,125.98 |
| Lodging | 2,221.63 | 2,221.63 |
| Communications - Telephone Conferencing | 192.41 | 192.41 |
| Communications - Federal Express | 154.60 | 154.60 |
| Photocopying | 1,828.40 | 1,828.40 |
| Total Expenses | \$ 27,782.52 | \$ 27,782.52 |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through May 31, 2004
Invoice No. 3589-T

Word Processing

| | | | |
|-------|-----------------------------------|--------|------------------|
| Chung | 05/01/04 - 05/15/04 | 101.73 | |
| Lysle | 05/16/04 - 05/31/04 | 8.40 | |
| Tsai | 05/01/04 - 05/15/04 | 179.20 | |
| | Subtotal - Word Processing | | \$ 289.33 |

Air Travel

| | | | |
|--|------------------------------|----------|------------------|
| Chung (round trip coach class flight to/from Newark, NJ from/to Phoenix, AZ) | 03/22/04 | 907.60 | |
| Chung (one-way coach class flight to Phoenix, AZ from Seattle, WA) | 03/29/04 | 405.20 | |
| Chung (round trip coach class flight to/from Newark, NJ from/to Portland, OR) | 03/29/04 | 2,246.80 | |
| Chung (one-way coach class flight to Portland, OR from Newark, NJ) | 04/05/04 | 1,146.60 | |
| Chung (one-way coach class flight to Newark, NJ from Eugene, OR) | 04/05/04 | 1,256.70 | |
| Chung (one-way coach class flight to Seattle, WA from Bend/Redmond, OR) | 04/07/04 | 260.20 | |
| Chung (one-way coach class flight to Newark, NJ from Seattle, WA) | 04/07/04 | 1,324.10 | |
| Chung (one-way coach class flight to Seattle, WA from Portland, OR) | 04/08/04 | 164.10 | |
| Chung (one-way coach class flight to Boston, MA from Portland, OR) | 04/08/04 | 958.20 | |
| Chung (charter flight for 3 people to Port Angeles, WA from Arlington, WA) | 04/08/04 | 1,215.43 | |
| Chung (one-way coach class flight to Portland, OR from Boston, MA) | 04/08/04 | 1,185.70 | |
| Chung (one-way coach class flight to Boston, MA from Portland, OR) | 04/13/04 | 1,185.70 | |
| Tsai (one-way coach class flight to Seattle, WA from Newark, NJ) | 03/24/04 | 1,322.60 | |
| Tsai (one-way coach class flight to Denver, CO from Seattle, WA) | 03/24/04 | 1,085.10 | |
| Tsai (one-way coach class flight to Newark, NJ from Phoenix, AZ) | 03/24/04 | 959.10 | |
| Tsai (one-way coach class flight to Phoenix, AZ from Los Angeles, CA) | 03/29/04 | 99.10 | |
| Tsai (round trip coach class flight: Newark, NJ to Portland, OR to Queens, NY) | 04/02/04 | 2,294.70 | |
| Tsai (one-way coach class flight to Queens, NY from Portland, OR) | 04/06/04 | 1,146.60 | |
| Tsai (one-way coach class flight to Portland, OR from Los Angeles, CA) | 04/11/04 | 349.10 | |
| Tsai (one-way coach class flight to Newark, NJ from Portland, OR) | 04/12/04 | 968.20 | |
| | Subtotal - Air Travel | | 20,480.83 |

Car Services

Elite

| | | | |
|--|--|---------|---------------|
| Byrne (credit issued by vendor) | 01/15/04 | (4.75) | |
| Byrne (credit issued by vendor) | 01/29/04 | (12.25) | |
| Byrne (credit for waiting time) | 02/17/04 | (7.50) | |
| Byrne (car home from Blackstone) | 03/07/04 | 22.43 | |
| Byrne (car home from Blackstone) | 03/08/04 | 22.43 | |
| Byrne (car home from Blackstone) | 03/11/04 | 22.43 | |
| Byrne (car home from Newark Airport in Newark, NJ) | 03/19/04 | 61.32 | |
| Chung (credit issued by vendor) | 01/27/04 | (15.75) | |
| Chung (credit issued by vendor) | 01/29/04 | (12.25) | |
| Chung (car to Newark Airport in Newark, NJ) | 03/15/04 | 66.68 | |
| Chung (car home from Newark Airport in Newark, NJ) | 03/18/04 | 62.19 | |
| Chung (car to Newark Airport in Newark, NJ) | 03/23/04 | 62.19 | |
| de Almeida (credit issued by vendor) | 01/25/04 | (11.25) | |
| de Almeida (car home from Blackstone) | 03/18/04 | 47.92 | |
| de Almeida (car home from Blackstone) | 03/22/04 | 47.92 | |
| Office Services - Phillips (car home from Blackstone) | 03/17/04 | 36.70 | |
| Publishing Services - Babski (credit issued by vendor) | 01/29/04 | (4.50) | |
| Publishing Services - Busi (credit for waiting time) | 02/07/04 | (7.50) | |
| Publishing Services - Busi (car home from Blackstone) | 03/12/04 | 30.68 | |
| Publishing Services - Rankin (car to Blackstone from home) | 03/11/04 | 19.37 | |
| Publishing Services - Smith (car to Blackstone from home) | 03/08/04 | 41.29 | |
| Publishing Services - Spence (car home from Blackstone) | 03/09/04 | 22.43 | |
| Publishing Services - Spence (car home from Blackstone) | 03/10/04 | 22.43 | |
| Tsai (credit issued by vendor) | 12/29/03 | (33.00) | |
| Tsai (credit issued by vendor) | 01/29/04 | (22.25) | |
| | Subtotal - Car Services - Elite | | 457.41 |

Local Travel

| | | | |
|--|----------|-------|--|
| Byrne (evening taxi home from Blackstone) | 02/26/04 | 9.00 | |
| Byrne (evening taxi home from Blackstone) | 02/27/04 | 11.00 | |
| Byrne (evening taxi home from Blackstone) | 03/01/04 | 13.00 | |
| Byrne (evening taxi home from Blackstone) | 03/02/04 | 7.00 | |
| Byrne (evening taxi home from Blackstone) | 03/03/04 | 13.00 | |
| Byrne (evening taxi home from Blackstone) | 03/04/04 | 8.00 | |
| Byrne (evening taxi home from Blackstone) | 03/05/04 | 9.00 | |
| Byrne (weekend taxi to Blackstone from home) | 03/06/04 | 7.00 | |
| Byrne (weekend taxi home from Blackstone) | 03/06/04 | 9.00 | |
| Byrne (evening taxi home from Blackstone) | 03/08/04 | 14.00 | |
| Byrne (evening taxi home from Blackstone) | 03/11/04 | 12.00 | |
| Byrne (evening taxi home from Blackstone) | 03/12/04 | 9.00 | |
| Byrne (evening taxi home from Blackstone) | 04/04/04 | 13.00 | |
| Byrne (evening taxi home from Blackstone) | 04/05/04 | 15.00 | |
| Byrne (evening taxi home from Blackstone) | 04/06/04 | 12.00 | |
| Byrne (evening taxi home from Blackstone) | 04/09/04 | 11.00 | |

Crown Pacific Limited Partnership
 Detail of Expenses Processed
 through May 31, 2004
 Invoice No. 3589-T

| | | |
|--|--------------------------------------|-----------------|
| | Subtotal - Local Travel | 172.00 |
| | | |
| <u>Out-Of-Town Travel</u> | | |
| Byrne (taxi while traveling) | 03/18/04 | 40.00 |
| Byrne (taxi while traveling) | 04/13/04 | 35.00 |
| Chung (Avis car rental during stay in Phoenix, AZ) | 03/23/04 - 03/25/04 | 273.22 |
| Chung (Hertz car rental during stay in Portland, OR) | 04/08/04 | 104.77 |
| Chung (taxi while traveling) | 04/11/04 | 32.70 |
| Tsai (Hertz car rental during stay in Phoenix, AZ) | 03/29/04 - 03/31/04 | 306.24 |
| Tsai (taxi while traveling) | 04/07/04 | 68.00 |
| | Subtotal - Out-Of-Town Travel | 859.93 |
| | | |
| <u>Meals</u> | | |
| Byrne | 02/17/04 | 9.75 |
| Chung | 02/26/04 | 30.00 |
| Chung | 03/03/04 | 30.00 |
| Chung | 03/18/04 | 26.80 |
| Chung | 03/21/04 | 13.75 |
| Chung | 03/23/04 | 8.94 |
| Chung (meal while traveling) | 03/24/04 | 31.70 |
| Chung (meal while traveling) | 03/24/04 | 64.05 |
| Chung | 03/25/04 | 8.00 |
| Chung | 03/29/04 | 8.00 |
| Chung (meal with S. Dietrich of Crown and S. Sparacino of A&K while traveling) | 03/30/04 | 103.00 |
| Chung (meal while traveling) | 03/31/04 | 6.47 |
| Chung (meal while traveling) | 03/31/04 | 11.15 |
| Chung | 04/05/04 | 7.30 |
| Chung | 04/08/04 | 11.97 |
| Chung | 04/09/04 | 15.67 |
| Chung | 04/11/04 | 6.33 |
| Chung | 04/12/04 | 5.20 |
| Chung | 04/12/04 | 6.85 |
| Chung | 04/13/04 | 4.45 |
| Lysle | 05/11/04 | 8.57 |
| Tsai | 02/20/04 | 30.00 |
| Tsai | 02/22/04 | 26.20 |
| Tsai | 02/24/04 | 20.00 |
| Tsai | 02/26/04 | 30.00 |
| Tsai | 02/29/04 | 28.00 |
| Tsai | 03/03/04 | 30.00 |
| Tsai | 03/05/04 | 27.00 |
| Tsai | 03/07/04 | 24.92 |
| Tsai | 03/13/04 | 25.00 |
| Tsai | 03/18/04 | 26.80 |
| Tsai | 03/22/04 | 34.87 |
| Tsai | 03/24/04 | 28.68 |
| Tsai (meal while traveling) | 03/25/04 | 39.00 |
| Tsai (meal while traveling) | 03/25/04 | 66.97 |
| Tsai | 03/26/04 | 20.59 |
| Tsai (meal with 2 representatives of Crown while traveling) | 03/30/04 | 103.46 |
| Tsai | 03/31/04 | 5.89 |
| Tsai | 04/06/04 | 2.95 |
| Tsai | 04/07/04 | 9.00 |
| Tsai (meal while traveling) | 04/12/04 | 32.20 |
| Tsai (meal with 3 representatives of Crown while traveling) | 04/12/04 | 87.55 |
| Tsai | 04/13/04 | 8.95 |
| | Subtotal - Meals | 1,125.98 |
| | | |
| <u>Lodging</u> | | |
| Chung (1 day stay in Phoenix, AZ) | 03/23/04 - 03/24/04 | 192.40 |
| Chung (1 day stay in Scottsdale, AZ) | 03/24/04 - 03/25/04 | 179.24 |
| Chung (1 day stay Scottsdale, AZ) | 03/30/04 - 03/31/04 | 157.18 |
| Chung (1 day stay in Portland, OR) | 04/05/04 - 04/06/04 | 193.58 |
| Chung (1 day stay in Sunriver, OR) | 04/06/04 - 04/07/04 | 139.23 |
| Chung (2 day hotel stay in Portland, OR) | 04/07/04 - 04/08/04 | 117.90 |
| Chung (2 day hotel stay in Portland, OR) | 04/11/04 - 04/12/04 | 390.21 |
| Tsai (1 day hotel stay in Phoenix, AZ) | 03/29/04 - 03/30/04 | 212.12 |
| Tsai (1 day hotel stay in Scottsdale, AZ) | 03/30/04 | 196.01 |
| Tsai (1 day hotel stay in Port Angeles, WA) | 04/05/04 | 87.30 |
| Tsai (1 day hotel stay in Portland, OR) | 04/05/04 - 04/06/04 | 177.58 |
| Tsai (1 day hotel stay in Portland, OR) | 04/12/04 - 04/13/04 | 178.88 |
| | Subtotal - Lodging | 2,221.63 |

Communications

**Crown Pacific Limited Partnership
 Detail of Expenses Processed
 through May 31, 2004
 Invoice No. 3589-T**

Telephone Conferencing

| | | | |
|-------|--|-------|---------------|
| Chung | 04/02/04 | 31.26 | |
| Chung | 04/02/04 | 39.84 | |
| Chung | 04/12/04 | 15.05 | |
| Chung | 04/12/04 | 40.62 | |
| Chung | 04/19/04 | 3.35 | |
| Chung | 04/19/04 | 26.21 | |
| Chung | 04/21/04 | 10.26 | |
| Chung | 04/21/04 | 25.82 | |
| | Subtotal - Telephone Conferencing | | 192.41 |

Federal Express

| | | | |
|-------|-----------------------------------|-------|---------------|
| Chung | 05/03/04 | 12.42 | |
| Chung | 05/03/04 | 13.19 | |
| Chung | 05/03/04 | 18.92 | |
| Chung | 05/03/04 | 18.92 | |
| Chung | 05/03/04 | 20.59 | |
| Chung | 05/03/04 | 23.74 | |
| Chung | 05/03/04 | 23.74 | |
| Chung | 05/04/04 | 23.08 | |
| | Subtotal - Federal Express | | 154.60 |

Subtotal - Communications 347.01

Photocopying

| | | | |
|-------|--------------------------------|----------|----------------------------|
| Chung | 05/03/04 - 05/09/04 | 1,600.40 | |
| Chung | 05/03/04 - 05/09/04 | 157.50 | |
| Byrne | 05/03/04 - 05/09/04 | 70.50 | |
| | Subtotal - Photocopying | | 1,828.40 |
| | Total Expenses | | <u>\$ 27,782.52</u> |

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of June 1, 2004 through June 30, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through June 30, 2004:¹

| | | |
|------------------------|---------------|---------------------------|
| Air Travel | \$ 9,141.07 | |
| Ground Transportation | 2,329.45 | |
| Meals | 1,617.07 | |
| Lodging | 1,649.93 | |
| Communications | <u>827.27</u> | <u>15,564.79</u> |
| Subtotal | | 165,564.79 |
| Less: Payment Received | | <u>(165,564.79)</u> |
| Total Due | | \$ <u><u>-</u></u> |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3617-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3617-T

| | GL Detail | Total |
|--|---------------------|---------------------|
| | Jun-04 | Expenses |
| Air Travel | \$ 9,141.07 | \$ 9,141.07 |
| Ground Transportation - Car Services - Elite | 1,058.76 | 1,058.76 |
| Ground Transportation - Car Services - Skyline | 69.36 | 69.36 |
| Ground Transportation - Local Travel | 224.50 | 224.50 |
| Ground Transportation - Out-Of-Town Travel | 976.83 | 976.83 |
| Meals | 1,617.07 | 1,617.07 |
| Lodging | 1,649.93 | 1,649.93 |
| Communications - Telephone Conferencing | 783.52 | 783.52 |
| Communications - Facsimiles | 43.75 | 43.75 |
| Total Expenses | \$ 15,564.79 | \$ 15,564.79 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
through June 30, 2004
Invoice No. 3617-T**

Air Travel

| | | | |
|--|------------------------------|------------|--------------------|
| Chung (credit issued by vendor) | 09/23/03 | (60.00) | |
| Chung (credit issued by vendor) | 09/23/03 | (60.00) | |
| Chung (credit for unused airline ticket) | 04/23/04 | (1,276.60) | |
| Chung (coach class round trip flight to/from Bend/Redmond, OR from/to Portland, OR) | 04/27/04 | 328.20 | |
| Chung (one-way coach class to Seattle, WA from Portland, OR) | 04/27/04 | 164.10 | |
| Chung (coach class flights: Newark, NJ to Portland, OR to Seattle, WA to Newark, NJ) | 04/27/04 | 1,254.00 | |
| Chung (one-way coach class flight to Portland, OR from Newark, NJ) | 05/19/04 | 1,279.70 | |
| Chung (one-way coach class flight to Queens, NY from Portland, OR) | 05/19/04 | 1,146.60 | |
| Chung (one-way coach class flight to Portland, OR from Newark, NJ) | 05/24/04 | 1,279.70 | |
| Chung (one-way coach class flight to Boston, MA from Portland, OR) | 05/24/04 | 616.20 | |
| Chung (one-way coach class flight to Portland, OR from Newark, NJ) | 06/08/04 | 1,279.70 | |
| Chung (one-way coach class flight to Newark, NJ from Portland, OR) | 06/08/04 | 1,276.60 | |
| Tsai (one-way coach class flight to Los Angeles, CA from Denver, CO) | 03/26/04 | 642.87 | |
| Tsai (one-way coach class flight to Queens, NY from Portland, OR) | 04/02/04 | 1,146.60 | |
| Tsai (credit for unused airline ticket) | 04/16/04 | (1,146.60) | |
| Tsai (coach class roundtrip ticket to/from Seattle, WA from/to Newark, NJ) | 04/30/04 | 1,088.00 | |
| Tsai (round trip flight to/from Port Angeles, WA from/to Seattle, WA) | 05/01/04 | 182.00 | |
| | Subtotal - Air Travel | | \$ 9,141.07 |

Car Services

Elite

| | | | |
|---|-------------------------|--------|-----------------|
| Byrne (car to Newark Airport in Newark, NJ from Blackstone) | 03/15/04 | 121.14 | |
| Byrne (car to JFK Airport in Queens, NY from home) | 03/30/04 | 51.99 | |
| Byrne (car home from Newark Airport in Newark, NJ) | 04/02/04 | 61.58 | |
| Byrne (car to Newark Airport in Newark, NJ from home) | 04/12/04 | 62.19 | |
| Chung (car home from Newark Airport in Newark, NJ) | 03/25/04 | 77.49 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 03/29/04 | 60.86 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 04/05/04 | 67.29 | |
| Chung (car home from Newark Airport in Newark, NJ) | 04/09/04 | 73.41 | |
| de Almeida (car home from Blackstone) | 03/24/04 | 47.92 | |
| de Almeida (car home from Blackstone) | 03/29/04 | 47.92 | |
| Office Services - Williams (car home from Blackstone) | 03/25/04 | 34.66 | |
| Tsai (car home from Newark Airport in Newark, NJ) | 03/31/04 | 123.69 | |
| Tsai (car to Newark Airport in Newark, NJ from home) | 04/04/04 | 61.37 | |
| Tsai (car home from JFK Airport in Queens, NY) | 04/06/04 | 65.26 | |
| Tsai (car to JFK Airport in Queens, NY from Blackstone) | 04/08/04 | 51.02 | |
| Tsai (car home from JFK Airport in Queens, NY) | 04/14/04 | 50.97 | |
| | Subtotal - Elite | | 1,058.76 |

Skyline

| | | | |
|--|---------------------------|-------|--------------|
| Tsai (car to Newark Airport in Newark, NJ from Blackstone) | 03/25/04 | 69.36 | |
| | Subtotal - Skyline | | 69.36 |

Subtotal - Car Services 1,128.12

Local Travel

| | | | |
|---|----------|-------|--|
| Chung (evening taxi home from Blackstone) | 05/12/04 | 8.00 | |
| Chung (taxi home from airport) | 05/21/04 | 32.00 | |
| Chung (evening taxi home from Blackstone) | 05/21/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 05/25/04 | 7.50 | |
| Chung (evening taxi home from Blackstone) | 05/26/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 06/07/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 06/14/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 06/15/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 06/17/04 | 12.00 | |
| Chung (weekend taxi home from Blackstone) | 06/18/04 | 9.00 | |
| Chung (weekend taxi home from Blackstone) | 06/20/04 | 5.00 | |
| Chung (weekend taxi home from Blackstone) | 06/25/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 07/01/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 07/02/04 | 8.00 | |
| Tsai (evening taxi home from Blackstone) | 09/26/03 | 9.00 | |
| Tsai (weekend taxi home from Blackstone) | 03/20/04 | 9.00 | |
| Tsai (weekend taxi to Blackstone from home) | 05/01/04 | 9.00 | |
| Tsai (weekend taxi home from Blackstone) | 05/09/04 | 13.00 | |
| Tsai (taxi home from Blackstone) | 05/13/04 | 11.00 | |
| Tsai (weekend taxi to Blackstone from home) | 05/15/04 | 8.00 | |
| Tsai (taxi home from Blackstone) | 05/19/04 | 6.00 | |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through June 30, 2004
Invoice No. 3617-T

| | | | |
|--|--------------------------------|---------------|---------------|
| Tsai (weekend taxi home from Blackstone) | 05/29/04 | 10.00 | |
| Tsai (taxi home from Blackstone) | 06/04/04 | 6.00 | |
| Tsai (weekend taxi home from Blackstone) | 06/13/04 | 11.00 | |
| | Subtotal - Local Travel | 224.50 | 224.50 |

Out-Of-Town Travel

| | | | |
|--|--------------------------------------|---------------|---------------|
| Chung (car rental during stay in Portland, OR) | 04/05/04 - 04/08/04 | 287.53 | |
| Chung (taxi while traveling) | 04/27/04 | 34.00 | |
| Chung (car rental during stay in Redmond, OR) | 04/28/04 - 04/29/04 | 94.50 | |
| Chung (taxi while traveling) | 04/29/04 | 33.00 | |
| Chung (taxi while traveling) | 05/02/04 | 46.00 | |
| Chung (taxi while traveling) | 05/26/04 | 40.00 | |
| Chung (taxi while traveling) | 05/26/04 | 30.90 | |
| Chung (taxi while traveling) | 06/04/04 | 41.00 | |
| Chung (taxi while traveling) | 06/08/04 | 40.00 | |
| Chung (taxi while traveling) | 06/10/04 | 32.90 | |
| Chung (taxi while traveling) | 06/28/04 | 16.00 | |
| Chung (taxi while traveling) | 06/30/04 | 45.00 | |
| Tsai (taxi while traveling) | 03/24/04 | 30.00 | |
| Tsai (taxi while traveling) | 04/01/04 | 10.00 | |
| Tsai (taxi while traveling) | 04/06/04 | 35.00 | |
| Tsai (taxi while traveling) | 04/08/04 | 38.00 | |
| Tsai (taxi while traveling) | 04/11/04 | 38.00 | |
| Tsai (taxi while traveling) | 04/13/04 | 30.00 | |
| Tsai (taxi while traveling) | 04/18/04 | 20.00 | |
| Tsai (taxi while traveling) | 04/19/04 | 35.00 | |
| | Subtotal - Out-Of-Town Travel | 976.83 | 976.83 |

Meals

| | | | |
|--|----------|--------|--|
| Byrne | 04/19/04 | 33.31 | |
| Byrne | 04/20/04 | 26.17 | |
| Byrne | 04/21/04 | 20.80 | |
| Byrne | 04/22/04 | 29.31 | |
| Byrne | 04/26/04 | 35.35 | |
| Byrne | 04/27/04 | 33.28 | |
| Byrne | 04/28/04 | 23.80 | |
| Byrne | 05/10/04 | 42.81 | |
| Byrne | 05/11/04 | 31.07 | |
| Byrne | 05/12/04 | 29.56 | |
| Byrne | 06/02/04 | 27.29 | |
| Chung | 04/19/04 | 33.31 | |
| Chung | 04/20/04 | 26.17 | |
| Chung | 04/26/04 | 35.35 | |
| Chung | 04/28/04 | 21.40 | |
| Chung (meal while traveling) | 04/29/04 | 6.50 | |
| Chung (meal while traveling) | 04/29/04 | 24.98 | |
| Chung | 05/03/04 | 33.98 | |
| Chung | 05/04/04 | 22.79 | |
| Chung | 05/05/04 | 24.16 | |
| Chung | 05/12/04 | 29.57 | |
| Chung | 05/16/04 | 3.58 | |
| Chung | 05/19/04 | 8.62 | |
| Chung | 05/23/04 | 13.58 | |
| Chung | 05/24/04 | 26.66 | |
| Chung | 05/26/04 | 6.04 | |
| Chung (meal while traveling) | 05/27/04 | 6.30 | |
| Chung (meal while traveling) | 05/27/04 | 13.54 | |
| Chung | 06/02/04 | 27.28 | |
| Chung | 06/03/04 | 26.90 | |
| Chung | 06/08/04 | 5.50 | |
| Chung (meal while traveling) | 06/09/04 | 4.50 | |
| Chung (dinner with S. Dietrich, J. Roberts and 2 other representatives of the Debtors) | 06/09/04 | 227.25 | |
| Chung (meal while traveling) | 06/10/04 | 2.85 | |
| Chung (meal while traveling) | 06/10/04 | 4.25 | |
| Chung (meal while traveling) | 06/23/04 | 1.90 | |
| Chung (meal while traveling) | 06/30/04 | 2.30 | |
| Publishing Services - Clarke | 05/13/04 | 7.86 | |
| Tsai | 04/19/04 | 33.32 | |
| Tsai | 04/20/04 | 26.17 | |

Crown Pacific Limited Partnership
Detail of Expenses Processed
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| | | | |
|---|--|--------|---------------------|
| Tsai | 04/21/04 | 20.81 | |
| Tsai (meal while traveling) | 04/22/04 | 30.00 | |
| Tsai | 04/26/04 | 35.35 | |
| Tsai | 04/27/04 | 33.28 | |
| Tsai | 04/28/04 | 24.00 | |
| Tsai | 04/28/04 | 28.30 | |
| Tsai | 04/30/04 | 27.00 | |
| Tsai | 05/01/04 | 5.08 | |
| Tsai (meal while traveling) | 05/02/04 | 10.00 | |
| Tsai (meal while traveling) | 05/02/04 | 44.16 | |
| Tsai (meal while traveling) | 05/03/04 | 53.36 | |
| Tsai | 05/09/04 | 26.27 | |
| Tsai (meal with P. Chung) | 05/14/04 | 43.95 | |
| Tsai | 05/15/04 | 10.30 | |
| Tsai (meal with P. Chung) | 05/16/04 | 21.56 | |
| Tsai | 05/20/04 | 50.50 | |
| Tsai | 05/21/04 | 30.00 | |
| Tsai | 05/24/04 | 27.16 | |
| Tsai | 05/31/04 | 26.63 | |
| Tsai | 06/03/04 | 30.00 | |
| | Subtotal - Meals | | 1,617.07 |
| | | | |
| <u>Lodging</u> | | | |
| Chung (1 day hotel stay in Portland, OR) | 04/27/04 - 04/28/04 | 178.88 | |
| Chung (1 day hotel stay in Sunriver, OR) | 04/28/04 - 04/29/04 | 84.24 | |
| Chung (1 day hotel stay in Portland, OR) | 05/19/04 - 05/20/04 | 201.58 | |
| Chung (1 day hotel stay in Portland, OR) | 05/26/04 - 05/27/04 | 190.13 | |
| Chung (2 day hotel stay in Portland, OR) | 06/08/04 - 06/10/04 | 380.26 | |
| Chung (1 day hotel stay in Portland, OR) | 06/15/04 - 06/16/04 | 190.13 | |
| Tsai (1 day hotel stay in Seattle, WA) | 05/02/04 - 05/03/04 | 334.26 | |
| Tsai (1 day hotel stay in Port Angeles, WA) | 05/03/04 - 05/04/04 | 90.45 | |
| | Subtotal - Lodging | | 1,649.93 |
| | | | |
| <u>Communications</u> | | | |
| <u>Telephone Conferencing</u> | | | |
| Chung | 04/26/04 | 22.20 | |
| Chung | 05/03/04 | 47.11 | |
| Chung | 05/03/04 | 52.83 | |
| Chung | 05/04/04 | 67.23 | |
| Chung | 05/05/04 | 50.09 | |
| Chung | 05/07/04 | 23.37 | |
| Chung | 05/10/04 | 95.52 | |
| Chung | 05/13/04 | 84.51 | |
| Chung | 05/14/04 | 26.48 | |
| Chung | 05/14/04 | 65.80 | |
| Chung | 05/17/04 | 31.40 | |
| Chung | 05/17/04 | 64.38 | |
| Chung | 05/18/04 | 34.65 | |
| Chung | 05/19/04 | 30.88 | |
| Chung | 05/20/04 | 18.83 | |
| Chung | 05/21/04 | 22.95 | |
| Chung | 05/21/04 | 28.56 | |
| Huffard | 04/27/04 | 16.73 | |
| | Subtotal - Telephone Conferencing | | 783.52 |
| | | | |
| <u>Facsimiles</u> | | | |
| Bolger | 06/01/04 - 06/30/04 | 43.75 | |
| | Subtotal - Facsimiles | | 43.75 |
| | Subtotal - Communications | | 827.27 |
| | Total Expenses | | \$ 15,564.79 |

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of July 1, 2004 through July 31, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through July 31, 2004:¹

| | | |
|------------------------|----------|--------------|
| Word Processing | \$ 2.80 | |
| Air Travel | 3,172.40 | |
| Ground Transportation | 1,188.49 | |
| Meals | 223.46 | |
| Lodging | 245.71 | |
| Communications | 893.34 | |
| Photocopying | 288.75 | 6,014.95 |
| | | <hr/> |
| Subtotal | | 156,014.95 |
| Less: Payment Received | | (156,014.95) |
| | | <hr/> |
| Total Due | | \$ - |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3655-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3655-T

| | GL Detail | Total |
|--|--------------------|--------------------|
| | Jul-04 | Expenses |
| Word Processing | \$ 2.80 | \$ 2.80 |
| Air Travel | 3,172.40 | 3,172.40 |
| Ground Transportation - Car Services - Concord | 98.94 | 98.94 |
| Ground Transportation - Car Services - Elite | 1,089.55 | 1,089.55 |
| Meals | 223.46 | 223.46 |
| Lodging | 245.71 | 245.71 |
| Communications - Telephone Conferencing | 690.80 | 690.80 |
| Communications - Facsimiles | 97.50 | 97.50 |
| Communications - Federal Express | 105.04 | 105.04 |
| Photocopying | 288.75 | 288.75 |
| Total Expenses | \$ 6,014.95 | \$ 6,014.95 |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through July 31, 2004
Invoice No. 3655-T

Word Processing

| | | | |
|-------|-----------------------------------|---------|-------------|
| Byrne | 06/16/04 - 06/30/04 | 2.80 | |
| | Subtotal - Word Processing | \$ 2.80 | 2.80 |

Airfare

| | | | |
|--|---------------------------|-----------------|-----------------|
| Byrne (one-way flight to Seattle, WA from Port Angeles, WA) | 04/28/04 | 91.00 | |
| Byrne (one-way coach class flight to Chicago, IL from Las Vegas, NV) | 04/30/04 | 576.70 | |
| Byrne (credit for unused airline ticket) | 05/02/04 | (76.00) | |
| Byrne (one-way coach class flight to Chicago, IL from Seattle, WA) | 05/03/04 | 1,484.00 | |
| Byrne (coach class round trip flight to/from Phoenix, AZ from/to Newark, NJ) | 07/07/04 | 1,816.70 | |
| Chung (credit issued by vendor) | 11/04/03 | (60.00) | |
| Chung (credit issued by vendor) | 11/06/03 | (120.00) | |
| Chung (credit issued by vendor) | 12/03/03 | (60.00) | |
| Chung (credit issued by vendor) | 12/03/03 | (60.00) | |
| Tsai (credit issued by vendor) | 08/08/03 | (60.00) | |
| Tsai (credit issued by vendor) | 09/08/03 | (180.00) | |
| Tsai (credit issued by vendor) | 09/22/03 | (120.00) | |
| Tsai (credit issued by vendor) | 09/22/03 | (60.00) | |
| | Subtotal - Airfare | 3,172.40 | 3,172.40 |

Ground Transportation

Car Services

Concord

| | | | |
|------------------------------------|---------------------------|--------------|--------------|
| Huffard (car home from Blackstone) | 05/17/04 | 98.94 | |
| | Subtotal - Concord | 98.94 | 98.94 |

Elite

| | | | |
|--|---|-----------------|-----------------|
| Byrne (car to Newark Airport in Newark, NJ from Blackstone) | 05/24/04 | 100.37 | |
| Byrne (car home from Newark Airport in Newark, NJ) | 05/28/04 | 68.34 | |
| Byrne (car home from Blackstone) | 06/02/04 | 39.63 | |
| Byrne (car to LaGuardia Airport in Queens, NY from Blackstone) | 06/03/04 | 37.89 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 04/27/04 | 62.19 | |
| Chung (car home from Newark Airport in Newark, NJ) | 04/29/04 | 61.17 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 05/19/04 | 68.44 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 05/26/04 | 75.48 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 06/08/04 | 77.93 | |
| Chung (car home from Newark Airport in Newark, NJ) | 06/10/04 | 68.65 | |
| de Almeida (car home from Blackstone) | 05/19/04 | 50.80 | |
| de Almeida (car home from Blackstone) | 06/25/04 | 50.80 | |
| de Almeida (car home from Blackstone) | 06/28/04 | 50.80 | |
| Tsai (car to Newark Airport in Newark, NJ from home) | 05/02/04 | 76.46 | |
| Tsai (car home from Newark Airport in Newark, NJ) | 05/04/04 | 100.23 | |
| Tsai (car to JFK Airport in Queens, NY from home) | 06/22/04 | 100.37 | |
| | Subtotal - Elite | 1,089.55 | 1,089.55 |
| | Subtotal - Ground Transportation | 1,188.49 | 1,188.49 |

Meals

| | | | |
|---|-------------------------|---------------|---------------|
| Byrne (working dinner meal @ Blackstone after working late) | 07/11/04 | 26.00 | |
| Byrne (meal while traveling) | 07/14/04 | 11.08 | |
| Chung (working dinner meal @ Blackstone after working late) | 05/17/04 | 20.80 | |
| Chung (working dinner meal @ Blackstone after working late) | 05/18/04 | 34.44 | |
| Chung (working dinner meal @ Blackstone after working late) | 06/09/04 | 29.72 | |
| Chung (working dinner meal @ Blackstone after working late) | 06/18/04 | 25.45 | |
| Tsai (working dinner meal @ Blackstone after working late) | 05/17/04 | 20.80 | |
| Tsai (working dinner meal @ Blackstone after working late) | 06/09/04 | 29.72 | |
| Tsai (working dinner meal @ Blackstone after working late) | 06/18/04 | 25.45 | |
| | Subtotal - Meals | 223.46 | 223.46 |

**Crown Pacific Limited Partnership
 Detail of Expenses Processed
 through July 31, 2004
 Invoice No. 3655-T**

Lodging

| | | | |
|---|---------------------------|--------|---------------|
| Byrne (2 day hotel stay in Phoenix, AZ) | 07/12/04 - 07/14/04 | 245.71 | |
| | Subtotal - Lodging | 245.71 | 245.71 |

Communications

Telephone Conferencing

| | | | |
|--------------------------------|--|---------|---------------|
| Chung | 05/25/04 | 60.36 | |
| Chung | 05/26/04 | 32.20 | |
| Chung | 05/28/04 | 21.70 | |
| Chung | 06/02/04 | 174.83 | |
| Chung | 06/04/04 | 35.05 | |
| Chung | 06/08/04 | 38.82 | |
| Chung | 06/09/04 | 41.93 | |
| Chung | 06/10/04 | 144.58 | |
| Chung | 06/15/04 | 75.80 | |
| Chung | 06/16/04 | 21.70 | |
| Chung | 06/17/04 | 79.18 | |
| Chung | 06/29/04 | 18.17 | |
| Tsai (credit issued by vendor) | 10/14/03 | (53.52) | |
| | Subtotal - Telephone Conferencing | 690.80 | 690.80 |

Facsimiles

| | | | |
|--------|------------------------------|-------|--------------|
| Bolger | 07/01/04 - 07/31/04 | 97.50 | |
| | Subtotal - Facsimiles | 97.50 | 97.50 |

Federal Express

| | | | |
|-------|-----------------------------------|--------|---------------|
| Chung | 07/06/04 | 22.58 | |
| Chung | 07/06/04 | 23.33 | |
| Chung | 07/06/04 | 24.08 | |
| Tsai | 06/23/04 | 35.05 | |
| | Subtotal - Federal Express | 105.04 | 105.04 |

Subtotal - Communications 893.34

Photocopying

| | | | |
|-------|--------------------------------|--------|---------------|
| Chung | 06/20/04 - 07/23/04 | 288.75 | |
| | Subtotal - Photocopying | 288.75 | 288.75 |

Total Expenses \$ 6,014.95

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of August 1, 2004 through August 31, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through August 31, 2004:¹

| | | |
|------------------------|----------|--------------|
| Word Processing | \$ 96.13 | |
| Air Travel | 4,277.54 | |
| Ground Transportation | 1,007.82 | |
| Meals | 215.51 | |
| Lodging | 514.69 | |
| Communications | 703.25 | 6,814.94 |
| | | <hr/> |
| Subtotal | | 156,814.94 |
| | | |
| Less: Payment Received | | (156,814.94) |
| | | <hr/> |
| Total Due | | \$ - |
| | | <hr/> <hr/> |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3683-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3683-T

| | GL Detail | Total |
|---|--------------------|--------------------|
| | Aug-04 | Expenses |
| Word Processing | \$ 96.13 | \$ 96.13 |
| Airfare | 4,277.54 | 4,277.54 |
| Ground Transportation - Car Service - Elite | 791.10 | 791.10 |
| Ground Transportation - Out-Of-Town Travel | 216.72 | 216.72 |
| Meals | 215.51 | 215.51 |
| Lodging | 514.69 | 514.69 |
| Communications - Telephone Conferencing | 322.09 | 322.09 |
| Communications - Federal Express | 381.16 | 381.16 |
| Total Expenses | \$ 6,814.94 | \$ 6,814.94 |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through August 31, 2004
Invoice No. 3683-T

Word Processing

| | | | |
|-------|-----------------------------------|-------|-----------------|
| Chung | 07/26/04 - 08/01/04 | 28.00 | |
| Lysle | 08/02/04 - 08/08/04 | 68.13 | |
| | Subtotal - Word Processing | | \$ 96.13 |

Airfare

| | | | |
|---|---------------------------|----------|-----------------|
| Chung (coach class round trip flight to/from Portland, OR from/to Newark, NJ) | 06/28/04 & 06/30/04 | 2,294.74 | |
| Chung (coach class one-way flight to Seattle, WA from Portland, OR) | 06/28/04 | 166.10 | |
| Chung (coach class round trip flight to/from Phoenix, AZ from/to Newark, NJ) | 07/12/04 & 07/14/04 | 1,816.70 | |
| | Subtotal - Airfare | | 4,277.54 |

Ground Transportation

Car Services

Elite

| | | | |
|---|--|-------|---------------|
| Byrne (car home from Newark Airport in Newark, NJ) | 07/14/04 | 68.85 | |
| Byrne (car to Newark Airport in Newark, NJ from Blackstone) | 07/18/04 | 71.40 | |
| Byrne (car to Newark Airport in Newark, NJ from Blackstone) | 08/04/04 | 76.30 | |
| Byrne (car home from Newark Airport in Newark, NJ) | 08/06/04 | 68.34 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 06/28/04 | 77.32 | |
| Chung (car home from Newark Airport in Newark, NJ) | 07/01/04 | 68.77 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 07/12/04 | 71.86 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 07/25/04 | 68.34 | |
| Chung (car home from Newark Airport in Newark, NJ) | 07/28/04 | 73.44 | |
| de Almeida (evening car service home from Blackstone) | 07/20/04 | 50.80 | |
| de Almeida (evening car service home from Blackstone) | 07/24/04 | 50.80 | |
| Office Services - Noel (evening car service home from Blackstone) | 08/04/04 | 44.88 | |
| | Subtotal - Car Services - Elite | | 791.10 |

Out-Of-Town Travel

| | | | |
|--|--------------------------------------|--------|---------------|
| Chung (taxi to hotel from airport in Portland, OR) | 06/29/04 | 35.60 | |
| Chung (car rental during stay in Phoenix, AZ) | 07/12/04 - 07/14/04 | 176.12 | |
| Chung (parking fee paid @ Courthouse in Phoenix, AZ) | 07/13/04 | 5.00 | |
| | Subtotal - Out-Of-Town Travel | | 216.72 |

Subtotal - Ground Transportation 1,007.82

Meals

| | | | |
|---|-------------------------|-------|---------------|
| Byrne (working dinner meal @ Blackstone after working late) | 06/29/04 | 28.07 | |
| Chung (working dinner meal @ Blackstone after working late) | 06/22/04 | 28.10 | |
| Chung (meal while traveling) | 06/23/04 | 67.68 | |
| Chung (meal while traveling) | 06/29/04 | 3.95 | |
| Chung (meal while traveling) | 06/29/04 | 31.45 | |
| Chung (meal while traveling) | 06/30/04 | 7.09 | |
| Chung (meal while traveling) | 06/30/04 | 37.00 | |
| Chung (working dinner meal @ Blackstone after working late) | 07/11/04 | 12.17 | |
| | Subtotal - Meals | | 215.51 |

Lodging

| | | | |
|--|---------------------------|--------|---------------|
| Chung (2 day hotel stay in Portland, OR) | 06/28/04 - 06/29/04 | 400.16 | |
| Chung (2 day hotel stay in Phoenix, AZ) | 07/12/04 - 07/13/04 | 114.53 | |
| | Subtotal - Lodging | | 514.69 |

Communications

Telephone Conferencing

| | | | |
|-------|--|-------|---------------|
| Byrne | 05/11/04 | 52.20 | |
| Tsai | 04/01/04 | 38.39 | |
| Tsai | 04/02/04 | 47.48 | |
| Tsai | 04/14/04 | 44.32 | |
| Tsai | 05/07/04 | 25.66 | |
| Tsai | 05/12/04 | 61.98 | |
| Tsai | 06/04/04 | 52.06 | |
| | Subtotal - Telephone Conferencing | | 322.09 |

Federal Express

| | | | |
|-------|----------|-------|--|
| Chung | 07/27/04 | 31.72 | |
| Chung | 07/27/04 | 33.11 | |
| Chung | 08/03/04 | 12.54 | |
| Chung | 08/03/04 | 20.78 | |

Crown Pacific Limited Partnership
Detail of Expenses Processed
through August 31, 2004
Invoice No. 3683-T

| | | | |
|-------|-----------------------------------|-------|--------------------|
| Chung | 08/03/04 | 20.78 | |
| Chung | 08/03/04 | 20.78 | |
| Chung | 08/03/04 | 22.47 | |
| Chung | 08/03/04 | 22.47 | |
| Chung | 08/03/04 | 22.47 | |
| Chung | 08/03/04 | 23.22 | |
| Chung | 08/03/04 | 23.22 | |
| Chung | 08/03/04 | 23.22 | |
| Chung | 08/03/04 | 23.22 | |
| Chung | 08/03/04 | 23.97 | |
| Chung | 08/03/04 | 23.97 | |
| Chung | 08/03/04 | 33.22 | |
| | Subtotal - Federal Express | 33.22 | 381.16 |
| | Subtotal - Communications | | 703.25 |
| | Total Expenses | | \$ 6,814.94 |

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of September 1, 2004 through September 30, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through September 30, 2004:¹

| | | |
|------------------------|-------------|--------------|
| Air Travel | \$ 4,743.60 | |
| Ground Transportation | 398.22 | |
| Meals | 806.25 | |
| Lodging | 1,253.39 | |
| Communications | 521.75 | |
| Photocopying | 139.50 | 7,862.71 |
| | | <hr/> |
| Subtotal | | 157,862.71 |
| | | |
| Less: Payment Received | | (157,862.71) |
| | | <hr/> |
| Total Due | | \$ - |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3710-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3710-T

| | GL Detail Sep-04 | Total Expenses |
|---|-----------------------------|---------------------------|
| Air Travel | \$ 4,743.60 | \$ 4,743.60 |
| Ground Transportation - Car Service - Elite | 187.24 | 187.24 |
| Ground Transportation - Out-Of-Town Travel | 201.40 | 201.40 |
| Meals | 815.83 | 815.83 |
| Lodging | 1,253.39 | 1,253.39 |
| Communications - Telephone Conferencing | 500.68 | 500.68 |
| Communications - Federal Express | 21.07 | 21.07 |
| Photocopying | 139.50 | 139.50 |
| Total Expenses | \$ 7,862.71 | \$ 7,862.71 |

**Crown Pacific Limited Partnership
Detail of Expenses Processed
Through September 30, 2004
Invoice No. 3710-T**

Air Travel

| | | | |
|---|------------------------------|-------------------|--------------------|
| Byrne (one-way coach class trip to Seattle, WA from Portland, OR) | 05/27/04 | 146.10 | |
| Byrne (round trip coach class flight to/from Portland, OR from/to Newark, NJ) | 05/24/04 & 05/27/04 | 2,064.70 | |
| Chung (one-way coach class flight to Portland, OR from Phoenix, AZ) | 07/26/04 | 347.10 | |
| Chung (one-way coach class flight to Phoenix, AZ from Newark, NJ) | 07/25/04 | 907.60 | |
| Chung (one-way coach class flight to Portland, OR from Newark, NJ) | 07/28/04 | 1,278.10 | |
| | Subtotal - Air Travel | <u> </u> | \$ 4,743.60 |

Ground Transportation

Car Service

Elite

| | | | |
|---|---------------------------------------|-------------------|---------------|
| Byrne (credit for waiting time) | 06/02/04 | (15.00) | |
| Byrne (credit for waiting time) | 07/12/04 | (3.00) | |
| Byrne (credit for waiting time) | 08/04/04 | (6.00) | |
| Chung (credit for waiting time) | 07/28/04 | (6.00) | |
| Chung (car to Newark Airport in Newark, NJ from home) | 08/18/04 | 71.30 | |
| Chung (car home from Newark Airport in Newark, NJ) | 08/20/04 | 68.34 | |
| Chung (car to Newark Airport in Newark, NJ from home) | 08/30/04 | 81.60 | |
| Office Services - Noel (credit for waiting time) | 08/04/04 | (4.00) | |
| | Subtotal - Car Service - Elite | <u> </u> | 187.24 |

Out-Of-Town Travel

| | | | |
|---|--------------------------------------|-------------------|---------------|
| Byrne (taxi while traveling) | 05/24/04 | 31.00 | |
| Chung (Hertz car rental during stay in Phoenix, AZ) | 07/26/04 | 137.40 | |
| Chung (taxi while traveling) | 07/27/04 | 33.00 | |
| | Subtotal - Out-Of-Town Travel | <u> </u> | 201.40 |

Subtotal - Ground Transportation 388.64

Meals

| | | | |
|--|-------------------------|-------------------|---------------|
| Byrne (working dinner meal @ Blackstone after working late) | 05/23/04 | 33.00 | |
| Byrne (working meal with Company management team in Portland, OR) | 05/27/04 | 101.50 | |
| Byrne (working dinner meal @ Blackstone after working late) | 06/12/04 | 30.00 | |
| Byrne (working dinner meal @ Blackstone after working late) | 06/21/04 | 27.37 | |
| Byrne (working dinner meal @ Blackstone after working late) | 07/19/04 | 24.71 | |
| Chung (working dinner meal @ Blackstone after working late) | 06/21/04 | 33.13 | |
| Chung (working dinner meal @ Blackstone after working late) | 07/07/04 | 22.47 | |
| Chung (working dinner meal @ Blackstone after working late) | 07/15/04 | 28.29 | |
| Chung (working dinner meal @ Blackstone after working late) | 07/19/04 | 34.76 | |
| Chung (working dinner meal @ Blackstone after working late) | 07/20/04 | 23.30 | |
| Chung (meal while traveling) | 07/25/04 | 6.97 | |
| Chung (meal while traveling) | 07/26/04 | 10.59 | |
| Chung (meal while traveling) | 07/26/04 | 17.76 | |
| Chung (meal while traveling) | 07/26/04 | 9.58 | |
| Chung (meal while traveling) | 07/27/04 | 5.20 | |
| Chung (meal while traveling) | 07/27/04 | 7.80 | |
| Chung (working dinner meal with S. Dietrich and other Company personnel in Portland, OR) | 07/27/04 | 323.15 | |
| Chung (meal while traveling) | 07/28/04 | 4.80 | |
| Chung (working dinner meal @ Blackstone after working late) | 08/02/04 | 26.11 | |
| Chung (working dinner meal @ Blackstone after working late) | 08/03/04 | 23.04 | |
| Chung (working dinner meal @ Blackstone after working late) | 08/04/04 | 22.30 | |
| | Subtotal - Meals | <u> </u> | 815.83 |

Lodging

| | | | |
|--|---------------------------|-------------------|-----------------|
| Byrne (3 day hotel stay in Portland, OR) | 05/27/04 & 5/28/04 | 765.55 | |
| Chung (1 day hotel stay in Phoenix, AZ) | 07/25/04 - 07/26/04 | 99.74 | |
| Chung (2 day hotel stay in Portland, OR) | 07/26/04 - 07/27/04 | 388.10 | |
| | Subtotal - Lodging | <u> </u> | 1,253.39 |

Communications

Telephone Conferencing

| | | | |
|-------|----------|-------|--|
| Chung | 07/28/04 | 10.30 | |
| Chung | 07/28/04 | 19.24 | |
| Chung | 07/29/04 | 43.07 | |
| Chung | 08/04/04 | 40.15 | |
| Chung | 08/04/04 | 44.85 | |
| Chung | 08/09/04 | 33.89 | |

Crown Pacific Limited Partnership
Detail of Expenses Processed
Through September 30, 2004
Invoice No. 3710-T

| | | | |
|------------------------|--|--------|--------------------|
| Chung | 08/09/04 | 50.00 | |
| Chung | 08/12/04 | 11.64 | |
| Chung | 08/26/04 | 19.79 | |
| Chung | 09/08/04 | 20.91 | |
| Chung | 09/09/04 | 41.62 | |
| Chung | 09/10/04 | 20.58 | |
| Chung | 09/14/04 | 5.82 | |
| Chung | 09/17/04 | 68.46 | |
| Chung | 09/20/04 | 23.72 | |
| Chung | 09/22/04 | 46.64 | |
| | Subtotal - Telephone Conferencing | 46.64 | 500.68 |
| | | | |
| <u>Federal Express</u> | | | |
| Chung | 09/21/04 | 21.07 | |
| | Subtotal - Federal Express | 21.07 | 21.07 |
| | Subtotal - Communications | | 521.75 |
| | | | |
| <u>Photocopying</u> | | | |
| Byrne | 09/20/04 - 09/26/04 | 139.50 | |
| | Subtotal - Photocopying | 139.50 | 139.50 |
| | Total Expenses | | \$ 7,862.71 |

The Blackstone Group®

February 10, 2005

Mr. Steve Dietrich
Chief Financial Officer
Crown Pacific Limited Partnership
805 S.W. Broadway, Suite 1500
Portland, OR 97205-3339

Monthly advisory fee for the period of October 1, 2004 through October 31, 2004
pursuant to our engagement letter dated February 20, 2003: \$ 150,000.00

Out-of-pocket expenses processed for the period through October 31, 2004:¹

| | | |
|------------------------|-------------|--------------|
| Air Travel | \$ 7,963.40 | |
| Ground Transportation | 547.93 | |
| Meals | 1,004.36 | |
| Lodging | 1,678.48 | |
| Communications | 338.14 | 11,532.31 |
| | | <hr/> |
| Subtotal | | 161,532.31 |
| Less: Payment Received | | (161,532.31) |
| | | <hr/> |
| Total Due | | \$ - |
| | | <hr/> <hr/> |

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10081
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3735-T

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Crown Pacific Limited Partnership
Summary of Expenses
Invoice No. 3735-T

| | GL Detail | Total |
|--|---------------------|---------------------|
| | Oct-04 | Expenses |
| Air Travel | \$ 7,963.40 | \$ 7,963.40 |
| Ground Transportation - Local Travel | 242.50 | 242.50 |
| Ground Transportation - Out-Of-Town Travel | 305.43 | 305.43 |
| Meals | 1,004.36 | 1,004.36 |
| Lodging | 1,678.48 | 1,678.48 |
| Communications - Telephone Conferencing | 317.44 | 317.44 |
| Communications - Federal Express | 20.70 | 20.70 |
| Total Expenses | \$ 11,532.31 | \$ 11,532.31 |

Crown Pacific Limited Partnership
Detail of Expenses Processed
Through October 31, 2004
Invoice No. 3735-T

Air Travel

| | | | |
|---|------------------------------|----------|--------------------|
| Byrne (round trip coach class flight to/from Portland, OR from/to Newark, NJ) | 08/04/04 & 08/06/04 | 2,294.70 | |
| Byrne (one-way coach class flight to Phoenix, AZ from Cleveland, OH) | 08/18/04 | 709.10 | |
| Byrne (one-way coach class flight to Newark, NJ from Phoenix, AZ) | 08/19/04 | 909.10 | |
| Chung (one-way coach class flight to Phoenix, AZ from Newark, NJ) | 08/18/04 | 907.60 | |
| Chung (one-way coach class flight to Newark, NJ from Phoenix, AZ) | 08/19/04 | 909.10 | |
| Chung (one-way coach class flight to Portland, OR from Newark, NJ) | 08/30/04 | 1,146.60 | |
| Chung (one-way coach class flight to Boston, MA from Portland, OR) | 09/03/04 | 1,087.20 | |
| | Subtotal - Air Travel | 1,087.20 | \$ 7,963.40 |

Ground Transportation

Local Travel

| | | | |
|--|--------------------------------|-------|---------------|
| Byrne (evening taxi home from Blackstone) | 04/27/04 | 14.00 | |
| Byrne (weekend taxi home from Blackstone) | 05/15/04 | 18.00 | |
| Byrne (weekend taxi home from Blackstone) | 05/16/04 | 18.00 | |
| Byrne (evening taxi home from Blackstone) | 05/31/04 | 15.00 | |
| Byrne (evening taxi home from Blackstone) | 06/01/04 | 11.00 | |
| Byrne (weekend taxi home from Blackstone) | 06/02/04 | 18.50 | |
| Byrne (weekend taxi to Blackstone from home) | 06/13/04 | 8.00 | |
| Byrne (weekend taxi home from Blackstone) | 07/11/04 | 9.00 | |
| Byrne (weekend taxi home from Blackstone) | 07/11/04 | 9.00 | |
| Chung (weekend taxi home from Blackstone) | 07/10/04 | 10.00 | |
| Chung (toll charge from airport) | 07/14/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 07/15/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 07/19/04 | 10.00 | |
| Chung (evening taxi home from Blackstone) | 07/20/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 07/21/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 07/29/04 | 8.00 | |
| Chung (weekend taxi home from Blackstone) | 08/09/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 08/11/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 08/13/04 | 8.00 | |
| Chung (evening taxi home from Blackstone) | 08/16/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 08/18/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 08/20/04 | 7.00 | |
| Chung (weekend taxi home from Blackstone) | 08/21/04 | 6.00 | |
| Chung (evening taxi home from Blackstone) | 08/30/04 | 7.00 | |
| Chung (evening taxi home from Blackstone) | 09/08/04 | 8.00 | |
| | Subtotal - Local Travel | 8.00 | 242.50 |

Out-Of-Town Travel

| | | | |
|---|--------------------------------------|-------|---------------|
| Byrne (taxi while traveling) | 06/07/04 | 12.00 | |
| Byrne (taxi to airport from hotel in Portland, OR) | 08/06/04 | 44.00 | |
| Byrne (taxi to hotel from airport in Phoenix, AZ) | 08/19/04 | 27.27 | |
| Chung (taxi to airport from client meeting in Portland, OR) | 07/28/04 | 40.00 | |
| Chung (Hertz car rental during stay in Phoenix, AZ) | 08/18/04 - 08/19/04 | 97.36 | |
| Chung (parking fee: parked rental car during client meeting in Phoenix, AZ) | 08/19/04 | 2.80 | |
| Chung (parking fee: parked rental car during client meeting in Phoenix, AZ) | 08/19/04 | 3.00 | |
| Chung (taxi to hotel from airport in Portland, OR) | 08/30/04 | 37.00 | |
| Chung (taxi to airport from client's offices in Portland, OR) | 09/03/04 | 42.00 | |
| | Subtotal - Out-Of-Town Travel | 42.00 | 305.43 |

Subtotal - Ground Transportation 547.93

Meals

| | | | |
|--|-------------------------|--------|-----------------|
| Byrne (meal while traveling) | 08/05/04 | 43.75 | |
| Byrne (meal while traveling) | 08/19/04 | 36.30 | |
| Byrne (working dinner meal @ Blackstone after working late) | 08/24/04 | 24.54 | |
| Chung (meal while traveling) | 01/25/04 | 4.23 | |
| Chung (working dinner meal with P. Byrne, S. Dietrich, J. Sparacino and J. Melissinos Phoenix, AZ) | 08/19/04 | 157.25 | |
| Chung (meal while traveling) | 08/30/04 | 30.18 | |
| Chung (meal while traveling) | 08/31/04 | 1.55 | |
| Chung (meal while traveling) | 08/31/04 | 49.00 | |
| Chung (working dinner meal with S. Dietrich, S. Olson and B. Perkins in Portland, OR) | 08/31/04 | 285.75 | |
| Chung (working dinner meal with S. Dietrich, B. Works and B. Perkins in Portland, OR) | 09/01/04 | 317.20 | |
| Chung (meal while traveling) | 09/02/04 | 32.90 | |
| Chung (working dinner meal @ Blackstone after working late) | 09/07/04 | 17.69 | |
| Chung (meal while traveling) | 09/12/04 | 4.02 | |
| | Subtotal - Meals | 4.02 | 1,004.36 |

Lodging

| | | | |
|--|---------------------------|--------|-----------------|
| Byrne (1 day hotel stay in Portland, OR) | 08/04/04 - 08/06/04 | 407.46 | |
| Byrne (1 day hotel stay in Phoenix, AZ) | 08/18/04 - 08/19/04 | 235.35 | |
| Chung (1 day hotel stay in Phoenix, AZ) | 08/18/04 - 08/19/04 | 235.35 | |
| Chung (4 day hotel stay in Portland, OR) | 08/30/04 - 09/03/04 | 800.32 | |
| | Subtotal - Lodging | 800.32 | 1,678.48 |

Crown Pacific Limited Partnership
 Detail of Expenses Processed
 Through October 31, 2004
 Invoice No. 3735-T

Communications

Telephone Conferencing

| | | | |
|-------|--|-------|---------------|
| Chung | 09/27/04 | 81.09 | |
| Chung | 09/29/04 | 24.84 | |
| Chung | 09/30/04 | 29.53 | |
| Chung | 10/05/04 | 29.53 | |
| Chung | 10/06/04 | 32.77 | |
| Chung | 10/06/04 | 56.93 | |
| Chung | 10/15/04 | 21.25 | |
| Chung | 10/20/04 | 41.50 | |
| | Subtotal - Telephone Conferencing | 41.50 | 317.44 |

Federal Express

| | | | |
|-------|-----------------------------------|-------|---------------------|
| Byrne | 10/26/04 | 20.70 | |
| | Subtotal - Federal Express | 20.70 | 20.70 |
| | Subtotal - Communications | | 338.14 |
| | Total Expenses | | \$ 11,532.31 |

APPENDIX G

APPENDIX G

**SUMMARY OF FEES AND OUT-OF-POCKET EXPENSES
FROM JUNE 29, 2003 THROUGH DECEMBER 31, 2004**

| <u>Interim Period(s)</u> | <u>Total Fees</u> | <u>Total Expenses</u> | <u>Subtotal</u> | <u>Less: "June 2003 Fee Payment"</u> | <u>Less: Amounts Received</u> | <u>Amount(s) Sought</u> |
|--|---------------------|-----------------------|---------------------|--|-----------------------------------|-----------------------------|
| <u>First Interim Period</u> | | | | | | |
| June 29 - 30, 2003 | 10,000.00 | 253.60 | 10,253.60 | (10,000.00) | (253.60) | 0.00 |
| July 1 - 31, 2003 | 150,000.00 | 3,948.94 | 153,948.94 | (15,000.00) | (138,948.94) | - |
| August 1 - 31, 2003 | 150,000.00 | 11.41 | 150,011.41 | - | (150,011.41) | - |
| September 1 - 30, 2003 | 150,000.00 | 14,849.38 | 164,849.38 | - | (164,849.38) | - |
| October 1 - 31, 2003 | 150,000.00 | 3,459.52 | 153,459.52 | - | (153,459.52) | - |
| Subtotal | 610,000.00 | 22,522.85 | 632,522.85 | (25,000.00) | (607,522.85) | 0.00 |
| <u>Second Interim Period</u> | | | | | | |
| November 1 - 30, 2003 | 150,000.00 | - | 150,000.00 | - | (150,000.00) | - |
| December 1 - 21, 2003 | 150,000.00 | 16,336.77 | 166,336.77 | - | (166,336.77) | - |
| January 1 - 31, 2004 | 150,000.00 | 7,315.53 | 157,315.53 | - | (157,315.53) | - |
| February 1 - 29, 2004 | 150,000.00 | 7,142.03 | 157,142.03 | - | (157,142.03) | - |
| Subtotal | 600,000.00 | 30,794.33 | 630,794.33 | - | (630,794.33) | - |
| <u>Third Interim Period</u> | | | | | | |
| March 1 - 31, 2004 | 150,000.00 | 8,084.87 | 158,084.87 | - | (158,084.87) | - |
| April 1 - 30, 2004 | 150,000.00 | 31,245.94 | 181,245.94 | - | (181,245.94) | - |
| May 1 - 31, 2004 | 150,000.00 | 27,782.52 | 177,782.52 | - | (177,782.52) | - |
| June 1 - 30, 2004 | 150,000.00 | 15,564.79 | 165,564.79 | - | (165,564.79) | - |
| Subtotal | 600,000.00 | 82,678.12 | 682,678.12 | - | (682,678.12) | - |
| <u>Fourth Interim Period</u> | | | | | | |
| July 1 - 31, 2004 | 150,000.00 | 6,014.95 | 156,014.95 | - | (156,014.95) | - |
| August 1 - 31, 2004 | 150,000.00 | 6,814.94 | 156,814.94 | - | (156,814.94) | - |
| September 1 - 30, 2004 | 150,000.00 | 7,862.71 | 157,862.71 | - | (157,862.71) | - |
| October 1 - 31, 2004 | 150,000.00 | 11,532.31 | 161,532.31 | - | (161,532.31) | - |
| Subtotal | 600,000.00 | 32,224.91 | 632,224.91 | - | (632,224.91) | - |
| <u>Fifth and Final Period</u> | | | | | | |
| November 1 - 30, 2004 | 150,000.00 | 572.53 | 150,572.53 | - | (120,572.53) | 30,000.00 |
| December 1 - 31, 2004 | 150,000.00 | 5,676.07 | 155,676.07 | - | - | 155,676.07 |
| Subtotal | 300,000.00 | 6,248.60 | 306,248.60 | - | (120,572.53) | 185,676.07 |
| <u>Divestiture Transaction Fees</u> | | | | | | |
| Alliance Transaction | 201,414.00 | - | 201,414.00 | - | (201,414.00) | - |
| Sawmill Transaction | 286,592.15 | - | 286,592.15 | - | (286,592.15) | - |
| | 488,006.15 | - | 488,006.15 | - | (488,006.15) | - |
| Total(s) | 3,198,006.15 | 174,468.81 | 3,372,474.96 | (25,000.00) | (3,161,798.89) | 185,676.07 |

APPENDIX H

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
JUNE 29, 2003 THROUGH OCTOBER 31, 2003

| Professional | Title | June 29 - 30, 2003 | July 2003 | August 2003 | September 2003 | October 2003 | Total |
|---------------------|--------------------------|---------------------------|---------------------|---------------------|-----------------------|---------------------|-----------------------|
| Arthur Newman | Senior Managing Director | 3.0 | 8.0 | 0.0 | 2.0 | 0.0 | 13.0 |
| Paul Huffard | Senior Managing Director | 6.0 | 26.0 | 35.0 | 43.8 | 29.5 | 140.3 |
| Pierre Chung | Vice President | 18.0 | 142.5 | 131.5 | 132.4 | 135.3 | 559.6 |
| Erica Tsai | Analyst | <u>8.5</u> | <u>122.5</u> | <u>140.5</u> | <u>122.3</u> | <u>100.5</u> | <u>494.3</u> |
| | | <u><u>35.5</u></u> | <u><u>299.0</u></u> | <u><u>307.0</u></u> | <u><u>300.4</u></u> | <u><u>265.3</u></u> | <u><u>1,207.1</u></u> |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
JUNE 29, 2003 THROUGH JUNE 30, 2003

| Professional | Title | Hours |
|---------------------|--------------------------|--------------------|
| Arthur Newman | Senior Managing Director | 3.0 |
| Paul Huffard | Senior Managing Director | 6.0 |
| Pierre Chung | Vice President | 18.0 |
| Erica Tsai | Analyst | <u>8.5</u> |
| | | <u><u>35.5</u></u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JUNE 29, 2003 THROUGH JUNE 30, 2003

| Professional | Date | Hours | Explanation |
|---------------|----------|------------|--|
| Arthur Newman | 06/29/03 | 1.0 | Call with P. Chung, A. Newman to discuss filing matters |
| Arthur Newman | 06/30/03 | 2.0 | Internal discussion with P. Huffard to discuss filing / DIP status |
| | | <u>3.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JUNE 29, 2003 THROUGH JUNE 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|------------|---|
| Paul Huffard | 06/29/03 | 1.0 | Call with P. Chung, A. Newman to discuss filing matters |
| Paul Huffard | 06/30/03 | 2.0 | Internal discussion with A. Newman to discuss filing / DIP status |
| Paul Huffard | 06/30/03 | 1.0 | Call with P. Chung to discuss bankruptcy strategy |
| Paul Huffard | 06/30/03 | 2.0 | Correspondence with A&K, company about bankruptcy filing |
| | | <u>6.0</u> | |

**THE BLACKSTONE GROUP L.P.
 HOURLY DETAIL FOR THE PERIOD OF
 JUNE 29, 2003 THROUGH JUNE 30, 2003**

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|---|
| Pierre Chung | 06/29/03 | 3.0 | Meetings with A&K and Crown management regarding filing status and preparations |
| Pierre Chung | 06/29/03 | 1.0 | Discussions with local counsel and A&K regarding filing process |
| Pierre Chung | 06/29/03 | 2.0 | Discussions with Crown mgt regarding bankruptcy process |
| Pierre Chung | 06/29/03 | 2.0 | Reviewed draft filing documents |
| Pierre Chung | 06/29/03 | 1.0 | Call with P. Huffard, A. Newman to discuss filing matters |
| Pierre Chung | 06/30/03 | 2.0 | Meetings with A&K and Crown management regarding DIP negotiations |
| Pierre Chung | 06/30/03 | 2.0 | Attended Court hearings regarding first day motions |
| Pierre Chung | 06/30/03 | 1.0 | Discussions regarding bankruptcy strategy |
| Pierre Chung | 06/30/03 | 1.0 | Call with P. Huffard to discuss bankruptcy strategy |
| Pierre Chung | 06/30/03 | 1.0 | Calls with lender counsel and advisors regarding various DIP and other matters |
| Pierre Chung | 06/30/03 | 2.0 | Discussions with Crown mgt regarding bankruptcy process |
| | | <u>18.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JUNE 29, 2003 THROUGH JUNE 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------------|--|
| Erica Tsai | 06/29/03 | 2.0 | Worked on free cash flow sensitivities for CIT covenant |
| Erica Tsai | 06/30/03 | 3.0 | Reviewed and made comments on preliminary borrowing base calculation |
| Erica Tsai | 06/30/03 | 1.0 | Correspondence with P. Chung about DIP status |
| Erica Tsai | 06/30/03 | <u>2.5</u> | Revised CIT covenant calculations, discuss with M. Allred of Crown |
| | | <u><u>8.5</u></u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
JULY 1, 2003 - JULY 31, 2003

| Professional | Title | Hours |
|---------------------|--------------------------|---------------------|
| Arthur Newman | Senior Managing Director | 8.0 |
| Paul Huffard | Senior Managing Director | 26.0 |
| Pierre Chung | Vice President | 142.5 |
| Erica Tsai | Analyst | <u>122.5</u> |
| | | <u>299.0</u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JULY 1, 2003 - JULY 31, 2003

| Professional | Date | Hours | Explanation |
|---------------|----------|------------|---|
| Arthur Newman | 07/07/03 | 2.0 | Internal discussion with P. Huffard about case status |
| Arthur Newman | 07/18/03 | 2.5 | Meeting with E. Tsai to discuss case status, strategy |
| Arthur Newman | 07/18/03 | 1.0 | Discussion with P. Huffard on various objections |
| Arthur Newman | 07/28/03 | 1.5 | Internal discussion with P. Huffard about case status, retention update |
| Arthur Newman | 07/31/03 | 1.0 | Updated by P. Huffard on case status |
| | | <u>8.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JULY 1, 2003 - JULY 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|---|
| Paul Huffard | 07/01/03 | 2.0 | Reviewed financial projections and discussed model |
| Paul Huffard | 07/02/03 | 1.0 | Discussions regarding potential adequate protection issues |
| Paul Huffard | 07/02/03 | 1.5 | Discussion with P. Chung on DIP |
| Paul Huffard | 07/07/03 | 2.0 | Strategy call with A&K and Crown mgt and follow-up discussions |
| Paul Huffard | 07/07/03 | 2.0 | Internal discussion with A. Newman about case status |
| Paul Huffard | 07/10/03 | 2.0 | Case status discussions with P. Chung, E. Tsai, A&K |
| Paul Huffard | 07/11/03 | 0.5 | Discussed next steps |
| Paul Huffard | 07/15/03 | 1.0 | Conversations regarding strategy |
| Paul Huffard | 07/15/03 | 1.0 | Conversations regarding KERP |
| Paul Huffard | 07/16/03 | 1.0 | Conversations regarding KERP |
| Paul Huffard | 07/18/03 | 1.0 | Reviewed objections to Blackstone retention and discussed possible amendments |
| Paul Huffard | 07/18/03 | 1.0 | Discussion with A. Newman on various objections |
| Paul Huffard | 07/22/03 | 1.5 | Preparation meetings for Crown board call |
| Paul Huffard | 07/22/03 | 1.5 | Participated on Crown board call |
| Paul Huffard | 07/22/03 | 0.5 | Follow up discussions with Crown mgt following board call |
| Paul Huffard | 07/23/03 | 1.0 | Discussed strategy and retention issues with A&K |
| Paul Huffard | 07/28/03 | 1.0 | Strategy call with A&K |
| Paul Huffard | 07/28/03 | 1.5 | Worked on draft retention documents and discussed possible engagement letter |
| Paul Huffard | 07/28/03 | 1.5 | Internal discussion with A. Newman about case status, retention update |
| Paul Huffard | 07/29/03 | 1.5 | Strategy call with Crown mgt and A&K regarding strategy and meeting schedules |
| Paul Huffard | 07/31/03 | 1.0 | Updated A. Newman on case status |
| Paul Huffard | 07/31/03 | 1.0 | Discussed potential amended engagement letter |
| | | <u>26.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JULY 1, 2003 - JULY 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 07/01/03 | 3.0 | Attended court hearings regarding DIP |
| Pierre Chung | 07/01/03 | 3.0 | Discussions with A&K and Crown management regarding DIP documentation and negotiations |
| Pierre Chung | 07/01/03 | 2.0 | Internal discussion with E. Tsai about DIP updates |
| Pierre Chung | 07/01/03 | 1.0 | E-mail correspondence with E. Tsai about model, Portland visit, DIP |
| Pierre Chung | 07/01/03 | 1.0 | Reviewed documentation regarding Crown cash management issues |
| Pierre Chung | 07/01/03 | 2.0 | Reviewed cash budget and discussed with Crown personnel |
| Pierre Chung | 07/01/03 | 2.0 | Reviewed financial projections and discussed model |
| Pierre Chung | 07/01/03 | 1.0 | Conversations with Crown management regarding operational items |
| Pierre Chung | 07/01/03 | 1.0 | Reviewed draft DIP loan agreement |
| Pierre Chung | 07/02/03 | 1.0 | Discussions with Crown management regarding Alliance business situation |
| Pierre Chung | 07/02/03 | 1.0 | Reviewed CIT budget and discussed with Crown management |
| Pierre Chung | 07/02/03 | 1.5 | Discussion with P. Huffard on DIP |
| Pierre Chung | 07/02/03 | 0.5 | Reviewed cash receipts and disbursements model |
| Pierre Chung | 07/02/03 | 0.5 | Conversation with third party investor |
| Pierre Chung | 07/02/03 | 1.5 | Discussion with E. Tsai about 13 week forecast in DIP motion |
| Pierre Chung | 07/02/03 | 1.5 | Reviewed draft DIP loan agreement and related follow-ups |
| Pierre Chung | 07/02/03 | 1.0 | Discussions regarding potential adequate protection issues |
| Pierre Chung | 07/02/03 | 3.0 | Discussions with CIT, A&K and Crown management regarding DIP documentation |
| Pierre Chung | 07/02/03 | 1.0 | Discussed borrowing base calculations with Crown personnel |
| Pierre Chung | 07/03/03 | 1.0 | Discussed issues related to lessors with Crown management |
| Pierre Chung | 07/03/03 | 1.0 | Reviewed documents related to leases |
| Pierre Chung | 07/07/03 | 2.0 | Strategy call with A&K and Crown management and follow-up discussions |
| Pierre Chung | 07/07/03 | 1.0 | Discussed and reviewed critical vendor list with Crown personnel |
| Pierre Chung | 07/07/03 | 1.0 | Discussed and reviewed adequate protection issues with Crown personnel |
| Pierre Chung | 07/07/03 | 3.0 | Worked on draft KERP documents and calculations |
| Pierre Chung | 07/07/03 | 2.0 | Worked on draft M&A documents |
| Pierre Chung | 07/07/03 | 2.5 | Reviewed financial projections and discussed model |
| Pierre Chung | 07/07/03 | 1.0 | Discussion with E. Tsai on case status |
| Pierre Chung | 07/08/03 | 0.5 | Discussions with potential interested investor in Crown securities |
| Pierre Chung | 07/09/03 | 2.0 | Worked on KERP comps, draft documents and calculations |
| Pierre Chung | 07/09/03 | 1.0 | Reviewed cash receipts and disbursements model and discussed with Crown management |
| Pierre Chung | 07/09/03 | 2.0 | Review daily cash sent from Susan, discuss with E. Tsai |
| Pierre Chung | 07/10/03 | 2.0 | Case status discussions with P. Huffard, E. Tsai, A&K |
| Pierre Chung | 07/10/03 | 1.0 | Researched sensitivity to lumber prices |
| Pierre Chung | 07/11/03 | 1.0 | Researched list of potential buyers for various assets |
| Pierre Chung | 07/11/03 | 1.0 | Reviewed timberland projections |
| Pierre Chung | 07/11/03 | 0.5 | Discussed next steps |
| Pierre Chung | 07/11/03 | 0.5 | Maintenance of potential contact log |
| Pierre Chung | 07/13/03 | 2.0 | Reviewed long term forecast model |
| Pierre Chung | 07/14/03 | 1.0 | Conversations with Crown management regarding KERP |
| Pierre Chung | 07/14/03 | 4.0 | Meetings with S. Dietrich, E. Tsai, discuss case studies |
| Pierre Chung | 07/14/03 | 1.0 | Conversations with Crown management regarding inventory management |
| Pierre Chung | 07/14/03 | 1.0 | Discussions with A&K regarding Blackstone retention |
| Pierre Chung | 07/14/03 | 1.0 | Drafting documents and discussions with internal counsel regarding Blackstone Retention |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JULY 1, 2003 - JULY 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 07/14/03 | 1.0 | Conversations with Crown management regarding potential interested investors |
| Pierre Chung | 07/14/03 | 1.0 | Conversations with Crown personnel regarding operational updates and cash management |
| Pierre Chung | 07/15/03 | 2.0 | Meetings with Crown management regarding strategy |
| Pierre Chung | 07/15/03 | 0.5 | Drafting documents and discussions with internal counsel regarding Blackstone Retention |
| Pierre Chung | 07/15/03 | 1.0 | Conversations regarding strategy |
| Pierre Chung | 07/15/03 | 0.5 | Conversations with A&K regarding pending court items |
| Pierre Chung | 07/15/03 | 1.0 | Conversations regarding KERP |
| Pierre Chung | 07/15/03 | 0.5 | Reviewed lumber pricing data and analysis |
| Pierre Chung | 07/15/03 | 1.0 | Reviewed financial projections and discussed model |
| Pierre Chung | 07/15/03 | 3.0 | Worked on KERP comps, draft documents and calculations |
| Pierre Chung | 07/16/03 | 0.5 | Reviewed potential contact list and discussed with Crown management |
| Pierre Chung | 07/16/03 | 1.0 | Conversations regarding KERP |
| Pierre Chung | 07/16/03 | 1.0 | Discussions with Crown management regarding DIP facility |
| Pierre Chung | 07/17/03 | 2.0 | Attended final DIP hearing |
| Pierre Chung | 07/17/03 | 2.0 | Negotiations regarding final DIP documents and follow-up items |
| Pierre Chung | 07/17/03 | 1.0 | Conversations regarding potential adequate protection issues |
| Pierre Chung | 07/17/03 | 2.0 | Preparations and discussions with Crown management and A&K |
| Pierre Chung | 07/17/03 | 1.0 | Discussions with Osborne Maledon regarding DIP and other pending issues |
| Pierre Chung | 07/17/03 | 1.0 | Discussed corporate overhead projections with Crown personnel |
| Pierre Chung | 07/17/03 | 1.0 | Reviewed financial projections and discussed model |
| Pierre Chung | 07/18/03 | 2.0 | Worked on draft KERP documents and calculations |
| Pierre Chung | 07/18/03 | 2.0 | Reviewed financial projections and discussed model |
| Pierre Chung | 07/18/03 | 1.0 | Reviewed objections to Blackstone retention and discussed possible amendments |
| Pierre Chung | 07/18/03 | 0.5 | Reviewed comparable retention documents |
| Pierre Chung | 07/19/03 | 2.0 | Reviewed tree farm appraisals |
| Pierre Chung | 07/21/03 | 1.0 | Discussions with lender financial advisors regarding document and data requests |
| Pierre Chung | 07/21/03 | 1.0 | Discussions with Crown management regarding strategy |
| Pierre Chung | 07/21/03 | 1.5 | Discussions and conference calls regarding Weyerhaeuser deposit issues |
| Pierre Chung | 07/21/03 | 1.0 | Internal discussion with E. Tsai about Weyerhaeuser situation, call |
| Pierre Chung | 07/22/03 | 1.5 | Preparation meetings for Crown board call |
| Pierre Chung | 07/22/03 | 0.5 | Prepared notes related to contact with potential interested parties to date |
| Pierre Chung | 07/22/03 | 2.0 | Reviewed financial projections |
| Pierre Chung | 07/22/03 | 1.0 | Reviewed draft data room index and teasers |
| Pierre Chung | 07/22/03 | 1.5 | Participated on Crown board call |
| Pierre Chung | 07/22/03 | 0.5 | Follow up discussions with Crown management following board call |
| Pierre Chung | 07/22/03 | 1.0 | Worked on draft KERP documents and calculations |
| Pierre Chung | 07/22/03 | 1.0 | Discussions with lender financial advisors regarding document and data requests |
| Pierre Chung | 07/22/03 | 3.0 | Updated contact list, discuss with E. Tsai |
| Pierre Chung | 07/22/03 | 5.0 | Discussion about process tasks, compile list with E. Tsai, discussion with S. Dietrich |
| Pierre Chung | 07/23/03 | 2.0 | Worked on draft M&A documents |
| Pierre Chung | 07/23/03 | 1.0 | Discussed strategy and retention issues with A&K |
| Pierre Chung | 07/23/03 | 1.0 | Reviewed draft data room index and teasers and discussed with Crown management |
| Pierre Chung | 07/23/03 | 1.0 | Reviewed long term forecast model |
| Pierre Chung | 07/24/03 | 1.5 | Reviewed documents and discussed next steps for possible M&A process |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JULY 1, 2003 - JULY 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Pierre Chung | 07/24/03 | 0.5 | Researched tree farm data |
| Pierre Chung | 07/24/03 | 1.0 | Internal discussion with E. Tsai on process tasks |
| Pierre Chung | 07/25/03 | 1.0 | Reviewed expenses and discussed retention issues with Blackstone personnel |
| Pierre Chung | 07/25/03 | 0.5 | Reviewed draft data room index and teasers and discussed with Crown management |
| Pierre Chung | 07/28/03 | 1.0 | Conference call with Crown management and A&K regarding adequate protection issues |
| Pierre Chung | 07/28/03 | 1.0 | Strategy call with A&K |
| Pierre Chung | 07/28/03 | 1.5 | Worked on draft retention documents and discussed possible engagement letter |
| Pierre Chung | 07/29/03 | 1.0 | Strategy call with Crown management and A&K regarding strategy and meeting schedules |
| Pierre Chung | 07/29/03 | 2.0 | Prepared M&A draft documents |
| Pierre Chung | 07/29/03 | 3.0 | Prepared draft presentation for use with potential interested investors |
| Pierre Chung | 07/29/03 | 2.0 | Reviewed financial projections |
| Pierre Chung | 07/29/03 | 2.0 | Work on process tasks with E. Tsai |
| Pierre Chung | 07/30/03 | 0.5 | Conference call with A&K regarding retention issues |
| Pierre Chung | 07/30/03 | 1.0 | Conversations with Crown management regarding bankruptcy strategy |
| Pierre Chung | 07/31/03 | 0.5 | Discussed potential amended engagement letter |
| | | <u>142.5</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JULY 1, 2003 - JULY 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Erica Tsai | 07/01/03 | 2.0 | Internal discussion with P. Chung about DIP updates |
| Erica Tsai | 07/01/03 | 2.0 | Work on the model for outyear projections |
| Erica Tsai | 07/01/03 | 1.0 | Email correspondence with P. Chung about model, Portland visit, DIP |
| Erica Tsai | 07/02/03 | 1.0 | Call with J. Roberts about 13 week cash forecast in DIP motion |
| Erica Tsai | 07/02/03 | 1.5 | Discussion with P. Chung about 13 week forecast in DIP motion |
| Erica Tsai | 07/02/03 | 1.5 | Format and send FTI 13 week forecast for DIP motion |
| Erica Tsai | 07/02/03 | 2.0 | Analysis on Facility B payoff with CIT |
| Erica Tsai | 07/02/03 | 3.0 | Review and comments on borrowing base certificate, call with M. Allred |
| Erica Tsai | 07/03/03 | 1.0 | Review borrowing base certificate sent to CIT |
| Erica Tsai | 07/07/03 | 1.0 | Discussion with P. Chung on case status |
| Erica Tsai | 07/07/03 | 1.0 | Email Correspondence with S. Dietrich on model, MORs |
| Erica Tsai | 07/07/03 | 4.0 | Revise model for chapter 11 filing and emergence |
| Erica Tsai | 07/08/03 | 3.0 | Revise model for chapter 11 filing and emergence |
| Erica Tsai | 07/09/03 | 2.0 | Review daily cash sent from Susan, discuss with P. Chung |
| Erica Tsai | 07/10/03 | 2.0 | Case status discussions with P. Huffard, P. Chung, A&K |
| Erica Tsai | 07/10/03 | 2.0 | Work on sensitivity to lumber prices in model |
| Erica Tsai | 07/10/03 | 4.0 | Research on comparable companies, acquisitions |
| Erica Tsai | 07/11/03 | 3.0 | Pull together contact log |
| Erica Tsai | 07/11/03 | 2.0 | Format tree farm specific detail to model and send to FTI |
| Erica Tsai | 07/11/03 | 4.0 | Work on KERP comp database, KERP program |
| Erica Tsai | 07/12/03 | 3.0 | Reviewed long term forecast |
| Erica Tsai | 07/13/03 | 3.5 | Worked on comparable transactions |
| Erica Tsai | 07/14/03 | 6.0 | Flight to Portland, worked on model sensitivities, contact list, reviewed KERP program |
| Erica Tsai | 07/14/03 | 4.0 | Meetings with S. Dietrich, P. Chung, discuss case studies |
| Erica Tsai | 07/15/03 | 10.0 | At Crown offices, sat in monthly flash calls, review KERP program with R. Krage, review outyear projections and assumptions with J. Roberts |
| Erica Tsai | 07/16/03 | 3.0 | Meetings with J. Roberts and B. Works at Crown offices |
| Erica Tsai | 07/16/03 | 5.0 | Flight from Portland, updated model for June actuals, outyear projections |
| Erica Tsai | 07/17/03 | 3.0 | Stumpage analysis, update for June |
| Erica Tsai | 07/17/03 | 2.0 | Work on KERP worksheet |
| Erica Tsai | 07/18/03 | 2.0 | Work on KERP term sheet |
| Erica Tsai | 07/18/03 | 2.5 | Meeting with A. Newman to discuss case status, strategy |
| Erica Tsai | 07/21/03 | 1.0 | Internal discussion with P. Chung about Weyerhaeuser situation, call |
| Erica Tsai | 07/21/03 | 2.5 | Revised model with trial balance information |
| Erica Tsai | 07/21/03 | 2.0 | Prepare KERP documents for board |
| Erica Tsai | 07/22/03 | 3.0 | Updated contact list, discuss with P. Chung |
| Erica Tsai | 07/22/03 | 5.0 | Discussion about process tasks, compile list with P. Chung, discussion with S. Dietrich |
| Erica Tsai | 07/22/03 | 1.0 | Work on KERP comps |
| Erica Tsai | 07/23/03 | 3.0 | Review of Brandon's historical tree farm species mix analysis, send to FTI |
| Erica Tsai | 07/23/03 | 1.0 | Discussion with S. Dietrich, J. Roberts on process task |
| Erica Tsai | 07/23/03 | 3.0 | Work on teaser |
| Erica Tsai | 07/24/03 | 4.0 | Work on model to spread 2004 monthly based on 2003 actuals |
| Erica Tsai | 07/24/03 | 1.0 | Call with S. Dietrich on process |
| Erica Tsai | 07/24/03 | 1.0 | Internal discussion with P. Chung on process tasks |
| Erica Tsai | 07/24/03 | 1.0 | Work on index of materials |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
JULY 1, 2003 - JULY 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Erica Tsai | 07/25/03 | 3.0 | Revise corp. and admin expenses of model |
| Erica Tsai | 07/29/03 | 2.0 | Work on process tasks with P. Chung |
| Erica Tsai | 07/30/03 | 2.0 | Lumber price research |
| | | <u>122.5</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
AUGUST 1, 2003 - AUGUST 31, 2003

| Professional | Title | Hours |
|--------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 35.0 |
| Pierre Chung | Vice President | 131.5 |
| Erica Tsai | Analyst | <u>140.5</u> |
| | | <u>307.0</u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
AUGUST 1, 2003 - AUGUST 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|--|
| Paul Huffard | 08/01/03 | 1.0 | Reviewed and discussed adequate protection proposal from secured lenders with P. Chung and E. Tsai |
| Paul Huffard | 08/01/03 | 1.0 | Discussion of case strategy with P. Chung |
| Paul Huffard | 08/02/03 | 0.5 | Discussions with P. Chung related to Blackstone retention with counsel |
| Paul Huffard | 08/05/03 | 0.5 | Conversations with P. Chung regarding creditors |
| Paul Huffard | 08/05/03 | 1.0 | Call with Crown mgt regarding Alliance |
| Paul Huffard | 08/05/03 | 1.0 | Call with P.Chung and A&K regarding adequate protection |
| Paul Huffard | 08/06/03 | 0.5 | Coordinated meetings for upcoming week with P. Chung and E. Tsai |
| Paul Huffard | 08/06/03 | 1.0 | Discussions with counsel and P. Chung regarding Blackstone retention issues |
| Paul Huffard | 08/07/03 | 1.0 | Communications with P. Chung regarding case status/updates |
| Paul Huffard | 08/08/03 | 1.0 | Discussed adequate protection issues with P. Chung and E. Tsai |
| Paul Huffard | 08/11/03 | 0.5 | Conversation with P. Chung and creditor |
| Paul Huffard | 08/13/03 | 2.0 | Strategy call with P. Chung, E. Tsai, Crown management and A&K |
| Paul Huffard | 08/14/03 | 1.0 | Discussion of strategic issues with P. Chung |
| Paul Huffard | 08/18/03 | 0.5 | Conversations with P. Chung regarding restructuring strategy |
| Paul Huffard | 08/19/03 | 1.0 | Conversations with P. Chung regarding restructuring strategy |
| Paul Huffard | 08/19/03 | 0.5 | Reviewed and discussed lease issues with P. Chung related to Bonners Ferry |
| Paul Huffard | 08/20/03 | 1.0 | Meetings with P. Chung and E. Tsai to discuss layout and exhibits to presentation to creditors |
| Paul Huffard | 08/20/03 | 0.5 | Call with new holder of Crown bank debt |
| Paul Huffard | 08/25/03 | 2.0 | Various calls with S. Dietrich, P. Stott, R. Krage and E. Tsai to discuss presentation |
| Paul Huffard | 08/25/03 | 2.0 | Calls with P. Chung and E. Tsai to discuss illustrative transaction, work on analysis |
| Paul Huffard | 08/25/03 | 1.0 | Discussed trade mechanics with A&K and P. Chung |
| Paul Huffard | 08/26/03 | 1.5 | Various calls with S. Dietrich, P. Stott, R. Krage and E. Tsai to discuss presentation |
| Paul Huffard | 08/26/03 | 0.5 | Call with creditor |
| Paul Huffard | 08/26/03 | 1.0 | Call with broker regarding trading activity in Crown securities |
| Paul Huffard | 08/26/03 | 2.0 | Internal meeting with E. Tsai to discuss presentation |
| Paul Huffard | 08/27/03 | 3.5 | Pre-meeting and meetings with P. Stott, S. Dietrich and E. Tsai and creditor |
| Paul Huffard | 08/27/03 | 2.0 | Meetings with P. Stott, S. Dietrich and E. Tsai to discuss case |
| Paul Huffard | 08/28/03 | 1.0 | Meetings with P. Stott, S. Dietrich and E. Tsai to discuss case |
| Paul Huffard | 08/28/03 | 3.0 | Meetings with P. Stott, S. Dietrich and E. Tsai and creditor |
| | | <u>35.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
AUGUST 1, 2003 - AUGUST 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 08/01/03 | 1.0 | Discussion with Crown management regarding cash management |
| Pierre Chung | 08/01/03 | 1.5 | Discussion with A&K regarding negotiation status with secured lenders |
| Pierre Chung | 08/01/03 | 1.0 | Reviewed and discussed adequate protection proposal from secured lenders with P. Huffard and E. Tsai |
| Pierre Chung | 08/01/03 | 1.0 | Discussed and amended Blackstone retention documents |
| Pierre Chung | 08/01/03 | 1.0 | Discussion of case strategy with P. Huffard |
| Pierre Chung | 08/02/03 | 1.0 | Discussed and amended Blackstone retention documents |
| Pierre Chung | 08/02/03 | 1.0 | Discussions related to Blackstone retention with counsel and P. Huffard |
| Pierre Chung | 08/04/03 | 2.0 | Discussed and amended Blackstone retention documents |
| Pierre Chung | 08/04/03 | 0.5 | Reviewed Court calendar and made travel arrangements for upcoming meetings |
| Pierre Chung | 08/04/03 | 2.0 | Reviewed KERP draft documents and communicated comments with A&K and Crown |
| Pierre Chung | 08/04/03 | 1.0 | Discussed KERP draft documents with E. Tsai |
| Pierre Chung | 08/04/03 | 1.0 | Reviewed and discussed adequate protection calculations with Crown management |
| Pierre Chung | 08/05/03 | 1.0 | Call with P.Huffard and A&K regarding adequate protection |
| Pierre Chung | 08/05/03 | 2.0 | Reviewed financial forecast model revisions |
| Pierre Chung | 08/05/03 | 0.5 | Conversations regarding creditors with P. Huffard |
| Pierre Chung | 08/05/03 | 1.0 | Reviewed draft inter-creditor agreement b/n secured lenders and CIT |
| Pierre Chung | 08/05/03 | 1.5 | Discussed and amended Blackstone retention documents |
| Pierre Chung | 08/05/03 | 0.5 | Conversation with secured lender advisors regarding document requests |
| Pierre Chung | 08/05/03 | 0.5 | Coordinated conference calls with A&K and Crown management |
| Pierre Chung | 08/06/03 | 2.0 | Reviewed financial forecast model revisions |
| Pierre Chung | 08/06/03 | 1.0 | Reviewed and compiled debt information |
| Pierre Chung | 08/06/03 | 0.5 | Email communications with secured lender advisors re: follow up items |
| Pierre Chung | 08/06/03 | 0.5 | Coordinated meetings with P. Huffard and E. Tsai for upcoming week |
| Pierre Chung | 08/06/03 | 1.0 | Reviewed and discussed draft lender presentation with E. Tsai |
| Pierre Chung | 08/06/03 | 1.0 | Reviewed and discussed draft letter to secured creditor counsel |
| Pierre Chung | 08/06/03 | 1.0 | Discussions with counsel regarding Blackstone retention issues |
| Pierre Chung | 08/06/03 | 1.0 | Discussions with A&K regarding Blackstone retention issues |
| Pierre Chung | 08/06/03 | 0.5 | Reviewed cash receipts and disbursements model |
| Pierre Chung | 08/07/03 | 1.0 | Discussed fee statement and application documents with Blackstone accounting personnel |
| Pierre Chung | 08/07/03 | 3.0 | Discussed and amended Blackstone retention documents |
| Pierre Chung | 08/07/03 | 1.0 | Communications with P. Huffard regarding case status/updates |
| Pierre Chung | 08/07/03 | 1.0 | Reviewed draft retention documents |
| Pierre Chung | 08/08/03 | 1.0 | Discussed and amended Blackstone retention documents |
| Pierre Chung | 08/08/03 | 1.0 | Reviewed and communicated comments regarding A&K draft letter to lender counsel |
| Pierre Chung | 08/08/03 | 1.5 | Reviewed and discussed adequate protection calculations with Crown personnel and E. Tsai |
| Pierre Chung | 08/08/03 | 1.0 | Discussed adequate protection issues with P. Huffard and E. Tsai |
| Pierre Chung | 08/09/03 | 1.0 | Reviewed financial forecast model revisions |
| Pierre Chung | 08/11/03 | 2.0 | Reviewed financial forecast model revisions |
| Pierre Chung | 08/11/03 | 1.0 | Discussed adequate protection issues with Crown management |
| Pierre Chung | 08/11/03 | 0.5 | Conversation with creditor and P. Huffard |
| Pierre Chung | 08/11/03 | 1.0 | Coordinated logistics for meetings with creditors |
| Pierre Chung | 08/11/03 | 0.5 | Reviewed cash receipts and disbursements model |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
AUGUST 1, 2003 - AUGUST 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 08/11/03 | 1.0 | Discussed transfer pricing issues with Crown personnel |
| Pierre Chung | 08/12/03 | 1.0 | Communicated adequate protection calculations with working group |
| Pierre Chung | 08/12/03 | 3.0 | Reviewed and communicated comments regarding Crown restructuring scenarios with E. Tsai |
| Pierre Chung | 08/12/03 | 2.0 | Reviewed draft lender presentation and marked comments for revision |
| Pierre Chung | 08/12/03 | 0.5 | Reviewed and discussed revisions to KERP proposal with E. Tsai |
| Pierre Chung | 08/12/03 | 0.5 | Reviewed 2019 disclosure and discussed with A&K related to Blackstone retention |
| Pierre Chung | 08/12/03 | 2.0 | Analyzed various restructuring scenarios in financial model |
| Pierre Chung | 08/12/03 | 0.5 | Conversation with creditor |
| Pierre Chung | 08/12/03 | 2.0 | Discussed and amended Blackstone retention documents |
| Pierre Chung | 08/13/03 | 0.5 | Reviewed monthly flash call results |
| Pierre Chung | 08/13/03 | 1.5 | Reviewed and discussed lumber pricing and sensitivities in the financial forecast with E. Tsai |
| Pierre Chung | 08/13/03 | 1.0 | Discussed and amended Blackstone retention documents |
| Pierre Chung | 08/13/03 | 1.0 | Conversations with A&K regarding adequate protection |
| Pierre Chung | 08/13/03 | 1.0 | Discussion of working capital issues with Crown management |
| Pierre Chung | 08/13/03 | 2.0 | Strategy call with Crown management, P. Huffard, E. Tsai and A&K |
| Pierre Chung | 08/14/03 | 1.0 | Reviewed and marked up draft presentation for creditor |
| Pierre Chung | 08/14/03 | 0.5 | Coordinated logistics for Crown management travel schedule for meetings |
| Pierre Chung | 08/14/03 | 1.0 | Conversations with various new holders of Crown securities |
| Pierre Chung | 08/14/03 | 1.0 | Conversation with creditor |
| Pierre Chung | 08/14/03 | 1.0 | Conversations with Crown management regarding creditor |
| Pierre Chung | 08/14/03 | 1.0 | Discussion of strategic issues P. Huffard |
| Pierre Chung | 08/16/03 | 0.5 | Conversations with creditors |
| Pierre Chung | 08/17/03 | 1.0 | Reviewed tree farm appraisal data |
| Pierre Chung | 08/18/03 | 2.0 | Worked on KERP documents |
| Pierre Chung | 08/18/03 | 2.0 | Conference calls with A&K regarding retention matters |
| Pierre Chung | 08/18/03 | 0.5 | Conversation with E&Y regarding upcoming meetings, reports and various updates |
| Pierre Chung | 08/18/03 | 0.5 | Coordinated delivery of documents to creditors |
| Pierre Chung | 08/18/03 | 0.5 | Conversations with P. Huffard regarding restructuring strategy |
| Pierre Chung | 08/18/03 | 1.0 | Conversations with S. Dietrich regarding creditor presentation |
| Pierre Chung | 08/19/03 | 1.0 | Conversations with P. Huffard regarding restructuring strategy |
| Pierre Chung | 08/19/03 | 1.0 | Reviewed 2Q financial report |
| Pierre Chung | 08/19/03 | 3.0 | Worked on presentation to creditors |
| Pierre Chung | 08/19/03 | 3.0 | Meetings with E. Tsai to discuss layout and exhibits to presentation to creditors |
| Pierre Chung | 08/19/03 | 0.5 | Conversations with S. Dietrich regarding lease payments |
| Pierre Chung | 08/19/03 | 1.0 | Conversations with S. Dietrich regarding creditor presentation |
| Pierre Chung | 08/19/03 | 0.5 | Reviewed and discussed lease issues related to Bonners Ferry with P. Huffard |
| Pierre Chung | 08/19/03 | 0.5 | Reviewed cash receipts and disbursements model |
| Pierre Chung | 08/19/03 | 0.5 | Conversation with E&Y regarding upcoming meetings, reports and various updates |
| Pierre Chung | 08/20/03 | 1.0 | Conversations with R. Krage regarding presentation materials |
| Pierre Chung | 08/20/03 | 3.0 | Meetings with P. Huffard and E. Tsai to discuss layout and exhibits to presentation to creditors |
| Pierre Chung | 08/20/03 | 5.0 | Worked on presentation to creditors |
| Pierre Chung | 08/20/03 | 1.5 | Conversations with S. Dietrich regarding creditor presentation |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
AUGUST 1, 2003 - AUGUST 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|--|
| Pierre Chung | 08/20/03 | 1.5 | Prepared draft fee statements and related items |
| Pierre Chung | 08/21/03 | 1.0 | Reviewed July actual financial performance data |
| Pierre Chung | 08/21/03 | 2.0 | Reviewed tree farm appraisal data |
| Pierre Chung | 08/21/03 | 0.5 | Conversation with FTI and following up on FTI requests |
| Pierre Chung | 08/21/03 | 4.0 | Worked on presentation to creditors |
| Pierre Chung | 08/21/03 | 0.5 | Communications with A&K and Crown management regarding possible meeting agenda items |
| Pierre Chung | 08/21/03 | 0.5 | Coordinated calls with certain new holders of Crown securities |
| Pierre Chung | 08/21/03 | 1.0 | Prepared draft fee statements and related items |
| Pierre Chung | 08/21/03 | 1.0 | Conversation with creditor |
| Pierre Chung | 08/22/03 | 2.0 | Conversations with Crown mgt regarding restructuring strategy |
| Pierre Chung | 08/22/03 | 1.0 | Conversations with creditors |
| Pierre Chung | 08/22/03 | 4.0 | Worked on presentation to creditors |
| Pierre Chung | 08/23/03 | 1.0 | Reviewed draft presentation to creditors |
| Pierre Chung | 08/25/03 | 1.0 | Discussed trade mechanics with P. Huffard and A&K |
| Pierre Chung | 08/25/03 | 3.0 | Calls with P. Huffard and E. Tsai to discuss illustrative transaction and follow-up analysis |
| Pierre Chung | 08/26/03 | 1.0 | Calls with E. Tsai to discuss case status |
| Pierre Chung | 08/27/03 | 1.0 | Reviewed draft presentation to creditors |
| Pierre Chung | 08/28/03 | 1.0 | Calls to discuss case status |
| Pierre Chung | 08/29/03 | 1.0 | Reviewed and commented on draft adequate protection proposal to lenders |
| Pierre Chung | 08/29/03 | 1.0 | Discussion of meetings and follow-up items with E. Tsai |
| Pierre Chung | 08/30/03 | 1.0 | Reviewed draft fee statements and related items |
| Pierre Chung | 08/31/03 | 1.0 | Calls with E. Tsai to discuss case status |
| | | <u>131.5</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
AUGUST 1, 2003 - AUGUST 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Erica Tsai | 08/01/03 | 1.0 | Call with B. Works on information requests |
| Erica Tsai | 08/01/03 | 1.0 | Reviewed and discussed adequate protection proposal from secured lenders with P. Huffard and P. Chung |
| Erica Tsai | 08/04/03 | 1.5 | Correspondence with J. Melissinos on bankruptcy issues |
| Erica Tsai | 08/04/03 | 1.0 | Discussed KERP draft documents with P. Chung |
| Erica Tsai | 08/04/03 | 3.0 | Revised KERP motion and order and worksheet |
| Erica Tsai | 08/06/03 | 0.5 | Call with S. Gumbs on debt detail |
| Erica Tsai | 08/06/03 | 0.5 | Call with S. Steers on debt detail |
| Erica Tsai | 08/06/03 | 4.0 | Put together shell of creditor presentation |
| Erica Tsai | 08/06/03 | 1.0 | Reviewed revised cash flow budget |
| Erica Tsai | 08/06/03 | 0.5 | Coordinated meetings with P. Huffard and P. Chung for upcoming week |
| Erica Tsai | 08/06/03 | 1.0 | Reviewed and discussed draft lender presentation with P. Chung |
| Erica Tsai | 08/07/03 | 1.0 | Reviewed and distributed debt detail |
| Erica Tsai | 08/08/03 | 3.0 | Worked on model sensitivities |
| Erica Tsai | 08/08/03 | 1.5 | Reviewed and discussed adequate protection calculations with Crown personnel and P. Chung |
| Erica Tsai | 08/08/03 | 1.0 | Discussed adequate protection issues with P. Huffard and P. Chung |
| Erica Tsai | 08/10/03 | 2.0 | Revised creditor presentation |
| Erica Tsai | 08/11/03 | 2.0 | Prepared materials for trip to Portland |
| Erica Tsai | 08/11/03 | 4.5 | Worked on model on flight from New York to Portland |
| Erica Tsai | 08/12/03 | 10.0 | Model meetings with J. Roberts and G. Cremer in Crown's offices in Portland |
| Erica Tsai | 08/12/03 | 3.0 | Reviewed and communicated comments regarding Crown restructuring scenarios with P. Chung |
| Erica Tsai | 08/12/03 | 0.5 | Reviewed and discussed revisions to KERP proposal with P. Chung |
| Erica Tsai | 08/13/03 | 1.5 | Reviewed and discussed lumber pricing and sensitivities in the financial forecast with P. Chung |
| Erica Tsai | 08/13/03 | 10.0 | Revised presentation to creditors, sat in monthly flash calls, meetings with management in Crown's offices in Portland |
| Erica Tsai | 08/13/03 | 2.0 | Strategy call with Crown management, P. Huffard, P. Chung and A&K |
| Erica Tsai | 08/14/03 | 5.0 | Worked on presentation to creditors and model sensitivities on flight from Portland to New York |
| Erica Tsai | 08/17/03 | 1.0 | Answered emails about case |
| Erica Tsai | 08/18/03 | 4.0 | Reviewed and revised presentation to creditors |
| Erica Tsai | 08/18/03 | 2.0 | Revised KERP term sheet and worksheet |
| Erica Tsai | 08/19/03 | 3.0 | Revised creditor presentation, discuss with P. Chung |
| Erica Tsai | 08/20/03 | 3.0 | Meeting with P. Chung and P. Huffard to review presentation |
| Erica Tsai | 08/20/03 | 4.0 | Revised presentation to creditors |
| Erica Tsai | 08/20/03 | 1.0 | Correspondence with J. Roberts on requests for presentation |
| Erica Tsai | 08/21/03 | 3.0 | Research on Canadian softwood lumber dispute for presentation |
| Erica Tsai | 08/21/03 | 3.0 | Reviewed of RISI projected log and lumber prices, put together graphs |
| Erica Tsai | 08/21/03 | 2.5 | Revised presentation with new data |
| Erica Tsai | 08/21/03 | 2.0 | Reviewed analysis on lumber mix production at mills for 2002 |
| Erica Tsai | 08/22/03 | 2.0 | Worked on customer information data summary, inventory at tree farms data |
| Erica Tsai | 08/22/03 | 2.0 | Research on Canadian lumber import data |
| Erica Tsai | 08/22/03 | 2.0 | Revised presentation with new data |
| Erica Tsai | 08/22/03 | 1.0 | Correspondence with J. Roberts on data requests for presentation |
| Erica Tsai | 08/22/03 | 1.0 | Reviewed adequate protection motion |
| Erica Tsai | 08/22/03 | 4.0 | Call with S. Dietrich to go over creditor presentation |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
AUGUST 1, 2003 - AUGUST 31, 2003**

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|---|
| Erica Tsai | 08/23/03 | 2.0 | Worked on presentation, distribute to Company, Blackstone |
| Erica Tsai | 08/24/03 | 1.0 | Correspondence with B. Works on information requests |
| Erica Tsai | 08/25/03 | 2.0 | Various calls with S. Dietrich, P. Stott, R. Krage and P. Huffard to discuss presentation |
| Erica Tsai | 08/25/03 | 2.0 | Revised presentation to creditors |
| Erica Tsai | 08/25/03 | 1.0 | Correspondence with J. Roberts for data |
| Erica Tsai | 08/25/03 | 3.0 | Calls with P. Chung and P. Huffard to discuss illustrative transaction, work on analysis |
| Erica Tsai | 08/25/03 | 3.5 | Revised creditor presentation |
| Erica Tsai | 08/25/03 | 1.0 | Reviewed harvest data |
| Erica Tsai | 08/26/03 | 2.0 | Various calls with S. Dietrich, P. Stott, R. Krage and P. Huffard to discuss presentation |
| Erica Tsai | 08/26/03 | 2.0 | Internal meeting with P. Huffard to discuss presentation |
| Erica Tsai | 08/26/03 | 3.0 | Revised presentation, document production |
| Erica Tsai | 08/26/03 | 1.0 | Calls with P. Chung to discuss case status |
| Erica Tsai | 08/27/03 | 2.0 | Reviewed presentation to creditors |
| Erica Tsai | 08/27/03 | 3.5 | Pre-meeting and meeting with creditor |
| Erica Tsai | 08/27/03 | 2.0 | Various meetings with P. Stott, S. Dietrich and P. Huffard to discuss case |
| Erica Tsai | 08/28/03 | 1.0 | Conversation with P. Stott and S. Dietrich, discussed case |
| Erica Tsai | 08/28/03 | 1.0 | Meetings with P. Stott, S. Dietrich and P. Huffard to discuss case |
| Erica Tsai | 08/28/03 | 3.0 | Meeting with creditor |
| Erica Tsai | 08/29/03 | 1.0 | Correspondence with P. Chung on meetings |
| Erica Tsai | 08/31/03 | 1.0 | Calls with P. Chung to discuss case status |
| | | <u>140.5</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003

| Professional | Title | Hours |
|---------------------|--------------------------|---------------------|
| Arthur Newman | Senior Managing Director | 2.0 |
| Paul Huffard | Senior Managing Director | 43.8 |
| Pierre Chung | Vice President | 132.4 |
| Erica Tsai | Analyst | <u>122.3</u> |
| | | <u>300.5</u> |

**THE BLACKSTONE GROUP L.P.
 HOURLY DETAIL FOR THE PERIOD OF
 SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003**

| Professional | Date | Hours | Explanation |
|---------------|----------|-------------------|---|
| Arthur Newman | 09/03/03 | 1.0 | Conversations regarding case status |
| Arthur Newman | 09/26/03 | 0.5 | Discussed follow-up items |
| Arthur Newman | 09/29/03 | 0.5 | Conversations regarding phone conversations |
| | | <u>2.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|---|
| Paul Huffard | 09/02/03 | 1.0 | Conversations with A&K regarding adequate protection issues |
| Paul Huffard | 09/03/03 | 1.0 | Meeting to discuss preparations for creditor meeting |
| Paul Huffard | 09/03/03 | 0.5 | Call with creditor regarding restructuring |
| Paul Huffard | 09/03/03 | 0.5 | Call with M. Nachimson of E&Y regarding case status |
| Paul Huffard | 09/03/03 | 1.0 | Conversations regarding case status |
| Paul Huffard | 09/03/03 | 1.3 | Conversations with A&K regarding adequate protection and other case issues |
| Paul Huffard | 09/03/03 | 1.0 | Reviewed and discussed adequate protection calculations |
| Paul Huffard | 09/04/03 | 1.0 | Call with R. Krage regarding POR alternatives, update on creditor discussions |
| Paul Huffard | 09/04/03 | 1.0 | Call with P. Stott regarding updated on creditor discussions |
| Paul Huffard | 09/04/03 | 1.0 | Review draft of adequate protection motion |
| Paul Huffard | 09/04/03 | 1.0 | Call with creditor regarding restructuring |
| Paul Huffard | 09/04/03 | 1.0 | Call with broker regarding trading activity |
| Paul Huffard | 09/04/03 | 1.0 | Call with Crown mgt regarding restructuring plans |
| Paul Huffard | 09/08/03 | 1.5 | Strategy call with Crown mgt and A&K |
| Paul Huffard | 09/08/03 | 0.5 | Call with E&Y regarding negotiation status |
| Paul Huffard | 09/08/03 | 0.5 | Call with A&K to discuss E&Y conversation |
| Paul Huffard | 09/09/03 | 0.5 | Call with E&Y regarding negotiation status |
| Paul Huffard | 09/09/03 | 1.0 | Conversation regarding presentation |
| Paul Huffard | 09/09/03 | 1.0 | Calls with creditor regarding negotiation status |
| Paul Huffard | 09/09/03 | 0.5 | Call with broker regarding negotiation status |
| Paul Huffard | 09/09/03 | 1.0 | Conversations with Crown mgt regarding creditor conversations |
| Paul Huffard | 09/10/03 | 10.0 | All day strategy meetings in Portland with Crown mgt and A&K |
| Paul Huffard | 09/11/03 | 0.5 | Discussions regarding adequate protection |
| Paul Huffard | 09/11/03 | 1.5 | Calls with various creditors regarding meeting logistics and agenda |
| Paul Huffard | 09/11/03 | 1.0 | Call with A&K on creditor negotiations |
| Paul Huffard | 09/15/03 | 0.5 | Discussed Fee Statement |
| Paul Huffard | 09/15/03 | 0.5 | Call with J. Sparacino re: update on crown creditor discussions |
| Paul Huffard | 09/15/03 | 0.5 | Call with creditor regarding crown status update |
| Paul Huffard | 09/16/03 | 1.0 | Call with creditor regarding restructuring |
| Paul Huffard | 09/17/03 | 0.5 | Update calls and discussions |
| Paul Huffard | 09/18/03 | 1.0 | Calls with Crown mgt and A&K regarding restructuring plans |
| Paul Huffard | 09/18/03 | 1.0 | Call with A&K regarding recap of management call items |
| Paul Huffard | 09/18/03 | 1.0 | Call with new investor about case status |
| Paul Huffard | 09/18/03 | 0.5 | Call with creditor regarding case status |
| Paul Huffard | 09/19/03 | 0.5 | Update discussions |
| Paul Huffard | 09/22/03 | 1.0 | Strategy call with Crown mgt and A&K |
| Paul Huffard | 09/26/03 | 1.0 | Discussed strategic issues with Crown mgt |
| Paul Huffard | 09/26/03 | 0.5 | Discussed follow-up items |
| Paul Huffard | 09/29/03 | 0.5 | Meeting regarding Crown management issues |
| Paul Huffard | 09/29/03 | 1.5 | Conference call with Crown mgt regarding negotiation strategy |
| Paul Huffard | 09/29/03 | 0.5 | Conversations regarding phone conversations |
| | | <u><u>43.8</u></u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 09/01/03 | 2.0 | Reviewed draft July fee statements and hours |
| Pierre Chung | 09/01/03 | 1.0 | Reviewed retention documents and emails |
| Pierre Chung | 09/01/03 | 0.5 | Reviewed adequate protection documents |
| Pierre Chung | 09/01/03 | 0.5 | Wrote and responded to emails related to contract rejections |
| Pierre Chung | 09/01/03 | 0.5 | Conversations with Crown mgt regarding contract rejection |
| Pierre Chung | 09/02/03 | 1.0 | Reviewed adequate protection documents and conversations with A&K |
| Pierre Chung | 09/02/03 | 2.0 | Conversations regarding potential investor meetings |
| Pierre Chung | 09/02/03 | 0.2 | Reviewed court calendar |
| Pierre Chung | 09/02/03 | 1.5 | Reviewed financial projections |
| Pierre Chung | 09/02/03 | 1.0 | Conversations with A&K regarding adequate protection issues |
| Pierre Chung | 09/03/03 | 1.0 | Meeting to discuss preparations for creditor meeting |
| Pierre Chung | 09/03/03 | 0.5 | Call with creditor regarding restructuring |
| Pierre Chung | 09/03/03 | 0.5 | Call with M. Nachimson of E&Y regarding case status |
| Pierre Chung | 09/03/03 | 1.0 | Conversations regarding case status |
| Pierre Chung | 09/03/03 | 0.5 | Call with creditor regarding restructuring |
| Pierre Chung | 09/03/03 | 0.5 | Call with creditor regarding restructuring |
| Pierre Chung | 09/03/03 | 1.3 | Conversations with A&K regarding adequate protection and other case issues |
| Pierre Chung | 09/03/03 | 1.0 | Reviewed and discussed adequate protection calculations |
| Pierre Chung | 09/03/03 | 1.5 | Reviewed court documents |
| Pierre Chung | 09/04/03 | 1.0 | Call with creditor regarding restructuring |
| Pierre Chung | 09/04/03 | 1.0 | Call with broker regarding trading activity |
| Pierre Chung | 09/04/03 | 1.0 | Call with Crown mgt regarding restructuring plans |
| Pierre Chung | 09/04/03 | 1.0 | Calls with creditors regarding restructuring |
| Pierre Chung | 09/04/03 | 1.0 | Reviewed adequate protection documents |
| Pierre Chung | 09/04/03 | 1.0 | Reviewed cash receipts and disbursements model |
| Pierre Chung | 09/04/03 | 0.5 | Call with Crown mgt regarding operational items |
| Pierre Chung | 09/04/03 | 1.0 | Reviewed tree farm data |
| Pierre Chung | 09/05/03 | 1.0 | Calls with creditors regarding restructuring |
| Pierre Chung | 09/05/03 | 1.5 | Reviewed documents related to Port Angeles lease |
| Pierre Chung | 09/08/03 | 0.2 | Reviewed court calendar |
| Pierre Chung | 09/08/03 | 2.0 | Worked on draft presentation for creditors |
| Pierre Chung | 09/08/03 | 1.5 | Strategy call with Crown mgt and A&K |
| Pierre Chung | 09/08/03 | 0.5 | Call with E&Y regarding negotiation status |
| Pierre Chung | 09/08/03 | 0.5 | Communications with Crown mgt regarding E&Y discussion |
| Pierre Chung | 09/08/03 | 0.5 | Call with A&K to discuss E&Y conversation |
| Pierre Chung | 09/08/03 | 1.0 | Internal discussion on next steps |
| Pierre Chung | 09/08/03 | 0.5 | Discussed noteholder composition with Crown personnel |
| Pierre Chung | 09/09/03 | 0.5 | Call with E&Y regarding negotiation status |
| Pierre Chung | 09/09/03 | 0.5 | Call with creditor regarding negotiation status |
| Pierre Chung | 09/09/03 | 1.0 | Call with broker regarding secondary market activity |
| Pierre Chung | 09/09/03 | 1.0 | Conversation regarding presentation |
| Pierre Chung | 09/09/03 | 0.5 | Conversation with FTI regarding potential meeting |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 09/09/03 | 0.5 | Communications with Crown mgt regarding FTI discussion |
| Pierre Chung | 09/09/03 | 1.0 | Calls with creditor regarding negotiation status |
| Pierre Chung | 09/09/03 | 0.5 | Call with broker regarding negotiation status |
| Pierre Chung | 09/09/03 | 1.0 | Discussion on scenarios |
| Pierre Chung | 09/09/03 | 1.0 | Conversations with Crown mgt regarding creditor conversations |
| Pierre Chung | 09/10/03 | 10.0 | All day strategy meetings in Portland with Crown mgt and A&K |
| Pierre Chung | 09/11/03 | 0.5 | Discussions regarding adequate protection |
| Pierre Chung | 09/11/03 | 1.5 | Calls with various creditors regarding meeting logistics and agenda |
| Pierre Chung | 09/11/03 | 1.0 | Worked on August fee statement |
| Pierre Chung | 09/11/03 | 1.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 09/11/03 | 1.0 | Discussions on next steps |
| Pierre Chung | 09/12/03 | 1.0 | Discussions with Crown mgt regarding creditor communications |
| Pierre Chung | 09/12/03 | 1.0 | Reviewed financial model and updated Company results |
| Pierre Chung | 09/13/03 | 2.0 | Reviewed financial model and updated Company results |
| Pierre Chung | 09/14/03 | 2.0 | Reviewed tree farm data |
| Pierre Chung | 09/15/03 | 2.5 | Reviewed and amended Fee Statement |
| Pierre Chung | 09/15/03 | 0.5 | Call with A&K regarding various updates |
| Pierre Chung | 09/15/03 | 0.5 | Call with private equity investor regarding public information about case |
| Pierre Chung | 09/15/03 | 1.0 | Discussed presentation analysis for creditors' meeting |
| Pierre Chung | 09/15/03 | 0.5 | Conversation with potential interested bidder in Crown assets |
| Pierre Chung | 09/15/03 | 0.5 | Conversation with Crown personnel regarding various analysis follow-ups |
| Pierre Chung | 09/15/03 | 0.5 | Discussion regarding analysis follow ups |
| Pierre Chung | 09/15/03 | 0.5 | Discussed Fee Statement |
| Pierre Chung | 09/16/03 | 1.0 | Revised draft creditor presentation |
| Pierre Chung | 09/16/03 | 1.0 | Call with creditor regarding restructuring |
| Pierre Chung | 09/16/03 | 1.0 | Discussion of model for possible recapitalization scenario |
| Pierre Chung | 09/16/03 | 1.0 | Call with Crown mgt regarding restructuring valuation issues |
| Pierre Chung | 09/16/03 | 0.5 | Call with creditor regarding restructuring |
| Pierre Chung | 09/16/03 | 0.5 | Communications with A&K regarding creditor meetings |
| Pierre Chung | 09/16/03 | 1.0 | Worked on valuation analysis |
| Pierre Chung | 09/16/03 | 1.0 | Reviewed financial model scenarios |
| Pierre Chung | 09/16/03 | 0.5 | Reviewed cash receipts and disbursements model |
| Pierre Chung | 09/17/03 | 1.0 | Calls with Crown personnel regarding financial model assumptions |
| Pierre Chung | 09/17/03 | 1.5 | Calls with various creditors regarding restructuring |
| Pierre Chung | 09/17/03 | 0.5 | Calls with FTI regarding follow-up items |
| Pierre Chung | 09/17/03 | 0.5 | Calls with E&Y regarding follow-up items |
| Pierre Chung | 09/17/03 | 1.0 | Conversations with Crown personnel regarding follow-up items |
| Pierre Chung | 09/17/03 | 0.5 | Update calls and discussions |
| Pierre Chung | 09/17/03 | 1.0 | Worked on various follow-up analyses |
| Pierre Chung | 09/17/03 | 0.5 | Conversations with Crown mgt regarding possible restructuring issues |
| Pierre Chung | 09/18/03 | 1.0 | Emails and phone calls with FTI and E&Y regarding contract rejection issues |
| Pierre Chung | 09/18/03 | 1.0 | Calls with Crown mgt and A&K regarding restructuring plans |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 09/18/03 | 1.0 | Call with A&K regarding recap of management call items |
| Pierre Chung | 09/18/03 | 0.5 | Call with creditor regarding case status |
| Pierre Chung | 09/18/03 | 0.5 | Call with creditor regarding case status |
| Pierre Chung | 09/18/03 | 1.0 | Reviewed follow-ups for creditor professional requests |
| Pierre Chung | 09/18/03 | 0.5 | Reviewed and discussed contract rejection analysis |
| Pierre Chung | 09/19/03 | 1.5 | Reviewed and discussed contract rejection analysis |
| Pierre Chung | 09/19/03 | 1.0 | Calls with Crown mgt regarding case strategy |
| Pierre Chung | 09/19/03 | 0.5 | Call with outside investor regarding basis public information |
| Pierre Chung | 09/19/03 | 0.5 | Update discussions |
| Pierre Chung | 09/19/03 | 0.5 | Calls with A&K regarding motion filing items |
| Pierre Chung | 09/19/03 | 0.5 | Calls with Crown personnel regarding model assumptions |
| Pierre Chung | 09/21/03 | 1.0 | Reviewed scenario analysis |
| Pierre Chung | 09/22/03 | 0.5 | Conversation with investor related to case status |
| Pierre Chung | 09/22/03 | 0.5 | Reviewed 2nd period cash budget |
| Pierre Chung | 09/22/03 | 1.0 | Strategy call with Crown mgt and A&K |
| Pierre Chung | 09/22/03 | 1.0 | Worked on follow-up analyses from strategy call |
| Pierre Chung | 09/22/03 | 1.0 | Worked on follow-up requests from lender professionals |
| Pierre Chung | 09/23/03 | 0.5 | Worked on follow-up requests from lender professionals |
| Pierre Chung | 09/23/03 | 1.0 | Reviewed financial model |
| Pierre Chung | 09/23/03 | 0.5 | Conversations with Crown mgt regarding contract rejection issues |
| Pierre Chung | 09/23/03 | 2.0 | Worked on fee statement |
| Pierre Chung | 09/24/03 | 1.0 | Reviewed financial model |
| Pierre Chung | 09/24/03 | 1.5 | Reviewed contracts for possible rejection |
| Pierre Chung | 09/24/03 | 0.5 | Conversations with Crown mgt regarding contract rejection issues |
| Pierre Chung | 09/24/03 | 0.5 | Discussed contract rejection issues |
| Pierre Chung | 09/24/03 | 2.0 | Conversations with Crown mgt regarding business updates |
| Pierre Chung | 09/24/03 | 4.0 | Meetings with Crown personnel regarding valuation and strategy |
| Pierre Chung | 09/24/03 | 2.0 | Worked on model and other follow-ups |
| Pierre Chung | 09/24/03 | 1.0 | Worked on draft presentation to creditors |
| Pierre Chung | 09/25/03 | 3.0 | Conversations with Crown mgt regarding strategic items |
| Pierre Chung | 09/25/03 | 1.0 | Meetings with Crown mgt regarding Alliance |
| Pierre Chung | 09/25/03 | 0.5 | Meetings with Crown mgt regarding KERP |
| Pierre Chung | 09/25/03 | 0.5 | Reviewed DIP forecast versus actual performance |
| Pierre Chung | 09/25/03 | 0.5 | Wrote and responded to emails regarding contract rejection |
| Pierre Chung | 09/26/03 | 1.5 | Reviewed contract issues and discussed with Crown personnel |
| Pierre Chung | 09/26/03 | 1.0 | Reviewed valuation analysis |
| Pierre Chung | 09/26/03 | 1.0 | Discussed strategic issues with Crown mgt |
| Pierre Chung | 09/26/03 | 0.5 | Discussed follow-up items |
| Pierre Chung | 09/26/03 | 1.0 | Discussions with A&K regarding case updates |
| Pierre Chung | 09/26/03 | 1.0 | Worked on model for various restructuring scenarios |
| Pierre Chung | 09/29/03 | 0.5 | Wrote and responded to emails regarding chapter 11 filing question from FTI |
| Pierre Chung | 09/29/03 | 0.5 | Meeting regarding Crown management issues |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|--|
| Pierre Chung | 09/29/03 | 1.5 | Conference call with Crown mgt regarding negotiation strategy |
| Pierre Chung | 09/29/03 | 0.5 | Conversations regarding phone conversations |
| Pierre Chung | 09/30/03 | 1.5 | Conversations with Crown personnel regarding contract rejection issues |
| Pierre Chung | 09/30/03 | 0.5 | Conversations regarding contract rejection issues |
| Pierre Chung | 09/30/03 | 0.5 | Discussed follow-up items |
| Pierre Chung | 09/30/03 | 0.2 | Reviewed case calendar |
| | | <u><u>132.4</u></u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Erica Tsai | 09/01/03 | 4.0 | Worked on summary of timberlands |
| Erica Tsai | 09/02/03 | 3.0 | Reviewed tree data |
| Erica Tsai | 09/02/03 | 2.0 | Conversations regarding potential investor meetings |
| Erica Tsai | 09/03/03 | 2.0 | Worked on summary of timberlands |
| Erica Tsai | 09/03/03 | 1.0 | Meeting to discuss preparations for creditor meeting |
| Erica Tsai | 09/03/03 | 0.5 | Call with creditor regarding restructuring |
| Erica Tsai | 09/03/03 | 0.5 | Call with M. Nachimson of E&Y regarding case status |
| Erica Tsai | 09/03/03 | 1.0 | Conversations regarding case status |
| Erica Tsai | 09/03/03 | 1.3 | Conversations with A&K regarding adequate protection and other case issues |
| Erica Tsai | 09/03/03 | 1.0 | Reviewed and discussed adequate protection calculations |
| Erica Tsai | 09/03/03 | 2.0 | Created creditor presentation |
| Erica Tsai | 09/03/03 | 1.5 | Reviewed adequate protection motion |
| Erica Tsai | 09/04/03 | 2.0 | Revised summary of timberlands |
| Erica Tsai | 09/04/03 | 1.0 | Commented on adequate protection |
| Erica Tsai | 09/08/03 | 1.5 | Call with A&K, Blackstone and Crown on updates |
| Erica Tsai | 09/08/03 | 2.0 | Revised creditor presentation |
| Erica Tsai | 09/08/03 | 1.0 | Revised and sent asset numbers |
| Erica Tsai | 09/08/03 | 1.0 | Discussion with P. Chung on next steps |
| Erica Tsai | 09/09/03 | 2.0 | Worked on models |
| Erica Tsai | 09/09/03 | 2.0 | Worked on model assumptions |
| Erica Tsai | 09/09/03 | 1.0 | Discussed with P. Chung scenarios |
| Erica Tsai | 09/09/03 | 3.0 | Flight to Portland, reviewed timberlands data |
| Erica Tsai | 09/10/03 | 10.0 | Meeting at Crown with management and Blackstone to discuss strategy |
| Erica Tsai | 09/11/03 | 1.0 | Discussions with P. Chung on next steps |
| Erica Tsai | 09/13/03 | 1.0 | Revised financial model |
| Erica Tsai | 09/14/03 | 2.0 | Reviewed financial model |
| Erica Tsai | 09/15/03 | 2.0 | Updated contact list |
| Erica Tsai | 09/15/03 | 2.5 | Reviewed and amended Fee Statement |
| Erica Tsai | 09/15/03 | 1.0 | Discussed presentation analysis for creditors' meeting |
| Erica Tsai | 09/15/03 | 0.5 | Discussion regarding analysis follow ups |
| Erica Tsai | 09/16/03 | 2.0 | Revised presentation |
| Erica Tsai | 09/16/03 | 1.0 | Discussion of model |
| Erica Tsai | 09/16/03 | 2.0 | Revised new illustrative transaction analysis |
| Erica Tsai | 09/17/03 | 1.0 | Contact list updates |
| Erica Tsai | 09/17/03 | 0.5 | Corresponded with S. Steers on DIP balance |
| Erica Tsai | 09/17/03 | 0.5 | Update calls and discussions |
| Erica Tsai | 09/17/03 | 0.5 | Contact list updates |
| Erica Tsai | 09/17/03 | 2.0 | Worked on lender information requests |
| Erica Tsai | 09/18/03 | 1.0 | Conference call with Crown, Blackstone, A&K |
| Erica Tsai | 09/18/03 | 1.0 | Conference call with Blackstone, A&K |
| Erica Tsai | 09/18/03 | 1.0 | Created timber rejection supply analysis |
| Erica Tsai | 09/18/03 | 0.5 | Updated contact list |

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
SEPTEMBER 1, 2003 - SEPTEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Erica Tsai | 09/18/03 | 0.5 | Corresponded with B. Works on monthly results |
| Erica Tsai | 09/18/03 | 2.0 | Prepared materials for E&Y requests |
| Erica Tsai | 09/19/03 | 1.0 | Reviewed August results |
| Erica Tsai | 09/19/03 | 1.5 | Reviewed and discussed contract rejection analysis |
| Erica Tsai | 09/19/03 | 2.0 | Reviewed timber supply rejection documents, revise analysis |
| Erica Tsai | 09/19/03 | 0.5 | Update discussions |
| Erica Tsai | 09/19/03 | 0.5 | Updated model for liabilities subject to compromise |
| Erica Tsai | 09/19/03 | 0.5 | Calls with Crown personnel regarding model assumptions |
| Erica Tsai | 09/22/03 | 1.0 | Conversation with S. Dietrich on liquidity position |
| Erica Tsai | 09/22/03 | 2.0 | Debt comps |
| Erica Tsai | 09/22/03 | 1.0 | Strategy call with Crown mgt and A&K |
| Erica Tsai | 09/23/03 | 3.0 | Prepared company overview materials |
| Erica Tsai | 09/23/03 | 1.5 | Prepared model to send to creditors |
| Erica Tsai | 09/23/03 | 4.0 | Flight to Portland, revised financial model with August results |
| Erica Tsai | 09/24/03 | 6.0 | All day meeting in Portland with Crown management and P. Chung on strategy, forecast, timber supply contracts |
| Erica Tsai | 09/24/03 | 3.0 | Responded to question from lenders |
| Erica Tsai | 09/25/03 | 3.0 | Meeting in Portland with Crown management and P. Chung |
| Erica Tsai | 09/25/03 | 3.0 | Worked on revising financial forecast with updated numbers on flight from Portland to NYC |
| Erica Tsai | 09/26/03 | 2.5 | Prepared presentation for unsecured creditors committee meeting |
| Erica Tsai | 09/26/03 | 4.0 | Worked on model |
| Erica Tsai | 09/27/03 | 1.5 | Worked on model scenarios |
| Erica Tsai | 09/28/03 | 2.0 | Reviewed financial model |
| Erica Tsai | 09/29/03 | 2.0 | Responded to lender requests |
| Erica Tsai | 09/29/03 | 1.0 | Revised model |
| Erica Tsai | 09/30/03 | 0.5 | Conversations regarding contract rejection issues |
| Erica Tsai | 09/30/03 | 0.5 | Discussed follow-up items |
| Erica Tsai | 09/30/03 | 3.0 | Revised model scenarios, work on illustrative transactions |
| | | <u>122.3</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
OCTOBER 1, 2003 - OCTOBER 31, 2003

| Professional | Title | Hours |
|--------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 29.5 |
| Pierre Chung | Vice President | 135.3 |
| Erica Tsai | Analyst | <u>100.5</u> |
| | | <u><u>265.3</u></u> |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
OCTOBER 1, 2003 - OCTOBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|---|
| Paul Huffard | 10/01/03 | 1.0 | Call with P. Chung, P. Stott, S. Dietrich re: Alliance update, POR strategy and alternatives |
| Paul Huffard | 10/01/03 | 1.0 | Call with P. Chung, J. Sparacino re: strategy |
| Paul Huffard | 10/01/03 | 0.5 | Various calls with P. Chung, M. Nachimson re: POR strcture |
| Paul Huffard | 10/01/03 | 0.5 | Cal with P. Chung, P. Stott, S. Dietrich re: update on call with M. Nachimson |
| Paul Huffard | 10/02/03 | 0.5 | Discussion of fee statement w/Blackstone personnel and P.Chung |
| Paul Huffard | 10/02/03 | 1.0 | Call with P. Chung, J. Sparacino re: POR strategy |
| Paul Huffard | 10/06/03 | 2.0 | Meeting with potential investor re: genearl update on negotiations, proces: |
| Paul Huffard | 10/06/03 | 1.0 | Call with P. Chung, P. Stott, R. Krage re: update on meeting potential investor |
| Paul Huffard | 10/06/03 | 1.0 | Review draft exclusivity motion |
| Paul Huffard | 10/10/03 | 1.0 | Call with P. Chung, potential investor re: general update |
| Paul Huffard | 10/10/03 | 1.0 | Call with P. Chung, J. Sparacino, J. Melissinos re: strategy |
| Paul Huffard | 10/10/03 | 1.0 | Update call with P. Chung, S. Dietrich re: H. Wilson, POR proposal |
| Paul Huffard | 10/10/03 | 0.5 | Call with financing source re: status of review |
| Paul Huffard | 10/13/03 | 2.0 | Meeting with P. Chung, E. Tsai re: POR Analysis |
| Paul Huffard | 10/13/03 | 1.0 | Call with P. Chung, P. Stott, R. Krage, S. Dietrich re: Alliance strategy |
| Paul Huffard | 10/13/03 | 1.0 | Call with P. Chung, J. Sparacino re: alliance strategy, POR alternatives |
| Paul Huffard | 10/14/03 | 1.5 | Review drafts of POR analysis with E. Tsai |
| Paul Huffard | 10/14/03 | 1.5 | Call with P. Chung, E. Tsai, S. Dietrich, R. Krage, J. Sparacino, J. Melissinos re: POR analysis |
| Paul Huffard | 10/16/03 | 1.0 | Meeting with P. Chung re: update on conversation with S. Dietrich |
| Paul Huffard | 10/16/03 | 0.5 | Discussed potential marketing processes with P.Chung |
| Paul Huffard | 10/21/03 | 1.0 | Call with P. Chung, J. Sparacino, J. Melissonos re: perparation for Crown board call |
| Paul Huffard | 10/21/03 | 2.0 | Crown Board call with P. Chung |
| Paul Huffard | 10/21/03 | 0.5 | Recap after board call with P. Chung, H. Ray, J. Sparacino |
| Paul Huffard | 10/22/03 | 0.5 | Review draft adequate protection stipulation |
| Paul Huffard | 10/22/03 | 1.0 | Call with P. Chung, J. Sparacino, J. Melissinos re: hearing schedule |
| Paul Huffard | 10/22/03 | 1.0 | Call with P. Chung, E. Tsai, S. Dietrich, R. Krage, J. Sparacino, J. Melissinos re: draft adequate protection stip. |
| Paul Huffard | 10/23/03 | 0.5 | Review valuation |
| Paul Huffard | 10/24/03 | 0.5 | Meeting with P. Chung re: investor discussions |
| Paul Huffard | 10/29/03 | 1.0 | Call with crown management, creditor, P. Chung, E. Tsai re: POR structure |
| Paul Huffard | 10/29/03 | 1.0 | Call with P. Chung, E. Tsai, Crown management, A&K re: POR strategy, adequate protection |
| | | <u><u>29.5</u></u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
OCTOBER 1, 2003 - OCTOBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 10/01/03 | 1.0 | Call with P.Huffard and Crown mgt regarding Alliance lumber and strategic issues |
| Pierre Chung | 10/01/03 | 1.0 | Call with P.Huffard and A&K regarding negotiation strategy |
| Pierre Chung | 10/01/03 | 1.0 | Calls with P.Huffard and E&Y regarding restructuring strategy and follow up discussions |
| Pierre Chung | 10/01/03 | 1.0 | Reviewed financial model projections w/E.Tsai |
| Pierre Chung | 10/01/03 | 0.5 | Coordinated confidentiality agreements for potential interested parties |
| Pierre Chung | 10/01/03 | 1.0 | Call with Crown mgt regarding updates on E&Y conversations |
| Pierre Chung | 10/01/03 | 1.5 | Calls with potential interested parties |
| Pierre Chung | 10/01/03 | 1.0 | Reviewed materials to be sent to potential interested parties |
| Pierre Chung | 10/02/03 | 0.5 | Discussion of fee statement w/Blackstone personnel and P.Huffard |
| Pierre Chung | 10/02/03 | 0.5 | Conversation with Crown mgt regarding deal proposals |
| Pierre Chung | 10/02/03 | 1.0 | Call with P.Huffard and A&K regarding POR strategy |
| Pierre Chung | 10/02/03 | 0.5 | Discussions with E.Tsai regarding follow up items |
| Pierre Chung | 10/02/03 | 1.0 | Reviewed financial model projections |
| Pierre Chung | 10/02/03 | 0.5 | Reviewed stumpage contract data |
| Pierre Chung | 10/02/03 | 0.5 | Conversation with Crown personnel regarding tree farm data |
| Pierre Chung | 10/02/03 | 1.0 | Calls with potential interested parties |
| Pierre Chung | 10/03/03 | 1.0 | Discussed timber contract rejections with A&K |
| Pierre Chung | 10/03/03 | 1.0 | Worked on fee statement items |
| Pierre Chung | 10/03/03 | 1.0 | Worked on contract rejection analysis with E.Tsai |
| Pierre Chung | 10/03/03 | 1.0 | Calls with potential interested parties |
| Pierre Chung | 10/04/03 | 2.0 | Worked on fee statement items |
| Pierre Chung | 10/04/03 | 1.0 | Reviewed contracts |
| Pierre Chung | 10/04/03 | 1.0 | Reviewed analysis of contract rejections with E. Tsai |
| Pierre Chung | 10/05/03 | 1.0 | Reviewed court filings |
| Pierre Chung | 10/05/03 | 2.0 | Reviewed Port Angeles lease documents |
| Pierre Chung | 10/06/03 | 1.0 | Call with P. Huffard, P. Stott, R. Krage re: update on meeting potential investor |
| Pierre Chung | 10/06/03 | 1.0 | Calls with Crown mgt regarding restructuring issues |
| Pierre Chung | 10/06/03 | 1.0 | Reviewed financial model projections |
| Pierre Chung | 10/06/03 | 1.0 | Calls with Crown personnel following up on outstanding questions |
| Pierre Chung | 10/06/03 | 1.0 | Calls with potential interested parties |
| Pierre Chung | 10/06/03 | 1.0 | Reviewed Port Angeles lease-related documents |
| Pierre Chung | 10/06/03 | 1.0 | Reviewed follow-up items with E.Tsai |
| Pierre Chung | 10/07/03 | 0.5 | Reviewed cash receipts and disbursements model |
| Pierre Chung | 10/07/03 | 2.0 | Met with Crown mgt to prepare for meeting with leaseholders |
| Pierre Chung | 10/07/03 | 4.0 | Met with Crown mgt and A&K to prepare for meeting with leaseholders |
| Pierre Chung | 10/07/03 | 3.0 | Meeting with Port Angeles leaseholders |
| Pierre Chung | 10/07/03 | 1.0 | Calls with creditors |
| Pierre Chung | 10/08/03 | 2.0 | Reviewed financial model projections |
| Pierre Chung | 10/08/03 | 1.0 | Calls with creditors |
| Pierre Chung | 10/09/03 | 0.5 | Call with Crown mgt to discuss D&O insurance |
| Pierre Chung | 10/09/03 | 1.0 | Discussed adequate protection with Crown mgt |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
OCTOBER 1, 2003 - OCTOBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 10/09/03 | 0.5 | Call with broker regarding Crown debt trades |
| Pierre Chung | 10/09/03 | 0.5 | Call with Crown mgt and A&K regarding adequate protection discussions |
| Pierre Chung | 10/09/03 | 1.5 | Call with Crown mgt to discuss financial results |
| Pierre Chung | 10/09/03 | 1.0 | Calls with creditors |
| Pierre Chung | 10/10/03 | 0.5 | Reviewed valuation analysis |
| Pierre Chung | 10/10/03 | 1.0 | Call with P. Huffard, potential investor re: general update |
| Pierre Chung | 10/10/03 | 1.0 | Call with P. Huffard, J. Sparacino, J. Melissinos re: strategy |
| Pierre Chung | 10/10/03 | 1.0 | Update call with P. Huffard, S. Dietrich re: H. Wilson, POR proposal |
| Pierre Chung | 10/10/03 | 0.5 | Researched noteholder items |
| Pierre Chung | 10/11/03 | 1.0 | Reviewed August lender report |
| Pierre Chung | 10/11/03 | 0.5 | Reviewed corporate overhead calculations |
| Pierre Chung | 10/12/03 | 3.0 | Worked on September fee statement |
| Pierre Chung | 10/12/03 | 1.5 | Worked on and reviewed valuation analyses |
| Pierre Chung | 10/12/03 | 1.0 | Discussed valuation analysis with E.Tsai |
| Pierre Chung | 10/12/03 | 3.0 | Worked on valuation analysis |
| Pierre Chung | 10/13/03 | 2.0 | Discussed POR analysis with P.Huffard and E.Tsai |
| Pierre Chung | 10/13/03 | 5.0 | Worked on valuation analysis |
| Pierre Chung | 10/13/03 | 1.0 | Conversations with Crown mgt regarding various case updates |
| Pierre Chung | 10/13/03 | 1.0 | Call with P.Huffard and Crown mgt regarding Alliance |
| Pierre Chung | 10/13/03 | 1.0 | Call with P.Huffard and A&K regarding Alliance |
| Pierre Chung | 10/13/03 | 2.5 | Reviewed financial projections model |
| Pierre Chung | 10/13/03 | 0.3 | Worked on board meeting agenda |
| Pierre Chung | 10/14/03 | 1.0 | Reviewed industry debt rating analysis |
| Pierre Chung | 10/14/03 | 1.0 | Reviewed financial projections model |
| Pierre Chung | 10/14/03 | 2.0 | Worked on valuation analysis |
| Pierre Chung | 10/14/03 | 1.5 | Call with P.Huffard, E.Tsai and Crown mgt and A&K regarding POR analysis |
| Pierre Chung | 10/14/03 | 1.0 | Calls with creditors regarding case status |
| Pierre Chung | 10/14/03 | 0.5 | Call with broker to discuss debt trades |
| Pierre Chung | 10/15/03 | 1.0 | Call with A&K regarding tax structure issues and follow up discussions with Crown mgt |
| Pierre Chung | 10/15/03 | 1.0 | Meeting with P. Huffard re: update on conversation with S. Dietrich |
| Pierre Chung | 10/15/03 | 1.0 | Calls with creditors regarding case status |
| Pierre Chung | 10/15/03 | 0.5 | Coordinated confidentiality agreements for potential interested parties |
| Pierre Chung | 10/16/03 | 1.0 | Reviewed follow-up items with E.Tsai |
| Pierre Chung | 10/16/03 | 1.0 | Calls with Crown mgt regarding marketing potential |
| Pierre Chung | 10/16/03 | 0.5 | Discussed potential marketing processes with P.Huffard |
| Pierre Chung | 10/16/03 | 0.5 | Discussed potential marketing processes with A&K |
| Pierre Chung | 10/16/03 | 0.5 | Conversations with Lender advisors regarding various case issues |
| Pierre Chung | 10/16/03 | 0.5 | Reviewed debt detail analysis |
| Pierre Chung | 10/16/03 | 0.5 | Discussed tree farm data with E.Tsai |
| Pierre Chung | 10/16/03 | 0.5 | Assembled and circulated information regarding noteholders |
| Pierre Chung | 10/17/03 | 1.0 | Calls with creditors regarding case status |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
OCTOBER 1, 2003 - OCTOBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 10/17/03 | 0.5 | Call with Crown mgt regarding case status |
| Pierre Chung | 10/17/03 | 1.0 | Reviewed financial projections model |
| Pierre Chung | 10/17/03 | 1.0 | Call with Crown mgt regarding Alliance lumber |
| Pierre Chung | 10/19/03 | 1.0 | Worked on fee statement |
| Pierre Chung | 10/20/03 | 1.0 | Calls with creditors regarding case status |
| Pierre Chung | 10/20/03 | 1.0 | Calls with Crown mgt regarding Alliance lumber |
| Pierre Chung | 10/20/03 | 1.0 | Conversation with A&K and Crown mgt regarding court update |
| Pierre Chung | 10/20/03 | 1.0 | Conference call with A&K, Crown mgt and Osborne Maledon regarding court update |
| Pierre Chung | 10/20/03 | 1.0 | Worked on fee statement |
| Pierre Chung | 10/21/03 | 1.0 | Call with P. Huffard, J. Sparacino, J. Melissinos re: preparation for Crown board call |
| Pierre Chung | 10/21/03 | 2.0 | Crown Board call with P. Huffard |
| Pierre Chung | 10/21/03 | 0.5 | Recap after board call with P. Huffard, H. Ray, J. Sparacino |
| Pierre Chung | 10/21/03 | 0.5 | Calls with creditors regarding case status |
| Pierre Chung | 10/21/03 | 0.5 | Conversation with A&K regarding adequate protection |
| Pierre Chung | 10/21/03 | 0.5 | Calls with FTI regarding follow up items |
| Pierre Chung | 10/22/03 | 1.0 | Call with P. Huffard, J. Sparacino, J. Melissinos re: hearing schedule |
| Pierre Chung | 10/22/03 | 1.0 | Reviewed borrowing base and discussed with Crown personnel |
| Pierre Chung | 10/22/03 | 1.0 | Call with P. Huffard, E. Tsai, S. Dietrich, R. Krage, J. Sparacino, J. Melissinos re: draft adequate protection stip. |
| Pierre Chung | 10/22/03 | 0.5 | Conversation with A&K regarding lift stay issues |
| Pierre Chung | 10/22/03 | 0.5 | Calls with creditors regarding case status |
| Pierre Chung | 10/22/03 | 1.0 | Reviewed 3Q financial report |
| Pierre Chung | 10/23/03 | 0.5 | Conversation with A&K regarding lift stay issues |
| Pierre Chung | 10/23/03 | 1.0 | Call with Crown mgt regarding creditor follow-up items |
| Pierre Chung | 10/23/03 | 1.0 | Calls with Crown mgt regarding Alliance lumber |
| Pierre Chung | 10/23/03 | 0.5 | Meeting with P. Huffard re: investor discussions |
| Pierre Chung | 10/23/03 | 1.0 | Call with Crown mgt and PWC regarding retention issues |
| Pierre Chung | 10/23/03 | 0.5 | Call with FTI regarding borrowing base calculations |
| Pierre Chung | 10/23/03 | 1.0 | Calls with Crown personnel regarding follow-up items related to borrowing base |
| Pierre Chung | 10/24/03 | 0.5 | Meeting with P. Huffard re: investor discussions |
| Pierre Chung | 10/24/03 | 1.0 | Calls with creditors regarding case status |
| Pierre Chung | 10/24/03 | 1.0 | Calls with Crown mgt regarding Alliance lumber |
| Pierre Chung | 10/25/03 | 1.0 | Worked on fee statement |
| Pierre Chung | 10/26/03 | 1.0 | Reviewed harvesting limitation documents |
| Pierre Chung | 10/26/03 | 1.0 | Coordinated follow up requests |
| Pierre Chung | 10/27/03 | 0.5 | Call with Crown mgt regarding case status |
| Pierre Chung | 10/27/03 | 1.0 | Calls with various creditors regarding case status |
| Pierre Chung | 10/27/03 | 0.5 | Researched follow up items regarding borrowing base |
| Pierre Chung | 10/27/03 | 0.5 | Discussed case issues and follow up items |
| Pierre Chung | 10/28/03 | 1.0 | Conversations with Crown mgt regarding restructuring issues |
| Pierre Chung | 10/29/03 | 1.5 | Preparation for and call with potential interested investor, w/P.Huffard |
| Pierre Chung | 10/29/03 | 0.5 | Conversation with Crown mgt regarding potential marketing processes |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
OCTOBER 1, 2003 - OCTOBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|--|
| Pierre Chung | 10/29/03 | 1.0 | Call with crown management, creditor, P. Huffard, E. Tsai re: POR structure |
| Pierre Chung | 10/29/03 | 1.0 | Call with P. Huffard, E. Tsai, Crown management, A&K re: POR strategy, adequate protection |
| Pierre Chung | 10/29/03 | 0.5 | Conversation with Crown mgt regarding Alliance lumber |
| Pierre Chung | 10/29/03 | 1.0 | Calls with various creditors regarding case status |
| Pierre Chung | 10/30/03 | 1.0 | Calls with various creditors regarding case status |
| Pierre Chung | 10/30/03 | 0.5 | Conversations with Crown mgt regarding restructuring issues |
| Pierre Chung | 10/31/03 | 1.0 | Worked on follow-up items for E&Y and FTI and reviewed with E.Tsai |
| Pierre Chung | 10/31/03 | 1.0 | Calls with various creditors regarding case status |
| | | <u>135.3</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
OCTOBER 1, 2003 - OCTOBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Erica Tsai | 10/01/03 | 1.0 | Revise new investment scenario |
| Erica Tsai | 10/01/03 | 1.0 | Reviewed financial model with P.Chung |
| Erica Tsai | 10/01/03 | 2.0 | timberland valuation research |
| Erica Tsai | 10/01/03 | 1.0 | Respond to creditor questions on model |
| Erica Tsai | 10/02/03 | 3.0 | Revise model for new investor |
| Erica Tsai | 10/02/03 | 1.0 | Respond to creditor question on timber contracts |
| Erica Tsai | 10/02/03 | 0.5 | Discussions with P.Chung regarding follow up items |
| Erica Tsai | 10/02/03 | 1.0 | Revised valuation analysis |
| Erica Tsai | 10/03/03 | 0.5 | Various emails with J. Roberts on stumpage receivables, model |
| Erica Tsai | 10/03/03 | 2.0 | Revise model for new investor |
| Erica Tsai | 10/03/03 | 1.0 | Worked on contract rejection analysis with P. Chung |
| Erica Tsai | 10/04/03 | 1.0 | Discussed contract rejection analysis with P.Chung |
| Erica Tsai | 10/04/03 | 2.5 | Revise contract rejection material |
| Erica Tsai | 10/05/03 | 0.5 | Review contract rejection analysis |
| Erica Tsai | 10/06/03 | 1.0 | Reviewed follow-up items with P.Chung |
| Erica Tsai | 10/07/03 | 3.0 | Write-up model assumptions |
| Erica Tsai | 10/07/03 | 0.5 | Correspondence with A&K on timber rejection contracts |
| Erica Tsai | 10/07/03 | 1.5 | Prepare projections for new investor |
| Erica Tsai | 10/08/03 | 0.5 | Review model assumptions |
| Erica Tsai | 10/09/03 | 0.5 | Revise projections |
| Erica Tsai | 10/10/03 | 1.0 | Internal discussions on strategy |
| Erica Tsai | 10/11/03 | 2.0 | Create new investor analysis |
| Erica Tsai | 10/12/03 | 1.0 | Discussed updates with P. Chung |
| Erica Tsai | 10/13/03 | 2.5 | Research debt comps |
| Erica Tsai | 10/13/03 | 1.0 | Revise POR analysis |
| Erica Tsai | 10/13/03 | 2.0 | Meeting with P. Huffard, P. Chung re: POR Analysis |
| Erica Tsai | 10/14/03 | 1.5 | Review drafts of POR analysis with P. Huffard |
| Erica Tsai | 10/14/03 | 1.5 | Call with P. Huffard, P. Chung, S. Dietrich, R. Krage, J. Sparacino, J. Melissinos re: POR analysis |
| Erica Tsai | 10/14/03 | 1.0 | Revise POR analysis |
| Erica Tsai | 10/14/03 | 2.0 | Revise timberland transactions sheet |
| Erica Tsai | 10/15/03 | 2.5 | Research comps |
| Erica Tsai | 10/16/03 | 1.0 | Reviewed follow-up items with P.Chung |
| Erica Tsai | 10/16/03 | 1.0 | Compile debt detail information, send to creditors |
| Erica Tsai | 10/16/03 | 0.5 | Discussed tree farm data with P.Chung |
| Erica Tsai | 10/17/03 | 2.0 | Create new POR analysis |
| Erica Tsai | 10/18/03 | 0.5 | Revise POR analysis |
| Erica Tsai | 10/19/03 | 1.0 | Review POR analysis |
| Erica Tsai | 10/20/03 | 1.5 | Review model assumptions |
| Erica Tsai | 10/21/03 | 1.0 | Reformat model to send to lenders |
| Erica Tsai | 10/21/03 | 3.0 | Work on model assumptions |
| Erica Tsai | 10/21/03 | 1.0 | Review borrowing base certificate |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
OCTOBER 1, 2003 - OCTOBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|--|
| Erica Tsai | 10/22/03 | 2.0 | Answer advisor questions |
| Erica Tsai | 10/23/03 | 0.5 | Work on model assumptions |
| Erica Tsai | 10/22/03 | 1.0 | Call with P. Huffard, P. Chung, S. Dietrich, R. Krage, J. Sparacino, J. Melissinos re: draft adequate protection stip. |
| Erica Tsai | 10/23/03 | 2.0 | Revise 2004 model |
| Erica Tsai | 10/23/03 | 1.0 | Update timber transaction sheet |
| Erica Tsai | 10/24/03 | 3.0 | Revise model for new investor |
| Erica Tsai | 10/24/03 | 1.0 | Revise assumptions for new investor |
| Erica Tsai | 10/24/03 | 1.0 | Review creditor questions, review materials for answers |
| Erica Tsai | 10/24/03 | 1.0 | Discussions related to borrowing base questions |
| Erica Tsai | 10/25/03 | 1.0 | Review model, respond to new investor questions on the model |
| Erica Tsai | 10/26/03 | 1.0 | Format model |
| Erica Tsai | 10/27/03 | 0.5 | Respond to borrowing base questions |
| Erica Tsai | 10/27/03 | 2.0 | Prepare responses to creditor questions |
| Erica Tsai | 10/28/03 | 0.5 | Various correspondence with J. Roberts on potential investor questions |
| Erica Tsai | 10/28/03 | 3.0 | Update model for September actuals |
| Erica Tsai | 10/28/03 | 1.5 | Format model to send to new investors |
| Erica Tsai | 10/28/03 | 2.0 | Various correspondence with potential investor on model questions |
| Erica Tsai | 10/28/03 | 1.0 | Various correspondence with J. Roberts on potential investor questions |
| Erica Tsai | 10/28/03 | 1.0 | Review consolidating statements |
| Erica Tsai | 10/29/03 | 1.5 | Review historical capex information, send |
| Erica Tsai | 10/29/03 | 1.0 | Revise september actual model to send to lenders |
| Erica Tsai | 10/29/03 | 2.0 | Work on response to creditor questions on financial forecast |
| Erica Tsai | 10/29/03 | 1.0 | Various correspondence with J. Roberts on potential investor questions |
| Erica Tsai | 10/29/03 | 1.0 | Review trial balances |
| Erica Tsai | 10/29/03 | 2.0 | Revise model with september balance sheet detail |
| Erica Tsai | 10/29/03 | 0.5 | Various calls with potential investor on model questions |
| Erica Tsai | 10/29/03 | 1.0 | Call with crown management, creditor, P. Huffard, P. Chung, re: POR structure |
| Erica Tsai | 10/29/03 | 1.0 | Call with P. Huffard, P. Chung, Crown management, A&K re: POR strategy, adequate protection |
| Erica Tsai | 10/30/03 | 1.0 | Various calls with potential investor on model questions |
| Erica Tsai | 10/30/03 | 3.0 | Revise new investor analysis |
| Erica Tsai | 10/31/03 | 1.0 | Review models and send to lenders |
| Erica Tsai | 10/31/03 | 0.5 | Various calls with potential investor on Alliance trip |
| Erica Tsai | 10/31/03 | 1.0 | Reviewed follow-up items with P.Chung |
| Erica Tsai | 10/31/03 | 1.5 | Review new investor analysis |
| | | <u><u>100.5</u></u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
NOVEMBER 1, 2003 THROUGH FEBRUARY 29, 2004

| Professional | Title | November 2003 | December 2003 | January 2004 | February 2004 | Total |
|---------------------|--------------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|
| Arthur Newman | Senior Managing Director | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Paul Huffard | Senior Managing Director | 24.5 | 9.0 | 14.0 | 5.5 | 53.0 |
| Pierre Chung | Vice President | 133.5 | 110.5 | 145.5 | 246.5 | 636.0 |
| Erica Tsai | Analyst | 108.5 | 63.0 | 86.5 | 125.5 | 383.5 |
| Paul Byrne | Analyst | <u>0.0</u> | <u>37.5</u> | <u>129.0</u> | <u>171.0</u> | <u>337.5</u> |
| | | <u>266.5</u> | <u>220.0</u> | <u>375.0</u> | <u>548.5</u> | <u>1,410.0</u> |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
NOVEMBER 1, 2003 - NOVEMBER 30, 2003

| Professional | Title | Hours |
|---------------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 24.5 |
| Pierre Chung | Vice President | 133.5 |
| Erica Tsai | Analyst | <u>108.5</u> |
| | | <u>266.5</u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2003 - NOVEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------|---|
| Paul Huffard | 11/04/03 | 0.5 | Call with P. Chung, E. Tsai, Crown management, J. Melissinos re: status of various bids |
| Paul Huffard | 11/06/03 | 0.5 | Call with P. Chung, E. Tsai, Crown management, J. Melissinos re: investor discussions |
| Paul Huffard | 11/06/03 | 0.5 | Call with P. Chung, P. Stott, R. Krage re: case updates |
| Paul Huffard | 11/06/03 | 0.5 | Call with prospective asset purchaser and P. Chung |
| Paul Huffard | 11/12/03 | 1.0 | Call with P. Chung, E. Tsai, Crown management, A&K re: preparation for call with secured lenders |
| Paul Huffard | 11/12/03 | 2.0 | Call with P. Chung, E. Tsai, John Sparacino, J. Melissinos, lenders attorneys re: POR status |
| Paul Huffard | 11/12/03 | 1.0 | Call with P. Chung, E. Tsai, Crown, A&K re: update on call with secured lenders counsel |
| Paul Huffard | 11/13/03 | 1.0 | Call with P. Chung, E. Tsai, Crown, A&K re: POR strategy, review discussion with lender counsel |
| Paul Huffard | 11/13/03 | 0.5 | Call with P. Chung, J. Melissinos re: FTI due diligence visit to Phoenix |
| Paul Huffard | 11/17/03 | 2.5 | Meeting with P. Chung, R. Krage, P. Stott, S. Dietrich re: preparation for 11/18 creditors meeting |
| Paul Huffard | 11/18/03 | 2.0 | Meeting with P. Chung, E. Tsai, R. Krage, P. Stott, S. Dietrich, H. Ray, J. Sparacino re: preparation for creditors meeting |
| Paul Huffard | 11/18/03 | 3.0 | Meeting with P. Chung, Crown, A&K, lenders and advisors re: POR status and structure |
| Paul Huffard | 11/20/03 | 0.5 | Call with P. Chung and board re: update on developments and next steps on POR |
| Paul Huffard | 11/20/03 | 1.0 | Call with P. Chung, J. Sparacino, P. Stott, S. Dietrich, R. Krage re: next steps on POR process |
| Paul Huffard | 11/21/03 | 0.5 | Review revised KERP proposal |
| Paul Huffard | 11/21/03 | 0.5 | Conversations with P. Chung re: marketing process points |
| Paul Huffard | 11/21/03 | 0.5 | Review timber supply contract |
| Paul Huffard | 11/25/03 | 1.0 | Review term sheet markup |
| Paul Huffard | 11/25/03 | 2.0 | Call with P. Chung, E. Tsai, P. Stott, R. Krage, S. Dietrich, A&K re: comments on POR materials |
| Paul Huffard | 11/25/03 | 0.5 | Conversations with P. Chung re: case status |
| Paul Huffard | 11/25/03 | 1.0 | Follow-up discussions with P. Chung, E. Tsai and Crown management |
| Paul Huffard | 11/26/03 | 1.0 | Call with P. Chung, P. Stott, R. Krage re: M&A process |
| Paul Huffard | 11/26/03 | 0.5 | Meeting with P. Chung re: M&A process |
| Paul Huffard | 11/26/03 | 0.5 | Discuss case update and next steps with P. Chung |
| | | 24.5 | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2003 - NOVEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 11/03/03 | 1.0 | Research follow-up items for FTI and E&Y |
| Pierre Chung | 11/03/03 | 2.0 | Work on document production responses |
| Pierre Chung | 11/03/03 | 1.0 | Review and comment on exclusivity documents |
| Pierre Chung | 11/03/03 | 0.5 | Call with A&K re: various updates |
| Pierre Chung | 11/03/03 | 0.5 | Call with Crown management re: various updates |
| Pierre Chung | 11/03/03 | 1.0 | Call with UCC advisors, A&K and Crown management |
| Pierre Chung | 11/03/03 | 1.0 | Call with Crown management to recap call with UCC advisors |
| Pierre Chung | 11/03/03 | 1.0 | Call with Crown management re: tree farm updates |
| Pierre Chung | 11/03/03 | 1.0 | Review financial model with E. Tsai |
| Pierre Chung | 11/03/03 | 0.5 | Communications with creditors re: potential sale of assets |
| Pierre Chung | 11/04/03 | 1.0 | Call with Crown management re: marketing issues |
| Pierre Chung | 11/04/03 | 1.0 | Research follow up items for FTI and E&Y |
| Pierre Chung | 11/04/03 | 1.0 | Discuss follow up items with E. Tsai |
| Pierre Chung | 11/04/03 | 0.5 | Conversations with A&K re: court proceedings |
| Pierre Chung | 11/04/03 | 0.5 | Call with P. Huffard, E. Tsai, Crown Management, J. Melissinos re: status of various bids |
| Pierre Chung | 11/04/03 | 1.0 | Review and comment on adequate protection documentation |
| Pierre Chung | 11/04/03 | 1.0 | Discussion with E. Tsai on case status |
| Pierre Chung | 11/05/03 | 0.5 | Communications with creditors re: potential sale of assets |
| Pierre Chung | 11/05/03 | 1.0 | Discuss data room items with E. Tsai |
| Pierre Chung | 11/05/03 | 1.0 | Review financial model with E. Tsai |
| Pierre Chung | 11/05/03 | 2.0 | Work on document production responses |
| Pierre Chung | 11/05/03 | 2.0 | Review and comment on exclusivity documents |
| Pierre Chung | 11/06/03 | 1.0 | Discuss follow-up items with E. Tsai |
| Pierre Chung | 11/06/03 | 0.5 | Communications with A&K re: discovery items |
| Pierre Chung | 11/06/03 | 1.0 | Calls with creditors re: case updates |
| Pierre Chung | 11/06/03 | 0.5 | Strategy update call with Crown management, P. Huffard, E. Tsai and A&K |
| Pierre Chung | 11/06/03 | 0.5 | Call with creditor re: follow up requests |
| Pierre Chung | 11/06/03 | 0.5 | Call with prospective asset purchaser and P. Huffard |
| Pierre Chung | 11/06/03 | 0.5 | Call with FTI re: follow up items |
| Pierre Chung | 11/07/03 | 1.0 | Conversations with creditor re: case status |
| Pierre Chung | 11/07/03 | 0.5 | Discuss adequate protection items with E&Y |
| Pierre Chung | 11/07/03 | 1.0 | Discuss adequate protection items with Crown management and A&K |
| Pierre Chung | 11/07/03 | 1.0 | Conversations with creditors re: case status |
| Pierre Chung | 11/07/03 | 1.0 | Discussion with E. Tsai on case status |
| Pierre Chung | 11/07/03 | 1.0 | Review and assemble comparable company data |
| Pierre Chung | 11/09/03 | 3.0 | Work on M&A process-related items |
| Pierre Chung | 11/09/03 | 1.0 | Review and assemble comparable company data |
| Pierre Chung | 11/10/03 | 1.0 | Conversations with creditor re: potential investment |
| Pierre Chung | 11/10/03 | 1.0 | Discussions with E. Tsai re: follow-up items |
| Pierre Chung | 11/10/03 | 0.5 | Conversations with Crown personnel re: historical costs at Alliance |
| Pierre Chung | 11/10/03 | 1.0 | Conversations with Crown management and A&K re: exclusivity hearing |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2003 - NOVEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 11/10/03 | 0.5 | Conversations with Crown personnel re: adequate protection accounting |
| Pierre Chung | 11/11/03 | 2.5 | Conversations with creditor re: potential investment |
| Pierre Chung | 11/11/03 | 1.5 | Research items to respond to follow-up questions from FTI and E&Y |
| Pierre Chung | 11/11/03 | 0.5 | Discussions with A&K re: preparations for meeting with creditors |
| Pierre Chung | 11/11/03 | 1.0 | Work on KERP mechanics |
| Pierre Chung | 11/11/03 | 1.0 | Review financial data related to Alliance lumber |
| Pierre Chung | 11/11/03 | 1.0 | Discuss M&A process-related items with E. Tsai |
| Pierre Chung | 11/11/03 | 1.0 | Work on items in preparation of call with Lenders |
| Pierre Chung | 11/11/03 | 1.0 | Call with Crown management and creditor re: marketing issues |
| Pierre Chung | 11/12/03 | 1.0 | Discuss M&A process-related items with E. Tsai |
| Pierre Chung | 11/12/03 | 1.0 | Conversations with creditor re: potential investment |
| Pierre Chung | 11/12/03 | 1.0 | Call with P. Huffard, E. Tsai, A&K and Crown management in preparation for call with Lenders |
| Pierre Chung | 11/12/03 | 2.0 | Call with P. Huffard, E. Tsai, A&K and lender counsel re: POR process |
| Pierre Chung | 11/12/03 | 1.0 | Follow-up calls with P. Huffard, E. Tsai A&K and Crown management re: call with lender counsel |
| Pierre Chung | 11/12/03 | 1.0 | Research items to respond to follow-up questions from FTI and E&Y |
| Pierre Chung | 11/12/03 | 1.0 | Discussion with E. Tsai on case status |
| Pierre Chung | 11/13/03 | 1.0 | Strategy call with P. Huffard, E. Tsai, Crown management and A&K |
| Pierre Chung | 11/13/03 | 0.5 | Conversations with interested parties re: case status |
| Pierre Chung | 11/13/03 | 1.0 | Research items to respond to follow-up questions from FTI and E&Y |
| Pierre Chung | 11/13/03 | 1.0 | Review noteholder list and discussed with Crown personnel |
| Pierre Chung | 11/13/03 | 0.5 | Discuss retention issues with A&K |
| Pierre Chung | 11/13/03 | 1.0 | Discuss M&A process-related items with E. Tsai |
| Pierre Chung | 11/14/03 | 2.0 | Prepare agenda items for meeting with lenders |
| Pierre Chung | 11/14/03 | 2.0 | Discuss M&A process-related items with E. Tsai |
| Pierre Chung | 11/14/03 | 0.5 | Discuss case status with A&K |
| Pierre Chung | 11/14/03 | 0.5 | Conversations with interested parties re: case status |
| Pierre Chung | 11/15/03 | 1.0 | Revise agenda items for meeting with lenders |
| Pierre Chung | 11/16/03 | 3.0 | Review analyses and prepare discussion points for meeting with lenders |
| Pierre Chung | 11/17/03 | 0.5 | Conversations with interested parties re: case status |
| Pierre Chung | 11/17/03 | 2.0 | Discuss M&A process-related items with E. Tsai |
| Pierre Chung | 11/17/03 | 2.0 | Prepare fee statement |
| Pierre Chung | 11/17/03 | 0.5 | Review case calendar |
| Pierre Chung | 11/17/03 | 1.0 | Research items to respond to follow-up questions from FTI and E&Y |
| Pierre Chung | 11/18/03 | 2.0 | Pre-meetings with P. Huffard, E. Tsai, Crown management and A&K |
| Pierre Chung | 11/18/03 | 3.0 | Meetings with Term Lenders, P. Huffard, Crown management and A&K |
| Pierre Chung | 11/18/03 | 1.0 | Follow-up discussions with P. Huffard, Crown management and A&K |
| Pierre Chung | 11/18/03 | 2.0 | Work on M&A related process items |
| Pierre Chung | 11/18/03 | 2.0 | Work on fee statement |
| Pierre Chung | 11/18/03 | 1.0 | Discussion of case status with E. Tsai |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2003 - NOVEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Pierre Chung | 11/19/03 | 1.0 | Review comparable company data |
| Pierre Chung | 11/19/03 | 1.0 | Conversations with Crown management re: follow up items |
| Pierre Chung | 11/19/03 | 0.5 | Conversations with Crown personnel re: timber industry issues |
| Pierre Chung | 11/19/03 | 1.0 | Conversations with A&K re: follow-up items |
| Pierre Chung | 11/19/03 | 1.0 | Review M&A contact log |
| Pierre Chung | 11/19/03 | 2.0 | Prepare discussion points for board call |
| Pierre Chung | 11/19/03 | 1.0 | Discussion of case status with E. Tsai |
| Pierre Chung | 11/20/03 | 1.0 | Review revised financial forecast |
| Pierre Chung | 11/20/03 | 1.0 | Call with Crown management, Crown board, A&K |
| Pierre Chung | 11/20/03 | 0.5 | Call with creditor re: contact information |
| Pierre Chung | 11/20/03 | 1.0 | Discussion of case status with E. Tsai |
| Pierre Chung | 11/20/03 | 1.0 | Strategy call with Crown management, A&K and P. Huffard |
| Pierre Chung | 11/20/03 | 1.0 | Review and comment on KERP proposal |
| Pierre Chung | 11/20/03 | 0.5 | Call with P. Huffard to update on board call and next steps |
| Pierre Chung | 11/21/03 | 1.0 | Discussion with E. Tsai on case status |
| Pierre Chung | 11/21/03 | 2.0 | Review draft log supply agreements |
| Pierre Chung | 11/21/03 | 1.0 | Discussions with A&K and Crown management re: M&A fees |
| Pierre Chung | 11/21/03 | 0.5 | Conversations with P. Huffard re: marketing process points |
| Pierre Chung | 11/22/03 | 1.0 | Review and comment on KERP proposal |
| Pierre Chung | 11/23/03 | 1.5 | Review and comment on KERP proposal |
| Pierre Chung | 11/23/03 | 2.0 | Work on M&A process timeline |
| Pierre Chung | 11/24/03 | 0.5 | Conversation with potential interested parties for Crown assets |
| Pierre Chung | 11/24/03 | 1.0 | Conversations with A&K re: term sheet |
| Pierre Chung | 11/24/03 | 0.5 | Conversations with E&Y re: case status |
| Pierre Chung | 11/24/03 | 1.0 | Work on M&A process items |
| Pierre Chung | 11/25/03 | 1.0 | Review financial model |
| Pierre Chung | 11/25/03 | 0.5 | Conversations with P. Huffard re: case status |
| Pierre Chung | 11/25/03 | 2.0 | Calls with P. Huffard, E. Tsai, Crown management and A&K re: strategy |
| Pierre Chung | 11/25/03 | 1.0 | Follow-up discussions with P. Huffard, E. Tsai and Crown management |
| Pierre Chung | 11/25/03 | 1.0 | Discussion with E. Tsai on case status |
| Pierre Chung | 11/25/03 | 1.0 | Review October lender report |
| Pierre Chung | 11/26/03 | 1.0 | Follow-up discussions with P. Huffard, E. Tsai and Crown management |
| Pierre Chung | 11/26/03 | 2.0 | Review draft POR submitted by lender counsel |
| Pierre Chung | 11/26/03 | 2.0 | Meeting with E. Tsai on follow-up items for the holiday |
| Pierre Chung | 11/26/03 | 2.0 | Review, edit and comment on POR term sheet |
| Pierre Chung | 11/26/03 | 1.0 | Review and comment on KERP proposal |
| Pierre Chung | 11/26/03 | 1.0 | Review M&A contact log |
| Pierre Chung | 11/26/03 | 0.5 | Discuss case update and next steps with P. Huffard |
| Pierre Chung | 11/26/03 | 0.5 | Conversations with Crown management re: follow-up items |
| Pierre Chung | 11/28/03 | 3.0 | Work on M&A process items |
| | | <u><u>133.5</u></u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2003 - NOVEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Erica Tsai | 11/03/03 | 1.0 | Answer model questions from lenders |
| Erica Tsai | 11/03/03 | 2.0 | Answer questions from new investor |
| Erica Tsai | 11/03/03 | 1.0 | Review financial model with P. Chung |
| Erica Tsai | 11/04/03 | 0.5 | Call with P. Huffard, P. Chung, Crown management, J. Melissinos re: court proceedings |
| Erica Tsai | 11/04/03 | 1.0 | Discuss follow up items with P. Chung |
| Erica Tsai | 11/04/03 | 1.0 | Discussion with P. Chung on case status |
| Erica Tsai | 11/05/03 | 2.0 | Prepare model and assumptions to send to new investor |
| Erica Tsai | 11/05/03 | 1.0 | Discuss data room items with P. Chung |
| Erica Tsai | 11/05/03 | 1.0 | Review financial model with P. Chung |
| Erica Tsai | 11/06/03 | 0.5 | Call with P. Huffard, P. Chung, Crown management, J. Melissinos re: investor discussions |
| Erica Tsai | 11/06/03 | 1.0 | Prepare and send requests for FTI |
| Erica Tsai | 11/06/03 | 1.0 | Discussion with P. Chung on case status |
| Erica Tsai | 11/07/03 | 2.0 | Revise new investor returns analysis |
| Erica Tsai | 11/07/03 | 2.0 | Revise model detail for lenders |
| Erica Tsai | 11/07/03 | 1.0 | Discussion with P. Chung on case status |
| Erica Tsai | 11/09/03 | 3.0 | Revise timber transactions worksheet |
| Erica Tsai | 11/10/03 | 2.0 | Update precedent transactions worksheet |
| Erica Tsai | 11/10/03 | 1.0 | Review Alliance IRR analysis |
| Erica Tsai | 11/10/03 | 1.0 | Discussions with P. Chung re: follow-up items |
| Erica Tsai | 11/10/03 | 1.0 | Correspondence with Company re: IRR analysis |
| Erica Tsai | 11/10/03 | 0.5 | Work on model question responses |
| Erica Tsai | 11/10/03 | 1.0 | Respond to questions and requests from new investor |
| Erica Tsai | 11/12/03 | 1.0 | Call with P. Huffard, P. Chung, Crown Management, A&K re: preparation for call with secured lenders |
| Erica Tsai | 11/12/03 | 1.0 | Call with P. Huffard, P. Chung, Crown Management, A&K re: preparation for call with secured lenders |
| Erica Tsai | 11/12/03 | 1.0 | Discuss M&A process-related items with P. Chung |
| Erica Tsai | 11/12/03 | 2.0 | Respond to FTI questions, work with Company to prepare responses |
| Erica Tsai | 11/12/03 | 2.0 | Call with P. Huffard, P. Chung, John Sparacino, J. Melissinos, lenders attorneys re: POR status |
| Erica Tsai | 11/12/03 | 1.0 | Call with P. Huffard, P. Chung, Crown, A&K re: update on call with secured lenders counsel |
| Erica Tsai | 11/12/03 | 1.0 | Discussions with P. Chung re: follow-up items |
| Erica Tsai | 11/13/03 | 1.0 | Call with P. Huffard, P. Chung, Crown, A&K re: POR strategy, review discussion with lender counsel |
| Erica Tsai | 11/13/03 | 2.0 | Respond to lender questions |
| Erica Tsai | 11/13/03 | 1.0 | Discuss M&A process-related items with P. Chung |
| Erica Tsai | 11/14/03 | 1.5 | Review talking points for meeting with lenders |
| Erica Tsai | 11/14/03 | 2.0 | Discuss M&A process-related items with P. Chung |
| Erica Tsai | 11/14/03 | 1.5 | Respond to lender questions, work with company to gather responses |
| Erica Tsai | 11/17/03 | 1.5 | Review and send borrowing base information |
| Erica Tsai | 11/17/03 | 2.0 | Discuss M&A process-related items with P. Chung |
| Erica Tsai | 11/17/03 | 1.0 | Review noteholder information |
| Erica Tsai | 11/18/03 | 1.0 | Meeting with P. Chung to discuss case status |
| Erica Tsai | 11/18/03 | 2.0 | Revise model details |
| Erica Tsai | 11/18/03 | 2.0 | Meeting with P. Huffard, P. Chung, R. Krage, P. Stott, S. Dietrich, H. Ray, J. Sparacino re: preparation for creditors meeting |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2003 - NOVEMBER 30, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Erica Tsai | 11/19/03 | 2.0 | Review October actuals and forecast |
| Erica Tsai | 11/19/03 | 1.0 | Update model with October actuals |
| Erica Tsai | 11/19/03 | 1.0 | Prepare and send presentations to Crown |
| Erica Tsai | 11/19/03 | 2.0 | Research distressed timberland companies |
| Erica Tsai | 11/19/03 | 2.0 | Research distressed timberland companies, discuss with P. Chung |
| Erica Tsai | 11/19/03 | 1.0 | Review memo for board call |
| Erica Tsai | 11/19/03 | 1.0 | Revise contact log |
| Erica Tsai | 11/19/03 | 1.0 | Meeting with P. Chung to discuss case status |
| Erica Tsai | 11/19/03 | 1.5 | Research debt comps |
| Erica Tsai | 11/20/03 | 1.0 | Review KERP information |
| Erica Tsai | 11/20/03 | 3.0 | Update model with October actuals |
| Erica Tsai | 11/20/03 | 1.0 | Meeting with P. Chung to discuss case status |
| Erica Tsai | 11/20/03 | 2.0 | Revise process memo |
| Erica Tsai | 11/21/03 | 3.0 | Revise contact log, research financial buyers |
| Erica Tsai | 11/21/03 | 1.0 | Meeting with P. Chung to discuss case status |
| Erica Tsai | 11/22/03 | 1.0 | Research financial sponsors |
| Erica Tsai | 11/22/03 | 4.0 | Update teasers |
| Erica Tsai | 11/23/03 | 1.0 | Review KERP comps |
| Erica Tsai | 11/24/03 | 2.0 | Review trial balances |
| Erica Tsai | 11/24/03 | 2.0 | Update model with October actuals |
| Erica Tsai | 11/25/03 | 1.0 | Update model with October actuals, send to lenders |
| Erica Tsai | 11/25/03 | 2.0 | Call with P. Huffard, P. Chung, P. Stott, R. Krage, S. Dietrich, A&K re: comments on POR materials |
| Erica Tsai | 11/25/03 | 1.0 | Follow-up discussions with P. Huffard, P. Chung and Crown management |
| Erica Tsai | 11/25/03 | 1.5 | Review lender report |
| Erica Tsai | 11/25/03 | 1.0 | Meeting with P. Chung to discuss case status |
| Erica Tsai | 11/26/03 | 2.0 | Revise and review KERP and D&O listing |
| Erica Tsai | 11/26/03 | 2.0 | Revise teasers |
| Erica Tsai | 11/26/03 | 2.0 | Meeting with P. Chung to dos over the holiday |
| Erica Tsai | 11/28/03 | 1.0 | Review changes to teasers, revise teasers |
| Erica Tsai | 11/28/03 | 0.5 | Correspondence on M&A process related issues |
| Erica Tsai | 11/29/03 | 3.0 | Revise teasers, process listing |
| Erica Tsai | 11/30/03 | 3.0 | Revise teasers |
| | | 108.5 | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
DECEMBER 1, 2003 - DECEMBER 31, 2003

| Professional | Title | Hours |
|---------------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 9.0 |
| Pierre Chung | Vice President | 110.5 |
| Erica Tsai | Analyst | 63.0 |
| Paul Byrne | Analyst | <u>37.5</u> |
| | | <u>220.0</u> |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
DECEMBER 1, 2003 - DECEMBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------------|---|
| Paul Huffard | 12/01/03 | 0.5 | Review markup of POR term sheet |
| Paul Huffard | 12/01/03 | 1.0 | Conference call with P. Chung, E. Tsai, S. Dietrich, R. Krage, J. Sparacino, J. Melissinos re: comments on draft POR term sheet |
| Paul Huffard | 12/02/03 | 0.5 | Telephone call with P. Chung re: update on conversations with FTI |
| Paul Huffard | 12/04/03 | 1.0 | Conference call P. Chung, E. Tsai et al. re: financial analysis update |
| Paul Huffard | 12/04/03 | 1.0 | Telephone call with P. Stott re: update on valuation issues; meet with PC re: update on Phoenix trij |
| Paul Huffard | 12/09/03 | 0.5 | Conversations with P. Chung re: fee statement and case updates |
| Paul Huffard | 12/11/03 | 1.0 | Telephone call with E. Tsai, P. Chung, Lender advisors re: sale process |
| Paul Huffard | 12/11/03 | 0.5 | Meet with P. Chung re: POR term sheet |
| Paul Huffard | 12/15/03 | 1.5 | Conference call with P. Chung, P. Byrne and Company |
| Paul Huffard | 12/17/03 | 0.5 | Telephone call with P. Stott, S. Dietrich re: discussions with bidders |
| Paul Huffard | 12/18/03 | 1.0 | Discussed case status and next steps with P. Chung |
| | | <u>9.0</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
DECEMBER 1, 2003 - DECEMBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 12/01/03 | 1.0 | Conference call with P. Huffard, E. Tsai, S. Dietrich, R. Krage, J. Sparacino, J. Melissinos re: comments on draft POR term sheet |
| Pierre Chung | 12/01/03 | 1.0 | Reviewed case calendar and other court filings related to lift/stay |
| Pierre Chung | 12/01/03 | 0.5 | Reviewed KERP term sheet |
| Pierre Chung | 12/01/03 | 1.0 | Meeting with E. Tsai about term sheet |
| Pierre Chung | 12/01/03 | 0.5 | Communication with third party re: tree farms |
| Pierre Chung | 12/01/03 | 1.0 | Communications with FTI re: Alliance |
| Pierre Chung | 12/01/03 | 0.5 | Communications with E&Y re: Alliance |
| Pierre Chung | 12/01/03 | 0.5 | Communications with Crown mgt re: Alliance |
| Pierre Chung | 12/02/03 | 0.5 | Discussed forestry consultants with Crown mgt |
| Pierre Chung | 12/02/03 | 2.0 | Discussions with E. Tsai about M&A materials |
| Pierre Chung | 12/02/03 | 0.5 | Telephone call with P. Huffard re: update on conversations with FTI |
| Pierre Chung | 12/02/03 | 0.5 | Communications with Crown mgt re: case status |
| Pierre Chung | 12/02/03 | 1.0 | Communications with A&K re: case status |
| Pierre Chung | 12/02/03 | 1.0 | Reviewed and commented on POR term sheet |
| Pierre Chung | 12/02/03 | 0.5 | Communications with third parties re: tree farms |
| Pierre Chung | 12/02/03 | 0.5 | Call with Alliance mgt re: case status |
| Pierre Chung | 12/02/03 | 1.0 | Communications with Crown mgt re: Alliance |
| Pierre Chung | 12/03/03 | 6.0 | Meetings with FTI and E&Y at Alliance-Phoenix |
| Pierre Chung | 12/03/03 | 1.0 | Communications with Crown mgt re: meetings |
| Pierre Chung | 12/03/03 | 1.0 | Correspondence with E. Tsai, update on case status |
| Pierre Chung | 12/04/03 | 1.0 | Reviewed and commented on POR term sheet |
| Pierre Chung | 12/04/03 | 1.0 | Discuss KERP materials and other with E. Tsai |
| Pierre Chung | 12/04/03 | 1.0 | Conference call P. Huffard, E. Tsai, et al. re: financial analysis update |
| Pierre Chung | 12/04/03 | 1.0 | Meet with P. Huffard re: update on Phoenix trip |
| Pierre Chung | 12/05/03 | 0.5 | Communications with third parties re: tree farms |
| Pierre Chung | 12/05/03 | 1.0 | Discussion with E. Tsai on case status |
| Pierre Chung | 12/05/03 | 0.5 | Worked on follow-up questions from FTI and E&Y |
| Pierre Chung | 12/05/03 | 0.5 | Worked on schedule for D&O releases |
| Pierre Chung | 12/05/03 | 0.5 | Reviewed and commented on POR term sheet |
| Pierre Chung | 12/08/03 | 0.5 | Reviewed case calendar and discussed with A&K |
| Pierre Chung | 12/08/03 | 0.5 | Worked on follow-up questions from FTI and E&Y |
| Pierre Chung | 12/08/03 | 0.5 | Worked on M&A process items |
| Pierre Chung | 12/08/03 | 1.0 | Discuss KERP materials and other with A&K |
| Pierre Chung | 12/08/03 | 0.5 | Discuss severance analyses with E. Tsai |
| Pierre Chung | 12/08/03 | 0.5 | Reviewed corporate overhead figures |
| Pierre Chung | 12/08/03 | 1.0 | Conversations with Crown mgt re: M&A process |
| Pierre Chung | 12/08/03 | 1.5 | Discussions with E. Tsai re: marketing process and next steps |
| Pierre Chung | 12/08/03 | 2.5 | Worked on draft M&A timeline |
| Pierre Chung | 12/08/03 | 0.5 | Conversation with Crown mgt re: case updates |
| Pierre Chung | 12/08/03 | 1.0 | Worked on follow-up questions from FTI and E&Y |
| Pierre Chung | 12/09/03 | 1.0 | Conversation with Crown mgt re: case updates |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
DECEMBER 1, 2003 - DECEMBER 31, 2003

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 12/09/03 | 1.0 | Discussions with A&K re: follow-up items |
| Pierre Chung | 12/09/03 | 1.0 | Conversations with Crown mgt re: KERP follow-up items |
| Pierre Chung | 12/09/03 | 1.0 | Discussion with E. Tsai on KERP |
| Pierre Chung | 12/09/03 | 1.0 | KERP call with E. Tsai, lender advisors |
| Pierre Chung | 12/09/03 | 1.5 | Communications with Alliance mgt re: upcoming meetings |
| Pierre Chung | 12/09/03 | 2.0 | Worked on KERP documents and analyses |
| Pierre Chung | 12/09/03 | 1.0 | Worked on fee statement |
| Pierre Chung | 12/09/03 | 0.5 | Conversations with P. Huffard re: fee statement and case updates |
| Pierre Chung | 12/10/03 | 2.0 | Calls with Crown mgt re: case status |
| Pierre Chung | 12/10/03 | 0.5 | Reviewed information re: Canada trade issues |
| Pierre Chung | 12/10/03 | 1.5 | Worked on M&A process items |
| Pierre Chung | 12/10/03 | 1.5 | Conversation with A&K re: Plan mechanics |
| Pierre Chung | 12/10/03 | 1.0 | Case status discussion with E. Tsai, preparation for M&A process |
| Pierre Chung | 12/10/03 | 1.5 | Discussions with E. Tsai re: marketing items |
| Pierre Chung | 12/11/03 | 1.0 | Conversation with Crown mgt re: case updates |
| Pierre Chung | 12/11/03 | 2.5 | Conversations with A&K and Crown mgt re: POR term sheet |
| Pierre Chung | 12/11/03 | 2.0 | Discussed situation with P. Byrne and E. Tsai |
| Pierre Chung | 12/11/03 | 1.0 | Telephone call with P. Huffard, E. Tsai, Lender advisors re: sale process |
| Pierre Chung | 12/11/03 | 0.5 | Meet with P. Huffard re: POR term sheet |
| Pierre Chung | 12/11/03 | 1.0 | Communicated follow up items from call with lender advisors |
| Pierre Chung | 12/12/03 | 1.0 | Conversation with Crown mgt re: case updates |
| Pierre Chung | 12/12/03 | 0.5 | Discussed Vegas lease with Crown mgt |
| Pierre Chung | 12/12/03 | 0.5 | Calls with E&Y and FTI re: due diligence trip |
| Pierre Chung | 12/12/03 | 1.5 | Conversations with A&K and Crown mgt re: POR term sheet |
| Pierre Chung | 12/12/03 | 2.0 | Discuss initial data room organization with E. Tsai |
| Pierre Chung | 12/15/03 | 1.5 | Conference call with P. Byrne, F. Huffard and Company |
| Pierre Chung | 12/15/03 | 0.5 | Reviewed monthly operating report |
| Pierre Chung | 12/15/03 | 0.5 | Discussed POR deliverables with A&K |
| Pierre Chung | 12/15/03 | 0.5 | Discussed Alliance real estate with Crown mgt |
| Pierre Chung | 12/16/03 | 1.0 | Conference call with P. Byrne, D. Imhoff etc. re: M&A process |
| Pierre Chung | 12/16/03 | 0.5 | Discussed POR deliverables with A&K |
| Pierre Chung | 12/16/03 | 0.5 | Communications with E&Y re: financial information |
| Pierre Chung | 12/16/03 | 0.5 | Conversations with third party re: case status |
| Pierre Chung | 12/16/03 | 0.5 | Reviewed November borrowing base |
| Pierre Chung | 12/16/03 | 1.0 | Reviewed POR analysis with P. Byrne |
| Pierre Chung | 12/16/03 | 0.5 | Review email correspondence with E. Tsai on case status |
| Pierre Chung | 12/17/03 | 6.5 | Meetings in Alliance-Las Vegas with E&Y and FTI |
| Pierre Chung | 12/17/03 | 1.0 | Calls with Crown mgt re: case status |
| Pierre Chung | 12/18/03 | 0.5 | Review email correspondence with E. Tsai on case status |
| Pierre Chung | 12/18/03 | 0.5 | Conversation with broker re: Crown securities |
| Pierre Chung | 12/18/03 | 1.0 | Discussed case status and next steps with P. Huffard |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
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| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Pierre Chung | 12/18/03 | 1.0 | Reviewed and commented on POR term sheet |
| Pierre Chung | 12/18/03 | 2.0 | Worked on POR analysis |
| Pierre Chung | 12/18/03 | 1.5 | Discussed case status and next steps with Crown mgt |
| Pierre Chung | 12/18/03 | 1.0 | Conversations with A&K re: case status |
| Pierre Chung | 12/19/03 | 0.5 | Call with attorney for Alliance mgf |
| Pierre Chung | 12/19/03 | 1.0 | Researched and reviewed employment agreements |
| Pierre Chung | 12/19/03 | 1.0 | Discussed case status and next steps with Crown mgt |
| Pierre Chung | 12/19/03 | 1.0 | Discussions with creditor re: case status |
| Pierre Chung | 12/19/03 | 0.5 | Assembled follow-up requests for E&Y and FTI |
| Pierre Chung | 12/22/03 | 0.5 | Review email correspondence with E. Tsai on case status |
| Pierre Chung | 12/22/03 | 2.0 | Worked on POR analysis |
| Pierre Chung | 12/23/03 | 2.0 | Reviewed financial model and cash projections |
| Pierre Chung | 12/23/03 | 1.5 | Prepare trial balance information requests, send to E. Tsai |
| Pierre Chung | 12/24/03 | 0.5 | Reviewed lender letter |
| Pierre Chung | 12/29/03 | 0.5 | Communications with A&K re: follow up items |
| Pierre Chung | 12/29/03 | 1.0 | Call with T. Ono, P. Byrne |
| Pierre Chung | 12/29/03 | 1.0 | Worked on various financial analyses with P. Byrne |
| Pierre Chung | 12/29/03 | 1.5 | Calls with Crown mgt re: case status |
| Pierre Chung | 12/30/03 | 1.0 | Meeting with P. Byrne, E. Tsai on case status |
| Pierre Chung | 12/30/03 | 0.5 | Reviewed follow-up information to be sent to E&Y and FTI |
| Pierre Chung | 12/30/03 | 1.0 | Discussed tree farms with Crown mgt and A&K |
| Pierre Chung | 12/30/03 | 1.0 | Calls with Crown mgt re: case status |
| | | <u><u>110.5</u></u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
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| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Erica Tsai | 12/01/03 | 1.0 | Conference call with P. Huffard, P. Chung, S. Dietrich, R. Krage, J. Sparacino, J. Melissinos re: comments on draft POR term sheet |
| Erica Tsai | 12/01/03 | 1.0 | Review term sheet, comments |
| Erica Tsai | 12/01/03 | 1.0 | Meeting with P. Chung about term sheet |
| Erica Tsai | 12/01/03 | 2.0 | Prepare M&A materials |
| Erica Tsai | 12/01/03 | 2.0 | Review data information sent by J. Roberts, revise teaser |
| Erica Tsai | 12/02/03 | 2.0 | Discussions with P. Chung about M&A materials |
| Erica Tsai | 12/03/03 | 1.0 | Correspondence with P. Chung, update on case status |
| Erica Tsai | 12/03/03 | 1.0 | Discussions with J. Roberts on M&A materials |
| Erica Tsai | 12/03/03 | 2.5 | Compile M&A materials, organize index |
| Erica Tsai | 12/04/03 | 1.0 | Conference call P. Huffard, P. Chung, , et al. re: financial analysis update |
| Erica Tsai | 12/04/03 | 1.0 | Review term sheet materials |
| Erica Tsai | 12/04/03 | 2.0 | Revise teasers |
| Erica Tsai | 12/04/03 | 2.5 | Revise KERP term sheets |
| Erica Tsai | 12/04/03 | 1.0 | Discuss KERP materials and other with P. Chung |
| Erica Tsai | 12/04/03 | 0.5 | Coordinate response to lenders Alliance questions |
| Erica Tsai | 12/04/03 | 0.5 | Review info request from potential investor |
| Erica Tsai | 12/05/03 | 1.0 | Coordinate response to lenders questions |
| Erica Tsai | 12/05/03 | 1.0 | Discussion with P. Chung on case status |
| Erica Tsai | 12/05/03 | 0.5 | Review sawmill materials sent by company |
| Erica Tsai | 12/06/03 | 2.5 | Revise teaser / summary info memorandum |
| Erica Tsai | 12/07/03 | 1.5 | Format and prepare models |
| Erica Tsai | 12/08/03 | 2.0 | Format and prepare severance and KERP analyses |
| Erica Tsai | 12/08/03 | 1.5 | Discussions with P. Chung re: marketing process and next steps |
| Erica Tsai | 12/08/03 | 0.5 | Discuss severance analyses with P. Chung |
| Erica Tsai | 12/08/03 | 1.0 | Review and comment on draft timeline |
| Erica Tsai | 12/09/03 | 1.0 | Discussion with P. Chung on KERP |
| Erica Tsai | 12/09/03 | 1.0 | KERP call with P. Chung, lender advisors |
| Erica Tsai | 12/09/03 | 1.5 | Review severance documents |
| Erica Tsai | 12/10/03 | 2.0 | Research Canadian Lumber dispute |
| Erica Tsai | 12/10/03 | 1.0 | Case status discussion with P. Chung, preparation for M&A process |
| Erica Tsai | 12/10/03 | 1.5 | Discussions with P. Chung re: marketing items |
| Erica Tsai | 12/11/03 | 1.0 | Review POR analysis |
| Erica Tsai | 12/11/03 | 2.0 | Discussed case status with P. Chung and P. Byrne |
| Erica Tsai | 12/11/03 | 1.0 | Telephone call with P. Huffard, P. Chung, Lender advisors re: sale process |
| Erica Tsai | 12/12/03 | 2.0 | Discuss initial data room organization with P. Chung |
| Erica Tsai | 12/12/03 | 3.5 | Organize, file and tag initial data room materials |
| Erica Tsai | 12/12/03 | 1.0 | Reviewed company models with P. Byrne |
| Erica Tsai | 12/12/03 | 0.5 | Create initial data room index |
| Erica Tsai | 12/13/03 | 1.5 | Add to initial data room file, organize |
| Erica Tsai | 12/15/03 | 1.0 | Review November results |
| Erica Tsai | 12/16/03 | 0.5 | Review email correspondence with P. Chung on case status |

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| Professional | Date | Hours | Explanation |
|--------------|----------|-------------|--|
| Erica Tsai | 12/18/03 | 0.5 | Review email correspondence with P. Chung on case status |
| Erica Tsai | 12/22/03 | 0.5 | Review email correspondence with P. Chung on case status |
| Erica Tsai | 12/23/03 | 1.5 | Prepare trial balance information requests, send to P. Chung |
| Erica Tsai | 12/30/03 | 2.0 | Review POR analysis |
| Erica Tsai | 12/30/03 | 1.0 | Meeting with P. Chung, P. Byrne on case status |
| Erica Tsai | 12/30/03 | 1.0 | Coordinate responses to trial balance questions |
| Erica Tsai | 12/31/03 | 1.0 | Review POR analysis |
| | | <u>63.0</u> | |

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| Professional | Date | Hours | Explanation |
|--------------|----------|-------------|---|
| Paul Byrne | 12/11/03 | 2.0 | Discussed situation with P. Chung and E. Tsai |
| Paul Byrne | 12/12/03 | 1.0 | Reviewed company models with E. Tsai |
| Paul Byrne | 12/14/03 | 3.0 | Read through background materials |
| Paul Byrne | 12/15/03 | 1.5 | Conference call with P. Chung, P. Huffard and Company |
| Paul Byrne | 12/16/03 | 1.0 | Conference call with P. Chung, D. Imhoff etc. re: M&A process |
| Paul Byrne | 12/16/03 | 1.0 | Reviewed POR with P. Chung |
| Paul Byrne | 12/16/03 | 2.0 | Worked on CP POR liquidation analysis |
| Paul Byrne | 12/17/03 | 2.0 | Worked on CP POR liquidation analysis |
| Paul Byrne | 12/18/03 | 2.0 | Worked on CP POR liquidation analysis |
| Paul Byrne | 12/19/03 | 3.0 | Worked on CP POR liquidation analysis |
| Paul Byrne | 12/22/03 | 5.0 | Worked on CP POR liquidation analysis |
| Paul Byrne | 12/23/03 | 5.0 | Worked on CP POR liquidation analysis |
| Paul Byrne | 12/29/03 | 2.0 | Worked on CP POR liquidation analysis |
| Paul Byrne | 12/29/03 | 1.0 | Call with T. Ono, P. Chung |
| Paul Byrne | 12/29/03 | 1.0 | Worked on various financial analyses with P. Chung |
| Paul Byrne | 12/30/03 | 1.0 | Call with B. Works re: financial Analysis |
| Paul Byrne | 12/30/03 | 1.0 | Meeting with P. Chung, E. Tsai on case status |
| Paul Byrne | 12/30/03 | 3.0 | Worked on POR liquidation analysis |
| | | <u>37.5</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
JANUARY 1, 2004 - JANUARY 31, 2004

| Professional | Title | Hours |
|---------------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 14.0 |
| Pierre Chung | Vice President | 145.5 |
| Erica Tsai | Analyst | 86.5 |
| Paul Byrne | Analyst | <u>129.0</u> |
| | | <u><u>375.0</u></u> |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2004 - JANUARY 31, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|--|
| Paul Huffard | 01/05/04 | 0.5 | Call with P. Chung, P. Byrne, P. Stott et al re: status update |
| Paul Huffard | 01/06/04 | 1.0 | Reviewed draft POR financial analysis with P. Chung, E. Tsai, P. Byrne |
| Paul Huffard | 01/07/04 | 0.5 | Reviewed draft POR financial analysis |
| Paul Huffard | 01/07/04 | 0.5 | Met with P. Chung, E. Tsai, P. Byrne re: POR financial analysis |
| Paul Huffard | 01/07/04 | 1.0 | Status update call with P. Chung, E. Tsai, P. Byrne, A&K, Company management |
| Paul Huffard | 01/08/04 | 0.5 | Call with P. Chung, P. Byrne, Company management, potential investors re: potential investment |
| Paul Huffard | 01/08/04 | 0.5 | Follow-up call with P. Chung, P. Byrne, A&K re: call with potential investor |
| Paul Huffard | 01/12/04 | 1.0 | Call with P. Chung, J. Sparacino re: timberlands |
| Paul Huffard | 01/13/04 | 0.5 | Met with P. Chung re: potential investors |
| Paul Huffard | 01/15/04 | 0.5 | Call with P. Chung re: timberlands |
| Paul Huffard | 01/15/04 | 0.5 | Call with R. Krage, P. Chung, re: potential investors |
| Paul Huffard | 01/21/04 | 0.5 | Call with P. Chung re: marketing process |
| Paul Huffard | 01/21/04 | 0.5 | Call with P. Chung, R. Stott, S. Dietrich re: POR, marketing process |
| Paul Huffard | 01/21/04 | 0.5 | Call with P. Chung, J. Sparacino re: update on call with Company management |
| Paul Huffard | 01/22/04 | 0.5 | Call with P. Chung re: POR filing |
| Paul Huffard | 01/23/04 | 0.5 | Call with P. Chung, R. Krage re: potential investor |
| Paul Huffard | 01/23/04 | 1.0 | Call with P. Chung, E. Tsai, P. Byrne, P. Stott, S. Dietrich, R. Krage, J. Sparacino re: POR status, timberlands |
| Paul Huffard | 01/23/04 | 1.0 | Call with P. Chung, P. Byrne, D. Imhoff, S. Gumbs, creditor re: sale process |
| Paul Huffard | 01/26/04 | 0.5 | Communications with P. Chung regarding fee structure |
| Paul Huffard | 01/27/04 | 0.5 | Call with P. Chung re: potential Alliance investor |
| Paul Huffard | 01/27/04 | 0.5 | Read offer letter from potential Alliance investor |
| Paul Huffard | 01/30/04 | 1.0 | Conversation with P. Chung regarding case status |
| | | <u>14.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2004 - JANUARY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 01/05/04 | 2.0 | Worked on POR liquidation analysis with P. Byrne |
| Pierre Chung | 01/05/04 | 0.5 | Discussed case status with third party |
| Pierre Chung | 01/05/04 | 1.0 | Meeting with E. Tsai to discuss case status |
| Pierre Chung | 01/05/04 | 1.0 | Conversations with Crown mgt regarding Alliance |
| Pierre Chung | 01/05/04 | 0.5 | Call with Alliance mgt regarding case status |
| Pierre Chung | 01/05/04 | 0.5 | Conversation with A&K and P.Byrne regarding DIP and Alliance |
| Pierre Chung | 01/05/04 | 0.5 | Calls with third parties regarding tree farms |
| Pierre Chung | 01/05/04 | 1.0 | Conversations with Crown mgt regarding tree farms |
| Pierre Chung | 01/05/04 | 0.5 | Call with A&K regarding fee application |
| Pierre Chung | 01/05/04 | 0.5 | Call with Crown mgt, P.Huffard and P.Byrne regarding case status |
| Pierre Chung | 01/05/04 | 0.5 | Communications with E&Y and FTI regarding POR term sheet items |
| Pierre Chung | 01/06/04 | 0.5 | Communications with Alliance mgt regarding sales process |
| Pierre Chung | 01/06/04 | 1.0 | Meeting with E. Tsai to discuss KERP |
| Pierre Chung | 01/06/04 | 1.0 | Discussed POR liquidation analysis with P. Huffard, E. Tsai and P. Byrne |
| Pierre Chung | 01/06/04 | 0.5 | Conversations with third parties regarding financing opportunities |
| Pierre Chung | 01/06/04 | 1.0 | Conversations with Crown mgt regarding Alliance |
| Pierre Chung | 01/06/04 | 1.0 | Conversations with E&Y and FTI regarding Alliance |
| Pierre Chung | 01/06/04 | 0.5 | Conversations with A&K regarding Alliance |
| Pierre Chung | 01/06/04 | 1.0 | Calls with third parties regarding tree farms |
| Pierre Chung | 01/06/04 | 0.5 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 01/07/04 | 0.5 | Call with P. Byrne, S. Dietrich, P. Stott re: POR liquidation analysis |
| Pierre Chung | 01/07/04 | 0.5 | Organized and prepared for timberland call |
| Pierre Chung | 01/07/04 | 0.5 | Call with A&K regarding case status |
| Pierre Chung | 01/07/04 | 0.5 | Worked on document requests for FTI and E&Y |
| Pierre Chung | 01/07/04 | 0.5 | Discussed POR liquidation analysis with P. Huffard, E. Tsai and P.Byrne |
| Pierre Chung | 01/07/04 | 1.0 | Status update call with P. Huffard, E. Tsai, P. Byrne, A&K, Company management |
| Pierre Chung | 01/07/04 | 0.5 | Call with P.Byrne, A&K, FTI and E&Y regarding KERP |
| Pierre Chung | 01/07/04 | 0.5 | Communications with FTI and E&Y regarding POR term sheet |
| Pierre Chung | 01/07/04 | 0.5 | Conversation with third party regarding Alliance |
| Pierre Chung | 01/07/04 | 0.5 | Conversation with P.Huffard regarding M&A process |
| Pierre Chung | 01/07/04 | 2.5 | Discussed POR liquidation analysis with Crown mgt and P.Byrne |
| Pierre Chung | 01/07/04 | 1.0 | Call with P.Byrne, CIT and Crown mgt regarding Alliance |
| Pierre Chung | 01/07/04 | 0.5 | Call with E&Y regarding Blackstone M&A fees |
| Pierre Chung | 01/08/04 | 1.0 | Conversations with Crown mgt regardin KERP |
| Pierre Chung | 01/08/04 | 1.0 | Conversations with Crown mgt regardin Alliance |
| Pierre Chung | 01/08/04 | 1.0 | Conversation with E. Tsai on case status, next steps list |
| Pierre Chung | 01/08/04 | 0.5 | Call with P. Huffard, P. Byrne, Company management, potential investors re: potential investment |
| Pierre Chung | 01/08/04 | 0.5 | Follow-up call with P. Huffard, P. Byrne, A&K re: call with potential investor |
| Pierre Chung | 01/08/04 | 0.5 | Call with P. Byrne and T. Leinwebber re: financial analysis |
| Pierre Chung | 01/09/04 | 1.0 | Call with Alliance mgt regarding financial analysis |
| Pierre Chung | 01/09/04 | 1.0 | Reviewed cash budget |

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| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 01/09/04 | 1.0 | Discussed case status with Crown mgt |
| Pierre Chung | 01/09/04 | 1.0 | Worked on document requests for FTI and E&Y |
| Pierre Chung | 01/09/04 | 1.0 | Worked on Alliance financial analysis |
| Pierre Chung | 01/09/04 | 1.0 | Calls with Crown mgt regarding case status |
| Pierre Chung | 01/09/04 | 2.0 | Reviewed draft POR from lenders |
| Pierre Chung | 01/09/04 | 1.0 | Reviewed intercompany claims data |
| Pierre Chung | 01/12/04 | 1.0 | Reviewed and commented on POR term sheet |
| Pierre Chung | 01/12/04 | 0.5 | Call with P. Byrne, R.Krage re: Tree Farms |
| Pierre Chung | 01/12/04 | 1.0 | Discussed case status with E.Tsai and P.Byrne |
| Pierre Chung | 01/12/04 | 1.0 | Call with P. Huffard, J. Sparacino re: timberlands |
| Pierre Chung | 01/12/04 | 1.0 | Discussed Blackstone fee with FTI and E&Y |
| Pierre Chung | 01/12/04 | 2.0 | Reviewed and worked on POR liquidation analysis with P.Byrne |
| Pierre Chung | 01/12/04 | 0.5 | Calls with Alliance mgt regarding case status |
| Pierre Chung | 01/12/04 | 1.0 | Discussed marketing process with Crown mgt |
| Pierre Chung | 01/12/04 | 0.5 | Conversation with timber consultant |
| Pierre Chung | 01/12/04 | 0.5 | Reviewed cash operating budget |
| Pierre Chung | 01/12/04 | 0.5 | Call with Crown mgt regarding personnel and benefits |
| Pierre Chung | 01/13/04 | 1.0 | Call with Alliance mgt regarding financial analysis |
| Pierre Chung | 01/13/04 | 1.0 | Worked on follow-up items for E&Y and FTI |
| Pierre Chung | 01/13/04 | 1.0 | Reviewed cash flow budget and actual data |
| Pierre Chung | 01/13/04 | 0.5 | Discussed case status with E.Tsai |
| Pierre Chung | 01/13/04 | 0.5 | Conversation with potential intersted party for Alliance |
| Pierre Chung | 01/13/04 | 0.5 | Met with P. Huffard re: potential investors |
| Pierre Chung | 01/13/04 | 1.0 | Discussed Las Alliance status with Crown mgt and A&K |
| Pierre Chung | 01/13/04 | 1.0 | Discussed POR liquidation analysis with Crown mgt and P.Byrne |
| Pierre Chung | 01/14/04 | 0.5 | Call with broker regarding trading level of Crown securities |
| Pierre Chung | 01/14/04 | 0.5 | Reviewed borrowing base |
| Pierre Chung | 01/14/04 | 2.0 | Worked on M&A materials |
| Pierre Chung | 01/14/04 | 0.5 | Reviewed marketing contact log |
| Pierre Chung | 01/14/04 | 1.0 | Discussions with interested parties regarding potential marketing process |
| Pierre Chung | 01/14/04 | 1.0 | Reviewed industry information regarding M&A transactions |
| Pierre Chung | 01/14/04 | 1.5 | Discussed case status w/Crown mgt |
| Pierre Chung | 01/15/04 | 1.0 | Discussions with interested parties regarding potential marketing process |
| Pierre Chung | 01/15/04 | 0.5 | Call with FTI regardig Blackstone fees |
| Pierre Chung | 01/15/04 | 1.0 | Calls with A&K regarding case updates |
| Pierre Chung | 01/15/04 | 0.5 | Call with P. Huffard re: timberlands |
| Pierre Chung | 01/15/04 | 0.5 | Call with R. Krage, P. Huffard, re: potential investors |
| Pierre Chung | 01/16/04 | 1.0 | Worked on retention-related matters and responses regarding fee proposals |
| Pierre Chung | 01/20/04 | 0.5 | Conversations with A&K regarding case status |
| Pierre Chung | 01/20/04 | 1.5 | Communications with Crown mgt reggarding Alliance |
| Pierre Chung | 01/21/04 | 0.5 | Communications with A&K regarding KERP |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2004 - JANUARY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 01/21/04 | 0.5 | Conversations with Crown mgt and P.Huffard regarding case updates |
| Pierre Chung | 01/21/04 | 0.5 | Conversation with P.Huffard and A&K regarding case updates |
| Pierre Chung | 01/21/04 | 0.5 | Conversation with P.Huffard regarding marketing process |
| Pierre Chung | 01/21/04 | 1.0 | Call with Crown mgt regarding financial updates |
| Pierre Chung | 01/21/04 | 1.0 | Call with Crown mgt regarding Alliance |
| Pierre Chung | 01/21/04 | 1.0 | Call with Alliance mgt regarding sale process |
| Pierre Chung | 01/21/04 | 0.5 | Call with A&K regarding case status |
| Pierre Chung | 01/21/04 | 1.0 | Discussed Alliance analysis with P. Byrne |
| Pierre Chung | 01/22/04 | 1.0 | Call with Crown mgt, P.Byrne, E.Tsai and A&K regarding case status |
| Pierre Chung | 01/22/04 | 1.0 | Calls with A&K regarding case status |
| Pierre Chung | 01/22/04 | 1.0 | Discussed Alliance with E.Tsai and P.Byrne |
| Pierre Chung | 01/22/04 | 0.5 | Call with P. Huffard re: POR filing |
| Pierre Chung | 01/22/04 | 1.0 | Conversation with Crown mgt regarding Alliance |
| Pierre Chung | 01/22/04 | 0.5 | Conversation with E&Y regarding case status |
| Pierre Chung | 01/22/04 | 1.0 | Calls with Crown mgt regarding Alliance |
| Pierre Chung | 01/22/04 | 1.0 | Calls with Crown mgt regarding general case updates |
| Pierre Chung | 01/23/04 | 1.0 | Call with P. Huffard, E. Tsai, P. Byrne, P. Stott, S. Dietrich, R. Krage, J. Sparacino re: POR status, timberlands |
| Pierre Chung | 01/23/04 | 0.5 | Prepared information regarding Alliance for UCC |
| Pierre Chung | 01/23/04 | 1.0 | Internal discussion with E. Tsai on case status |
| Pierre Chung | 01/23/04 | 0.5 | Call with P. Huffard, R. Krage re: potential investor |
| Pierre Chung | 01/23/04 | 1.0 | Call with P. Huffard, P. Byrne, D. Imhoff, S. Gumbs, creditor re: sale process |
| Pierre Chung | 01/23/04 | 0.5 | Call with P. Byrne, P. Stott re: marketing process |
| Pierre Chung | 01/23/04 | 1.0 | Call with Crown mgt regarding general case updates |
| Pierre Chung | 01/23/04 | 1.0 | Call with Alliance mgt regarding recent financial performance |
| Pierre Chung | 01/24/04 | 1.0 | Call with P. Byrne, Alliance management re: Alliance operations |
| Pierre Chung | 01/24/04 | 1.0 | Reviewed revised POR liquidation analysis |
| Pierre Chung | 01/24/04 | 1.0 | Reviewed M&A materials |
| Pierre Chung | 01/24/04 | 1.0 | Worked on engagement letter supplement |
| Pierre Chung | 01/25/04 | 1.0 | Worked on engagement letter supplement |
| Pierre Chung | 01/25/04 | 1.0 | Worked on draft M&A materials |
| Pierre Chung | 01/25/04 | 1.0 | Worked on fee statement |
| Pierre Chung | 01/26/04 | 1.0 | Communications with E&Y and FTI regarding case status |
| Pierre Chung | 01/26/04 | 1.0 | Communications with A&K regarding case status |
| Pierre Chung | 01/26/04 | 0.5 | Communications with P.Huffard regarding fee structure |
| Pierre Chung | 01/26/04 | 1.0 | Conversations with E.Tsai and P.Byrne regarding M&A process |
| Pierre Chung | 01/26/04 | 0.5 | Call with Alliance mgt regarding M&A process |
| Pierre Chung | 01/26/04 | 1.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 01/26/04 | 1.0 | Communications with A&K regarding M&A process points |
| Pierre Chung | 01/26/04 | 1.5 | Reviewed fee statement and related items |
| Pierre Chung | 01/26/04 | 0.5 | Discussed fee statement follow-up items with E.Tsai |
| Pierre Chung | 01/26/04 | 1.0 | Call with Crown mgt, P.Byrne and CIT |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2004 - JANUARY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Pierre Chung | 01/26/04 | 0.5 | Calls with Alliance mgt |
| Pierre Chung | 01/26/04 | 1.0 | Reviewed POR liquidation analysis |
| Pierre Chung | 01/26/04 | 1.0 | Calls with Alliance mgt regarding case updates |
| Pierre Chung | 01/27/04 | 0.5 | Internal discussion with E. Tsai on Portland trip |
| Pierre Chung | 01/27/04 | 1.0 | Call with Crown mgt regarding case status |
| Pierre Chung | 01/27/04 | 1.5 | Reviewed draft Disclosure Statement from lenders |
| Pierre Chung | 01/27/04 | 1.5 | Calls with Alliance mgt regarding case updates |
| Pierre Chung | 01/27/04 | 1.0 | Reviewed POR liquidation analysis |
| Pierre Chung | 01/27/04 | 1.0 | Conversation with Crown mgt regarding timberlands |
| Pierre Chung | 01/27/04 | 0.5 | Call with P. Huffard re: potential Alliance investor |
| Pierre Chung | 01/28/04 | 1.0 | Reviewed retention documents |
| Pierre Chung | 01/28/04 | 11.0 | Meetings with E, Tsai, P. Byrne and Crown mgt regarding POR, KERP and Alliance |
| Pierre Chung | 01/29/04 | 2.0 | Discussion with Crown mgt regarding case status |
| Pierre Chung | 01/29/04 | 1.0 | Reviewed retention documents |
| Pierre Chung | 01/29/04 | 5.5 | Discussions about and participation in Crown board meeting |
| Pierre Chung | 01/30/04 | 1.0 | Internal discussion with E. Tsai on next steps |
| Pierre Chung | 01/30/04 | 1.0 | Conversations with FTI and E&Y regarding case status and Alliance |
| Pierre Chung | 01/30/04 | 1.0 | Conversation with P. Huffard regarding case status |
| Pierre Chung | 01/30/04 | 2.0 | Conversations with E. Tsai and P. Byrne regarding case status and follow-ups |
| Pierre Chung | 01/30/04 | 1.0 | Calls with prospective third party purchasers for various assets |
| Pierre Chung | 01/30/04 | 1.5 | Call with Alliance mgt, Crown mgt, FTI, E&Y, P. Byrne and E. Tsai regarding Alliance |
| Pierre Chung | 01/30/04 | 1.0 | Reviewed KERP term sheet and spreadsheet |
| Pierre Chung | 01/30/04 | 1.0 | Discussions with Crown mgt regarding Alliance |
| Pierre Chung | 01/30/04 | 0.5 | Call with P. Byrne and Alliance management re: marketing process |
| Pierre Chung | 01/30/04 | 1.5 | Call with P. Byrne and Alliance management, FTI, E&Y, P. Stott re: marketing process |
| | | 145.5 | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2004 - JANUARY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Erica Tsai | 01/05/04 | 2.0 | Reviewed POR liquidation analysis with P. Byrne |
| Erica Tsai | 01/05/04 | 1.0 | Prepare and send financial information to lenders |
| Erica Tsai | 01/05/04 | 1.0 | Meeting with P. Chung to discuss case status |
| Erica Tsai | 01/05/04 | 1.0 | Review KERP document |
| Erica Tsai | 01/06/04 | 2.0 | Edit KERP / Severance documents |
| Erica Tsai | 01/06/04 | 1.0 | Meeting with P. Chung to discuss KERP |
| Erica Tsai | 01/06/04 | 1.0 | Discussed POR financial analysis with P. Huffard, P. Chung and P. Byrne |
| Erica Tsai | 01/07/04 | 0.5 | Discussed POR financial analysis with P. Huffard, P. Chung and P. Byrne |
| Erica Tsai | 01/07/04 | 2.0 | Review and revise KERP information |
| Erica Tsai | 01/07/04 | 1.0 | Status update call with P. Huffard, P. Chung, P. Byrne, A&K, Company management |
| Erica Tsai | 01/08/04 | 1.0 | Conversation with P. Chung on case status, next steps list |
| Erica Tsai | 01/09/04 | 1.0 | Review Alliance material to send to committee |
| Erica Tsai | 01/09/04 | 0.5 | Correspondence with B. Works on financial results |
| Erica Tsai | 01/10/04 | 1.0 | Revise draft of marketing materials |
| Erica Tsai | 01/11/04 | 2.0 | Revise teaser |
| Erica Tsai | 01/12/04 | 1.0 | Review Alliance materials to send to committee |
| Erica Tsai | 01/12/04 | 1.0 | Meeting with P. Chung and P. Byrne, discuss case status |
| Erica Tsai | 01/12/04 | 2.0 | Review DIP forecast, correspond with company to prepare responses for lender questions |
| Erica Tsai | 01/12/04 | 1.0 | Review Nevada financial analysis |
| Erica Tsai | 01/13/04 | 2.0 | Correspond with company and prepare responses for lender questions on DIP forecast |
| Erica Tsai | 01/13/04 | 2.0 | Review draft budget |
| Erica Tsai | 01/13/04 | 0.5 | Discussed case status with P. Chung |
| Erica Tsai | 01/13/04 | 1.5 | Prepare contact log |
| Erica Tsai | 01/15/04 | 2.0 | Gather information for first round information materials |
| Erica Tsai | 01/15/04 | 3.0 | Review and revise teaser |
| Erica Tsai | 01/16/04 | 1.0 | Review marketing log |
| Erica Tsai | 01/19/04 | 2.0 | Revise marketing materials |
| Erica Tsai | 01/20/04 | 1.0 | Respond to lenders borrowing base questions, correspond with Company |
| Erica Tsai | 01/21/04 | 0.5 | Respond to lenders borrowing base questions, correspond with Company |
| Erica Tsai | 01/21/04 | 1.0 | Review Alliance offer letter |
| Erica Tsai | 01/21/04 | 1.0 | Review bid comparison |
| Erica Tsai | 01/22/04 | 1.0 | Call with Crown mgt, P. Chung, P. Byrne and A&K regarding case status |
| Erica Tsai | 01/22/04 | 1.0 | Prepare term sheet response to Alliance |
| Erica Tsai | 01/22/04 | 1.0 | Discussed Alliance with P. Byrne and P. Chung |
| Erica Tsai | 01/23/04 | 1.0 | Call with P. Huffard, P. Chung, P. Byrne, P. Stott, S. Dietrich, R. Krage, J. Sparacino re: POR status, timberlands |
| Erica Tsai | 01/23/04 | 1.0 | Internal discussion with P. Chung on case status |
| Erica Tsai | 01/24/04 | 1.0 | Revise marketing materials |
| Erica Tsai | 01/26/04 | 1.0 | Review timber sale materials |
| Erica Tsai | 01/26/04 | 1.0 | Conversations with P. Chung and P. Byrne regarding M&A process |
| Erica Tsai | 01/26/04 | 0.5 | Discussed fee statement follow-up items with P. Chung |
| Erica Tsai | 01/27/04 | 1.0 | Review Crown presentation materials |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2004 - JANUARY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|--|
| Erica Tsai | 01/27/04 | 6.0 | Travel to Portland, review financial model, marketing materials |
| Erica Tsai | 01/27/04 | 0.5 | Internal discussion with P. Chung on Portland trip |
| Erica Tsai | 01/28/04 | 11.0 | Meetings with P. Chung, P.Byrne and Crown mgt regarding POR, KERP and Alliance |
| Erica Tsai | 01/29/04 | 6.0 | Travel from Portland, review marketing materials, next steps |
| Erica Tsai | 01/29/04 | 1.0 | Review S. Dietrich document on Alliance |
| Erica Tsai | 01/29/04 | 0.5 | Call with S. Dietrich on document |
| Erica Tsai | 01/30/04 | 1.0 | Call with Melissinos on intercompany information |
| Erica Tsai | 01/30/04 | 2.0 | Revise information materials for marketing process |
| Erica Tsai | 01/30/04 | 1.0 | Review preliminary 2003 results |
| Erica Tsai | 01/30/04 | 2.0 | Review KERP document from Lenders |
| Erica Tsai | 01/30/04 | 1.0 | Review bid analysis |
| Erica Tsai | 01/30/04 | 1.5 | Call with Alliance mgt, Crown mgt, FTI, E&Y, P.Byrne and P. Chung regarding Alliance |
| Erica Tsai | 01/30/04 | 2.0 | Conversations with P. Byrne and P.Chung regarding case status and follow-ups |
| Erica Tsai | 01/30/04 | 1.0 | Internal discussion with P. Chung on next steps |
| | | <u>86.5</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2004 - JANUARY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Paul Byrne | 01/05/04 | 2.0 | Worked on POR liquidation analysis with P. Chung |
| Paul Byrne | 01/05/04 | 2.0 | Reviewed POR liquidation analysis with E. Tsai |
| Paul Byrne | 01/05/04 | 0.5 | Call with P. Chung, P. Huffard, P. Stott et al re: status update |
| Paul Byrne | 01/05/04 | 0.5 | Conversation with A&K and P. Chung regarding DIP and Alliance |
| Paul Byrne | 01/06/04 | 2.0 | Worked on Alliance analysis |
| Paul Byrne | 01/06/04 | 6.0 | Worked on POR liquidation analysis |
| Paul Byrne | 01/06/04 | 1.0 | Discussed POR financial analysis with P. Huffard, P. Chung and E. Tsai |
| Paul Byrne | 01/07/04 | 0.5 | Discussed POR financial analysis with P. Huffard, P. Chung and E. Tsai |
| Paul Byrne | 01/07/04 | 0.5 | Call with P. Chung, S. Dietrich, P. Stott re: POR financial analysis |
| Paul Byrne | 01/07/04 | 1.0 | Call with B. Works re: financial analysis |
| Paul Byrne | 01/07/04 | 1.0 | Status update call with P. Huffard, P. Chung, E. Tsai, A&K, Company management |
| Paul Byrne | 01/07/04 | 0.5 | Call with P. Chung, A&K, FTI and E&Y regarding KERP |
| Paul Byrne | 01/07/04 | 7.5 | Worked on POR financial analysis |
| Paul Byrne | 01/07/04 | 2.5 | Discussed POR financial analysis with Crown management and P. Chung |
| Paul Byrne | 01/07/04 | 1.0 | Call with P. Chung, CIT and Crown management regarding Alliance |
| Paul Byrne | 01/08/04 | 0.5 | Call with P. Huffard, P. Chung, Company management, potential investors re: potential investment |
| Paul Byrne | 01/08/04 | 0.5 | Follow-up call with P. Huffard, P. Chung, A&K re: call with potential investors |
| Paul Byrne | 01/08/04 | 0.5 | Call with P. Chung and T. Leineweber re: financial analysis |
| Paul Byrne | 01/08/04 | 4.0 | Worked on POR financial analysis |
| Paul Byrne | 01/12/04 | 0.5 | Call with P. Chung, R. Krage re: Tree Farms |
| Paul Byrne | 01/12/04 | 1.0 | Discussed case status with P. Chung and E. Tsai |
| Paul Byrne | 01/12/04 | 1.0 | Prepared diligence materials |
| Paul Byrne | 01/12/04 | 2.0 | Reviewed and worked on POR financial analysis with P. Chung |
| Paul Byrne | 01/12/04 | 5.0 | Worked on POR financial analysis |
| Paul Byrne | 01/13/04 | 4.0 | Worked on marketing log/developing marketing contact list |
| Paul Byrne | 01/13/04 | 1.0 | Discussed POR financial analysis with Crown management and P. Chung |
| Paul Byrne | 01/14/04 | 3.0 | Worked on POR financial analysis |
| Paul Byrne | 01/14/04 | 1.0 | Worked on marketing log/developing marketing contact list |
| Paul Byrne | 01/15/04 | 3.0 | Worked on POR financial analysis |
| Paul Byrne | 01/15/04 | 1.0 | Worked on marketing log/developing marketing contact list |
| Paul Byrne | 01/16/04 | 3.0 | Worked on marketing log/developing marketing contact list |
| Paul Byrne | 01/21/04 | 1.0 | Discussed Alliance analysis with P. Chung |
| Paul Byrne | 01/21/04 | 2.0 | Worked on marketing log/developing marketing contact list |
| Paul Byrne | 01/21/04 | 4.0 | Worked on analysis of offers from potential investors |
| Paul Byrne | 01/22/04 | 4.0 | Worked on analysis of offers from potential investors |
| Paul Byrne | 01/22/04 | 1.0 | Discussed Alliance with E. Tsai and P. Chung |
| Paul Byrne | 01/22/04 | 3.0 | Worked on marketing log/developing marketing contact list |
| Paul Byrne | 01/22/04 | 1.0 | Call with Crown management, P. Chung, E. Tsai and A&K regarding case status |
| Paul Byrne | 01/22/04 | 1.0 | Worked on marketing materials |
| Paul Byrne | 01/22/04 | 2.0 | Worked on POR financial analysis |
| Paul Byrne | 01/23/04 | 1.0 | Call with P. Huffard, P. Chung, E. Tsai, P. Stott, S. Dietrich, R. Krage, J. Sparacino re: POR status, timberlands |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2004 - JANUARY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Paul Byrne | 01/23/04 | 1.0 | Call with P. Huffard, P. Chung, D. Imhoff, S. Gumbs, creditor re: sale process |
| Paul Byrne | 01/23/04 | 0.5 | Call with P. Chung, P. Stott re: marketing process |
| Paul Byrne | 01/24/04 | 1.0 | Call with P. Chung, Alliance management re: Alliance operations |
| Paul Byrne | 01/26/04 | 1.0 | Conversations with E. Tsai and P. Chung regarding M&A process |
| Paul Byrne | 01/26/04 | 1.0 | Call with P. Chung, CIT re: CIT update |
| Paul Byrne | 01/27/04 | 3.0 | Worked on contact log |
| Paul Byrne | 01/27/04 | 8.0 | Travel to Portland from New York, reviewed and marked up marketing materials |
| Paul Byrne | 01/28/04 | 11.0 | Meetings with E. Tsai, P. Chung and Crown management regarding POR, KERP and Alliance |
| Paul Byrne | 01/29/04 | 4.5 | Company board meetings |
| Paul Byrne | 01/29/04 | 8.0 | Travel to New York from Portland, reviewed and revised marketing materials |
| Paul Byrne | 01/30/04 | 1.5 | Call with Alliance management, Crown management, FTI, E&Y, P. Chung and E. Tsai regarding Alliance |
| Paul Byrne | 01/30/04 | 3.0 | Worked on POR financial analysis |
| Paul Byrne | 01/30/04 | 2.0 | Worked on analysis of offers from potential investors |
| Paul Byrne | 01/30/04 | 2.0 | Conversations with E. Tsai and P. Chung regarding case status and follow-ups |
| Paul Byrne | 01/30/04 | 0.5 | Call with P. Chung and Alliance management re: marketing process |
| Paul Byrne | 01/30/04 | 1.5 | Call with P. Chung and Alliance management, FTI, E&Y, P. Stott re: marketing process |
| | | 129.0 | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Title | Hours |
|---------------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 5.5 |
| Pierre Chung | Vice President | 246.5 |
| Erica Tsai | Analyst | 125.5 |
| Paul Byrne | Analyst | <u>171.0</u> |
| | | <u><u>548.5</u></u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|------------|---|
| Paul Huffard | 02/03/04 | 1.5 | Conference call with lender counsel, FTI, E&Y, A&K, P. Chung and P.Byrne re: fees |
| Paul Huffard | 02/02/04 | 1.0 | Conversations with P. Chung regarding retention and documents |
| Paul Huffard | 02/03/04 | 0.5 | Discussed engagement letter draft with P. Chung |
| Paul Huffard | 02/04/04 | 0.5 | Call with P. Chung, P. Byrne, A&K regarding KERP, Las Vegas sale process |
| Paul Huffard | 02/06/04 | 0.5 | Call with P. Chung, P. Byrne, E. Tsai, lender advisors regarding Timberland sale strategy |
| Paul Huffard | 02/06/04 | 0.5 | Call with P. Chung regarding Timberlands |
| Paul Huffard | 02/08/04 | 0.5 | Communications with P. Chung regarding case updates |
| Paul Huffard | 02/09/04 | 0.5 | Call with P. Chung regarding POR and schedule |
| | | 5.5 | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 02/01/04 | 3.0 | Reviewed marketing documents |
| Pierre Chung | 02/02/04 | 0.5 | Discussed KERP documents with E. Tsai |
| Pierre Chung | 02/02/04 | 1.5 | Reviewed KERP documents |
| Pierre Chung | 02/02/04 | 2.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 02/02/04 | 1.5 | Conversations with A&K regarding case status |
| Pierre Chung | 02/02/04 | 1.0 | Conversations with P.Huffard regarding retention and documents |
| Pierre Chung | 02/02/04 | 1.0 | Conversation with P. Byrne regarding marketing materials |
| Pierre Chung | 02/02/04 | 1.0 | Conversation with Crown mgt and P. Byrne regarding marketing materials |
| Pierre Chung | 02/02/04 | 1.0 | Worked on marketing materials |
| Pierre Chung | 02/02/04 | 1.0 | Call with Alliance mgt regarding case status |
| Pierre Chung | 02/02/04 | 1.0 | Worked on marketing materials |
| Pierre Chung | 02/02/04 | 0.5 | Conversation with Crown mgt and A&K regarding KERP |
| Pierre Chung | 02/02/04 | 1.0 | Internal discussion with E. Tsai on next steps |
| Pierre Chung | 02/03/04 | 0.5 | Discussed engagement letter draft with P.Huffard |
| Pierre Chung | 02/03/04 | 0.5 | Call with A&K regarding case status |
| Pierre Chung | 02/03/04 | 1.5 | Conference call with lender counsel, FTI, E&Y, A&K, P.Huffard and P. Byrne re: fees |
| Pierre Chung | 02/03/04 | 2.0 | Worked on marketing materials |
| Pierre Chung | 02/03/04 | 1.0 | Call with A&K regarding KERP and fees |
| Pierre Chung | 02/03/04 | 1.0 | Call with Crown personnel and P. Byrne regarding financial data |
| Pierre Chung | 02/03/04 | 1.0 | Discussions with E. Tsai and P. Byrne regarding follow-up items |
| Pierre Chung | 02/03/04 | 0.5 | Communications with Crown mgt regarding various follow-up items |
| Pierre Chung | 02/04/04 | 0.5 | Call with FTI, P. Byrne regarding Las Vegas sale process |
| Pierre Chung | 02/04/04 | 0.5 | Call with P. Byrne, P. Huffard, A&K regarding KERP, Las Vegas sale process |
| Pierre Chung | 02/04/04 | 3.0 | Worked on draft marketing documents |
| Pierre Chung | 02/04/04 | 1.0 | Communications with A&K regarding case updates |
| Pierre Chung | 02/04/04 | 2.5 | Drafted and communicated contingency plans for various operations |
| Pierre Chung | 02/04/04 | 1.0 | Discussed various financial analyses with P. Byrne |
| Pierre Chung | 02/05/04 | 1.0 | Reviewed draft marketing materials |
| Pierre Chung | 02/05/04 | 0.5 | Discussions with A&K regarding UCC due diligence requests |
| Pierre Chung | 02/05/04 | 1.0 | Reviewed FTI due diligence list and discussed with Crown mgt |
| Pierre Chung | 02/05/04 | 6.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/05/04 | 1.0 | Call with UCC, Deloitte, UCC counsel, P. Byrne and A&K regarding Alliance update: |
| Pierre Chung | 02/05/04 | 1.0 | Communications with A&K regarding case updates |
| Pierre Chung | 02/06/04 | 1.0 | Conversations with E&Y and FTI regarding marketing issues |
| Pierre Chung | 02/06/04 | 1.0 | Conversations with Alliance mgt regarding marketing issues |
| Pierre Chung | 02/06/04 | 1.0 | Communications with A&K regarding appraisal information |
| Pierre Chung | 02/06/04 | 0.5 | Call with P. Huffard, P. Byrne, E. Tsai, lender advisors regarding Timberlands appraisal information |
| Pierre Chung | 02/06/04 | 0.5 | Call with P. Huffard regarding Timberlands |
| Pierre Chung | 02/06/04 | 6.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/07/04 | 1.5 | Call with Deloitte regarding case status and marketing process |
| Pierre Chung | 02/07/04 | 5.0 | Worked on and reviewed marketing materials with E. Tsai and P. Byrne |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 02/07/04 | 2.0 | Worked on marketing call list |
| Pierre Chung | 02/08/04 | 5.0 | Reviewed and worked on marketing materials with P. Byrne, E. Tsai |
| Pierre Chung | 02/08/04 | 7.0 | Worked on marketing materials |
| Pierre Chung | 02/08/04 | 0.5 | Communications with P.Huffard regarding case updates |
| Pierre Chung | 02/08/04 | 0.5 | Communications with Crown mgt regarding meeting schedules |
| Pierre Chung | 02/09/04 | 0.5 | Call with P. Byrne and E. Tsai regarding marketing materials |
| Pierre Chung | 02/09/04 | 4.0 | Worked on marketing materials |
| Pierre Chung | 02/09/04 | 1.0 | Discussion with Crown mgt, A&K and P. Byrne regarding upcoming meetings |
| Pierre Chung | 02/09/04 | 0.5 | Call with P. Huffard regarding POR and schedule |
| Pierre Chung | 02/09/04 | 1.0 | Call with Crown mgt and E. Tsai regarding marketing materials |
| Pierre Chung | 02/09/04 | 1.5 | Calls with Crown mgt regarding case status |
| Pierre Chung | 02/09/04 | 5.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/09/04 | 1.5 | Call with Deloitte regarding Alliance marketing process |
| Pierre Chung | 02/10/04 | 1.0 | Conversations with Alliance mgt |
| Pierre Chung | 02/10/04 | 4.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/10/04 | 3.0 | Reviewed marketing materials |
| Pierre Chung | 02/10/04 | 1.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 02/10/04 | 0.5 | Conversations with A&K regarding retention documents |
| Pierre Chung | 02/11/04 | 3.5 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/11/04 | 1.0 | Reviewed intercompany claims data |
| Pierre Chung | 02/11/04 | 1.0 | Reviewed tree farm data |
| Pierre Chung | 02/11/04 | 1.5 | Worked on retention documents |
| Pierre Chung | 02/11/04 | 1.5 | Worked on Alliance negotiations and had conversations with Alliance mg |
| Pierre Chung | 02/12/04 | 1.5 | Discussions with FTI and E&Y regarding Alliance Issues |
| Pierre Chung | 02/12/04 | 1.5 | Meeting with FTI, E&Y, Crown mgt and A&K regarding Tree Farm issues |
| Pierre Chung | 02/12/04 | 2.5 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/12/04 | 3.0 | Reviewed marketing materials |
| Pierre Chung | 02/12/04 | 3.0 | Meetings with Crown mgt regarding case updates |
| Pierre Chung | 02/12/04 | 1.5 | Meeting with FTI and Crown mgt regarding transition issues |
| Pierre Chung | 02/13/04 | 5.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/13/04 | 1.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 02/13/04 | 1.0 | Conversations with Alliance mgt regarding marketing process |
| Pierre Chung | 02/13/04 | 2.0 | Worked on marketing materials |
| Pierre Chung | 02/13/04 | 0.5 | Call with Deloitte, E&Y and FTI regarding marketing progress |
| Pierre Chung | 02/13/04 | 0.5 | Discussed KERP with A&K and Crown mgt |
| Pierre Chung | 02/14/04 | 3.0 | Reviewed lender letter and marketing documents |
| Pierre Chung | 02/15/04 | 1.5 | Reviewed KERP documents |
| Pierre Chung | 02/15/04 | 4.0 | Revise presentation, various meetings with P. Byrne and E. Tsai |
| Pierre Chung | 02/16/04 | 1.0 | Worked on retention documents |
| Pierre Chung | 02/16/04 | 1.0 | Conversations with P. Byrne and E. Tsai regarding various case updates |
| Pierre Chung | 02/16/04 | 2.0 | Conversations with Alliance management |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 02/16/04 | 0.5 | Communications with Crown mgt regarding case updates |
| Pierre Chung | 02/16/04 | 4.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/17/04 | 3.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/17/04 | 0.5 | Communications with A&K regarding follow-up tasks |
| Pierre Chung | 02/17/04 | 3.0 | Communications with Alliance mgt, Crown mgt, A&K and various creditors |
| Pierre Chung | 02/17/04 | 2.0 | Discussed Alliance proposals with P. Byrne |
| Pierre Chung | 02/17/04 | 0.5 | Call with P. Byrne and Las Vegas management regarding Las Vegas sale process |
| Pierre Chung | 02/17/04 | 1.0 | Internal discussion with E. Tsai on next steps |
| Pierre Chung | 02/17/04 | 0.5 | Call with P. Byrne, E&Y, FTI, Deloitte regarding Las Vegas sale process |
| Pierre Chung | 02/18/04 | 1.0 | Coordinated various FTI and E&Y due diligence requests |
| Pierre Chung | 02/18/04 | 1.0 | Reviewed tax basis information |
| Pierre Chung | 02/18/04 | 5.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/18/04 | 1.0 | Internal discussion with E. Tsai on next steps |
| Pierre Chung | 02/18/04 | 2.0 | Conversations with Alliance management |
| Pierre Chung | 02/19/04 | 0.5 | Communications regarding KERP |
| Pierre Chung | 02/19/04 | 1.0 | Reviewed monthly operating report |
| Pierre Chung | 02/19/04 | 1.0 | Reviewed intercompany claims data |
| Pierre Chung | 02/19/04 | 1.0 | Coordinated various FTI and E&Y due diligence requests |
| Pierre Chung | 02/19/04 | 5.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/19/04 | 1.5 | Communications with FTI, E&Y and Deloitte regarding marketing items |
| Pierre Chung | 02/20/04 | 2.0 | Conversations with Crown mgt regarding KERP |
| Pierre Chung | 02/20/04 | 1.0 | Worked on KERP worksheet and term sheet |
| Pierre Chung | 02/20/04 | 4.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/20/04 | 1.0 | Conversations with Alliance management |
| Pierre Chung | 02/20/04 | 0.5 | Reviewed cash position reports |
| Pierre Chung | 02/20/04 | 1.0 | Internal discussion with E. Tsai on case status |
| Pierre Chung | 02/20/04 | 1.0 | Worked on Alliance financial analysis |
| Pierre Chung | 02/21/04 | 1.0 | Reviewed FTI and E&Y follow up requests |
| Pierre Chung | 02/21/04 | 1.0 | Reviewed retention materials |
| Pierre Chung | 02/22/04 | 2.0 | Reviewed legal documents and filings |
| Pierre Chung | 02/22/04 | 1.0 | Reviewed Alliance financial analysis |
| Pierre Chung | 02/22/04 | 1.0 | Reviewed contract and lease data related to POR issues |
| Pierre Chung | 02/22/04 | 1.0 | Reviewed KERP documents |
| Pierre Chung | 02/23/04 | 4.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/23/04 | 0.5 | Conversations with Alliance management |
| Pierre Chung | 02/23/04 | 1.0 | Conversations with A&K regarding Alliance and other case updates |
| Pierre Chung | 02/23/04 | 1.0 | Conversations with A&K regarding Blackstone retention |
| Pierre Chung | 02/23/04 | 2.0 | Prepared fee statement |
| Pierre Chung | 02/23/04 | 1.0 | Communications with Crown mgt regarding general case updates |
| Pierre Chung | 02/24/04 | 2.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/24/04 | 2.0 | Call with P. Byrne, Crown mgt and A&K regarding Alliance |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Pierre Chung | 02/24/04 | 1.5 | Conversations with Alliance management |
| Pierre Chung | 02/24/04 | 2.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 02/24/04 | 2.0 | Reviewed draft POR |
| Pierre Chung | 02/24/04 | 0.5 | Status update call with E. Tsai, P. Byrne and lender advisors |
| Pierre Chung | 02/24/04 | 0.5 | Reviewed appraisal information |
| Pierre Chung | 02/24/04 | 1.0 | Internal discussion with E. Tsai |
| Pierre Chung | 02/25/04 | 1.5 | Reviewed Alliance asset purchase agreements |
| Pierre Chung | 02/25/04 | 1.5 | Worked on Alliance financial analysis |
| Pierre Chung | 02/25/04 | 2.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 02/25/04 | 1.5 | Conversations with Crown mgt and A&K regarding KERP |
| Pierre Chung | 02/25/04 | 0.5 | Conversations with FTI regarding KERP |
| Pierre Chung | 02/25/04 | 2.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/26/04 | 3.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/26/04 | 2.0 | Reviewed Alliance asset purchase agreements |
| Pierre Chung | 02/26/04 | 1.0 | Reviewed KERP term sheet and revised spreadsheet |
| Pierre Chung | 02/26/04 | 1.0 | Discussed Alliance APA with A&K and Crown mgt |
| Pierre Chung | 02/26/04 | 1.0 | Conversation with Crown mgt and A&K regarding various case updates |
| Pierre Chung | 02/26/04 | 0.5 | Communications with E&Y, FTI and Deloitte |
| Pierre Chung | 02/26/04 | 0.5 | Communications with A&K regarding appraisal information |
| Pierre Chung | 02/27/04 | 1.0 | Marketing update call with FTI, E&Y, Deloitte, E. Tsai and P. Byrne |
| Pierre Chung | 02/27/04 | 2.0 | Discussions with potential interested bidders for various assets |
| Pierre Chung | 02/27/04 | 1.5 | Conversations with Alliance management |
| Pierre Chung | 02/27/04 | 1.0 | Internal discussion with E. Tsai on case status |
| Pierre Chung | 02/27/04 | 1.0 | Conversation with P. Byrne re: general case tasks |
| Pierre Chung | 02/27/04 | 2.0 | Conversations with Crown mgt and A&K regarding KERP and other issues |
| Pierre Chung | 02/28/04 | 1.0 | Reviewed retention-related documents |
| Pierre Chung | 02/28/04 | 1.0 | Reviewed various confidentiality agreements |
| Pierre Chung | 02/29/04 | 1.5 | Reviewed timber sale contract information |
| | | <u>246.5</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Erica Tsai | 02/02/04 | 3.5 | Gather data, revise teaser |
| Erica Tsai | 02/02/04 | 2.0 | Review budget and long term projections, correspond with J. Roberts on questions |
| Erica Tsai | 02/02/04 | 0.5 | Discuss KERP status with P. Chung |
| Erica Tsai | 02/02/04 | 1.0 | Internal discussion with P. Chung on next steps |
| Erica Tsai | 02/02/04 | 1.5 | Work on lenders' due diligence requests re: KNRC |
| Erica Tsai | 02/03/04 | 2.5 | Work on lenders' various due diligence requests |
| Erica Tsai | 02/03/04 | 1.0 | Revise teaser |
| Erica Tsai | 02/03/04 | 1.0 | Discussions with P. Chung and P. Byrne regarding follow-up items |
| Erica Tsai | 02/04/04 | 3.0 | Work on the information memorandum |
| Erica Tsai | 02/04/04 | 0.5 | Work on lenders various due diligence requests |
| Erica Tsai | 02/05/04 | 0.5 | Format and send KERP spreadsheet to lenders |
| Erica Tsai | 02/05/04 | 1.0 | Review diligence requests from lenders |
| Erica Tsai | 02/05/04 | 1.0 | Review and send Alliance data to unsecured creditors |
| Erica Tsai | 02/05/04 | 1.0 | Call with A&K, Crown on intercompany claims |
| Erica Tsai | 02/05/04 | 1.0 | Work on confidentiality agreement for sale process |
| Erica Tsai | 02/05/04 | 1.0 | Send out confidentiality agreements and teasers |
| Erica Tsai | 02/06/04 | 0.5 | Call with P. Huffard, P. Chung, P. Byrne, lender advisors regarding Timberland sale strategy |
| Erica Tsai | 02/06/04 | 5.0 | Revise information memorandum presentation |
| Erica Tsai | 02/06/04 | 1.5 | KNRC call with lenders, Crown |
| Erica Tsai | 02/06/04 | 1.0 | Review diligence requests from potential buyer |
| Erica Tsai | 02/06/04 | 1.0 | Send out confidentiality agreements and teasers |
| Erica Tsai | 02/07/04 | 1.0 | Revise confidentiality agreement |
| Erica Tsai | 02/07/04 | 5.0 | Review and revise information memorandum presentation, various meetings with P. Chung and P. Byrne |
| Erica Tsai | 02/08/04 | 1.0 | Review and revise information memorandum presentation, various meetings with P. Chung and P. Byrne |
| Erica Tsai | 02/08/04 | 5.0 | Travel to Crown, review information memorandum presentation |
| Erica Tsai | 02/09/04 | 9.0 | All day meetings at Crown, work on data gathering for information memorandum |
| Erica Tsai | 02/09/04 | 1.0 | Call with P. Chung and P. Byrne regarding marketing materials |
| Erica Tsai | 02/10/04 | 2.0 | Meeting with PWC, A&K and Company in Portland re: audit |
| Erica Tsai | 02/10/04 | 3.0 | Meeting with A&K and Company on case |
| Erica Tsai | 02/10/04 | 2.0 | Travel back to NYC, review information memorandum |
| Erica Tsai | 02/11/04 | 6.0 | Revise information memorandum presentation |
| Erica Tsai | 02/11/04 | 1.0 | Interco call with A&K, Crown |
| Erica Tsai | 02/11/04 | 1.0 | Review and revise bid procedures letter |
| Erica Tsai | 02/11/04 | 1.0 | Review Vegas bid information |
| Erica Tsai | 02/12/04 | 5.0 | Revise information memorandum presentation with Alliance data |
| Erica Tsai | 02/12/04 | 2.0 | Intercompany call with P. Byrne A&K, Crown, lenders and lenders advisor: |
| Erica Tsai | 02/12/04 | 1.0 | Review Vegas bid information |
| Erica Tsai | 02/12/04 | 1.0 | Review latest projections, 13 week cash |
| Erica Tsai | 02/13/04 | 0.5 | Marketing call with lenders |
| Erica Tsai | 02/13/04 | 3.0 | Work on information memorandum presentation, Alliance |
| Erica Tsai | 02/13/04 | 1.0 | Call with Alliance management on data |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Erica Tsai | 02/15/04 | 4.0 | Revise presentation, various meetings with P. Chung and P. Byrne |
| Erica Tsai | 02/16/04 | 1.0 | Work on lender diligence requests |
| Erica Tsai | 02/16/04 | 1.0 | Conversations with P. Chung and P. Byrne regarding various case updates |
| Erica Tsai | 02/17/04 | 1.0 | Review Alliance offer, offer analysis |
| Erica Tsai | 02/17/04 | 1.0 | Internal discussion with P. Chung on next steps |
| Erica Tsai | 02/18/04 | 1.0 | Send out confidentiality agreements and teasers |
| Erica Tsai | 02/18/04 | 1.0 | Work on lender diligence requests |
| Erica Tsai | 02/18/04 | 1.0 | Review tax basis information |
| Erica Tsai | 02/18/04 | 1.0 | Internal discussion with P. Chung on next steps |
| Erica Tsai | 02/18/04 | 3.0 | Send out information memorandums |
| Erica Tsai | 02/19/04 | 0.5 | Call with Alliance bidder |
| Erica Tsai | 02/19/04 | 1.0 | Work on diligence requests for lenders |
| Erica Tsai | 02/19/04 | 2.0 | Review and format intercompany analysis |
| Erica Tsai | 02/19/04 | 1.5 | Develop working capital analysis for potential bidder |
| Erica Tsai | 02/19/04 | 1.0 | Call with A&K and Crown on intercompany |
| Erica Tsai | 02/20/04 | 1.0 | Interco call with A&K, Crown |
| Erica Tsai | 02/20/04 | 2.0 | Review and format intercompany analysis |
| Erica Tsai | 02/20/04 | 1.0 | Internal discussion with P. Chung on case status |
| Erica Tsai | 02/20/04 | 0.5 | Review bid comparisons |
| Erica Tsai | 02/23/04 | 1.5 | Correspondence on interco with A&K and Crown, review and format information to send |
| Erica Tsai | 02/23/04 | 2.0 | Review Vegas asset purchase agreement |
| Erica Tsai | 02/24/04 | 0.5 | Status update call P. Chung, P. Byrne and lender advisors |
| Erica Tsai | 02/24/04 | 1.5 | Review non debtor financial statements |
| Erica Tsai | 02/24/04 | 1.0 | Review and comment on intercompany information |
| Erica Tsai | 02/24/04 | 1.0 | Internal discussion with P. Chung |
| Erica Tsai | 02/24/04 | 1.0 | Work on lender diligence requests |
| Erica Tsai | 02/25/04 | 1.0 | Internal discussion with P. Chung on case status |
| Erica Tsai | 02/25/04 | 1.0 | Review tree farm data |
| Erica Tsai | 02/25/04 | 1.0 | KNRC call with Crown, Company |
| Erica Tsai | 02/26/04 | 1.0 | Work on lender diligence requests re: KNRC |
| Erica Tsai | 02/26/04 | 2.0 | Review draft asset purchase agreement |
| Erica Tsai | 02/27/04 | 1.0 | Internal discussion with P. Chung on case status |
| Erica Tsai | 02/27/04 | 0.5 | Work on lender diligence requests |
| Erica Tsai | 02/27/04 | 1.0 | Marketing update call with FTI, E&Y, Deloitte, P. Byrne and P. Chung |
| Erica Tsai | 02/27/04 | 0.5 | Marketing call with lenders |
| | | <u><u>125.5</u></u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Paul Byrne | 02/02/04 | 1.0 | Conversation with P. Chung regarding marketing materials |
| Paul Byrne | 02/02/04 | 1.0 | Conversation with Crown mgt and P. Chung regarding marketing materials |
| Paul Byrne | 02/02/04 | 8.0 | Worked on marketing materials |
| Paul Byrne | 02/03/04 | 8.0 | Worked on marketing materials |
| Paul Byrne | 02/03/04 | 1.5 | Conference call with lender counsel, FTI, E&Y, A&K, P. Huffard and P. Chung re: fees |
| Paul Byrne | 02/03/04 | 1.0 | Call with Crown personnel and P. Chung regarding financial data |
| Paul Byrne | 02/03/04 | 1.0 | Discussions with E. Tsai and P. Chung regarding follow-up items |
| Paul Byrne | 02/04/04 | 0.5 | Call with FTI, P. Chung regarding Las Vegas sale process |
| Paul Byrne | 02/04/04 | 0.5 | Call with P. Chung, P. Huffard, A&K regarding KERP, Las Vegas sale process |
| Paul Byrne | 02/04/04 | 8.0 | Worked on marketing materials |
| Paul Byrne | 02/04/04 | 1.0 | Worked on analysis of Alliance bids |
| Paul Byrne | 02/04/04 | 1.0 | Discussed various financial analyses with P. Chung |
| Paul Byrne | 02/04/04 | 1.0 | Worked on marketing process contact log |
| Paul Byrne | 02/05/04 | 9.0 | Worked on marketing materials |
| Paul Byrne | 02/05/04 | 1.0 | Call with UCC, Deloitte, UCC counsel, P. Chung and A&K regarding Alliance updates |
| Paul Byrne | 02/06/04 | 1.0 | Worked on analysis of Alliance bids |
| Paul Byrne | 02/06/04 | 0.5 | Call with P. Huffard, P. Chung, E, Tsai, lender advisors regarding Timberland sale strategy |
| Paul Byrne | 02/06/04 | 5.0 | Worked on marketing materials |
| Paul Byrne | 02/07/04 | 5.0 | Worked on and reviewed marketing materials with E. Tsai and P. Chung |
| Paul Byrne | 02/07/04 | 7.0 | Worked on marketing materials |
| Paul Byrne | 02/08/04 | 6.0 | Worked on marketing materials |
| Paul Byrne | 02/08/04 | 5.0 | Reviewed and worked on marketing materials with P. Chung and E. Tsai (1 hour) |
| Paul Byrne | 02/08/04 | 1.0 | Prepared and distributed marketing information to potential bidders |
| Paul Byrne | 02/08/04 | 0.5 | Prepared contact list for review by lender advisors |
| Paul Byrne | 02/09/04 | 1.0 | Discussion with Crown mgt, A&K and P. Chung regarding upcoming meetings |
| Paul Byrne | 02/09/04 | 0.5 | Call with P. Chung and E. Tsai regarding marketing materials |
| Paul Byrne | 02/09/04 | 0.5 | Call with E&Y regarding diligence requests |
| Paul Byrne | 02/09/04 | 13.0 | Worked on marketing materials, corresponded with E. Tsai and Crown management |
| Paul Byrne | 02/10/04 | 13.0 | Worked on marketing materials, corresponded with E. Tsai and Crown management |
| Paul Byrne | 02/10/04 | 0.5 | Prepared and distributed marketing information to potential bidders |
| Paul Byrne | 02/11/04 | 0.5 | Prepared and distributed marketing information to potential bidders |
| Paul Byrne | 02/11/04 | 2.0 | Worked on analysis of Alliance bids |
| Paul Byrne | 02/11/04 | 4.0 | Worked on marketing materials |
| Paul Byrne | 02/11/04 | 2.0 | Worked on marketing process contact list |
| Paul Byrne | 02/11/04 | 2.0 | Communications with potential bidders |
| Paul Byrne | 02/12/04 | 2.0 | Intercompany call with E. Tsai, A&K, Crown, lenders and lenders advisors |
| Paul Byrne | 02/12/04 | 2.0 | Worked on marketing materials |
| Paul Byrne | 02/12/04 | 2.0 | Communications with Crown regarding marketing materials |
| Paul Byrne | 02/12/04 | 0.5 | Worked on analysis of Alliance bids |
| Paul Byrne | 02/13/04 | 1.0 | Prepared and distributed marketing information to potential bidders |
| Paul Byrne | 02/15/04 | 4.0 | Revise presentation, various meetings with P. Chung and E. Tsai |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
FEBRUARY 1, 2004 - FEBRUARY 29, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Paul Byrne | 02/15/04 | 4.0 | Worked on revisions to marketing materials |
| Paul Byrne | 02/16/04 | 1.0 | Conversations with P. Chung and E. Tsai regarding various case updates |
| Paul Byrne | 02/17/04 | 0.5 | Call with P. Chung and Las Vegas management regarding Las Vegas sale process |
| Paul Byrne | 02/17/04 | 0.5 | Call with P. Chung, E&Y, FTI, Deloitte regarding Las Vegas sale process |
| Paul Byrne | 02/17/04 | 2.0 | Discussed Alliance proposals with P. Chung |
| Paul Byrne | 02/17/04 | 6.0 | Reviewed Crown materials and correspondence on flight to Portland |
| Paul Byrne | 02/18/04 | 9.0 | All-day meetings with Crown, E&Y and FTI and preparation of materials for diligence request |
| Paul Byrne | 02/19/04 | 9.0 | All-day meetings with Crown, E&Y and FTI and preparation of materials for diligence request |
| Paul Byrne | 02/20/04 | 2.0 | Prepared and distributed marketing information to potential bidders |
| Paul Byrne | 02/20/04 | 1.0 | Worked on analysis of Alliance bids |
| Paul Byrne | 02/23/04 | 2.0 | Reviewed Vegas asset purchase agreement |
| Paul Byrne | 02/24/04 | 2.0 | Call with P. Chung, Crown mgt and A&K regarding Alliance |
| Paul Byrne | 02/24/04 | 0.5 | Status update call P. Chung, E. Tsai and lender advisors |
| Paul Byrne | 02/25/04 | 1.0 | Worked on analysis of Alliance bids |
| Paul Byrne | 02/25/04 | 1.0 | Worked on diligence requests for lender advisors |
| Paul Byrne | 02/26/04 | 1.5 | Prepared and distributed marketing information to potential bidders |
| Paul Byrne | 02/27/04 | 1.0 | Prepared for marketing update call |
| Paul Byrne | 02/27/04 | 1.0 | Marketing update call with FTI, E&Y, Deloitte, E. Tsai and P. Chung |
| Paul Byrne | 02/27/04 | 1.0 | Conversation with P. Chung re: general case tasks |
| | | <u><u>171.0</u></u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
MARCH 1, 2004 THROUGH JUNE 30, 2004

| Professional | Title | March 2004 | April 2004 | May 2004 | June 2004 | Total |
|---------------------|--------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| Paul Huffard | Senior Managing Director | 4.5 | 6.0 | 12.0 | 5.0 | 27.5 |
| Pierre Chung | Vice President | 218.0 | 176.5 | 212.5 | 199.5 | 806.5 |
| Erica Tsai | Analyst | 152.0 | 141.0 | 109.5 | 75.5 | 478.0 |
| Paul Byrne | Analyst | <u>166.0</u> | <u>163.0</u> | <u>112.0</u> | <u>91.5</u> | <u>532.5</u> |
| | | <u>540.5</u> | <u>486.5</u> | <u>446.0</u> | <u>371.5</u> | <u>1,844.5</u> |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
MARCH 1, 2004 - MARCH 31, 2004

| Professional | Title | Hours |
|--------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 4.5 |
| Pierre Chung | Vice President | 218.0 |
| Erica Tsai | Analyst | 152.0 |
| Paul Byrne | Analyst | <u>166.0</u> |
| | | <u><u>540.5</u></u> |

**THE BLACKSTONE GROUP L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 MARCH 1, 2004 - MARCH 31, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|------------|---|
| Paul Huffard | 03/02/04 | 1.0 | Call with P.Chung regarding POR negotiations |
| Paul Huffard | 03/04/04 | 0.5 | Communications with P.Chung regarding case updates |
| Paul Huffard | 03/12/04 | 0.5 | Reviewed summary of bids received for various assets |
| Paul Huffard | 03/12/04 | 0.5 | Conversation with potential bidder regarding status |
| Paul Huffard | 03/16/04 | 0.5 | Call with potential bidder and E.Tsai |
| Paul Huffard | 03/18/04 | 1.5 | Discussed case update and process strategy with P.Chung |
| | | 4.5 | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2004 - MARCH 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 03/01/04 | 2.0 | Reviewed Alliance marketing information and sale documents |
| Pierre Chung | 03/01/04 | 3.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/01/04 | 0.5 | Conversations with FTI regarding KERP |
| Pierre Chung | 03/01/04 | 1.0 | Conversations with E.Tsai and P.Byrne regarding follow-up tasks |
| Pierre Chung | 03/01/04 | 1.0 | Conversations with Crown mgt and A&K regarding KERP |
| Pierre Chung | 03/01/04 | 0.5 | Reviewed court filings |
| Pierre Chung | 03/02/04 | 2.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/02/04 | 1.0 | Reviewed retention documents |
| Pierre Chung | 03/02/04 | 1.0 | Discussed Alliance purchase documents with A&K and Crown mgt |
| Pierre Chung | 03/02/04 | 1.0 | Conversation with P.Huffard regarding POR negotiations |
| Pierre Chung | 03/02/04 | 3.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 03/02/04 | 1.0 | Conversation with A&K regarding M&A process |
| Pierre Chung | 03/03/04 | 3.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/03/04 | 2.0 | Worked on POR liquidation analysis |
| Pierre Chung | 03/03/04 | 1.0 | Communications with Crown mgt, P Byrne regarding case updates |
| Pierre Chung | 03/03/04 | 1.0 | Reviewed retention documents |
| Pierre Chung | 03/03/04 | 1.0 | Conversation with Crown mgt regarding timberlands |
| Pierre Chung | 03/03/04 | 1.0 | Communications with FTI and E&Y regarding timberlands |
| Pierre Chung | 03/04/04 | 0.5 | Communications with P.Huffard regarding case updates |
| Pierre Chung | 03/04/04 | 0.5 | Communications with E.Tsai regarding case updates |
| Pierre Chung | 03/04/04 | 1.0 | Discussed POR liquidation analysis with E.Tsai and P.Byrne |
| Pierre Chung | 03/04/04 | 3.0 | Communications with Crown mgt regarding case updates |
| Pierre Chung | 03/04/04 | 1.5 | Intercompany claims call with A&K, E&Y, FTI, Debovoise, MVA, E.Tsai and Crow |
| Pierre Chung | 03/04/04 | 1.0 | Call with Alliance mgt, Crown mgt and P.Byrne re: purchase agreement |
| Pierre Chung | 03/04/04 | 1.5 | Discussed valuation with P.Byrne |
| Pierre Chung | 03/05/04 | 2.0 | Conversations with Alliance mgt regarding sales process |
| Pierre Chung | 03/05/04 | 2.0 | Conversations with A&K, Crown mgt and P.Byrne regarding Alliance |
| Pierre Chung | 03/05/04 | 1.0 | Worked on board presentation |
| Pierre Chung | 03/05/04 | 2.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/05/04 | 1.0 | Conversations with E.Tsai regarding case updates |
| Pierre Chung | 03/06/04 | 1.0 | Conversations with Alliance mgt |
| Pierre Chung | 03/07/04 | 1.0 | Worked on board presentation |
| Pierre Chung | 03/08/04 | 4.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/08/04 | 3.0 | Worked on board presentation |
| Pierre Chung | 03/08/04 | 2.0 | Conversations with Crown mgt regarding marketing items |
| Pierre Chung | 03/08/04 | 1.0 | Conversations with A&K regarding Alliance and case updates |
| Pierre Chung | 03/08/04 | 2.0 | Reviewed POR documents, discussed liquidation analysis with E. Tsai |
| Pierre Chung | 03/09/04 | 3.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/09/04 | 1.0 | Conversations with A&K regarding Alliance and case updates |
| Pierre Chung | 03/09/04 | 2.0 | Conversations with Alliance mgt |
| Pierre Chung | 03/09/04 | 1.5 | Conversations with Crown mgt regarding Alliance |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2004 - MARCH 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 03/09/04 | 1.0 | Reviewed POR liquidation analysis with E. Tsai |
| Pierre Chung | 03/10/04 | 4.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/10/04 | 2.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 03/10/04 | 5.0 | Reviewed and analyzed bids with P.Byrne |
| Pierre Chung | 03/10/04 | 1.0 | Conversations with creditor advisors regarding marketing and other updates |
| Pierre Chung | 03/10/04 | 1.0 | Conversations with A&K , P.Byrne and E.Tsai regarding POR analysis |
| Pierre Chung | 03/11/04 | 6.0 | Participated in and prepared for board meeting |
| Pierre Chung | 03/11/04 | 1.0 | Conversation with Crown mgt regarding timberlands |
| Pierre Chung | 03/11/04 | 1.0 | Conversation with Crown personnel regarding due diligence updates |
| Pierre Chung | 03/11/04 | 1.0 | Conversations with A&K regarding case updates |
| Pierre Chung | 03/12/04 | 1.0 | Communications with P.Byrne regarding various updates |
| Pierre Chung | 03/14/04 | 2.0 | Reviewed due diligence materials |
| Pierre Chung | 03/15/04 | 2.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/15/04 | 1.0 | Reviewed intercompany claims information |
| Pierre Chung | 03/15/04 | 1.0 | Reviewed draft disclosure documents and timberland information |
| Pierre Chung | 03/15/04 | 2.0 | Conversations with E.Tsai and P.Byrne regarding case updates |
| Pierre Chung | 03/16/04 | 9.0 | All day meetings with Crown mgt, FTI and E&Y in Portland |
| Pierre Chung | 03/16/04 | 1.0 | Conversations with A&K regarding various updates |
| Pierre Chung | 03/17/04 | 6.0 | All day meetings with Crown mgt in Portland |
| Pierre Chung | 03/17/04 | 1.0 | Reviewed follow up data for E&Y and FTI |
| Pierre Chung | 03/17/04 | 1.0 | Reviewed appraisal information |
| Pierre Chung | 03/18/04 | 4.5 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/18/04 | 1.5 | Meeting with P.Huffard regarding case updates |
| Pierre Chung | 03/18/04 | 1.0 | Conversation with A&K and P.Byrne regarding case updates |
| Pierre Chung | 03/18/04 | 1.5 | Worked on Fee Statement |
| Pierre Chung | 03/18/04 | 1.0 | Communications with E&Y, FTI and Deloitte |
| Pierre Chung | 03/18/04 | 1.0 | Conversations with Crown management |
| Pierre Chung | 03/19/04 | 2.0 | Conversations with Crown management |
| Pierre Chung | 03/19/04 | 1.0 | Marketing call with lenders |
| Pierre Chung | 03/19/04 | 1.0 | Conversations with E&Y, FTI and Deloitte |
| Pierre Chung | 03/19/04 | 2.0 | Coordinated due diligence logistics |
| Pierre Chung | 03/19/04 | 2.0 | Conversations with E.Tsai and P.Byrne regarding marketing tasks and updates |
| Pierre Chung | 03/20/04 | 2.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/21/04 | 2.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/21/04 | 3.0 | Worked on fee statement and fee application |
| Pierre Chung | 03/22/04 | 0.5 | Discussed site visit logistics with E.Tsai |
| Pierre Chung | 03/22/04 | 4.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/22/04 | 2.0 | Discussed follow up items and logistics with P.Byrne and E.Tsai |
| Pierre Chung | 03/22/04 | 1.0 | Coordinated due diligence requests with A&K and Crown personnel |
| Pierre Chung | 03/23/04 | 1.0 | Communications with Crown mgt regarding personnel issues |
| Pierre Chung | 03/23/04 | 4.0 | Conversations with potential interested bidders for various marketed assets |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2004 - MARCH 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Pierre Chung | 03/23/04 | 1.5 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 03/23/04 | 2.0 | Coordinated due diligence logistics |
| Pierre Chung | 03/24/04 | 4.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/24/04 | 1.0 | Conversations with A&K regarding case updates |
| Pierre Chung | 03/24/04 | 1.5 | Reviewed KERP documents |
| Pierre Chung | 03/24/04 | 2.0 | Reviewed due diligence materials |
| Pierre Chung | 03/25/04 | 1.0 | Coordinated due diligence logistics |
| Pierre Chung | 03/25/04 | 1.0 | Conversations with E.Tsai and P.Byrne regarding site visits |
| Pierre Chung | 03/25/04 | 8.0 | Meetings and tours with possible bidder for marketed assets |
| Pierre Chung | 03/26/04 | 0.5 | Conversation with E&Y regarding case updates |
| Pierre Chung | 03/26/04 | 4.5 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/26/04 | 1.5 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 03/26/04 | 1.0 | Conversations with A&K regarding case updates |
| Pierre Chung | 03/26/04 | 0.5 | Conversations with E.Tsai regarding due diligence trip |
| Pierre Chung | 03/26/04 | 1.0 | Worked on fee application |
| Pierre Chung | 03/26/04 | 0.5 | Conversation with Crown personnel regarding due diligence updates |
| Pierre Chung | 03/27/04 | 1.0 | Communications with FTI and E&Y regarding disclosure items |
| Pierre Chung | 03/27/04 | 1.0 | Reviewed fee statement |
| Pierre Chung | 03/27/04 | 2.0 | Reviewed KERP documents |
| Pierre Chung | 03/28/04 | 1.0 | Communications with E.Tsai regarding logistics |
| Pierre Chung | 03/29/04 | 1.0 | Conversations with Crown mgt regarding disclosure items |
| Pierre Chung | 03/29/04 | 2.0 | Conversations with potential interested bidders for various marketed assets |
| Pierre Chung | 03/29/04 | 2.0 | Conversations with E.Tsai and P.Byrne regarding marketing tasks and updates |
| Pierre Chung | 03/29/04 | 1.0 | Worked on fee application |
| Pierre Chung | 03/29/04 | 2.0 | Reviewed due diligence materials |
| Pierre Chung | 03/29/04 | 1.0 | Conversations with Crown and Alliance management regarding case updates |
| Pierre Chung | 03/30/04 | 9.0 | Tours and meetings of sawmill facility with potential bidder and Crown mg |
| Pierre Chung | 03/30/04 | 1.0 | Communications with E.Tsai and P.Byrne re: logistics and process |
| Pierre Chung | 03/31/04 | 9.0 | Tours and meetings of lumber distribution facility with potential bidder and Crown mg |
| Pierre Chung | 03/31/04 | 1.0 | Communications with E.Tsai and P.Byrne re: logistics and process |
| | | <u>218.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2004 - MARCH 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Erica Tsai | 03/01/04 | 1.0 | Followup with KNRC requests |
| Erica Tsai | 03/01/04 | 1.0 | Conversations with P. Chung and P.Byrne regarding follow-up tasks |
| Erica Tsai | 03/01/04 | 4.0 | Work on POR liquidation analysis |
| Erica Tsai | 03/01/04 | 1.5 | Review Vegas asset purchase agreement draft |
| Erica Tsai | 03/02/04 | 2.0 | Research requests for potential bidder |
| Erica Tsai | 03/02/04 | 1.5 | Revise POR liquidation analysis |
| Erica Tsai | 03/03/04 | 2.0 | Research requests for potential bidder |
| Erica Tsai | 03/03/04 | 1.0 | Call with potential bidder |
| Erica Tsai | 03/04/04 | 0.5 | Communications with P. Chung regarding case updates |
| Erica Tsai | 03/04/04 | 1.0 | Discussed POR liquidation analysis with P. Chung and P.Byrne |
| Erica Tsai | 03/04/04 | 1.0 | Followup research requests for potential bidder |
| Erica Tsai | 03/04/04 | 1.5 | Review intercompany analysis |
| Erica Tsai | 03/04/04 | 1.5 | Intercompany claims call with A&K, E&Y, FTI, Debovoise, MVA, P. Chung and Crowr |
| Erica Tsai | 03/04/04 | 2.0 | Review and coordinate lender advisor diligence requests |
| Erica Tsai | 03/05/04 | 1.0 | Conversations with P. Chung regarding case updates |
| Erica Tsai | 03/05/04 | 0.5 | Review two bid for assets |
| Erica Tsai | 03/05/04 | 2.5 | Work on intercompany claims / dividend analysis |
| Erica Tsai | 03/05/04 | 1.0 | Review lender requested data to send |
| Erica Tsai | 03/06/04 | 1.0 | Correspondence on distribution analysis |
| Erica Tsai | 03/07/04 | 3.0 | Revise liquidation analysis |
| Erica Tsai | 03/08/04 | 2.0 | Revise POR liquidation analysis, discuss with P. Chung |
| Erica Tsai | 03/09/04 | 2.0 | Revise POR liquidation analysis, discuss with P. Chung |
| Erica Tsai | 03/10/04 | 1.0 | Conversations with A&K , P. Chung and P.Byrne regarding POR analysis |
| Erica Tsai | 03/10/04 | 1.0 | Review asset memo |
| Erica Tsai | 03/10/04 | 3.0 | Review bids, work on presentation |
| Erica Tsai | 03/11/04 | 0.5 | Marketing call with lenders |
| Erica Tsai | 03/11/04 | 1.0 | Call on liquidation analysis with A&K |
| Erica Tsai | 03/11/04 | 3.0 | Revise POR liquidation analysis, discuss with P. Byrne |
| Erica Tsai | 03/11/04 | 1.0 | Correspondence on distribution analysis |
| Erica Tsai | 03/11/04 | 2.0 | Review and format distribution analysis |
| Erica Tsai | 03/12/04 | 2.0 | Prepare board presentations for fedex |
| Erica Tsai | 03/12/04 | 1.0 | Review and format diligence requests for A&K |
| Erica Tsai | 03/12/04 | 1.0 | Call with A&K and P. Byrne on liquidation analysis |
| Erica Tsai | 03/12/04 | 2.0 | Revise liquidation analysis, send to lenders |
| Erica Tsai | 03/12/04 | 1.0 | Review KERP documents |
| Erica Tsai | 03/12/04 | 2.0 | Work on lender requests re: distribution analysis, coordinate with A&K and Crowr |
| Erica Tsai | 03/15/04 | 2.0 | Conversations with P. Chung and P.Byrne regarding case updates |
| Erica Tsai | 03/15/04 | 1.0 | Review KERP documents |
| Erica Tsai | 03/16/04 | 1.0 | Call potential bidders, send out CA and teaser |
| Erica Tsai | 03/16/04 | 0.5 | Review bid received, send to lenders |
| Erica Tsai | 03/16/04 | 2.0 | Call various bidders, give status update |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2004 - MARCH 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Erica Tsai | 03/17/04 | 1.5 | Liquidation analysis call with lender advisor |
| Erica Tsai | 03/17/04 | 2.0 | Revise and format distribution analysis |
| Erica Tsai | 03/17/04 | 1.0 | Call various bidders, give status update |
| Erica Tsai | 03/17/04 | 0.5 | Review lender questions on bids |
| Erica Tsai | 03/17/04 | 3.0 | Work on due diligence index for data room |
| Erica Tsai | 03/18/04 | 3.0 | Revise POR liquidation analysis |
| Erica Tsai | 03/19/04 | 1.0 | Review diligence trip logistics |
| Erica Tsai | 03/19/04 | 1.0 | Review diligence questions for asset sales |
| Erica Tsai | 03/19/04 | 1.0 | Review distribution analysis revision |
| Erica Tsai | 03/19/04 | 2.0 | Conversations with P. Chung and P.Byrne regarding marketing tasks and updates |
| Erica Tsai | 03/20/04 | 4.0 | Revise data room index |
| Erica Tsai | 03/21/04 | 1.0 | Revise data room index |
| Erica Tsai | 03/22/04 | 0.5 | Discussed site visit logistics with P. Chung |
| Erica Tsai | 03/22/04 | 2.0 | Discussed follow up items and logistics with P. Chung and P.Byrne |
| Erica Tsai | 03/22/04 | 3.0 | Arrange logistics for sawmill / Alliance tours |
| Erica Tsai | 03/22/04 | 1.0 | Various calls with J. Ernst and T. Anderson to arrange sawmill tours |
| Erica Tsai | 03/22/04 | 2.0 | Various calls with potential bidders to arrange facility tours |
| Erica Tsai | 03/22/04 | 2.5 | Revise data room index, various calls with Company to discuss |
| Erica Tsai | 03/22/04 | 2.0 | Revise liquidation analysis, review with P. Byrne, send to lenders |
| Erica Tsai | 03/23/04 | 2.0 | Various calls with potential bidders to arrange facility tours |
| Erica Tsai | 03/23/04 | 1.0 | Various calls with J. Ernst and T. Anderson to arrange sawmill tours |
| Erica Tsai | 03/23/04 | 5.0 | Arrange logistics for sawmill / Alliance tours |
| Erica Tsai | 03/24/04 | 1.0 | Calls with J. Ernst and T. Anderson to arrange sawmill tours |
| Erica Tsai | 03/24/04 | 5.0 | Arrange logistics for sawmill tours |
| Erica Tsai | 03/25/04 | 6.0 | Fly to Seattle, review data room information |
| Erica Tsai | 03/25/04 | 1.0 | Conversations with P. Chung and P.Byrne regarding site visits |
| Erica Tsai | 03/25/04 | 2.0 | Meeting with J. Ernst to discuss tours |
| Erica Tsai | 03/26/04 | 5.0 | Sawmill tour, meeting with prospective buyer at Port Angeles |
| Erica Tsai | 03/26/04 | 1.0 | Various discussions with sawmill personnel to discuss data room |
| Erica Tsai | 03/26/04 | 2.0 | Travel from Seattle, work on data room organization |
| Erica Tsai | 03/26/04 | 0.5 | Conversations with P. Chung regarding due diligence trip |
| Erica Tsai | 03/28/04 | 1.0 | Communications with P. Chung regarding logistics |
| Erica Tsai | 03/29/04 | 1.0 | Travel to Phoenix, work on data room details |
| Erica Tsai | 03/29/04 | 2.0 | Conversations with P. Chung and P.Byrne regarding marketing tasks and updates |
| Erica Tsai | 03/30/04 | 1.0 | Communications with P. Chung and P.Byrne re: logistics and process |
| Erica Tsai | 03/30/04 | 7.0 | Meetings with potential bidder for Alliance, yard tour |
| Erica Tsai | 03/30/04 | 1.0 | Discussion with Alliance personnel on sale process |
| Erica Tsai | 03/30/04 | 1.0 | Review Alliance data room index |
| Erica Tsai | 03/31/04 | 7.0 | Meetings with potential bidder for Alliance, yard tour |
| Erica Tsai | 03/31/04 | 1.0 | Discussion with Alliance personnel on sale process |
| Erica Tsai | 03/31/04 | 1.0 | Communications with P. Chung and P.Byrne re: logistics and process |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2004 - MARCH 31, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|-----------------------------------|---------------------------------------|
| Erica Tsai | 03/31/04 | <u>1.0</u> <u>152.0</u> | Prepare responses to lender questions |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2004 - MARCH 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Paul Byrne | 03/01/04 | 1.0 | Conversations with E.Tsai and P. Chung regarding follow-up tasks |
| Paul Byrne | 03/03/04 | 1.0 | Communications with Crown mgt, P. Chung regarding case updates |
| Paul Byrne | 03/04/04 | 1.0 | Discussed POR liquidation analysis with E.Tsai and P. Chung |
| Paul Byrne | 03/04/04 | 1.0 | Call with Alliance mgt, Crown mgt and P. Chung re: purchase agreement |
| Paul Byrne | 03/04/04 | 1.5 | Discussed valuation with P. Chung |
| Paul Byrne | 03/05/04 | 2.0 | Conversations with A&K, Crown mgt and P. Chung regarding Alliance |
| Paul Byrne | 03/08/04 | 5.0 | Worked on POR liquidation analysis |
| Paul Byrne | 03/08/04 | 3.0 | Calls with potential bidders |
| Paul Byrne | 03/08/04 | 2.0 | Prepared marketing materials for distribution to potential bidders |
| Paul Byrne | 03/09/04 | 1.0 | Reviewed Cure Schedule |
| Paul Byrne | 03/09/04 | 2.0 | Prepared marketing materials for distribution to potential bidders |
| Paul Byrne | 03/09/04 | 2.0 | Prepared updated analysis of Alliance bid |
| Paul Byrne | 03/09/04 | 2.0 | Various correspondence with Crown regarding bidder data requests |
| Paul Byrne | 03/10/04 | 5.0 | Reviewed and analyzed bids with P. Chung |
| Paul Byrne | 03/10/04 | 1.0 | Conversations with A&K , P. Chung and E.Tsai regarding POR analysis |
| Paul Byrne | 03/10/04 | 3.0 | Received, reviewed and analyzed bids |
| Paul Byrne | 03/10/04 | 4.0 | Worked on POR liquidation analysis |
| Paul Byrne | 03/11/04 | 3.0 | Revised POR liquidation analysis, discussed with E. Tsai |
| Paul Byrne | 03/11/04 | 8.0 | Participated in and prepared for board meeting |
| Paul Byrne | 03/12/04 | 1.0 | Communications with P. Chung regarding various updates |
| Paul Byrne | 03/12/04 | 1.0 | Call with A&K and E. Tsai on liquidation analysis |
| Paul Byrne | 03/12/04 | 3.0 | Revised POR liquidation analysis |
| Paul Byrne | 03/12/04 | 3.5 | Revised and distributed board presentation |
| Paul Byrne | 03/15/04 | 2.0 | Conversations with E.Tsai and P. Chung regarding case updates |
| Paul Byrne | 03/15/04 | 1.0 | Reviewed draft disclosure documents and timberland information |
| Paul Byrne | 03/16/04 | 9.0 | All day meetings with Crown mgt, FTI and E&Y in Portland |
| Paul Byrne | 03/16/04 | 1.0 | Conversations with A&K regarding various updates |
| Paul Byrne | 03/17/04 | 6.0 | Meetings with Crown mgt in Portland |
| Paul Byrne | 03/18/04 | 1.0 | Conversation with A&K and P. Chung regarding case updates |
| Paul Byrne | 03/18/04 | 6.0 | Meetings with Crown mgt in Portland, preparations for bidder site tours |
| Paul Byrne | 03/18/04 | 1.0 | Reviewed notes on flight from Portland to New York |
| Paul Byrne | 03/19/04 | 2.0 | Conversations with E.Tsai and P. Chung regarding marketing tasks and updates |
| Paul Byrne | 03/19/04 | 1.0 | Responded to various calls and requests |
| Paul Byrne | 03/19/04 | 1.0 | Marketing call with lenders |
| Paul Byrne | 03/19/04 | 2.0 | Worked on initial preparations for due diligence site tours |
| Paul Byrne | 03/21/04 | 2.5 | Worked on Fee Statement |
| Paul Byrne | 03/22/04 | 2.0 | Discussed follow up items and logistics with P. Chung and E.Tsai |
| Paul Byrne | 03/22/04 | 2.0 | Revised liquidation analysis, reviewed with E. Tsai, sent to lenders |
| Paul Byrne | 03/22/04 | 5.0 | Reviewed and responded to bidder due diligence requests |
| Paul Byrne | 03/22/04 | 3.0 | Revised POR liquidation analysis |
| Paul Byrne | 03/23/04 | 4.0 | Prepared diligence materials |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2004 - MARCH 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|---|
| Paul Byrne | 03/23/04 | 3.0 | Data room preparation and related conversations |
| Paul Byrne | 03/24/04 | 4.0 | Prepared and distributed diligence materials |
| Paul Byrne | 03/24/04 | 4.0 | Coordinated bidder sawmill tours |
| Paul Byrne | 03/25/04 | 1.0 | Conversations with E.Tsai and P. Chung regarding site visits |
| Paul Byrne | 03/25/04 | 3.0 | Various calls with bidders |
| Paul Byrne | 03/25/04 | 1.0 | Call with Crown, A&K, Ball Janik re: data room |
| Paul Byrne | 03/25/04 | 2.0 | Worked on POR liquidation analysis |
| Paul Byrne | 03/25/04 | 3.0 | Responded to various diligence requests |
| Paul Byrne | 03/26/04 | 3.0 | Reviewed diligence request lists and prepared Alliance data room index |
| Paul Byrne | 03/26/04 | 4.0 | Correspondence with Crown and bidders to coordinate site tours |
| Paul Byrne | 03/29/04 | 2.0 | Conversations with E.Tsai and P. Chung regarding marketing tasks and updates |
| Paul Byrne | 03/29/04 | 1.0 | Reviewed Fee Application |
| Paul Byrne | 03/29/04 | 4.0 | Correspondence with Crown and bidders to coordinate site tours |
| Paul Byrne | 03/30/04 | 1.0 | Communications with E.Tsai and P. Chung re: logistics and process |
| Paul Byrne | 03/30/04 | 1.0 | Worked on analysis for KERP |
| Paul Byrne | 03/30/04 | 0.5 | Conversations with A&K regarding KERP |
| Paul Byrne | 03/30/04 | 2.0 | Correspondence with Crown and bidders to coordinate site tours |
| Paul Byrne | 03/30/04 | 1.0 | Revised draft Alliance data room index |
| Paul Byrne | 03/30/04 | 3.0 | Reviewed marketing and diligence materials on flight to Seattle in preparation for diligence tour |
| Paul Byrne | 03/31/04 | 1.0 | Communications with E.Tsai and P. Chung re: logistics and process |
| Paul Byrne | 03/31/04 | 13.0 | All day site tours of Marysville and Port Angeles mills with bidder |
| | | 166.0 | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Title | Hours |
|--------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 6.0 |
| Pierre Chung | Vice President | 176.5 |
| Erica Tsai | Analyst | 141.0 |
| Paul Byrne | Analyst | <u>163.0</u> |
| | | <u>486.5</u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|------------|--|
| Paul Huffard | 04/15/04 | 0.5 | Meeting with P. Chung to discuss case status |
| Paul Huffard | 04/15/04 | 1.0 | Call with A&K and P. Chung to discuss case |
| Paul Huffard | 04/19/04 | 1.0 | Call with A&K, Crown, P. Chung and P. Byrne to discuss case status |
| Paul Huffard | 04/19/04 | 0.5 | Call with P. Stott on case status |
| Paul Huffard | 04/27/04 | 1.0 | Participated in Crown board meeting with P. Chung and P. Byrne |
| Paul Huffard | 04/27/04 | 1.0 | Conversation with P. Chung, A&K and Crown mgt regarding case updates |
| Paul Huffard | 04/29/04 | 1.0 | Conversations with P. Chung regarding case updates and board meeting |
| | | 6.0 | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 04/01/04 | 0.5 | Communications with Crown mgt regarding personnel issues |
| Pierre Chung | 04/01/04 | 1.0 | Communications with FTI, E&Y and Deloitte regarding marketing updates |
| Pierre Chung | 04/01/04 | 1.0 | Communications with A&K and Ball Janik regarding data room |
| Pierre Chung | 04/01/04 | 4.0 | Calls with various possible asset buyers |
| Pierre Chung | 04/01/04 | 1.0 | Call with Crown mgt, A&K, P.Byrne regarding case updates |
| Pierre Chung | 04/02/04 | 0.5 | Communications regarding case status |
| Pierre Chung | 04/02/04 | 2.0 | Conversations with E.Tsai and P.Byrne regarding case updates |
| Pierre Chung | 04/02/04 | 1.0 | Internal discussion with E.Tsai on KERP, case status |
| Pierre Chung | 04/02/04 | 1.0 | Conference call with A&K, Crown, P.Byrne and E.Tsai regarding data room |
| Pierre Chung | 04/02/04 | 1.0 | Conference call with FTI, E&Y, Deloitte, E.Tsai and P.Byrne re: marketing update |
| Pierre Chung | 04/02/04 | 2.0 | Call with Crown mgt, A&K, P.Byrne regarding case updates |
| Pierre Chung | 04/02/04 | 2.5 | Calls with various possible asset buyers |
| Pierre Chung | 04/03/04 | 1.0 | Reviewed KERP documents |
| Pierre Chung | 04/03/04 | 2.0 | Reviewed draft marketing documents |
| Pierre Chung | 04/04/04 | 1.0 | Reviewed marketing materials in sawmill data rooms |
| Pierre Chung | 04/04/04 | 1.0 | Reviewed marketing materials in lumberyard data room |
| Pierre Chung | 04/05/04 | 2.0 | Prepared follow up materials for data rooms |
| Pierre Chung | 04/05/04 | 3.0 | Calls with various possible asset buyers |
| Pierre Chung | 04/05/04 | 1.0 | Conference calls with Crown mgt regarding sawmill issues |
| Pierre Chung | 04/05/04 | 1.0 | Communications with A&K and Crown mgt regarding case updates |
| Pierre Chung | 04/05/04 | 0.5 | Communications with Crown mgt regarding timberlands |
| Pierre Chung | 04/06/04 | 5.0 | Meetings and sawmill tours with possible bidder, Crown mgt and FTI |
| Pierre Chung | 04/06/04 | 1.0 | Discussed marketing process with FTI |
| Pierre Chung | 04/06/04 | 1.0 | Discussed KERP with FTI |
| Pierre Chung | 04/07/04 | 1.0 | Communications with E.Tsai and P.Byrne regarding follow up requests |
| Pierre Chung | 04/07/04 | 6.0 | Meetings and sawmill tours with possible bidder, Crown mgt |
| Pierre Chung | 04/07/04 | 1.0 | Discussed KERP with Crown mgt |
| Pierre Chung | 04/08/04 | 1.0 | Conversations with A&K regarding case updates |
| Pierre Chung | 04/08/04 | 3.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 04/08/04 | 2.0 | Prepared follow up materials for data rooms |
| Pierre Chung | 04/08/04 | 1.0 | Communications regarding PWC |
| Pierre Chung | 04/09/04 | 0.5 | Communications with Crown mgt regarding MIS issues |
| Pierre Chung | 04/09/04 | 0.5 | Communications with Crown mgt regarding financial information |
| Pierre Chung | 04/09/04 | 4.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 04/09/04 | 2.0 | Prepared follow up materials for data rooms |
| Pierre Chung | 04/12/04 | 2.0 | Reviewed marketing materials and financial information |
| Pierre Chung | 04/12/04 | 7.0 | All day meetings in Portland regarding KERP, marketing and financials |
| Pierre Chung | 04/12/04 | 1.0 | Conversations with Alliance management |
| Pierre Chung | 04/12/04 | 1.0 | Communications with E.Tsai and P.Byrne regarding follow up items |
| Pierre Chung | 04/13/04 | 1.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 04/13/04 | 6.0 | All day meetings in Portland regarding KERP, marketing and financials |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 04/13/04 | 3.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 04/14/04 | 1.0 | Communications with Crown mgt and A&K regarding financial information |
| Pierre Chung | 04/14/04 | 1.0 | Communications with Crown mgt regarding case updates |
| Pierre Chung | 04/14/04 | 1.0 | Communications with A&K regarding case updates |
| Pierre Chung | 04/15/04 | 0.5 | Discussions of case issues with P.Huffard |
| Pierre Chung | 04/15/04 | 1.0 | Discussions of case issues with P.Huffard and A&K |
| Pierre Chung | 04/18/04 | 2.0 | Reviewed due diligence materials |
| Pierre Chung | 04/19/04 | 2.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 04/19/04 | 1.5 | Reviewed POR analysis |
| Pierre Chung | 04/19/04 | 1.0 | Conference call with P.Byrne, E.Tsai, Crown mgt and A&K regarding Gilchrist |
| Pierre Chung | 04/19/04 | 1.0 | Call with Crown mgt, P.Huffard, P.Byrne and A&K regarding marketing process |
| Pierre Chung | 04/19/04 | 1.0 | Conference call with Crown mgt regarding case updates |
| Pierre Chung | 04/19/04 | 1.0 | Conversation with A&K regarding marketing process |
| Pierre Chung | 04/19/04 | 1.0 | Marketing update call with FTI, E&Y, Deloitte, E.Tsai and P.Byrne |
| Pierre Chung | 04/20/04 | 2.0 | Reviewed financial information |
| Pierre Chung | 04/20/04 | 1.0 | Communications with Crown mgt regarding financial information |
| Pierre Chung | 04/20/04 | 2.0 | Conversations with possible bidders |
| Pierre Chung | 04/20/04 | 1.0 | Communications with FTI and Crown mgt regarding adequate protection |
| Pierre Chung | 04/20/04 | 2.0 | Conversations with possible bidders |
| Pierre Chung | 04/20/04 | 1.0 | Conversations with P.Byrne regarding marketing issues |
| Pierre Chung | 04/21/04 | 4.0 | Conversations with possible bidders |
| Pierre Chung | 04/21/04 | 1.0 | Communications with P.Byrne and Crown mgt regarding Port Angeles |
| Pierre Chung | 04/21/04 | 1.5 | Conversation with A&K and Ball Janik regarding marketing process |
| Pierre Chung | 04/21/04 | 1.0 | Communications with Crown mgt regarding financial information |
| Pierre Chung | 04/21/04 | 1.0 | Communications with Crown mgt regarding adequate protection |
| Pierre Chung | 04/21/04 | 1.0 | Communications with FTI and A&K regarding adequate protection |
| Pierre Chung | 04/22/04 | 4.0 | Conversations with possible bidders |
| Pierre Chung | 04/22/04 | 1.0 | Communications with Crown mgt regarding marketing process |
| Pierre Chung | 04/22/04 | 1.0 | Communications with Crown and Alliance mgt regarding potential asset sale |
| Pierre Chung | 04/22/04 | 1.0 | Discussion of case status with E. Tsai |
| Pierre Chung | 04/22/04 | 1.0 | Call regarding leases with A&K, Crown personnel, E.Tsai and P.Byrne |
| Pierre Chung | 04/22/04 | 2.0 | Conversations with possible bidders |
| Pierre Chung | 04/23/04 | 1.0 | Call with FTI, E&Y, P.Byrne and E.Tsai regarding POR analysis |
| Pierre Chung | 04/23/04 | 3.0 | Conversations with possible bidders |
| Pierre Chung | 04/23/04 | 1.0 | Prepared and reviewed fee statement |
| Pierre Chung | 04/23/04 | 2.0 | Conversations with P.Byrne regarding M&A process |
| Pierre Chung | 04/23/04 | 1.0 | Conversation with Crown mgt and P.Byrne regarding various updates |
| Pierre Chung | 04/23/04 | 1.0 | Conversation with Crown mgt regarding marketing process |
| Pierre Chung | 04/26/04 | 1.0 | Discussion of case status with E. Tsai |
| Pierre Chung | 04/26/04 | 1.0 | Calls with creditors and other interested parties regarding case status |
| Pierre Chung | 04/26/04 | 1.0 | Calls with Crown mgt regarding marketing process |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Pierre Chung | 04/26/04 | 1.0 | Calls with P.Byrne and Ball Janik regarding marketing documents |
| Pierre Chung | 04/26/04 | 3.0 | Conversations with possible bidders |
| Pierre Chung | 04/26/04 | 1.0 | Communications with Crown mgt regarding sawmill issues |
| Pierre Chung | 04/27/04 | 4.0 | Conversations with possible bidders |
| Pierre Chung | 04/27/04 | 1.0 | Participated in Crown board meeting with P.Huffard and P.Byrne |
| Pierre Chung | 04/27/04 | 1.0 | Conversation with P.Huffard, A&K and Crown mgt regarding case updates |
| Pierre Chung | 04/27/04 | 1.0 | Reviewed bidder information requests |
| Pierre Chung | 04/28/04 | 4.0 | Meetings at Gilchrist with possible bidders |
| Pierre Chung | 04/28/04 | 1.0 | Call with E.Tsai, P.Byrne, FTI, E&Y and Deloitte to discuss marketing update |
| Pierre Chung | 04/28/04 | 3.0 | Conversations with possible bidders |
| Pierre Chung | 04/28/04 | 1.0 | Call with P.Byrne and Crown mgt regarding case updates |
| Pierre Chung | 04/29/04 | 2.0 | Meetings with P.Byrne and E.Tsai regarding marketing process |
| Pierre Chung | 04/29/04 | 1.0 | Conversation with A&K regarding case updates |
| Pierre Chung | 04/29/04 | 1.0 | Conversations with P.Huffard regarding case updates |
| Pierre Chung | 04/29/04 | 1.0 | Prepared for board meeting |
| Pierre Chung | 04/29/04 | 2.0 | Conversations with possible bidders |
| Pierre Chung | 04/29/04 | 2.0 | Reviewed draft legal documents related to sale process |
| Pierre Chung | 04/29/04 | 1.0 | Worked on fee statement |
| Pierre Chung | 04/30/04 | 3.0 | Meetings with Crown mgt regarding case updates |
| Pierre Chung | 04/30/04 | 2.0 | Conversations with possible bidders |
| Pierre Chung | 04/30/04 | 2.0 | Reviewed draft legal documents related to sale process |
| Pierre Chung | 04/30/04 | 1.0 | Conversation with Crown mgt regarding case update |
| Pierre Chung | 04/30/04 | 2.0 | Conversations with E.Tsai regarding marketing issues |
| | | 176.5 | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Erica Tsai | 04/01/04 | 1.0 | Various calls with J. Melissinos on KERP, distribution analysis |
| Erica Tsai | 04/01/04 | 0.5 | Call with lender advisors, A&K, Crown on distribution analysis |
| Erica Tsai | 04/01/04 | 2.0 | Revise KERP worksheet |
| Erica Tsai | 04/01/04 | 2.0 | Coordinate sawmill visits with Crown, FTI, bidders |
| Erica Tsai | 04/01/04 | 0.5 | Send CA and teaser to potential buyer |
| Erica Tsai | 04/02/04 | 1.0 | Call with A&K, Ball Janik, Crown and Blackstone on data room |
| Erica Tsai | 04/02/04 | 2.0 | Call with lender advisors on marketing process |
| Erica Tsai | 04/02/04 | 2.0 | Coordinate sawmill visits with Crown, FTI, bidders |
| Erica Tsai | 04/02/04 | 0.5 | Call with Crown and Blackstone on case |
| Erica Tsai | 04/02/04 | 2.0 | Various meetings with P. Byrne, P. Chung to catch up on facility tours |
| Erica Tsai | 04/02/04 | 1.0 | Internal discussion with P. Chung on KERP, case status |
| Erica Tsai | 04/02/04 | 2.0 | Review Crown data room |
| Erica Tsai | 04/04/04 | 5.0 | Flight from NYC to Seattle, review data room materials |
| Erica Tsai | 04/05/04 | 8.0 | Plant visits at Washington sawmills with potential buyers |
| Erica Tsai | 04/06/04 | 5.0 | Meetings at Portland with management |
| Erica Tsai | 04/06/04 | 4.0 | Flight from Portland to NYC, review KERP, APA |
| Erica Tsai | 04/07/04 | 1.0 | Work on responding to lender questions |
| Erica Tsai | 04/07/04 | 2.0 | Review Crown data room |
| Erica Tsai | 04/07/04 | 2.0 | Revise KERP worksheet |
| Erica Tsai | 04/07/04 | 2.0 | Communications with P. Chung and P.Byrne regarding follow up requests |
| Erica Tsai | 04/08/04 | 1.5 | Review Crown data room |
| Erica Tsai | 04/08/04 | 2.0 | KERP call with Crown and Blackstone and lender advisors |
| Erica Tsai | 04/09/04 | 1.0 | Review case status emails from Company |
| Erica Tsai | 04/09/04 | 1.0 | Review KERP term sheets |
| Erica Tsai | 04/12/04 | 9.0 | All day meetings in Portland with management, work on KERP, APAs |
| Erica Tsai | 04/12/04 | 1.0 | Communications with P. Chung and P.Byrne regarding follow up items |
| Erica Tsai | 04/13/04 | 5.0 | Meetings at Portland with management |
| Erica Tsai | 04/13/04 | 4.0 | Flight from Portland to NYC, review KERP, APA |
| Erica Tsai | 04/14/04 | 2.0 | Work on responding to lender requests |
| Erica Tsai | 04/15/04 | 1.0 | Work on responses to lender requests |
| Erica Tsai | 04/16/04 | 2.0 | Work on responses to lender requests on KERP |
| Erica Tsai | 04/19/04 | 2.0 | Work on responses to lender requests on KERP with Crown |
| Erica Tsai | 04/19/04 | 1.0 | Marketing update call with FTI, E&Y, Deloitte, P. Chung and P.Byrne |
| Erica Tsai | 04/19/04 | 1.0 | Data room call with Crown management and Blackstone |
| Erica Tsai | 04/19/04 | 2.0 | Review and gather diligence requests for bidders |
| Erica Tsai | 04/20/04 | 5.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/20/04 | 1.0 | Review data room materials |
| Erica Tsai | 04/20/04 | 3.0 | Review and revise vacation material, discuss with Crown and lender advisors |
| Erica Tsai | 04/20/04 | 1.0 | Review liquidation analysis |
| Erica Tsai | 04/21/04 | 1.0 | Liquidation analysis call with lender advisors and Blackstone |
| Erica Tsai | 04/21/04 | 2.0 | Revise liquidation analysis |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Erica Tsai | 04/21/04 | 4.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/22/04 | 3.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/22/04 | 1.0 | Discussion of case status with P. Chung |
| Erica Tsai | 04/22/04 | 1.0 | Call regarding leases with A&K, Crown personnel, P. Chung and P.Byrne |
| Erica Tsai | 04/22/04 | 1.0 | Review supplemental statement |
| Erica Tsai | 04/23/04 | 5.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/23/04 | 1.0 | Call with FTI, E&Y, P.Byrne and P. Chung regarding POR analysis |
| Erica Tsai | 04/23/04 | 1.0 | Review data room materials |
| Erica Tsai | 04/24/04 | 2.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/25/04 | 1.0 | Review data room materials |
| Erica Tsai | 04/26/04 | 3.0 | Gather diligence requests for bidders, coordinate with legal counsel |
| Erica Tsai | 04/26/04 | 1.0 | Coordinate sawmill visits with Crown |
| Erica Tsai | 04/26/04 | 1.0 | Discussion of case status with P. Chung |
| Erica Tsai | 04/26/04 | 1.0 | Review distribution analysis |
| Erica Tsai | 04/27/04 | 2.0 | Coordinate sawmill visits with Crown |
| Erica Tsai | 04/27/04 | 4.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/28/04 | 3.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/28/04 | 1.0 | Call with P. Chung, P.Byrne, FTI, E&Y and Deloitte to discuss marketing update |
| Erica Tsai | 04/28/04 | 1.0 | Internal discussion with P. Byrne on case |
| Erica Tsai | 04/28/04 | 1.0 | Review data room materials |
| Erica Tsai | 04/29/04 | 2.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/29/04 | 1.0 | Internal discussion with P. Byrne on case |
| Erica Tsai | 04/29/04 | 2.0 | Meetings with P.Byrne and P. Chung regarding marketing process |
| Erica Tsai | 04/30/04 | 2.0 | Gather diligence requests for bidders |
| Erica Tsai | 04/30/04 | 2.0 | Conversations with P. Chung regarding marketing issues |
| | | 141.0 | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Paul Byrne | 04/01/04 | 12.0 | Conducted site tours with prospective bidders |
| Paul Byrne | 04/02/04 | 4.0 | Data room population |
| Paul Byrne | 04/02/04 | 2.0 | Various meetings with E. Tsai, P. Chung to catch up on facility tours |
| Paul Byrne | 04/02/04 | 2.0 | Communications with various bidders |
| Paul Byrne | 04/05/04 | 3.0 | Responded to various bidder data requests |
| Paul Byrne | 04/05/04 | 4.0 | Calls with various bidders to coordinate site tours |
| Paul Byrne | 04/05/04 | 2.0 | Coordinated with the Company to populate data room |
| Paul Byrne | 04/05/04 | 1.0 | Responded to creditor diligence requests |
| Paul Byrne | 04/05/04 | 2.0 | Coordinated with A&K to configure bidders for data room access, addressed various data room issues |
| Paul Byrne | 04/06/04 | 2.0 | Call with Crown management and A&K regarding M&A process |
| Paul Byrne | 04/06/04 | 1.0 | Responded to creditor diligence requests |
| Paul Byrne | 04/06/04 | 2.0 | Worked on data room set up |
| Paul Byrne | 04/06/04 | 0.5 | Distributed data room access to bidders |
| Paul Byrne | 04/06/04 | 3.0 | Communications with various bidders regarding data requests and data room access |
| Paul Byrne | 04/06/04 | 2.0 | Responded to bidder requests for data |
| Paul Byrne | 04/07/04 | 3.0 | Various communications with A&K, Ball Janik |
| Paul Byrne | 04/07/04 | 2.0 | Communications with various bidders |
| Paul Byrne | 04/07/04 | 3.0 | Responded to bidder requests for data |
| Paul Byrne | 04/07/04 | 2.0 | Communications with P. Chung and E. Tsai regarding follow up requests |
| Paul Byrne | 04/08/04 | 2.0 | Call with A&K regarding KERP |
| Paul Byrne | 04/08/04 | 2.0 | Prepared KERP-related materials |
| Paul Byrne | 04/08/04 | 1.0 | Various communications with A&K regarding KERP |
| Paul Byrne | 04/09/04 | 2.0 | Communications with various bidders |
| Paul Byrne | 04/09/04 | 0.5 | Communications with A&K |
| Paul Byrne | 04/12/04 | 1.0 | Coordinated site tours |
| Paul Byrne | 04/12/04 | 3.0 | Reviewed M&A-related materials on flight to Portlanc |
| Paul Byrne | 04/12/04 | 1.0 | Communications with P. Chung and E. Tsai regarding follow up items |
| Paul Byrne | 04/12/04 | 1.5 | Meeting with prospective bidder |
| Paul Byrne | 04/13/04 | 13.0 | All-day site tours with prospective bidder |
| Paul Byrne | 04/13/04 | 1.0 | Responded to various emails from P. Chung and E. Tsai |
| Paul Byrne | 04/14/04 | 2.0 | Communications with various prospective bidders |
| Paul Byrne | 04/15/04 | 1.0 | Communications with various prospective bidders |
| Paul Byrne | 04/15/04 | 0.5 | Responded to various requests for data |
| Paul Byrne | 04/19/04 | 6.0 | Worked with Crown to fill various bidder data requests |
| Paul Byrne | 04/19/04 | 2.0 | Communications with various bidders |
| Paul Byrne | 04/19/04 | 2.0 | Communications with Crown sawmill management regarding bidder due diligence |
| Paul Byrne | 04/19/04 | 1.0 | Marketing update call with FTI, E&Y, Deloitte, E.Tsai and P. Chung |
| Paul Byrne | 04/19/04 | 1.0 | Call with A&K, Crown, P. Huffard and P. Chung to discuss case status |
| Paul Byrne | 04/20/04 | 1.0 | Worked with A&K on data room-related issues |
| Paul Byrne | 04/20/04 | 1.0 | Communications with A&K regardin M&A-related issues |
| Paul Byrne | 04/20/04 | 4.0 | Communications with various bidders regarding data requests, site tours |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
APRIL 1, 2004 - APRIL 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Paul Byrne | 04/20/04 | 3.0 | Worked to respond to bidder data requests |
| Paul Byrne | 04/20/04 | 1.0 | Conversations with P.Chung regarding marketing issues |
| Paul Byrne | 04/21/04 | 8.0 | Worked with Crown to fill various bidder data requests |
| Paul Byrne | 04/21/04 | 2.0 | Communications with various bidders |
| Paul Byrne | 04/21/04 | 1.0 | Communications with P. Chung and Crown mgt regarding Port Angeles |
| Paul Byrne | 04/22/04 | 4.0 | Communications with various bidders |
| Paul Byrne | 04/22/04 | 1.0 | Calls with Crown management, P. Chung, E. Tsai regarding M&A process |
| Paul Byrne | 04/23/04 | 3.5 | Prepared M&A-related analysis for creditor advisors |
| Paul Byrne | 04/23/04 | 1.0 | Call with FTI, E&Y, E. Tsai and P. Chung regarding POR analysis |
| Paul Byrne | 04/23/04 | 1.0 | Communications with various bidders |
| Paul Byrne | 04/26/04 | 1.0 | Communications with A&K, Ball Janik regarding Asset Purchase Agreements |
| Paul Byrne | 04/26/04 | 6.0 | Prepared and reviewed data room material in conjunction with Crown management |
| Paul Byrne | 04/26/04 | 3.0 | Communications with various bidders |
| Paul Byrne | 04/27/04 | 2.0 | Responded to creditor questions regarding M&A-related analysis |
| Paul Byrne | 04/27/04 | 1.0 | Participated in Crown board meeting with P.Huffard and P.Chung |
| Paul Byrne | 04/27/04 | 6.0 | Prepared and reviewed data room material in conjunction with Crown personnel |
| Paul Byrne | 04/28/04 | 3.0 | Coordinated bidder site tours |
| Paul Byrne | 04/28/04 | 3.0 | Communications with various bidders |
| Paul Byrne | 04/28/04 | 1.0 | Communications with Ball Janik regarding M&A process |
| Paul Byrne | 04/28/04 | 1.0 | Call with E.Tsai, P. Chung, FTI, E&Y and Deloitte to discuss marketing update |
| Paul Byrne | 04/28/04 | 1.0 | Call with P. Chung and Crown mgt regarding case updates |
| Paul Byrne | 04/28/04 | 1.0 | Internal discussion with E. Tsai on case |
| Paul Byrne | 04/28/04 | 0.5 | Communications with creditor advisors regarding various M&A-related issues |
| Paul Byrne | 04/29/04 | 3.0 | Prepared and reviewed data room materials |
| Paul Byrne | 04/29/04 | 2.0 | Meetings with E. Tsai and P. Chung regarding marketing process |
| Paul Byrne | 04/29/04 | 1.0 | Internal discussion with E. Tsai on case |
| | | <u><u>163.0</u></u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
May 1, 2004 - May 31, 2004

| Professional | Title | Hours |
|--------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 12.0 |
| Pierre Chung | Vice President | 212.5 |
| Erica Tsai | Analyst | 109.5 |
| Paul Byrne | Analyst | <u>112.0</u> |
| | | <u>446.0</u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2004 - MAY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------|---|
| Paul Huffard | 05/04/04 | 1.0 | Conversations with P. Chung regarding marketing strategy |
| Paul Huffard | 05/05/04 | 0.5 | Call with P. Chung and FTI regarding marketing updates |
| Paul Huffard | 05/05/04 | 0.5 | Call with P. Chung, J. Sparacino and B. Janik re: P. Stott status |
| Paul Huffard | 05/05/04 | 1.0 | Various calls with P. Chung and J. Sparacino re: P. Stott status |
| Paul Huffard | 05/05/04 | 1.0 | Call with P. Chung and C. Mumford re: marketing issues |
| Paul Huffard | 05/05/04 | 1.0 | Conversations with P. Chung regarding case updates |
| Paul Huffard | 05/06/04 | 0.5 | Meeting with P. Chung re: update on Reno sale |
| Paul Huffard | 05/06/04 | 0.5 | Call with P. Chung , S. Gumbs and D. Imhoff re: P. Stott status |
| Paul Huffard | 05/12/04 | 0.5 | Call with possible interested investor with P. Chung |
| Paul Huffard | 05/12/04 | 1.0 | Conference call with P. Chung and J. Sparacino re: sale process governance |
| Paul Huffard | 05/12/04 | 0.5 | Discussion with P. Chun re: lender response to P. Stott bid |
| Paul Huffard | 05/17/04 | 0.5 | Call with J. Sparacino, P. Chung and B. Janik re: management sale process |
| Paul Huffard | 05/17/04 | 0.5 | Call with P. Chung and J. Sparacino re: bond resolutions/proceedings in management sale process |
| Paul Huffard | 05/18/04 | 0.5 | Call with P. Chung and A&K regarding marketing items |
| Paul Huffard | 05/19/04 | 0.5 | Call with J. Sparacino re: P. Stott conversation |
| Paul Huffard | 05/19/04 | 0.5 | Call with P. Chung re: P. Stott breakfast |
| Paul Huffard | 05/21/04 | 0.5 | Call with P. Chung re: P. Stott conversation |
| Paul Huffard | 05/24/04 | 1.0 | Participated on Crown board call with P. Chung and P. Byrne |
| | | <u>12.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2004 - MAY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 05/01/04 | 1.0 | Reviewed various APAs |
| Pierre Chung | 05/03/04 | 1.0 | Reviewed lease documents |
| Pierre Chung | 05/03/04 | 2.5 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/03/04 | 1.0 | Reviewed timberland information |
| Pierre Chung | 05/03/04 | 1.0 | Communications with FTI and Crown mgt regarding timberlands |
| Pierre Chung | 05/03/04 | 2.0 | Conversations with A&K regarding bids for various assets |
| Pierre Chung | 05/04/04 | 1.0 | Reviewed bids for various assets |
| Pierre Chung | 05/04/04 | 1.0 | Communications with P. Byrne and E. Tsai regarding case tasks |
| Pierre Chung | 05/04/04 | 1.0 | Conference call with A&K and sawmill lease noteholders |
| Pierre Chung | 05/04/04 | 2.0 | Worked on follow-up due diligence requests for bidders and FTI |
| Pierre Chung | 05/04/04 | 4.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/04/04 | 1.5 | Conversations with Alliance management |
| Pierre Chung | 05/04/04 | 1.0 | Conversations with P. Huffard regarding marketing strategy |
| Pierre Chung | 05/05/04 | 1.0 | Conversations with Crown mgt |
| Pierre Chung | 05/05/04 | 1.5 | Conversations with Crown mgt |
| Pierre Chung | 05/05/04 | 1.0 | Update call with FTI, E&Y and Crown mgt |
| Pierre Chung | 05/05/04 | 4.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/05/04 | 1.0 | Conversations with A&K regarding marketing items |
| Pierre Chung | 05/05/04 | 2.0 | Reviewed bids for various assets |
| Pierre Chung | 05/05/04 | 0.5 | Call with E&Y regarding marketing updates |
| Pierre Chung | 05/05/04 | 0.5 | Call with P. Huffard and FTI regarding marketing updates |
| Pierre Chung | 05/05/04 | 1.0 | Conversations with P. Huffard regarding case updates |
| Pierre Chung | 05/05/04 | 0.5 | Call with P. Huffard, J. Sparacino and B. Janik re: P. Stott status |
| Pierre Chung | 05/05/04 | 1.0 | Various calls with P. Huffard and J. Sparacino re: P. Stott status |
| Pierre Chung | 05/05/04 | 1.0 | Call with P. Huffard and C. Mumford re: marketing issues |
| Pierre Chung | 05/06/04 | 2.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 05/06/04 | 1.0 | Meeting with financial institution related to possible bidder |
| Pierre Chung | 05/06/04 | 3.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/06/04 | 4.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/06/04 | 0.5 | Meeting with P. Huffard re: update on Reno sale |
| Pierre Chung | 05/06/04 | 0.5 | Call with P. Huffard , S. Gumbs and D. Imhoff re: P. Stott status |
| Pierre Chung | 05/07/04 | 1.0 | Reviewed timber contract information |
| Pierre Chung | 05/07/04 | 1.0 | Discussed timber contracts with Crown mgt |
| Pierre Chung | 05/07/04 | 1.0 | Reviewed monthly operating results |
| Pierre Chung | 05/07/04 | 3.5 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/07/04 | 1.0 | Worked on bid analysis |
| Pierre Chung | 05/08/04 | 1.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/08/04 | 2.0 | Worked on bid analysis |
| Pierre Chung | 05/10/04 | 1.0 | Reviewed data room and updated contact log |
| Pierre Chung | 05/10/04 | 2.0 | Reviewed APAs |
| Pierre Chung | 05/10/04 | 1.0 | Reviewed timberland information |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2004 - MAY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 05/10/04 | 1.0 | Worked on follow up items for lenders |
| Pierre Chung | 05/10/04 | 3.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/11/04 | 1.0 | Communications with A&K and Crown mgt regarding timber contracts |
| Pierre Chung | 05/11/04 | 1.0 | Reviewed data room and updated contact log |
| Pierre Chung | 05/11/04 | 4.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/11/04 | 1.0 | Communications with A&K and Crown mgt regarding leases |
| Pierre Chung | 05/11/04 | 2.0 | Reviewed APAs |
| Pierre Chung | 05/11/04 | 1.0 | Communications with Crown mgt regarding information requests |
| Pierre Chung | 05/11/04 | 1.0 | Communications with P. Byrne regarding marketing process items |
| Pierre Chung | 05/12/04 | 0.5 | Call with possible interested investor with P. Huffard |
| Pierre Chung | 05/12/04 | 1.0 | Conversation with A&K and P. Byrne regarding APA review |
| Pierre Chung | 05/12/04 | 3.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/12/04 | 4.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/12/04 | 1.0 | Conference call with P. Huffard and J. Sparacino re: sale process governance |
| Pierre Chung | 05/12/04 | 0.5 | Discussion with P. Chun re: lender response to P. Stott bid |
| Pierre Chung | 05/13/04 | 4.0 | Reviewed various asset purchase agreements |
| Pierre Chung | 05/13/04 | 2.0 | Conversations with Crown mgt and A&K regarding case updates |
| Pierre Chung | 05/13/04 | 1.0 | Call with FTI, Debovoise, A&K, MVA, Ball Janik regarding adequate protection |
| Pierre Chung | 05/13/04 | 3.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/14/04 | 1.5 | Communications with A&K and Crown mgt regarding timber contracts |
| Pierre Chung | 05/14/04 | 1.0 | Communications with E. Tsai regarding follow up request for lenders |
| Pierre Chung | 05/14/04 | 3.0 | Conversations with possible bidders |
| Pierre Chung | 05/14/04 | 2.0 | Reviewed draft APAs |
| Pierre Chung | 05/15/04 | 4.0 | Reviewed various asset purchase agreements |
| Pierre Chung | 05/16/04 | 3.0 | Reviewed APAs for various assets and prepared summary analyses |
| Pierre Chung | 05/17/04 | 4.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 05/17/04 | 4.0 | Reviewed APAs for various assets and prepared summary analyses |
| Pierre Chung | 05/17/04 | 1.0 | Communications with possible bidders for various assets |
| Pierre Chung | 05/17/04 | 0.5 | Call with J. Sparacino, P. Huffard and B. Janik re: management sale process |
| Pierre Chung | 05/17/04 | 0.5 | Call with P. Huffard and J. Sparacino re: bond resolutions/proceedings in management sale process |
| Pierre Chung | 05/18/04 | 1.0 | Worked on Fee Statement |
| Pierre Chung | 05/18/04 | 3.5 | Reviewed APAs for various assets and prepared summary analyses |
| Pierre Chung | 05/18/04 | 1.0 | Worked on Fee Statement |
| Pierre Chung | 05/18/04 | 2.5 | Communications with A&K and Ball Janik regarding APAs |
| Pierre Chung | 05/18/04 | 1.5 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 05/18/04 | 1.5 | Reviewed adequate protection materials |
| Pierre Chung | 05/18/04 | 1.0 | Conference call with FTI, Deloitte and E&Y regarding marketing updates |
| Pierre Chung | 05/18/04 | 0.5 | Call with P. Huffard and A&K regarding marketing items |
| Pierre Chung | 05/19/04 | 1.0 | Conference call with A&K and C |
| Pierre Chung | 05/19/04 | 5.0 | Reviewed APAs for various assets and prepared summary analyses |
| Pierre Chung | 05/19/04 | 1.0 | Conversations and follow ups with FTI regarding adequate protection |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2004 - MAY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Pierre Chung | 05/19/04 | 2.5 | Communications with A&K and Ball Janik regarding APAs |
| Pierre Chung | 05/19/04 | 0.5 | Call with P. Huffard re: P. Stott breakfast |
| Pierre Chung | 05/20/04 | 1.0 | Communications with A&K and Ball Janik regarding timber contracts |
| Pierre Chung | 05/20/04 | 1.0 | Reviewed timber contract information |
| Pierre Chung | 05/20/04 | 2.0 | Conversations with possible bidders |
| Pierre Chung | 05/20/04 | 1.0 | Reviewed various bids with Crown mgt, A&K and Ball Janik |
| Pierre Chung | 05/20/04 | 3.0 | Meetings with Crown mgt and A&K regarding case updates |
| Pierre Chung | 05/20/04 | 1.5 | Reviewed various bids and worked on summary analyses |
| Pierre Chung | 05/21/04 | 4.0 | Conversations with possible bidders |
| Pierre Chung | 05/21/04 | 1.0 | Communications with A&K and Ball Janik regarding timber contracts |
| Pierre Chung | 05/21/04 | 0.5 | Coordinated meetings with P. Byrne and Crown mgt |
| Pierre Chung | 05/21/04 | 0.5 | Communications with A&K regarding land parcels |
| Pierre Chung | 05/21/04 | 0.5 | Communications with Crown mgt regarding transition services |
| Pierre Chung | 05/21/04 | 1.0 | Marketing update call with E&Y, FTI and Deloitte |
| Pierre Chung | 05/21/04 | 1.0 | Reviewed draft APAs |
| Pierre Chung | 05/21/04 | 0.5 | Call with P. Huffard re: P. Stott conversation |
| Pierre Chung | 05/22/04 | 1.0 | Communications with Ball Janik and A&K regarding next steps |
| Pierre Chung | 05/23/04 | 1.0 | Communications with possible bidders regarding next steps |
| Pierre Chung | 05/23/04 | 2.0 | Reviewed APAs and developed summary analysis |
| Pierre Chung | 05/23/04 | 1.0 | Reviewed Port Angeles lease documents |
| Pierre Chung | 05/24/04 | 2.0 | Worked on Fee Statement |
| Pierre Chung | 05/24/04 | 3.0 | Communications with possible bidders regarding next steps |
| Pierre Chung | 05/24/04 | 1.0 | Conversations with A&K regarding M&A issues |
| Pierre Chung | 05/24/04 | 1.0 | Participated on Crown board call with P. Huffard and P. Byrne |
| Pierre Chung | 05/24/04 | 3.0 | Reviewed APAs and developed summary analysis |
| Pierre Chung | 05/25/04 | 2.0 | Reviewed APA issues with A&K and Ball Janik |
| Pierre Chung | 05/25/04 | 1.0 | Coordinated meetings regarding marketing process |
| Pierre Chung | 05/25/04 | 3.5 | Calls with possible bidders for various assets |
| Pierre Chung | 05/25/04 | 3.5 | Reviewed APAs |
| Pierre Chung | 05/25/04 | 1.5 | Call with Crown mgt |
| Pierre Chung | 05/26/04 | 1.0 | Communications with Ball Janik and A&K regarding timber contracts |
| Pierre Chung | 05/26/04 | 2.0 | Prepared for meetings with Crown mgt and possible bidder |
| Pierre Chung | 05/26/04 | 4.0 | Communications with possible bidders |
| Pierre Chung | 05/27/04 | 1.0 | Communications with FTI, Debovoise, A&K and Ball Janik regarding APAs |
| Pierre Chung | 05/27/04 | 6.0 | Meeting with possible bidder with Crown mgt, A&K, P. Byrne and Ball Janik |
| Pierre Chung | 05/27/04 | 2.0 | Communications with possible bidders |
| Pierre Chung | 05/28/04 | 1.0 | Communications with A&K and Crown mgt regarding lease issues |
| Pierre Chung | 05/28/04 | 2.0 | Reviewed and commented on Alliance documents |
| Pierre Chung | 05/28/04 | 4.0 | Communications with possible bidders |
| Pierre Chung | 05/28/04 | 2.0 | Communications with Crown mgt regarding case updates |
| | | <u><u>212.5</u></u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2004 - MAY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Erica Tsai | 05/01/04 | 0.5 | Review emails re: due diligence |
| Erica Tsai | 05/02/04 | 2.0 | Work on data room for assets |
| Erica Tsai | 05/02/04 | 0.5 | Review correspondence on diligence |
| Erica Tsai | 05/02/04 | 5.0 | Travel to Washington for sawmill diligence, review diligence material |
| Erica Tsai | 05/03/04 | 4.0 | Sawmill tours with potential bidders |
| Erica Tsai | 05/04/04 | 1.0 | Coordinate on distribution questions |
| Erica Tsai | 05/04/04 | 5.0 | Fly from Washington to New York, review diligence materials |
| Erica Tsai | 05/04/04 | 1.0 | Communications with P. Byrne and P. Chung regarding case tasks |
| Erica Tsai | 05/05/04 | 2.0 | Review requests for due diligence, correspondence |
| Erica Tsai | 05/06/04 | 2.0 | Review sawmill balance sheets |
| Erica Tsai | 05/06/04 | 2.0 | Work on data room for assets |
| Erica Tsai | 05/07/04 | 4.0 | Work on diligence requests for potential bidders |
| Erica Tsai | 05/07/04 | 1.0 | Review updated sawmill balance sheets |
| Erica Tsai | 05/07/04 | 1.0 | IT call with potential bidder and Crown |
| Erica Tsai | 05/08/04 | 1.0 | Review data room contents |
| Erica Tsai | 05/09/04 | 2.0 | Review data room contents |
| Erica Tsai | 05/10/04 | 3.0 | Work on diligence requests for potential bidders |
| Erica Tsai | 05/10/04 | 2.0 | Work on diligence requests for lenders |
| Erica Tsai | 05/11/04 | 3.0 | Work on diligence requests for potential bidders |
| Erica Tsai | 05/11/04 | 1.0 | Work on diligence requests for lenders |
| Erica Tsai | 05/12/04 | 5.0 | Review sawmill bids |
| Erica Tsai | 05/12/04 | 2.0 | Work on data room for asset sales |
| Erica Tsai | 05/13/04 | 1.0 | Coordinate environmental visits for bidders |
| Erica Tsai | 05/13/04 | 3.0 | Work on diligence requests for potential bidders |
| Erica Tsai | 05/14/04 | 2.0 | Coordinate environmental visits for bidders |
| Erica Tsai | 05/14/04 | 2.0 | Work on diligence requests for lenders |
| Erica Tsai | 05/14/04 | 1.0 | Work on diligence requests for lenders |
| Erica Tsai | 05/14/04 | 2.0 | Review sawmill bids |
| Erica Tsai | 05/14/04 | 1.0 | Communications with P. Chung regarding follow up request for lenders |
| Erica Tsai | 05/16/04 | 1.5 | Review correspondence on diligence requests |
| Erica Tsai | 05/17/04 | 2.0 | Review markup of Alliance APA |
| Erica Tsai | 05/17/04 | 3.0 | Review markup of sawmill APA |
| Erica Tsai | 05/17/04 | 1.0 | Work on diligence requests for lenders, coordinate with Crown |
| Erica Tsai | 05/18/04 | 2.0 | Work on KERP analysis |
| Erica Tsai | 05/18/04 | 2.0 | Work on diligence requests for lenders, coordinate with Crown |
| Erica Tsai | 05/18/04 | 1.0 | Correspondence with bidders on requests |
| Erica Tsai | 05/19/04 | 3.0 | Review bid comparison analysis, discuss with internal team |
| Erica Tsai | 05/19/04 | 1.0 | Review lender requests, coordinate responses |
| Erica Tsai | 05/20/04 | 2.0 | Follow-up on lender requests |
| Erica Tsai | 05/21/04 | 2.0 | Review KERP agreements |
| Erica Tsai | 05/21/04 | 1.0 | Review additional benefit information for KERP |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2004 - MAY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Erica Tsai | 05/21/04 | 2.0 | Correspondence with A&K on benefit information, distribution information |
| Erica Tsai | 05/23/04 | 2.0 | Review comparison of bids |
| Erica Tsai | 05/24/04 | 1.0 | Review correspondence on sale process |
| Erica Tsai | 05/24/04 | 1.0 | Review comparison of bids |
| Erica Tsai | 05/25/04 | 2.0 | Work on diligence requests for bidders, correspond with A&K |
| Erica Tsai | 05/25/04 | 1.0 | Correspond with A&K on benefits information |
| Erica Tsai | 05/25/04 | 1.0 | Correspond with bidder on diligence requests |
| Erica Tsai | 05/25/04 | 2.0 | Review APA comments, issues list |
| Erica Tsai | 05/26/04 | 2.0 | Work on lender diligence requests |
| Erica Tsai | 05/26/04 | 1.0 | Work on bidder diligence requests |
| Erica Tsai | 05/27/04 | 1.0 | Correspond with A&K on bidder diligence requests |
| Erica Tsai | 05/27/04 | 2.0 | Correspond with A&K on benefits information |
| Erica Tsai | 05/27/04 | 1.0 | Work on bidder diligence requests |
| Erica Tsai | 05/28/04 | 1.0 | Send materials to potential bidder |
| Erica Tsai | 05/28/04 | 2.0 | Work on bidder diligence requests |
| Erica Tsai | 05/28/04 | 1.0 | Work on lender diligence requests on additional benefits |
| Erica Tsai | 05/28/04 | 1.0 | Correspond with A&K on additional benefits information |
| Erica Tsai | 05/30/04 | 2.0 | Review correspondence with bidder |
| | | 109.5 | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2004 - MAY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Paul Byrne | 05/03/04 | 6.0 | Sawmill site tours with potential bidders |
| Paul Byrne | 05/03/04 | 1.5 | Correspondence with prospective bidders |
| Paul Byrne | 05/03/04 | 1.0 | Prepared materials in response to lender advisor diligence requests |
| Paul Byrne | 05/03/04 | 1.0 | Read and responded to internal group emails regarding case status, etc. |
| Paul Byrne | 05/04/04 | 2.0 | Worked on analysis of sawmill balance sheets |
| Paul Byrne | 05/04/04 | 2.5 | Responded to diligence requests from potential bidders |
| Paul Byrne | 05/04/04 | 1.0 | Communications with P. Chung and E. Tsai regarding case tasks |
| Paul Byrne | 05/05/04 | 1.0 | Correspondence with internal group regarding case status, outstanding diligence requests, etc |
| Paul Byrne | 05/06/04 | 1.5 | Revised sawmill and Alliance balance sheet analyses |
| Paul Byrne | 05/06/04 | 1.0 | Various calls with prospective bidders |
| Paul Byrne | 05/07/04 | 3.0 | Revised sawmill balance sheet analysis and distributed to potential bidders |
| Paul Byrne | 05/07/04 | 1.0 | Reviewed case-related correspondence |
| Paul Byrne | 05/10/04 | 3.0 | Responded to various lender requests |
| Paul Byrne | 05/10/04 | 2.0 | Various communications with potential bidders |
| Paul Byrne | 05/10/04 | 1.0 | Conference call with A&K re: adequate protection |
| Paul Byrne | 05/10/04 | 2.0 | Prepared materials in response to lender advisor diligence requests |
| Paul Byrne | 05/10/04 | 1.0 | Reviewed bid from potential stalking horse buyer |
| Paul Byrne | 05/11/04 | 3.0 | Responded to various lender and bidder diligence requests |
| Paul Byrne | 05/11/04 | 2.0 | Call with A&K to discuss Alliance offer |
| Paul Byrne | 05/11/04 | 2.0 | Various communications with potential bidders |
| Paul Byrne | 05/11/04 | 1.0 | Coordinated with Crown management to respond to various lender requests |
| Paul Byrne | 05/11/04 | 1.0 | Communications with P. Chung regarding marketing process items |
| Paul Byrne | 05/12/04 | 4.0 | Various communications with potential bidders and interested parties |
| Paul Byrne | 05/12/04 | 2.0 | Prepared materials in response to potential bidder diligence requests |
| Paul Byrne | 05/12/04 | 1.0 | Prepared materials in response to lender diligence requests |
| Paul Byrne | 05/12/04 | 1.0 | Reviewed draft APA from sawmill and Alliance bidder |
| Paul Byrne | 05/12/04 | 1.0 | Call with Crown and potential stalking horse bidder |
| Paul Byrne | 05/12/04 | 1.0 | Conversation with A&K and P. Chung regarding APA review |
| Paul Byrne | 05/13/04 | 2.0 | Reviewed draft APA from sawmill and Alliance bidders |
| Paul Byrne | 05/13/04 | 1.0 | Prepared materials in response to bidder diligence requests |
| Paul Byrne | 05/13/04 | 1.0 | Responded to creditor requests for information |
| Paul Byrne | 05/14/04 | 2.0 | Worked on analysis of second round sawmill bids |
| Paul Byrne | 05/15/04 | 2.0 | Worked on analysis of second round sawmill bids |
| Paul Byrne | 05/17/04 | 1.0 | Reviewed draft Prineville APA from prospective buyer |
| Paul Byrne | 05/17/04 | 4.0 | Reviewed Port Angeles lease documents |
| Paul Byrne | 05/17/04 | 2.0 | Reviewed various sawmill and Alliance APA drafts |
| Paul Byrne | 05/18/04 | 1.0 | Revised bid comparison analysis |
| Paul Byrne | 05/18/04 | 2.5 | Worked on Fee Statement |
| Paul Byrne | 05/19/04 | 2.0 | Various communications with potential bidders |
| Paul Byrne | 05/20/04 | 0.5 | Reviewed A&K list of fully-executed Confidentiality Agreements received |
| Paul Byrne | 05/21/04 | 1.0 | Communications with various potential bidders |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
MAY 1, 2004 - MAY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Paul Byrne | 05/21/04 | 1.0 | Reviewed correspondence related to case status |
| Paul Byrne | 05/21/04 | 0.5 | Coordinated meetings with P. Chung and Crown mgt |
| Paul Byrne | 05/24/04 | 3.0 | Reviewed case materials during flight to Portland |
| Paul Byrne | 05/24/04 | 2.0 | Various communications with potential bidders |
| Paul Byrne | 05/24/04 | 1.0 | Participated on Crown board call with P. Huffard and P. Chung |
| Paul Byrne | 05/25/04 | 8.0 | All-day meetings with Crown management, A&K, creditor advisors |
| Paul Byrne | 05/25/04 | 2.0 | Coordinated with Crown management to respond to various lender and bidder requests |
| Paul Byrne | 05/26/04 | 8.0 | All-day meetings with Crown management, A&K, creditor advisors |
| Paul Byrne | 05/26/04 | 2.0 | Coordinated with Crown management to respond to various lender and bidder requests |
| Paul Byrne | 05/27/04 | 6.0 | All-day meetings with P. Chung, Crown management, A&K, Ball Janik and potential stalking horse bidder |
| Paul Byrne | 05/28/04 | 4.0 | Responded to various bidder and lender diligence requests |
| Paul Byrne | 05/31/04 | 2.0 | Responded to creditor diligence requests |
| | | <u>112.0</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
JUNE 1, 2004 - JUNE 30, 2004

| Professional | Title | Hours |
|---------------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 5.0 |
| Pierre Chung | Vice President | 199.5 |
| Erica Tsai | Analyst | 75.5 |
| Paul Byrne | Analyst | <u>91.5</u> |
| | | <u>371.5</u> |

**THE BLACKSTONE GROUP L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 JUNE 1, 2004 - JUNE 30, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|------------|---|
| Paul Huffard | 06/02/04 | 1.0 | Calls with P. Chung regarding marketing strategy |
| Paul Huffard | 06/03/04 | 1.0 | Review with P. Chung of bids for Alliance and strategy |
| Paul Huffard | 06/04/04 | 0.5 | Met with P. Chung re: update on P. Stott and S. Dietrich conversation |
| Paul Huffard | 06/11/04 | 0.5 | Meeting with P. Chung re: update on PA lease discussions |
| Paul Huffard | 06/14/04 | 0.5 | Conversations with P. Chung regarding Port Angeles lease |
| Paul Huffard | 06/17/04 | 1.0 | Discussed board call agenda with P. Chung |
| Paul Huffard | 06/28/04 | 0.5 | Meet with P. Chung re: Alliance bidding process |
| | | <u>5.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2004 - JUNE 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 06/01/04 | 2.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/01/04 | 1.0 | Internal discussion with E.Tsai on APA status |
| Pierre Chung | 06/01/04 | 1.0 | Call with P.Byrne, A&K, Ball Janik regarding various sale process open items |
| Pierre Chung | 06/02/04 | 2.5 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/02/04 | 1.0 | Calls with P.Huffard regarding marketing strategy |
| Pierre Chung | 06/02/04 | 1.0 | Call with Crown mgt regarding marketing strategy |
| Pierre Chung | 06/02/04 | 4.5 | Reviewed APAs with Crown mgt, A&K and Ball Janik |
| Pierre Chung | 06/02/04 | 1.5 | Reviewed APAs |
| Pierre Chung | 06/02/04 | 1.0 | Discussed follow up items with P.Byrne |
| Pierre Chung | 06/03/04 | 4.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/03/04 | 1.0 | Review with P. Huffard of bids for Alliance and strategy |
| Pierre Chung | 06/03/04 | 2.5 | Reviewed APAs |
| Pierre Chung | 06/03/04 | 1.0 | Discussed case updates with Crown mgt and A&K |
| Pierre Chung | 06/03/04 | 1.0 | Meeting with E&Y and Deloitte to discuss marketing process |
| Pierre Chung | 06/03/04 | 1.0 | Discussed timber deeds with A&K and Crown mgt |
| Pierre Chung | 06/04/04 | 0.5 | Met with P. Chung re: update on P. Stott and S. Dietrich conversation |
| Pierre Chung | 06/04/04 | 2.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/04/04 | 1.5 | Preparation for and calls with A&K, Bingham and Port Angeles lease noteholders |
| Pierre Chung | 06/04/04 | 1.0 | Calls with Crown mgt regarding case updates |
| Pierre Chung | 06/04/04 | 1.0 | Discussed MOR with E.Tsai and prepared for call with lenders |
| Pierre Chung | 06/04/04 | 1.0 | Reviewed sawmill due diligence materials |
| Pierre Chung | 06/04/04 | 1.0 | Discussions with P. Byrne |
| Pierre Chung | 06/07/04 | 2.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/07/04 | 1.0 | Communications with Crown mgt and A&K regarding case updates |
| Pierre Chung | 06/08/04 | 1.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/08/04 | 1.0 | Conference call with A&K, Crown mgt, Ball Janik and P.Byrne regarding APAs |
| Pierre Chung | 06/08/04 | 1.0 | Marketing update call with FTI, |
| Pierre Chung | 06/08/04 | 1.0 | Communications with A&K and P.Byrne re: lease |
| Pierre Chung | 06/08/04 | 1.0 | Reviewed timber supply information |
| Pierre Chung | 06/08/04 | 1.0 | Reviewed sawmill due diligence materials |
| Pierre Chung | 06/09/04 | 1.0 | Reviewed industry materials and communicated related items |
| Pierre Chung | 06/09/04 | 1.0 | Discussed MOR follow up issues with E.Tsai |
| Pierre Chung | 06/09/04 | 1.0 | Reviewed adequate protection documents and provided comments to AK |
| Pierre Chung | 06/09/04 | 6.0 | Meetings with Crown mgt in Portland regarding transition services |
| Pierre Chung | 06/09/04 | 1.0 | Call with Ball Janik, Crown mgt and AK regarding marketing updates |
| Pierre Chung | 06/10/04 | 1.0 | Discussed lease issues with AK and Crown mgt |
| Pierre Chung | 06/10/04 | 6.0 | Meetings with possible bidder and Crown mgt regarding APA issues |
| Pierre Chung | 06/10/04 | 2.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/10/04 | 1.0 | Reviewed financial information from Crown |
| Pierre Chung | 06/11/04 | 3.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/11/04 | 1.0 | Reviewed historical financial information and discussed with E.Tsai |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2004 - JUNE 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 06/11/04 | 0.5 | Meeting with P.Huffard re: update on PA lease discussions |
| Pierre Chung | 06/11/04 | 1.0 | Reviewed sawmill due diligence materials |
| Pierre Chung | 06/11/04 | 1.0 | Reviewed lease information and developed negotiating positions |
| Pierre Chung | 06/11/04 | 2.5 | Calls with lease constituents and AK regarding lease settlement |
| Pierre Chung | 06/13/04 | 2.0 | Reviewed lease information and developed negotiating positions |
| Pierre Chung | 06/13/04 | 2.0 | Reviewed APAs for various assets |
| Pierre Chung | 06/14/04 | 1.0 | Reviewed court filings and commented on draft legal documents |
| Pierre Chung | 06/14/04 | 1.5 | Calls with lease constituents and AK regarding lease settlement |
| Pierre Chung | 06/14/04 | 1.0 | Communications with P. Byrne re: case status, open items |
| Pierre Chung | 06/14/04 | 2.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/14/04 | 1.0 | Communications with FTI regarding marketing issues |
| Pierre Chung | 06/14/04 | 1.0 | Conversations with A&K, Debovoise and FTI regarding lease |
| Pierre Chung | 06/14/04 | 1.0 | Conversations with Port Angeles lessors and noteholders regarding lease |
| Pierre Chung | 06/14/04 | 0.5 | Conversations with P.Huffard regarding Port Angeles lease |
| Pierre Chung | 06/15/04 | 2.0 | Calls with possible interested bidders for various assets |
| Pierre Chung | 06/15/04 | 2.0 | Call with A&K, Ball Janik and Crown mgt regarding APA drafts |
| Pierre Chung | 06/15/04 | 1.0 | Worked on board presentation |
| Pierre Chung | 06/15/04 | 1.0 | Prepared for and participated on call with Crown mgt and E.Tsai regarding leases |
| Pierre Chung | 06/15/04 | 0.5 | Call with Deloitte regarding APAs |
| Pierre Chung | 06/15/04 | 1.0 | Communcations with E.Tsai regarding case updates |
| Pierre Chung | 06/15/04 | 1.0 | Communcations with P. Byrne regarding case updates |
| Pierre Chung | 06/16/04 | 1.0 | Call with A&K and Ball Janik regarding APAs and sale process |
| Pierre Chung | 06/16/04 | 2.0 | Calls with Crown mgt regarding case updates |
| Pierre Chung | 06/16/04 | 5.0 | Worked on board presentation with E.Tsai |
| Pierre Chung | 06/16/04 | 1.0 | Calls with A&K, FTI and Debovoise related to leases |
| Pierre Chung | 06/16/04 | 1.0 | Conversations with possible bidders |
| Pierre Chung | 06/16/04 | 1.0 | Worked on lease analysis |
| Pierre Chung | 06/16/04 | 1.0 | Reviewed APAs and other sale documents |
| Pierre Chung | 06/17/04 | 1.0 | Discussed board call agenda with P.Huffard |
| Pierre Chung | 06/17/04 | 2.0 | Prepared for board call |
| Pierre Chung | 06/17/04 | 3.0 | Various correspondence with E.Tsai on to dos |
| Pierre Chung | 06/17/04 | 1.0 | Participated on board call |
| Pierre Chung | 06/17/04 | 1.0 | APA review call with Crown mgt, A&K and Ball Janik |
| Pierre Chung | 06/17/04 | 1.5 | Conversations with possible bidders |
| Pierre Chung | 06/17/04 | 1.5 | Prepared for and participated on call with FTI, Debovoise, A&K and Ball Janik |
| Pierre Chung | 06/17/04 | 0.5 | Conversation with FTI regarding lease |
| Pierre Chung | 06/17/04 | 1.0 | Discussed transition services with Crown mgt |
| Pierre Chung | 06/18/04 | 0.5 | Conversations with counsel for PA lease noteholders |
| Pierre Chung | 06/18/04 | 2.0 | Reviewed APAs |
| Pierre Chung | 06/18/04 | 2.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 06/18/04 | 2.0 | Conversations with Crown mgt, A&K and Ball Janik regarding marketing updates |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2004 - JUNE 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 06/18/04 | 2.0 | Various correspondence with E.Tsai on to dos |
| Pierre Chung | 06/18/04 | 1.0 | Reviewed various court filings |
| Pierre Chung | 06/18/04 | 0.5 | Reviewed cash budget |
| Pierre Chung | 06/18/04 | 1.0 | Conversations with Alliance mgt regarding APA issues |
| Pierre Chung | 06/21/04 | 1.5 | Reviewed sawmill capital expenditure information |
| Pierre Chung | 06/21/04 | 1.0 | Reviewed adequate protection documents |
| Pierre Chung | 06/21/04 | 1.0 | Communications with A&K regarding marketing strategy |
| Pierre Chung | 06/21/04 | 1.0 | Reviewed APAs |
| Pierre Chung | 06/21/04 | 2.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 06/22/04 | 2.0 | Discussed transition services with Crown mgt, A&K and Ball Janik |
| Pierre Chung | 06/22/04 | 2.0 | Various correspondence with Crown, E. Tsai on bidder requests |
| Pierre Chung | 06/22/04 | 1.0 | Communications with Alliance mgt |
| Pierre Chung | 06/22/04 | 1.0 | Communications with P.Byrne and E.Tsai regarding follow-up items |
| Pierre Chung | 06/22/04 | 1.0 | Communications with FTI and Deloitte regarding marketing updates |
| Pierre Chung | 06/22/04 | 1.0 | Discussions with P. Byrne |
| Pierre Chung | 06/22/04 | 2.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 06/22/04 | 1.0 | Reviewed and commented on sale motion |
| Pierre Chung | 06/23/04 | 4.0 | Various correspondence with Crown, E. Tsai on KNRC |
| Pierre Chung | 06/23/04 | 1.5 | Communications with AK and Ball Janik and P.Byrne regarding APA issues |
| Pierre Chung | 06/23/04 | 1.5 | Conversations with possible bidders for various assets |
| Pierre Chung | 06/23/04 | 1.0 | Participated on call with FTI and Crown mgt regarding environmental due diligence |
| Pierre Chung | 06/23/04 | 1.0 | Call with P. Byrne, creditor advisors, Crown management re: stalking horse APA issues |
| Pierre Chung | 06/24/04 | 2.0 | Discussed data room postings with E.Tsai |
| Pierre Chung | 06/24/04 | 0.5 | Reviewed adequate protection documents |
| Pierre Chung | 06/24/04 | 1.0 | Reviewed timber supply related data and communicated with Crown mgt |
| Pierre Chung | 06/24/04 | 2.5 | Conversations with possible bidders for various assets |
| Pierre Chung | 06/24/04 | 0.5 | Reviewed cash budget |
| Pierre Chung | 06/24/04 | 1.0 | Reviewed KNRC information with E.Tsai |
| Pierre Chung | 06/25/04 | 1.5 | Reviewed timber supply related data and communicated with Crown mgt and AK |
| Pierre Chung | 06/25/04 | 2.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 06/25/04 | 2.0 | Reviewed and commented on sawmill APAs |
| Pierre Chung | 06/25/04 | 1.0 | Calls with lease constituents regarding potential settlement |
| Pierre Chung | 06/26/04 | 1.0 | Reviewed timber supply information |
| Pierre Chung | 06/26/04 | 1.0 | Reviewed sawmill APA schedules and provided comments |
| Pierre Chung | 06/27/04 | 2.0 | Reviewed transition services agreement and provided comments |
| Pierre Chung | 06/27/04 | 1.0 | Worked on fee statement |
| Pierre Chung | 06/28/04 | 1.5 | Worked on fee statement |
| Pierre Chung | 06/28/04 | 0.5 | Meet with P.Huffard re: Alliance bidding process |
| Pierre Chung | 06/28/04 | 1.5 | Reviewed YTD operating results and discussed with E.Tsai |
| Pierre Chung | 06/28/04 | 3.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 06/29/04 | 6.0 | Meetings with Crown mgt regarding marketing and various case updates |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2004 - JUNE 30, 2004

| Professional | Date | Hours | Explanation |
|---------------------|-------------|---------------------|--|
| Pierre Chung | 06/29/04 | 2.0 | Conversations with possible bidders for various assets |
| Pierre Chung | 06/29/04 | 2.0 | Reviewed APAs and provided comments |
| Pierre Chung | 06/30/04 | 6.0 | Meetings with Crown mgt regarding marketing and various case updates |
| Pierre Chung | 06/30/04 | 2.5 | Conversations with possible bidders for various assets |
| | | <u>199.5</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2004 - JUNE 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------|---|
| Erica Tsai | 06/01/04 | 1.0 | Internal discussion with P. Chung on APA status |
| Erica Tsai | 06/02/04 | 2.0 | Review bidder APA revisions |
| Erica Tsai | 06/03/04 | 2.0 | Various correspondence with Crown, lenders on MOR |
| Erica Tsai | 06/04/04 | 1.0 | Call with lenders, Crown to discuss MOR |
| Erica Tsai | 06/04/04 | 1.0 | Discussed MOR with P.Chung and prepared for call with lenders |
| Erica Tsai | 06/07/04 | 3.0 | Review APA markup |
| Erica Tsai | 06/07/04 | 2.0 | Work on diligence materials for potential bidders |
| Erica Tsai | 06/07/04 | 2.5 | Various correspondence with Crown on lender requests |
| Erica Tsai | 06/07/04 | 1.0 | Work on travel plans for bidder diligence trips |
| Erica Tsai | 06/08/04 | 2.0 | Various correspondence with Crown on lender requests, responses to lenders |
| Erica Tsai | 06/09/04 | 2.5 | Various correspondence with Crown on lender requests, responses to lenders |
| Erica Tsai | 06/09/04 | 1.0 | Discussed MOR follow up issues with P.Chung |
| Erica Tsai | 06/09/04 | 4.0 | Work on Alliance purchase price analysis, discussions with P. Byrne and S. Dietrich |
| Erica Tsai | 06/09/04 | 1.0 | Review Reno motion, draft language |
| Erica Tsai | 06/10/04 | 3.0 | Work on diligence materials for potential bidders |
| Erica Tsai | 06/11/04 | 4.0 | Work on board presentation |
| Erica Tsai | 06/11/04 | 1.0 | Reviewed historical financial information and discussed with P.Chung |
| Erica Tsai | 06/12/04 | 2.0 | Revise board presentation |
| Erica Tsai | 06/13/04 | 3.0 | Revise board presentation |
| Erica Tsai | 06/14/04 | 2.0 | Coordinate visit for potential bidder |
| Erica Tsai | 06/14/04 | 2.0 | Revise board presentation |
| Erica Tsai | 06/15/04 | 1.0 | Prepared for and participated on call with Crown mgt and P.Chung regarding leases |
| Erica Tsai | 06/15/04 | 1.0 | Communications with P.Chung regarding case updates |
| Erica Tsai | 06/15/04 | 4.0 | Revise board presentation |
| Erica Tsai | 06/15/04 | 1.0 | Various correspondence with Crown on requested items |
| Erica Tsai | 06/15/04 | 1.0 | Rail car call with Crown and potential bidders |
| Erica Tsai | 06/15/04 | 1.0 | Coordinate visit for potential bidder |
| Erica Tsai | 06/16/04 | 2.0 | Review correspondence for next steps |
| Erica Tsai | 06/16/04 | 5.0 | Revise board presentation, discuss with P. Chung |
| Erica Tsai | 06/17/04 | 3.0 | Various correspondence with P. Chung on to dos |
| Erica Tsai | 06/18/04 | 2.0 | Various correspondence with P. Chung on to dos |
| Erica Tsai | 06/21/04 | 2.0 | Work on diligence materials for potential bidders |
| Erica Tsai | 06/22/04 | 2.0 | Various correspondence with Crown, P. Chung on bidder requests |
| Erica Tsai | 06/23/04 | 4.0 | Various correspondence with Crown, P. Chung on KNRC |
| Erica Tsai | 06/24/04 | 2.0 | Various correspondence with Crown, P. Chung on bidder requests |
| Erica Tsai | 06/25/04 | 1.0 | Various correspondence with Crown |
| Erica Tsai | 06/28/04 | 1.5 | Reviewed YTD operating results and discussed with P.Chung |
| | | <u>75.5</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2004 - JUNE 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Paul Byrne | 06/01/04 | 1.0 | Call with P. Chung, A&K, Ball Janik regarding various sale process open items |
| Paul Byrne | 06/01/04 | 2.0 | Worked on analysis of bids |
| Paul Byrne | 06/02/04 | 1.0 | Worked on analysis of PA lease |
| Paul Byrne | 06/02/04 | 1.0 | Discussed follow up items with P.Chung |
| Paul Byrne | 06/02/04 | 1.0 | Coordinated with A&K to resolve data room technical problems |
| Paul Byrne | 06/02/04 | 1.0 | Various correspondence with prospective bidders |
| Paul Byrne | 06/02/04 | 2.0 | Responded to various stalking horse bidder requests for data |
| Paul Byrne | 06/02/04 | 2.0 | Worked on analysis of bids |
| Paul Byrne | 06/03/04 | 3.0 | Various correspondence with prospective bidders |
| Paul Byrne | 06/03/04 | 1.0 | Worked on and distributed analysis of bids |
| Paul Byrne | 06/04/04 | 1.0 | Discussions with P. Chung |
| Paul Byrne | 06/07/04 | 2.0 | Coordinated meetings between Crown and prospective stalking horse bidder |
| Paul Byrne | 06/07/04 | 0.5 | Call with Ball Janik regarding stalking horse APA negotiation |
| Paul Byrne | 06/07/04 | 1.0 | Call with PA lease noteholder counsel |
| Paul Byrne | 06/07/04 | 1.0 | Various correspondence with prospective bidders |
| Paul Byrne | 06/08/04 | 1.0 | Conference call with A&K, Crown mgt, Ball Janik and P.Chung regarding APAs |
| Paul Byrne | 06/08/04 | 1.0 | Communications with A&K and P.Chung re: lease |
| Paul Byrne | 06/08/04 | 1.0 | Coordinated responses to various bidder diligence requests |
| Paul Byrne | 06/09/04 | 4.0 | Worked on Alliance purchase price analysis, discussions with E. Tsai and S. Dietrich |
| Paul Byrne | 06/10/04 | 2.0 | Worked on analysis of sawmill estimated purchase price adjustment |
| Paul Byrne | 06/10/04 | 2.0 | Reviewed and commented on Reno APA |
| Paul Byrne | 06/11/04 | 2.0 | Worked on analysis of sawmill and Alliance balance sheets |
| Paul Byrne | 06/11/04 | 0.5 | Reviewed amendment to Reno APA; related correspondence |
| Paul Byrne | 06/14/04 | 1.0 | Communications with P. Chung re: case status, open items |
| Paul Byrne | 06/15/04 | 1.0 | Various correspondence with A&K re: APA issues, bid analyses |
| Paul Byrne | 06/15/04 | 1.0 | Communications with P. Chung regarding case updates |
| Paul Byrne | 06/15/04 | 2.0 | Responded to various stalking horse bidder requests for data |
| Paul Byrne | 06/16/04 | 5.5 | Responded to various stalking horse bidder requests for data |
| Paul Byrne | 06/16/04 | 1.0 | Worked on Board presentation |
| Paul Byrne | 06/17/04 | 1.0 | Coordinated distribution of Board presentation to Board members |
| Paul Byrne | 06/17/04 | 2.0 | Coordinated with the Company to respond to various bidder requests for data |
| Paul Byrne | 06/18/04 | 2.0 | Worked on analysis of sawmill estimated purchase price adjustment |
| Paul Byrne | 06/18/04 | 1.0 | Worked on various analyses at request of the Company |
| Paul Byrne | 06/20/04 | 1.0 | Prepared and distributed analysis of estimated price adjustment to stalking horse bidder and creditors |
| Paul Byrne | 06/22/04 | 2.0 | Coordinated call with Company and stalking horse management |
| Paul Byrne | 06/22/04 | 1.0 | Discussions with P. Chung |
| Paul Byrne | 06/22/04 | 1.0 | Various communications with stalking horse management |
| Paul Byrne | 06/22/04 | 1.0 | Communications with P.Chung and E.Tsai regarding follow-up items |
| Paul Byrne | 06/23/04 | 1.0 | Various communications with creditor advisors |
| Paul Byrne | 06/23/04 | 2.0 | Responded to various creditor advisor requests |
| Paul Byrne | 06/23/04 | 1.0 | Call with P. Chung, creditor advisors, Crown management re: stalking horse APA issues |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2004 - JUNE 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------|--|
| Paul Byrne | 06/23/04 | 2.0 | Coordinated responses to various bidder diligence requests |
| Paul Byrne | 06/23/04 | 1.0 | Communications with Ball Janik re: various stalking horse APA issues |
| Paul Byrne | 06/23/04 | 1.0 | Prepared updates for P. Chung, Ball Janik re: APA issues |
| Paul Byrne | 06/24/04 | 4.0 | Coordinated responses to various bidder diligence requests |
| Paul Byrne | 06/24/04 | 1.0 | Coordinated responses to creditor requests |
| Paul Byrne | 06/28/04 | 4.0 | Coordinated responses to various creditor requests |
| Paul Byrne | 06/28/04 | 2.0 | Worked on fee statement |
| Paul Byrne | 06/28/04 | 1.0 | Communications with Ball Janik re: creditor requests |
| Paul Byrne | 06/29/04 | 1.0 | Coordinated responses to various creditor requests |
| Paul Byrne | 06/29/04 | 2.0 | Coordinated responses to various stalking horse requests |
| Paul Byrne | 06/29/04 | 2.0 | Worked on analysis of sawmill working capital |
| Paul Byrne | 06/29/04 | 1.0 | Worked on analysis of complete sawmill balance sheets |
| Paul Byrne | 06/29/04 | 2.0 | Worked on analysis of complete sawmill purchase price adjustment |
| Paul Byrne | 06/29/04 | 1.0 | Worked on letter to prospective Alliance bidders |
| Paul Byrne | 06/30/04 | 2.0 | Revised and distributed analysis of complete sawmill purchase price adjustment |
| Paul Byrne | 06/30/04 | 2.0 | Coordinated responses to various creditor requests |
| Paul Byrne | 06/30/04 | 1.0 | Coordinated responses to various stalking horse requests |
| | | 91.5 | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
JULY 1, 2004 THROUGH OCTOBER 31, 2004

| Professional | Title | July 2004 | August 2004 | September 2004 | October 2004 | Total |
|---------------------|--------------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| Paul Huffard | Senior Managing Director | 1.0 | 0.0 | 10.0 | 5.0 | 16.0 |
| Pierre Chung | Vice President | 135.3 | 112.5 | 110.5 | 105.5 | 463.8 |
| Paul Byrne | Analyst | <u>115.5</u> | <u>104.0</u> | <u>89.5</u> | <u>94.0</u> | <u>403.0</u> |
| | | <u>251.8</u> | <u>216.5</u> | <u>210.0</u> | <u>204.5</u> | <u>882.8</u> |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
JULY 1, 2004 - JULY 31, 2004

| Professional | Title | Hours |
|--------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 1.0 |
| Pierre Chung | Vice President | 135.3 |
| Paul Byrne | Analyst | <u>115.5</u> |
| | | <u>251.8</u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2004 - JULY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------------|---|
| Paul Huffard | 07/08/04 | 0.5 | Discussions with P.Chung regarding case updates |
| Paul Huffard | 07/22/04 | 0.5 | Discussion with P.Chung regarding case updates |
| | | <u><u>1.0</u></u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2004 - JULY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 07/01/04 | 1.0 | Reviewed YTD operating results |
| Pierre Chung | 07/01/04 | 2.0 | Conversations with possible bidder for various assets |
| Pierre Chung | 07/02/04 | 1.0 | Reviewed pre-petition claims information |
| Pierre Chung | 07/02/04 | 2.0 | Conversations with Crown mgt regarding various case updates |
| Pierre Chung | 07/06/04 | 1.0 | Conversations with Crown mgt regarding various case updates |
| Pierre Chung | 07/06/04 | 1.0 | Conversations with AK and Ball Janik re: marketing items |
| Pierre Chung | 07/06/04 | 1.5 | Conversations with possible bidder for various assets |
| Pierre Chung | 07/06/04 | 2.0 | Meetings with P.Byrne regarding case updates |
| Pierre Chung | 07/06/04 | 1.0 | Communications with FTI, Deloitte and E&Y regarding marketing items |
| Pierre Chung | 07/06/04 | 0.5 | Call with Deloitte and P.Byrne re: pre-petition payables |
| Pierre Chung | 07/06/04 | 1.0 | Reviewed lease related documents |
| Pierre Chung | 07/06/04 | 1.0 | Discussed sale calculations with P.Byrne |
| Pierre Chung | 07/07/04 | 1.5 | Reviewed lease related documents |
| Pierre Chung | 07/07/04 | 1.0 | Conversations with AK regarding lease documents |
| Pierre Chung | 07/07/04 | 1.0 | Communications with FTI, Deloitte and E&Y regarding marketing items |
| Pierre Chung | 07/07/04 | 1.0 | Call with lessors and AK |
| Pierre Chung | 07/07/04 | 1.0 | Reviewed sale information with P.Byrne |
| Pierre Chung | 07/07/04 | 1.0 | Discussions with AK and Ball Janik re: leases |
| Pierre Chung | 07/07/04 | 1.5 | Conversations with possible bidder for various assets |
| Pierre Chung | 07/08/04 | 0.8 | Call with Debovoise, MVA, FTI, E&Y, AK, Ball Janik and others re: leases |
| Pierre Chung | 07/08/04 | 2.5 | Discussions with AK and Ball Janik re: leases |
| Pierre Chung | 07/08/04 | 1.0 | Discussions with AK and Ball Janik re: APA and other items |
| Pierre Chung | 07/08/04 | 2.5 | Conversations with possible bidder for various assets |
| Pierre Chung | 07/08/04 | 0.5 | Discussions with P.Huffard regarding case updates |
| Pierre Chung | 07/08/04 | 1.5 | Reviewed sale related documents for Alliance |
| Pierre Chung | 07/09/04 | 3.0 | Conversations with possible bidder for various assets |
| Pierre Chung | 07/09/04 | 3.0 | Discussions with AK and Ball Janik re: sale documents |
| Pierre Chung | 07/09/04 | 2.5 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 07/09/04 | 1.5 | Reviewed sale documents |
| Pierre Chung | 07/10/04 | 2.0 | Reviewed legal documents related to sale |
| Pierre Chung | 07/11/04 | 4.0 | Reviewed legal documents related to sale |
| Pierre Chung | 07/12/04 | 3.0 | Meetings in Phoenix, AZ for auction |
| Pierre Chung | 07/12/04 | 2.0 | Conversations with possible bidder for various assets |
| Pierre Chung | 07/13/04 | 6.0 | Meetings in Phoenix, AZ for auction |
| Pierre Chung | 07/13/04 | 2.0 | Conversations with possible bidder for various assets |
| Pierre Chung | 07/14/04 | 3.0 | Meetings in Phoenix, AZ for auction |
| Pierre Chung | 07/14/04 | 2.0 | Conversations with possible bidder for various assets |
| Pierre Chung | 07/15/04 | 2.0 | Call with AK, P.Byrne, Ball Janik and Crown mgt regarding sawmill sale items |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2004 - JULY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|---|
| Pierre Chung | 07/15/04 | 2.0 | Conversations with sawmill stalking horse bidder regarding next steps |
| Pierre Chung | 07/15/04 | 2.0 | Conversations with Crown mgt regarding case issues |
| Pierre Chung | 07/19/04 | 1.0 | Discussions with AK and P.Byrne regarding tax issues |
| Pierre Chung | 07/19/04 | 1.0 | Reviewed tax information and communicated with FTI and E&Y |
| Pierre Chung | 07/19/04 | 3.0 | Discussions with Crown mgt regarding case status |
| Pierre Chung | 07/20/04 | 1.5 | Reviewed tax information |
| Pierre Chung | 07/20/04 | 1.5 | Discussions with Crown mgt regarding case status |
| Pierre Chung | 07/20/04 | 2.0 | Discussed POR analysis with P.Byrne |
| Pierre Chung | 07/21/04 | 2.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 07/21/04 | 1.0 | Reviewed tax information |
| Pierre Chung | 07/21/04 | 1.0 | Call with AK regarding tax issues |
| Pierre Chung | 07/21/04 | 1.5 | Conversations with sawmill stalking horse bidder |
| Pierre Chung | 07/22/04 | 1.5 | Conversation with AK regarding case updates |
| Pierre Chung | 07/22/04 | 1.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 07/22/04 | 1.0 | Communications with FTI, E&Y and Deloitte regarding follow-up items |
| Pierre Chung | 07/22/04 | 1.0 | Conversations with FTI and follow up work |
| Pierre Chung | 07/22/04 | 0.5 | Discussion with P.Huffard regarding case updates |
| Pierre Chung | 07/22/04 | 1.0 | Worked on POR follow up items |
| Pierre Chung | 07/23/04 | 1.0 | Conversations with sawmill stalking horse bidder |
| Pierre Chung | 07/23/04 | 1.0 | Worked on POR follow up items |
| Pierre Chung | 07/23/04 | 2.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 07/25/04 | 2.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 07/26/04 | 8.0 | In Court in Phoenix and meetings for bid procedures |
| Pierre Chung | 07/27/04 | 10.0 | All day meetings in Portland with Crown mgt |
| Pierre Chung | 07/28/04 | 10.0 | All day meetings in Portland with Crown mgt |
| Pierre Chung | 07/29/04 | 2.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 07/29/04 | 2.0 | Conversations with AK regarding case status |
| Pierre Chung | 07/30/04 | 2.0 | Conversations with Crown mgt regarding case status |
| Pierre Chung | 07/30/04 | 2.0 | Worked on fee application |
| | | <u>135.3</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2004 - JULY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Paul Byrne | 07/01/04 | 1.0 | Reviewed YTD operating results |
| Paul Byrne | 07/01/04 | 1.5 | Responded to various creditor requests |
| Paul Byrne | 07/02/04 | 3.5 | Responded to various creditor requests |
| Paul Byrne | 07/02/04 | 1.0 | Communications with AK regarding creditor requests |
| Paul Byrne | 07/02/04 | 2.0 | Communications with Crown regarding creditor requests |
| Paul Byrne | 07/02/04 | 1.0 | Communications with various potential sawmill bidders |
| Paul Byrne | 07/06/04 | 2.0 | Responded to various creditor requests |
| Paul Byrne | 07/06/04 | 1.0 | Communications with Crown regarding D&T requests |
| Paul Byrne | 07/06/04 | 0.5 | Coordinated conference call with Crown for creditors |
| Paul Byrne | 07/06/04 | 1.0 | Configured potential bidders for data room access |
| Paul Byrne | 07/06/04 | 2.0 | Meetings with P.Chung regarding case updates |
| Paul Byrne | 07/06/04 | 0.5 | Call with D&T and P.Chung re: pre-petition payables |
| Paul Byrne | 07/06/04 | 1.0 | Discussed sale calculations with P.Chung |
| Paul Byrne | 07/07/04 | 2.0 | Updated data room |
| Paul Byrne | 07/07/04 | 1.0 | Coordinated conference call with Crown for creditors |
| Paul Byrne | 07/07/04 | 1.0 | Call with Crown management, FTI, E&Y re: period 4 cash flow |
| Paul Byrne | 07/07/04 | 1.0 | Reviewed sale information with P.Chung |
| Paul Byrne | 07/07/04 | 2.0 | Worked on estimate of sawmill sale proceeds |
| Paul Byrne | 07/08/04 | 3.0 | Responded to various creditor requests |
| Paul Byrne | 07/08/04 | 1.5 | Reviewed Alliance sale related documents |
| Paul Byrne | 07/09/04 | 1.0 | Responded to various creditor requests |
| Paul Byrne | 07/09/04 | 1.0 | Communications with Crown regarding creditor information requests |
| Paul Byrne | 07/09/04 | 2.0 | Reviewed sale documents |
| Paul Byrne | 07/09/04 | 2.0 | Communications with Crown regarding creditor information requests |
| Paul Byrne | 07/12/04 | 3.5 | Reviewed correspondence and case materials on flight to Phoenix, AZ |
| Paul Byrne | 07/12/04 | 3.0 | Meetings in Phoenix, AZ for auction |
| Paul Byrne | 07/13/04 | 6.0 | Meetings in Phoenix, AZ for auction |
| Paul Byrne | 07/13/04 | 2.0 | Conversations with possible bidder for various assets |
| Paul Byrne | 07/13/04 | 2.0 | Communications with Crown regarding creditor information requests |
| Paul Byrne | 07/14/04 | 2.0 | Communications with Crown regarding creditor information requests |
| Paul Byrne | 07/14/04 | 3.0 | Meetings in Phoenix, AZ for auction |
| Paul Byrne | 07/14/04 | 2.0 | Reviewed case materials on flight to New York |
| Paul Byrne | 07/15/04 | 2.0 | Call with AK, P.Chung, Ball Janik and Crown mgt regarding sawmill sale item |
| Paul Byrne | 07/15/04 | 3.0 | Responded to various creditor requests |
| Paul Byrne | 07/15/04 | 2.0 | Communications with Crown regarding creditor information requests |
| Paul Byrne | 07/15/04 | 1.0 | Worked on sawmill sale estimated proceeds |
| Paul Byrne | 07/16/04 | 3.0 | Prepared and distributed sawmill auction notice and informational materials to potential bidders |
| Paul Byrne | 07/16/04 | 2.0 | Worked on estimate of sawmill sale proceeds and discussed with Crown |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2004 - JULY 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Paul Byrne | 07/16/04 | 2.0 | Coordinated with Crown and AK to respond to D&T disbursement testing data request |
| Paul Byrne | 07/19/04 | 1.0 | Discussions with AK and P.Chung regarding tax issues |
| Paul Byrne | 07/19/04 | 2.0 | Coordinated sawmill site tour for potential bidder with Crown mill management |
| Paul Byrne | 07/19/04 | 2.0 | Communications with various potential sawmill bidders |
| Paul Byrne | 07/19/04 | 4.0 | Coordinated with Crown to respond to various creditor requests |
| Paul Byrne | 07/19/04 | 1.5 | Discussed D&T disbursement testing request with Crown |
| Paul Byrne | 07/20/04 | 1.5 | Coordinated call with Crown and D&T re: disbursement testing |
| Paul Byrne | 07/20/04 | 1.0 | Coordinated D&T site visits with Crown lumberyard management |
| Paul Byrne | 07/20/04 | 1.0 | Worked on fee application |
| Paul Byrne | 07/20/04 | 2.0 | Discussed POR analysis with P.Chung |
| Paul Byrne | 07/20/04 | 3.0 | Worked on POR analysis |
| Paul Byrne | 07/21/04 | 1.0 | Communications with various potential sawmill bidders |
| Paul Byrne | 07/21/04 | 1.0 | Responded to various creditor requests |
| Paul Byrne | 07/22/04 | 1.0 | Call with D&T and Crown re: disbursement testing |
| Paul Byrne | 07/22/04 | 1.0 | Coordinated D&T site visits with Crown lumberyard management |
| Paul Byrne | 07/23/04 | 0.5 | Communications with various potential sawmill bidders |
| Paul Byrne | 07/23/04 | 2.0 | Responded to various creditor requests |
| Paul Byrne | 07/26/04 | 1.0 | Worked on fee application |
| Paul Byrne | 07/26/04 | 2.0 | Worked on POR liquidation analysis |
| Paul Byrne | 07/26/04 | 2.0 | Responded to various creditor requests |
| Paul Byrne | 07/27/04 | 2.0 | Responded to various creditor requests |
| Paul Byrne | 07/27/04 | 2.0 | Communications with Crown regarding creditor requests |
| Paul Byrne | 07/27/04 | 0.5 | Communications with potential sawmill bidders |
| Paul Byrne | 07/28/04 | 1.0 | Call with FTI, E&Y re: case status, open items |
| Paul Byrne | 07/28/04 | 0.5 | Coordinated call with Crown and FTI re: information requests |
| Paul Byrne | 07/28/04 | 1.0 | Call with Crown management, FTI re: outstanding information request |
| Paul Byrne | 07/29/04 | 1.0 | Communications with Crown mill management re: bidder site tour |
| Paul Byrne | 07/30/04 | 3.0 | Worked on fee application |
| | | <u><u>115.5</u></u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
AUGUST 1, 2004 - AUGUST 31, 2004

| Professional | Title | Hours |
|--------------|----------------|---------------------|
| Pierre Chung | Vice President | 112.5 |
| Paul Byrne | Analyst | <u>104.0</u> |
| | | <u><u>216.5</u></u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2004 - AUGUST 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 08/01/04 | 3.0 | Reviewed draft POR |
| Pierre Chung | 08/02/04 | 3.0 | Reviewed draft POR |
| Pierre Chung | 08/02/04 | 2.0 | Meeting with P.Byrne regarding case updates |
| Pierre Chung | 08/02/04 | 1.0 | Calls with Crown mgt regarding case updates |
| Pierre Chung | 08/02/04 | 1.0 | Calls with AK regarding case updates |
| Pierre Chung | 08/02/04 | 1.0 | Reviewed POR financial analysis |
| Pierre Chung | 08/03/04 | 3.0 | Reviewed draft POR |
| Pierre Chung | 08/03/04 | 1.0 | Calls with Crown mgt regarding case updates |
| Pierre Chung | 08/03/04 | 1.0 | Calls with prospective bidders for sawmill assets |
| Pierre Chung | 08/03/04 | 1.5 | Calls with AK and P.Byrne regarding case updates |
| Pierre Chung | 08/03/04 | 1.0 | Meeting with P.Byrne regarding case updates |
| Pierre Chung | 08/03/04 | 1.0 | Reviewed POR financial analysis |
| Pierre Chung | 08/04/04 | 1.0 | Communications with FTI regarding follow up items and meetings |
| Pierre Chung | 08/04/04 | 2.0 | Reviewed draft POR |
| Pierre Chung | 08/04/04 | 2.0 | Call with AK, P.Byrne and Crown mgt regarding POR |
| Pierre Chung | 08/04/04 | 1.0 | Reviewed POR financial analysis |
| Pierre Chung | 08/04/04 | 2.0 | Calls with AK and Crown mgt regarding case updates |
| Pierre Chung | 08/05/04 | 2.0 | Calls with AK, P.Byrne and Crown mgt regarding case updates |
| Pierre Chung | 08/05/04 | 2.0 | Reviewed POR financial analysis |
| Pierre Chung | 08/05/04 | 1.0 | Reviewed litigation documents and communications |
| Pierre Chung | 08/07/04 | 0.5 | Reviewed materials regarding potential unsecured claims |
| Pierre Chung | 08/07/04 | 0.5 | Reviewed memo regarding timber contracts |
| Pierre Chung | 08/08/04 | 2.0 | Reviewed draft POR |
| Pierre Chung | 08/09/04 | 1.0 | Call with FTI, E&Y, P.Byrne and Crown personnel regarding POR issues |
| Pierre Chung | 08/09/04 | 1.5 | Conference call with Crown, Ball Janik, AK and P.Byrne |
| Pierre Chung | 08/09/04 | 1.0 | Worked on follow-up items with P.Byrne |
| Pierre Chung | 08/09/04 | 1.0 | Worked on fee statement |
| Pierre Chung | 08/09/04 | 2.5 | Calls with potential sawmill bidders |
| Pierre Chung | 08/09/04 | 1.0 | Discussions with Crown mgt |
| Pierre Chung | 08/09/04 | 1.0 | Communications with FTI and E&Y regarding auction strategy |
| Pierre Chung | 08/10/04 | 2.0 | Calls with potential sawmill bidders |
| Pierre Chung | 08/10/04 | 1.0 | Discussions with Crown mgt |
| Pierre Chung | 08/10/04 | 1.0 | Reviewed litigation documents and communications |
| Pierre Chung | 08/10/04 | 2.0 | Reviewed POR analysis |
| Pierre Chung | 08/11/04 | 1.0 | Worked on fee statement |
| Pierre Chung | 08/11/04 | 1.0 | Calls with AK and Ball Janik regarding various case updates |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2004 - AUGUST 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 08/11/04 | 1.0 | Discussions with Crown mgt regarding case updates |
| Pierre Chung | 08/12/04 | 1.0 | Worked on timber deed information |
| Pierre Chung | 08/12/04 | 1.0 | Worked on fee issues |
| Pierre Chung | 08/12/04 | 1.0 | Discussions with Crown mgt regarding case updates |
| Pierre Chung | 08/13/04 | 1.0 | Worked on sawmill ancillary asset review |
| Pierre Chung | 08/13/04 | 1.0 | Discussed claims with Deloitte and worked on follow up items with P.Byrne |
| Pierre Chung | 08/13/04 | 1.0 | Reviewed due diligence information |
| Pierre Chung | 08/13/04 | 1.0 | Calls with potential sawmill bidders |
| Pierre Chung | 08/13/04 | 1.0 | Conversations with AK regarding case studies |
| Pierre Chung | 08/13/04 | 0.5 | Conversation with potential interested bidder for various assets |
| Pierre Chung | 08/13/04 | 1.0 | Reviewed tax memos |
| Pierre Chung | 08/16/04 | 1.0 | Call with AK regarding case updates |
| Pierre Chung | 08/16/04 | 1.0 | Prepared for possible testimony regarding sawmill sale process |
| Pierre Chung | 08/16/04 | 1.0 | Reviewed calculations for POR analysis |
| Pierre Chung | 08/17/04 | 1.5 | Call with Ball Janik, AK and Crown mgt regarding case updates |
| Pierre Chung | 08/17/04 | 2.0 | Prepared for possible testimony regarding sawmill sale process |
| Pierre Chung | 08/17/04 | 1.0 | Reviewed draft court documents related to sale hearing |
| Pierre Chung | 08/17/04 | 1.0 | Reviewed Ochoco timber deed materials |
| Pierre Chung | 08/17/04 | 1.0 | Reviewed tax information |
| Pierre Chung | 08/17/04 | 1.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 08/18/04 | 2.0 | Prepared for possible testimony regarding sawmill sale process |
| Pierre Chung | 08/18/04 | 4.0 | Meetings with Crown mgt and AK regarding sawmill sale |
| Pierre Chung | 08/19/04 | 4.0 | Meetings with Crown mgt and AK regarding sawmill sale |
| Pierre Chung | 08/20/04 | 2.0 | Conversations with Ball Janik and AK regarding sawmill sale |
| Pierre Chung | 08/20/04 | 2.0 | Conversations with Crown mgt regarding case issues |
| Pierre Chung | 08/20/04 | 1.0 | Communications with sawmill buyer |
| Pierre Chung | 08/23/04 | 4.0 | Meetings with Crown mgt, AK and Ball Janik regarding sawmill sale |
| Pierre Chung | 08/23/04 | 1.0 | Communications with sawmill buyer |
| Pierre Chung | 08/24/04 | 2.0 | Conversations with Ball Janik and AK regarding sawmill sale |
| Pierre Chung | 08/25/04 | 2.0 | Conversations with Crown mgt regarding case issues |
| Pierre Chung | 08/26/04 | 4.0 | Meetings with Crown mgt, AK and Ball Janik regarding sawmill sale |
| Pierre Chung | 08/27/04 | 1.0 | Communications with sawmill buyer |
| Pierre Chung | 08/27/04 | 1.0 | Communications with creditors regarding sawmill sale |
| Pierre Chung | 08/27/04 | 2.0 | Conversations with Crown mgt regarding case issues |
| Pierre Chung | 08/30/04 | 2.0 | Worked on interim price adjustment and other sale items |
| Pierre Chung | 08/30/04 | 2.0 | Communications and follow ups regarding leases |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2004 - AUGUST 31, 2004

| Professional | Date | Hours | Explanation |
|---------------------|-------------|--------------|--|
| Pierre Chung | 08/30/04 | 2.0 | Conversations with Crown mgt regarding case issues |
| Pierre Chung | 08/31/04 | 1.0 | Communications and follow ups regarding leases |
| | | <u>112.5</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2004 - AUGUST 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Paul Byrne | 08/02/04 | 0.5 | Reviewed fee application |
| Paul Byrne | 08/02/04 | 0.5 | Reviewed draft claims reconciliation |
| Paul Byrne | 08/02/04 | 0.5 | Reviewed Alliance sale funds flow statement |
| Paul Byrne | 08/02/04 | 1.0 | Updated estimated sawmill NBV calculation |
| Paul Byrne | 08/02/04 | 2.0 | Meeting with P. Chung regarding case updates |
| Paul Byrne | 08/03/04 | 1.0 | Communications with prospective sawmill bidders |
| Paul Byrne | 08/03/04 | 1.0 | Worked on POR analysis |
| Paul Byrne | 08/03/04 | 2.0 | Various discussions with AK regarding POR analysis |
| Paul Byrne | 08/03/04 | 1.0 | Prepared materials for distribution to potential sawmill bidder |
| Paul Byrne | 08/03/04 | 1.5 | Calls with AK and P. Chung regarding case updates |
| Paul Byrne | 08/03/04 | 1.0 | Meeting with P. Chung regarding case updates |
| Paul Byrne | 08/04/04 | 3.0 | Reviewed case materials, conversations with FTI on flight to Portland |
| Paul Byrne | 08/04/04 | 1.0 | Reviewed draft APA of prospective sawmill bidder |
| Paul Byrne | 08/04/04 | 1.0 | Worked on POR analysis |
| Paul Byrne | 08/04/04 | 2.0 | Call with AK, P. Chung and Crown mgt regarding POR |
| Paul Byrne | 08/05/04 | 2.0 | Calls with AK, P. Chung and Crown mgt regarding case updates |
| Paul Byrne | 08/05/04 | 6.0 | All-day meetings in Portland with FTI, ORM, Crown management |
| Paul Byrne | 08/06/04 | 2.0 | Meetings with Crown management in Portland |
| Paul Byrne | 08/06/04 | 1.5 | Call with AK, ORM, MVA regarding various case issues |
| Paul Byrne | 08/06/04 | 1.0 | Communications with Ball Janik regarding sawmill APA issues |
| Paul Byrne | 08/06/04 | 3.0 | Reviewed case materials on flight to New York |
| Paul Byrne | 08/09/04 | 4.0 | Responded to various creditor information requests |
| Paul Byrne | 08/09/04 | 1.0 | Call with FTI, Crown regarding information request status |
| Paul Byrne | 08/09/04 | 1.5 | Worked on M&A fee calculation |
| Paul Byrne | 08/09/04 | 1.0 | Call with FTI, E&Y, P. Chung and Crown personnel regarding POR issues |
| Paul Byrne | 08/09/04 | 1.5 | Conference call with Crown, Ball Janik, AK and P. Chung |
| Paul Byrne | 08/09/04 | 1.0 | Worked on follow-up items with P. Chung |
| Paul Byrne | 08/09/04 | 1.0 | Reviewed case correspondence |
| Paul Byrne | 08/10/04 | 0.5 | Reviewed Prineville bid |
| Paul Byrne | 08/10/04 | 1.0 | Various communications with creditor advisors regarding information requests |
| Paul Byrne | 08/10/04 | 1.0 | Responded to various creditor information requests |
| Paul Byrne | 08/11/04 | 2.0 | Coordinated with Crown to respond to various information requests |
| Paul Byrne | 08/11/04 | 1.5 | Call with Crown, FTI regarding information requests |
| Paul Byrne | 08/11/04 | 2.0 | Worked on analysis of sawmill balance sheets |
| Paul Byrne | 08/12/04 | 1.0 | Worked on fee calculation |
| Paul Byrne | 08/12/04 | 2.0 | Responded to various creditor information requests |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
AUGUST 1, 2004 - AUGUST 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|---|
| Paul Byrne | 08/12/04 | 1.5 | Call with Crown, FTI regarding information requests |
| Paul Byrne | 08/12/04 | 1.0 | Reviewed Ochoco Timber Deed background |
| Paul Byrne | 08/12/04 | 1.0 | Reviewed case correspondence |
| Paul Byrne | 08/13/04 | 1.0 | Discussed claims with Deloitte and worked on follow up items with P. Chung |
| Paul Byrne | 08/13/04 | 3.0 | Responded to various creditor information requests |
| Paul Byrne | 08/13/04 | 1.0 | Reviewed case correspondence |
| Paul Byrne | 08/15/04 | 1.0 | Responded to various creditor information requests |
| Paul Byrne | 08/16/04 | 3.0 | Responded to various creditor information requests |
| Paul Byrne | 08/16/04 | 1.0 | Reviewed adequate protection report |
| Paul Byrne | 08/17/04 | 1.0 | Reviewed case correspondence |
| Paul Byrne | 08/18/04 | 4.0 | Reviewed case materials on flight to Phoenix |
| Paul Byrne | 08/19/04 | 4.0 | Meetings with AK, Crown in Phoenix |
| Paul Byrne | 08/19/04 | 1.0 | Attended sawmill sale hearing |
| Paul Byrne | 08/20/04 | 2.0 | Reviewed case materials |
| Paul Byrne | 08/20/04 | 1.0 | Reviewed sawmill funds flow statement |
| Paul Byrne | 08/20/04 | 2.0 | Worked on July fee statement |
| Paul Byrne | 08/20/04 | 1.5 | Prepared marketing materials for Ochoco Timber Deed |
| Paul Byrne | 08/22/04 | 1.0 | Distributed marketing materials to potential Ochoco Timber Deed bidder |
| Paul Byrne | 08/23/04 | 0.5 | Reviewed mill sale order |
| Paul Byrne | 08/23/04 | 2.0 | Various communications with creditor advisors regarding information request |
| Paul Byrne | 08/24/04 | 2.0 | Worked on sawmills Interim Price Adjustment calculation |
| Paul Byrne | 08/25/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 08/25/04 | 1.5 | Call with FTI, Crown regarding information request status |
| Paul Byrne | 08/26/04 | 3.0 | Reviewed KERP-related materials |
| Paul Byrne | 08/26/04 | 1.0 | Worked on POR analysis |
| Paul Byrne | 08/27/04 | 1.0 | Responded to various creditor information requests |
| Paul Byrne | 08/27/04 | 0.5 | Call with FTI |
| Paul Byrne | 08/30/04 | 3.0 | Responded to various creditor information requests |
| | | <u>104.0</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
SEPTEMBER 1, 2004 - SEPTEMBER 30, 2004

| Professional | Title | Hours |
|--------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 10.0 |
| Pierre Chung | Vice President | 110.5 |
| Paul Byrne | Analyst | <u>89.5</u> |
| | | <u>210.0</u> |

In re: CP Acquisition Co., et al.
A Chapter 11 Proceeding
Case No. 03-11258

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2004 - SEPTEMBER 30, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|--|
| Paul Huffard | 09/10/04 | 1.0 | Calls with P.Chung and A&K regarding case updates |
| Paul Huffard | 09/10/04 | 0.5 | Conversations with P.Chung regarding POR issues |
| Paul Huffard | 09/13/04 | 0.5 | Conversations with P.Chung regarding POR |
| Paul Huffard | 09/13/04 | 0.5 | Calls with P.Chung and A&K regarding case updates |
| Paul Huffard | 09/14/04 | 1.0 | Call with Crown mgt, P.Chung and A&K regarding POR status |
| Paul Huffard | 09/15/04 | 1.0 | Board call with P.Chung, P.Byrne, Crown mgt and AK |
| Paul Huffard | 09/20/04 | 0.5 | Call with P.Chung and AK regarding case updates |
| Paul Huffard | 09/20/04 | 0.5 | Discussed POR filing status and next steps with P. Chung |
| Paul Huffard | 09/24/04 | 0.5 | Conference call with AK and P.Chung |
| Paul Huffard | 09/24/04 | 0.5 | Discussions about and calls with FTI and P.Chung |
| Paul Huffard | 09/24/04 | 0.5 | Call with P.Byrne, P.Chung, AK, FTI, MVA, Debevoise |
| Paul Huffard | 09/27/04 | 0.5 | Communications with P.Chung regarding POR issues |
| Paul Huffard | 09/27/04 | 1.0 | Call with Debevoise, FTI, AK, P.Chung and P.Byrne regarding POR |
| Paul Huffard | 09/28/04 | 0.5 | Conversations with P.Chung regarding POR process items |
| Paul Huffard | 09/29/04 | 0.5 | Call with FTI, E&Y, Debevoise, P.Chung, P.Byrne and AK regarding POR |
| Paul Huffard | 09/29/04 | 0.5 | Conversations with P.Chung regarding POR process items |
| | | <u>10.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2004 - SEPTEMBER 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 09/01/04 | 5.0 | Meetings with Crown mgt in Portland regarding POR and transition issues |
| Pierre Chung | 09/01/04 | 1.0 | Meeting with timber consultant regarding transition related topics |
| Pierre Chung | 09/01/04 | 1.0 | Conference calls with ORM regarding Ochoco timber deed |
| Pierre Chung | 09/02/04 | 5.5 | Meetings with Crown mgt in Portland regarding POR and transition issues |
| Pierre Chung | 09/02/04 | 2.0 | Conversations with P.Byrne regarding follow-up analyses |
| Pierre Chung | 09/02/04 | 1.0 | Reviewed claims analysis |
| Pierre Chung | 09/02/04 | 1.5 | Discussed claims with AK |
| Pierre Chung | 09/02/04 | 1.0 | Communications with FTI regarding contracts and claims |
| Pierre Chung | 09/03/04 | 4.5 | Meetings with Crown mgt in Portland regarding POR and transition issues |
| Pierre Chung | 09/03/04 | 1.0 | Conference calls with ORM regarding Ochoco timber deed |
| Pierre Chung | 09/03/04 | 1.0 | Reviewed POR analyses |
| Pierre Chung | 09/06/04 | 2.0 | Conversations with P. Byrne re: case status |
| Pierre Chung | 09/07/04 | 1.0 | Discussed contracts with Crown mgt and AK |
| Pierre Chung | 09/07/04 | 1.0 | Reviewed information regarding tree farm transition issues |
| Pierre Chung | 09/07/04 | 1.0 | Reviewed POR analyses |
| Pierre Chung | 09/08/04 | 2.5 | Call with Crown mgt regarding case updates |
| Pierre Chung | 09/08/04 | 1.0 | Call with P.Byrne, FTI and E&Y regarding case updates |
| Pierre Chung | 09/08/04 | 1.0 | Reviewed items for follow-up from call with FTI and E&Y |
| Pierre Chung | 09/08/04 | 2.0 | Responded to various creditor requests |
| Pierre Chung | 09/08/04 | 1.0 | Coordinated post-M&A calculations with P.Byrne and Crown mgt |
| Pierre Chung | 09/09/04 | 1.0 | Conference call with FTI, ORM and S.Dietrich regarding case updates |
| Pierre Chung | 09/09/04 | 2.0 | Call with Crown mgt regarding case updates |
| Pierre Chung | 09/09/04 | 1.0 | Call with A&K regarding case updates |
| Pierre Chung | 09/09/04 | 1.0 | Reviewed draft POR analysis |
| Pierre Chung | 09/09/04 | 1.0 | Reviewed various legal updates related to POR |
| Pierre Chung | 09/10/04 | 1.0 | Calls with P.Huffard and A&K regarding case updates |
| Pierre Chung | 09/10/04 | 1.0 | Reviewed draft POR analysis |
| Pierre Chung | 09/10/04 | 1.0 | Calls with potential bidders regarding Ochoco timber deed |
| Pierre Chung | 09/10/04 | 0.5 | Conversations with P.Huffard regarding POR issues |
| Pierre Chung | 09/10/04 | 2.0 | Reviewed claims and discussed with P.Byrne and AK |
| Pierre Chung | 09/12/04 | 3.0 | Reviewed draft POR and Disclosure Statement |
| Pierre Chung | 09/13/04 | 0.5 | Reviewed August trial balance |
| Pierre Chung | 09/13/04 | 1.0 | Coordinated meetings with S.Dietrich |
| Pierre Chung | 09/13/04 | 0.5 | Conversations with P.Huffard regarding POR |
| Pierre Chung | 09/13/04 | 3.0 | Reviewed draft POR and Disclosure Statement |
| Pierre Chung | 09/13/04 | 0.5 | Calls with P.Huffard and A&K regarding case updates |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2004 - SEPTEMBER 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 09/13/04 | 1.0 | Call with Crown mgt and A&K regarding case updates |
| Pierre Chung | 09/14/04 | 1.0 | Call with Crown mgt and A&K regarding case updates |
| Pierre Chung | 09/14/04 | 1.0 | Call with Crown mgt, P.Huffard and A&K regarding POR status |
| Pierre Chung | 09/14/04 | 1.5 | Communications with Crown mgt and FTI regarding follow up requests for POR |
| Pierre Chung | 09/14/04 | 1.0 | Conversations with A&K regarding case updates and POR |
| Pierre Chung | 09/14/04 | 0.5 | Worked on follow up requests from creditors |
| Pierre Chung | 09/14/04 | 1.0 | Communications with Crown mgt regarding transition issues |
| Pierre Chung | 09/15/04 | 1.0 | Board call with P.Huffard, P.Byrne, Crown mgt and AK |
| Pierre Chung | 09/15/04 | 1.0 | Reviewed cash forecast with Crown personnel and P.Byrne |
| Pierre Chung | 09/15/04 | 2.0 | Communications with AK regarding POR status and next steps |
| Pierre Chung | 09/16/04 | 2.0 | Reviewed draft Disclosure Statement |
| Pierre Chung | 09/16/04 | 2.0 | Worked on follow up requests from creditors |
| Pierre Chung | 09/17/04 | 2.0 | Worked on follow up requests from Deloitte |
| Pierre Chung | 09/17/04 | 1.0 | Communications with AK regarding POR status and next steps |
| Pierre Chung | 09/17/04 | 3.0 | Call with FTI and P. Byrne re: Disclosure Statement |
| Pierre Chung | 09/18/04 | 1.0 | Worked on follow up requests from Deloitte and FTI |
| Pierre Chung | 09/20/04 | 0.5 | Call with P.Huffard and AK regarding case updates |
| Pierre Chung | 09/20/04 | 0.5 | Discussed POR filing status and next steps with P. Huffard |
| Pierre Chung | 09/20/04 | 1.0 | Communications with AK regarding POR status and next steps |
| Pierre Chung | 09/21/04 | 1.0 | Reviewed status reports regarding various claims and potential litigation issues |
| Pierre Chung | 09/21/04 | 2.0 | Worked on follow up requests from creditors |
| Pierre Chung | 09/22/04 | 1.0 | Worked on follow up requests from creditors |
| Pierre Chung | 09/22/04 | 1.0 | Conference call with P.Byrne, AK, FTI and E&Y regarding POR issues |
| Pierre Chung | 09/22/04 | 0.5 | Call with noteholder regarding case status |
| Pierre Chung | 09/22/04 | 1.0 | Reviewed claims data |
| Pierre Chung | 09/22/04 | 1.0 | Reviewed POR analyses |
| Pierre Chung | 09/23/04 | 0.5 | Conversation with noteholder regarding POR process |
| Pierre Chung | 09/23/04 | 1.0 | Coordinated pre-petition data delivery to Deloitte |
| Pierre Chung | 09/24/04 | 0.5 | Conference call with AK and P.Huffard |
| Pierre Chung | 09/24/04 | 0.5 | Discussions about and calls with FTI and P.Huffard |
| Pierre Chung | 09/24/04 | 0.5 | Call with P.Byrne, P.Huffard, AK, FTI, MVA, Debevoise |
| Pierre Chung | 09/24/04 | 2.0 | Reviewed POR analyses |
| Pierre Chung | 09/25/04 | 1.0 | Communications with AK regarding POR status and next steps |
| Pierre Chung | 09/27/04 | 1.0 | Reviewed claims information and potential litigation issues |
| Pierre Chung | 09/27/04 | 0.5 | Communications with P.Huffard regarding POR issues |
| Pierre Chung | 09/27/04 | 1.0 | Call with Debevoise, FTI, AK, P.Huffard and P.Byrne regarding POR |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2004 - SEPTEMBER 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|---------------------|--|
| Pierre Chung | 09/28/04 | 0.5 | Conversations with P.Huffard regarding POR process items |
| Pierre Chung | 09/28/04 | 1.0 | Discussions with Crown mgt regarding case updates |
| Pierre Chung | 09/28/04 | 2.0 | Worked on follow up requests from creditors |
| Pierre Chung | 09/28/04 | 1.0 | Reviewed cash budget |
| Pierre Chung | 09/28/04 | 1.0 | Discussed cash budget with P.Byrne |
| Pierre Chung | 09/29/04 | 1.0 | Reviewed various TF data related to potential transition issues |
| Pierre Chung | 09/29/04 | 1.0 | Conversations with AK |
| Pierre Chung | 09/29/04 | 0.5 | Call with FTI, E&Y, Debevoise, P.Huffard, P.Byrne and AK regarding POR |
| Pierre Chung | 09/29/04 | 0.5 | Conversations with P.Huffard regarding POR process items |
| Pierre Chung | 09/30/04 | 1.0 | Call with FTI, E&Y, P.Byrne |
| Pierre Chung | 09/30/04 | 2.0 | Conversations with Crown mgt regarding POR analyses |
| Pierre Chung | 09/30/04 | 1.0 | Reviewed POR analysis |
| Pierre Chung | 09/30/04 | 1.0 | Worked on follow up requests from creditors |
| | | <u>110.5</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2004 - SEPTEMBER 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Paul Byrne | 09/02/04 | 2.0 | Conversations with P.Chung regarding follow-up analyses |
| Paul Byrne | 09/06/04 | 2.0 | Conversations with P. Chung re: case status |
| Paul Byrne | 09/06/04 | 2.0 | Reviewed case correspondence |
| Paul Byrne | 09/07/04 | 0.5 | Reviewed Company timber deed analysis |
| Paul Byrne | 09/07/04 | 1.0 | Prepared timber deed valuation analysis |
| Paul Byrne | 09/07/04 | 0.5 | Communications with prospective timber deed bidders |
| Paul Byrne | 09/08/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 09/08/04 | 1.0 | Call with P.Chung, FTI and E&Y regarding case updates |
| Paul Byrne | 09/08/04 | 1.0 | Coordinated post-M&A calculations with P.Chung and Crown mgt |
| Paul Byrne | 09/09/04 | 3.0 | Coordinated with Crown to respond to various creditor information requests |
| Paul Byrne | 09/10/04 | 3.0 | Coordinated with Crown to respond to various creditor information requests |
| Paul Byrne | 09/10/04 | 1.0 | Communications with creditor advisors re: information requests |
| Paul Byrne | 09/10/04 | 2.0 | Reviewed claims and discussed with P.Chung and AK |
| Paul Byrne | 09/12/04 | 3.0 | Revised POR liquidation analysis |
| Paul Byrne | 09/13/04 | 2.0 | Reviewed claims analysis |
| Paul Byrne | 09/13/04 | 2.0 | Reviewed Company cash budget |
| Paul Byrne | 09/14/04 | 3.0 | Call with AK, Crown re: claims |
| Paul Byrne | 09/15/04 | 1.0 | Board call with P.Huffard, P.Chung, Crown mgt and AK |
| Paul Byrne | 09/15/04 | 1.0 | Reviewed cash forecast with Crown personnel and P.Chung |
| Paul Byrne | 09/16/04 | 3.0 | Prepared analysis of secured tax claims |
| Paul Byrne | 09/16/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 09/16/04 | 1.0 | Responded to inbound inquires regarding case status |
| Paul Byrne | 09/16/04 | 1.0 | Reviewed revised cash budget |
| Paul Byrne | 09/17/04 | 3.0 | Call with FTI and P. Chung re: Disclosure Statement |
| Paul Byrne | 09/17/04 | 3.0 | Responded to various creditor information requests |
| Paul Byrne | 09/17/04 | 1.0 | Worked on POR liquidation analysis |
| Paul Byrne | 09/18/04 | 1.0 | Responded to creditor diligence request |
| Paul Byrne | 09/19/04 | 3.0 | Worked on and distributed draft POR liquidation analysis |
| Paul Byrne | 09/20/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 09/20/04 | 2.0 | Reviewed claims analysis |
| Paul Byrne | 09/20/04 | 2.0 | Communications with Crown re: creditor information requests |
| Paul Byrne | 09/21/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 09/22/04 | 3.0 | Responded to various creditor information requests |
| Paul Byrne | 09/22/04 | 2.0 | Call with FTI, E&Y, AK re: claims |
| Paul Byrne | 09/22/04 | 2.0 | Reviewed and corresponded with Crown re: cash budget |
| Paul Byrne | 09/22/04 | 1.0 | Conference call with P.Chung, AK, FTI and E&Y regarding POR issues |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
SEPTEMBER 1, 2004 - SEPTEMBER 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|--|
| Paul Byrne | 09/24/04 | 2.0 | Communications with Crown re: cash budget |
| Paul Byrne | 09/24/04 | 0.5 | Call with P.Chung, P.Huffard, AK, FTI, MVA, Debevoise |
| Paul Byrne | 09/27/04 | 3.0 | Worked on analysis of sawmill sale purchase price adjustment |
| Paul Byrne | 09/27/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 09/27/04 | 2.0 | Reviewed and corresponded with Crown re: cash budget |
| Paul Byrne | 09/27/04 | 1.0 | Call with Debevoise, FTI, AK, P.Huffard and P.Chung regarding POR |
| Paul Byrne | 09/28/04 | 1.0 | Call with Crown, ORM, FTI re: NewCo insurance |
| Paul Byrne | 09/28/04 | 2.5 | Worked on timber deed valuation analysis; discussed with Crown |
| Paul Byrne | 09/28/04 | 3.0 | Responded to various creditor information requests |
| Paul Byrne | 09/28/04 | 1.0 | Discussed cash budget with P.Chung |
| Paul Byrne | 09/29/04 | 0.5 | Call with FTI, E&Y, Debevoise, P.Huffard, P.Chung and AK regarding POR |
| Paul Byrne | 09/30/04 | 3.0 | Responded to various creditor information requests |
| Paul Byrne | 09/30/04 | 1.0 | Call with FTI, E&Y, P.Chung |
| | | <u>89.5</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
OCTOBER 1, 2004 - OCTOBER 31, 2004

| Professional | Title | Hours |
|--------------|--------------------------|---------------------|
| Paul Huffard | Senior Managing Director | 5.0 |
| Pierre Chung | Vice President | 105.5 |
| Paul Byrne | Analyst | <u>94.0</u> |
| | | <u>204.5</u> |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2004 - OCTOBER 31, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------------|---|
| Paul Huffard | 10/05/04 | 0.5 | Call with P.Chung and FTI regarding case updates |
| Paul Huffard | 10/05/04 | 0.5 | Conversations with P.Chung regarding POR and disclosure statement |
| Paul Huffard | 10/12/04 | 1.0 | Conference calls with P.Chung, Crown mgt and AK regarding POR |
| Paul Huffard | 10/19/04 | 3.0 | Meeting on POR issues with P.Chung, AK, Debevoise, FTI, E&Y and MVA |
| | | <u>5.0</u> | |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2004 - OCTOBER 31, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 10/01/04 | 1.0 | Reviewed POR analysis |
| Pierre Chung | 10/01/04 | 2.0 | Reviewed draft POR and disclosure statement |
| Pierre Chung | 10/01/04 | 0.5 | Communications with Crown mgt regarding Tree Farm operating data |
| Pierre Chung | 10/01/04 | 1.0 | Discussed claim settlement with Crown mgt and AK |
| Pierre Chung | 10/02/04 | 0.5 | Reviewed information on various claim settlement discussions |
| Pierre Chung | 10/04/04 | 0.5 | Reviewed case calendar and coordinated tasks with P.Byrne |
| Pierre Chung | 10/04/04 | 1.0 | Reviewed claims analyses |
| Pierre Chung | 10/04/04 | 0.5 | Reviewed information on various claim settlement discussions |
| Pierre Chung | 10/04/04 | 0.5 | Call with AK and P.Byrne regarding leases |
| Pierre Chung | 10/04/04 | 1.0 | Reviewed POR analysis with P.Byrne |
| Pierre Chung | 10/04/04 | 2.0 | Reviewed documents related to possible unsecured and tax claims |
| Pierre Chung | 10/04/04 | 1.5 | Conversations with Crown mgt regarding various case updates |
| Pierre Chung | 10/05/04 | 1.0 | Conversations with ORM and calculations regarding Ochoco timber deed |
| Pierre Chung | 10/05/04 | 0.5 | Call with P.Huffard and FTI regarding case updates |
| Pierre Chung | 10/05/04 | 0.5 | Conversations with P.Huffard regarding POR and disclosure statement |
| Pierre Chung | 10/05/04 | 2.0 | Discussions with P.Byrne regarding disclosure statement |
| Pierre Chung | 10/05/04 | 1.0 | Discussed Riley Creek with Crown mgt and AK |
| Pierre Chung | 10/05/04 | 1.0 | Conversations with AK regarding POR |
| Pierre Chung | 10/05/04 | 1.0 | Reviewed cash budget |
| Pierre Chung | 10/05/04 | 0.5 | Conversations with Crown mgt regarding claim settlement discussions |
| Pierre Chung | 10/06/04 | 1.0 | Discussed case updates with P.Byrne |
| Pierre Chung | 10/06/04 | 2.0 | Calls with AK and P.Byrne regarding Disclosure statement |
| Pierre Chung | 10/06/04 | 2.0 | Discussions on POR analysis with P.Byrne |
| Pierre Chung | 10/06/04 | 1.0 | Call with Crown mgt and P.Byrne regarding case updates |
| Pierre Chung | 10/06/04 | 2.0 | Reviewed POR and Disclosure statement |
| Pierre Chung | 10/07/04 | 1.0 | Reviewed retention plan related information with P.Byrne |
| Pierre Chung | 10/07/04 | 1.0 | Reviewed potential unliquidated claims with Crown mgt and AK |
| Pierre Chung | 10/07/04 | 1.0 | Coordinated claims call and relevant backup information |
| Pierre Chung | 10/07/04 | 1.0 | Reviewed claims analyses |
| Pierre Chung | 10/07/04 | 1.0 | Reviewed disclosure statement data |
| Pierre Chung | 10/08/04 | 1.5 | Reviewed disclosure statement data with P.Byrne |
| Pierre Chung | 10/08/04 | 1.0 | Discussed intercreditor issues with AK and Crown mgt |
| Pierre Chung | 10/08/04 | 1.0 | Communications with Crown mgt regarding Tree Farm operating data |
| Pierre Chung | 10/11/04 | 1.0 | Conversations with AK regarding personnel issues |
| Pierre Chung | 10/11/04 | 2.0 | Discussed claim settlement issues with AK and Crown mgt |
| Pierre Chung | 10/12/04 | 2.0 | Reviewed claims information |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2004 - OCTOBER 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|---|
| Pierre Chung | 10/12/04 | 1.0 | Discussed intercreditor issues with AK and Crown mgt |
| Pierre Chung | 10/12/04 | 1.5 | Worked on POR analysis |
| Pierre Chung | 10/12/04 | 1.0 | Conference calls with P.Huffard, Crown mgt and AK regarding POR |
| Pierre Chung | 10/12/04 | 0.5 | Communications with FTI regarding POR |
| Pierre Chung | 10/12/04 | 2.5 | Discussed Disclosure Statement with P.Byrne and AK |
| Pierre Chung | 10/13/04 | 1.0 | Reviewed draft financial statements |
| Pierre Chung | 10/13/04 | 1.0 | Worked on POR analysis |
| Pierre Chung | 10/13/04 | 1.0 | Reviewed cash budget and assumptions |
| Pierre Chung | 10/13/04 | 1.0 | Conversations with Crown mgt and AK regarding reporting requirements |
| Pierre Chung | 10/14/04 | 1.0 | Communications with Crown mgt and AK regarding Hamilton Tree Farm items |
| Pierre Chung | 10/14/04 | 1.0 | Call with FTI and Crown mgt regarding claims |
| Pierre Chung | 10/15/04 | 1.0 | Reviewed claims data with P.Byrne |
| Pierre Chung | 10/15/04 | 1.0 | Reviewed Tree Farm transition items |
| Pierre Chung | 10/15/04 | 1.0 | Discussed disclosure statement data with P.Byrne |
| Pierre Chung | 10/16/04 | 2.0 | Reviewed draft disclosure statement |
| Pierre Chung | 10/18/04 | 1.0 | Reviewed monthly operating report |
| Pierre Chung | 10/18/04 | 1.5 | Discussed claim settlement issues with AK and Crown mgt |
| Pierre Chung | 10/18/04 | 2.0 | Reviewed claims information w/P.Byrne |
| Pierre Chung | 10/19/04 | 1.0 | Communications with Crown mgt regarding transition items |
| Pierre Chung | 10/19/04 | 3.0 | Meeting on POR issues with P.Huffard, AK, Debevoise, FTI, E&Y and MVA |
| Pierre Chung | 10/19/04 | 8.5 | Meeting on POR with AK, Debevoise, FTI |
| Pierre Chung | 10/20/04 | 1.0 | Conversations with FTI regarding various POR follow up items |
| Pierre Chung | 10/20/04 | 1.0 | Reviewed disclosure statement data |
| Pierre Chung | 10/21/04 | 2.0 | Call with FTI and P.Byrne regarding Disclosure Statement |
| Pierre Chung | 10/22/04 | 1.0 | Worked on various follow up requests from FTI and E&Y |
| Pierre Chung | 10/22/04 | 1.0 | Reviewed tax issues |
| Pierre Chung | 10/22/04 | 2.0 | Worked on POR analyses with P.Byrne |
| Pierre Chung | 10/25/04 | 1.0 | Discussed operating budget and assumptions with P.Byrne and Crown mgt |
| Pierre Chung | 10/25/04 | 2.0 | Worked on POR analyses with P.Byrne |
| Pierre Chung | 10/26/04 | 0.5 | Conversations w/P.Byrne regarding follow-up items |
| Pierre Chung | 10/26/04 | 4.0 | Meetings with FTI, Debevoise, P.Byrne, AK regarding POR, Disclosure Statement |
| Pierre Chung | 10/26/04 | 1.0 | Discussed POR open issues with AK |
| Pierre Chung | 10/27/04 | 1.0 | Discussed Ochoco Timber Deed with P.Byrne and Crown mgt |
| Pierre Chung | 10/27/04 | 1.0 | Worked on follow up requests from FTI and E&Y |
| Pierre Chung | 10/27/04 | 1.0 | Communications with FTI regarding claims settlement discussions |
| Pierre Chung | 10/28/04 | 1.0 | Reviewed draft disclosure statement |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
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| Professional | Date | Hours | Explanation |
|--------------|----------|--------------|--|
| Pierre Chung | 10/28/04 | 1.0 | Reviewed tax issues |
| Pierre Chung | 10/28/04 | 1.0 | Worked on follow up requests from FTI and E&Y |
| Pierre Chung | 10/28/04 | 1.5 | Conversations with P.Byrne, AK and Crown mgt regarding open POR issues |
| Pierre Chung | 10/29/04 | 1.0 | Reviewed claims data with P.Byrne |
| Pierre Chung | 10/29/04 | 1.0 | Conversations with third party investor regarding POR |
| Pierre Chung | 10/29/04 | 2.0 | Reviewed POR analysis with P.Byrne |
| Pierre Chung | 10/30/04 | 2.0 | Reviewed POR and Disclosure Statement |
| | | 105.5 | |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2004 - OCTOBER 31, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Paul Byrne | 10/01/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 10/03/04 | 1.0 | Reviewed Disclosure Statement draft |
| Paul Byrne | 10/04/04 | 0.5 | Reviewed case calendar and coordinated tasks with P.Chung |
| Paul Byrne | 10/04/04 | 0.5 | Call with AK and P.Chung regarding leases |
| Paul Byrne | 10/04/04 | 1.0 | Reviewed POR analysis with P.Chung |
| Paul Byrne | 10/04/04 | 0.5 | Calls with AK |
| Paul Byrne | 10/05/04 | 2.0 | Discussions with P.Chung regarding disclosure statement |
| Paul Byrne | 10/05/04 | 2.0 | Reviewed Crown cash budget and discussed with Crown management |
| Paul Byrne | 10/05/04 | 1.0 | Call with T. Leineweber, FTI re: post-effective date insurance policies |
| Paul Byrne | 10/05/04 | 3.0 | Reviewed draft Disclosure Statement and responded to various related creditor information requests |
| Paul Byrne | 10/05/04 | 1.0 | Call with FTI, Crown re: Disclosure Statement |
| Paul Byrne | 10/06/04 | 1.0 | Discussed case updates with P.Chung |
| Paul Byrne | 10/06/04 | 2.0 | Calls with AK and P.Chung regarding Disclosure statement |
| Paul Byrne | 10/06/04 | 2.0 | Discussions on POR analysis with P.Chung |
| Paul Byrne | 10/06/04 | 1.0 | Call with Crown mgt and P.Chung regarding case updates |
| Paul Byrne | 10/06/04 | 3.0 | Responded to various creditor information requests |
| Paul Byrne | 10/07/04 | 1.0 | Reviewed retention plan related information with P.Chung |
| Paul Byrne | 10/07/04 | 1.0 | Call with AK and FTI |
| Paul Byrne | 10/08/04 | 1.5 | Reviewed disclosure statement data with P.Chung |
| Paul Byrne | 10/08/04 | 1.0 | Call with Crown management, ORM |
| Paul Byrne | 10/08/04 | 1.0 | Call with Crown management re: Ochoco Timber Deed |
| Paul Byrne | 10/08/04 | 1.0 | Various communications with Ball Janik, AK re: Ochoco Timber Deed transaction |
| Paul Byrne | 10/12/04 | 2.5 | Discussed Disclosure Statement with P.Chung and AK |
| Paul Byrne | 10/12/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 10/12/04 | 2.0 | Worked on POR analysis |
| Paul Byrne | 10/13/04 | 2.0 | Worked on POR analysis |
| Paul Byrne | 10/13/04 | 1.0 | Call with AK re: WA taxes |
| Paul Byrne | 10/14/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 10/14/04 | 2.0 | Worked on POR analysis |
| Paul Byrne | 10/15/04 | 1.0 | Reviewed claims data with P.Chung |
| Paul Byrne | 10/15/04 | 1.0 | Discussed disclosure statement data with P.Chung |
| Paul Byrne | 10/15/04 | 1.5 | Call with AK re: POR analysis |
| Paul Byrne | 10/15/04 | 1.0 | Responded to various creditor information requests |
| Paul Byrne | 10/18/04 | 2.0 | Reviewed claims information w/P.Chung |
| Paul Byrne | 10/18/04 | 1.0 | Worked on POR analysis |
| Paul Byrne | 10/18/04 | 1.0 | Responded to various creditor information requests |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2004 - OCTOBER 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|---|
| Paul Byrne | 10/19/04 | 1.0 | Worked on POR analysis |
| Paul Byrne | 10/20/04 | 1.0 | Call with FTI re: Disclosure Statement numbers |
| Paul Byrne | 10/20/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 10/21/04 | 2.0 | Call with FTI and P.Chung regarding Disclosure Statement |
| Paul Byrne | 10/21/04 | 1.0 | Responded to various creditor information requests |
| Paul Byrne | 10/22/04 | 2.0 | Worked on POR analyses with P.Chung |
| Paul Byrne | 10/22/04 | 2.0 | Various communications with AK, Crown re: Bonners Ferry lease |
| Paul Byrne | 10/22/04 | 2.0 | Worked on POR analysis |
| Paul Byrne | 10/23/04 | 2.0 | Worked on POR analysis |
| Paul Byrne | 10/25/04 | 1.0 | Discussed operating budget and assumptions with P.Chung and Crown mgt |
| Paul Byrne | 10/25/04 | 2.0 | Worked on POR analyses with P.Chung |
| Paul Byrne | 10/25/04 | 2.0 | Responded to various creditor information requests |
| Paul Byrne | 10/25/04 | 1.0 | Reviewed Crown operating budget |
| Paul Byrne | 10/25/04 | 2.0 | Worked on POR analysis |
| Paul Byrne | 10/26/04 | 0.5 | Conversations w/P.Chung regarding follow-up items |
| Paul Byrne | 10/26/04 | 4.0 | Meetings with FTI, Debevoise, P.Chung, AK regarding POR, Disclosure Statement |
| Paul Byrne | 10/26/04 | 2.0 | Worked on POR analysis |
| Paul Byrne | 10/27/04 | 1.0 | Discussed Ochoco Timber Deed with P.Chung and Crown mgt |
| Paul Byrne | 10/27/04 | 7.0 | All-day meetings at Debevoise re: POR and Disclosure Statement |
| Paul Byrne | 10/28/04 | 1.5 | Conversations with P.Chung, AK and Crown mgt regarding open POR issues |
| Paul Byrne | 10/29/04 | 1.0 | Reviewed claims data with P.Chung |
| Paul Byrne | 10/29/04 | 2.0 | Reviewed POR analysis with P.Chung |
| | | <u>94.0</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: CROWN PACIFIC LIMITED PARTNERSHIP
NOVEMBER 1, 2004 THROUGH DECEMBER 31, 2004

| Professional | Title | November 2004 | December 2004 | Total |
|--------------|--------------------------|---------------------|--------------------|---------------------|
| Paul Huffard | Senior Managing Director | 0.0 | 1.0 | 1.0 |
| Pierre Chung | Vice President | 76.5 | 50.0 | 126.5 |
| Paul Byrne | Analyst | <u>40.0</u> | <u>25.0</u> | <u>65.0</u> |
| | | <u>116.5</u> | <u>76.0</u> | <u>192.5</u> |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
NOVEMBER 1, 2004 - NOVEMBER 30, 2004

| Professional | Title | Hours |
|--------------|----------------|---------------------|
| Pierre Chung | Vice President | 76.5 |
| Paul Byrne | Analyst | <u>40.0</u> |
| | | <u><u>116.5</u></u> |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2004 - NOVEMBER 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------|--|
| Pierre Chung | 11/01/04 | 1.5 | Reviewed wind-down analysis with P.Byrne |
| Pierre Chung | 11/01/04 | 2.0 | Reviewed POR and Disclosure Statement |
| Pierre Chung | 11/01/04 | 1.0 | Calls with various creditors regarding case status |
| Pierre Chung | 11/01/04 | 1.0 | Reviewed timetable for closing matters with P.Byrne |
| Pierre Chung | 11/02/04 | 2.0 | Discussed POR analyses with P.Byrne |
| Pierre Chung | 11/02/04 | 2.5 | Conversations with Crown mgt regarding POR activities |
| Pierre Chung | 11/02/04 | 1.5 | Communications and calls with Crown mgt regarding office lease |
| Pierre Chung | 11/02/04 | 1.0 | Reviewed wind-down analysis and activities list with P.Byrne |
| Pierre Chung | 11/03/04 | 1.0 | Reviewed materials related to insurance and other wind-down issues |
| Pierre Chung | 11/03/04 | 2.5 | Prepared for board call |
| Pierre Chung | 11/03/04 | 1.5 | Participated on Crown board call with AK and P.Byrne |
| Pierre Chung | 11/03/04 | 1.0 | Discussed POR analyses with P.Byrne |
| Pierre Chung | 11/04/04 | 1.0 | Discussed noteholder registry with Crown personnel |
| Pierre Chung | 11/04/04 | 1.0 | Communications with FTI regarding intercompany claims |
| Pierre Chung | 11/04/04 | 1.0 | Reviewed cash balances at various legal entities with Crown mgt |
| Pierre Chung | 11/05/04 | 0.5 | Reviewed case calendar and court documents |
| Pierre Chung | 11/05/04 | 1.0 | Communications with AK regarding releases |
| Pierre Chung | 11/05/04 | 1.0 | Communcations with Crown personnel regarding financial information for creditors |
| Pierre Chung | 11/05/04 | 1.0 | Reviewed wind-down analysis and agenda |
| Pierre Chung | 11/05/04 | 1.0 | Call with P. Byrne, FTI, E&Y re wind-down analysis |
| Pierre Chung | 11/08/04 | 1.0 | Communications with Crown mgt regarding case updates |
| Pierre Chung | 11/08/04 | 1.0 | Reviewed information related to possible claim settlements |
| Pierre Chung | 11/09/04 | 1.0 | Communications with Crown mgt related to Fox Tower settlement |
| Pierre Chung | 11/09/04 | 2.0 | Reviewed revised POR and Disclosure Statement |
| Pierre Chung | 11/09/04 | 1.0 | Communications with AK regarding case status |
| Pierre Chung | 11/09/04 | 1.0 | Reviewed information related to possible claim settlements |
| Pierre Chung | 11/10/04 | 5.0 | Discussed POR and other matters with AK and Crown mgt |
| Pierre Chung | 11/10/04 | 2.0 | Attended Court hearing on Disclosure Statement |
| Pierre Chung | 11/10/04 | 1.0 | Discussed case updates with Crown mgt |
| Pierre Chung | 11/11/04 | 1.0 | Reviewed revised POR and Disclosure Statement |
| Pierre Chung | 11/11/04 | 1.0 | Reviewed draft orders and other legal documents |
| Pierre Chung | 11/12/04 | 1.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 11/12/04 | 1.0 | Prepared for transition wind-down meetings |
| Pierre Chung | 11/15/04 | 1.0 | Reviewed information related to COBRA, 401K and other wind-down issues |
| Pierre Chung | 11/15/04 | 1.0 | Communications with AK regarding shareholder and creditors issues |
| Pierre Chung | 11/15/04 | 2.0 | Meetings with Crown mgt regarding various case issues |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2004 - NOVEMBER 30, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|--|
| Pierre Chung | 11/16/04 | 7.0 | All day meetings with Crown mgt, AK, Debevoise, FTI regarding transition issues |
| Pierre Chung | 11/16/04 | 1.5 | Meetings with Crown mgt regarding follow-up items |
| Pierre Chung | 11/17/04 | 1.0 | Reviewed noteholder registry |
| Pierre Chung | 11/17/04 | 5.0 | Meetings with Crown mgt regarding follow-up items |
| Pierre Chung | 11/18/04 | 1.0 | Reviewed legal documents related to draft POR |
| Pierre Chung | 11/18/04 | 1.0 | Communications with P.Byrne related to various case updates |
| Pierre Chung | 11/19/04 | 2.0 | Discussed transition information with P.Byrne |
| Pierre Chung | 11/19/04 | 1.5 | Reviewed materials related to Bonners Ferry claim settlement |
| Pierre Chung | 11/22/04 | 0.5 | Reviewed correspondences related to claim settlement and wind-down issues |
| Pierre Chung | 11/22/04 | 0.5 | Communications with P.Byrne regarding various case updates |
| Pierre Chung | 11/23/04 | 0.5 | Communications with FTI regarding various cash items |
| Pierre Chung | 11/29/04 | 1.0 | Reviewed materials related to claim settlements |
| Pierre Chung | 11/29/04 | 1.0 | Reviewed transition planning information |
| Pierre Chung | 11/29/04 | 1.0 | Communications with creditor advisors and Crown mgt related to follow up questions |
| Pierre Chung | 11/29/04 | 1.0 | Reviewed cash budget and schedules with Crown personnel |
| Pierre Chung | 11/30/04 | 1.0 | Conversations with Crown mgt regarding case updates |
| Pierre Chung | 11/30/04 | 1.0 | Communications with FTI regarding Riley Creek and other case updates |
| | | <u><u>76.5</u></u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2004 - NOVEMBER 30, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|--------------------|--|
| Paul Byrne | 11/01/04 | 1.0 | Reviewed final Ochoco purchase agreement |
| Paul Byrne | 11/01/04 | 3.0 | Reviewed POR and Disclosure Statements |
| Paul Byrne | 11/01/04 | 1.0 | Reviewed timetable for closing matters with P.Chung |
| Paul Byrne | 11/01/04 | 1.5 | Reviewed wind-down analysis with P.Chung |
| Paul Byrne | 11/01/04 | 1.0 | Worked on POR steps to completion timeline |
| Paul Byrne | 11/02/04 | 1.0 | Communications with Ball Janik re: Ochoco timber deed sale process |
| Paul Byrne | 11/02/04 | 2.0 | Discussed POR analyses with P.Chung |
| Paul Byrne | 11/02/04 | 1.0 | Reviewed wind-down analysis and activities list with P.Chung |
| Paul Byrne | 11/02/04 | 3.0 | Worked on analysis of wind-down costs |
| Paul Byrne | 11/02/04 | 1.0 | Worked on POR steps to completion timeline |
| Paul Byrne | 11/03/04 | 1.0 | Discussed POR analyses with P.Chung |
| Paul Byrne | 11/03/04 | 1.5 | Participated on Crown board call with AK and P.Chung |
| Paul Byrne | 11/03/04 | 1.0 | Reviewed form of motion for approval of sale of Ochoco timber deed |
| Paul Byrne | 11/03/04 | 3.0 | Worked on analysis of wind-down costs |
| Paul Byrne | 11/05/04 | 1.0 | Call with P. Chung, FTI, E&Y re wind-down analysis |
| Paul Byrne | 11/05/04 | 1.0 | Responded to creditor data requests |
| Paul Byrne | 11/07/04 | 1.0 | Worked on analysis of wind-down costs |
| Paul Byrne | 11/08/04 | 1.0 | Correspondence with Crown management re: wind-down analysis |
| Paul Byrne | 11/09/04 | 1.0 | Worked on analysis of wind-down costs |
| Paul Byrne | 11/10/04 | 2.0 | Responded to creditor data requests |
| Paul Byrne | 11/11/04 | 1.0 | Reviewed revised POR and Disclosure Statement |
| Paul Byrne | 11/11/04 | 1.0 | Reviewed draft orders and other legal documents |
| Paul Byrne | 11/17/04 | 1.0 | Reviewed noteholder registry |
| Paul Byrne | 11/18/04 | 1.0 | Reviewed legal documents related to draft POR |
| Paul Byrne | 11/18/04 | 1.0 | Communications with P.Chung related to various case updates |
| Paul Byrne | 11/19/04 | 1.5 | Reviewed materials related to Bonners Ferry claim settlement |
| Paul Byrne | 11/19/04 | 2.0 | Discussed transition information with P.Chung |
| Paul Byrne | 11/22/04 | 0.5 | Communications with P.Chung regarding various case updates |
| Paul Byrne | 11/29/04 | 1.0 | Reviewed cash budget and schedules with Crown personnel |
| Paul Byrne | 11/29/04 | 1.0 | Reviewed materials related to claim settlements |
| | | <u>40.0</u> | |

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS
DECEMBER 1, 2004 - DECEMBER 31, 2004

| Professional | Title | Hours |
|--------------|--------------------------|--------------------|
| Paul Huffard | Senior Managing Director | 1.0 |
| Pierre Chung | Vice President | 50.0 |
| Paul Byrne | Analyst | <u>25.0</u> |
| | | <u>76.0</u> |

**THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
DECEMBER 1, 2004 - DECEMBER 31, 2004**

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------------|---|
| Paul Huffard | 12/19/04 | 1.0 <u>1.0</u> | Communications with P.Chung and Crown boardmember |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
DECEMBER 1, 2004 - DECEMBER 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------|---|
| Pierre Chung | 12/01/04 | 1.0 | Communications with Crown mgt and AK regarding furniture sale issues |
| Pierre Chung | 12/01/04 | 1.0 | Conversations with Crown mgt regarding public relations items re: POR |
| Pierre Chung | 12/01/04 | 1.0 | Communications with Crown mgt and AK regarding leased vehicles at sawmills |
| Pierre Chung | 12/02/04 | 1.0 | Communications with Crown mgt and AK regarding leased vehicles at sawmills |
| Pierre Chung | 12/03/04 | 1.0 | Reviewed court filings and discussed with AK |
| Pierre Chung | 12/03/04 | 1.0 | Communications with Crown mgt regarding various case updates |
| Pierre Chung | 12/06/04 | 1.0 | Conversations with Crown mgt regarding case tasks |
| Pierre Chung | 12/07/04 | 2.0 | Conversations with Crown mgt regarding transition issues |
| Pierre Chung | 12/08/04 | 1.0 | Conversations with P.Byrne regarding transition issues |
| Pierre Chung | 12/09/04 | 1.0 | Conversations with AK to coordinate upcoming items |
| Pierre Chung | 12/10/04 | 1.0 | Reviewed cash position and transfer issues with Crown personnel |
| Pierre Chung | 12/13/04 | 1.0 | Communications with creditors regarding POR questions |
| Pierre Chung | 12/13/04 | 0.5 | Reviewed cash position and transfer issues with Crown personnel |
| Pierre Chung | 12/14/04 | 2.0 | Discussed claims, interest calculations and POR hearing with P.Byrne |
| Pierre Chung | 12/14/04 | 1.0 | Call with Crown personnel and P.Byrne regarding claim calculations |
| Pierre Chung | 12/14/04 | 1.0 | Reviewed documents regarding potential objections to POR |
| Pierre Chung | 12/14/04 | 0.5 | Communications with potential interested parties for timberland assets |
| Pierre Chung | 12/14/04 | 1.0 | Conversations with AK regarding POR objections |
| Pierre Chung | 12/15/04 | 1.0 | Discussed claims, interest calculations and POR hearing with P.Byrne |
| Pierre Chung | 12/15/04 | 1.0 | Discussed claims, interest calculations and POR hearing with Crown personnel |
| Pierre Chung | 12/15/04 | 1.5 | Conversations with AK regarding claim calculations |
| Pierre Chung | 12/16/04 | 1.0 | Conversations with P.Byrne and AK regarding POR hearing |
| Pierre Chung | 12/15/04 | 1.0 | Conversations with AK regarding potential testimony |
| Pierre Chung | 12/16/04 | 1.0 | Discussed noteholder registration with P.Byrne and AK |
| Pierre Chung | 12/16/04 | 1.5 | Reviewed and sent comments regarding affidavits |
| Pierre Chung | 12/17/04 | 1.0 | Discussed draft affidavits with AK |
| Pierre Chung | 12/17/04 | 1.0 | Discussed noteholder registration with P.Byrne and AK |
| Pierre Chung | 12/17/04 | 1.0 | Discussed claims, interest calculations and POR hearing with Crown personnel |
| Pierre Chung | 12/19/04 | 2.0 | Prepared for confirmation hearing |
| Pierre Chung | 12/19/04 | 1.0 | Communications with P.Huffard and Crown boardmember |
| Pierre Chung | 12/19/04 | 1.0 | Reviewed internal draft communications to employees |
| Pierre Chung | 12/20/04 | 7.0 | Attended confirmation hearings and participated in meetings with Crown mgt and AK |
| Pierre Chung | 12/20/04 | 1.0 | Meetings with Crown mgt and Liquidating Trustee regarding personnel issues |
| Pierre Chung | 12/21/04 | 1.0 | Conference call w/P.Byrne, Crown personnel, AK and FTI |
| Pierre Chung | 12/21/04 | 1.0 | Communications with Crown personnel regarding interest calculations for claims |
| Pierre Chung | 12/21/04 | 1.0 | Communications with AK regarding KERP calculations |
| Pierre Chung | 12/22/04 | 1.0 | Coordinated cash reconciliation requests from FTI with Crown personnel |
| Pierre Chung | 12/22/04 | 1.0 | Communications with Ball Janik regarding residual sawmill sale issues |
| Pierre Chung | 12/27/04 | 1.0 | Communications with FTI and Crown personnel regarding noteholder registry |
| Pierre Chung | 12/28/04 | 1.0 | Coordinated POR calculation requests from FTI with Crown personnel |
| Pierre Chung | 12/29/04 | 1.0 | Reviewed draft court filings and sent comments to AK |
| | | <u>50.0</u> | |

THE BLACKSTONE GROUP L.P.
HOURLY DETAILS FOR THE PERIOD OF
DECEMBER 1, 2004 - DECEMBER 31, 2004

| Professional | Date | Hours | Explanation |
|--------------|----------|-------------|--|
| Paul Byrne | 12/01/04 | 1.0 | Communications with Crown mgt regarding leased vehicles at sawmills |
| Paul Byrne | 12/03/04 | 1.0 | Reviewed court filings and discussed with AK |
| Paul Byrne | 12/08/04 | 1.0 | Conversations with P.Chung regarding transition issues |
| Paul Byrne | 12/08/04 | 1.0 | Responded to creditor data request |
| Paul Byrne | 12/09/04 | 1.0 | Responded to creditor data request |
| Paul Byrne | 12/10/04 | 1.0 | Reviewed cash position and transfer issues with Crown personnel |
| Paul Byrne | 12/14/04 | 2.0 | Reviewed claim calculations |
| Paul Byrne | 12/14/04 | 1.0 | Call with Crown personnel and P.Chung regarding claim calculations |
| Paul Byrne | 12/14/04 | 2.0 | Discussed claims, interest calculations and POR hearing with P.Chung |
| Paul Byrne | 12/15/04 | 3.0 | Reviewed and communicated with Crown regarding interest calculations |
| Paul Byrne | 12/15/04 | 1.0 | Discussed claims, interest calculations and POR hearing with P.Chung |
| Paul Byrne | 12/16/04 | 1.0 | Conversations with P.Chung and AK regarding POR hearing |
| Paul Byrne | 12/16/04 | 1.0 | Discussed noteholder registration with P.Chung and AK |
| Paul Byrne | 12/17/04 | 1.0 | Discussed noteholder registration with P.Chung and AK |
| Paul Byrne | 12/19/04 | 1.0 | Reviewed internal draft communications to employees |
| Paul Byrne | 12/21/04 | 1.0 | Conference call w/P.Chung, Crown personnel, AK and FTI |
| Paul Byrne | 12/21/04 | 2.0 | Communications with Crown regarding noteholder registry |
| Paul Byrne | 12/22/04 | 2.0 | Communications with Crown regarding noteholder registry |
| Paul Byrne | 12/22/04 | 1.0 | Reviewed Crown estimates of holdings by note |
| | | 25.0 | |