

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

EO - OCT 16 2002
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION
OCT 15 2002
FEDERAL CLERK

In re:

COMDISCO, INC.
et al.,

Debtors.

Case No. 01-24795

(Jointly Administered)
Chapter 11
Hon. Bruce W. Black

THIRD INTERIM APPLICATION FOR THE PERIOD FROM APRIL 1, 2002 THROUGH AUGUST 12, 2002 AND FINAL APPLICATION FOR THE PERIOD FROM JULY 27, 2001 THROUGH AUGUST 12, 2002 FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES OF ERNST & YOUNG CORPORATE FINANCE LLC AS RESTRUCTURING AND ACCOUNTING ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF COMDISCO, INC. ET.AL.

Pursuant to sections 330, 331 and 503(b)(1)(A) of the Bankruptcy Code, 11 U.S.C. §§ 101-1330 (the "Bankruptcy Code"), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 607 of the local Rules of the United States Bankruptcy Court for the Northern District of Illinois (the "Local Rules"), Ernst & Young Corporate Finance LLC ("EYCF"), restructuring and accounting advisor to the Official Committee of Unsecured Creditors of Comdisco, Inc. (the "Creditors' Committee") in the above-captioned chapter 11 case (the "Case"), makes this interim application (the "Application") for allowance of \$192,900 for compensation and \$2,973 as reimbursement for expenses for the period from April 1, 2002 through August 12, 2002 (the "Third Interim Application Period") and this final application (the "Final Application") for approval of compensation for fees in the amount of \$1,096,931¹ together with \$25,673 as reimbursement for expenses for the period from July 27, 2001 through August 12, 2002 (the "Final Application Period").

¹ Included in this figure is a \$37,987 for compensation due to an understatement of fees for the period December 31, 2001 through March 31, 2002, which was billed by the Applicant on August 29, 2002 (see **Exhibit E** attached), and which the interim allowance for is also being sought herein.

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BACKGROUND

1. On July 16, 2001, Comdisco, Inc. ("Comdisco" or the "Debtor") and certain of its affiliated companies filed voluntary petitions in this Court for reorganization relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1330, as amended (the "Bankruptcy Code").

2. On July 25, 2001, the United States Trustee appointed the Official Committee of Unsecured Creditors of Comdisco, Inc. (the "Creditors' Committee").

3. On September 19, 2001, the Committee filed its Application for an Order Authorizing them, *nunc pro tunc*, to Retain and Employ, as Restructuring and Accounting Advisors, E&Y Capital Advisors LLC ("EYCA") for the Period July 27, 2001 through August 31, 2001 and Ernst & Young Corporate Finance LLC, Effective September 1, 2001 by Virtue of the Assignment of such retention from E&Y Capital Advisors LLC to Ernst & Young Corporate Finance LLC (the "Retention Application"), by which the Committee sought authority to retain and employ EYCA as its restructuring and accounting advisor in this Chapter 11 case *nunc pro tunc* to July 27, 2001 and EYCF, Effective September 1, 2001. The Court, having determined that legal and factual bases set forth in the Retention Application established just cause for the relief, approved the Retention Application on October 23, 2001.

4. On April 3, 2002, EYCF filed its First Interim Fee Application for the period July 27, 2001 to November 30, 2001. EYCF requested a total of \$593,661 in fees and expenses, which amounts have been allowed in full as requested.

5. On June 21, 2002, EYCF filed its Second Interim Fee Application for the period December 1, 2001 to March 31, 2002. EYCF requested a total of \$295,784 in fees and expenses. No ruling has been issued with respect to the Second Interim Fee Application.

6. On July 31, 2002, this Court entered an Order (the "Plan Confirmation Order") confirming the First Amended Joint Plan of Reorganization of Comdisco, Inc. and Its Affiliated Debtors and Debtors in Possession and Exhibits (the "Plan").

**SERVICES PROVIDED DURING THE
THIRD INTERIM APPLICATION PERIOD**

7. The Creditors' Committee required the assistance and advice of EYCF in order to investigate the financial affairs of the Debtor and to perform its other duties under section 1103(c) of the Bankruptcy Code.

8. Professionals from EYCF participated in the Comdisco matter during the Third Interim Application Period, billing a total of 475 hours and \$192,200 in fees (as voluntarily reduced). A summary of participating professionals appears below:

<u>Professional</u>	<u>Hours Billed</u>	<u>Hourly Rate</u>	<u>Standard Total</u>
Robert Mason	2.0	\$770	\$1,540.00
Stuart Gleichnhaus	7.0	\$650	\$4,550.00
Nicholas Falzone	3.3	\$650	\$2,145.00
Michael Williams	81.0	\$605	\$49,005.00
Donald Kalfen	57.2	\$589	\$33,690.80
Robert Fahrenbach	1.4	\$584	\$817.60
Robert Wingles	0.5	\$582	\$291.00
David Miller	35.9	\$575	\$20,643.00
John Grivetti	2.1	\$475	\$997.50
Luis Franco	141.0	\$340	\$47,940.00
Kimberly Boggs	65.6	\$286	\$18,761.00
Jaclyn Leas	25.1	\$275	\$6,902.50
Richard Sherman	58.0	\$275	\$15,950.00
Beatrice Ingles	27.5	\$140	\$3,850.00
GROSS TOTAL HOURS AND FEES:	507.6		\$207,083.50
Reduction of Non Working Travel Time (50% of time incurred)	(1.0)		(575.00)

Less Voluntary Reduction	<u>(31.6)</u>	<u>(14,308.50)</u>
NET TOTAL HOURS AND FEES:	<u>475.0</u>	<u>\$192,200.00</u>

9. As described in the attached Exhibits A and B, EYCF professionals and client service associates billed their time to distinct subject matter categories. During the Third Interim Application Period, EYCF professionals and client service associates billed their time to distinct subject matter categories. Below is a summary of the significant activities that were performed by EYCF professionals during the Compensation Period, organized by project code description ("PCD"):

(Third Interim Period)

Fcc Category	<u>Total Hours</u>	<u>Total Fees</u>
PCD 13 - Analysis and Reconciliation of Filed Claims	36.4	\$11,938
PCD 18 - Analysis of Tax Related Matters	63.2	\$31,013
PCD 25 - Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals	65.4	\$27,683
PCD 26 - Prepare Information for and Participation in Meetings with Unsecured Creditors Committee	38.4	\$18,142
PCD 30 - Analyze Employee Severance, Pension, Retention and Bonus Program	75.7	\$33,222
PCD 46 - Preparation of Fcc/Expense Applications	32.7	\$9,198
PCD 48 - Preparation of Monthly Invoice and Support Schedules	38.8	\$15,504
<u>TOTAL UNADJUSTED HOURS AND FEES</u>	<u>507.6</u>	<u>\$207,084</u>

PCD 13 - Analysis of Reconciliation of Filed Claims

EYCF aided the Committee's reorganization plan assessment by analyzing the Debtor's estimates for Liabilities Subject to and Not Subject to Compromise and Off Balance Sheet Claims. The focus of the analysis involved determining the range of potential claims and the recovery priority of those claims as presented by the Company. These analyses included comparisons of current versus prior estimates of claims, reconciliation between the Company's consolidated balance sheet and estimate of claims, and a breakdown of the claims into the Company's balance sheets by business unit. A summary of the supporting schedules for the

Debtor's estimates was prepared for the Committee.

PCD 18 – Analysis of Tax Related Matter

EYCF and EYLLP expended significant effort and professional time conducting due diligence with respect to the Debtor's tax position. This included meetings with the Debtor's tax management and external tax advisors and reviewing the Debtor's tax data room records regarding its current and historical tax situation. This due diligence was directed toward analyzing, for reorganization purposes, the Debtor's existing tax attributes, such as its domestic and international net operating losses, tax credits, tax basis in assets and liabilities, and tax refund opportunities. The due diligence aided in the review and response to proposed asset sales and the Debtor's reorganization plan. These tax services were performed with a view to maximizing the value of the Debtor's assets available for distribution or reorganization.

An executive summary of the Debtor's current tax situation and potential reorganization issues was prepared for the Committee. Given the possibility of significant diminution of the Debtor's estate because of potential tax payments, the Committee had a strong interest in ensuring that the Debtor was taking advantage of potential and significant tax minimization and planning strategies, both domestically and internationally.

PCD 25 - Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals

EYCF and EYLLP participated in various meetings and conference calls with Debtor's management and counsel regarding strategic, financial, and operational issues in order to (i) obtain the necessary financial information, and (ii) ensure effective communication and coordination. EYCF provided the Committee with valuable insights relating to reorganization plan alternatives, and provided input with respect to various tax issues, claims and bonus

program analyses provided to the Committee from the Debtor and its representatives.

PCD 26 - Prepare Information for and Participation in Meetings with Unsecured Creditors

Committee

EYCF and EYLLP participated in regularly scheduled (as well as ad-hoc) calls with the Committee in order to advise and assist the Committee in effectively addressing potential issues, discuss strategic matters, and communicate the results of our work. EYCF played a significant role advising and providing assistance to the Committee in effectively addressing plan related issues, identifying reorganization plan structuring opportunities, and communicating the results of various analysis and due diligence to support the Committee's efforts to negotiate the reorganization plan.

PCD 30 - Analyze Employee Severance, Pension, Retention and Bonus Program

EYCF and EYLLP assisted the Committee in analyzing the Debtors' emergency compensation plan to assess whether the plan was within market parameters and was stimulating the appropriate employee behaviors. This analysis included:

- Reviews of the plan and each of the programs for individual business units;
- Interviews with each of the leaders of the business units;
- Consultations with Debtor management, the Debtors' tax advisors, EYCF and EYLLP colleagues, the Committee and its other advisors on plan specifics, affects of the plan on other analyses, participant data, etc. and
- Consideration and evaluation of program alternative structures.

PCD 46 - Preparation of Fee/Expense Applications

The Applicant incurred time compiling and preparing fee and expense applications and invoices for the second fee application covering the December 2001 through March 2002 period. This included compiling, reconciling and summarizing the time and expense detail of EYCF professionals.

PCD 48 - Preparation of Monthly Invoice and Support Schedules

The Applicant incurred time preparing detailed monthly invoice and support schedules to be submitted to the Committee. Where possible the Applicant used client service associates or more junior staff at lower hourly charge out rates to perform these tasks.

Charges and Disbursements. In addition to its request for \$192,200 in fees, EYCF also seeks compensation for \$2,973 in expenses arising out of its representation of the Creditors' Committee during the Interim Application Period. A summary of these charges is presented below:

<u>Expense Type</u>	<u>Amount</u>
Coach Airfare	\$2,646.00
Meals	\$0.00
Lodging	\$185.00
Taxi/Car Rental	\$123.00
Telephone	\$0.00
Other	\$19.00
TOTAL EXPENSES:	<u>\$2,973.00</u>

**SERVICES PROVIDED DURING THE
FINAL APPLICATION PERIOD**

10. The Creditors' Committee required the assistance and advice of EYCF in order to investigate the financial affairs of the Debtor and to perform its other duties under section 1103(c) of the Bankruptcy Code.
11. Professionals from EYCF participated in the Comdisco matter during the Interim Application Period, billing a total of 2,611.5 hours and \$1,096,931 in fees (as voluntarily reduced). A summary of participating professionals appears below:

<u>Professional</u>	<u>Hours Billed</u>	<u>Hourly Rate</u>	<u>Standard Total</u>
Mason, Robert	2.0	\$770	\$1,540.00
Dunn, James	20.5	\$650	\$13,325.00
Falzone, Nicholas	54.2	\$650	\$35,230.00
Gleichenhaus, Stuart	263.6	\$650	\$171,340.00
Kolstad, Charles	16.9	\$650	\$10,985.00
Voortman, Anna	5.0	\$650	\$3,250.00
White, Ken	2.3	\$650	\$1,495.00
Williams, Michael	174.3	\$605	\$105,451.50
Kalfen, Donald	145.6	\$589	\$85,756.90
Fahrenbach, Robert	1.9	\$584	\$1,109.60
Wingles, Robert	0.5	\$582	\$291.00
Thompson, Sean	9.5	\$580	\$5,510.00
Miller, David	146.9	\$575	\$84,467.50
Pacini, Dorothea	46.0	\$550	\$25,300.00
Cook, Martha	3.8	\$538	\$2,044.40
Stoeckel, Gregory	1.9	\$512	\$972.80
Grivetti, John	418.8	\$474	\$198,928.80
Ruppert, Lori	2.3	\$385	\$885.50
Ryan, Frances	54.7	\$375	\$20,512.50
Franco, Luis	355.8	\$340	\$120,972.00
Campbell, Keith	33.5	\$320	\$10,720.00
Van Vuren, Erik	407.9	\$320	\$130,528.00
Boggs, Kimberly	145.0	\$286	\$41,470.00
Morrow, Cory	10.0	\$286	\$2,860.00
Mostello, Audrey	16.5	\$286	\$4,719.00
Choquette, Audrey	218.8	\$275	\$60,156.25
Krop, Andrew	56.9	\$275	\$15,647.50
Leas, Jaclyn	43.7	\$275	\$12,017.50
Malczyk, Bill	23.4	\$275	\$6,435.00
Sherman, Richard	155.3	\$275	\$42,707.50

Ein, Susan	1.0	\$215	\$215.00
Mills, Elizabeth	1.6	\$175	\$280.00
Ingles, Beatrice	99.6	\$140	\$13,944.00
Cardenas, Olivia	12.3	\$121	\$1,488.30
Koepke, Kathy	2.5	\$44	\$110.00
GROSS TOTAL HOURS AND FEES:	2,954.5		\$1,232,666
Reduction of Non Working Travel Time (50% of time incurred)	(23.3)		(13,337)
Less Voluntary Reduction	<u>(319.7)</u>		<u>(122,398)</u>
NET TOTAL HOURS AND FEES:	<u>2,611.5</u>		<u>\$1,096,931</u>

12. As described in the details attached to the Interim Applications previously filed and included herein for the Final Application Period, EYCF professionals and client service associates billed their time to distinct subject matter categories. Below is a summary of the significant activities (generally greater than 35 hours) that were performed by EYCF professionals during the Final Application Period, organized by project code description ("PCD").

Fee Category	<u>Total Hours</u>	<u>Total Fees</u>
PCD 1 - Planning, Supervision, Administration and Review	92.5	\$33,082.50
PCD 3 - Review Newly Received Documents	97.0	\$38,595.30
PCD 4 - General Communications with Unsecured Creditors	47.7	\$19,758.50
PCD 5 - Preparation and Review of Information Requests and Related Matters	129.2	\$48,851.70
PCD 6 - Valuation and Related Matters	47.6	\$28,722.00
PCD 7 - Liquidation Analysis and Related Matters	51.1	\$17,340.00
PCD 9 - Analysis of Long-Term Business Plan and Related Matters	51.1	\$26,559.50
PCD 10 - Analysis of Current Operating Results and Related Matters	69.4	\$29,953.00
PCD 12 - Analysis of Bankruptcy Schedules, Court Documents and other Legal Documents	61.6	\$25,677.50
PCD 13 - Analysis of Tax Related Matters	304.7	\$149,684.60
PCD 18 - Analysis and Reconciliation of Filed Claims	37.0	\$12,165.00
PCD 25 - Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals	182.2	\$88,324.40
PCD 26 - Prepare Information for and Participation in Meetings with Unsecured Creditors Committee	183.7	\$100,465.10
PCD 30 - Analyze Employee Severance, Pension, Retention and Bonus Program	257.1	\$118,112.80
PCD 31 - Analyze Employment Benefit Matters	36.5	\$11,581.60

PCD 35 - Review/Analyze Value of	64.2	\$20,353.50
PCD 45 - Firm Retention	107.7	\$38,008.80
PCD 46 - Preparation of Fee/Expense Applications	169.3	\$46,639.00
PCD 48 - Preparation of Monthly Invoice and Support Schedules	66.6	\$24,937.40
PCD 55 - Preparation of Miscellancous Financial Analysis	315.0	\$105,256.75
PCD 58 - Strategic and Operational Assessment Matters	129.1	\$44,540.00
PCD 71 - Preparation of Financial Models	52.9	\$19,587.50
PCD 73 - Analysis of Tax Attributes	54.0	\$25,039.50
PCD 74 - Meetings with professional to discuss case status and develop strategy.	66.8	\$33,186.50
PCD 76 - Short-term Cash Flow Projections	36.9	\$14,104.50
<u>TOTAL HOURS AND FEES FOR PCD CODES WITH > 35 HOURS</u>	<u>2,710.9</u>	<u>\$1,120,526.9</u>

PCD 1 – Planning, Supervision, Administration and Review.

The Applicant incurred time coordinating its tasks and responsibilities with the representatives of the Committee and the EYCF and EYLLP teams, to ensure maximum benefit was provided to the Committee while minimizing costs. Senior EYCF and EYLLP personnel also incurred time reviewing and analyzing the work completed. For the most part, the Applicant identified these activities in specific PCDs, or otherwise included such time herein.

PCD 3 - Review Newly Received Documents

The Applicant incurred time reviewing and analyzing newly received documentation from the Debtors, as well as documents received from other parties in interest in the case. In most instances, the Applicant identified these activities in specific PCDs, or otherwise included such time herein.

PCD 4 - General Communications with Unsecured Creditors

Throughout the case EYCF responded to Unsecured Creditors' inquiries into progress of the case.

PCD 5 - Preparation and Review of Information Requests and Related Matters

EYCF assisted the Committee with the gathering of a significant amount of financial information. As part of this, EYCF spent a substantial amount of time meeting with the Debtor's management and financial advisors to discuss the detailed components of our requests and the timetable for the Debtor's response to provide supporting documentation. In addition, EYCF coordinated such activities with Lazard Freres, the Committee's financial advisor.

PCD 6 - Valuation and Related Matters

Early on in the case, EYCF updated a number of indications of value and related analytics that had been prepared pre-petition. These analyses were used to assist the Committee and its financial advisor in determining an initial value range of various business units. The Committee was able to better understand the size and differences of the various business units in the timeframe in which the analyses were completed, in order to determine the strategy for value realization.

PCD 7 - Liquidation Analysis and Related Matters

Early on in the case, EYCF updated a liquidation analysis prepared pre-petition with numbers for the quarter-ended 6/30/01 in order to allow us to better advise the Committee as to the range of potential values.

PCD 9 - Analysis of Long-Term Business Plan and Related Matters

EYCF has analyzed a number of analyses, plans and reports produced by the Debtor's professionals that have addressed the operating and viability of the leasing businesses. EYCF discussed related issues with the Committee's financial advisors in order to coordinate such activities.

PCD 10 - Analysis of Current Operating Results and Related Matters

The Applicant incurred time analyzing the Debtors' operating results to understand the business trends and financial issues. These efforts included the analysis of monthly cash flow reports, monthly financial statements, and other primarily financial related reports.

PCD 12 - Analysis of Bankruptcy Schedules, Court Documents and other Legal Documents

The Applicant incurred time analyzing various bankruptcy schedules, court documents and other legal documents related to its efforts to advise the Committee during the case.

PCD 13 - Analysis of Tax Related Matters

EYCF and EYLLP expended significant effort and professional time conducting due diligence with respect to the Debtor's tax position. This included meetings with the Debtor's tax management and external tax advisors and reading the Debtor's tax data room records regarding its current and historical tax situation.

This due diligence was directed toward analyzing the Debtor's existing tax attributes, such as its domestic and international net operating losses, tax credits, tax basis in assets and liabilities, and tax refund opportunities. The due diligence aided in the review and response to proposed asset sales and the Debtor's reorganization plan. These tax services were performed with a view to maximizing the value of the Debtor's assets available for distribution or reorganization.

An executive summary of the Debtor's current tax situation and potential reorganization issues was prepared for the Committee. Given the possibility of significant diminution of the Debtor's estate because of potential tax payments, the Committee had a strong interest in ensuring that the Debtor was taking advantage of potential and significant tax minimization and planning strategies, both domestically and internationally.

PCD 18 - Analysis and Reconciliation of Filed Claims

EYCF aided the committee in analyzing the Company's estimates for Liabilities Subject to and Not Subject to Compromise and Off Balance Sheet Claims. The focus of the analysis involved determining the range of potential claims and the recovery priority of those claims as presented by the Company. These analyses included comparisons of current versus prior estimates of claims, reconciliation between the Company's consolidated balance sheet and estimate of claims, and a breakdown of the claims into the Company's balance sheets by business unit.

PCD 25 - Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals

EYCF and EYLLP participated in various meetings and conference calls with Debtor's management and counsel regarding strategic, financial, and operational issues in order to (i) obtain the necessary financial information, and (ii) ensure effective communication and coordination. EYCF provided the Committee with valuable insights relating to possible strategic reorganization alternatives, and responses to information provided to the Committee from the Debtor and its representatives.

PCD 26 - Prepare Information for and Participation in Meetings with Unsecured Creditors Committee

EYCF and EYLLP participated in regularly scheduled (as well as ad-hoc) calls with the Committee in order to advise and assist the Committee in effectively addressing potential issues, discuss strategic matters, and communicate the results of our work. EYCF played a significant role advising and providing assistance to the Committee in effectively addressing issues, identifying opportunities, and communicating action plans to obtain support and negotiate accordingly.

PCD 30 - Analyze Employee Severance, Pension, Retention and Bonus Program

EYCF and EYLLP assisted the Committee in analyzing the Debtors' emergence compensation plan to assess whether the plan was within market parameters and was stimulating the appropriate employee behaviors. This analysis included:

- Reviews of the plan and each of the programs for individual business units;
- Interviews with each of the leaders of the business units;
- Consultations with Debtor management, the Debtors' tax advisors, EYCF and EYLLP colleagues, the Committee and its other advisors on plan specifics, affects of the plan on other analyses, participant data, etc, and;
- Consideration and evaluation of program alternative structures.

EYCF also provided expert witness testimony regarding certain executive employment contracts that the Committee felt were not appropriate, given the results of these analyses.

PCD 31 - Analyze Employment Benefit Matters

EYCF and EYLLP assisted the Committee in evaluating the level of certain proposed employee benefits. The Applicant accumulated research on the market levels for benefits for certain levels of employees to better understand the how the proposed costs compared to similar situations in other cases and companies.

PCD 35 - Review/Analyze Value of Lease Portfolios

At the request of the Committee, the Applicant has used information from the Debtor to independently analyze each of the lease portfolios in order to confirm certain assertions made by the Debtor and to understand issues that might arise in the bidding process.

PCD 45 - Firm Retention

The Applicant incurred time conducting the required initial and ongoing connections checks (to disclose connections with the various parties in interest in the case), preparing affidavits of disinterestedness and other required court documents related to the retention of the Applicant.

Where possible the Applicant used client service associates or more junior staff at lower hourly charge out rates to perform these tasks.

PCD 46 - Preparation of Fee/Expense Applications

The Applicant incurred time compiling and preparing fee and expense applications and invoices for the initial and second fee applications covering the July through December 2001 and December 2001 through March 2002 periods.

This included compiling, reconciling and summarizing the time and expense detail of EYCF professionals.

PCD 48 - Preparation of Monthly Invoice and Support Schedules

The Applicant incurred time preparing detailed monthly invoice and support schedules to be submitted to the Committee. Where possible the Applicant used client service associates or more junior staff at lower hourly charge out rates to perform these tasks.

PCD 55 - Preparation of Miscellaneous Financial Analysis

EYCF provided valuable assistance to the Committee in developing a balance sheet analysis that helped track changes to the leased assets both on a geographic and business unit basis. EYCF also prepared analyses on the characteristics of each leasing portfolio, assessing timing of expected lease receipts, residual risk, ratings classification and ranges of value from a net present value basis to assist the Committee in understanding the cash flows and risks attendant to each of the business units.

EYCF provided valuable assistance to the Committee in developing various analyses, including analyses on:

- The balance sheet that helped track changes to the leased assets both on a geographic and business unit basis.
- The characteristics of each leasing portfolio, assessed timing of expected lease receipts, residual risk, ratings classification and ranges of value from a net present value basis to assist the Committee in understanding the cash flows and risks attendant to each of the business units.
- The amount and nature of debt at the foreign entities.
- Components of actual and estimations of projected consolidating cash flows.
- Details of runoff plans and comparison between current and previous versions of the plan.
- Characteristics of each leasing portfolio.

PCD 58 - Strategic and Operational Assessment Matters.

Due to conflicting reports from bidders for certain of the leasing business units regarding the quality of the underlying lease file detail kept by the Debtor, the Committee requested that EYCF perform an independent assessment of the Debtor's underlying lease files. This assessment included reviewing a sample of the lease files detail on the Debtor's premises and preparing a summary of our findings for the Committee so that they could understand the feedback from the bidders.

PCD 71 - Preparation of Financial Models.

Early in the case, the Applicant created a consolidating balance sheet model that reconciled to the financial statements filed with the SEC and that indicated the book value of assets by both business line geography. This model was used by the Committee as the first indication of the size of assets in each business line and geographic location. The model incorporated work

performed by the Applicant pre-petition and compared levels of assets to previous quarters. The resulting output was also shared with Lazard Freres and was used in part in their early analysis of the Debtors reorganization alternatives.

PCD 74 – Meetings with professionals to discuss case status and develop strategy.

The Applicant has had a number of meetings and conference calls with the individual members of the Committee, the Committee's other legal and financial professionals, and internally to discuss and develop a strategy to realize the greatest value for the creditors.

PCD 76 Short-term Cash Flow Projections.

EYCF monitored and analyzed the Debtor's monthly cash flow, consolidating recently provided monthly data with prior months on an ongoing basis. The monthly cash flows were used to estimate future cash balances, which were provided to the Committee. EYCF also compared these cash balance estimates to the actual results.

13. Charges and Disbursements. In addition to its request for \$1,096,931 in fees, EYCF also seeks compensation for \$25,673 in expenses arising out of its representation of the Creditors' Committee during the Final Application Period. A summary of these charges is presented below:

<u>Expense Type</u>	<u>Amount</u>
Coach Airfare	\$20,377.00
Meals	\$500.00
Lodging	\$2,462.00
Taxi/Car Rental	\$1,878.00
Telephone	\$163.00
Other	\$295.00
TOTAL EXPENSES:	<u>\$25,673.00</u>

REASONABLENESS OF FEES, CHARGES AND DISBURSEMENTS

14. The professional services rendered by EYCF during the Final Application Period required a high degree of professional competence and expertise so that the numerous issues requiring evaluation and response by the Committee could be addressed with skill and dispatch. The provision of such services, therefore, has required the expenditure of substantial time and effort. EYCF submits that the services rendered to the Committee were performed efficiently, effectively, and economically and that the results obtained thus far have provided a significant benefit to the Committee.

CONCLUSION

The nature of EYCF's fee arrangement, by which payment for services rendered is sought in this Application, is consistent with the current practices of EYCF for restructuring and accounting advisory services provided to creditor committees in other bankruptcy matters, and has already been approved by this Court.

Those expenses for which reimbursement is sought in this Application satisfy the standards set forth in the Bankruptcy Code, the Guidelines, and the Local Rules.

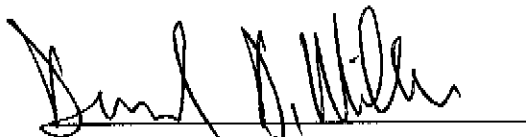
No agreement or understanding exists between EYCF or any third person for the sharing of compensation, except as allowed by section 504(b) of the Bankruptcy Code and Bankruptcy Rule 2016 with respect to sharing of compensation between and among partners of EYCF.

All the services for which compensation is requested hereunder were rendered at the request of and solely on behalf of the Committee, and not on behalf of any other entity.

WHEREFORE, EYCF respectfully requests that the Court enter an Order in the form attached to this Application as Exhibit A (i) allowing \$1,096,931 as final compensation for professional services rendered, and the sum of \$25,673 for final reimbursement of actual and necessary costs and expenses incurred by it in these cases from July 12, 2001 through and including August 12, 2002, (ii) authorizing the Debtors and directing them forthwith to pay EYCF the outstanding balance of \$319,835 as compensation for services rendered and reimbursement of expenses incurred during these chapter 11 cases, (iii) authorizing and directing the Debtors to pay EYCF for any fees and expenses that EYCF incurs after August 12, 2002 for such services in connection with the consummation of the Debtors reorganization plan (which occurred on or about October 1, 2002), and in connection with the filing of its Final Fee Application, together with any expenses incurred on or prior to the Effective Date of the Plan but booked to EYCF's records after July 31, 2002,¹ without the need for further court approval or the filing of any further fee applications.

¹ Because of delays in receiving invoices from vendors and processing them internally, expenses incurred may not appear on billing sheets related to this matter for up to 60 days. EYCF has included an estimate of such expenses based on average monthly cost in this Application.

Dated: October 14, 2002



Donald J. Miller

Sworn to and subscribed before
me this 14th day of October, 2002.


Brenda McAllister
Notary Public

My Commission Expires: 10-29-02

Notary Public, Clayton County Georgia
My Commission Expires Oct. 29, 2002

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF HOURS AND FEES BY PROFESSIONAL
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

<u>PROFESSIONAL</u>	<u>POSITION</u>	<u>RATE</u>	<u>HOURS</u>	<u>FEES</u>
Restructuring Advisory Services				
White, Ken	Senior Managing Director	\$650	2.3	1,495.00
Gleichenhaus, Stuart	Managing Director	650	263.6	171,340.00
Miller, David	Managing Director	575	146.9	84,467.50
Grivetti, John	Director	475	418.8	198,928.80
Ryan, Frances	Vice President	375	54.7	20,512.50
Franco, Luis	Associate	340	355.8	120,972.00
Van Vuren, Erik	Associate	320	407.9	130,528.00
Campbell, Keith	Associate	320	33.5	10,720.00
Choquette, Andrew	Analyst	275	218.8	60,156.25
Krop, Andrew	Analyst	275	56.9	15,647.50
Malczyk, Bill	Analyst	275	23.4	6,435.00
Leas, Jaclyn	Analyst	275	43.7	12,017.50
Ingles, Beatrice	Client Serving Associate	140	99.6	13,944.00
Subtotal			2125.9	847,164.05
Ernst & Young LLP				
Tax Consulting Service				
Mason, Robert	Partner	\$770	2.0	1,540.00
Falzone, Nicholas	Partner	650	54.2	35,230.00
Kolstad, Charles	Partner	650	16.9	10,985.00
Voortman, Anna	Partner	650	5.0	3,250.00
Williams, Michael	Principal	605	174.3	105,451.50
Fahrenbach, Robert		584	1.9	1,109.60
Wingles, Robert		582	0.5	291.00
Thompson, Sean	Senior Manager	580	9.5	5,510.00
Pacini, Dorothea	Senior Manager	550	46.0	25,300.00
Sherman, Richard	Senior	275	155.3	42,707.50
Mills, Elizabeth	Financial Management Advisor	175	1.6	280.00
Koepke, Kathy	Staff	44	2.5	110.00
Subtotal			469.7	231,764.60

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**COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF HOURS AND FEES BY PROFESSIONAL
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002**

<u>PROFESSIONAL</u>	<u>POSITION</u>	<u>RATE</u>	<u>HOURS</u>	<u>FEES</u>
Human Resource Services				
Dunn, James	Partner	\$650	20.5	13,325.00
Kalfen, Donald	Partner	589	145.6	85,756.90
Cook, Martha	Senior Manager	538	3.8	2,044.40
Stoeckel, Gregory		512	1.9	972.80
Ruppert, Lori	Manager	385	2.3	885.50
Boggs, Kimberly	Senior	286	145.0	41,470.00
Morrow, Cory	Senior Consultant	285	10.0	2,860.00
Mostello, Audrey	Senior Consultant	285	16.5	4,719.00
Ein, Susan		215	1.0	215.00
Cardenas, Olivia	Research Coordinator	121	12.3	1,488.30
			<u>358.9</u>	<u>153,736.90</u>
	TOTAL		<u>2,954.5</u>	<u>\$1,232,666</u>
Reduction of Non-Working Travel Time (50% of time incurred)			(23.3)	(13,337)
	Less Voluntary Reduction		<u>(319.7)</u>	<u>(122,398)</u>
			<u>2,611.5</u>	<u>\$1,096,931</u>

COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

Project Code	Description	Hours	Fees
1	Planning, Supervision, Administration and Review	92.5	\$ 33,082.50
3	Review Newly Received Documents	97.4	38,825.30
4	General Communications with Unsecured Creditors	48.2	19,999.00
5	Preparation and Review of Info. Requests and Related Matters	129.2	48,851.70
6	Valuation and Related Matters	47.6	28,722.00
7	Liquidation Analysis and Related Matters	51.1	17,340.00
9	Analysis of Long-Term Business Plan and Related Matters	51.1	26,559.50
10	Analysis of Current Operating Results and Related Matters including Cash Flow and Availability	69.4	29,953.00
11	Review and Analysis of Monthly Operating Results	22.8	8,410.00
12	Analysis of Bankruptcy Schedules, Court Documents and other Legal Documents	61.6	25,677.70
13	Analysis of Tax Related Matters	304.7	149,684.60
15	Preparation for and Attendance at Court Hearings	25.6	13,961.40
16	Analysis of Reclamation Claims	1.7	578.00
18	Analysis and Reconciliation of Filed Claims	37.0	12,165.00
20	Analysis of Other Claims	8.5	3,220.50
21	Analyze Liabilities Subject to Compromise	25.5	9,774.50
22	Develop Hypothetical Claim Estimates	6.4	3,250.00

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COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

Project Code	Description	Hours	Fees
25	Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals to Discuss Status and Develop Strategy	182.2	88,324.40
26	Prepare Information for and Participation in Meetings with the Unsecured Creditors Committee	183.7	100,465.10
30	Analyze Employee Severance, Pension, Retention and Bonus Program	257.1	118,112.80
31	Analyze Employment Benefit Matters	36.5	11,581.60
33	Analyze Motions to Assume/Reject Real Property Leases	4.0	1,230.50
35	Review/Analyze Value of Real Property Leases	64.2	20,353.50
36	Analyze DIP Facility Matters	17.4	7,006.50
41	Participate in Negotiation and Formulation of Plan of Rorganization	6.6	2,408.50
42	Review of Disclosure Statement	19.3	8,679.50
45	Firm Retention	107.7	38,066.30
46	Preparation of Fee/Expense Applications	169.4	46,696.50
47	Preparation of Fee Estimates	5.0	1,600.00
48	Preparation of Monthly Invoice and Support Schedules	69.5	26,040.90
50	Analysis of Store Closings/Going out of Business Sales	0.3	172.50
51	Analyze Assct Sale Proposals	29.5	13,551.50

COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

Project Code	Description	Hours	Fees
55	Preparation of Miscellaneous Financial Analysis	315.0	105,256.75
58	Strategic and Operational Assessment Matters	129.1	44,540.00
60	Analysis of Turnaround/Operational Plan and Related Matters	10.3	3,610.00
69	Non-Working Travel Time	46.5	26,675.00
71	Preparation of Financial Models	52.9	19,587.50
72	Analysis of Real Property and Uses Taxes	0.6	165.00
73	Analysis of Tax Attributes	54.0	25,039.50
74	Meetings with professionals to discuss case status and develop strategy	66.8	33,186.50
75	Analyze Proposed M&A transactions Include Due Diligence	13.7	7,845.00
76	Short-term Cash Flow Projections	36.9	14,104.50
TOTAL HOURS AND FEES		<u>2,954.5</u>	<u>\$1,232,666</u>
Reduction of Non-Travel time (50% of time incurred)		<u>(23.3)</u>	<u>(13,337)</u>
Less Voluntary Adjustment		(319.7)	(122,398)
TOTAL ADJUSTED HOURS AND FEES		<u>2,611.5</u>	<u>\$1,096,931</u>

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	08/02/01	1	0.3	Draft e-mail to team regarding initial work plan and follow up process with Committee
Miller, David	08/14/01	1	0.1	Telephone call J. Grivetti regarding diligence status update
Grivetti, John	08/14/01	1	0.1	Telephone call D. Miller regarding diligence status update
Mostello, Audrey	08/22/01	1	0.5	Sent copies of all case related documents to EY Atlanta HRS personnel
Grivetti, John	08/24/01	1	0.3	Engagement administration re: setup
Grivetti, John	09/19/01	1	0.5	Preparation of internal memos re: case status
Dunn, James	09/24/01	1	0.4	Workpapers files maintenance.
Van Vuren, Erik	09/26/01	1	2.3	Organized files and researched industry news
Pacini, Dorotea	10/02/01	1	0.6	Provided M. Williams updates regarding case status.
Miller, David	10/08/01	1	0.2	Working with team regarding updated work plan items.
Miller, David	10/10/01	1	0.5	Discussion with J. Grivetti regarding Committee meeting and go forward EYCF work plan projects.
Grivetti, John	10/10/01	1	0.5	Discussion with D. Miller regarding Committee meeting and go forward EYCF work plan projects.
Grivetti, John	10/16/01	1	3.4	Prepared billing summary and workplan and sent to internal team for review
Gleichenhaus, Stuart	10/17/01	1	0.5	Review and edit of draft workplan for S.Dollinger
Grivetti, John	10/17/01	1	1.0	Completed workplan and sent to Sue Dollinger
Miller, David	10/19/01	1	0.4	Meeting with J. Grivetti regarding information requests, tax memo and billing process.
Grivetti, John	10/19/01	1	0.4	Meeting with D. Miller regarding information requests, tax memo and billing process.
Miller, David	10/25/01	1	0.2	Work plan review.
Van Vuren, Erik	11/05/01	1	2.8	Reorganized document tracking system - general corp. info: electronic
Van Vuren, Erik	11/06/01	1	2.6	Preparation of document tracking system - general corp. info: binders

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COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	11/07/01	1	0.5	Preparation of document tracking system - historical financial info: electronic
Van Vuren, Erik	11/08/01	1	1.2	Preparation of document tracking system - historical financial info: binders
Van Vuren, Erik	11/09/01	1	1.4	Preparation of document tracking system - projected financial info: electronic
Van Vuren, Erik	11/14/01	1	3.0	Preparation of document tracking system - projected financial info: binders
Van Vuren, Erik	11/14/01	1	2.7	Preparation of document tracking system - leasing data: electronic
Choquette, Andrew	11/14/01	1	1.7	Continuity services document library.
Choquette, Andrew	11/14/01	1	1.8	Preparation of document library index.
Choquette, Andrew	11/14/01	1	1.9	Preparation of leasing data document library
Choquette, Andrew	11/14/01	1	1.6	Preparation of historical financial data document library.
Van Vuren, Erik	11/15/01	1	2.1	Preparation of document tracking system - leasing data: binders
Van Vuren, Erik	11/15/01	1	1.9	Preparation of document tracking system - continuity services data: electronic
Van Vuren, Erik	11/15/01	1	2.2	Preparation of document tracking system - continuity services data: binders
Choquette, Andrew	11/15/01	1	0.8	Preparation of document library index.
Choquette, Andrew	11/15/01	1	1.6	Preparation of general files for Comdisco document library.
Choquette, Andrew	11/15/01	1	1.8	Preparation of the miscellaneous Comdisco document library.
Choquette, Andrew	11/15/01	1	1.4	Preparation of ventures document library.
Van Vuren, Erik	11/19/01	1	1.2	Preparation of document tracking system - ventures data: electronic
Miller, David	11/20/01	1	0.2	Organizing workpaper files.
Van Vuren, Erik	11/20/01	1	1.1	Preparation of document tracking system - ventures data: binders
Van Vuren, Erik	11/26/01	1	2.1	Preparation of document tracking system - misc. data: electronic

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	11/27/01	1	2.4	Preparation of document tracking system - misc. data: binders
Van Vuren, Erik	11/28/01	1	1.1	Preparation of document tracking system - court motions: binders
Choquette, Andrew	11/29/01	1	1.3	Additions to document library.
Choquette, Andrew	11/29/01	1	1.6	Additions to document library including filed MOR.
Choquette, Andrew	11/30/01	1	1.8	Document library adjustments.
Miller, David	12/07/01	1	0.3	Telephone call J. Grivetti regarding discussion of status of current work plan items and additional projects.
Miller, David	12/07/01	1	0.5	Working with L. Franco and A. Campbell regarding key issues and work plan objectives.
Grivetti, John	12/07/01	1	0.3	Telephone call with D. Miller regarding discussion of status of current work plan items and additional projects.
Van Vuren, Erik	12/13/01	1	2.6	Transitioned material to EYCF Atlanta
Van Vuren, Erik	12/14/01	1	4.4	Transitioned material to EYCF Atlanta
Campbell, Keith	01/10/02	1	0.5	Discuss results of Unsecured Creditors meeting with team.
Grivetti, John	01/11/02	1	0.4	Review and edit of work plan for an analysis of ventures portfolio and discussions with L. Franco regarding same.
Grivetti, John	01/16/02	1	0.5	Preparation of work plans discussions regarding billing issues.
Franco, Luis	01/17/02	1	0.8	Review of recent court filings for Comdisco.
Franco, Luis	01/17/02	1	0.9	Review of recent court filings for Comdisco.
Franco, Luis	01/22/02	1	1.3	Review of recent Comdisco news and history, beginning prior to the filing to the present.
Grivetti, John	01/28/02	1	1.4	Preparation of workplan for distribution to S. Dollinger.
Miller, David	02/05/02	1	0.5	Discussion with J. Grivetti regarding Committee deliverables and near term work plan.
Miller, David	02/05/02	1	0.3	Review of analysis of EYCF deliverables for Citibank.
Grivetti, John	02/05/02	1	0.5	Discussion with D. Miller regarding Committee deliverables and near term work plan.

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	02/07/02	1	1.7	Reviewed and edited summary of work produced to send to Citibank.
Miller, David	02/11/02	1	0.5	Working with L. Franco regarding preparation of package of financial information for S. Dollinger of Citibank.
Koeplke, Kathy	02/13/02	1	1.5	Preparation of Comdisco correspondence.
Grivetti, John	02/25/02	1	1.2	Preparation of internal staff reviews for Comdisco engagement.
Miller, David	03/11/02	1	1.0	Meeting with L. Franco and J. Leas regarding work plan development and information required.
Franco, Luis	03/11/02	1	2.1	Creation of work plan specifics based on update with Citibank.
Miller, David	03/12/02	1	0.5	Working with L. Franco regarding work plan development and information requests preparation.
Franco, Luis	03/12/02	1	0.4	Review items to be completed including consolidation of the cash flows presented with the business plans and SG&A.
Leas, Jaelyn	03/12/02	1	1.2	Preparation of work plan and list of information needed to complete analysis.
Miller, David	03/22/02	1	0.1	Discussion with L. Franco regarding revised work plan from Citibank.
Miller, David	03/26/02	1	0.1	Telephone call to L. Franco regarding status of diligence and capital calls analysis.
Koeplke, Kathy	03/27/02	1	1.0	Preparation of billing information for Fee/Expense Application.
Miller, David	04/03/02	1	0.3	Discussion with L. Franco regarding preparation of trip report for Citibank and meeting follow-up with Company.
Miller, David	04/10/02	1	0.4	Meeting with L. Franco regarding status of claims analysis. Follow-up from diligence meeting and upcoming Creditors Committee meeting.
Miller, David	04/12/02	1	0.2	Discussion with L. Franco regarding his discussion with S. Dollinger on EYCF areas of work focus.
Miller, David	04/16/02	1	0.2	Discussion with L. Franco regarding work plan status and information request status.
Miller, David	04/19/02	1	0.1	Working with L. Franco regarding work plan matters.
Franco, Luis	04/24/02	1	0.1	Update with D. Miller status CDO and review of POR.
Gleichenhaus, Stuart	05/01/02	1	1.0	Conference call with Creditor Committee regarding plan reorganization.
Franco, Luis	05/01/02	1	0.3	Coordination with Latham & Watkins regarding the filing of the signed and notarized supplemental affidavit.

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	05/09/02	1	1.1	Follow-up on CEO / Board candidate recommendations.
Franco, Luis	05/17/02	1	0.5	Update to S. Dollinger and R. Hanson regarding progress on outstanding information request items.
Miller, David	05/23/02	1	0.2	Discussion with L. Franco regarding billing analysis and follow up work plan items.
Franco, Luis	05/30/02	1	0.4	Update e-mail to EY team on Creditor Committee meeting.
Gleichenhaus, Stuart	06/01/02	1	1.0	Conference call with Creditors Committee regarding plan reorganization.
Franco, Luis	06/04/02	1	0.8	Telephone calls with S. Gleichenhaus, D. Kalfen, R. Sherman, and M. Williams to determine level of review of Australia and New Zealand operations.
Franco, Luis	06/04/02	1	0.5	Send e-mails and Fed-Ex of recently filed D/S to prospective board members of Comdisco.

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE L.L.C.
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	06/13/02	1	0.1	Telephone call to L. Franco regarding wrapping up case work and billings.
Franco, Luis	06/26/02	1	0.8	Call with Committee Counsel regarding E&Y Australia and work on Comdisco Australia Draft subsequent e-mail to E&Y Australia.
		1 Total	<u>0.9</u>	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	07/27/01	3	2.5	Review of financial data
Van Vuren, Erik	07/27/01	3	2.6	Review of operational/organizational data
Mostello, Audrey	07/31/01	3	3.2	Review of bankruptcy motion documents and company provided data for employee severance and retention plans.
Van Vuren, Erik	08/06/01	3	1.2	Analyzed org charts and other data sent by Arthur Andersen
Gleichenhaus, Stuart	08/07/01	3	0.8	Reviewed deliverables list prepared by R. Mason and noted additional items to be included, discussions with J. Grivetti regarding same
Grivetti, John	08/07/01	3	0.8	Reviewed deliverables list prepared by R. Mason and noted additional items to be included, discussions with S. Gleichenhaus regarding same
Grivetti, John	08/07/01	3	1.1	Reviewed and analyzed data sent by Andersen
Van Vuren, Erik	08/07/01	3	0.8	Reviewed org charts and other data sent by Arthur Andersen
Miller, David	08/20/01	3	1.0	Review of various motions filed by Debtors with Court
Mostello, Audrey	08/22/01	3	1.6	Review of new documents submitted by client.
Grivetti, John	08/23/01	3	0.1	Reviewed case summary from R. Mason
Van Vuren, Erik	08/27/01	3	2.9	Analyze latest version of lease tape sent by Arthur Andersen on CD
Miller, David	08/30/01	3	0.4	Review of Debtors presentation to official Creditors' Committee
Gleichenhaus, Stuart	09/12/01	3	1.4	Review of recent Court filings
Miller, David	09/17/01	3	0.5	Review of Debtors court motions filed (exclusivity, EMC, property leases and bar date)
Gleichenhaus, Stuart	09/24/01	3	2.0	Review of recent Court filings
Grivetti, John	09/24/01	3	2.2	Review of various items in Comdisco Data Room
Van Vuren, Erik	09/24/01	3	1.7	Collected and read various items in Data Room FYCF had not previously seen
Miller, David	09/25/01	3	0.4	Review of recent Court filings
Van Vuren, Erik	09/25/01	3	1.2	Review of documents collected from Data Room on 9/24

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	10/01/01	3	0.2	Drafted e-mails to EYCF group regarding Creditors' Committee meeting.
Miller, David	10/01/01	3	1.0	Review of statements and schedules.
Miller, David	10/05/01	3	0.2	Review of Debtors' filed court motions
Gleichenhaus, Stuart	10/08/01	3	0.5	Review of various motions to the court
Miller, David	10/08/01	3	0.4	Review of various court pleadings.
Grivetti, John	10/10/01	3	3.6	Reviewed financial information from the Committee package presented 10/4, as revised
Miller, David	10/22/01	3	0.5	Review of various Debtor motions regarding real property leases, filing of bank claims and settlement of landlord claims.
Miller, David	10/22/01	3	0.2	Review of motions regarding approval of intercompany transactions.
Falzone, Nicholas	10/31/01	3	2.1	Review of case materials received during Creditors meeting.
Grivetti, John	11/02/01	3	2.1	Review information received at committee meeting, including leasing business plans and the proposed international finance structure
Miller, David	11/06/01	3	0.5	Review of Debtor's presentation regarding Committee meeting.
Miller, David	11/12/01	3	0.2	Due diligence follow up.
Grivetti, John	11/13/01	3	0.2	Reviewed memo regarding headquarters project
Campbell, Keith	12/03/01	3	1.5	Review unsecured creditors meeting presentation dated August 21, 2001.
Campbell, Keith	12/03/01	3	2.5	Research potential lease financing alternatives.
Campbell, Keith	12/10/01	3	1.8	Review the master request list and correspondence between E&Y, Debtor and Committee.
Campbell, Keith	12/12/01	3	1.8	Review previous workplans and presentations prepared for Unsecured Creditors Committee.
Miller, David	12/18/01	3	0.5	Review of Lazard analysis of leasing auction.
Grivetti, John	01/08/02	3	0.7	Review of recently received November weekly cash flows.
Franco, Luis	01/09/02	3	0.5	Review of recently received November weekly cash flows.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Campbell, Keith	01/09/02	3	1.9	Summarize Arthur Anderson responses to Direct SG&A questions, generate additional follow up questions including review of 8/9/01 retention and severance order.
Franco, Luis	01/11/02	3	0.8	Review of material presented at Committee meeting on 1/9/02.
Franco, Luis	01/11/02	3	0.5	Review of objection to CDO motion to sell L.P. partnership agreements without further court approval.
Grivetti, John	01/14/02	3	1.9	Analyzed filed 10-K.
Franco, Luis	01/14/02	3	1.3	Read and review recently filed 10-K.
Grivetti, John	01/16/02	3	0.7	Reviewed latest Lazard analysis and Company presentation to the Committee.
Franco, Luis	01/16/02	3	1.8	Review of current divestiture analysis as prepared by Lazard and Management's presentation to the Committee.
Grivetti, John	01/17/02	3	0.4	Review of recent court filings for Comdisco.
Miller, David	01/18/02	3	0.5	Review of presentation to Creditors' Committee.
Miller, David	01/22/02	3	0.5	Review of Company's SG&A analysis.
Franco, Luis	01/23/02	3	2.3	Review of recently received purchase agreement schedules for sales of electronics and lab & science verticals to GE. Discussion with engagement team to determine work plan regarding purchase price allocation to contracts at foreign subsidiaries.
Grivetti, John	01/28/02	3	0.5	Review of recently filed bankruptcy schedules
Miller, David	01/31/02	3	0.8	Review of year end Form 10-K filing.
Franco, Luis	02/01/02	3	1.1	Review of recent court motions involving Bank of Tokyo - Mitsubishi and Mellon Bank to Set-Off against prepetition amounts owed.
Franco, Luis	02/05/02	3	1.8	Review of recently filed court motions.
Franco, Luis	02/13/02	3	1.7	Review of documents received from the Company.
Franco, Luis	02/13/02	3	1.4	Review of newly received files, including call with Arthur Anderson regarding determination of lease tape detail and reconciliation.
Franco, Luis	02/14/02	3	1.7	Review of newly received documents and files. Files sent to Lazard.
Franco, Luis	02/27/02	3	2.5	Review of recently received ventures information.
Franco, Luis	03/04/02	3	1.6	Review of presentation to the Equity Committee.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	03/07/02	3	2.1	Detailed review of presentation distributed for the March 7, 2002 Unsecured Creditor's meetings.
Leas, Jaclyn	03/12/02	3	2.1	Review of cash flow and SG&A old and new runoff plans.
Miller, David	03/18/02	3	0.3	Review of preliminary Lazard valuation analysis.
Franco, Luis	03/22/02	3	1.9	Review recently received information from March 19, 2001 Committee meeting.
Miller, David	03/25/02	3	0.9	Review of copy of appendix to Committee presentation given by Debtors to Committee.
Miller, David	03/25/02	3	0.9	Review of copy of presentation given by Debtors to Committee.
Franco, Luis	03/26/02	3	1.6	Review of recently filed court motions including lease and contract rejection on specified properties.
Franco, Luis	03/26/02	3	1.3	Review of recently received presentation to the Creditors' Committee on March 19th.
Franco, Luis	03/27/02	3	1.6	Review of March 19, 2001 Creditors Committee presentation and review recently received information.
Franco, Luis	04/08/02	3	1.5	Review of recently filed motions by the Debtor. Lease rejection notices, extension of time to file and solicit votes, sale of asset in Logan, NJ.
Franco, Luis	04/09/02	3	2.2	Review of recently filed motions, including recent asset sale agreements and motions pertaining to the sale of the Healthcare vertical and the Australia and New Zealand businesses.
Franco, Luis	04/11/02	3	1.2	Review recently received presentation book for Creditors' Committee meeting.
Miller, David	04/12/02	3	0.1	Review of tax ruling regarding lease stripping claims.
Miller, David	04/12/02	3	0.1	Review of POR articles.
Franco, Luis	04/23/02	3	1.5	Review newly filed court motions and news, including extension of of period to file and solicit acceptance.
Franco, Luis	04/26/02	3	0.5	Review of recent announcement regarding filing of Company's POR.
Miller, David	05/08/02	3	0.2	Review of information regarding international recapitalization.
Franco, Luis	05/09/02	3	0.8	Review of newly received material on valuation/recoveries and KERF.
Franco, Luis	06/17/02	3	0.6	Review of recently filed court motions.
Franco, Luis	06/25/02	3	0.5	Review of recently filed third omnibus objection and other filings.

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>FCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	08/19/02	3	0.4	Review of various court filed documents regarding plan confirmation.
		3 Total	<u>97.4</u>	

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Gleichenhaus, Stuart	08/29/01	4	1.2	Discussion with J. Grivetti and representatives of Deutsche Bank regarding case status and Comdisco financial structure at filing
Grivetti, John	08/29/01	4	1.2	Discussion with S. Gleichenhaus and representatives of Deutsche Bank regarding case status and Comdisco financial structure at filing
Gleichenhaus, Stuart	08/30/01	4	2.4	General communications with unsecured creditors
Miller, David	09/17/01	4	0.3	Telephone call with S. Stagg of Lehman Bros. regarding bid deadlines and asset sales
Grivetti, John	09/21/01	4	0.7	Discussion with Jed Hart of Angelo Gordon, a Comdisco bondholder regarding case status
Van Vuren, Erik	10/02/01	4	1.8	Coordinated schedules between EYCF, E&Y LLP and Lazard in preparation for Creditor's meeting on 10/4/01
Van Vuren, Erik	10/03/01	4	2.0	Coordinated schedules between EYCF, E&Y LLP and Lazard in preparation for Creditor's meeting on 10/4/01
Van Vuren, Erik	10/04/01	4	2.1	Discussed new priorities with Lazard and AA following the Creditor's meeting
Miller, David	10/05/01	4	0.4	Telephone call to P. Martin regarding chapter 11 case status.
Miller, David	10/10/01	4	0.3	Telephone call to J. Seery of Lehman Brothers regarding bankruptcy status.
Miller, David	10/15/01	4	0.4	Telephone call to J. Seery regarding services sale to Sungard.
Miller, David	11/15/01	4	0.2	Telephone call with S. Stagg regarding Sungard acquisition and leasing sales.
Miller, David	11/15/01	4	0.6	Working with J. Stein regarding questions on A/R, notes receivable and other assets detail.
Miller, David	11/20/01	4	0.3	Telephone call with J. Seery regarding leasing auction status.
Miller, David	12/03/01	4	0.3	Telephone call with J. Hart regarding Debtors financial schedules filed with the court.
Grivetti, John	01/14/02	4	1.7	Discussions with various bondholders regarding filed 10K and the related financial results.
Miller, David	01/24/02	4	0.5	Telephone call with G. Madigan regarding November financial and cash balance.
Grivetti, John	01/31/02	4	1.1	Discussions with J. Dakin and G. Hunter regarding Comdisco European structure and current case status.
Grivetti, John	02/07/02	4	1.3	Discussions with M. Ferko regarding case status.
Miller, David	02/13/02	4	0.3	Meeting with J. Grivetti and L. Franco regarding information received.

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Grivetti, John	02/13/02	4	0.3	Meeting with D. Miller and L. Franco regarding information received.
Miller, David	02/20/02	4	0.3	Telephone call with J. Brecker regarding case status and reorganization options.
Miller, David	03/01/02	4	0.3	Telephone call J. Halluck and A. Chronis regarding meeting with Debtor and accounting questions.
Miller, David	03/01/02	4	0.1	Telephone call S. Dollinger regarding attendees for meeting with Company on March 7th.
Miller, David	03/11/02	4	0.3	Send e-mail to S. Dollinger (Citibank) regarding FYCF updated work plan.
Miller, David	03/12/02	4	0.1	E-mail to S. Dollinger regarding economic stimulus package and potential tax refunds.
Franco, Luis	03/14/02	4	1.2	Conversations with J. Dakin of Royal Bank of Scotland regarding information he is seeking on claims.
Miller, David	03/18/02	4	0.3	Telephone call J. Dakin (Royal Bank of Scotland) regarding Lazard valuation parameters and claims analysis.
Miller, David	03/20/02	4	0.3	Send e-mail to S. Dollinger regarding work plans.
Franco, Luis	03/22/02	4	0.7	Call with C. Swan of Hybridge Capital regarding miscellaneous general company questions.
Miller, David	03/23/02	4	0.1	Draft e-mails to S. Dollinger regarding tax meeting.
Miller, David	03/23/02	4	0.1	Draft e-mails to S. Dollinger regarding work plan changes.
Franco, Luis	03/27/02	4	1.0	Creation of list and e-mail of materials to be received from R. Mishler. Respond to M. Podowitz regarding review of Company CIS plan.
Franco, Luis	03/28/02	4	0.7	Conversation with J. Madigan, of JPMorgan regarding debt.
Franco, Luis	04/01/02	4	0.5	Update with S. Dollinger regarding items to be discussed at meeting with Company. Update with Lazard regarding items identified by S. Dollinger.
Franco, Luis	04/03/02	4	0.6	High level update with S. Dollinger on meeting events.
Miller, David	04/05/02	4	0.2	Telephone call to H. Park regarding questions on January 2002 operating report.
Franco, Luis	04/09/02	4	1.3	Review of and corrections to updated Trip Report based on comments by D. Miller.
Miller, David	04/10/02	4	0.1	Telephone call to P. Martin regarding case status.
Franco, Luis	04/10/02	4	1.2	Conversations with J. Hart, A. Gordon and C. Swan, Hybridge Capital regarding various general questions regarding Comdisco, such as the quality of CDO's IT infrastructure and the expected tax refund.

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Miller, David	04/11/02	4	0.2	Telephone call to J. Genachowski regarding case status.
Franco, Luis	04/12/02	4	0.7	Conference call with S. Dollinger for update on open items and follow-up email confirming understanding of outstanding items to be addressed.
Franco, Luis	04/19/02	4	0.6	Conference call with S. Dollinger to discuss recent events and go forward strategy regarding taxes.
Franco, Luis	04/19/02	4	0.5	Conversation with C. Swan of Hybridge Capital regarding plan filing and recent events.
Franco, Luis	04/19/02	4	0.6	Conversation with J. Daykin of RBS regarding foreign cash flows and projected cash balance.
Franco, Luis	04/23/02	4	0.2	Preparation of e-mail update to S. Dollinger regarding conversation with J. Daykin of Royal Bank of Scotland.
Franco, Luis	04/25/02	4	0.3	Follow-up e-mail to R. Hanson regarding open issues and progress.
Franco, Luis	04/26/02	4	0.5	Conference call with C. Swan of Hybridge capital regarding expected or potential claims.
Miller, David	04/29/02	4	0.1	Telephone call to P. Martin regarding disclosure statement questions.
Franco, Luis	04/29/02	4	1.2	Conference calls with various Unsecured Creditors regarding POR.
Miller, David	04/30/02	4	0.4	Telephone call to G. Madigan regarding questions on disclosure statement.
Franco, Luis	05/01/02	4	2.2	Conference calls with various Unsecured Creditors seeking calculation of 87 cents estimated payout to Unsecured Creditors and other questions regarding POR.
Franco, Luis	05/01/02	4	0.7	Explanation of and faxed memo to Committee working group of the Company's 87 cent recovery calculation.
Franco, Luis	05/01/02	4	0.7	Review of and response to Latham & Watkins regarding discrepancies in company's lower estimated cash balance.
Miller, David	05/06/02	4	0.2	Telephone call with Silver Stone Capital regarding questions on disclosure statement.
Franco, Luis	05/06/02	4	0.8	Telephone calls with CDO bondholders.
Franco, Luis	05/06/02	4	0.6	Draft of e-mail to R. Hanson and S. Dollinger regarding case status.
Franco, Luis	05/07/02	4	0.5	Telephone calls with CDO bondholders.
Miller, David	05/08/02	4	0.3	Telephone call to P. Martin regarding claims recovery calculations.
Franco, Luis	05/08/02	4	0.8	Telephone calls with CDO bond holders.

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Franco, Luis	05/09/02	4	0.8	Conference call with CDO bondholders.
Franco, Luis	05/10/02	4	0.7	Conference calls with CDO bondholders.
Miller, David	05/13/02	4	0.2	Communications with H. Kepner, S. Dollinger and R. Hanson regarding Prism related analysis questions.
Franco, Luis	05/13/02	4	1.0	Conference calls with CDO bondholders.
Franco, Luis	05/16/02	4	0.5	Calls with Comdisco bond holders.
Franco, Luis	05/21/02	4	0.7	Conference call with new CDO bondholders.
Franco, Luis	05/22/02	4	0.7	Update call with CDO bondholders.
Franco, Luis	05/29/02	4	0.5	Telephone calls with CDO bondholders and Hybridge Capital.
Franco, Luis	05/30/02	4	0.5	Conference call with CDO bondholders and CSFB.
Franco, Luis	06/03/02	4	0.5	Telephone call with J. Stein from Gordon Asset Management regarding Company's amended D/S and plan.
Franco, Luis	06/04/02	4	0.5	Telephone call with J. Madigan from Morgan Stanley and Owen Shaker from CSFB regarding recently amended D/S and plan.
Franco, Luis	08/08/02	4	0.2	Conference call with CSFB bondholder regarding questions.
Franco, Luis	08/08/02	4	0.2	Conference call with CSFB bondholder regarding case questions.
Miller, David	08/19/02	4	0.1	Follow up on calls from PPM regarding distributions timing
Miller, David	08/21/02	4	0.2	Draft e-mail to R. Thornton regarding updates.
		4 Total	48.2	

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Mostello, Audrey	07/30/01	5	0.8	Preparation of draft data request for the employee retention plans and executive employment contracts
Kalfen, Donald	08/08/01	5	2.0	Drafted employee retention plan and employment contract information request
Grivetti, John	08/08/01	5	0.4	Sent memo to R. Mason regarding current state of due diligence process and data requests
Grivetti, John	08/08/01	5	2.1	Reviewed and edited data request for information regarding retention plans and executive employment contracts
Mostello, Audrey	08/08/01	5	0.9	Revisions to data request
Grivetti, John	08/09/01	5	2.5	Preparation of information request lists, including discussions with K. Krakora of Andersen and note to D. Aronson regarding coordination of requests
Choquette, Andrew	08/09/01	5	3.5	Preparation of documents sent to C. Fortgang (Wachtell) and D. Aronson (Lazard)
Gleichenhaus, Stuart	08/10/01	5	0.6	Review and edit of due diligence data request list and memo to M. Fazio regarding same
Miller, David	08/10/01	5	0.2	Review J. Grivetti request lists for due diligence
Grivetti, John	08/10/01	5	2.3	Preparation of due diligence data request list and memo to M. Fazio regarding same
Grivetti, John	08/15/01	5	0.1	Preparation of note to F. Perlman of Skadden regarding due diligence requests
Van Vuren, Erik	09/05/01	5	1.5	Request list and other correspondence and communication to Committee and Arthur Andersen
Grivetti, John	09/06/01	5	0.8	Prepared summary of detail and information requested and not yet received from the debtor and forwarded to Sue Dollinger
Van Vuren, Erik	09/06/01	5	0.7	Discussion with Arthur Andersen professionals regarding related to request list items
Grivetti, John	09/07/01	5	1.2	Reviewed debtor data room index and prepared list of information to request and timetable for the next week's visit to the data room
Van Vuren, Erik	09/07/01	5	1.9	Discussion with Arthur Andersen professional regarding related to request list items
Krop, Andrew	09/17/01	5	1.0	Prepared list of required data from Skadden Arps
Grivetti, John	09/20/01	5	0.8	Reviewed latest request list summary and sent memo to S. Dollinger and R. Mason regarding same
Grivetti, John	09/20/01	5	0.2	Discussion with S. Dollinger regarding request lists and current case status
Van Vuren, Erik	09/20/01	5	2.1	Preparation of outstanding items for Arthur Andersen and Creditor Committee

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	09/21/01	5	1.0	Discussion with Arthur Anderson professionals regarding international financial statements (Mexico, Austria)
Miller, David	09/25/01	5	0.4	Review of status reports on financial due diligence
Van Vuren, Erik	09/25/01	5	2.9	Preparation of request list.
Choquette, Andrew	09/25/01	5	2.7	Entry and recording of new documents to library
Miller, David	09/29/01	5	0.2	Review of latest information request and communications from Citibank
Gleichenhaus, Stuart	10/02/01	5	1.1	Review and edit of proposed list of analyses to be included in the monthly operating report to be sent to the Creditor committee
Choquette, Andrew	10/03/01	5	2.3	Review and revise monthly operating report request.
Choquette, Andrew	10/03/01	5	1.8	Review and revise library additions and individual vertical plans.
Choquette, Andrew	10/03/01	5	2.1	Review and revise unicapital monthly operating report.
Choquette, Andrew	10/10/01	5	2.1	Review document library review for requested materials.
Gleichenhaus, Stuart	10/18/01	5	0.6	Review and edit of updated list of analyses to be included in the monthly operating report
Gleichenhaus, Stuart	10/18/01	5	1.3	Review of letter to N.Blake regarding information requests and discussions with S.Dollinger regarding same
Grivetti, John	10/18/01	5	1.4	Reviewed request list for the monthly operating report from the Debtor and forwarded to S. Dollinger
Grivetti, John	10/18/01	5	1.1	Reviewed draft letter from S.Dollinger to Debtor management and provided comments/suggestions
Miller, David	10/19/01	5	0.2	Review and revise letter to N. Blake regarding information requests.
Van Vuren, Erik	10/30/01	5	0.5	Communication with AA regarding outstanding request items
Grivetti, John	11/06/01	5	1.2	Discussion with S.Dollinger regarding information received from the Debtor at the committee meeting and further information requests to make to the Debtor's representatives and preparation of a list of requests
Grivetti, John	11/06/01	5	0.2	Discussion with K.Krakora regarding information requests and set up of 11/7 conference call regarding same
Miller, David	11/07/01	5	0.2	Review of information requests details.
Van Vuren, Erik	11/07/01	5	1.6	Discussions with D.Miller, J.Grivetti, and K.Krakora and G.Smith from Andersen regarding information request and current case status

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Grivetti, John	11/08/01	5	1.1	Reviewed and edited the latest summary of all of our information request lists and summary of 1177 conversations with Andersen
Van Vuren, Erik	11/12/01	5	0.9	Prepared updated request list for AA
Choquette, Andrew	11/12/01	5	1.3	Preparation of outstanding request list items to be submitted to Creditor's Committee.
Grivetti, John	11/13/01	5	0.4	Reviewed latest request list summary
Choquette, Andrew	11/13/01	5	1.8	Analysis of previous request lists for accuracy of current request list for submission to Creditor's Committee.
Van Vuren, Erik	11/14/01	5	2.9	Prepared request list history
Van Vuren, Erik	11/14/01	5	2.5	Prepared analysis showing how responsive the Company/advisors have been regarding EYCF request lists
Van Vuren, Erik	11/15/01	5	1.7	Discussed request list history and the Company's responsiveness with Sue Dullinger and the EY team and edited analysis as appropriate
Williams, Michael	11/16/01	5	0.5	Drafted information request list for taxes
Miller, David	11/16/01	5	0.3	Working with J. Grivetti and E. van Vuren regarding sending of information requests.
Grivetti, John	11/16/01	5	1.1	Prepared e-mail to M. Fazio regarding information request status and reviewed and edited analysis of previous and current requests for attachment
Miller, David	11/29/01	5	0.3	Review of information from Citibank regarding Debtor responses to diligence requests.
Miller, David	12/04/01	5	0.2	Review of Debtor responses to information requests.
Miller, David	12/07/01	5	0.4	Send e-mails to Citibank and Lazard regarding additional information requests for leasing business plans and Ventures data.
Miller, David	12/08/01	5	0.2	Draft and send e-mail to Mishler regarding business plan diligence request.
Miller, David	12/10/01	5	0.1	Send e-mail to R. Mishler regarding diligence meeting.
Miller, David	12/10/01	5	0.2	Working with EYCF team regarding information requests.
Van Vuren, Erik	12/10/01	5	1.9	Created SG&A request list for Andersen.
Choquette, Andrew	12/10/01	5	1.3	Document preparation.
Choquette, Andrew	12/11/01	5	1.6	Preparation of documents for library, additions to index.

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Choquette, Andrew	12/12/01	5	3.3	Preparation of summary of vantagepoint venture partners L.P agreement for Atlanta team.
Choquette, Andrew	12/12/01	5	1.5	Copying materials for personnel in Atlanta.
Choquette, Andrew	12/13/01	5	1.8	Additions to document library, index.
Miller, David	12/14/01	5	0.4	Working with J. Grivetti and L. Franco regarding requests for SG&A data and information on foreign debt.
Grivetti, John	12/14/01	5	0.4	Assisted D.Miller and L. Franco regarding requests for SG&A data and information on foreign debt.
Franco, Luis	01/02/02	5	0.8	Preparation of work plan for an analysis of ventures portfolio.
Grivetti, John	01/03/02	5	0.4	Review and edit of work plan for an analysis of ventures portfolio.
Miller, David	01/15/02	5	0.9	Working with J. Grivetti and L. Franco regarding information requests and diligence program.
Grivetti, John	01/15/02	5	0.9	Discussion with D.Miller and L. Franco regarding information requests and diligence program.
Grivetti, John	01/15/02	5	0.7	Edit of cash flow question list to be presented to the company.
Franco, Luis	01/15/02	5	1.0	Creation and compilation of request list to be submitted. Review of prior request lists to incorporate previously requested items that have not yet been received.
Franco, Luis	01/15/02	5	0.6	Review and revise recent information request list.
Franco, Luis	01/15/02	5	1.1	Creation and compilation of request list to be submitted. Review of prior request lists to incorporate previously requested items that have not yet been received.
Franco, Luis	01/16/02	5	0.6	Review and revise most recent request list.
Miller, David	01/18/02	5	1.1	Working with L. Franco and J. Grivetti regarding updated master request list.
Grivetti, John	01/18/02	5	1.1	Discussions with L. Franco and D.Miller regarding updated master request list.
Franco, Luis	01/18/02	5	0.7	Review and revise information request dated January 18, 2002.
Franco, Luis	01/21/02	5	1.1	Preparation for and participation in conference call with K. Krakora of Arthur Andersen regarding review of information request list data Jan. 18, 2002.
Miller, David	01/23/02	5	0.4	Working with J. Grivetti and L. Franco regarding Committee requests for asset sale data.
Grivetti, John	01/23/02	5	0.4	Working with D.Miller and L. Franco regarding Committee requests for asset sale data.

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Grivetti, John	01/29/02	5	0.5	Update from Arthur Andersen regarding information request list.
Franco, Luis	01/29/02	5	0.5	Update from Arthur Andersen regarding information request provided on Jan. 18, and update to Committee members on progress.
Miller, David	01/30/02	5	0.1	Update with L. Franco regarding status of information requests.
Franco, Luis	02/01/02	5	0.7	Review of information request and update e-mail to key Committee members.
Grivetti, John	02/06/02	5	0.6	Reviewed and edited request list regarding SG&A projections.
Franco, Luis	02/06/02	5	0.7	Editing of request list dated Feb. 6, 2002 and submission to Committee for comments.
Grivetti, John	02/07/02	5	1.0	Prepared information request lists and forwarded to S.Dollinger.
Grivetti, John	02/07/02	5	1.8	Prepared information request lists and forwarded to S.Dollinger.
Grivetti, John	02/08/02	5	0.9	Reviewed S.Dollinger comments, edited latest request lists, and forwarded to R. Mishler.
Grivetti, John	02/08/02	5	1.2	Reviewed S.Dollinger comments, edited latest request lists, and forwarded to R. Mishler.
Grivetti, John	02/11/02	5	0.9	Preparation for and participation in conference call with R.Mishler regarding our ventures request list.
Franco, Luis	02/12/02	5	0.6	Updated information request and received master list.
Grivetti, John	02/14/02	5	1.4	Preparation of e-mail to R.Mishler regarding administrative requests around the monthly information package.
Franco, Luis	02/14/02	5	1.6	Assembly of case materials for S. Dollinger.
Grivetti, John	02/26/02	5	1.5	Discussions with Andersen team regarding outstanding items and formulation of next request list.
Franco, Luis	02/26/02	5	1.5	Conversation with Arthur Andersen team regarding outstanding items and formulation of next request list.
Franco, Luis	02/28/02	5	2.6	Reconciliation of recently received ventures information with request list dated Feb. 8. Revisions to master request list.
Franco, Luis	03/05/02	5	0.5	Preparation of e-mail request for detail on specific items in the claims analysis.
Franco, Luis	03/06/02	5	0.7	Conference call with Arthur Anderson team regarding request for specific claims analysis information to be presented at Creditors' Committee meeting.
Franco, Luis	03/11/02	5	1.6	Preparation of information request based on work plan

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Leas, Jaclyn	03/11/02	5	1.5	Reviewed report dated March 7, 2002 "Official Committee of Unsecured Creditors" to participate in developing a work plan and develop a list of information requests.
Franco, Luis	03/12/02	5	1.5	Completion of work plan, including items needed and to be completed by week's end.
Franco, Luis	03/12/02	5	1.2	Discussions with Lazard regarding review of work plan and information items to be requested and amendment of items to be requested.
Miller, David	03/13/02	5	0.3	Discussions with L. Franco regarding status of information requests and follow up calls.
Franco, Luis	03/13/02	5	0.7	Discussion and completion of information requests per dialogue with Lazard.
Franco, Luis	03/21/02	5	2.6	Preparation for and participation in conference call with Company and Arthur Anderson on information request sent the week of 3/10/02.
Franco, Luis	03/22/02	5	2.1	Preparation of summary of call with the Company on 3/21/02.
Franco, Luis	03/26/02	5	1.2	Summarization of calls with company on information request, covering financials, claims, etc.
Franco, Luis	03/26/02	5	1.0	Summarization of calls with company on information request, covering financials, claims, etc.
Miller, David	04/02/02	5	0.3	Review and approve diligence request and meeting questions.
Franco, Luis	04/10/02	5	1.5	Updated master information request list file to include most recent requests and information received.
Franco, Luis	04/11/02	5	0.3	Follow-up with S. Dollinger regarding information to be requested from the Company.
Franco, Luis	04/16/02	5	0.5	Preparation of information request to R. Mishler based on previous meeting and recent conversation with D. Kalkin regarding the compensation analysis.
Franco, Luis	04/19/02	5	0.6	Conference call with L. Cochran to discuss recently submitted list.
Franco, Luis	04/24/02	5	0.5	Follow-up call with L. Cochran of CDO regarding status of items previously requested and contact person for billing inquiries.
Franco, Luis	04/30/02	5	0.3	Draft of e-mail regarding progress towards information received in satisfaction of information requests.
Franco, Luis	05/01/02	5	0.8	Conference call with Arthur Anderson regarding Company estimated cash to unsecured creditors of 87 cents and other questions, including explanation of Exhibit F-1.
Franco, Luis	05/14/02	5	0.5	Update call with J. Sciametta on outstanding information requests.
Franco, Luis	05/17/02	5	0.5	Update with and reschedule of call with J. Sciametta.
		5 Total	129.2	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Gleichenhaus, Stuart	08/01/01	6	3.2	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/02/01	6	1.8	Various discussions with S. Dollinger and review of analyses regarding Valuation and related matters
Miller, David	08/02/01	6	0.4	Review of various valuation analyses
Gleichenhaus, Stuart	08/03/01	6	2.0	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/05/01	6	3.0	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/06/01	6	3.5	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/07/01	6	3.3	Reviewed various analyses regarding valuation and related matters
Grivetti, John	08/07/01	6	0.4	Accumulated and analyzed current Debtor bond trading levels to assist in evaluating current value of Debtor assets
Gleichenhaus, Stuart	08/08/01	6	0.7	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/10/01	6	1.7	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/17/01	6	2.0	Reviewed various analyses regarding valuation and related matters
Choquette, Andrew	08/21/01	6	3.8	Analysis and comparison of McKinsey and EYCA valuations
Gleichenhaus, Stuart	08/22/01	6	2.5	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/23/01	6	3.9	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/29/01	6	0.8	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/30/01	6	1.5	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	08/31/01	6	1.9	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	09/06/01	6	1.4	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	10/10/01	6	2.8	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	10/12/01	6	1.6	Reviewed various analyses regarding valuation and related matters

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Gleichenhaus, Stuart	10/15/01	6	1.8	Reviewed various analyses regarding valuation and related matters
Gleichenhaus, Stuart	10/17/01	6	1.5	Reviewed various analyses regarding valuation and related matters
Van Vuren, Erik	01/03/02	6	2.1	Transition of work from EYCF Atlanta.
		6 Total	<u>47.6</u>	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Ryan, Frances	08/14/01	7	2.8	Prepared estimates of filed claims related to prepetition debt for use in liquidation analysis
Ryan, Frances	08/16/01	7	2.2	Prepared estimates of filed claims related to prepetition debt for use in liquidation analysis
Van Vuren, Erik	08/23/01	7	3.0	Liquidation analysis - set up detailed asset schedule for Leasing segment (net of D.L.Rs)
Van Vuren, Erik	08/23/01	7	1.2	Liquidation analysis - set up detailed asset schedule for Technology Services segment (sale proceeds and assets not sold)
Van Vuren, Erik	08/23/01	7	3.0	Liquidation analysis - set up detailed asset schedule for Ventures segment
Van Vuren, Erik	08/24/01	7	3.0	Liquidation analysis - set up detailed asset schedule for Corporate
Van Vuren, Erik	08/24/01	7	1.2	Liquidation analysis - linked segment asset schedules together and created consolidated asset schedule
Van Vuren, Erik	08/24/01	7	2.7	Liquidation analysis - set up claims component to model (categorization and formulas)
Ryan, Frances	08/28/01	7	2.5	Edited estimates of filed claims related to prepetition debt for use in liquidation analysis
Van Vuren, Erik	08/28/01	7	2.4	Liquidation analysis - set up detailed claims schedule for Secured liabilities
Grivetti, John	08/29/01	7	1.2	Reviewed and edited draft liquidation and balance sheet analyses as of 6/30/01
Ryan, Frances	08/29/01	7	2.8	Edited estimates of filed claims related to prepetition debt for use in liquidation analysis
Van Vuren, Erik	09/04/01	7	2.1	Liquidation analysis - set up detailed claims schedule for Administrative liabilities
Van Vuren, Erik	09/19/01	7	1.1	Liquidation analysis - set up detailed claims schedule for Carve-Out liabilities
Van Vuren, Erik	09/25/01	7	3.0	Liquidation analysis - set up detailed claims schedule for Priority liabilities
Gleichenhaus, Stuart	09/26/01	7	1.0	Review of current 6/30 liquidation analysis
Van Vuren, Erik	09/26/01	7	2.9	Liquidation analysis - set up detailed claims schedule for Unsecured liabilities
Van Vuren, Erik	09/27/01	7	2.0	Liquidation analysis - set up recovery analysis
Choquette, Andrew	09/27/01	7	2.1	Research on professionals fee structures and other expense run rates for use in liquidation analysis
Van Vuren, Erik	09/28/01	7	1.6	Performed math check on liquidation analysis

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	10/01/01	7	2.6	Liquidation Analysis - revised forecast S,G&A assumptions
Van Vuren, Erik	10/02/01	7	2.1	Liquidation Analysis - revised forecast assumptions: Sale proceeds and remaining assets from sale of Technology Services
Van Vuren, Erik	11/01/01	7	1.7	Analyzed results of liquidity analysis and recovery analysis, wrote summary report
Campbell, Keith	12/11/01	7	1.9	Review information provided by the client to date and generate list of information needed to complete updated liquidation analysis as of 9/30/01.
7 Total			51.1	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	08/20/01	9	2.2	Reviewed and evaluated the McKinsey study on feasibility of Leasing business
Gleichenhaus, Stuart	08/27/01	9	0.6	Reviewed and evaluated the McKinsey study on feasibility of Leasing business
Gleichenhaus, Stuart	08/29/01	9	2.6	Reviewed and evaluated the McKinsey study on feasibility of Leasing business
Gleichenhaus, Stuart	09/04/01	9	3.9	Reviewed analysis provided by Debtor.
Gleichenhaus, Stuart	09/05/01	9	4.1	Reviewed analysis provided by Debtor with E&Y team.
Gleichenhaus, Stuart	09/07/01	9	1.3	Conference call with Creditors Committee to discuss issues with Debtor.
Gleichenhaus, Stuart	09/12/01	9	2.6	Reviewed analysis provided by Debtor.
Grivetti, John	11/30/01	9	4.9	Reviewed leasing business plans and coordinated distribution of plans to the Committee
Miller, David	12/03/01	9	1.0	Review of draft leasing business plan.
Gleichenhaus, Stuart	12/04/01	9	1.0	Review of financial information of Comdisco.
Miller, David	12/04/01	9	0.6	Review of draft leasing business plan.
Van Vuren, Erik	12/04/01	9	2.5	Reviewed lease analysis prepared by Lazard
Gleichenhaus, Stuart	12/05/01	9	1.0	Review of financial information of Comdisco.
Franco, Luis	12/10/01	9	2.4	Review of CDO business plans, including scenarios for leasing verticals, bids for those verticals, etc.
Franco, Luis	12/10/01	9	0.9	Strategy discussion for analysis of leasing business plans with engagement team.
Franco, Luis	12/11/01	9	0.9	Discussion on leasing business plans with engagement team.
Franco, Luis	12/12/01	9	1.7	Reviewed the scenarios for each of the leasing portfolios.
Campbell, Keith	12/12/01	9	0.9	Review Lazard preliminary analysis of leasing company alternatives.
Franco, Luis	12/13/01	9	1.7	Review of preliminary Lazard analysis of leasing company bids.
Franco, Luis	12/13/01	9	0.8	Review of McKinsey leasing study.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Campbell, Keith	12/13/01	9	1.2	Review Lazard preliminary analysis of leasing company alternatives.
Gleichenhaus, Stuart	12/27/01	9	1.0	Review of financial information of Comdisco.
Gleichenhaus, Stuart	12/28/01	9	1.0	Review of financial information of Comdisco.
Gleichenhaus, Stuart	01/08/02	9	4.0	Review of financial information of Comdisco.
Gleichenhaus, Stuart	01/14/02	9	1.0	Review of financial information of Comdisco.
Gleichenhaus, Stuart	01/15/02	9	1.0	Review of financial information of Comdisco.
Grivetti, John	02/05/02	9	1.2	Reviewed analyses regarding SG&A projections.
Franco, Luis	05/06/02	9	1.1	Review of Company's estimated recovery and comparison to prior estimates of recoveries.
Franco, Luis	05/17/02	9	2.0	Conversations with potential Board candidates and update to tracking spreadsheet.
		9 Total	51.1	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	07/31/01	10	4.6	Prepared informational package on current financial position of Debtor and summary memo to send to Lazard
Grivetti, John	08/02/01	10	0.5	Prepared informational package on current financial position of Debtor and summary memo to send to Citibank
Gleichenhaus, Stuart	08/06/01	10	0.5	Analyzed four week cash flow attached to DIP agreement
Grivetti, John	08/06/01	10	1.1	Analyzed four week cash flow attached to DIP agreement
Grivetti, John	08/06/01	10	3.2	Reviewed foreign debt schedule attached to DIP agreement and compared to latest schedule received from the Debtor pre-petition and documented reconciling differences.
Grivetti, John	08/20/01	10	7.0	Reviewed and evaluated financial data provided by Andersen in advance of Committee meeting, including Ventures portfolio summary, VC LP partnership agreements, consolidating balance sheets, Services management reports, Comdisco entity structure, and recent equipment purchases
Falzone, Nicholas	08/22/01	10	6.3	Review Debtor presentation to Creditors Committee meeting
Grivetti, John	08/23/01	10	1.6	Reviewed and edited consolidating balance sheet analysis
Grivetti, John	08/27/01	10	1.1	Discussion with D. Schuster (Lazard) regarding Comdisco structure, leasing businesses and portfolio values, status of information requests and ventures portfolio
Grivetti, John	09/05/01	10	0.4	Reviewed 6/30/01 leasing portfolio detail
Van Vuren, Erik	09/13/01	10	2.3	Reconciled lease tapes to 10-Q (6/30)
Van Vuren, Erik	09/24/01	10	2.5	Consolidating balance sheets - summarized outstanding issues and questions related to international roll-up
Grivetti, John	11/20/01	10	0.4	Review of cash flow results for September
Miller, David	11/28/01	10	0.8	Review of detailed weekly cash flows and McKinsey leasing business analysis.
Miller, David	11/29/01	10	0.4	Discussion with J. Grivetti regarding analysis of actual operating cash flows.
Grivetti, John	11/29/01	10	3.1	Reviewed summary of cash flow through September and prepared questions in a summary to R.Mishler
Grivetti, John	11/29/01	10	0.6	Discussions with D. Miller regarding cash flows, 11/30 meeting, Fazio's response
Van Vuren, Erik	11/29/01	10	2.8	Reviewed 9/30 actual weekly cash flow data, compared to 8/30/01 information, distributed to group
Van Vuren, Erik	12/03/01	10	2.6	Cash flow information - received new info, put in Model

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	12/05/01	10	1.2	Cash flow information - received new info, put in model
Van Vuren, Erik	12/06/01	10	2.8	Cash flow information - received new info, put in model
Grivetti, John	12/07/01	10	1.3	Reviewed and edited cash flow analysis
Campbell, Keith	12/10/01	10	1.2	Review liquidation and consolidating balance sheet and October weekly cash flows.
Franco, Luis	12/11/01	10	0.5	Familiarization with Company cash flow presentation and line items.
Franco, Luis	12/11/01	10	2.4	Review of weekly cash flow trends for recently received cash flows.
Franco, Luis	12/12/01	10	1.5	Review of October information packet sent by the company.
Franco, Luis	12/12/01	10	1.1	Continuing review of cash flow trends.
Campbell, Keith	12/12/01	10	1.4	Review updated cash flow through October for review with management.
Grivetti, John	12/14/01	10	0.3	Review 9/30/01 foreign balance sheets for Comdisco Swiss and Netherlands entities
Van Vuren, Erik	12/21/01	10	3.9	Cash flow information - received new info, put in model
Miller, David	01/08/02	10	0.8	Conference with S. Gleichenhaus and J. Grivetti regarding cash flows and SG&A analysis.
Grivetti, John	01/08/02	10	0.8	Conference call with S. Gleichenhaus and D. Miller regarding cash flows and SG&A analysis.
Grivetti, John	01/08/02	10	0.8	Conference call with D. Miller, S. Gleichenhaus regarding cash flows and SG&A analysis.
Grivetti, John	01/16/02	10	0.4	Analyze current book value of European operations and ventures business.
Franco, Luis	01/16/02	10	1.4	Review and research into current book value of European operations and ventures business, per request by Lazard.
Miller, David	01/30/02	10	0.2	Working with J. Franco regarding cash flows analysis.
Grivetti, John	01/31/02	10	0.9	Preparation for and participation in conference call with Arthur Anderson regarding cash flows.
Miller, David	02/13/02	10	0.4	Review of November package sent by Company.
Franco, Luis	02/15/02	10	2.1	Update of weekly cash flow to include December numbers.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/18/02	10	1.1	Draft of answers to D. Miller cash flow questions on consolidated cash flow.
Miller, David	02/20/02	10	0.2	Review of foreign balance sheet.
Miller, David	02/20/02	10	0.6	Review of Q1 Form 10-Q.
Miller, David	02/22/02	10	0.3	Review of budget versus actual cash flows and discuss same with L. Franco.
		10 Total	69.4	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	10/03/01	11	2.6	Prepared list of items to be provided by the Company to the Unsecured Creditors in the Monthly Operating Report
Choquette, Andrew	10/11/01	11	2.8	MOR research and CDO MOR retrieval.
Gleichenhaus, Stuart	10/16/01	11	1.0	Review of Debtors' monthly operating report for August 2001.
Miller, David	10/22/01	11	0.1	Review of Debtors' monthly operating report for August 2001.
Grivetti, John	10/26/01	11	2.6	Evaluated Monthly Operating Report
Van Vuren, Erik	10/31/01	11	2.1	Evaluated Monthly Operating Report sent by AA
Van Vuren, Erik	11/12/01	11	2.4	Reviewed Monthly Operating Report sent by Company, compared it to what we originally requested, summarized variances
Choquette, Andrew	01/08/02	11	1.1	Review of October monthly operating report from federal filings.
Choquette, Andrew	01/09/02	11	2.3	Court filing search for monthly operating reports.
Franco, Luis	02/01/02	11	2.7	Compilation of monthly consolidated cash flow.
Miller, David	02/13/02	11	0.3	Discussion with J. Grivetti and L. Franco regarding analysis of cash flows and monthly package.
Grivetti, John	02/13/02	11	0.3	Discussion with D. Miller and L. Franco regarding analysis of cash flows and monthly package.
Miller, David	02/18/02	11	0.7	Review of Company's November 2001 monthly financial report (cash flows, income statements, consolidating balance sheets, and ventures data).
Grivetti, John	02/20/02	11	1.8	Review of Company's November 2001 monthly financial report (cash flows, income statements, consolidating balance sheets, and ventures data).
		11 Total	22.8	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Gleichenhaus, Stuart	07/27/01	12	3.1	Reviewed first day motions
Grivetti, John	07/27/01	12	4.4	Reviewed first day motions, including documents related to employee retention, professional retention, cash management and business bidding procedures
Ryan, Frances	07/27/01	12	6.5	Reviewed first day motions, including documents related to employee retention, debt outstanding, and cash management
Gleichenhaus, Stuart	07/30/01	12	2.7	Reviewed first day motions
Grivetti, John	07/30/01	12	3.2	Reviewed first day motions, including documents related to employee retention, professional retention, cash management and business bidding procedures
Ryan, Frances	07/30/01	12	2.4	Reconciled debt outstanding listed in bankruptcy filings with detail previously obtained from the Debtor
Van Vuren, Erik	07/30/01	12	3.0	Read, copied, distributed and analyzed court motions regarding establishing procedures for interim compensation for professionals
Mostello, Audrey	07/30/01	12	2.2	Review of bankruptcy motion documents and company provided data for employee severance and retention plans.
Ryan, Frances	07/31/01	12	3.1	Reconciled debt outstanding listed in bankruptcy filings with detail previously obtained from the Debtor
Van Vuren, Erik	07/31/01	12	2.7	Analyzed court motions regarding retention of professionals used in ordinary course of business
Ryan, Frances	08/01/01	12	3.8	Reconciled debt outstanding listed in bankruptcy filings with detail previously obtained from the Debtor
Van Vuren, Erik	08/01/01	12	2.1	Analyzed court motions regarding authorization to pay petition wages, salaries & employee benefits
Van Vuren, Erik	08/02/01	12	2.2	Analyzed court motions regarding authorization to retain Goldman Sachs as M&A advisor
Van Vuren, Erik	08/02/01	12	2.0	Analyzed court motions regarding authorization to retain Arthur Andersen as financial advisor
Gleichenhaus, Stuart	08/13/01	12	1.4	Reviewed various court motions
Gleichenhaus, Stuart	08/14/01	12	2.0	Reviewed various court motions
Van Vuren, Erik	09/20/01	12	1.1	Analyzed motion related to YesTrade convertible preferred stock
Gleichenhaus, Stuart	10/01/01	12	1.9	Review of the debtor's statements and schedules filed with the bankruptcy court
Miller, David	11/05/01	12	0.5	Review of various court filed motions regarding relief from stay and asset sales.
Van Vuren, Erik	11/13/01	12	1.9	Reviewed Statements & Schedules - Assets

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PROFESSIONAL	DATE	PCB	HOURS	DESCRIPTION
Van Vuren, Erik	11/13/01	12	2.3	Reviewed Statements & Schedules - Claims
Choquette, Andrew	11/14/01	12	1.7	Organization of additional court filings for Comdisco.
Choquette, Andrew	11/14/01	12	1.7	Review of Comdisco court filing documents.
Miller, David	11/19/01	12	0.4	Review of various motions, including exclusivity extension, contract rejections and others.
Miller, David	11/20/01	12	0.4	Review of documents from Counsel regarding equity motion objecting to HP break up fee, exclusivity, and Rothschild retention.
Miller, David	11/29/01	12	0.4	Review of various motions, including Chanin hire, leases assumption, and others.
Franco, Luis	12/11/01	12	1.4	Review of recently filed court motions (12/10/01).
Franco, Luis	12/14/01	12	1.1	Review of recently filed court documents.
		12 Total	<u>61.6</u>	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Falzone, Nicholas	09/07/01	13	0.5	Discussion with J. Grivetti, C. Kolstad and M. Williams regarding tax issues and planning report
Kolstad, Charles	09/07/01	13	0.5	Discussion with J. Grivetti, N. Falzone and M. Williams regarding tax issues and planning report
Williams, Michael	09/07/01	13	0.5	Conference call with J. Grivetti, C. Kolstad, and N. Falzone regarding tax plan
Grivetti, John	09/07/01	13	0.5	Conference call with C. Kolstad, M. Williams and N. Falzone regarding tax plan
Falzone, Nicholas	09/14/01	13	3.5	Review of tax files. Meeting with VP of tax, discussions with M. Williams and J. Grivetti regarding same
Williams, Michael	09/14/01	13	3.5	Review of tax files. Meeting with VP of tax, discussions with N. Falzone and J. Grivetti regarding same
Grivetti, John	09/14/01	13	5.5	Preparation for and meeting with Comdisco VP of tax and discussions with M. Williams and N. Falzone regarding same
Pacini, Dorothea	09/18/01	13	2.2	Review and analyze Comdisco tax attributes informatinn
Kolstad, Charles	09/19/01	13	2.3	Discussions with M. Williams and D. Pacini regarding tax issues and tax planning report
Williams, Michael	09/19/01	13	2.3	Meeting and discussions regarding tax workplan and issues with D. Pacini and C. Kolstad
Pacini, Dorothea	09/19/01	13	2.3	Discussion with C. Kolstad and M. Williams regarding tax workplan. Review attributes information
Pacini, Dorothea	09/20/01	13	7.5	Comdisco data room visit. Review tax work papers. Draft due diligence reports
Sherman, Richard	09/20/01	13	7.5	Comdisco data room visit. Review tax work papers. Draft due diligence reports
Falzone, Nicholas	09/21/01	13	0.8	Conference call with M. Williams, C. Kolstad and D. Pacini regarding tax planning report to Committee
Kolstad, Charles	09/21/01	13	0.8	Conference call with M. Williams, C. Kolstad and D. Pacini regarding tax planning report to Committee
Williams, Michael	09/21/01	13	0.8	Meeting and discussions regarding tax workplan and issues with N. Falzone, C. Kolstad and D. Pacini
Pacini, Dorothea	09/21/01	13	0.8	Meeting and discussions regarding tax workplan and issues with N. Falzone, C. Kolstad and D. Pacini
Williams, Michael	09/24/01	13	5.1	Review data room workpapers and procedures. Planning discussions, conference calls with D. Pacini and R. Sherman
Pacini, Dorothea	09/24/01	13	0.5	Discussion with M. Williams and R. Sherman regarding due diligence results from data room visit
Sherman, Richard	09/24/01	13	6.1	Discussions with M. Williams and D. Pacini regarding due diligence results from data room visit and draft of initial tax summary report

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Williams, Michael	09/25/01	13	3.9	Review data room workpapers and procedures. Planning discussions, conference calls with D. Pacini and R. Sherman
Pacini, Dorothea	09/25/01	13	2.1	Discussion with M. Williams and R. Sherman regarding due diligence results from data room visit
Sherman, Richard	09/25/01	13	4.0	Discussions with M. Williams and D. Pacini regarding due diligence results from data room visit and draft of initial tax summary report
Sherman, Richard	09/26/01	13	5.1	Continued review of due diligence notes and tax workpapers regarding draft tax summary memo
Falzone, Nicholas	09/28/01	13	1.5	Conference calls with M. Williams and C. Kolstad regarding tax planning report to Committee
Kolstad, Charles	09/28/01	13	1.5	Conference calls with M. Williams and C. Kolstad regarding tax planning report to Committee
Williams, Michael	09/28/01	13	4.5	Discussions with VP of tax, N. Falzone, D. Pacini and C. Kolstad. Attended Management presentation
Sherman, Richard	09/28/01	13	5.3	Continued review of due diligence notes and tax workpapers regarding draft tax summary memo
Williams, Michael	10/01/01	13	0.4	Conference call with B. Fahrenbach regarding state and local tax considerations.
Williams, Michael	10/01/01	13	0.6	Call with M. Felish regarding additional questions on tax profile.
Williams, Michael	10/01/01	13	2.0	Meeting/conference call with M. Felish, D. Pacini, and R. Sherman regarding tax profile of Comdisco, and internal discussion regarding summary tax memo to be provided to Creditors Committee.
Pacini, Dorothea	10/01/01	13	2.5	Review of information prepared by R. Sherman regarding Federal tax information, credits and impact of filings.
Pacini, Dorothea	10/01/01	13	2.0	Meeting/conference call with M. Felish, M. Williams, and R. Sherman regarding tax profile of Comdisco, and internal discussion regarding summary tax memo to be provided to Creditors Committee.
Sherman, Richard	10/01/01	13	2.0	Meeting/conference call with M. Felish, M. Williams, and D. Pacini regarding tax profile of Comdisco, and internal discussion regarding summary tax memo to be provided to Creditors Committee.
Sherman, Richard	10/01/01	13	1.7	Review additional follow-up tax issues prior to meeting with M. Felish.
Williams, Michael	10/02/01	13	0.8	Discussions with D. Pacini and R. Sherman regarding approach to tax memo and updates on status.
Pacini, Dorothea	10/02/01	13	0.7	Conference call with M. Felish regarding cushion analysis and anticipated cash requirements.
Pacini, Dorothea	10/02/01	13	1.4	Meeting with M. Felish regarding IRS audits.
Pacini, Dorothea	10/02/01	13	1.1	Meeting with M. Felish regarding tentative claims for carryback and amended returns arising from 1999 and 2000 filings and projected losses for 2001.
Pacini, Dorothea	10/02/01	13	1.8	Preparation for meetings with M. Felish.

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Sherman, Richard	10/02/01	13	0.6	Discussion with D. Pacini regarding executive summary.
Sherman, Richard	10/02/01	13	0.2	Discussion with M. Williams regarding meeting with M. Felish on tax issues for Comdisco.
Sherman, Richard	10/02/01	13	0.8	Review and revise notes taken from meeting with M. Felish regarding several items in the tax provision (i.e. 357(e) basis step-up, stapled stock transactions, stock buy-back etc.).
Falzone, Nicholas	10/03/01	13	0.5	Discussions with M. Williams and C. Kolstad regarding upcoming Creditors Committee meeting and status of tax due diligence.
Falzone, Nicholas	10/03/01	13	0.9	Discussions with C. Kolstad and D. Pacini regarding tax due diligence and executive summary memo.
Kolstad, Charles	10/03/01	13	1.5	Telephone calls with N. Falzone, M. Williams and D. Pacini regarding tax due diligence review.
Williams, Michael	10/03/01	13	0.5	Discussions with N. Falzone regarding creditors Committee meeting and status of tax due diligence.
Williams, Michael	10/03/01	13	1.8	Conference call with D. Pacini regarding previous day interviews with M. Felish and approach and contents of tax summary.
Williams, Michael	10/03/01	13	0.8	Preparation for and participation in conference call with Lazard. Provide information to the rest of the EY team.
Pacini, Dorothea	10/03/01	13	0.6	Discussion with R. Sherman regarding executive summary.
Pacini, Dorothea	10/03/01	13	0.8	Conference call with Lazard regarding status of tax findings for meeting with the Creditors Committee.
Pacini, Dorothea	10/03/01	13	1.0	Conference call with N. Falzone and C. Kolstad regarding status of tax issues.
Pacini, Dorothea	10/03/01	13	2.0	Preparation of attributes sections analysis of tax issues.
Pacini, Dorothea	10/03/01	13	2.0	Preparation of potential tax cash outlay analysis.
Pacini, Dorothea	10/03/01	13	2.0	Organization of data compiled from data room.
Pacini, Dorothea	10/03/01	13	0.7	Preparation for conference call with Lazard.
Pacini, Dorothea	10/03/01	13	1.8	Conference call with M. Williams regarding previous day interviews with M. Felish and approach and contents of tax summary.
Pacini, Dorothea	10/03/01	13	1.0	Review and revise Comdisco bankruptcy memo with R. Sherman.
Sherman, Richard	10/03/01	13	0.6	Discussions with D. Pacini regarding review of summary of tax attributes.
Sherman, Richard	10/03/01	13	1.3	Draft amended returns and carryback claims section of executive summary.

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Sherman, Richard	10/03/01	13	0.8	Draft revised summary of tax attributes.
Sherman, Richard	10/03/01	13	2.4	Draft of potential cash risks analysis.
Sherman, Richard	10/03/01	13	1.2	Draft of section 382(l)(5) and (6) provisions with respect to a bankruptcy filing.
Sherman, Richard	10/03/01	13	1.1	Draft summary of tax attributes
Sherman, Richard	10/03/01	13	1.0	Final revisions made to tax attributes summary with D. Pacini.
Sherman, Richard	10/03/01	13	0.8	Finalize draft of document and forward to Comdisco.
Sherman, Richard	10/03/01	13	1.1	Review and revise draft document for Comdisco.
Sherman, Richard	10/03/01	13	1.3	Revisions to amended return and carryback claims section.
Sherman, Richard	10/03/01	13	1.6	Revisions to cash risks section to include more in-depth discussion and estimates monetary exposure.
Sherman, Richard	10/03/01	13	0.8	Draft of technical memo and bankruptcy rules for executive summary.
Williams, Michael	10/04/01	13	0.5	Review comments from C. Kolstad regarding tax summary.
Williams, Michael	10/04/01	13	0.5	Discussions with D. Pacini regarding tax issues summary and outcome of conference call with Lazard.
Williams, Michael	10/04/01	13	0.5	Meeting with N. Falzone and D. Pacini regarding conference call with Lazard.
Pacini, Dorothea	10/04/01	13	0.3	Telephone call with R. Fahrbach regarding tax issues relating to Comdisco.
Pacini, Dorothea	10/05/01	13	0.6	Follow up discussion with Mike Williams regarding case status.
Sherman, Richard	10/05/01	13	0.4	Review revisions to tax technical memo.
Falzone, Nicholas	10/08/01	13	0.3	Meeting with D.Pacini regarding Comdisco bankruptcy memo.
Miller, David	10/08/01	13	0.4	Review and draft comments on the tax issues memo prepared by E&Y tax advisors.
Pacini, Dorothea	10/08/01	13	0.3	Meeting with N. Falzone regarding Comdisco bankruptcy memo.
Sherman, Richard	10/08/01	13	0.9	Forward revised executive summary to D. Pacini. Developed contact list for Comdisco team.

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Williams, Michael	10/10/01	13	0.5	Discussions with R. Sherman regarding coordination of information received from D. Miller and revising the tax summary memo
Sherman, Richard	10/10/01	13	0.6	Discussions with M. Williams regarding coordination of information received from D. Miller and revising the tax summary memo
Pacini, Dorothea	10/17/01	13	0.2	Conference call with R. Sherman regarding distribution of Comdisco memo.
Pacini, Dorothea	10/17/01	13	0.1	Follow-up on voice mails from M. Williams.
Grivetti, John	10/17/01	13	2.2	Reviewed tax executive summary memo and provided edits and comments
Sherman, Richard	10/17/01	13	0.2	Conference call with D. Pacini regarding distribution of Comdisco memo.
Grivetti, John	10/18/01	13	2.8	Reviewed tax executive summary memo and provided edits and comments
Sherman, Richard	10/19/01	13	0.6	Discussion with M. Felish regarding the sale to SunGard and the tax basis of the sold entities.
Sherman, Richard	10/19/01	13	4.0	Revise draft of executive summary to include information regarding the sale of Continuity Services business to SunGard and the sale of the leasing vertical entities.
Sherman, Richard	10/22/01	13	2.0	Revise draft for the sale of the availability solutions business unit and the affect on Comdisco's tax attributes.
Williams, Michael	10/23/01	13	0.5	Discussion with R. Sherman regarding revisions to tax memo and fees analysis.
Sherman, Richard	10/23/01	13	0.5	Discussion with M. Williams regarding revisions to tax memo and fees analysis.
Williams, Michael	10/24/01	13	1.5	Review and revised tax executive summary memo received from R. Sherman.
Williams, Michael	10/24/01	13	1.0	Review fees analysis summary with R. Sherman and provided information to D. Pacini regarding changes which were made to the summary. Update to J. Grivetti.
Pacini, Dorothea	10/24/01	13	1.0	Discussion with R. Sherman regarding contemplated restructurings and potential risks.
Pacini, Dorothea	10/24/01	13	0.5	Revised documents and provided changes to R. Sherman.
Pacini, Dorothea	10/24/01	13	0.5	Review of changes to memo.
Pacini, Dorothea	10/24/01	13	0.8	Review of impact of SunGard on attributes.
Grivetti, John	10/24/01	13	0.2	Update with M. Williams on status of tax executive summary
Sherman, Richard	10/24/01	13	1.0	Review of D. Pacini comments regarding review points in connection with Comdisco's tentative sale to SunGard and discussions regarding same

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Sherman, Richard	10/24/01	13	2.1	Review and revise technical memo to include discussion of sale and tax attributes.
Pacini, Dorothea	10/25/01	13	1.5	Revised memo and discussed revisions with R. Sherman regarding calculation of impacts of SunGard transaction on attributes.
Van Vuren, Erik	10/25/01	13	1.9	Reviewed the tax executive summary prepared by E&Y LLP and updated relevant request list
Sherman, Richard	10/25/01	13	0.3	Discussions with D. Pacini regarding revisions to memo.
Sherman, Richard	10/25/01	13	3.2	Finalize revisions to technical memo to include tax impact of sale of UK, Canada, and French subsidiaries in addition to U.S. assets.
Falzone, Nicholas	10/26/01	13	1.0	Review of executive summary tax memo
Falzone, Nicholas	10/26/01	13	0.6	Conference call with M. Williams regarding status of tax memo and upcoming Creditors Committee meeting.
Williams, Michael	10/26/01	13	0.5	Conference call with N. Falzone regarding status of tax memo and upcoming Creditors Committee meeting.
Miller, David	10/29/01	13	0.2	Review of draft tax memorandum.
Grivetti, John	10/29/01	13	2.5	Reviewed tax executive summary memo revised for additional bids and provided comments/edits
Sherman, Richard	10/29/01	13	0.2	Review comments for revisions to Comdisco executive summary.
Kolstad, Charles	10/30/01	13	2.1	Review of tax memo.
Williams, Michael	10/30/01	13	0.8	Review tax memo comments from J. Grivetti. Coordination of delivery with J. Grivetti, D. Pacini, D. Miller, C. Kolstad and R. Sherman
Pacini, Dorothea	10/30/01	13	0.1	Discussion with R. Sherman regarding changes to memo based on HP bid.
Pacini, Dorothea	10/30/01	13	0.3	Read comments in memo from J. Grivetti and discussed with R. Sherman regarding future approach.
Pacini, Dorothea	10/30/01	13	0.2	Read numerous emails regarding changes to tax memo.
Pacini, Dorothea	10/30/01	13	0.5	Revised tax memo.
Sherman, Richard	10/30/01	13	0.2	Draft e-mails regarding engagement fee analysis and forward revised executive summary to engagement team.
Sherman, Richard	10/30/01	13	1.2	Review and revise Comdisco executive summary, including discussions with D. Pacini.
Williams, Michael	10/31/01	13	0.9	Discussion with J. Grivetti and N. Falzone regarding tax memo and Creditors Committee meeting.

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Grivetti, John	10/31/01	13	0.8	Finalized tax executive summary memo and sent to R.Mason and S. Dollinger
Falzone, Nicholas	11/01/01	13	0.5	Discussions with M. Williams regarding potential tax issues to be discussed at the creditor committee meeting
Williams, Michael	11/01/01	13	0.5	Conference call with N. Falzone regarding preparation for Creditors Committee meeting.
Pacini, Dorothea	11/01/01	13	0.3	Update from M.Williams regarding potential tax impact from issues raised at Creditors Committee meeting.
Kolstad, Charles	11/02/01	13	1.1	Conference call with M.Williams and J. Grivetti to discuss issues raised at Committee meeting regarding international business plan and potential European legal/tax restructuring
Williams, Michael	11/02/01	13	1.1	Conference call with C. Kolstad and J. Grivetti to discuss issues raised at Committee meeting regarding international business plan and potential European legal/tax restructuring
Williams, Michael	11/02/01	13	0.3	Update D. Pacini regarding potential tax impact from issues raised at Creditors Committee meeting.
Grivetti, John	11/02/01	13	1.1	Conference call with M.Williams and C.Kolstad to discuss issues raised at Committee meeting regarding international business plan and potential European legal/tax restructuring
Van Vuren, Erik	11/02/01	13	1.0	Read tax memo prepared by E&Y L.L.P
Williams, Michael	11/15/01	13	0.4	Discussion with P. Amster regarding international tax planning - Conference call with Peter, D. Pacini and A. Voortman regarding same.
Pacini, Dorothea	11/15/01	13	0.2	Conference call with M.Williams, A.Voortman and P.Amster regarding international tax planning
Kolstad, Charles	11/16/01	13	0.8	Discussion with M.Williams regarding international tax planning
Williams, Michael	11/16/01	13	0.8	Discussion with C.Kolstad regarding international tax planning
Sherman, Richard	11/16/01	13	0.3	Locate and review access letter for Arthur Andersen tax files.
Sherman, Richard	11/16/01	13	0.3	Discussions with D. Pacini regarding upcoming due diligence for foreign sales.
Kolstad, Charles	11/19/01	13	1.0	Conference call with J. Grivetti, D. Miller, A Voortman, P. Amster and M.Williams regarding international tax planning matters.
Williams, Michael	11/19/01	13	0.6	Drafted summary communications for P. Amster and A. Voortman regarding international tax contents of tax summary memo.
Williams, Michael	11/19/01	13	1.0	Conference call with J. Grivetti, D. Miller, C. Kolstad, P. Amster and A. Voortman regarding international tax planning matters.
Miller, David	11/19/01	13	1.0	Conference call with J. Grivetti, M.Williams, C. Kolstad, P. Amster and A. Voortman regarding international tax planning matters.
Williams, Michael	11/20/01	13	0.4	Follow-up regarding international tax planning analysis with D. Pacini and R. Sherman.

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Pacini, Dorothea	11/20/01	13	0.3	Follow-up regarding international tax planning analysis with M. Williams and R. Sherman.
Sherman, Richard	11/20/01	13	0.3	Conversations with M. Williams regarding upcoming International Tax Due Diligence work to coordinate efforts with our international team.
Williams, Michael	11/28/01	13	0.6	Telephone calls to P. Amster regarding transition of information related to international tax planning. Discussion with R. Sherman regarding information requests.
Sherman, Richard	11/28/01	13	0.3	Conversations with M. Williams regarding upcoming International Tax Due Diligence work to coordinate efforts with our international team.
Williams, Michael	12/05/01	13	0.6	Communications with M. Felish, Tax Director at Comdisco to prepare him in advance for the topics which we intended to discuss with him at the mtg scheduled with him to discuss international taxes
Williams, Michael	12/05/01	13	0.4	Conf call with Lynn Hiestand of Skadden Arps to describe topics which we intended to cover at the mtg w/ Mike Felish re international taxes and for her to approve the topics
Williams, Michael	12/05/01	13	0.8	Conf call with Anna Voortman re topic for discussion regarding international taxes related to mtg w/ Mike Felish Comdisco Tax Director Stan Prosniewski Comdisco International tax specialist and with an international tax representative of Comdisco
Williams, Michael	12/05/01	13	0.5	Conference call with C. Athas of Skadden Arps re access to mtg with Mike Felish re international topics
Williams, Michael	12/05/01	13	0.2	Conf call with John Grivetti to obtain understanding of the reorganization prospects of Comdisco around its German entity
Williams, Michael	12/05/01	13	1.0	Prepare with Rich Sherman and discuss with him the preparation of the list of topics to be discussed with Michael Felish at the international tax meeting with Michael - forward the document to Michael Felish and Chris Athas at Skadden Arps
Williams, Michael	12/05/01	13	0.5	Review summary analysis of international tax matters prepared by Rich Sherman for Anna Voortman
Grivetti, John	12/05/01	13	0.2	Discussion with Mike Williams regarding Comdisco's German entity
Williams, Michael	12/06/01	13	2.1	Meeting with Michael Felish Tax Director of Comdisco and Stan Prosniewski International Tax Director of Comdisco w/ Anna Voortman and Sean Thomson of EY International Tax to discuss and analyze Comdisco international restructuring and cash repatriation
Williams, Michael	12/06/01	13	0.9	Memo to David Miller and John Grivetti summarizing the international tax meeting at Comdisco
Falzone, Nicholas	12/07/01	13	0.5	Conference call with David Miller and M. Williams regarding international tax planning strategies and analysis of those strategies
Williams, Michael	12/07/01	13	0.5	Conf call w/ David Miller and Nick Falzone re international tax planning strategies and analysis of those strategies
Williams, Michael	12/14/01	13	0.5	Tax status call - follow-up w/ Sean Thomson and Anna Voortman re international tax planning
Falzone, Nicholas	12/17/01	13	2.5	Tax status call - follow-up w/ Sean Thomson and Anna Voortman re international tax planning

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Williams, Michael	01/16/02	13	0.5	Telephone call with J. Grivetti regarding international tax planning status and other related matters.
Williams, Michael	01/21/02	13	0.5	Follow-up coordination related to international tax planning with A. Voortman, N. Falzone, S. Thompson and John Grivetti.
Williams, Michael	01/24/02	13	0.5	Preparation for and participation in conference call with A. Voortman, S. Thompson and N. Falzone regarding international tax structuring opportunities.
Williams, Michael	01/24/02	13	1.5	Read international tax planning executive summary.
Thompson, Sean	01/24/02	13	4.0	Telephone call with M. Williams regarding potential international planning opportunities for Creditors Committee.
Williams, Michael	01/25/02	13	0.5	Revisions to international tax planning summary.
Williams, Michael	01/28/02	13	2.0	Revise international planning memo for Creditors Committee.
Thompson, Sean	02/01/02	13	1.0	Conference call with team regarding international planning opportunities.
Williams, Michael	02/08/02	13	1.0	Conference call with S. Thompson regarding update to international memo/
Sherman, Richard	02/08/02	13	0.4	Discussions with M. Williams regarding international restructuring and revisions to our executive summary.
Sherman, Richard	02/08/02	13	0.3	Review international memo.
Williams, Michael	02/11/02	13	0.5	Working with R. Sherman regarding memo for M. Felish per D. Miller.
Williams, Michael	02/12/02	13	0.5	Discussion with J. Grivetti regarding status of international tax planning memo - follow-up communications with S. Thompson - discussion with J. Grivetti regarding update to executive summary of tax matters and approach.
Williams, Michael	02/13/02	13	1.5	Review and revise an international tax planning memo to D. Miller.
Thompson, Sean	02/13/02	13	0.5	Revised international tax planning memo for Creditors Committee.
Miller, David	02/14/02	13	0.5	Review of tax update memo and send e-mails to S. Dollinger (Citibank) regarding tax diligence.
Sherman, Richard	02/14/02	13	0.3	Review international tax memo with M. Williams and forward to D. Miller and other members of Comdisco team.
Williams, Michael	02/15/02	13	0.5	Conference call with N. Falzone regarding information needed from Comdisco to proceed with updating understanding of Creditors Committee.
Grivetti, John	02/15/02	13	1.4	Various discussions with M. Williams regarding tax project status and coordination of potential meeting with the Comdisco tax director, including follow-up with S. Dollinger.
Franco, Luis	02/15/02	13	1.6	Review of recently received tax information.

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Williams, Michael	02/25/02	13	0.5	Response from D. Miller regarding inquiry from Creditors Committee.
Sherman, Richard	02/26/02	13	0.3	Conversation with M. Williams regarding international structuring and tax attribute update.
Williams, Michael	03/15/02	13	1.0	Meeting with R. Sherman to discuss contents of e-mail to D. Miller summarizing tax observations from conference call with the tax director of Comdisco - update from R. Sherman as to his conference call with D. Miller.
Williams, Michael	03/18/02	13	2.0	Read tax update memo from R/ Sherman and discuss comments and changes with him - update D. Miller - Communications with N. Falzone regarding same.
Williams, Michael	03/20/02	13	1.5	Read memo from R. Sherman regarding estimated timing of receipt of refund and cushion amount - comments and discussion with R. Sherman regarding same.
Williams, Michael	03/21/02	13	1.0	Reviewed notice regarding basis transactions (357c) - discuss applicability to Comdisco IRS examination with R. Sherman - Review memo to D. Miller regarding the effect of the notice on the timing of the 5 year carry back tax refund.
Williams, Michael	03/21/02	13	0.5	Read deferred tax information prepared by Lazard provided by D. Miller.
Sherman, Richard	03/21/02	13	1.0	Review notice 2002-21 and forward e-mail to D. Miller.
Sherman, Richard	03/22/02	13	0.4	Conversation with M. Felish and M. Williams regarding follow-up questions and April 2nd meeting.
Sherman, Richard	04/03/02	13	3.3	Review notes with M. Williams and discuss relevant issues surrounding section 382(l)(5) strategy.
Mason, Robert	04/04/02	13	2.0	Conference call with M. Williams regarding discussions with the bankruptcy plan and potential tax issues.
Williams, Michael	04/04/02	13	1.5	Preparation for and participation in conference call with B. Fahrenbach and R. Sherman regarding state and local tax considerations of the reorganization proposal.
Williams, Michael	04/04/02	13	2.0	Preparation for and participation in conference call with J. Mason and R. Sherman regarding federal income tax considerations of the reorganization proposal - follow-up call to D. Miller regarding same.
Sherman, Richard	04/04/02	13	2.4	Preparation for and participation in conference call with R. Fahrenbach and J. Mason regarding section 382(l)(5) with respect to Comdisco's reorganization plan.
Fahrenbach, Robert	04/05/02	13	1.4	Conference with M. Williams and R. Sherman regarding state tax exposure and issues.
Sherman, Richard	04/05/02	13	1.2	Conversations with H. Tucker regarding additional information on the tax attributes and assumptions for section 382 bankruptcy model. Review of section 382(l)(5) in connection with notes from prior meeting.
Sherman, Richard	04/08/02	13	1.7	Research various issues surrounding section 382(l)(5) and section 382(l)(6) in connection with Comdisco reorganization plan.
Sherman, Richard	04/09/02	13	1.6	Review notes from meeting with H. Tucker. Telephone call to Company to schedule conference call. Review technical authorities regarding section 382(l)(5).
Sherman, Richard	04/10/02	13	1.2	Review technical authorities regarding section 382(l)(5) and section 382(l)(6) as well as notes from meeting with H. Tucker.

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Williams, Michael	04/11/02	13	0.5	Review of status summary memo prepared by R. Sherman for D. Miller.
Sherman, Richard	04/11/02	13	1.2	Summary e-mail regarding the implication of section 382(l)(5) versus section 382(l)(6) with respect to Comdisco and the strategies discussed with H. Tucker from Arthur Andersen. Follow up e-mail and voice mail to H. Tucker regarding same.
Williams, Michael	04/12/02	13	1.5	Reviewed Comdisco rent stripping opinion.
Franco, Luis	04/12/02	13	0.5	Review of recent tax events regarding rent stripping transactions that could affect Comdisco.
Williams, Michael	04/15/02	13	1.0	Communications with L. Franco, D. Miller and S. Gleichenhaus regarding reserves and liabilities for strip leases - Review fax from L. Franco regarding liability and reserve amounts.
Williams, Michael	04/15/02	13	0.5	Coordination and discussions with L. Franco and N. Falzone regarding summary of the adverse rent stripping opinion
Williams, Michael	04/15/02	13	1.5	Review of Andantech-Comdisco rent stripping opinions and other related commentary in preparation for call with D. Miller, I. Sperka and N. Falzone.
Williams, Michael	04/15/02	13	2.0	Review of rent stripping opinion adverse to Comdisco's sale leaseback transactions in the early 1990's as forwarded by N. Falzone.
Franco, Luis	04/15/02	13	0.3	Conversation with M. Williams of tax to setup meeting tomorrow and discuss recent tax developments.
Franco, Luis	04/15/02	13	0.7	Review of recent lease stripping tax ruling and structure of the transaction described.
Falzone, Nicholas	04/16/02	13	3.3	Review Comdisco rent stripping case, circulate and discuss with EYCF team.
Williams, Michael	04/16/02	13	1.0	Discussion with R. Sherman in preparation for call with D. Miller regarding locating tax cushion worksheet and other information regarding reserves and liability - compare notes from discussions with H. Tucker and M. Felish.
Williams, Michael	04/16/02	13	2.5	Review of first draft disclosure statement with emphasis on the description of the tax considerations section.
Williams, Michael	04/17/02	13	2.0	Reviewed draft reorganization plan.
Miller, David	04/17/02	13	0.2	Coordinating tax discussion with Company, Latham & Watkins and E&Y.
Miller, David	04/17/02	13	0.7	Discussions with M. Williams and N. Falzone regarding CDO tax attributes and impact on reorganization.
Franco, Luis	04/17/02	13	0.7	Review of recent tax update on lease-stripping transaction.
Williams, Michael	04/18/02	13	0.5	Reviewed I. Sperka's draft of the brief on the Comdisco rent stripping case.
Williams, Michael	04/18/02	13	1.0	Reviewed tax memo prepared by R. Sherman for I. Sperka and D. Miller review.

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Williams, Michael	04/19/02	13	0.5	Discussion with R. Sherman and N. Falzone regarding the rent stripping ruling.
Williams, Michael	04/23/02	13	1.5	Communications with R. Hansen of Latham & Watkins regarding tax considerations related to the international tax structuring aspects of the plan of reorganization, lease strip claims, and the possibility for a prior 382 ownership change.
Sherman, Richard	04/23/02	13	1.5	Research and pull liquidating trust information with respect to possible revised restructuring plan for Comdisco.
Williams, Michael	04/24/02	13	2.0	Reviewed tax model for bankruptcy reorganization proposal prepared by Arthur Andersen and forwarded by A. LeDuc of Skadden Arps.
Sherman, Richard	04/24/02	13	0.4	Discussions with M. Williams to review conference call notes regarding structuring alternatives.
Sherman, Richard	04/24/02	13	1.2	Review tax structuring alternatives under the Bruno plan with H. Tucker, M. Williams and J. Kronsoble.
Williams, Michael	04/25/02	13	1.5	Review of taxable income analysis prepared by Comdisco and Arthur Andersen as related workpapers in connection with the reorganization tax model.
Williams, Michael	04/25/02	13	1.0	Review of the updated tax disclosure statement forwarded by A. LeDuc.
Williams, Michael	04/25/02	13	1.0	Review valuation summary of Rothschild analysis forwarded by Skadden Arps.
Sherman, Richard	04/25/02	13	0.7	Draft e-mail regarding tax disclosure statement to S. Dollinger from Citigroup.
Sherman, Richard	04/25/02	13	0.7	Follow-up discussions with M. Williams regarding tax disclosure statement and liquidating trust structuring alternative.
Sherman, Richard	04/25/02	13	0.4	Revise e-mail and forward to S. Dollinger at Citigroup.
Williams, Michael	04/26/02	13	1.5	Communications with R. Hanson regarding tax disclosure statement for reorganization plan. - communications with David Miller Rich Sherman and Nick Falzone
Williams, Michael	04/30/02	13	2.0	Review information regarding reorganization plan as filed with the Bankruptcy Court.
Sherman, Richard	04/30/02	13	1.2	Review indemnity agreement received from Latham & Watkins in connection with claims against Comdisco in connection with strip leases.
Williams, Michael	05/01/02	13	1.0	Read tax memo with comments for changes for consideration in the Debtor's reorganization model prepared by Latham & Watkins.
Sherman, Richard	05/01/02	13	0.5	Review of Latham & Watkins comments regarding conversation points brought up in our conference call with Skadden, Latham, Comdisco, and Andersen.
Sherman, Richard	05/14/02	13	0.3	Communications with M. Williams regarding submissions to the bankruptcy court. Follow-up discussions with EYCF regarding the same.
Sherman, Richard	05/30/02	13	1.0	Review forwarded tax information from J. Franco regarding bankruptcy tax disclosure.
Sherman, Richard	06/04/02	13	0.3	Call to J. Kronsoble regarding the revised reorganization plan and disclosure statement.

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Williams, Michael	06/05/02	13	0.5	Joe Kronsoble of Latham regarding tax matters related to amended plan.
Williams, Michael	06/11/02	13	1.0	Coordinate and discuss review of revised evaluation of runoff tax impact prepared by KPMG with R. Sherman.
Williams, Michael	06/11/02	13	1.0	Read communication from KPMG regarding reviewing and discussing a revised evaluation of runoff tax impact prepared by KPMG.
Sherman, Richard	06/20/02	13	0.6	Internal discussions regarding remaining tax services to be provided in coordination with Latham and Watkins.
		13 Total	304.7	

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Miller, David	08/08/01	15	0.2	Discussion with J. Grivetti regarding work plan development and Court hearing tomorrow
Grivetti, John	08/08/01	15	0.2	Discussion with D. Miller regarding work plan development and Court hearing tomorrow
Miller, David	08/09/01	15	0.1	Review of fax from Skadden Arps regarding Court hearing agenda
Dunn, James	08/29/01	15	0.6	Call with D.Kalfen, J. Dunn and B.Barrett regarding expert testimony
Dunn, James	08/29/01	15	1.0	Conference call with M.Cook regarding issues researched for preparation of testimony
Miller, David	08/29/01	15	0.2	Telephone call with J. Grivetti regarding court hearing on Blake contract
Cook, Martha	08/29/01	15	1.0	Conference call with J. Dunn to assist him in preparation for testimony
Grivetti, John	08/29/01	15	0.2	Telephone call with D. Miller regarding court hearing on Blake contract
Mostello, Audrey	08/29/01	15	1.1	Overview of status and documents to date with J. Dunn
Dunn, James	08/30/01	15	10.1	Preparation for and attendance at court hearing regarding acceptance of Norm Blake's employment contract, including discussions with James Dunn and Bill Barrett
Grivetti, John	08/30/01	15	10.1	Preparation for and attendance at court hearing regarding acceptance of Norm Blake's employment contract, including discussions with James Dunn and Bill Barrett
Mostello, Audrey	08/30/01	15	0.8	Preparation of court documents for J. Dunn
		15 Total	25.6	

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Franco, Luis	03/15/02	16	1.7	Update to claims analysis based on review.
		16 Total	1.7	

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Franco, Luis	02/04/02	18	0.5	Review of recently filed motion by Henriquez and Howard.
Miller, David	02/25/02	18	0.1	Draft of e-mail to S. Dollinger regarding Company claims analysis.
Franco, Luis	04/01/02	18	1.5	Review of claims detail received from the Company.
Franco, Luis	04/02/02	18	2.4	Individually and jointed reviewed claims information recently received from the Company.
Franco, Luis	04/03/02	18	0.8	Review of claims information, concentration on claims support.
Leas, Jaelyn	04/03/02	18	1.8	Preparation of claims balance sheet analysis.
Franco, Luis	04/05/02	18	1.6	Planning of claims workbook being assembled with information provided by the Company.
Franco, Luis	04/08/02	18	1.7	Outline and review of schedules to be prepared. Review of claims reconciliation schedules prepared by J. Leas.
Leas, Jaelyn	04/08/02	18	2.5	Developed spreadsheet and made calculations based on preliminary claim reconciliation.
Leas, Jaelyn	04/08/02	18	2.7	Prepared claim information spreadsheet for E&Y analysis.
Franco, Luis	04/09/02	18	0.5	Review of components of "Other liabilities" as identified by the company for discussion regarding compensation.
Leas, Jaelyn	04/09/02	18	1.2	Develop analysis for liabilities through June.
Franco, Luis	04/10/02	18	1.6	Review of contingent claims schedules and workbook completed by J. Leas.
Leas, Jaelyn	04/10/02	18	3.5	Prepared trip report-claims.
Miller, David	04/12/02	18	0.7	Review of packaged assembled by EYCF team regarding liabilities analysis.
Miller, David	04/12/02	18	0.3	Working with L. Franco regarding proposed revisions to liabilities information package.
Franco, Luis	04/12/02	18	0.5	Review of claims workbook and work to be completed with D. Miller.
Franco, Luis	04/15/02	18	2.5	Review of schedules to off balance sheet claims and claims report.
Leas, Jaelyn	04/15/02	18	3.0	Revised Comdisco trip report claims.
Franco, Luis	04/16/02	18	2.6	Preparation of and changes to Claims workbook.

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Miller, David	04/17/02	18	0.7	Review of revised draft of EYCF liabilities analysis.
Miller, David	04/17/02	18	0.3	Meeting with L. Franco regarding claims analysis package.
Franco, Luis	04/17/02	18	1.8	Finalize claims workbook and preparation for sending to Committee working group.
Miller, David	04/22/02	18	0.2	Follow up issues regarding preliminary claims analysis.
Franco, Luis	05/29/02	18	2.0	Review recently filed/received company court filings, specifically Company's second omnibus objection to claims.
		18 Total	37.0	

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Miller, David	04/16/02	20	0.4	Review information regarding lease stripping case and related claims.
Franco, Luis	04/16/02	20	1.8	Conference call with D. Miller and E&Y tax team to discuss recent lease stripping ruling and tax planning strategy go-forward.
Franco, Luis	04/16/02	20	0.8	Update e-mails to S. Dollinger summarizing recent discussion on lease stripping transaction and tax planning strategy.
Sherman, Richard	04/16/02	20	1.5	Conference call with Comdisco team to discuss the recent court decision regarding Comdisco and lease strip transactions.
Miller, David	04/17/02	20	0.8	Conference call with tax advisors M. Williams and N. Falzone regarding lease stripping claims.
Sherman, Richard	04/18/02	20	1.6	Review Andantach case regarding lease strip. Draft e-mail with questions for I. Sperka and D. Miller to forward to Creditors.
Williams, Michael	04/19/02	20	0.5	Conference call with D. Miller regarding discuss rent stripping communications.
Miller, David	04/19/02	20	0.3	Review and forward information to Committee regarding lease stripping claims.
Miller, David	04/22/02	20	0.2	Lease stripping claims issues.
Franco, Luis	04/22/02	20	0.6	Review of e-mails received from R. Hanson regarding direction for analysis of strip lease transactions and questions regarding debt behind Company's estimated intercompany claim liabilities.
		20 Total	8.5	

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Franco, Luis	03/05/02	21	0.4	Review of claims analysis in presentation to Equity Committee.
Miller, David	03/06/02	21	0.1	Working with L. Franco regarding analysis of claims.
Miller, David	03/11/02	21	0.1	Draft and send e-mails to K. Hanson regarding Prism claim issues.
Miller, David	03/12/02	21	0.5	Review of information from Debtors regarding Committee presentation and related appendices and Citibank fax of claims analysis.
Franco, Luis	03/12/02	21	1.9	Review of foreign debts to determine priority in line of claims.
Miller, David	03/13/02	21	0.5	Working with L. Franco regarding claims analysis.
Miller, David	03/13/02	21	0.7	Working with L. Franco regarding analysis of bankruptcy claims - Lazard and EY versus CDO analysis.
Franco, Luis	03/13/02	21	0.8	Comparison of November and December claims analysis.
Franco, Luis	03/13/02	21	2.8	Comparison of claims analysis between prior EYCF analysis and company provided
Franco, Luis	03/13/02	21	2.2	Review of priority claims analysis and creation of comparison between prior and current analysis of claims.
Miller, David	03/14/02	21	0.2	Telephone call J. Dakin regarding analysis of claims.
Miller, David	03/14/02	21	0.3	Working with L. Franco regarding analysis of claims.
Franco, Luis	03/14/02	21	0.8	Discussions with Lazard on claims analysis including breakdown of priority, non-debtor claims, etc.
Franco, Luis	03/14/02	21	2.8	Reconciliation of balance sheet claims versus priority of claims, including detailed breakdown of balance sheet claims.
Franco, Luis	03/14/02	21	2.1	Update of claims analysis including company versus Lazard, company versus EYCF and November versus December analysis.
Miller, David	03/15/02	21	0.5	Review of EYCF claims analysis.
Miller, David	03/15/02	21	0.6	Telephone call to A. Palles regarding ventures portfolio strategies.
Miller, David	03/15/02	21	0.3	Telephone call to L. Franco regarding revisions to claims analysis.
Franco, Luis	03/15/02	21	0.7	Review of prior analysis of other liabilities and claims.
Franco, Luis	03/15/02	21	1.3	Update to claims analysis based on review.

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Franco, Luis	03/15/02	21	1.2	Conversations with Lazard team regarding claims analysis and call on Monday.
Miller, David	03/17/02	21	0.3	Review of EYCF analysis of claims.
Miller, David	03/17/02	21	0.2	Telephone call to L. Franco regarding analysis of claims for Lazard.
Miller, David	03/19/02	21	0.3	Review of claims analysis and comparison to Lazard analysis.
Franco, Luis	03/21/02	21	1.5	Review and correction of claims comparisons.
Franco, Luis	03/22/02	21	2.3	Conference call with Company and Arthur Anderson on claims questions, claims analysis and subsequent recording of recap.
Miller, David	06/11/02	21	0.1	E-mail to D. Bava regarding indenture Trustee claims.
		21 Total	25.5	

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Grivetti, John	08/13/01	22	5.2	Prepared, reviewed and edited summary of financed leases to determine appropriate secured DLR balance at 6/30
Gleichenhaus, Stuart	08/31/01	22	1.2	Develop hypothetical claim estimates
		22 Total	6.4	

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Miller, David	08/29/01	25	0.2	Telephone call with J. Grivetti regarding due diligence status and setting meeting with Arthur Andersen
Gleichenhaus, Stuart	09/10/01	25	10.1	Participated in meetings at the Debtor's offices with D. Schuster, other Lazard Freres professionals, and debtor management and reviewed information in data room
Grivetti, John	09/10/01	25	6.6	Participated in meetings at the Debtor's offices with D. Schuster, other Lazard Freres professionals, and debtor management and reviewed information in data room
Grivetti, John	09/12/01	25	3.3	Discussions with Debtor management regarding status of leasing vertical businesses
Grivetti, John	09/12/01	25	2.2	Meeting with Arthur Andersen professionals regarding lease tape detail, method of preparation
Ryan, Frances	09/12/01	25	2.2	Meeting with Arthur Andersen professionals regarding lease tape detail, method of preparation
Van Vuren, Erik	09/12/01	25	2.0	Discussions with Debtor management regarding status of leasing vertical businesses
Van Vuren, Erik	09/12/01	25	2.2	Meeting with Arthur Andersen professionals regarding lease tape detail, method of preparation
Grivetti, John	09/13/01	25	1.1	Meeting with Arthur Andersen professional to discuss inconsistencies in data provided by Company
Ryan, Frances	09/13/01	25	1.1	Meeting with Arthur Andersen professional to discuss inconsistencies in data provided by Company
Van Vuren, Erik	09/13/01	25	1.1	Meeting with Arthur Andersen professional to discuss inconsistencies in data provided by Company
Van Vuren, Erik	09/17/01	25	0.5	Meeting with Arthur Andersen professionals regarding outstanding request items
Grivetti, John	09/18/01	25	0.5	Meeting with Arthur Andersen professional regarding lease portfolios
Van Vuren, Erik	09/18/01	25	0.5	Meeting with Arthur Andersen professional regarding lease portfolios
Van Vuren, Erik	10/01/01	25	1.3	Meeting with AA to discuss status of request list
Van Vuren, Erik	10/02/01	25	0.6	Meeting with AA to discuss status of request list
Gleichenhaus, Stuart	10/03/01	25	3.2	Preparation for Unsecured creditor committee meeting
Williams, Michael	10/03/01	25	0.2	Conference call with E. Van Vuren regarding Creditors Committee meeting.
Van Vuren, Erik	10/03/01	25	0.2	Conference call with M. Williams regarding Creditors Committee meeting.
Gleichenhaus, Stuart	10/04/01	25	14.8	Preparation for, attendance at and review of materials provided at Unsecured Creditor Committee meeting with the debtor and its representatives

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Miller, David	10/04/01	25	5.0	Attend and participate in meeting between Debtor and Unsecured Creditors' Committee.
Miller, David	10/04/01	25	0.5	Discussions with K. Krakora and G. Smith of Arthur Andersen regarding information flow and monthly report.
Williams, Michael	10/05/01	25	1.1	Conference call with D.Miller and N.Falzone regarding Creditors meeting, case status and tax summary memo.
Williams, Michael	10/05/01	25	0.6	Discussions with D. Pacini regarding conference call with D.Miller and Creditors Committee meeting.
Falzone, Nicholas	11/01/01	25	0.2	Discussions with D.Pacini regarding creditor committee meeting
Falzone, Nicholas	11/01/01	25	3.3	Preparation for and participation in Creditors Committee meeting, including discussions with M.Williams regarding developments from the meeting.
Williams, Michael	11/01/01	25	0.9	Meeting with N. Falzone regarding developments at the Creditors Committee meeting.
Pacini, Dorothea	11/01/01	25	0.2	Discussion with N. Falzone regarding Creditor Committee meeting.
Grivetti, John	11/01/01	25	6.1	Preparation for and attendance at the meeting between the unsecured creditor committee and the Debtor and its representatives
Miller, David	11/07/01	25	0.8	Telephone call with K. Krakora regarding status of information requests and due diligence meetings.
Grivetti, John	11/07/01	25	2.4	Discussions with D.Miller, E.VanVurch, and K.Krakora and G.Smith from Andersen regarding information request and current case status
Grivetti, John	11/15/01	25	1.3	Discussed request list history and the Company's responsiveness with Sue Dollinger and the EY team
Voortman, Anna	12/05/01	25	1.0	Preparation for meeting with Mike Felish at Comdisco and International tax director.
Voortman, Anna	12/06/01	25	2.0	Meeting at Comdisco with VP of Tax and International tax director to discuss and evaluate U.S. foreign tax credit and overall foreign loss.
Thompson, Sean	12/06/01	25	2.1	Meeting at Comdisco with VP of Tax and International Tax Director to discuss and evaluate US foreign tax credit and overall foreign loss in light of sale of non US operations.
Campbell, Keith	12/12/01	25	1.2	Discuss capital calls with engagement team, M. McKenna and Andersen.
Franco, Luis	01/08/02	25	0.8	Telephone call with AA and company to discuss questions on the direct S&A detail provided on 12/21/01.
Campbell, Keith	01/08/02	25	0.8	Phone call with K. Krakora from Arthur Andersen to discuss direct SG&A forecasts.
Miller, David	02/05/02	25	0.2	Conference with M. Fazio, S. Dollinger and J. Grivetti regarding stand alone plan and SG&A analysis.
Williams, Michael	02/13/02	25	0.5	Communications among M. Felish R. Sherman, S. Thompson, A. Voortman, N. Falzone and J. Grivetti regarding meeting at Comdisco and participation.

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Williams, Michael	02/14/02	25	0.5	Communications with S. Thompson, A. Voortman, N. Falzone and R. Sherman regarding preparations for tax meeting at Comdisco with tax management and Arthur Anderson.
Williams, Michael	02/15/02	25	1.0	Communications from M. Felish tax director of Comdisco planning and professionals attending scheduled meeting - Conference call with John Grivetti regarding communications from Creditors Committee
Sherman, Richard	02/15/02	25	0.3	Telephone call to M. Felish regarding conflicts with meeting for Feb. 19th and to reschedule.
Sherman, Richard	02/15/02	25	0.7	Various conversations with M. Williams regarding the rescheduling of the Comdisco meeting.
Sherman, Richard	02/18/02	25	0.3	Forward messages to group regarding re-scheduling of tax meeting.
Miller, David	02/19/02	25	0.7	Telephone call with R. Mishler regarding foreign liabilities and debt obligations.
Grivetti, John	02/19/02	25	1.4	Preparation for and discussions with R. Mishler, other Debtor employees and D. Miller regarding foreign liabilities and debt obligations.
Grivetti, John	02/19/02	25	4.0	Preparation and edit of analysis of foreign and other liabilities and summary of related discussion with R. Mishler and review of related documents.
Kalfen, Donald	03/08/02	25	3.0	Preparation and participated in conference call with members of Debtor's management regarding proposed compensation programs.
Kalfen, Donald	03/11/02	25	0.5	Participated in teleconference with N. Razi regarding UCC's evaluation of Debtor's proposed compensation programs.
Williams, Michael	03/14/02	25	1.0	Conference call with M. Felish and R. Sherman regarding effect of the tax changes of the economic stimulus package on the ability to carry back net operating losses and bonus depreciation.
Kalfen, Donald	03/18/02	25	1.0	Participated in conferences with N. Razi, M. Pellecchia and Kimberly Buggs regarding Debtor's proposed compensation programs.
Fahrenbach, Robert	03/18/02	25	0.5	Telephone call with M. Williams regarding state NOL and related issues.
Buggs, Kimberly	03/18/02	25	1.0	Participated in conferences with N. Razi, M. Pellecchia and D. Kalfen regarding Debtor's proposed compensation programs.
Buggs, Kimberly	03/19/02	25	3.9	Attended UCC meeting with Debtor regarding presentation of Debtor's proposed compensation programs.
Buggs, Kimberly	03/19/02	25	0.2	Participated in teleconference with M. Pellecchia regarding data and information request with respect to Debtor's proposed compensation programs.
Williams, Michael	03/20/02	25	0.5	Preparation and participation in conference call with M. Felish and R. Sherman regarding requesting information related to tax considerations of bankruptcy plan under consideration, including results of Arthur Anderson reorganization tax model.
Williams, Michael	03/21/02	25	0.5	Follow-up from M. Felish regarding Arthur Anderson reorganization tax model and proposal for a meeting - discussion with R. Sherman regarding communication with D. Miller.
Miller, David	03/21/02	25	1.1	Conference call with R. Mishler and K. Krakora (Arthur Anderson) regarding information list and diligence on claims and business plans.
Buggs, Kimberly	03/21/02	25	0.3	Participated in teleconference with N. Razi regarding status of information requests and Debtor's changes to proposed compensation programs.

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Williams, Michael	03/22/02	25	1.0	Communications among M. Felish, D. Miller, N. Falzone and R. Sherman regarding obtaining information related to tax analysis.
Kalfen, Donald	03/22/02	25	0.5	Participated in teleconferences with N. Razi, M. Pellicchia and K. Boggs regarding latest changes to Debtor's proposed compensation programs.
Miller, David	03/22/02	25	0.6	Telephone call to B. Jackey and K. Krakora (Arthur Anderson) regarding company claims analysis.
Boggs, Kimberly	03/22/02	25	0.5	Participated in teleconferences with D. Kalfen, N. Razi and M. Pellicchia regarding latest changes to Debtor's proposed compensation programs.
Kalfen, Donald	03/25/02	25	3.0	Participated in conference with UCC, Debtor and respective counsels and advisors regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/25/02	25	3.0	Participated in conference with UCC, Debtor and respective counsels and advisors regarding Debtor's proposed Compensation Programs.
Miller, David	03/28/02	25	0.2	Review of L. Franco summary of calls with Company for sending to S. Dollinger.
Miller, David	03/28/02	25	0.2	Review of meeting outline for Company due diligence.
Franco, Luis	03/29/02	25	0.5	Calls and coordination with Comdisco regarding potential visit next week.
Williams, Michael	04/01/02	25	1.0	Preparation for and participation in meeting with M. Felish regarding preparation of tax aspects of the reorganization plan - Discussion with R. Sherman and N. Falzone regarding same.
Kalfen, Donald	04/01/02	25	1.0	Preparation for and participation in conference call with UCC representatives, E&Y, Lazard teams and Debtor representatives to discuss revisions to compensation programs and interim compensation programs proposal.
Franco, Luis	04/01/02	25	1.3	Continued preparation for meetings at Comdisco, including compilation of questions to address.
Franco, Luis	04/01/02	25	2.6	Preparation for and participation in meeting with the Company. Included coordinating meetings with the Company, reviewing topics to be discussed with the Company via conference call.
Boggs, Kimberly	04/01/02	25	1.0	Participated in telephone conference with UCC representatives, EY and Lazard teams and Debtor representatives to discuss revisions to Compensation Programs and interim Compensation Programs proposal.
Sherman, Richard	04/01/02	25	0.4	Short review of case issues with M. Williams prior to meeting with Arthur Anderson and M. Felish.
Williams, Michael	04/02/02	25	2.0	Meeting with H. Tucker and L. Moldawer of Arthur Anderson, M. Felish and H. Antonitis of Comdisco.
Williams, Michael	04/02/02	25	2.0	Preparation for and participation in meeting with Arthur Anderson, Comdisco, R. Sherman and N. Falzone - Review and prepare file for meeting - follow-up with R. Sherman regarding same.
Miller, David	04/02/02	25	0.8	Meeting and discussions with L. Franco regarding management meetings and diligence topics and requests.
Franco, Luis	04/02/02	25	0.7	Consultation and review of questions assembled by E&Y team on model integrity checks of Company's consolidated financial statements.
Franco, Luis	04/02/02	25	2.9	Review and preparation of questions submitted to the Company and others to be discussed at tomorrow's meeting.

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Sherman, Richard	04/02/02	25	4.0	Meeting with M. Felsish and H. Tucker at Comdisco regarding bankruptcy plan. Review notes regarding information received from meeting regarding tax attributes.
Miller, David	04/03/02	25	1.0	Review of Company presentations (business plans, claims analysis and SG&A costs) in preparation for meetings with Management.
Miller, David	04/03/02	25	2.0	Meeting with H. Lackey and J. Seiametta regarding discussion and review of details underlying claims estimates.
Miller, David	04/03/02	25	1.1	Meeting with G. Sabatello regarding discussion of CIS plans and potential issues.
Miller, David	04/03/02	25	1.2	Meeting with D. Reynolds regarding allocation of asset sales proceeds and domestic and foreign cash flows.
Miller, David	04/03/02	25	1.9	Meeting with J. Vande Moore regarding US leasing business and residual cash flows assumptions.
Miller, David	04/03/02	25	0.7	Meeting with Comdisco Management regarding shared services costs.
Franco, Luis	04/03/02	25	5.6	Diligence meetings at the Company with D. Reynolds, J. Moore, G. Sabatello, J. Seiametta, M. McKenna. Topics discussed included U.S. Leasing assumptions, Claims detail, Balance Sheet and SG&A assumptions.
Franco, Luis	04/03/02	25	1.4	Initial composition of document summarizing meeting.
Boggs, Kimberly	04/03/02	25	0.3	Participated in teleconferences with N. Razi regarding revisions to Debtor's proposed compensation programs.
Franco, Luis	04/04/02	25	2.8	Continued composition of document summarizing meeting at Company.
Boggs, Kimberly	04/07/02	25	0.3	Drafted e-mail correspondence to N. Razi regarding status of UCC counter proposal.
Boggs, Kimberly	04/08/02	25	0.4	Participated in telephone conference with N. Razi regarding status of information requests.
Kalfen, Donald	04/11/02	25	2.5	Attended conference with Debtor, UCC members, counsel and respective advisors regarding UCC Counter Proposal to Debtor's proposed Compensation Programs.
Sherman, Richard	04/17/02	25	1.5	Conference call with J. Kronsoble at Latham & Watkins regarding Comdisco and the information provided to us from Arthur Andersen.
Williams, Michael	04/23/02	25	2.0	Conference call with A. LeDuc, Skadden Arps, H. Antonitax, R. Sherman, J. Kronsoble and J. Love regarding tax role.
Williams, Michael	04/23/02	25	1.5	Preparation for and participation in conference call with Skadden, Arps, Comdisco and Arthur Andersen.
Sherman, Richard	04/23/02	25	3.6	Preparation for and participation in conference call with Latham & Watkins, Skadden Arps, H. Tucker and M. Felsish regarding bankruptcy reorganization plan.
Williams, Michael	04/24/02	25	1.0	Preparation and coordination for conference call with Skadden, Arps, Arthur Andersen and Comdisco.
Sherman, Richard	04/24/02	25	2.1	Preparation for and participation in conference call with J. Kronsoble of Latham & Watkins, H. Tucker from Arthur Andersen and M. Williams.

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Sherman, Richard	04/24/02	25	2.0	Preparation for and participation in conference call with J. Kronsoble from Latham & Watkins, H. Tucker from Arthur Andersen, A. LeDuc from Skadden Arps and M. Williams.
Williams, Michael	04/25/02	25	2.0	Preparation for and participation in conference call with A. DeLue, H. Tucker, H. Antonitis, J. Kronsoble and J. Love regarding updated tax disclosure statement and Arthur Andersen reorganization tax model.
Williams, Michael	04/25/02	25	1.5	Follow-up conference call with H. Tucker, H. Antonitis and Latham and Watkins regarding tax reorganization model.
Sherman, Richard	04/25/02	25	3.6	Conference call with Arthur Andersen, Skadden Arps, Latham & Watkins and Comdisco regarding reorganization plan and tax models.

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Franco, Luis	05/07/02	25	0.5	Preparation for conference call with Company regarding revised valuation/recoveries.
Miller, David	05/08/02	25	0.2	Telephone call regarding foreign entry recapitalization.
Franco, Luis	05/08/02	25	0.5	Conference call with the Company.
Franco, Luis	05/09/02	25	1.5	Conference Call with the Company to discuss KTRP and valuation/recovery.
Williams, Michael	05/29/02	25	1.0	Discussion of engagement status with N. Falzone and J. Wijas - Communications from L. Franco regarding status and Board selection
		25 Total	187.2	

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Gleichenhaus, Stuart	08/02/01	26	1.5	Participate on Committee call regarding initial issues list
Miller, David	08/02/01	26	1.5	Participate on Committee call regarding initial issues list
Grivetti, John	08/02/01	26	1.5	Participate on Committee call regarding initial issues list
Gleichenhaus, Stuart	08/07/01	26	0.9	Participate in Creditors' Committee Call
Miller, David	08/07/01	26	0.9	Participate in Creditors' Committee Call
Grivetti, John	08/07/01	26	0.9	Participate in Creditors' Committee Call
Falzone, Nicholas	08/20/01	26	3.5	Preparation for Creditors Committee meeting including review of agenda and related data
Gleichenhaus, Stuart	08/20/01	26	4.1	Preparation for Creditors Committee meeting including review of agenda and related data
Falzone, Nicholas	08/21/01	26	10.7	Preparation for and participation at Creditors Committee meeting
Gleichenhaus, Stuart	08/21/01	26	18.1	Preparation for and attendance at Creditor Committee meeting with the Debtor and its representatives
Grivetti, John	08/21/01	26	10.2	Preparation for and attendance at Creditor Committee meeting with the Debtor
Van Vuren, Erik	09/10/01	26	2.2	Coordinated efforts with Lazard, pulled info from data room
Gleichenhaus, Stuart	09/17/01	26	1.8	Participated in Committee conference call
Miller, David	09/17/01	26	0.8	Participate on Committee call regarding Court hearing this week
Miller, David	09/17/01	26	0.1	Send e-mail to Committee regarding Rothschild hire
Grivetti, John	09/17/01	26	1.8	Participated in UCC conference call
Gleichenhaus, Stuart	09/25/01	26	0.2	Telephone call to D. Miller regarding Creditors Committee meeting
Miller, David	09/25/01	26	0.2	Telephone call to S. Gleichenhaus regarding Creditors Committee meeting
Gleichenhaus, Stuart	09/28/01	26	2.3	Participated in conference call with Creditor Committee co chairs to discuss status and case strategy
White, Ken	09/28/01	26	2.3	Attended meeting at WLRK offices with Creditor Committee co chairs to discuss status and case strategy

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Grivetti, John	09/28/01	26	2.3	Participated in conference call with Creditor Committee co chairs to discuss status and case strategy
Grivetti, John	10/31/01	26	2.0	Prepared for Unsecured creditor committee meeting
Miller, David	11/29/01	26	0.1	Discussion with J. Grivetti regarding Committee meeting next week and call tomorrow.
Gleichenhaus, Stuart	11/30/01	26	2.2	Attended meeting with Co-chairs of unsecured creditor committee and all its professionals in N.Y.
Grivetti, John	11/30/01	26	2.2	Attended meeting with Co-chairs of unsecured creditor committee and all its professionals in N.Y.
Miller, David	12/04/01	26	6.0	Participate in meeting with Company and Creditors Committee representatives regarding business plans and leasing auction
Miller, David	12/05/01	26	0.2	E-mail to S. Dollinger regarding meeting follow up areas.
Miller, David	12/12/01	26	0.5	Telephone call with S. Dollinger regarding due diligence issues and fax on EY/Lazard work plan items.
Campbell, Keith	12/12/01	26	0.8	Discuss fax from S. Dollinger on bid valuation model with engagement team and plan for conference call with Lazard.
Miller, David	12/13/01	26	0.7	Conference with C. Fortgang, R. Thornton, Lazard, and P. Price regarding update on Debtors' analysis of Leasing bids and Debtors' decision not to sell.
Miller, David	12/13/01	26	0.4	Conference with S. Dollinger and Lazard regarding due diligence requirements regarding leasing bids and business plan.
Campbell, Keith	12/13/01	26	0.8	Conference call with S. Dollinger and Lazard to discuss work plan.
Grivetti, John	12/14/01	26	2.5	Preparation for and participation in Committee call regarding leasing bid update and including review of Lazard evaluation of bids.
Miller, David	12/20/01	26	0.4	Participate in Committee call regarding leasing bid update.
Gleichenhaus, Stuart	01/07/02	26	2.0	Telephone call with S. Dollinger of Citibank to prepare for 1/10/02 meeting.
Miller, David	01/08/02	26	0.8	Conference with R. Thornton and S. Dollinger regarding meeting agenda and diligence issues.
Grivetti, John	01/08/02	26	0.8	Conference call with R. Thornton and S. Dollinger regarding meeting agenda and diligence issues.
Gleichenhaus, Stuart	01/10/02	26	2.5	Meeting with Creditors Committee and Comdisco.
Grivetti, John	01/10/02	26	8.0	Preparation for and participation in creditor committee meeting with the Debtor and its professionals.
Gleichenhaus, Stuart	01/16/02	26	3.0	Telephone call with S. Dollinger of Citibank.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	01/23/02	26	0.5	Telephone call with S. Dollinger regarding information request sent to Company.
Miller, David	01/25/02	26	0.2	Dialog with R. Thornton and S. Gleichenhaus regarding meeting this week.
Gleichenhaus, Stuart	01/28/02	26	0.4	Telephone call with S. Dollinger of Citibank.
Miller, David	01/28/02	26	0.4	Discussions with S. Dollinger and S. Gleichenhaus regarding coordination for upcoming meetings.
Miller, David	01/30/02	26	0.4	Preparation for meeting with Citibank, Committee Chair.
Gleichenhaus, Stuart	01/31/02	26	2.5	Telephone call with S. Dollinger and R. Thornton of Citibank.
Miller, David	01/31/02	26	1.0	Meeting with S. Gleichenhaus, R. Thornton and S. Dollinger regarding leasing sale, work plan, information gathering and billings.
Miller, David	02/01/02	26	0.1	Telephone call with S. Dollinger regarding failure of IT leasing sale.
Miller, David	02/13/02	26	0.3	Telephone call with S. Dollinger regarding work plan status and newly received information.
Miller, David	02/15/02	26	0.3	Dialog with S. Dollinger regarding tax diligence and meeting.
Franco, Luis	02/18/02	26	1.4	Update consolidated cash flow breakdown to include monthly average of FY ended 9/30.
Miller, David	02/19/02	26	0.2	Follow up with S. Dollinger (Citibank) regarding meeting in NY and information and fee analysis.
Gleichenhaus, Stuart	02/22/02	26	1.0	Call with Sue Dollinger and Randy Thornton and Chair Fortgang of Citibank to discuss Comdisco's plans.
Miller, David	02/22/02	26	0.2	Review of e-mails regarding Creditors Committee meeting and results of conference call.
Franco, Luis	02/28/02	26	0.3	Creation of agenda for Friday call.
Miller, David	03/01/02	26	0.1	Telephone call S. Dollinger regarding agenda for call on Monday.
Miller, David	03/01/02	26	0.4	Working with L. Franco regarding preparation of agenda for call with S. Dollinger.
Miller, David	03/04/02	26	0.9	Telephone call S. Dollinger regarding update on Debtor meetings and go forward work plan.
Franco, Luis	03/04/02	26	0.5	Discussion with S. Dollinger and Lazard regarding the forwarded list of claims and request for E&Y to create a consolidated balance sheet as of June 30, 2002 based on Lazard's 3/31/02 analysis and recently provided 12/30/01 information.
Franco, Luis	03/04/02	26	0.7	Update call with S. Dollinger based on agenda dated 3/1/02.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	03/05/02	26	0.5	Telephone call S. Dollinger and K. Schgal regarding projected balance sheet and claims analysis.
Franco, Luis	03/05/02	26	0.6	Telephone call with S. Dillenger regarding projected balance sheet and claims analysis.
Gleichenhaus, Stuart	03/07/02	26	4.5	Meeting with Creditors Committee and Company.
Franco, Luis	03/07/02	26	0.8	Draft of summary of Unsecured Creditors' meeting to be distributed.
Franco, Luis	03/07/02	26	3.0	Participation for and participation in Unsecured Creditors' meeting.
Miller, David	03/08/02	26	0.1	Send e-mail to S. Dollinger regarding follow up to Committee meeting and impact on work plan.
Kalfen, Donald	03/11/02	26	0.5	Participated in teleconference with S. Dollinger and other representatives of UCC, Committee counsel and D. Miller regarding protocols and process for reviewing Debtor's proposed compensation programs.
Miller, David	03/11/02	26	0.7	Telephone call S. Dollinger and D. Schuster regarding EYCF work plan and assistance to Lazard.
Franco, Luis	03/11/02	26	0.6	Conference call with engagement team, including Citibank to discuss recent Committee meeting.
Kalfen, Donald	03/18/02	26	1.0	Participated in teleconference with UCC member, Lazard representatives, EYCF representatives and K. Boggs regarding Debtor's proposed compensation programs.
Miller, David	03/18/02	26	0.7	Participate on call with Citibank and Lazard regarding preliminary valuation analysis and compensation program.
Boggs, Kimberly	03/18/02	26	1.0	Participated in teleconference with UCC member, Lazard representatives, EYCF representatives and D. Kalfen regarding Debtor's proposed compensation programs.
Gleichenhaus, Stuart	03/19/02	26	6.0	Meeting with Creditors Committee and Company.
Williams, Michael	03/19/02	26	1.5	Preparation for and participation in Creditor Committee meeting with D. Miller and S. Gleichenhaus regarding communication of the observations in the e-mail concerning the \$42 million refund claim under the economic stimulus package.
Kalfen, Donald	03/19/02	26	3.9	Attended UCC meeting with Debtor regarding presentation of Debtor's proposed compensation programs.
Kalfen, Donald	03/25/02	26	1.3	Participated in conference with UCC, counsel and advisors regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/25/02	26	1.3	Participated in conference with UCC, counsel and advisors regarding Debtor's proposed Compensation Programs.
Gleichenhaus, Stuart	03/26/02	26	1.8	Meeting with Creditors Committee.
Gleichenhaus, Stuart	04/01/02	26	1.0	Preparation and participation in conference call regarding compensation plans.
Kalfen, Donald	04/01/02	26	0.5	Participated in teleconference with Susan Dollinger and EY team regarding Debtor to proposed Compensation Programs.

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Kalfen, Donald	04/01/02	26	1.5	Participated in conference call with K. Boggs in review Debtor's revisions to proposed compensation programs.
Hoggs, Kimberly	04/01/02	26	0.5	Participated in teleconference with Susan Dollinger, EY team and Donald Kalfen regarding Debtor's revisions to proposed Compensation Programs.
Boggs, Kimberly	04/01/02	26	1.5	Participated in conference with Donald Kalfen to review Debtor's revisions to proposed Compensation Programs.
Kalfen, Donald	04/02/02	26	0.3	Participated in teleconferences with K. Boggs regarding Debtor's revisions to proposed compensation programs and status of conference call schedule.
Boggs, Kimberly	04/02/02	26	0.2	Participated in telephone conference with N. Razi regarding further Debtor revisions to compensation programs.
Boggs, Kimberly	04/02/02	26	0.3	Participated in teleconferences with D. Kalfen regarding revisions to compensation programs and status of conference call schedule.
Kalfen, Donald	04/03/02	26	1.2	Preparation for and participation in conference call with UCC representatives, Lazard team, and E&Y team to discuss Debtor's revised proposed compensation programs and UCC's UCC counter proposal.
Kalfen, Donald	04/03/02	26	0.4	Participated in conference call with S. Dollinger and K. Boggs to discuss UCC counter proposal strategy.
Miller, David	04/03/02	26	0.3	Telephone call with S. Dollinger regarding update on management meetings and diligence results.
Hoggs, Kimberly	04/03/02	26	1.2	Participated in telephone conference with UCC representatives, Lazard team and E&Y team to discuss Debtor's revised proposed compensation programs and UCC's UCC counter proposal.
Boggs, Kimberly	04/03/02	26	0.4	Participated in conference call with S. Dollinger and D. Kalfen to discuss UCC counter proposal strategy.
Kalfen, Donald	04/04/02	26	1.0	Participated in conference call with D. Schuster and K. Boggs regarding UCC counter proposal.
Boggs, Kimberly	04/04/02	26	1.0	Participated in telephone conferences with D. Schuster and D. Kalfen regarding UCC Counter proposal to Debtor's proposed compensation program.
Kalfen, Donald	04/05/02	26	1.0	Participated in teleconferences with S. Dollinger, D. Schuster and K. Boggs to discuss UCC counter proposal.
Kalfen, Donald	04/05/02	26	1.9	Participated in teleconferences with S. Dollinger, D. Schuster and K. Boggs to discuss individual participant data and E&Y cost analysis.
Boggs, Kimberly	04/05/02	26	1.0	Participated in teleconferences with S. Dollinger, D. Schuster and D. Kalfen to discuss UCC counter proposal.
Boggs, Kimberly	04/05/02	26	1.9	Participated in teleconferences with S. Dollinger, D. Schuster and D. Kalfen to discuss individual participant data and E&Y cost analysis.
Boggs, Kimberly	04/07/02	26	2.5	Participated in teleconference with S. Dollinger, D. Schuster and D. Kalfen regarding revisions to UCC counter proposal to Debtor's proposed compensation programs.
Boggs, Kimberly	04/07/02	26	0.3	Facsimile transmission of UCC counter proposal and E&Y cost analysis and participated in teleconference with S. Dollinger regarding preparation for status telephone conference.
Kalfen, Donald	04/08/02	26	1.5	Participated in teleconference with Susan Dollinger, David Schuster and other members of Lazard team and Kimberly Boggs regarding UCC Counter Proposal and EY cost analyses.

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Boggs, Kimberly	04/08/02	26	1.5	Participated in teleconference with S. Dollinger, D. Schuster and other members of Lazard team also D. Kalfen regarding UCC counter proposal and E&Y cost analysis.
Boggs, Kimberly	04/08/02	26	0.3	Participated in teleconference with S. Dollinger regarding UCC Counter proposal to Debtor's proposed compensation program.
Kalfen, Donald	04/09/02	26	0.4	Participated in teleconference with Susan Dollinger regarding UCC Counter Proposal to Debtor's proposed Compensation Program.
Kalfen, Donald	04/09/02	26	0.4	Participated in teleconference with Luis Franco of EYCF regarding Debtor's proposed claims minimization compensation pool.
Gleichenhaus, Stuart	04/11/02	26	3.0	Preparation for and participation in Creditors Committee meeting.
Miller, David	04/11/02	26	0.2	Discussion with L. Franco regarding Creditor Committee meeting results.
Franco, Luis	04/11/02	26	2.5	Preparation and participation in Creditors' Committee conference call.
Gleichenhaus, Stuart	04/12/02	26	1.0	Preparation and participation in conference call regarding compensation plans.
Miller, David	04/18/02	26	0.2	Telephone call with S. Dollinger regarding work plan and POR.
Williams, Michael	04/23/02	26	1.0	Discuss and review e-mail communication to the Creditor Committee tax team regarding the proposed conference call with Skadden, Arps, Comdisco and Arthur Andersen related to a possible 3B2 ownership change prior to the plan.
Williams, Michael	04/25/02	26	1.0	Review draft communication to S. Dollinger and Lazard regarding concerns with the Debtor's optionality in the tax disclosure statement.
Miller, David	04/26/02	26	0.1	Drafted e-mails to Latham & Watkins and Citibank regarding tax disclosures and plan.
Franco, Luis	04/30/02	26	1.2	Conference calls with Unsecured Creditors regarding POR and management estimate of 87 cent payout to Creditors.
Miller, David	05/10/02	26	0.1	Send e-mails to S. Dollinger and R. Hanson regarding inquiry about Prism from AGG (Verizon).
Miller, David	05/30/02	26	0.3	Discussion with L. franco regarding results of Committee meeting.
Franco, Luis	05/30/02	26	0.4	Participation in Creditor Committee update call.
Williams, Michael	06/04/02	26	0.5	Follow-up with J. Kronsoble of Latham & Watkins regarding first amended plan.
Williams, Michael	06/05/02	26	0.5	Follow-up with L. Franco regarding status of tax matters.
Miller, David	06/11/02	26	0.3	Telephone call to S. Dollinger regarding fee invoices, case status and ROD search.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Williams, Michael	06/13/02	26	1.0	Communication from Citigroup regarding the Creditors Committee support for the First Amended Plan of Reorganization - Communications with J. Krunsnoble regarding meeting with R. Hanson of Latham & Watkins.
Williams, Michael	06/13/02	26	1.0	Telephone conference with D. Miller regarding developments and status.
Miller, David	06/27/02	26	0.1	Telephone call to S. Dollinger regarding fee Committee review results.
26 Total			183.7	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Kalfen, Donald	07/30/01	30	1.5	Reviewed Comdisco retention programs
Kalfen, Donald	07/30/01	30	1.5	Reviewed Comdisco retention programs
Van Vuren, Erik	08/03/01	30	2.2	Analyzed Norm Blake's contract
Kalfen, Donald	08/22/01	30	0.5	Coordination of Comdisco response
Cook, Mariba	08/22/01	30	0.4	Conference call with A. Mostello and J. Grivetti regarding executive compensation analysis
Cook, Mariba	08/22/01	30	1.1	Meeting with L. Ruppert to discuss appropriate approach to benchmarking executive compensation and identification of recent analyses.
Cook, Martha	08/22/01	30	0.5	Conference call with A. Mostello regarding executive compensation analysis
Grivetti, John	08/22/01	30	3.2	Telephone calls with L. Ruppert, M. Cook and A. Mostello regarding Comdisco human resource issues including the top 12 employees retention, incentive and severance packages, Norm Blake's and Mike Fazio's employment agreement and the overall cost of the Comdisco retention plans
Grivetti, John	08/22/01	30	0.6	Reviewed update on employee compensation benchmarking report
Grivetti, John	08/22/01	30	3.3	Review of data provided by the debtor regarding retention/incentive plans and employment contracts and discussion with N. Razi and M. Pellechia regarding same
Grivetti, John	08/22/01	30	4.0	Prepared summary analysis of management compensation levels
Ruppert, Lori	08/22/01	30	0.5	Conference call with J. Grivetti, M. Cook and A. Mostello regarding Comdisco case
Mostello, Audrey	08/22/01	30	0.8	Conference call with J. Grivetti regarding current client needs.
Mostello, Audrey	08/22/01	30	0.4	Conference call with J. Grivetti and M. Cook to identify potential resources based on client needs.
Mostello, Audrey	08/22/01	30	0.5	Compilation of questions regarding materials submitted including the Arthur Andersen report on current retention programs.
Mostello, Audrey	08/22/01	30	1.4	Peer chapter 11 compensation data compiled.
Miller, David	08/23/01	30	0.3	Review of compensation analyses
Gleichenhaus, Stuart	08/24/01	30	4.1	Reviewed and edited summary analysis of management compensation levels
Miller, David	08/24/01	30	0.3	Analysis of compensation issues

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Grivetti, John	08/24/01	30	2.4	Continued preparation of summary analysis of management compensation levels
Grivetti, John	08/24/01	30	1.1	Reviewed new data received from Debtor re: management compensation levels and had discussions with M. Pellechia re: same
Gleichenhaus, Stuart	08/27/01	30	2.2	Discussions with J. Grivetti and C. Fortgang re: employee retention plan analyses
Grivetti, John	08/27/01	30	2.3	Discussions with H. Barrett, C. Fortgang and S. Gleichenhaus re: severance and retention plan and executive contracts
Gleichenhaus, Stuart	08/28/01	30	3.1	Preparation of summary analysis of management compensation levels
Kalfen, Donald	08/28/01	30	1.9	Call with J. Grivetti regarding expert testimony requirements
Grivetti, John	08/28/01	30	1.9	Call with D. Kalfen regarding expert testimony requirements
Grivetti, John	08/28/01	30	0.6	Call with D. Kalfen, J. Dunn and B. Barrett regarding expert testimony
Dunn, James	08/29/01	30	1.5	Review Motions filed related to employment contracts
Dunn, James	08/29/01	30	1.1	Review database of other Bankruptcy employment contracts and retention plan data
Kalfen, Donald	08/29/01	30	0.6	Call with J. Grivetti, J. Dunn and Creditor's counsel regarding expert testimony
Cook, Martha	08/29/01	30	0.8	Research to identify broader compensation data for the financial services industry
Gleichenhaus, Stuart	08/30/01	30	2.1	Analyze employment contract matters
Gleichenhaus, Stuart	08/31/01	30	0.5	Analyze employment contract matters
Miller, David	03/06/02	30	0.4	Telephone call D. Kalfen and M. Cook regarding analysis of emergence compensation plan.
Kalfen, Donald	03/07/02	30	0.9	Reviewed Debtor's proposed compensation program term sheet and forwarded to Ernst & Young LLP by Nazneen Razi of Comdisco ("Debtor").
Miller, David	03/07/02	30	0.1	Telephone call M. Cook regarding emergence compensation program.
Kalfen, Donald	03/08/02	30	1.7	Reviewed and analyzed Debtor's proposed compensation programs.
Miller, David	03/08/02	30	0.1	Telephone call M. Cook regarding emergence compensation program.
Miller, David	03/09/02	30	0.2	Telephone call to M. Cook regarding status of review of emergence compensation plan and related issues.

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FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Kalfen, Donald	03/10/02	30	0.6	Participated in teleconference with D. Miller regarding review process of Debtor's proposed compensation programs.
Kalfen, Donald	03/10/02	30	0.7	Drafted e-mail to S. Dollinger of Citibank and to the members of the Official Unsecured Creditors' Committee of Comdisco ("UCC") summarizing discussions with Debtor's management regarding proposed compensation program.
Miller, David	03/10/02	30	0.5	Conference call with D. Kalfen and M. Cook regarding emergence compensation plan review.
Gleichenhaus, Stuart	03/11/02	30	1.0	Telephone call with S. Dollinger of Citicorp to discuss upcoming meeting.
Miller, David	03/11/02	30	0.3	Participate in conference call with S. Dollinger, C. Fortgang and D. Kalfen regarding assessment of management's plans.
Miller, David	03/11/02	30	0.2	Telephone call S. Dollinger regarding issues related to EY's upfront participation in review of management's plans.
Kalfen, Donald	03/15/02	30	1.6	Participated in conference with N. Bubnovich of Arthur Andersen regarding proposed compensation programs.
Kalfen, Donald	03/15/02	30	0.4	Participated in conference with K. Buggs regarding evaluation of proposed compensation programs and prepared data and information request regarding compensation programs.
Kalfen, Donald	03/15/02	30	1.2	Participated in teleconference with L. Franco regarding status of Debtor's proposed compensation programs.
Franco, Luis	03/15/02	30	1.1	Conversations with M. Cook and D. Kalfen on their review of Company KERP.
Franco, Luis	03/15/02	30	0.5	Discussions on company CIS emergence plan with D. Kalfen
Boggs, Kimberly	03/15/02	30	1.6	Participated in teleconference with D. Kalfen and N. Bubnovich, of Arthur Andersen, regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/15/02	30	0.4	Participated in conference with D. Kalfen regarding evaluation of proposed compensation programs proposal and drafted data and information request.
Boggs, Kimberly	03/15/02	30	1.8	Reviewed and evaluated Debtor's proposed compensation programs.
Boggs, Kimberly	03/16/02	30	1.0	Drafted summary of Debtor's proposed compensation programs.
Kalfen, Donald	03/17/02	30	2.0	Drafted memorandum regarding status of Debtor's proposed compensation programs.
Kalfen, Donald	03/17/02	30	1.6	Reviewed and analyzed cost of Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/17/02	30	1.7	Reviewed and analyzed cost of Debtor's proposed electronics and corporate compensation programs.
Boggs, Kimberly	03/17/02	30	1.8	Drafted data and information request with respect to Debtor's proposed compensation programs.

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Gleichenhaus, Stuart	03/18/02	30	1.0	Discuss emergency compensation plans.
Kalfen, Donald	03/18/02	30	1.5	Conducted interviews of Ventures business unit leader regarding Debtor's proposed compensation programs.
Kalfen, Donald	03/18/02	30	1.5	Conducted interview of US Leasing business unit leader regarding Debtor's proposed compensation programs.
Kalfen, Donald	03/18/02	30	0.5	Conducted interview of electronics business unit leader regarding Debtor's proposed compensation programs.
Kalfen, Donald	03/18/02	30	1.1	Conducted interviews of European business unit leader regarding Debtor's proposed compensation programs.
Kalfen, Donald	03/18/02	30	1.0	Reviewed and analyzed Debtor's proposed compensation programs.
Miller, David	03/18/02	30	0.5	Meeting with M. Cook regarding analysis of Debtors' compensation program and valuation parameters.
Miller, David	03/18/02	30	0.2	Review of E&Y memo on compensation program issues.
Boggs, Kimberly	03/18/02	30	1.5	Conducted interview of Ventures business unit leader regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	1.5	Conducted interview of US Leasing business unit leader regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	0.5	Conducted interviews of electronics business unit leader regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	1.1	Conducted interviews of European business unit leader regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	0.2	Analyzed chapter 11 liquidating company retention compensation practices.
Boggs, Kimberly	03/18/02	30	1.2	Drafted summary of Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	0.6	Reviewed and analyzed Debtor's proposed Compensation Programs cost data.
Kalfen, Donald	03/19/02	30	0.5	Participated in teleconference with D. Schuster of Mazard, S. Gleichenhaus and K. Boggs regarding valuation of asset recoveries.
Kalfen, Donald	03/19/02	30	0.6	Participated in teleconference with K. Boggs regarding evaluation of Debtor's proposed compensation programs.
Kalfen, Donald	03/19/02	30	1.5	Reviewed and analyzed Debtor's proposed compensation programs.
Miller, David	03/19/02	30	0.2	Review of management's latest draft of the emergence compensation program.
Streckel, Gregory	03/19/02	30	1.9	Researched data and practices of European companies to benchmark Debtor's proposed European compensation program.

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Boggs, Kimberly	03/19/02	30	0.6	Participated in teleconference with D. Kalfen regarding evaluation of Debtor's proposed compensation programs.
Boggs, Kimberly	03/19/02	30	0.5	Participated in teleconference with D. Kalfen, D. Schuster of Lazard and S. Gleichhaus of EYCF regarding valuation of asset recoveries.
Boggs, Kimberly	03/19/02	30	0.9	Analyzed costs of Debtor's proposed compensation programs.
Boggs, Kimberly	03/19/02	30	0.2	Drafted e-mail correspondence to N. Razi and M. Pellicchia at Comdisco regarding status of information request with respect to Debtor's proposed compensation programs.
Boggs, Kimberly	03/19/02	30	1.2	Drafted summary of Comdisco proposed European and electronics compensation programs.
Boggs, Kimberly	03/19/02	30	1.3	Drafted summary of Comdisco proposed US leasing, ventures and corporate compensation programs.
Gleichenhaus, Stuart	03/20/02	30	1.0	Follow-up call regarding Creditors Committee meeting.
Kalfen, Donald	03/20/02	30	1.0	Participated in teleconference with K. Boggs regarding compensation program design alternatives, review of compensation programs proposal and discussed next steps.
Kalfen, Donald	03/20/02	30	0.6	Participated in conference with Lazard team and K. Boggs regarding valuation of portfolios and other business unit assets.
Kalfen, Donald	03/20/02	30	0.4	Analyzed Debtor's proposed European compensation programs.
Kalfen, Donald	03/20/02	30	1.2	Participated in teleconference with Lazard team regarding valuation issues relating to Debtor's proposed compensation programs.
Boggs, Kimberly	03/20/02	30	0.4	Participated in conference with D. Kalfen regarding analysis and evaluation of Debtor's proposed compensation programs.
Boggs, Kimberly	03/20/02	30	0.9	Participated in conference with D. Kalfen and Lazard team regarding valuation of portfolios and other business unit assets.
Boggs, Kimberly	03/20/02	30	1.0	Participated in teleconference with D. Kalfen regarding compensation programs design alternatives, review of compensation programs proposal and discuss next steps.
Boggs, Kimberly	03/20/02	30	1.9	Drafted cost analysis of Debtor's proposed European compensation programs.
Boggs, Kimberly	03/20/02	30	2.0	Drafted cost analysis of Debtor's proposed US leasing, ventures and corporate compensation programs.
Boggs, Kimberly	03/20/02	30	1.4	Reviewed and analyzed proposed compensation programs documents, appendices and additional data obtained from Debtor.
Kalfen, Donald	03/21/02	30	0.7	Participated in teleconference with D. Miller and K. Boggs to discuss the success sharing compensation programs proposed by Debtor.
Kalfen, Donald	03/21/02	30	1.7	Reviewed and analyzed Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/21/02	30	1.7	Reviewed and analyzed Debtor's proposed electronics and corporate compensation programs.

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Kalfen, Donald	03/21/02	30	1.7	Reviewed and analyzed Debtor's proposed European compensation programs.
Miller, David	03/21/02	30	0.4	Telephone call to D. Kalfen regarding status of KERP review and issue of threshold measures and incentives.
Miller, David	03/21/02	30	0.4	Telephone call to S. Gleichenhaus regarding development of thresholds for KERP plans.
Boggs, Kimberly	03/21/02	30	0.4	Participated in teleconference with D. Kalfen and D. Miller to discuss Debtor's proposed success sharing compensation program.
Boggs, Kimberly	03/21/02	30	0.9	Participated in teleconference with D. Kalfen to discuss evaluation of Debtor's proposed success sharing compensation programs.
Boggs, Kimberly	03/21/02	30	1.9	Reviewed and analyzed Debtor's proposed compensation programs.
Boggs, Kimberly	03/21/02	30	0.6	Prepared summary analysis of Debtor's proposed compensation plans by Debtor business unit.
Boggs, Kimberly	03/21/02	30	1.9	Reviewed and analyzed US Leasing participant data received from Debtor.
Boggs, Kimberly	03/21/02	30	0.7	Reviewed and analyzed ventures participant data received from Debtor.
Fin, Susan	03/21/02	30	1.0	Drafted individual-level aggregate cost analysis based on Debtor-provided participant data.
Kalfen, Donald	03/22/02	30	1.6	Reviewed and analyzed Debtor's changes to proposed US leasing compensation programs.
Kalfen, Donald	03/22/02	30	1.6	Reviewed and analyzed Debtor's changes to proposed ventures compensation programs.
Kalfen, Donald	03/22/02	30	1.6	Reviewed and analyzed Debtor's changes to proposed electronics and corporate compensation programs.
Kalfen, Donald	03/22/02	30	1.9	Reviewed and revised EY cost analyses of Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/22/02	30	0.8	Reviewed and revised EY cost analysis of Debtor's proposed corporate compensation programs.
Kalfen, Donald	03/22/02	30	2.0	Participated in conference with K. Boggs to review and analyze Debtor-provided participant data and revised compensation programs summaries.
Miller, David	03/22/02	30	0.3	Various e-mails and discussions regarding status of review and diligence issues.
Boggs, Kimberly	03/22/02	30	0.8	Prepared updated cost analysis of Debtor's proposed compensation program to reflect updated participant data received from Debtor and changes to proposed compensation program.
Boggs, Kimberly	03/22/02	30	1.2	Drafted summary of proposed European, electronics and corporate compensation programs.
Boggs, Kimberly	03/22/02	30	1.5	Drafted summary of proposed US Leasing and Ventures Compensation Programs.

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Boggs, Kimberly	03/22/02	30	1.1	Reviewed compensation analysis from N. Bubnovich, of Arthur Andersen Debtor's HR advisor, and updated information from Debtor regarding compensation programs individual payout levels.
Boggs, Kimberly	03/22/02	30	1.2	Reviewed and analyzed updated participant data and drafted EY cost analyses related to same.
Boggs, Kimberly	03/22/02	30	1.2	Prepared revised EY cost analyses of Debtor's proposed US Leasing and Ventures Compensation Programs to reflect changes to program.
Boggs, Kimberly	03/22/02	30	1.0	Prepared revised EY cost analyses of Debtor's proposed Corporate and European Compensation Program to reflect changes to program.
Boggs, Kimberly	03/22/02	30	2.0	Participated in conference/working session with Donald Kalfen to review and analyze Debtor-provided participant data and revised Compensation Programs summaries. Identified need for additional information.
Kalfen, Donald	03/23/02	30	2.0	Prepared memorandum summary of EY analysis of Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/23/02	30	1.5	Prepared memorandum summary of EY analysis of Debtor's proposed electronics and corporate compensation programs.
Kalfen, Donald	03/23/02	30	1.0	Prepared memorandum summary of EY analysis of Debtor's proposed European compensation programs.
Kalfen, Donald	03/23/02	30	4.0	Participated in conference/working session with K. Boggs to finalize EY cost analyses of Debtor's proposed compensation program in preparation for meeting with UCC and Debtor in New York.
Boggs, Kimberly	03/23/02	30	0.9	Assembled data and various documents in preparation for meeting with UCC and Debtor in New York.
Boggs, Kimberly	03/23/02	30	4.0	Participated in conference/working session with Donald Kalfen to finalize EY cost analyses of Debtor's proposed Compensation Program in preparation for meeting with UCC and Debtor in New York.
Boggs, Kimberly	03/23/02	30	1.8	Reviewed and revised EY cost analysis of individual participant data relating to Debtor's proposed Ventures Compensation Programs.
Boggs, Kimberly	03/23/02	30	1.7	Reviewed and revised EY cost analysis of individual participant data relating to Debtor's proposed US Leasing Compensation Programs.
Kalfen, Donald	03/24/02	30	1.8	Drafted analysis of Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/24/02	30	1.7	Drafted analysis of Debtor's proposed corporate, electronics and European compensation programs.
Boggs, Kimberly	03/24/02	30	0.4	Participated in teleconferences with Donald Kalfen regarding preparation for meeting with Debtor and UCC in New York.
Boggs, Kimberly	03/24/02	30	0.6	Drafted correspondence to Susan Dollinger regarding preparation for UCC and Debtor meeting in New York.
Boggs, Kimberly	03/24/02	30	1.0	Prepared aggregate cost summary of proposed Compensation Programs by business unit.
Boggs, Kimberly	03/24/02	30	0.8	Prepared analysis of potential payments under Debtor's proposed Compensation Programs by covered employee.
Gleichenhaus, Stuart	03/25/02	30	2.0	Review materials for meeting with Creditors Committee on 3/26/02.

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Kalfen, Donald	03/25/02	30	2.6	Participated in conference/working session with K. Boggs to prepare memo reviewing Debtor's proposed compensation program in preparation for meeting with UCC.
Boggs, Kimberly	03/25/02	30	2.6	Participated in conference/working session with Donald Kalfen to prepare memo reviewing Debtor's proposed Compensation Program in preparation for meeting with UCC.
Gleichenhaus, Stuart	03/26/02	30	1.0	Meeting with S. Dollinger, R. Thorton, D. Schuster and D. Kalfen to discuss compensation plan.
Kalfen, Donald	03/26/02	30	1.2	Participated in conference call with K. Boggs to draft UCC counter proposal.
Boggs, Kimberly	03/26/02	30	1.2	Participated in conference with Kimberly Boggs to draft UCC Counter Proposal to Debtor's proposed Compensation Programs.
Boggs, Kimberly	03/26/02	30	0.5	Reviewed and analyzed Debtor provided compensation data for US Leasing employees. Calculated average 1999 and 2000 total compensation of US Leasing Employees and compared same to base pay plus payments under Debtor's proposed Compensation Programs.
Boggs, Kimberly	03/26/02	30	0.7	Prepared comparison of Debtor's initial 2001 Compensation Programs and proposed 2002 Compensation Programs.
Kalfen, Donald	03/27/02	30	0.5	Participated in teleconference with S. Gleichenhaus and K. Boggs regarding preparation of UCC counter proposal to Debtor's proposed compensation programs.
Kalfen, Donald	03/27/02	30	1.3	Reviewed and revised Committee summary of UCC counter proposal to Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/27/02	30	1.0	Reviewed and revised Committee summary of UCC counter proposal to Debtor's proposed corporate and electronics compensation programs.
Boggs, Kimberly	03/27/02	30	0.7	Drafted email to Susan Dollinger; fax to Susan Dollinger regarding UCC Counter Proposal.
Boggs, Kimberly	03/27/02	30	0.5	Participated in teleconference with Stuart Gleichenhaus and Donald Kalfen regarding UCC Counter Proposal to Debtor's compensation program.
Boggs, Kimberly	03/27/02	30	0.3	Revised UCC Counter Proposal to Debtor's proposed Compensation Programs.
Boggs, Kimberly	03/29/02	30	0.6	Reviewed email correspondence and revisions to Debtor's proposed Compensation Programs received from Debtor.
Boggs, Kimberly	04/01/02	30	1.6	Revised EY cost analyses of Debtor's proposed Compensation Programs to reflect Debtor revisions thereto.
Boggs, Kimberly	04/02/02	30	0.5	Email and telephone correspondence with EY team, Lazarus and UCC representative to schedule conference call.
Boggs, Kimberly	04/02/02	30	0.3	Email correspondence to EY team and UCC representatives regarding confirmation of conference call.
Boggs, Kimberly	04/02/02	30	1.7	Prepared revised summary of proposed Compensation Program cost by business unit to reflect Debtors changes to the Compensation Program.
Boggs, Kimberly	04/02/02	30	1.2	Reviewed and analyzed Debtors revised participant data for US Leasing.

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Boggs, Kimberly	04/02/02	30	1.0	Reviewed and analyzed Debtor's revised participant data for Ventures.
Boggs, Kimberly	04/02/02	30	1.8	Reviewed revised compensation programs participant data and compare to initial compensation programs proposal.
Kalfen, Donald	04/03/02	30	1.9	Prepared UCC counter proposal to Debtor's proposed US Leasing and ventures compensation program.
Kalfen, Donald	04/03/02	30	1.0	Prepared UCC counter proposal to Debtor's proposed corporate and electronics compensation program.
Boggs, Kimberly	04/03/02	30	1.5	Analyzed Debtor's revised participant data for US Leasing.
Boggs, Kimberly	04/03/02	30	1.5	Analyzed Debtor's revised participant data for Ventures.
Boggs, Kimberly	04/03/02	30	0.7	Analyzed chapter 11 liquidating company retention programs.
Boggs, Kimberly	04/03/02	30	0.9	Reviewed and revised compensation programs summary document to reflect Debtor revisions thereto. UCC's counter proposal to reflect most recent revisions.
Boggs, Kimberly	04/03/02	30	0.8	Prepared UCC's Counter proposal to Debtor's revised proposed Compensation Programs.
Kalfen, Donald	04/04/02	30	1.9	Prepared UCC's counter proposal to Debtor's revised proposed compensation programs.
Kalfen, Donald	04/04/02	30	1.8	Prepared cost analysis of Debtor's revised proposed compensation programs.
Kalfen, Donald	04/04/02	30	3.8	Participated in conference call with K. Boggs to prepare UCC counter proposal and E&Y cost analyses.
Boggs, Kimberly	04/04/02	30	3.8	Participated in conferences/working sessions with D. Kalfen with respect to the preparation of UCC counter proposal to Debtor's proposed compensation program.
Boggs, Kimberly	04/04/02	30	0.5	Organized data forwarded by Debtor.
Boggs, Kimberly	04/04/02	30	0.4	Drafted and sent e-mail correspondence to schedule conference call with UCC, Lazard and counsel regarding counter proposal to Debtor's proposed compensation program.
Boggs, Kimberly	04/04/02	30	2.0	Drafted UCC Counter proposal to Debtor's proposed compensation Program and E&Y cost analysis of same.
Kalfen, Donald	04/05/02	30	1.9	Drafted UCC counter proposal to Debtor's proposed compensation program.
Kalfen, Donald	04/05/02	30	1.0	Revised E&Y cost analysis of Debtor's proposed compensation program.
Kalfen, Donald	04/05/02	30	2.2	Participated in conference call regarding working session with K. Boggs regarding preparation of UCC counter proposal to Debtor's proposed compensation program and E&Y cost analysis of same.
Boggs, Kimberly	04/05/02	30	2.2	Participated in conference/working session with D. Kalfen to revise UCC's counter proposal to Debtor's proposed compensation programs counter and E&Y cost analysis of same.

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Boggs, Kimberly	04/05/02	30	0.3	Drafted e-mail correspondence to schedule weekend conference call with UCC, E&Y team, Counsel and Lazard to discuss UCC's counter proposal to Debtor's proposed compensation programs.
Boggs, Kimberly	04/05/02	30	1.7	Drafted UCC counter proposal to Debtor's proposed compensation programs.
Boggs, Kimberly	04/05/02	30	1.7	Prepared E&Y cost analysis of Debtor's proposed compensation programs.
Kalfen, Donald	04/07/02	30	2.5	Participated in teleconference with S. Dollinger, D. Schuster and K. Boggs regarding revisions to UCC counter proposal to Debtor's proposed compensation programs.
Kalfen, Donald	04/07/02	30	1.5	Revised UCC counter proposal to US leasing and ventures compensation programs.
Kalfen, Donald	04/07/02	30	1.5	Revised UCC counter proposal to corporate and electronics compensation programs.
Kalfen, Donald	04/07/02	30	1.5	Revised UCC counter proposal to European compensation programs.
Kalfen, Donald	04/07/02	30	1.5	Revised EY cost analysis of company plan.
Boggs, Kimberly	04/07/02	30	0.6	Peer reviewed analysis of compensation program participants' compensation comparison and E&Y cost analysis.
Boggs, Kimberly	04/07/02	30	1.9	Revised UCC counter proposal.
Boggs, Kimberly	04/07/02	30	1.9	Revised E&Y cost analysis of company plan.
Kalfen, Donald	04/08/02	30	1.6	Revised UCC counter proposal to Debtor's proposed U.S. compensation programs.
Kalfen, Donald	04/08/02	30	1.5	Revised UCC counter proposal to Debtor's proposed European compensation programs.
Kalfen, Donald	04/08/02	30	1.7	Revised E&Y cost analysis of UCC counter proposal to U.S. compensation programs.
Kalfen, Donald	04/08/02	30	1.4	Revisions E&Y cost analysis of UCC counter proposal to European compensation programs.
Boggs, Kimberly	04/08/02	30	1.7	Prepared final creditor information requests for presentation to N. Razi.
Boggs, Kimberly	04/08/02	30	0.3	Drafted e-mail correspondence to UCC representatives and Lazard team forwarding revised UCC counter proposal and E&Y cost analysis.
Boggs, Kimberly	04/08/02	30	0.7	Peer reviewed and revise UCC counter proposal and E&Y cost analysis.
Boggs, Kimberly	04/08/02	30	0.3	Reviewed updated and revised participant data received from N. Razi of Debtor.
Boggs, Kimberly	04/08/02	30	1.7	Revised UCC counter proposal to Debtor's proposed compensation program.

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Hoggs, Kimberly	04/08/02	30	0.7	Revised E&Y cost analysis of Debtor's proposed compensation programs.
Hoggs, Kimberly	04/08/02	30	0.7	Drafted e-mail correspondence to D. Miller, D. Schuster and D. Kalfen regarding status of discussions with Debtor.
Kalfen, Donald	04/09/02	30	1.9	Prepared UCC Counter Proposal to Debtor's proposed European Compensation Programs.
Kalfen, Donald	04/09/02	30	0.4	Reviewed and revisions UCC Counter Proposal to Debtor's proposed European Compensation Programs.
Kalfen, Donald	04/09/02	30	1.2	Reviewed and revisions European section of UCC Counter Proposal.
Franco, Luis	04/09/02	30	0.5	Conversation with D. Kalfen - EYHRS regarding claims minimization pool questions.
Kalfen, Donald	04/10/02	30	1.9	Prepared UCC Counter Proposal to Debtor's European compensation program.
Kalfen, Donald	04/10/02	30	0.6	Reviewed and revised UCC Counter Proposal to Debtor's European compensation program.
Franco, Luis	04/10/02	30	0.3	E-mail to EY HRS team and Citibank regarding claims minimization and potential issue pertaining to the SIP liability.
Franco, Luis	04/10/02	30	0.6	Review of contingent liabilities that may be included in claims minimization pool.
Kalfen, Donald	04/11/02	30	1.4	Prepared for meeting with Debtor to discuss UCC Counter proposal to Debtor's proposed Compensation Program.
Franco, Luis	04/15/02	30	0.3	Conversation with D. Kalfen regarding claims minimization pool and status of KERP analysis.
Miller, David	04/17/02	30	0.3	Telephone call to D. Kalfen regarding resolution of employee compensation programs.
		30 Total	257.1	

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Mostello, Audrey	07/31/01	31	2.3	Review of Comdisco employment agreements
Gleichenhaus, Stuart	08/22/01	31	1.1	Reviewed Norm Blake's employment contract
Grivetti, John	08/22/01	31	0.7	Reviewed Norm Blake's employment contract
Ruppert, Lori	08/22/01	31	0.9	Review Comdisco employment agreements
Morrow, Cory	08/22/01	31	2.4	Researched market pricing for compensation of CEO position
Morrow, Cory	08/22/01	31	1.1	Researched market pricing for compensation of VP Europe
Morrow, Cory	08/22/01	31	1.3	Researched market pricing for compensation of VP Ventures position
Morrow, Cory	08/22/01	31	0.6	Researched market pricing for compensation of presently available position
Morrow, Cory	08/22/01	31	0.9	Researched market pricing for compensation of EVP operations position
Morrow, Cory	08/22/01	31	1.0	Researched market pricing for compensation of CIO position
Morrow, Cory	08/22/01	31	0.6	Researched market pricing for compensation of COO position
Cardenas, Olivia	08/22/01	31	9.4	Assisted in the research of market compensation for various executive management positions
Griveni, John	08/23/01	31	3.2	Reviewed CFO market compensation report and prepared summary analysis on thoughts on Norm Blake's employment contract
Ruppert, Lori	08/23/01	31	0.9	Research retention bonus practices. Employment agreements and compensation arrangements in connection with bankruptcy
Morrow, Cory	08/23/01	31	1.4	Researched market pricing for compensation of GM IT Cap. Europe position
Morrow, Cory	08/23/01	31	0.7	Researched market pricing for compensation of Managing Dir. Ventures position
Cardenas, Olivia	08/23/01	31	2.9	Assisted in the research of market compensation for various executive management positions
Dunn, James	08/29/01	31	0.9	Review materials on Norman Blake contract and employment history
Dunn, James	08/29/01	31	1.8	Review of Comdisco employment agreements
Dunn, James	08/29/01	31	2.4	Review and analyze Andersen report on executive employment contracts
31 Total			36.5	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE L.L.C.
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Van Vuren, Erik	10/24/01	33	2.9	Analyzed court motions related to Rockwell real property study
Choquette, Andrew	10/30/01	33	1.1	Analysis of Rockwell Gemini real property study
		33 Total	4.0	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Malczyk, Bill	08/06/01	35	2.9	Analysis of future lease payments for the lab and scientific vertical
Malczyk, Bill	08/06/01	35	2.2	Analysis of PV of future lease payments for the electronics vertical
Malczyk, Bill	08/07/01	35	3.0	Analysis of PV of future lease payments for the electronics vertical
Malczyk, Bill	08/07/01	35	3.2	Analysis of PV of future lease payments for the electronics vertical
Malczyk, Bill	08/08/01	35	2.8	Analysis of PV of future lease payments for the Telecom vertical
Malczyk, Bill	08/08/01	35	2.5	Analysis of PV of future lease payments for the Ventures vertical
Grivetti, John	08/09/01	35	1.4	Evaluated leasing portfolios and prepared summary data
Malczyk, Bill	08/09/01	35	2.5	Analyzed the average duration for leases on all verticals
Grivetti, John	08/10/01	35	2.2	Evaluation of leasing portfolios
Grivetti, John	08/13/01	35	3.0	Evaluation of leasing portfolios
Malczyk, Bill	08/13/01	35	1.7	Analyzed book residual value for all leases in all verticals
Malczyk, Bill	08/14/01	35	0.8	Analyze percentage of investment grade leases to total lease portfolio for all verticals
Malczyk, Bill	08/15/01	35	1.8	Completed calculation of percentage of investment grade leases to total lease portfolio for all verticals
Grivetti, John	08/17/01	35	0.6	Evaluation of leasing portfolios
Choquette, Andrew	08/28/01	35	0.8	Lease valuation discussion with E. Van Vuren
Van Vuren, Erik	09/06/01	35	2.9	Leasing portfolio analysis - valuation, DLRs, BV
Van Vuren, Erik	09/07/01	35	2.9	Leasing portfolio analysis
Choquette, Andrew	09/07/01	35	2.2	Healthcare leasing portfolio analysis.
Choquette, Andrew	09/07/01	35	1.8	Telecom leasing portfolio analysis
Krop, Andrew	09/07/01	35	3.0	Sensitivity analysis of lab and science leasing portfolio

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Krop, Andrew	09/08/01	35	2.8	Sensitivity analysis of lab and science leasing portfolio
Krop, Andrew	09/09/01	35	1.8	Sensitivity analysis of lab and science leasing portfolio
Choquette, Andrew	09/10/01	35	3.3	Telecom leasing portfolio analysis
Krop, Andrew	09/10/01	35	2.5	Sensitivity analysis of electronics leasing portfolio
Krop, Andrew	09/10/01	35	2.3	Creation of master summary template of sensitivity analysis across all verticals
Krop, Andrew	09/10/01	35	2.0	Population of master summary of sensitivity analysis across all verticals
Gleichenhaus, Stuart	09/14/01	35	2.3	Review and edit of various analyses re: 6/30 lease portfolio
Van Vuren, Erik	11/30/01	35	3.0	Reviewed calculations of lease portfolios including % of investment grade leases, average remaining duration and net book value.
		35 Total	64.2	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Gleichenhaus, Stuart	08/06/01	36	0.6	Reviewed and analyzed DIP agreement and fee structure, including comparison to market
Grivetti, John	08/06/01	36	3.1	Reviewed and analyzed DIP agreement and fee structure, including comparison to market
Choquette, Andrew	08/07/01	36	3.3	Unicapital and Finva DIP financing research
Choquette, Andrew	08/08/01	36	4.6	Creation of DIP financing terms comparison and benchmarking table
Gleichenhaus, Stuart	08/09/01	36	2.3	Assisted in the preparation of market comparison of proposed DIP fees
Grivetti, John	08/09/01	36	2.3	Assisted in the preparation of market comparison of proposed DIP fees
Van Vuren, Erik	01/31/02	36	1.2	Preparation of Fee/Expense Application
		36 Total	17.4	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	05/10/02	41	0.9	Review of potential CEO/Board candidates.
Miller, David	05/13/02	41	0.5	Identifying potential BOD candidates.
Franco, Luis	05/13/02	41	1.0	Follow-up with EY professionals on suggestions for potential Board/CEO candidates for Comdisco. Compiled list of potential candidates.
Franco, Luis	05/14/02	41	1.5	Initial calls to prospective candidates for CEO / Board of Comdisco.
Franco, Luis	05/15/02	41	0.5	Telephone calls to potential Board/CEO candidates regarding their interest in the position.
Franco, Luis	05/16/02	41	1.0	Continued contact with potential Board and CEO candidates.
Miller, David	05/19/02	41	0.2	Review of BOD candidates.
Franco, Luis	05/20/02	41	1.0	Update with Board candidates, A. Pallas, S. Neimark and B. Plamondon.
41 Total			6.6	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	04/17/02	42	0.5	Review of POR and disclosure statement drafts.
Franco, Luis	04/18/02	42	1.5	Review of recently received POR and disclosure statement.
Miller, David	04/22/02	42	1.0	Review of draft POR and disclosure statement documents.
Miller, David	04/25/02	42	0.2	Telephone call to M. Williams regarding potential issues with tax disclosures.
Miller, David	04/29/02	42	0.1	Working with L. Franco regarding review and analysis of disclosure statement numbers.
Franco, Luis	04/29/02	42	1.1	Beginning review of disclosure statement.
Miller, David	04/30/02	42	0.3	Telephone call to S. Gleichenhaus regarding recoveries and Prison claims.
Miller, David	04/30/02	42	0.3	Working with L. Franco regarding analysis of financial recoveries.
Miller, David	04/30/02	42	0.3	Review of court documents regarding disclosure statement filing.
Franco, Luis	04/30/02	42	0.6	Comparison of POR projections/assumptions with prior analysis.
Franco, Luis	04/30/02	42	3.0	Review of newly received Disclosure Statement.
Franco, Luis	04/30/02	42	1.6	Reviewed recently received calculation of Company 87 cents estimated and prepared questions to be answered by Arthur Andersen.
Miller, David	05/01/02	42	0.3	Working with L. Franco regarding analysis of financial amounts.
Franco, Luis	05/01/02	42	2.5	Review of POR, company estimate of 87 cent payout and summarize conversations with the Company.
Miller, David	05/02/02	42	1.0	Review of Debtors disclosure statement.
Miller, David	05/02/02	42	0.1	Telephone call with L. Franco regarding diligence on disclosure statement document.
Miller, David	05/02/02	42	0.1	Telephone call with S. Gleichenhaus regarding update on disclosure diligence.
Miller, David	05/05/02	42	0.2	Review of L. Franco analysis of disclosure statement and financial figures.
Miller, David	05/06/02	42	0.5	Working with L. Franco regarding preparation for call with Company regarding financial issues.
Miller, David	05/08/02	42	0.1	Discussion with L. Franco regarding Board Of Director candidates.

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Williams, Michael	06/03/02	42	2.0	Read Comdisco first amended plan disclosure statement filed on 5/31 with focus on Federal income tax matters.
Williams, Michael	06/03/02	42	2.0	Read Comdisco first amended reorganization plan filed 5/31/02.
		42 Total	19.3	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	07/27/01	45	1.6	Drafted EYCA letter of understanding
Choquette, Andrew	07/27/01	45	1.8	Compilation of interested parties in preparation for connections check
Grivetti, John	07/30/01	45	4.5	Continued draft of retention documents, including review of conflict entities list from Skadden
Choquette, Andrew	07/30/01	45	7.3	Compilation of interested parties in preparation for connections check
Grivetti, John	07/31/01	45	2.7	Continued draft of retention documents, including LOU sent to Committee counsel and co-chairs
Choquette, Andrew	07/31/01	45	10.3	Compilation of interested parties in preparation for connections check
Gleichenhaus, Stuart	08/01/01	45	0.8	Reviewed draft of retention documents
Choquette, Andrew	08/01/01	45	6.5	Preparation of firm retention documents
Choquette, Andrew	08/02/01	45	4.3	Preparation of firm retention documents
Choquette, Andrew	08/03/01	45	3.3	Preparation of firm retention documents
Grivetti, John	08/10/01	45	2.4	Preparation of firm retention documents
Grivetti, John	08/14/01	45	2.5	Preparation of firm retention documents
Grivetti, John	08/15/01	45	1.6	Preparation of firm retention documents
Choquette, Andrew	08/16/01	45	5.6	Connections check. Draft of follow up emails and new contact research / input into document
Grivetti, John	08/20/01	45	0.2	Discussion with B. Barrett re: retention issues
Grivetti, John	08/28/01	45	3.7	Preparation of firm retention documents
Miller, David	08/29/01	45	0.1	Discussion with J. Grivetti re: EYCA retention papers status
Grivetti, John	08/29/01	45	0.1	Discussion with D. Miller re: EYCA retention papers status
Grivetti, John	08/29/01	45	1.9	Preparation of firm retention documents
Choquette, Andrew	08/29/01	45	1.3	Connections check document consolidation

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Grivetti, John	08/31/01	45	1.1	Preparation of firm retention documents
Grivetti, John	09/04/01	45	1.2	Preparation of firm retention documents
Choquette, Andrew	09/05/01	45	1.6	Connections check review for retention documents
Choquette, Andrew	09/05/01	45	1.8	Review of application for retention
Gleichenhaus, Stuart	09/06/01	45	0.6	Review of firm retention related documents
Choquette, Andrew	09/06/01	45	1.3	Revisions to retention documents
Choquette, Andrew	09/06/01	45	2.5	Proofreading of retention documents
Miller, David	09/07/01	45	0.5	Review of firm retention related documents
Grivetti, John	09/13/01	45	2.1	Preparation of firm retention documents
Grivetti, John	09/17/01	45	4.5	Preparation of firm retention documents
Grivetti, John	09/18/01	45	6.2	Revised EYCF retention application
Van Vuren, Erik	09/18/01	45	2.6	Revised EYCF retention application
Krup, Andrew	09/19/01	45	0.5	Delivery of application to Gardner, Carton & Douglas in Chicago
Franco, Luis	03/06/02	45	0.5	Review of prior connections check in preparation for update to be completed.
Franco, Luis	03/13/02	45	0.6	Review and preparation of subcontract agreement for transaction services review of CIS plan.
Franco, Luis	04/01/02	45	0.5	Conversations with E&Y team regarding Yipes Communications, including research into Comdisco's investment in and amounts due from Yipes.
Franco, Luis	04/10/02	45	0.1	Call to J. Grivetti regarding supplemental affidavit to be filed regarding new connection to Yipes Communications.
Franco, Luis	04/10/02	45	0.4	Call with M. Hoshach, EY General Counsel office regarding required disclosure for new connection with Yipes communications.
Franco, Luis	04/10/02	45	0.5	Calls with EY team on Yipes communications regarding the type of work to be performed, where they are in the retention process.
Franco, Luis	04/11/02	45	1.6	Draft and review of New Connection affidavit for Yipes Communications based on sample of S. Star.

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Miller, David	04/12/02	45	0.2	Working with L. Franco regarding updated disclosure regarding Yipes connection.
Franco, Luis	04/12/02	45	1.2	Review and revise affidavit to be filed for Yipes Communications.
Franco, Luis	04/18/02	45	1.0	Consultation with A. Stockman of Latham & Watkins and incorporation of her comments into supplemental affidavit.
Miller, David	04/19/02	45	0.1	Telephone call to S. Gleichhaus regarding supplemental affidavit and call with R. Hanson regarding same.
Franco, Luis	04/19/02	45	1.1	Further editing of Supplemental Affidavit based on comments by A. Stockman.
Franco, Luis	04/23/02	45	0.6	Finalized Supplemental Affidavit regarding Yipes, Bell Boyd and DentalXChange.
Ingles, Beatrice	06/03/02	45	1.0	Preparation of May Fee/Expense Application.
Ingles, Beatrice	06/04/02	45	1.0	Preparation of May Fee/Expense Application.
Ingles, Beatrice	06/05/02	45	1.0	Preparation of May Fee/Expense Application.
Ingles, Beatrice	06/06/02	45	1.0	Preparation of May Fee/Expense Application.
Ingles, Beatrice	06/07/02	45	1.0	Preparation of May Fee/Expense Application.
Miller, David	06/17/02	45	0.3	Working with L. Franco regarding disclosure of E&Y Australia proposed work and supplemental affidavit.
Miller, David	06/17/02	45	0.1	E-mails to Counsel regarding proposed work by E&Y Australia.
Franco, Luis	06/17/02	45	0.4	Compose new supplemental Affidavit based on E&Y Australia picking up audit tasks for Comdisco Australia and NZ.
Miller, David	06/18/02	45	0.2	Send e-mails to Committee counsel regarding disclosure of E&Y Australia engagement by Debtors.
Franco, Luis	06/19/02	45	1.6	Compilation of new supplemental affidavit to disclose E&Y Australia connection based on comments of Committee Counsel.
Miller, David	06/20/02	45	0.2	Working with L. Franco regarding E&Y Australia hired by Debtors.
Franco, Luis	06/20/02	45	0.6	Calls to E&Y Australia to discuss work done by E&Y Australia for Comdisco Australia and New Zealand.
Ingles, Beatrice	06/20/02	45	1.0	Preparation of May Fee/Expense Application.
Franco, Luis	06/21/02	45	0.5	E-mail update of conversation with E&Y Australia and further follow-up on tax work performed.

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Miller, David	06/26/02	45	0.3	Telephone call to R. Hanson regarding Debtors desire to hire E&Y Australia and conflict potential.
Miller, David	08/21/02	45	0.1	Review of draft of EYCF supplemental affidavit.
		45 Total	<u>107.7</u>	

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Choquette, Andrew	09/26/01	46	1.7	Analysis of detailed hours and expenses for use in fee application
Miller, David	10/05/01	46	0.2	Preparation of July-September time details for Fee Application requests.
Choquette, Andrew	10/11/01	46	2.3	Assisted in preparation of monthly invoices
Grivetti, John	10/12/01	46	1.6	Prepared August and September time summaries to be used in fee application
Choquette, Andrew	10/12/01	46	1.7	Billing detail collection for fee application.
Choquette, Andrew	10/15/01	46	2.8	Collection and creation of fee application.
Choquette, Andrew	10/17/01	46	2.8	Collection of hours and adjustments for fee application.
Sherman, Richard	10/30/01	46	0.3	Review and revise engagement fee analysis.
Williams, Michael	11/02/01	46	0.5	Preparation of tax fee application matters with R. Sherman
Sherman, Richard	11/02/01	46	2.6	Preparation of tax fee application matters including discussions with M. Williams
Choquette, Andrew	11/13/01	46	0.6	Preparation of billing for current fee application.
Grivetti, John	11/15/01	46	2.4	Preparation of fee application schedules and other billing related items
Ingles, Beatrice	01/01/02	46	1.0	Preparation of July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/02/02	46	1.5	Preparation of July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/02/02	46	1.5	Preparation of July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/03/02	46	1.0	Preparation of July-December 2001 Fee/Expense Application.
Grivetti, John	01/07/02	46	1.0	Preparation of Fee/Expense Application.
Grivetti, John	01/07/02	46	0.9	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/08/02	46	1.0	Preparation of July-December 2001 Fee/Expense Application.
Grivetti, John	01/09/02	46	1.5	Preparation of Fee/Expense Application.

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Grivetti, John	01/09/02	46	1.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/10/02	46	2.0	Preparation of July-December 2001 Fee/Expense Application.
Grivetti, John	01/11/02	46	1.1	Preparation of Fee/Expense Application.
Grivetti, John	01/11/02	46	1.1	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/11/02	46	2.4	Preparation of July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/11/02	46	0.5	Revisions to July-December 2001 Fee/Expense Application.
Grivetti, John	01/14/02	46	1.1	Preparation of Fee/Expense Application.
Grivetti, John	01/14/02	46	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/14/02	46	0.2	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/14/02	46	1.0	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/14/02	46	0.5	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/15/02	46	3.0	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/16/02	46	1.0	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	01/17/02	46	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/18/02	46	1.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/20/02	46	2.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/21/02	46	2.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/22/02	46	2.5	Preparation of Fee/Expense Application.
Miller, David	01/23/02	46	1.0	Review and revise fee application schedules.
Miller, David	01/23/02	46	0.5	Working with J. Grivetti regarding written fee application.

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Grivetti, John	01/23/02	46	3.9	Adjustments on the written Fee Application draft and discussions with D. Miller regarding same.
Ingles, Beatrice	01/23/02	46	3.5	Preparation of Fee/Expense Application.
Williams, Michael	01/24/02	46	0.5	Discussion with J. Grivetti regarding fee applications.
Grivetti, John	01/24/02	46	1.5	Preparation of Fee/Expense Application.
Grivetti, John	01/24/02	46	1.4	Preparation of Fee/Expense Application.
Ingles, Beatrice	01/24/02	46	4.5	Preparation of Fee/Expense Application.
Williams, Michael	01/25/02	46	1.0	Reviewed and revised description from N. Falzone regarding fee applications.
Grivetti, John	01/25/02	46	0.8	Preparation of Fee/Expense Application for S. Dollinger.
Grivetti, John	01/25/02	46	0.7	Preparation of Fee/Expense Application for S. Dollinger.
Grivetti, John	01/25/02	46	4.6	Continued preparation of Fee/Expense Application and related analysis.
Ingles, Beatrice	01/25/02	46	5.0	Preparation of Fee/Expense Application.
Grivetti, John	01/27/02	46	4.5	Continued preparation of Fee/Expense Application and related analysis.
Miller, David	01/28/02	46	0.4	Review draft of first interim fee application.
Ingles, Beatrice	01/28/02	46	1.0	Preparation of Fee/Expense Application.
Miller, David	01/29/02	46	0.5	Final review of fee application and related schedules.
Ingles, Beatrice	01/29/02	46	2.0	Preparation of Fee/Expense Application.
Miller, David	01/30/02	46	0.4	Telephone call J. Grivetti regarding final comments on initial fee application.
Grivetti, John	01/30/02	46	0.4	Telephone call D. Miller regarding final comments on initial Fee Application.
Ingles, Beatrice	01/30/02	46	1.5	Preparation of Fee/Expense Application.
Van Vuren, Erik	01/31/02	46	3.0	Preparation of Fee/Expense Application. Sent to D. Miller for review.

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Ingles, Beatrice	01/31/02	46	1.5	Preparation of Fee/Expense Application.
Van Vuren, Erik	02/01/02	46	3.0	Deliverables list by PCD for D. Miller as support for Fee Application.
Ingles, Beatrice	02/01/02	46	1.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	02/01/02	46	1.0	Reconciliation of July/Aug/Sept/Oct/Nov/Dec bills.
Ingles, Beatrice	02/04/02	46	1.5	Reconciliation of July/Aug/Sept/Oct/Nov/Dec bills.
Ingles, Beatrice	02/05/02	46	1.5	Revisions to reconciliation of July/Aug/Sept/Oct/Nov/Dec bills.
Ingles, Beatrice	02/06/02	46	2.0	Preparation of July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Miller, David	02/08/02	46	0.5	Review and revise detail time entries per discussion with Citibank.
Ingles, Beatrice	02/11/02	46	1.0	Preparation of July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Grivetti, John	02/12/02	46	3.1	Adjusted Fee application files based on comments from S. Dollinger.
Ingles, Beatrice	02/12/02	46	2.0	Preparation of July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Ingles, Beatrice	02/14/02	46	2.0	Revisions to July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Ingles, Beatrice	02/18/02	46	1.5	Revisions to July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Miller, David	02/20/02	46	0.2	Review and revise draft fee application.
Ingles, Beatrice	02/20/02	46	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	02/21/02	46	2.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	03/12/02	46	1.0	Preparation of December/January/February Fee/Expense Application.
Ingles, Beatrice	03/20/02	46	2.0	Preparation of December/January/February Fee/Expense Application.
Ingles, Beatrice	03/25/02	46	1.0	Preparation of December/January/February Fee/Expense Application.
Sherman, Richard	03/26/02	46	0.4	Review billing information with B. Ingles and M. Williams.

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Ingles, Beatrice	03/26/02	46	1.0	Preparation of December/January/February Fee/Expense Application.
Sherman, Richard	03/27/02	46	0.3	Follow-up conversation with B. Ingles regarding billing.
Sherman, Richard	03/27/02	46	0.3	Review billing information with B. Ingles and prepare invoice to EYCF.
Ingles, Beatrice	03/27/02	46	2.0	Reconcile December/January/February bills to WIP.
Sherman, Richard	03/28/02	46	0.6	Review invoice information for billing amount with M. Williams and B. Ingles.
Ingles, Beatrice	03/28/02	46	2.0	Revisions to December/January/February bills.
Williams, Michael	03/29/02	46	2.0	Discussion of Fee application with David Miller.
Miller, David	03/29/02	46	0.3	Review and finalize First Interim Fee Application.
Ingles, Beatrice	03/29/02	46	0.5	Revisions to December/January/February bills.
Ingles, Beatrice	04/01/02	46	1.0	Preparation of December/March Fee/Expense Application
Ingles, Beatrice	04/03/02	46	1.0	Preparation of December/March Fee/Expense Application
Ingles, Beatrice	04/05/02	46	1.0	Preparation of December/March Fee/Expense Application
Grivetti, John	04/16/02	46	0.4	Review and Revise December/March Fee/Expense Application
Grivetti, John	04/19/02	46	1.7	Review and Revise December/March Fee/Expense Application
Ingles, Beatrice	04/23/02	46	1.0	Revisions to December/March Fee/Expense Application
Ingles, Beatrice	04/26/02	46	3.0	Review and Revise December/March Fee/Expense Application
Ingles, Beatrice	04/30/02	46	1.0	Finalize December/March Fee/Expense Application
Williams, Michael	05/01/02	46	2.0	Review fee application for December 2001 through March 2002. Discuss with E. Mills and R. Sherman.
Williams, Michael	05/09/02	46	1.0	Discussion of December through March fees analysis with David Miller and B. Ingles.
Williams, Michael	05/14/02	46	1.0	Preparation of April fees analysis for B. Ingles.

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Sherman, Richard	05/14/02	46	0.8	Reviewed time for invoice summary. PCD coded time incurred for submission to Bankruptcy Court.
Franco, Luis	05/16/02	46	2.5	Revisions to December - March Fee and Expense data. Draft of Second Fee application for the period.
Franco, Luis	05/17/02	46	2.0	Update and review of Second Fee Application.
Miller, David	05/20/02	46	0.5	Review of initial draft of Second Interim Fee Application.
Franco, Luis	05/20/02	46	1.5	Revisions to 2nd Fee Applications based on comments from D. Miller.
Ingles, Beatrice	06/04/02	46	2.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	06/05/02	46	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	06/06/02	46	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	06/07/02	46	1.0	Preparation of Fee/Expense Application.
Miller, David	06/17/02	46	0.1	Finalize and sign second interim fee application.
Franco, Luis	06/17/02	46	0.5	Review of fee application and calls to Committee counsel for filing procedures.
Franco, Luis	06/18/02	46	0.5	Calls with Committee Counsel to file Second Fee Application.
Franco, Luis	06/19/02	46	0.5	Finalize Second Fee Application.
Ingles, Beatrice	06/20/02	46	1.0	Preparation of Fee/Expense Application.
Miller, David	06/20/02	46	0.1	Review of cover page regarding second interim fee application.
Franco, Luis	06/20/02	46	0.5	Review and finalize second fee application summary to be filed with the Court.
Ingles, Beatrice	06/21/02	46	2.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	08/10/02	46	1.0	Preparation of July billing statement.
Miller, David	08/27/02	46	0.1	E-mail to team regarding effective date and timing of final applications.
Miller, David	08/28/02	46	0.1	Draft e-mail to team regarding effective date and timing of final Fee Applications.
		46 Total	<u>169.4</u>	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Van Vuren, Erik	01/23/02	47	2.0	Review of December billing information.
Van Vuren, Erik	01/25/02	47	3.0	Revisions to August November billing
		47 Total	<u>5.0</u>	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Sherman, Richard	10/19/01	48	2.1	Develop engagement fee analysis for billing.
Pacini, Dorothea	10/22/01	48	0.1	Review of billing summary provided by R. Sherman.
Sherman, Richard	10/22/01	48	0.3	Review tax for detail relating to C. Kolstad's time in connection with Comdisco work.
Grivetti, John	10/23/01	48	1.2	Preparation of monthly invoices
Sherman, Richard	10/23/01	48	0.6	Revise engagement fee analysis to segregate amounts between October and September.
Pacini, Dorothea	10/24/01	48	0.2	Discussion with M. Williams regarding billing information.
Grivetti, John	10/24/01	48	1.1	Preparation of monthly invoices
Sherman, Richard	10/26/01	48	0.2	Phone call to A. Coquett regarding billing information for Comdisco.
Williams, Michael	10/30/01	48	0.3	Discussion with D.Pacini regarding billing and finalizing memo.
Pacini, Dorothea	10/30/01	48	0.3	Discussion with M. Williams regarding billing and finalizing memo.
Pacini, Dorothea	10/30/01	48	0.1	Discussion with R. Sherman regarding billing.
Sherman, Richard	10/30/01	48	0.2	Discussions with B. Ingles regarding the format of the engagement fee analysis.
Sherman, Richard	10/30/01	48	0.2	Adjustment to fee analysis re: C. Kolstad regarding reversing time into a chargeable code.
Miller, David	11/03/01	48	0.4	Preparation of case to date time and expenses.
Sherman, Richard	11/15/01	48	2.9	Review time on WIPs to determine time has been transferred correctly for billing purposes.
Sherman, Richard	11/16/01	48	0.7	Forward billing information to B. Ingles and J. Grivetti regarding billing information
Sherman, Richard	11/20/01	48	0.2	Conversation with B. Ingles regarding the classification of time for the October invoice.
Miller, David	01/22/02	48	2.0	Review of July, August, September, October and November draft fee and expenses invoices.
Miller, David	01/28/02	48	0.2	Discussions with J. Grivetti regarding billing matters.
Grivetti, John	01/28/02	48	0.2	Discussions with D.Miller regarding billing matters.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/06/02	48	1.2	Compilation of support schedules to be submitted to Committee.
Grivetti, John	02/07/02	48	1.3	Compilation of support schedules for July through November to be submitted to Committee.
Franco, Luis	02/07/02	48	2.1	Organization and compilation of schedules to be submitted to Committee.
Franco, Luis	02/07/02	48	2.6	Compilation of support schedules for July through November to be submitted to Committee.
Franco, Luis	02/08/02	48	1.0	Assembly of billing support to be provided to Committee.
Franco, Luis	02/08/02	48	1.2	Assembly of billing support to be provided to Committee.
Franco, Luis	02/11/02	48	0.5	Revisions to PCD deliverable.
Franco, Luis	02/11/02	48	0.5	Review of deliverables document.
Franco, Luis	02/12/02	48	0.7	Final update of PCD deliverable, composition of cover letter to S. Dollinger.
Miller, David	03/11/02	48	0.4	Review and adjust invoices from reduced fees agreed with Citibank.
Miller, David	03/20/02	48	0.2	Working with B. Ingles regarding lic application and invoices.
Miller, David	03/22/02	48	0.5	Review of revised invoices from B. Ingles and send e-mail regarding additional changes.
Miller, David	03/26/02	48	0.3	Review and finalize monthly bills from First Interim fee period.
Miller, David	03/28/02	48	0.2	Working with B. Ingles regarding detailed time analysis.
Mills, Elizabeth	03/28/02	48	0.6	Discussions with M. Williams, R. Sherman, and B. Ingles regarding fee estimates and billing.
Mills, Elizabeth	03/28/02	48	1.0	Preparation of invoice to EYCF.
Miller, David	04/02/02	48	0.1	Coordinate LLP bill payment.
Franco, Luis	04/08/02	48	0.5	Organization, compilation and submission of time to B. Ingles for upcoming billing.
Boggs, Kimberly	04/17/02	48	2.5	Preparation of billing analysis.
Boggs, Kimberly	04/18/02	48	2.1	Preparation of billing analysis.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Boggs, Kimberly	04/19/02	48	1.7	Preparation of billing analysis.
Boggs, Kimberly	04/20/02	48	1.5	Preparation of billing analysis.
Boggs, Kimberly	04/21/02	48	2.6	Preparation of billing analysis.
Miller, David	04/24/02	48	0.5	Review and revise December-March 2002 bills.
Miller, David	04/25/02	48	0.5	Working with B. Ingles regarding changes to December-March 2002 bills.
Williams, Michael	04/26/02	48	2.0	Analysis of February and March services for Fee Application.
Franco, Luis	04/26/02	48	1.0	Review next fee application and invoice including backup.
Kalfen, Donald	04/28/02	48	4.0	Reviewed detailed billing analysis.
Boggs, Kimberly	04/29/02	48	1.5	Preparation of billing analysis.
Kalfen, Donald	04/30/02	48	2.0	Reviewed detailed billing analysis.
Boggs, Kimberly	04/30/02	48	3.0	Preparation of billing analysis.
Miller, David	05/01/02	48	0.4	Review of updated December 01-March 02 monthly billing statements
Miller, David	05/05/02	48	0.5	Review and revise December 01-March 02 billing statements.
Miller, David	05/06/02	48	0.2	Working with B. Ingles regarding invoice revisions.
Miller, David	05/09/02	48	0.3	Review of final drafts of the December 01-March 02 billing statements.
Franco, Luis	05/10/02	48	0.5	Summary of December through March 2002 billing.
Franco, Luis	05/23/02	48	0.5	Preparation of estimate of hours to be incurred until conclusion of engagement.
Franco, Luis	05/23/02	48	1.0	Review of December - March bills and creation of summary.
Miller, David	05/28/02	48	0.3	Review of initial draft of April 02 billing statement.
Miller, David	06/19/02	48	0.1	Review of April 2002 fee Invoice.

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Ingles, Beatrice	07/02/02	48	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	07/03/02	48	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	07/12/02	48	1.0	Preparation of Fee/Expense Application.
Sherman, Richard	07/22/02	48	0.4	Tax consulting work in preparation of submission to bankruptcy court.
Sherman, Richard	07/23/02	48	0.4	Review tax consulting work detail with B. Ingles and E. Mills for submission to Bankruptcy Court.
Ingles, Beatrice	07/23/02	48	1.0	Preparation of Fee/Expense Application.
Williams, Michael	07/31/02	48	1.0	Engagement economics review with D. Miller, F. Mills and other team members for December-March fee statement.
Sherman, Richard	08/01/02	48	0.3	Review Tax consulting information for submission to the Bankruptcy Court.
Franco, Luis	08/07/02	48	0.5	Review of December-March billing schedules.
Franco, Luis	08/07/02	48	0.5	Review of December-March billing statements.
Ingles, Beatrice	08/07/02	48	0.5	Review of December-March billing statements.
Franco, Luis	08/08/02	48	0.3	Review of May and June billing schedules
Franco, Luis	08/08/02	48	0.3	Review of May-June billing statements.
Miller, David	08/09/02	48	0.2	Meeting with L. Franco regarding error in December-March billing schedules.
Franco, Luis	08/09/02	48	0.5	Review of May and June billing schedules
Franco, Luis	08/09/02	48	1.1	Review of May and June billing schedules and errors with D. Miller. Draft cover letter to fee committee detailing error and rebilling for December-March period.
Miller, David	08/09/02	48	0.2	Meeting with L. Franco regarding December-March billing statements
Franco, Luis	08/09/02	48	0.5	Review of May-June billing statements.
Franco, Luis	08/09/02	48	1.1	Review of May-June billing statements. Draft cover letter to fee Committee detailing rebilling for December-March billing period.
Miller, David	08/27/02	48	0.3	Processing letter and related items regarding updated bills.

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	08/27/02	48	0.3	Processing letter and related items regarding updated bills.
		48 Total	<u>69.5</u>	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	12/05/01	50	0.3	Working with A. Campbell regarding potential special servicers.
		50 Total	0.3	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	08/27/01	51	0.2	Various e-mails to team regarding insurance for M&A deals
Van Vuren, Erik	09/17/01	51	2.7	Analyzed Ford leases to be sold to EMC
Grivetti, John	09/18/01	51	1.3	Compared listing of Ford leases at 6/30 to sale proposals of leases to EMC
Gleichenhaus, Stuart	10/08/01	51	1.3	Review of Sungard bid information.
Miller, David	10/08/01	51	0.7	Review of Sungard bid information.
Gleichenhaus, Stuart	10/10/01	51	0.2	Review of Chase/JPM proposals to finance Sungard Data bid for services division.
Miller, David	10/10/01	51	0.2	Review of Chase/JPM proposals to finance Sungard Data bid for services division.
Grivetti, John	10/10/01	51	0.4	Review of Sungard bid information.
Falzone, Nicholas	10/12/01	51	0.6	Conference call with C.Kolstad regarding potential suitors for Debtor leasing portfolios
Gleichenhaus, Stuart	10/12/01	51	0.4	Reviewing details of sale of services to Sungard data (press release, counsel memos, revised confidentiality, etc...).
Kolstad, Charles	10/12/01	51	0.6	Conference call with N. Falzone regarding potential suitors for Debtor leasing portfolios
Miller, David	10/12/01	51	0.5	Reviewing details of sale of services to Sungard data (press release, counsel memos, revised confidentiality, etc...).
Grivetti, John	10/12/01	51	0.2	Reviewed articles re: Sungard's successful bid for Availability Solutions
Miller, David	10/22/01	51	0.4	Review of motions regarding approval and objection to sale of availability solutions business.
Miller, David	11/09/01	51	0.5	Review of court motions regarding sale of availability solutions.
Grivetti, John	11/13/01	51	0.9	Reviewed summary of leasing bids
Grivetti, John	11/28/01	51	0.9	Reviewed Fazio letter to Citic, and the leasing bids and discussion with S. Dollinger re: same
Miller, David	11/30/01	51	0.5	Review of leasing bid information
Miller, David	12/03/01	51	0.2	Telephone call with J. Halluck regarding leasing auction results.
Miller, David	12/04/01	51	0.2	Review of leasing auction information.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	12/13/01	51	3.7	Participate in various Committee conference calls regarding leasing bid update and review of Lazard analyses re: same.
Grivetti, John	01/02/02	51	3.1	Review and discussion of Company's proposed sale of 4 existing interests in venture capital funds and discussions with L.Franco, S.Gleichenhaus, and S. Dollinger.
Franco, Luis	01/02/02	51	1.3	Review and discussion of Company's proposed sale of 4 existing interests in venture capital funds.
Campbell, Keith	01/07/02	51	1.8	Research Cotler Capital transaction with Lucent to determine the possibilities of selling the Comdisco venture portfolio.
Campbell, Keith	01/08/02	51	1.6	Obtain publicly available information on Comdisco venture portfolio and review considering potential suitors.
Campbell, Keith	01/09/02	51	1.5	Research Cotler Capital and other potential funding sources for Venture Portfolio.
Miller, David	01/14/02	51	0.1	Leasing sale results review.
Grivetti, John	01/23/02	51	3.5	Discussions with R.Hanson and Arthur Anderson representatives regarding electronics purchase price allocation issues and review of related documents.
		51 Total	29.5	

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Van Vuren, Erik	08/06/01	55	2.9	Tested Venture lease portfolio - set parameters of test and identified leases to be tested
Van Vuren, Erik	08/07/01	55	2.9	Tested Venture lease portfolio - read through actual lease files to record selected lease metrics
Van Vuren, Erik	08/08/01	55	2.6	Tested Venture lease portfolio - compared lease tape data to information found in actual lease files; asked Comdisco employees to explain the variances
Van Vuren, Erik	08/08/01	55	2.0	Tested Telecom lease portfolio - set parameters of test and identified leases to be tested
Van Vuren, Erik	08/09/01	55	2.5	Tested Telecom lease portfolio - read through actual lease files to record selected lease metrics
Van Vuren, Erik	08/13/01	55	2.5	Tested Telecom lease portfolio - compared lease tape data to information found in actual lease files; asked Comdisco employees to explain the variances
Van Vuren, Erik	08/14/01	55	2.9	Tested Lab & Scientific lease portfolio - set parameters of test and identified leases to be tested
Van Vuren, Erik	08/15/01	55	2.0	Tested Lab & Scientific lease portfolio - read through actual lease files to record selected lease metrics
Van Vuren, Erik	08/15/01	55	2.1	Tested Lab & Scientific lease portfolio - compared lease tape data to information found in actual lease files; asked Comdisco employees to explain the variances
Van Vuren, Erik	08/16/01	55	2.9	Tested Healthcare lease portfolio - set parameters of test and identified leases to be tested
Van Vuren, Erik	08/17/01	55	2.7	Tested Healthcare lease portfolio - read through actual lease files to record selected lease metrics
Van Vuren, Erik	08/20/01	55	2.0	Tested Healthcare lease portfolio - compared lease tape data to information found in actual lease files; asked Comdisco employees to explain the variances
Van Vuren, Erik	08/20/01	55	1.7	Tested Electronics lease portfolio - set parameters of test and identified leases to be tested
Van Vuren, Erik	08/21/01	55	2.0	Tested Electronics lease portfolio - read through actual lease files to record selected lease metrics
Van Vuren, Erik	08/21/01	55	2.2	Tested Electronics lease portfolio - compared lease tape data to information found in actual lease files; asked Comdisco employees to explain the variances
Choquette, Andrew	08/21/01	55	2.3	Divisional balance sheet roll-up and creation
Van Vuren, Erik	08/22/01	55	2.5	Tested IT lease portfolio - set parameters of test and identified leases to be tested
Van Vuren, Erik	08/22/01	55	2.5	Tested IT lease portfolio - read through actual lease files to record selected lease metrics
Van Vuren, Erik	08/22/01	55	2.7	Tested IT lease portfolio - compared lease tape data to information found in actual lease files; asked Comdisco employees to explain the variances
Krop, Andrew	08/22/01	55	4.1	Review of electronic balance sheets for leasing verticals

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Choquette, Andrew	09/04/01	55	2.3	Balance sheet analysis/description detail
Choquette, Andrew	09/05/01	55	2.2	Balance sheet analysis/description detail
Krop, Andrew	09/07/01	55	1.9	Review of electronic income statements
Grivetti, John	09/11/01	55	3.6	Reviewed information in company data room, including leasing portfolio data to be used in analysis of leasing balances on balance sheets
Choquette, Andrew	09/12/01	55	2.1	International balance sheet reconciliation for Asia, Austria, Canada and Ceska
Choquette, Andrew	09/12/01	55	1.2	International balance sheet reconciliation for Mexico, France, and Italy
Choquette, Andrew	09/12/01	55	3.3	International balance sheet reconciliation for Germany, Japan, and Ireland
Krop, Andrew	09/12/01	55	3.0	Preparation of DLR summary across all verticals and regions
Krop, Andrew	09/12/01	55	2.8	Preparation of international balance sheets
Krop, Andrew	09/12/01	55	2.4	Preparation of variance analysis for balance sheets by region and by vertical
Gleichenhaus, Stuart	09/13/01	55	1.7	Review and edit of various analyses re: 6/30 lease portfolio
Grivetti, John	09/13/01	55	3.3	Reviewed and edited analysis of discounted lease rentals by leasing business portfolio
Grivetti, John	09/13/01	55	1.9	Reviewed and edited 6/30 international balance sheet analysis
Choquette, Andrew	09/13/01	55	1.7	International balance sheet consolidation
Krop, Andrew	09/13/01	55	2.8	Creation and population of supplemental financial data received from Arthur Andersen
Krop, Andrew	09/17/01	55	1.0	Creation of template to verify accuracy of Ventures portfolio balance
Krop, Andrew	09/17/01	55	1.0	Analysis of hard copy financial data into electronic format
Krop, Andrew	09/18/01	55	1.7	Analysis of International balance sheet hard copy into electronic format
Krop, Andrew	09/18/01	55	0.8	Analysis of International income statement hard copy into electronic format
Grivetti, John	09/20/01	55	2.6	Reviewed 6/30 lease portfolio data received from Andersen and compared to previously received information for changes

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Krop, Andrew	09/20/01	55	1.3	Verified accuracy of debtor financial statements to underlying data files
Krop, Andrew	09/21/01	55	2.2	Verified accuracy of debtor financial statements to underlying data files
Choquette, Andrew	09/24/01	55	2.8	Addition of UK income statement to consolidated income statement roll-up
Gleichenhaus, Stuart	09/25/01	55	1.8	Reviewed and edited financial analysis of consolidating balance sheets
Van Vuren, Erik	10/03/01	55	2.5	Discussed consolidating balance sheets with Lazard
Gleichenhaus, Stuart	10/05/01	55	3.2	Review of 6/30/01 consolidating balance sheet analysis and provided comments to E. VanVuren
Van Vuren, Erik	10/08/01	55	2.9	Prepared lease portfolio analysis for Sue Dollinger - developed a financial model set up to track changes in lease portfolio
Gleichenhaus, Stuart	10/09/01	55	1.8	Review and finalize 6/30/01 consolidating balance sheet analysis
Grivetti, John	10/09/01	55	3.2	Edited leased asset and balance sheet analysis and sent to S. Dollinger.
Van Vuren, Erik	10/09/01	55	2.5	Prepared lease portfolio analysis for Sue Dollinger - % investment grade leases: N.A.
Grivetti, John	10/10/01	55	0.3	Discussion with P. Hony of BoFA re: leased asset balances
Van Vuren, Erik	10/10/01	55	2.7	Prepared lease portfolio analysis for Sue Dollinger - % investment grade leases: Europe
Van Vuren, Erik	10/10/01	55	2.9	Prepared lease portfolio analysis for Sue Dollinger - % investment grade leases: Pac. Rim
Van Vuren, Erik	10/11/01	55	2.8	Prepared lease portfolio analysis for Sue Dollinger - Avg. Remaining Duration: N.A.
Van Vuren, Erik	10/12/01	55	2.6	Prepared lease portfolio analysis for Sue Dollinger - Avg. Remaining Duration: Europe
Van Vuren, Erik	10/12/01	55	1.8	Prepared lease portfolio analysis for Sue Dollinger - Avg. Remaining Duration: Pac. Rim.
Van Vuren, Erik	10/15/01	55	2.9	Prepared lease portfolio analysis for Sue Dollinger - Net Book Value: N.A.
Van Vuren, Erik	10/15/01	55	1.7	Prepared lease portfolio analysis for Sue Dollinger - Net Book Value: Europe
Van Vuren, Erik	10/15/01	55	2.9	Prepared lease portfolio analysis for Sue Dollinger - Net Book Value: Pac. Rim.
Van Vuren, Erik	10/16/01	55	2.1	Prepared lease portfolio analysis for Sue Dollinger - # of leases: N.A.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	10/16/01	55	2.4	Prepared lease portfolio analysis for Sue Dollinger - # of leases: Europe
Van Vuren, Erik	10/17/01	55	2.8	Prepared lease portfolio analysis for Sue Dollinger - # of leases: Pac. Rim.
Van Vuren, Erik	10/17/01	55	2.5	Prepared lease portfolio analysis for Sue Dollinger - Top Customers: N.A.
Van Vuren, Erik	10/17/01	55	1.9	Prepared lease portfolio analysis for Sue Dollinger - Top Customers: Europe
Van Vuren, Erik	10/18/01	55	2.1	Prepared lease portfolio analysis for Sue Dollinger - Top Customers: Pac. Rim.
Van Vuren, Erik	10/18/01	55	2.9	Prepared lease portfolio analysis for Sue Dollinger - Other Summary Statistics: N.A.
Van Vuren, Erik	10/18/01	55	2.5	Prepared lease portfolio analysis for Sue Dollinger - Other Summary Statistics: Europe
Choquette, Andrew	10/18/01	55	1.4	Preparation of duration calculation NBV percentage investment grade leases for Telecom.
Choquette, Andrew	10/18/01	55	1.3	Preparation of duration calculation NBV percentage investment grade leases for Telecom.
Choquette, Andrew	10/18/01	55	1.8	Preparation duration calculation of NBV percentage investment grade leases for L&S.
Van Vuren, Erik	10/19/01	55	2.8	Prepared lease portfolio analysis for Sue Dollinger - Other Summary Statistics: Pac. Rim.
Van Vuren, Erik	10/19/01	55	2.9	Prepared lease portfolio analysis for Sue Dollinger - Reconciliation of NBV from lease tapes to internal financials: N.A.
Van Vuren, Erik	10/19/01	55	3.0	Prepared lease portfolio analysis for Sue Dollinger - Reconciliation of NBV from lease tapes to internal financials: Europe
Van Vuren, Erik	10/19/01	55	2.9	Prepared lease portfolio analysis for Sue Dollinger - Reconciliation of NBV from lease tapes to internal financials: Pac. Rim.
Choquette, Andrew	10/19/01	55	2.3	Review and revise calculation, percentage investment grade, NBV calculation for Telecom.
Choquette, Andrew	10/19/01	55	2.1	Preparation of duration calculation, percentage investment grade, NBV calculation for L&S.
Choquette, Andrew	10/19/01	55	2.4	Preparation of duration calculation, percentage investment grade, NBV calculation for L&S.
Choquette, Andrew	10/19/01	55	2.5	Review and revise duration calculation, percentage investment grade, NBV calculation for Telecom.
Grivetti, John	10/22/01	55	5.1	Reviewed and edited 6/30/01 leasing portfolios analysis for S. Dollinger
Van Vuren, Erik	10/22/01	55	2.8	Lease Portfolio Analysis for Sue Dollinger - Cleaned up model to make it easier to use in the future

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Choquette, Andrew	10/22/01	55	2.8	Analysis of leasing customers over \$10M.
Choquette, Andrew	10/22/01	55	2.1	Analysis of leasing for I.&S, healthcare and electronics.
Choquette, Andrew	10/22/01	55	1.3	Review of 6/30/01 lease portfolio.
Van Vuren, Erik	10/23/01	55	2.5	Lease Portfolio Analysis for Sue Dollinger - Cleaned up model to make it easier to use in the future
Van Vuren, Erik	10/26/01	55	1.1	Reviewed IT - Europe lease file (received from AA on 10/26)
Choquette, Andrew	10/26/01	55	1.8	Analysis of IT Europe 6/30/01 portfolio of Austria, Belgium, Czech, Germany and Hungary.
Choquette, Andrew	10/26/01	55	0.9	Analysis of IT Europe 6/30/01 portfolio of Ireland, Netherlands and Spain.
Choquette, Andrew	10/26/01	55	1.5	Analysis of IT Europe 6/30/01 portfolio of Sweden, Switzerland and the UK.
Van Vuren, Erik	10/29/01	55	3.0	Reviewed IT - Europe lease file (received from AA on 10/26)
Van Vuren, Erik	10/29/01	55	2.1	Replicated portfolio analysis with new data
Van Vuren, Erik	10/29/01	55	2.3	Created revised report for Sue Dollinger regarding lease portfolio analysis
Choquette, Andrew	10/29/01	55	1.4	Preparation of analysis duration for IT Europe.
Choquette, Andrew	10/29/01	55	1.1	Review and revise net book values for IT Europe.
Choquette, Andrew	10/29/01	55	2.2	Review calculation of the percentage of investment grade leases for IT Europe.
Choquette, Andrew	10/29/01	55	2.8	Preparation of analysis reflecting addition of IT Europe and its related effects on total portfolio metrics.
Van Vuren, Erik	10/30/01	55	2.6	Consolidated various lease portfolio analyses files into one model
Van Vuren, Erik	11/16/01	55	3.1	Created sensitivity analysis for IT lease portfolio; analyzed portfolio valuation based on different outcomes for IT Europe
Van Vuren, Erik	12/07/01	55	1.9	Netherlands & Swiss balance sheets - requested from Andersen and analyzed
Campbell, Keith	12/10/01	55	1.6	Review all information provided by the client to date and generate list of information needed to complete Ventures analysis.
Van Vuren, Erik	12/11/01	55	3.9	Continued evaluation of unfunded venture commitments (Oak & Vantagepoint)

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Miller, David	12/12/01	55	0.4	Meeting with L. Franco and A. Campbell regarding analysis of Ventures capital calls.
Franco, Luis	12/12/01	55	0.6	Call with Arthur Andersen regarding current CDO capital calls for existing L.P. agreements.
Franco, Luis	12/12/01	55	0.9	Calls with engagement team and Arthur Andersen to discuss funding of recent L.P. capital calls.
Van Vuren, Erik	12/12/01	55	4.1	Evaluated unfunded venture commitments (Oak & Vantagepoint)
Franco, Luis	12/13/01	55	1.6	Discussion with engagement team regarding capital calls. Research on potential managers or purchasers of CDO's venture portfolio.
Franco, Luis	12/13/01	55	0.4	Call with Arthur Andersen regarding current CDO capital calls for existing L.P. agreements.
Franco, Luis	12/14/01	55	1.8	Review of CDO LP agreement with focus on penalties for default on capital calls. Further research on potential managers or purchasers for CDO's venture business.
Miller, David	01/09/02	55	0.5	Working with L. Franco regarding cash balances and SG&A analysis.
Miller, David	01/16/02	55	0.5	Review and analyze potential venture portfolio analysis.
Franco, Luis	01/29/02	55	1.1	Preparation of cash flow based on weekly domestic cash flows.
Franco, Luis	01/30/02	55	1.5	Preparation of cash flow analysis.
Franco, Luis	01/31/02	55	2.2	Detailed compilation of consolidated cash flow based on October and November information presented.
Grivetti, John	02/13/02	55	2.2	Review of the latest 12/31/01 leasing detail files, including comparison to 6/30 files and variance analysis.
Miller, David	02/19/02	55	0.5	Banking generalization with J. Grivetti and L. Franco regarding analysis of foreign liabilities.
Grivetti, John	02/19/02	55	0.5	Discussion with D.Miller and L. Franco regarding analysis of foreign liabilities.
Franco, Luis	02/19/02	55	0.7	Telephone call with R. Mishler and regarding debt at foreign entities.
Franco, Luis	02/19/02	55	1.6	Revisions to memo detailing foreign liabilities and distribution to Committee. Update conversation with Arthur Andersen regarding follow-up items.
Franco, Luis	02/19/02	55	1.7	Initial draft of memo to Committee summarizing call with R. Mishler and Arthur Anderson today on foreign debts.
Franco, Luis	02/19/02	55	1.0	Initial draft of memo to Committee summarizing call with R. Mishler and Arthur Anderson today on foreign debts.
Grivetti, John	02/20/02	55	0.7	Follow up e-mail to R.Mishler on additional question regarding foreign liabilities and obligations and review of his response.

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Franco, Luis	02/20/02	55	1.1	Follow-up on 2/19 call on cash flows and foreign liabilities.
Franco, Luis	02/21/02	55	1.0	Revisions to projected cash balance ns of 3/31/02. Revisions to variance analysis of original cash projection for December 31 versus actual.
Grivetti, John	02/22/02	55	2.7	Analyzed 6/30/01 and 12/31/01 foreign balance sheets to determine comparability, discussions with S.Dollinger and R.Mishler regarding same.
Franco, Luis	02/25/02	55	1.4	Update of projected cash balance.
Grivetti, John	02/27/02	55	2.3	Reviewed the venture portfolio detail received and follow up discussions with K.Phelps of Andersen.
Grivetti, John	03/01/02	55	0.3	Created venture financial projection spreadsheet for S.Dollinger.
Franco, Luis	03/01/02	55	0.8	Review of newly received ventures information.
Franco, Luis	03/01/02	55	2.7	Updates to 3-31-02 projected cash balance based on December actual receipts and disbursements.
Franco, Luis	03/04/02	55	1.1	Preparation of projected balance sheet.
Miller, David	03/05/02	55	0.4	Discussion with L. Franco regarding preparation of projected balance sheet.
Grivetti, John	03/05/02	55	0.3	Discussions with L.Franco regarding projection of balance sheet to 6/30/02.
Franco, Luis	03/05/02	55	2.2	Preparation of initial model layout for 6-30-02 balance sheet.
Miller, David	03/06/02	55	0.4	Working with L. Franco regarding analysis of projected balance sheet.
Grivetti, John	03/06/02	55	0.4	Discussion with L. Franco regarding status of projection of 6/30/02 balance sheet.
Franco, Luis	03/06/02	55	2.6	Continued development of projected balance sheet, including separating the model into three sheets (runoff basis, adjustments/asset sales and ultimately projected).
Franco, Luis	03/06/02	55	0.7	Updates to projected balance sheet.
Miller, David	03/08/02	55	0.2	Discussion with L. Franco regarding analysis of June 30, 2002 balance sheet.
Franco, Luis	03/08/02	55	1.5	Compilation of projected balance sheet based on information provided at Unsecured Creditors' meeting.
Franco, Luis	03/11/02	55	1.8	Completed consolidation of balance sheets for U.S. Leasing, Ventures and European business plans.
Franco, Luis	03/12/02	55	2.0	Review of new business unit balance sheets for roll-out and accuracy.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Leas, Jaelyn	03/13/02	55	2.6	Develop model of a consolidated cash flow statement for European subsidiary to reconcile new and old runoff plans as presented march 7, 2002.
Leas, Jaelyn	03/13/02	55	2.9	Developed model of a consolidated cash flow statement for US leasing to reconcile new and old runoff plans as presented march 7, 2002.
Leas, Jaelyn	03/13/02	55	1.2	Developed model of a consolidated cash flow statement for Ventures subsidiary to reconcile new and old runoff plans as presented march 7, 2002.
Leas, Jaelyn	03/13/02	55	2.8	Developed model of a consolidated cash flow statement to tie US Leasing, European and Ventures subsidiaries into Comdisco Inc to reconcile new and old runoff plans as presented march 7, 2002.
Leas, Jaelyn	03/14/02	55	1.3	Preparation of analysis and preparation of list to the company stating detail information needed for consolidated cash flow statements for new run-off plan.
Franco, Luis	03/21/02	55	1.4	Update of workplan based on call with the company and conversation with Citibank.
Franco, Luis	03/26/02	55	1.6	Review of capital call for Redwood Ventures. Research and follow-up with Skadden, Arps.
Miller, David	03/27/02	55	0.2	Working with L. Franco regarding Ventures capital call motion.
Franco, Luis	03/27/02	55	2.5	Follow-up on Redwood Ventures Capital call.
Miller, David	03/28/02	55	0.2	Working with L. Franco regarding Redwood Ventures analysis.
Franco, Luis	03/28/02	55	2.7	Additional follow-up on Redwood Ventures Capital call including additional calls with Skadden, Arps Arthur Andersen and Citibank.
Franco, Luis	03/29/02	55	0.5	Draft of e-mail to Creditors' Committee on Redwood Ventures Capital Call.
Franco, Luis	04/02/02	55	1.5	Checks of financial statement footing and integrity.
Leas, Jaelyn	04/02/02	55	3.1	Review and analyze calculations for consolidated income statement and balance sheet.
Leas, Jaelyn	04/02/02	55	1.5	Update outstanding issues concerning consolidated financials.
Leas, Jaelyn	04/03/02	55	2.1	Preparation of spreadsheet to trace Comdisco systems environment.
Leas, Jaelyn	04/05/02	55	1.1	Preparation of template to chart systems environment.
Leas, Jaelyn	04/08/02	55	2.6	Completed spreadsheet and time line to chart systems environment shut down.
Franco, Luis	04/30/02	55	0.6	Reviewed reconciliation of company POR projected cash versus prior projections of expected cash.
Franco, Luis	05/01/02	55	0.6	Review of revised analysis prepared by Latham & Watkins on POR cash estimate compared to prior estimates.
		55 Total	315.0	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Falzone, Nicholas	08/15/01	58	1.5	Conference with S. Gleichenhaus, C. Kolstad, J. Grivetti and D. Miller regarding strategic analysis of leasing and venture leasing businesses
Gleichenhaus, Stuart	08/15/01	58	1.5	Conference with N. Falzone, C. Kolstad, J. Grivetti and D. Miller regarding strategic analysis of leasing and venture leasing businesses
Miller, David	08/15/01	58	1.5	Conference with S. Gleichenhaus, N. Falzone, J. Grivetti and C. Kolstad regarding strategic analysis of leasing and venture leasing businesses
Grivetti, John	08/15/01	58	1.5	Conference with S. Gleichenhaus, N. Falzone, J. Grivetti and C. Kolstad regarding strategic analysis of leasing and venture leasing businesses
Dunn, James	08/29/01	58	0.7	Review materials on size and structure of Comdisco business units
Kolstad, Charles	09/05/01	58	1.0	Discussion with C. Flood regarding industry view of quality of Comdisco leasing files
Grivetti, John	09/12/01	58	2.6	Reviewed lease data tapes and developed testing methodology
Ryan, Frances	09/12/01	58	3.9	Reviewed lease data tapes and developed testing methodology
Van Vuren, Erik	09/12/01	58	2.4	Analyzed lease tapes
Ryan, Frances	09/13/01	58	7.1	Performed quality control review of work on lease data files analysis for various lease portfolios and assisted in completion of the detail
Van Vuren, Erik	09/13/01	58	2.8	Designed method for testing lease tapes
Choquette, Andrew	09/13/01	58	2.1	Vertical sampling for lease examination
Choquette, Andrew	09/13/01	58	1.9	Template creation for sampling of leases by vertical
Choquette, Andrew	09/13/01	58	0.5	Lease data analysis demonstration
Van Vuren, Erik	09/14/01	58	3.0	Analysis of subsidiary companies
Van Vuren, Erik	09/14/01	58	2.5	Tested various lease tapes in data room
Choquette, Andrew	09/14/01	58	4.1	Electronics lease sampling and analysis
Choquette, Andrew	09/14/01	58	1.2	Preparation of lease sampling analysis for Lab and Science, Telecom
Krop, Andrew	09/14/01	58	2.9	Analysis of Telecom lease portfolio balances and files
Krop, Andrew	09/14/01	58	2.6	Analysis of lab and science lease portfolio balances and files

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Van Vuren, Erik	09/17/01	58	2.9	Tested Healthcare portfolio
Krop, Andrew	09/17/01	58	2.8	Verified accuracy and existence of Telecom leases in Comdisco system
Krop, Andrew	09/17/01	58	2.2	Verified accuracy and existence of lab and science leases in Comdisco system
Van Vuren, Erik	09/18/01	58	2.3	Tested Venture lease portfolio
Van Vuren, Erik	09/18/01	58	1.7	Reviewed tests performed on IT lease portfolio
Krop, Andrew	09/18/01	58	2.5	Verified accuracy and existence of lab and science leases in Comdisco system
Krop, Andrew	09/18/01	58	3.0	Verified accuracy and existence of Ventures leases in Comdisco system
Grivetti, John	09/19/01	58	2.4	Performed quality control review of work on lease data files analysis for various lease portfolios and assisted in completion of the detail
Ryan, Frances	09/19/01	58	7.1	Performed quality control review of work on lease data files analysis for various lease portfolios and assisted in completion of the detail
Van Vuren, Erik	09/19/01	58	2.9	Analysis of companies and tiers
Ryan, Frances	09/20/01	58	7.2	Performed quality control review of work on lease data files analysis for various lease portfolios and assisted in completion of the detail
Gleichenhaus, Stuart	09/21/01	58	0.8	Review of current status of lease detail portfolio review
Van Vuren, Erik	09/24/01	58	2.5	Tested IT leases at Comdisco data room
Choquette, Andrew	09/24/01	58	1.6	Creation of IT leasing sample
Choquette, Andrew	09/24/01	58	2.3	Audit of sample IT lease contracts
Van Vuren, Erik	09/27/01	58	2.4	Evaluation of lease tapes for IT portfolio - Mexico & Pacific Rim
Van Vuren, Erik	09/28/01	58	2.5	Evaluation of lease tapes for IT portfolio - Mexico & Pacific Rim
Choquette, Andrew	10/15/01	58	3.1	Preparation of domestic lease portfolio detail file review.
Choquette, Andrew	10/16/01	58	2.8	Preparation of domestic lease portfolio detail file review.
Choquette, Andrew	10/16/01	58	1.2	Preparation of international lease portfolio detail file review.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Choquette, Andrew	10/16/01	58	1.2	Discussions with Debtor's leasing attendants regarding international and domestic missing contracts
Choquette, Andrew	10/16/01	58	2.6	Preparation of international lease portfolio detail file review.
Choquette, Andrew	10/17/01	58	2.7	Review and finalize international lease portfolio detail file review.
Choquette, Andrew	10/17/01	58	2.2	Meeting with leasing attendant to find missing domestic and international leases for detail file review.
Grivetti, John	10/25/01	58	2.3	Reviewed and edited executive summary of lease file detail testing procedures performed in September/October
Miller, David	10/30/01	58	0.1	Review and revise lease file analysis.
Grivetti, John	10/30/01	58	1.3	Finalized executive summary of lease file detail testing procedures performed in September/October
Choquette, Andrew	10/30/01	58	3.2	Leasing test summary preparation for submission to unsecured Creditors' Committee.
Miller, David	12/03/01	58	0.6	Review of information regarding potential special servicers.
Franco, Luis	12/14/01	58	0.9	Calls with engagement team regarding SG&A analysis, including information to be requested.
Franco, Luis	12/14/01	58	0.4	Draft of information request for SG&A information from the Company.
Campbell, Keith	12/28/01	58	1.8	Analyze detailed SG&A expenses for run-off scenarios for each vertical.
Campbell, Keith	12/28/01	58	2.2	Analyze detailed SG&A expenses.
Franco, Luis	03/12/02	58	0.5	Discussion with M. Podowitz regarding review of Comdisco CIS emergence plan.
Franco, Luis	03/14/02	58	0.5	Review of CIS scope review prepared by M. Podowitz.
Leas, Jaclyn	03/14/02	58	2.5	Analyzed and developed reconciliation for SG&A proposal presented to unsecured creditors March 7, 2002.
Miller, David	03/15/02	58	0.1	Review of initial memo regarding assessment of CIS shared services plan.
Miller, David	05/10/02	58	0.5	Communications with various EYCF/EY and other parties regarding potential BOD candidates.
		58 Total	129.1	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	01/02/02	60	2.6	Analysis of recently received breakdown of direct SG&A.
Grivetti, John	01/03/02	60	0.8	Review of recently received breakdown of projected direct SG&A and headcount and provide comments to L.Franco.
Franco, Luis	01/03/02	60	2.2	Review of recently received breakdown of projected direct SG&A and headcount.
Franco, Luis	01/11/02	60	1.2	Completed summary of discussion with AA/company regarding direct SG&A detail, along with additional follow-up on both direct and indirect SG&A items.
Franco, Luis	01/11/02	60	1.1	Discussion and preparation of work plan for review of CDO ventures portfolio and business.
Franco, Luis	01/18/02	60	1.1	Follow-up call with Arthur Andersen regarding SG&A questions. Write-up summary of SG&A questions. Revised & updated request lists to reflect answers to SG&A questions.
Franco, Luis	03/26/02	60	1.3	Review of recently received presentation to the Creditors' Committee on March 19th.
		60 Total	10.3	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Gleichenhaus, Stuart	01/09/02	69	6.0	Non-working travel time.
Gleichenhaus, Stuart	01/11/02	69	6.0	Non-working travel time.
Gleichenhaus, Stuart	03/07/02	69	3.5	Non-working travel time.
Gleichenhaus, Stuart	03/07/02	69	3.0	Non-working travel time.
Gleichenhaus, Stuart	03/19/02	69	3.5	Non-working travel time.
Gleichenhaus, Stuart	03/19/02	69	3.5	Non-working travel time.
Gleichenhaus, Stuart	03/24/02	69	3.0	Non-working travel time.
Kalfen, Donald	03/24/02	69	4.0	Travel time to NYC to attend Creditors' Committee conference with Debtor.
Hoggs, Kimberly	03/24/02	69	4.0	Travel time to NYC to attend UCC and Debtor meeting.
Kalfen, Donald	03/25/02	69	4.0	Travel time from NYC to Chicago.
Buggs, Kimberly	03/25/02	69	4.0	Travel time from NYC to Chicago.
Miller, David	04/03/02	69	2.0	Non Working Travel Time
		69 Total	46.5	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	08/28/01	71	2.0	Created consolidation income statement model
Van Vuren, Erik	08/29/01	71	2.0	Built consolidating balance sheet model by vertical: set up IT and Electronics (NA, Europe and Pac Rim)
Van Vuren, Erik	08/29/01	71	1.7	Built consolidating balance sheet model by vertical: set up Ventures and Telecom (NA, Europe and Pac Rim)
Van Vuren, Erik	08/30/01	71	2.8	Built consolidating balance sheet model by vertical: set up Healthcare and Lab & Scientific (NA, Europe and Pac Rim)
Van Vuren, Erik	08/31/01	71	2.5	Built consolidating balance sheet model by vertical: linked verticals together and added consolidated (NA, Europe and Pac Rim)
Van Vuren, Erik	09/05/01	71	2.9	Built consolidating international balance sheet model by country: set up Asia, Austria, Canada and Ceska
Van Vuren, Erik	09/06/01	71	2.9	Built consolidating international balance sheet model by country: set up France, Germany, Ireland and Italy
Van Vuren, Erik	09/07/01	71	2.9	Built consolidating international balance sheet model by country: set up Japan, Mexico, Taiwan and UK
Van Vuren, Erik	09/10/01	71	2.5	Built consolidating international balance sheet model by country: linked countries together and added consolidated
Van Vuren, Erik	09/10/01	71	2.4	Reviewed consolidating income statement by vertical for math errors (3 month)
Van Vuren, Erik	09/19/01	71	2.6	Reviewed consolidating income statement by vertical for math errors (9 month)
Van Vuren, Erik	09/20/01	71	2.4	Reconciled consolidating balance sheet items to lease tape detail (D.I.R.s, leased assets)
Van Vuren, Erik	09/20/01	71	1.2	Prepared revised balance sheet model for Lazard and Sue Dollinger (removed links to other worksheets and reformatted)
Grivetti, John	09/21/01	71	6.0	Preparation of balance sheet reconciliation model and discussions with Amer Baig re: same
Van Vuren, Erik	09/21/01	71	2.0	Consolidating balance sheet - reconciled to 10-Q
Van Vuren, Erik	09/21/01	71	2.4	Consolidating balance sheet - reconciled to 10-Q
Van Vuren, Erik	09/21/01	71	2.3	Consolidating balance sheet - reconciled to international data
Grivetti, John	09/24/01	71	1.4	Reviewed and edited consolidating balance sheet model
Grivetti, John	09/25/01	71	1.2	Reviewed and edited consolidating balance sheet model
Grivetti, John	09/26/01	71	1.3	Reviewed and edited consolidating balance sheet model

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Grivetti, John	09/27/01	71	3.6	Reviewed and edited consolidating balance sheet model
Gleichenhaus, Stuart	09/28/01	71	1.1	Reviewed consolidating balance sheet model
Miller, David	09/29/01	71	0.8	Review of draft analysis with respect to balance sheets by function and geography
		71 Total	<u>52.9</u>	

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Sherman, Richard	04/04/02	72	0.6	Meeting with M. Williams to discuss follow-up meeting with J. Mason and D. Miller as well as open issues regarding Comdisco's bankruptcy plan.
		72 Total	0.6	

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Vuortman, Anna	12/06/01	73	2.0	Assessment of U.S. tax attributes (foreign tax credit and overall foreign loss).
Thompson, Sean	12/06/01	73	1.9	Assessment of US tax attributes (foreign tax credit and overall foreign loss) in preparation for meeting at Comdisco with VP of tax and International Tax Director.
Miller, David	01/29/02	73	0.3	Review draft of tax memorandum.
Miller, David	01/30/02	73	0.2	Telephone call with J. Grivetti regarding international tax analysis.
Grivetti, John	01/30/02	73	0.2	Telephone call with D. Miller regarding international tax analysis.
Sherman, Richard	02/11/02	73	0.6	Draft e-mail to M. Felish regarding follow-up information regarding tax attributes and recent transactions.
Williams, Michael	02/12/02	73	1.0	Discussion with R. Sherman regarding approach to tax update.
Sherman, Richard	02/13/02	73	1.1	Pull information regarding recent transactions and prepare e-mail to M. Felish regarding tax information update.
Miller, David	02/25/02	73	0.1	Send e-mail to S. Dollinger regarding tax analysis.
Williams, Michael	03/13/02	73	1.0	Conversation with D. Miller and N. Falzone regarding potential opportunity for 5-year carry back of Comdisco NOLs - send legislative history and statute to D. Miller - update other tax team members - Communications with Citigroup through D. Miller
Williams, Michael	03/14/02	73	1.0	Communications with D. Miller regarding the tax aspects of the economic stimulus package and its effect on Comdisco - Preparation for conference call to Comdisco and coordinate with R. Sherman - update N. Falzone.
Sherman, Richard	03/14/02	73	0.6	Conversation with M. Felish regarding the impact on Comdisco's tax attributes after the new tax law changes.
Sherman, Richard	03/14/02	73	0.5	Reviewed notes regarding M. Felish's impressions of the impact on Comdisco's tax attributes.
Sherman, Richard	03/15/02	73	1.5	Review discussion notes with M. Williams.
Sherman, Richard	03/18/02	73	4.6	Review notes and draft summary of discussion points.
Sherman, Richard	03/18/02	73	0.6	Review points with M. Williams.
Sherman, Richard	03/18/02	73	1.6	Revise and e-mail analysis to D. Miller.
Miller, David	03/19/02	73	0.2	Telephone call to M. Williams regarding follow up on impact of economic stimulus package.
Sherman, Richard	03/19/02	73	0.3	Review D. Miller's comments regarding delivery of the Comdisco's tax attribute memo.

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Williams, Michael	03/20/02	73	1.0	Obtain and read portions of Comdisco 10-k filed for its 9/30/01 year for comments related to deferred taxes and pre and post petition taxes.
Williams, Michael	03/20/02	73	2.0	Inquiry from D. Miller regarding timing of receipt of refund for 5 year carry back and components of deferred taxes, cushion and pre-petition and post petition amounts - discuss with Rich Sherman - analysis and read file notes related to amount and nature of claim.
Miller, David	03/20/02	73	0.4	Draft and send e-mail to Citibank and Lazard regarding tax analysis and refunds.
Miller, David	03/20/02	73	0.5	Review memo from M. Williams and sending numerous e-mails with follow up questions.
Sherman, Richard	03/20/02	73	1.1	Discussions with M. Williams regarding Comdisco's tax attribute memo.
Sherman, Richard	03/20/02	73	2.1	Review notes and draft e-mail to D. Miller regarding the timing of the AMT NOL carry back claim, and the D.U. of \$105 million.
Miller, David	03/22/02	73	0.2	Follow up with M. Williams and R. Sherman regarding tax related diligence issues
Sherman, Richard	03/22/02	73	0.6	Discussions with M. Williams relating to meeting with M. Felish.
Williams, Michael	04/03/02	73	3.0	Meeting with R. Sherman regarding tax matters related to the Comdisco plan. Preparation of analysis and comparison of observations.
Williams, Michael	04/03/02	73	1.0	Preparation for and participation in meeting with R. Sherman. Review of notes and observations from meeting with M. Felish and Arthur Andersen.
Sherman, Richard	04/05/02	73	0.4	Conversations with R. Farenbach regarding Comdisco meeting notes. Message to D. Miller regarding same.
Williams, Michael	04/09/02	73	1.0	Discussion with R. Sherman regarding discussion with H. Tucker at Arthur Andersen and his meeting with Skadden Arps. Discussion regarding coordinating a conference call with H. Tucker related to the updated numbers and reorganization issues and changes in assumptions and tax model for the tax aspects of the reorganization program.
Miller, David	04/12/02	73	0.2	Review of e-mail from R. Sherman regarding results of meeting with Debtor.
Williams, Michael	04/16/02	73	0.5	Communications with D. Miller and introductions with R. Hanson of Latham & Watkins, J. Kronsoble and communications relative to discussion with S. Dollinger.
Williams, Michael	04/16/02	73	2.0	Conference call with D. Miller, L. Franco, R. Sherman and Nick Falzone to discuss tax matters and issues arising out of communications with M. Felish of Comdisco and H. Tucker of Arthur Andersen.
Miller, David	04/16/02	73	0.2	Follow-up discussion with S. Dollinger regarding Comdisco tax meeting.
Williams, Michael	04/17/02	73	2.0	Conference call with J. Kronsoble and J. Love of Latham & Watkins and with R. Sherman to discuss tax considerations related to the plan of reorganization proposal, sharing of our knowledge of attributes and their reduction and limitations under the plan.
Williams, Michael	04/19/02	73	1.0	Communications with J. Kronsoble - Drafted e-mails and reviewed communication from R. Sherman - locate and forward former tax memos regarding Comdisco and forward to J. Kronsoble at Latham & Watkins.

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Williams, Michael	04/19/02	73	0.5	Discussion with R. Sherman regarding coordination rule with Latham & Watkins and follow up call to J. Kronsoble regarding next steps on the tax discussions with Arthur Andersen and review of tax model.
Miller, David	04/19/02	73	0.1	Send e-mail to tax team regarding coordination of tax work with Latham & Watkins.
Miller, David	04/19/02	73	0.3	Telephone call with M. Williams regarding POR status and coordination with Latham & Watkins regarding tax issues.
Miller, David	04/22/02	73	0.2	Review of e-mails from tax experts regarding coordination with Latham & Watkins on POR taxes.
Miller, David	04/22/02	73	0.1	Review of e-mails from tax experts regarding potential ownership change issues.
Sherman, Richard	04/22/02	73	1.5	Review information provided by H. Tucker and M. Felish regarding strip lease claims and the recent court ruling in Andantech.
Sherman, Richard	04/23/02	73	0.9	Conversations with M. Williams regarding section 382 and a prior ownership change.
Sherman, Richard	04/23/02	73	0.6	Draft e-mail to Latham & Watkins regarding section 382 and a prior ownership change.
Sherman, Richard	04/23/02	73	0.4	Telephone call to J. Kronsoble and J. Love from Latham & Watkins.
Williams, Michael	04/24/02	73	1.0	Preparation for and participation in conference call with J. Kronsoble regarding SIP and other related tax matters.
Williams, Michael	04/25/02	73	0.5	Preparation for and participation in conference call with D. Miller and R. Sherman to discuss tax disclosure and tax optional of the tax structure alternatives currently being in control of the Debtor.
Williams, Michael	04/25/02	73	0.5	Preparation for and participation in conference call with J. Kronsoble and J. Love regarding significant tax topics for conference call with Comdisco, Skadden, Arps and Arthur Andersen.
Williams, Michael	04/25/02	73	0.5	Follow-up conference call with J. Kronsoble and R. Sherman to discuss next action steps as a result of group conference call and to discuss tax aspects of Prism excess loss account.
Williams, Michael	04/25/02	73	0.5	Meeting with R. Sherman to discuss and compare comments regarding review of the Arthur Andersen tax reorganization model.
Sherman, Richard	04/26/02	73	1.9	Review structuring alternatives regarding tax disclosure and conference call with Skadden Arps and Arthur Andersen.
Sherman, Richard	05/02/02	73	0.6	Review faxed materials regarding lease strip information.
Sherman, Richard	05/03/02	73	1.4	Review tax reorganization plan in connection with the use of liquidating trusts under "Bruno" model as compared to an (L)S approach that retains tax attributes.
Williams, Michael	06/11/02	73	2.0	Read revised evaluation of runoff tax impact prepared by KPMG per Latham & Watkins.
Williams, Michael	06/12/02	73	2.0	Communications with J. Kronsoble regarding the tax analysis regarding the run-off and the reorganization plan.
		73 Total	54.0	

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Gleichenhaus, Stuart	07/30/01	74	0.5	Discussion with J. Hallock and J. Grivetti re: case strategy and our role
Grivetti, John	07/30/01	74	0.5	Discussion with J. Hallock and S. Gleichenhaus re: case strategy and our role
Gleichenhaus, Stuart	07/31/01	74	0.8	Discussion with D.Aronson (Lazard), and J. Grivetti re: case strategy and background information on Debtor
Grivetti, John	07/31/01	74	0.8	Discussion with D.Aronson (Lazard), and S. Gleichenhaus re: case strategy and background information on Debtor
Gleichenhaus, Stuart	08/02/01	74	0.7	Conference calls with D. Miller and J. Grivetti regarding initial Committee call results and go forward work plan
Miller, David	08/02/01	74	0.7	Conference calls with S. Gleichenhaus and J. Grivetti regarding initial Committee call results and go forward work plan
Grivetti, John	08/02/01	74	0.7	Conference calls with S. Gleichenhaus and D. Miller regarding initial Committee call results and go forward work plan
Gleichenhaus, Stuart	08/06/01	74	0.4	Participated in meeting (via phone) with J. Hallock of Credit Lyonnais and J. Grivetti re: case strategy and our role
Grivetti, John	08/06/01	74	0.4	Participated in meeting (via phone) with J. Hallock of Credit Lyonnais and S. Gleichenhaus re: case strategy and our role
Miller, David	08/08/01	74	0.1	Telephone call to D. Aronson regarding work plan issues
Miller, David	08/09/01	74	0.2	Calls with D. Aronson of Lazard regarding due diligence issues
Falzone, Nicholas	08/10/01	74	0.7	Conference call with John Grivetti and review base case information.
Gleichenhaus, Stuart	08/10/01	74	0.3	Telephone call with D. Miller regarding work plan and firm retention issues
Miller, David	08/10/01	74	0.3	Telephone call with S. Gleichenhaus regarding work plan and firm retention issues
Miller, David	08/10/01	74	0.1	Review of work plan submitted by D. Aronson
Grivetti, John	08/10/01	74	0.4	Discussion with N. Falzone re: case issues and background
Grivetti, John	08/10/01	74	0.2	Reviewed initial cut by D. Aronson of deliverables to provide to Committee
Kolstad, Charles	08/15/01	74	1.5	Conference with S. Gleichenhaus, N. Falzone, J. Grivetti and D. Miller regarding strategic analysis of leasing and venture leasing businesses
Gleichenhaus, Stuart	08/22/01	74	0.5	Telephone call with D. Miller regarding results of Committee meeting with Debtors
Miller, David	08/22/01	74	0.5	Telephone call with S. Gleichenhaus regarding results of Committee meeting with Debtors

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	08/29/01	74	0.2	Telephone call with D. Miller regarding due diligence status
Falzone, Nicholas	08/31/01	74	0.7	Participate in team call re. case strategy (due diligence, court hearing results, and set up of meeting with Committee professionals)
Gleichenhaus, Stuart	08/31/01	74	0.7	Participate in team call re. case strategy (due diligence, court hearing results, and set up of meeting with Committee professionals)
Kolstad, Charles	08/31/01	74	1.5	Participate in team call re. case strategy (due diligence, court hearing results, and set up of meeting with Committee professionals)
Miller, David	08/31/01	74	0.6	Participate in team call re. case strategy (due diligence, court hearing results, and set up of meeting with Committee professionals)
Grivetti, John	08/31/01	74	0.7	Participate in weekly team call re. case strategy (due diligence, court hearing results, and set up of meeting with Committee professionals)
Falzone, Nicholas	09/07/01	74	0.7	Participate on team call regarding work plan for due diligence.
Gleichenhaus, Stuart	09/07/01	74	0.7	Participate on team call regarding work plan for due diligence.
Kolstad, Charles	09/07/01	74	0.7	Participate on team call regarding work plan for due diligence.
Miller, David	09/07/01	74	0.5	Participate on team call regarding work plan for due diligence.
Grivetti, John	09/07/01	74	0.7	Participate on team call regarding work plan for due diligence.
Miller, David	09/10/01	74	0.5	Telephone call with J. Grivetti regarding due diligence work
Grivetti, John	09/10/01	74	0.5	Telephone call with D. Miller regarding due diligence work
Miller, David	09/14/01	74	0.6	Telephone call with J. Grivetti regarding due diligence results
Grivetti, John	09/14/01	74	0.6	Telephone call with D. Miller regarding due diligence results
Gleichenhaus, Stuart	09/17/01	74	0.2	Telephone call to D. Miller regarding Debtors' apparent reorganization strategies and issues related thereto
Miller, David	09/17/01	74	0.2	Telephone call to S. Gleichenhaus regarding Debtors' apparent reorganization strategies and issues related thereto
Gleichenhaus, Stuart	09/28/01	74	0.6	Strategy update call with EYCF professionals
Miller, David	09/28/01	74	0.6	Strategy update call with EYCF professionals
Grivetti, John	09/28/01	74	0.6	Strategy update call with EYCF professionals

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Falzone, Nicholas	10/05/01	74	1.1	Conference call with D.Miller and M.Williams regarding Creditors meeting, case status and tax summary memo.
Miller, David	10/05/01	74	0.8	Participate on weekly call with N. Falzone and M. Williams regarding Committee meeting results and next steps.
Falzone, Nicholas	10/12/01	74	0.5	Conference call with J.Grivetti and M.Williams regarding status update on taxes.
Williams, Michael	10/12/01	74	0.5	Conference call with N. Falzone and J. Grivetti regarding status update on taxes.
Grivetti, John	10/12/01	74	0.5	Conference call with N. Falzone and M.Williams regarding status update on taxes.
Falzone, Nicholas	10/31/01	74	0.9	Discussion with J. Grivetti and M.Williams regarding tax memo and Creditors Committee meeting.
Grivetti, John	10/31/01	74	0.9	Discussion with M.Williams and N. Falzone regarding tax memo and Creditors Committee meeting.
Miller, David	11/06/01	74	0.5	Discussion with J.Grivetti re: case status and strategy and state of information requests
Grivetti, John	11/06/01	74	0.5	Discussion with D.Miller re: case status and strategy and state of information requests
Williams, Michael	11/09/01	74	0.5	Participate on call with D.Miller and J. Grivetti regarding transactions and work plan.
Miller, David	11/09/01	74	0.5	Participate on call with M.Williams and J. Grivetti regarding transactions and work plan.
Grivetti, John	11/09/01	74	0.6	Participate on call with M.Williams and D.Miller regarding transactions and work plan.
Gleichenhaus, Stuart	11/29/01	74	0.8	Discussions with J.Grivetti and D.Miller re: case status, 11/30 meeting and cash flows
Miller, David	11/29/01	74	0.6	Conference with S. Gleichenhaus and J. Grivetti regarding issues from discussion at meeting and diligence progress.
Grivetti, John	11/29/01	74	1.2	Discussions with S. Gleichenhaus and D.Miller re: case status, 11/30 meeting and cash flows
Miller, David	11/30/01	74	0.6	Discussion with J.Grivetti re: results of meeting and preliminary issues with leasing business plans
Grivetti, John	11/30/01	74	0.9	Discussion with D.Miller re: results of meeting and preliminary issues with leasing business plans
Williams, Michael	12/07/01	74	0.5	Disc w/ D.Miller re international tax planning strategies and analysis - forward pertinent information to S.Thompson and discuss schedule related to sales of vertical leasing units
Miller, David	12/07/01	74	0.6	Conference with M. Williams regarding results of tax meeting with Comdisco and potential tax strategies.
Miller, David	12/07/01	74	0.5	Weekly call with EYCF and EY team regarding update on Committee meeting and status of leasing bids.

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Franco, Luis	12/07/01	74	1.0	Update with engagement team on progress of tax, liquidation and other analysis.
Campbell, Keith	12/10/01	74	0.8	Discuss the status of the engagement with team members and the plan going forward.
Franco, Luis	12/12/01	74	0.8	Progress and status update on analysis and recent events with engagement team.
Miller, David	12/14/01	74	0.4	Analysis of potential issues regarding Debtors' determination to move forward on stand alone basis.
Grivetti, John	01/08/02	74	1.1	Update calls with E&Y team to discuss progress on the following items. SG&A follow-up questions and dissemination to the company. Open-items and up coming Committee meeting.
Franco, Luis	01/08/02	74	1.1	Update calls with E&Y team to discuss progress on the following items. SG&A follow-up questions and dissemination to the company. Open-items and up coming Committee meeting.
Franco, Luis	01/10/02	74	0.3	Update with E&Y-team leaders on Unsecured Creditors Committee meeting.
Miller, David	01/11/02	74	0.5	Telephone call with J. Grivetti and S. Gleichenhaus regarding Committee meeting and impact on leasing auction.
Grivetti, John	01/11/02	74	0.5	Telephone call with D. Miller and S. Gleichenhaus regarding Committee meeting and impact on leasing auction.
Grivetti, John	01/23/02	74	1.0	Telephone call with S. Dollinger regarding the progress and approach to analyzing and requesting information from CDO.
Franco, Luis	01/23/02	74	1.2	Telephone call with S. Dollinger regarding the progress and approach to analyzing and requesting information from CDO. Forwarded information request to Lazard and updated group.
Miller, David	01/24/02	74	0.4	Conference with J. Grivetti and L. Franco regarding status of information requests and new work plan items.
Grivetti, John	01/24/02	74	0.4	Conference with D. Miller and L. Franco regarding status of information requests and new work plan items.
Franco, Luis	01/24/02	74	0.4	Discussion with engagement team regarding approach to acquiring information from the Company and ongoing lack of response.
Williams, Michael	02/01/02	74	1.0	Preparation for and participation in conference call with D. Miller regarding status of bankruptcy and tax considerations related thereto - disc international planning memo with S. Thompson and N. Falzone.
Miller, David	02/01/02	74	0.5	Conference call with M. Williams and N. Falzone regarding IT leasing sale, international tax memo and updating analysis of tax related attributes.
Miller, David	02/01/02	74	0.1	Telephone call with S. Gleichenhaus regarding IT leasing sale and Committee meeting next week.
Franco, Luis	02/04/02	74	0.5	Update on meeting with S. Dollinger (Citibank).
Franco, Luis	02/14/02	74	1.0	Discussion with EY engagement team on next steps based on newly received information. Discussion with S. Dollinger about information received and next steps.
Miller, David	02/20/02	74	0.1	Telephone call with J. Grivetti regarding M. Fazio resignation and ventures run-off.

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Grivetti, John	02/20/02	74	0.1	Telephone call with D.Miller regarding M. Fazio resignation and ventures run-off.
Miller, David	02/25/02	74	0.3	Telephone call to S. Gleichenhaus regarding Committee call and reorganization plan developments.
Miller, David	03/04/02	74	0.2	Telephone call S. Gleichenhaus regarding discussion with Committee chair and work plan.
Grivetti, John	03/04/02	74	0.2	Discussion with L.Franco regarding client request.
Franco, Luis	03/05/02	74	0.6	Discussion with E&Y engagement team on methodology for creating projected balance sheet as of 6-30-02.
Franco, Luis	03/11/02	74	0.7	Meeting with engagement team to discuss work plan and to do items based on update with Citibank.
Leas, Jaelyn	03/11/02	74	0.5	Meeting with L. Franco to discuss case status and develop strategy for work plan.
Miller, David	03/19/02	74	0.3	Telephone call to S. Gleichenhaus regarding Committee meeting results and next steps.
Sherman, Richard	03/22/02	74	0.3	Draft e-mail to D. Miller regarding opportunity to discuss bankruptcy model for Comdisco with Arthur Anderson partner.
Williams, Michael	03/25/02	74	1.0	Communication from D. Miller regarding Citigroup approves planned meeting regarding tax aspects of Arthur Anderson reorganization tax model - Discuss with R. Sherman - update for N. Falzone - Telephone call to M. Felish to confirm meeting and confirm with D. Miller.
Miller, David	03/27/02	74	0.1	Telephone call to L. Franco regarding diligence follow up with Company.
Miller, David	03/27/02	74	0.1	Update with S. Gleichenhaus regarding meeting results on KERP.
Franco, Luis	04/02/02	74	0.5	Updates with Lazard on items to be discussed at meeting.
Miller, David	04/05/02	74	0.2	Telephone call to S. Gleichenhaus regarding follow up issues from meeting with Company.
Franco, Luis	04/05/02	74	0.5	Recap of meeting with CIS transaction support team and discussion on value of future conversations with the Company.
Sherman, Richard	04/05/02	74	0.4	Follow-up discussions with M. Williams and calls to D. Miller regarding same.
Franco, Luis	04/10/02	74	0.6	Update meeting with D. Miller regarding recent developments, claims minimization, new Yipes connection and subsequent follow-up request to be prepared for the Company.
Williams, Michael	04/11/02	74	0.5	Conference call with D. Miller regarding status of bankruptcy reorganization plan proposal - follow-up with R. Sherman regarding same.
Sherman, Richard	04/16/02	74	0.6	Follow-up discussions with M. Williams regarding Comdisco.

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Franco, Luis	04/17/02	74	0.3	Conference call with S. Dollinger regarding status of tax issues and next steps.
Sherman, Richard	04/17/02	74	0.4	Draft e-mail update.
Sherman, Richard	04/17/02	74	0.6	Follow-up discussions with M. Williams regarding next steps and e-mail to D. Miller to apprise of status.
Sherman, Richard	04/18/02	74	0.6	Follow-up discussions with M. Williams regarding Comdisco.
Miller, David	04/19/02	74	0.6	Telephone call to R. Hanson regarding coordination of efforts on POR issues (taxes, claims and asset sales).
Sherman, Richard	04/19/02	74	3.5	Discussions with M. Williams regarding e-mails from Latham & Watkins and D. Miller regarding change of E&Y tax role. Follow-up conversations with N. Falzone regarding same. Draft e-mail to J. Kronsoble regarding same. Follow-up call to Latham & Watkins to discuss next steps.
Miller, David	04/23/02	74	0.5	Discussions with L. Franco, M. Williams and e-mails to Council regarding POR and diligence.
Franco, Luis	04/25/02	74	0.5	Conference call with at Lazard regarding consolidated cash flow and components.
Wingles, Robert	04/26/02	74	0.5	Conference call with M. Williams regarding discussions with the bankruptcy plan and potential tax issues.
Miller, David	04/26/02	74	0.1	Drafted e-mails to R. Hanson regarding communication of tax plan issues.
Miller, David	04/29/02	74	0.1	Drafted e-mails to R. Hanson regarding coordination of plan related work.
Franco, Luis	05/06/02	74	0.5	Working with D. Miller regarding review of to do items and current status of case.
Franco, Luis	05/06/02	74	0.5	Update call with Lazard on status of their analysis and upcoming calls.
Miller, David	05/08/02	74	0.1	Telephone call with S. Gleichhaus regarding conference call on disclosure issues.
Franco, Luis	05/21/02	74	0.5	Update call with S. Dollinger on to do items, status of Board candidates and billing questions.
Franco, Luis	05/30/02	74	0.2	Update D. Miller on Committee update call. Recap of Committee call with S. Gleichhaus.
Miller, David	06/05/02	74	0.1	Discussion with L. Franco regarding BOD candidates
Miller, David	06/13/02	74	0.1	Telephone call to M. Williams regarding status and conclusion of work.
Miller, David	06/13/02	74	0.1	Review of e-mail and letter supporting the POR.
		74 Total	66.8	

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Gleichenhaus, Stuart	08/15/01	75	2.6	Reviewed Services sale documents
Gleichenhaus, Stuart	08/16/01	75	2.9	Reviewed Services sale documents
Grivetti, John	08/16/01	75	4.2	Reviewed Services sale documents to determine included assets and prepare estimates of assets from balance sheet data at 3/31 report
Gleichenhaus, Stuart	08/28/01	75	1.8	Reviewed Circles acquisition agreement
Grivetti, John	08/28/01	75	1.2	Reviewed Circles acquisition agreement
Milner, David	08/30/01	75	0.6	Review of draft prepared regarding circle sales agreement
Grivetti, John	10/12/01	75	0.4	Reviewed Sungard consent request
		75 Total	13.7	

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Grivetti, John	01/07/02	76	3.1	Review of monthly cash flows and discussions with S.Dallinger regarding restructuring expenses and equipment purchases
Van Vuren, Erik	01/07/02	76	2.5	Merged cash flow information into consolidated file.
Campbell, Keith	01/08/02	76	0.8	Conference call with team to discuss preparation of cash flow for Lazard, coordination with Arthur Andersen, and review of direct SG&A expenses.
Van Vuren, Erik	01/08/02	76	2.9	Added November information into cash flow files.
Grivetti, John	01/09/02	76	3.7	Preparation of short-term cash flow projection through 3/31/02.
Franco, Luis	01/09/02	76	1.6	Analysis of protection roll-forward cash balance as of 3-31-02 based on actual results through November 2001.
Franco, Luis	01/09/02	76	2.8	Completion, review and distribution of projected roll-forward cash balance as of 3-31-02 based on August through November actual weekly cash flows.
Campbell, Keith	01/09/02	76	1.2	Estimate March 2002 cash flows based on December business plan.
Franco, Luis	01/15/02	76	0.8	Additional review of October and November cash flow questions with focus on September and October.
Franco, Luis	01/15/02	76	1.9	Analysis and compilation of cash flow questions for October and November.
Grivetti, John	01/30/02	76	1.5	Reviewed and edited latest cash flow projection.
Grivetti, John	01/31/02	76	0.9	Reviewed and edited latest cash flow projection.
Franco, Luis	02/19/02	76	2.3	Update of consolidated cash flows to include September information received today.
Franco, Luis	02/20/02	76	1.7	Update cash flow analysis to include in September cash flows forecast.
Miller, David	02/21/02	76	0.2	Working with J. Grivetti regarding cash balance analysis for Committee.
Grivetti, John	02/21/02	76	0.2	Working with D.Miller regarding cash balance analysis for Committee.
Grivetti, John	02/21/02	76	0.9	Reviewed and edited projected cash balance analysis.
Franco, Luis	02/21/02	76	1.8	Revisions to projected cash balance as of 3/31/02! Revisions to variance analysis of original cash projection for December 31 versus actual.
Franco, Luis	02/22/02	76	1.4	Update of monthly cash roll forward.
Miller, David	02/25/02	76	0.4	Working with L. Franco regarding analysis of December 2001 and Q2 2002 cash flows.

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/25/02	76	1.3	Update of projected cash balance.
Grievetti, John	02/26/02	76	0.6	Review and edit of updated cash flow projection and variance analysis.
Franco, Luis	02/27/02	76	1.5	Update to cash variance analysis.
Miller, David	03/01/02	76	0.4	Working with L. Franco regarding Q2 cash flow analysis.
Franco, Luis	03/14/02	76	0.5	Review of completed cash flow consolidation and SG&A comparison.
		76 Total	<u>36.9</u>	
		Grand Total	<u>2,954.5</u>	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF EXPENSES INCURRED BY CATEGORY
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>COACH AIRFARE</u>	<u>MEALS</u>	<u>LODGING</u>	<u>TAXI/ CAR RENTAL</u>	<u>TELEPHONE</u>	<u>OTHER</u>	<u>TOTAL</u>
Boggs, Kimberly	03/18/02				71			70
Boggs, Kimberly	03/19/02		6		45			51
Boggs, Kimberly	03/22/02		15					15
Boggs, Kimberly	03/23/02				12			12
Boggs, Kimberly	03/24/02	925		205	88			1,218
Boggs, Kimberly	03/25/02				67			67
Boggs, Kimberly Total		925	21	205	283	0	0	1,433
Choquette, Andrew	11/19/01		29		21			50
Choquette, Andrew	12/10/02					78		78
Choquette, Andrew	12/12/02				21			21
Choquette, Andrew Total		0	29	0	42	78	0	149
Dunn, James	08/31/01	1,398	22	202	96		54	1,772
Dunn, James Total		1,398	22	202	96	0	54	1,772
Falzone, Nicholas	08/24/01			\$185				185
Falzone, Nicholas	08/24/01	1,599						1,599
Falzone, Nicholas	09/14/01	1,599						1,599
Falzone, Nicholas	10/31/01	125	30					155
Falzone, Nicholas	10/31/01	1,482						1,482
Falzone, Nicholas	11/01/01			217				217
Falzone, Nicholas Total		4,805	30	402	0	0	0	5,237
Federal Express	01/15/02						58	58
Federal Express	02/22/02						23	23
Federal Express Total		0	0	0	0	0	81	81
Franco, Lewis	04/03/02	632						632
Franco, Lewis Total		632	0	0	0	0	0	632
Gleichenhaus, Stuart	09/10/01	1,515	31		37		10	1,593
Gleichenhaus, Stuart	09/14/01					75	104	179
Gleichenhaus, Stuart	09/30/01		61	257			12	329
Gleichenhaus, Stuart	10/04/01	1,518			111			1,629
Gleichenhaus, Stuart	01/09/02	1,498		136	86		5	1,724
Gleichenhaus, Stuart	01/10/02			136				136
Gleichenhaus, Stuart	01/11/02				30			30
Gleichenhaus, Stuart	03/07/02	657			31			688
Gleichenhaus, Stuart	03/08/02		14					14
Gleichenhaus, Stuart	03/24/02	1,355		227	16			1,598
Gleichenhaus, Stuart	03/25/02		50	227	78	11		365
Gleichenhaus, Stuart	03/26/02		9		10			19
Gleichenhaus, Stuart Total		6,542	164	983	399	86	130	8,303
Grivetti, John	11/30/01	1,476			97			1,573
Grivetti, John	01/09/02			234	24			258
Grivetti, John	01/10/02	952	6		66			1,024
Grivetti, John Total		2,428	6	234	186	0	0	2,854
Kalfen, Donald	03/24/02	925	116	223	65			1,329
Kalfen, Donald	03/25/02		45		86			131
Kalfen, Donald Total		925	161	223	151	0	0	1,460
Krop, Andrew	09/19/01						10	10
Krop, Andrew Total		0	0	0	0	0	10	10

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COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF EXPENSES INCURRED BY CATEGORY
FOR THE PERIOD JULY 27, 2001 THROUGH AUGUST 12, 2002

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>COACH AIRFARE</u>	<u>MEALS</u>	<u>LODGING</u>	<u>TAXI/ CAR RENTAL</u>	<u>TELEPHONE</u>	<u>OTHER</u>	<u>TOTAL</u>
Miller, David	10/03/01	969	2	213	10			1,194
Miller, David	10/04/01				46			46
Miller, David	12/04/01				54			54
Miller, David	12/04/01	1,221						1,221
Miller, David	12/05/01				24			24
Miller, David	12/07/01		19					19
Miller, David	12/12/01				21			21
Miller, David	01/31/02				11			11
Miller, David	04/03/02	532			46			578
Miller, David	04/04/02						6	6
Miller, David	04/22/02						6	6
Miller, David	04/24/02						7	7
Miller, David Total		2,722	21	213	212	0	19	3,187
Pacini, Dorothea	10/08/01				17			17
Pacini, Dorothea Total		0	0	0	17	0	0	17
Ryan, Frances	09/12/01				35			35
Ryan, Frances	09/13/01				35			35
Ryan, Frances	09/24/01				23			23
Ryan, Frances Total		0	0	0	93	0	0	93
Sherman, Richard	10/05/01		14					14
Sherman, Richard	04/02/02				29			29
Sherman, Richard Total		0	14	0	29	0	0	43
Van Vuren, Erik	09/24/01				110			110
Van Vuren, Erik Total		0	0	0	110	0	0	110
Williams, Michael	09/21/01		31					31
Williams, Michael	09/28/01				157			157
Williams, Michael	04/02/02				48			48
Williams, Michael	12/06/02				55			55
Williams, Michael Total		0	31	0	260	0	0	291
Grand Total		\$20,377	\$500	\$2,462	\$1,878	\$163	\$295	\$25,673

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF HOURS AND FEES BY PROFESSIONAL
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>POSITION</u>	<u>RATE</u>	<u>HOURS</u>	<u>FEES</u>
Restructuring Advisory Services				
Gleichenhaus, Stuart	Managing Director	\$650	4.0	\$2,600
Miller, David	Managing Director	575	16.1	9,258
Grivetti, John	Director	475	8.7	4,133
Ryan, Frances	Vice President	375	0.0	0
Franco, Luis	Associate	340	24.8	8,432
Van Vuren, Erik	Associate	320	31.8	10,176
Campbell, Keith	Associate	320	23.4	7,488
Choquette, Andrew	Analyst	275	9.5	2,613
Subtotal			118.3	44,699
Ernst & Young LLP				
Tax Consulting Services				
Falzone, Nicholas	Partner	\$650	3.0	1,950
Voortman, Anna	Partner	650	5.0	3,250
Williams, Michael	Principal	605	8.8	5,324
Thompson, Sean	Senior Manager	580	4.0	2,320
Subtotal			20.8	12,844
TOTAL			139.1	57,543
Less Voluntary Adjustment			(19.0)	(6,478)
			120.1	\$51,065

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**COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001**

Project Code	Description	Hours	Fees
1	Planning, Supervision, Administration and Review	8.1	\$ 2,842.50
3	Review Newly Rceived Documents	8.1	2,719.50
4	General Communications with Unsecured Creditors	0.3	172.50
5	Preparation and Review of Info. Requests and Related Matters	13.3	4,273.00
7	Liquidation Analysis and Related Matters	1.9	608.00
9	Analysis of Long-Term Business Plan and Related Matters	18.6	7,848.00
10	Analysis of Current Operating Results and Related Matters including Cash Flow and Availability	20.2	6,822.00
12	Analysis of Bankruptcy Schedules, Court Documents and other Legal Documents	2.5	850.00
13	Analysis of Tax Related Matters	11.2	6,885.00
25	Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals to Discuss Status and Develop Strategy	6.3	3,552.00
26	Prepare Information for and Participation in Meetings with the Unsecured Creditors Committee	12.3	6,414.50
50	Analysis of Store Closings/Going out of Business Sales	0.3	172.50
51	Analyze Asset Sale Proposals	4.1	1,987.50
55	Preparation of Miscellaneous Financial Analysis	17.2	5,712.00
58	Strategic and Operational Assessment Matters	5.9	2,067.00
73	Analysis of Tax Attributes	3.9	2,402.00

COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>Project Code</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
74	Meetings with professionals to discuss case status and develop strategy	4.9	2,214.50
TOTAL HOURS AND FEES		<u>139.1</u>	<u>57,543</u>
Less Voluntary Adjustment		<u>(19.0)</u>	<u>(6,478)</u>
ADJUSTED TOTAL HOURS AND FEES		<u>120.1</u>	<u>\$51,065</u>

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	12/7/2001	1	0.3	Telephone call J. Grivetti regarding discussion of status of current work plan items and additional projects.
Miller, David	12/7/2001	1	0.5	Working with L. Franco and A. Campbell regarding key issues and work plan objectives.
Grivetti, John	12/7/2001	1	0.3	Telephone call with D.Miller regarding discussion of status of current work plan items and additional projects.
Van Vuren, Erik	12/13/2001	1	2.6	Transitioned material to EYCF Atlanta
Van Vuren, Erik	12/14/2001	1	4.4	Transitioned material to EYCF Atlanta
		1 Total	8.1	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Campbell, Keith	12/3/2001	3	1.5	Review unsecured creditors meeting presentation dated August 21, 2001.
Campbell, Keith	12/3/2001	3	2.5	Research potential lease financing alternatives.
Campbell, Keith	12/10/2001	3	1.8	Review the master request list and correspondence between E&Y, Debtor and Committee.
Campbell, Keith	12/12/2001	3	1.8	Review previous workplans and presentations prepared for Unsecured Creditors Committee.
Miller, David	12/18/2001	3	0.5	Review of Lazard analysis of leasing auction.
		3 Total	8.1	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	12/3/2001	4	0.3	Telephone call with J. Hart regarding Debtors financial schedules filed with the court.
		4 Total	0.3	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	12/4/2001	5	0.2	Review of Debtor responses to information requests.
Miller, David	12/7/2001	5	0.4	Send e-mails to Citibank and Lazard regarding additional information requests for leasing business plans and Ventures data.
Miller, David	12/8/2001	5	0.2	Draft and send e-mail to Mishler regarding business plan diligence request.
Miller, David	12/10/2001	5	0.1	Send e-mail to R. Mishler regarding diligence meeting.
Miller, David	12/10/2001	5	0.2	Working with EYCF team regarding information requests.
Van Vuren, Erik	12/10/2001	5	1.9	Created SG&A request list for Andersen.
Choquette, Andrew	12/10/2001	5	1.3	Document preparation.
Choquette, Andrew	12/11/2001	5	1.6	Preparation of documents for library, additions to index.
Choquette, Andrew	12/12/2001	5	3.3	Preparation of summary of vantagepoint venture partners L.P agreement for Atlanta team.
Krop, Andrew	12/12/2001	5	1.5	Copying materials for personnel in Atlanta.
Choquette, Andrew	12/13/2001	5	1.8	Additions to document library, index.
Miller, David	12/14/2001	5	0.4	Working with J. Grivetti and L. Franco regarding requests for SG&A data and information on foreign debt.
Grivetti, John	12/14/2001	5	0.4	Assisted D.Miller and L. Franco regarding requests for SG&A data and information on foreign debt.
		5 Total	13.3	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Campbell, Keith	12/11/2001	7	1.9	Review information provided by the client to date and generate list of information needed to complete updated liquidation analysis as of 9/30/01.
		7 Total	1.9	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE I.L.C.
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	12/3/2001	9	1.0	Review of draft leasing business plan.
Miller, David	12/4/2001	9	0.6	Review of draft leasing business plan.
Van Vuren, Erik	12/4/2001	9	2.5	Reviewed lease analysis prepared by Lazard
Gleichenhaus, Stuart	12/4/2001	9	1.0	Review of financial information of Comdisco.
Gleichenhaus, Stuart	12/5/2001	9	1.0	Review of financial information of Comdisco.
Franco, Luis	12/10/2001	9	2.4	Review of CDO business plans, including scenarios for leasing verticals, bids for those verticals, etc.
Franco, Luis	12/10/2001	9	0.9	Strategy discussion for analysis of leasing business plans with engagement team.
Franco, Luis	12/11/2001	9	0.9	Discussion on leasing business plans with engagement team.
Franco, Luis	12/12/2001	9	1.7	Reviewed the scenarios for each of the leasing portfolios.
Campbell, Keith	12/12/2001	9	0.9	Review Lazard preliminary analysis of leasing company alternatives.
Franco, Luis	12/13/2001	9	1.7	Review of preliminary Lazard analysis of leasing company bids.
Franco, Luis	12/13/2001	9	0.8	Review of McKinsey leasing study.
Campbell, Keith	12/13/2001	9	1.2	Review Lazard preliminary analysis of leasing company alternatives.
Gleichenhaus, Stuart	12/27/2001	9	1.0	Review of financial information of Comdisco.
Gleichenhaus, Stuart	12/28/2001	9	1.0	Review of financial information of Comdisco.
		9 Total	<u>18.6</u>	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
 DETAIL OF SERVICES RENDERED BY PROJECT CODE
 FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Van Vuren, Erik	12/3/2001	10	2.6	Cash flow information - received new info, put in model
Van Vuren, Erik	12/5/2001	10	1.2	Cash flow information - received new info, put in model
Van Vuren, Erik	12/6/2001	10	2.8	Cash flow information - received new info, put in model
Grivetti, John	12/7/2001	10	1.3	Reviewed and edited cash flow analysis
Campbell, Keith	12/10/2001	10	1.2	Review liquidation and consolidating balance sheet and October weekly cash flows.
Franco, Luis	12/11/2001	10	0.5	Familiarization with Company cash flow presentation and line items.
Franco, Luis	12/11/2001	10	2.4	Review of weekly cash flow trends for recently received cash flows.
Franco, Luis	12/12/2001	10	1.5	Review of October information packet sent by the company.
Franco, Luis	12/12/2001	10	1.1	Continuing review of cash flow trends.
Campbell, Keith	12/12/2001	10	1.4	Review updated cash flow through October for review with management.
Grivetti, John	12/14/2001	10	0.3	Review 9/30/01 foreign balance sheets for Comdisco Swiss and Netherlands entities
Van Vuren, Erik	12/21/2001	10	3.9	Cash flow information - received new info, put in model
		10 Total	20.2	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	12/11/2001	12	1.4	Review of recently filed court motions (12/10/31).
Franco, Luis	12/14/2001	12	1.1	Review of recently filed court documents.
		12 Total	<u>2.5</u>	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
 DETAIL OF SERVICES RENDERED BY PROJECT CODE
 FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Williams, Michael	12/5/2001	13	0.6	Communications with M. Felish, Tax Director at Comdisco to prepare him in advance for the topics which we intended to discuss with him at the mtg scheduled with him to discuss international taxes
Williams, Michael	12/5/2001	13	0.4	Conf call with Lynn Hiestand of Skadden Arps to describe topics which we intended to cover at the mtg w/ Mike Felish re international taxes and for her to approve the topics
Williams, Michael	12/5/2001	13	0.8	Conf call with Anna Voortman re topic for discussion regarding international taxes related to mtg w/ Mike Felish Comdisco Tax Director Stan wisniowski Comdisco International tax specialist and with an international tax representative of Comdisco
Williams, Michael	12/5/2001	13	0.5	Conference call with C. Athas of Skadden Arps re access to mtg with Mike Felish re international topics
Williams, Michael	12/5/2001	13	0.2	Conf call with John Grivetti to obtain understanding of the reorganization prospects of Comdisco around its German entity
Williams, Michael	12/5/2001	13	1.0	Prepare with Rich Sherman and discuss with him the preparation of the list of topics to be discussed with Michael Felish at the international tax meeting with Michael - forward the document to Michael Felish and Chris Athas at Skadden Arps
Williams, Michael	12/5/2001	13	0.5	Review summary analysis of international tax matters prepared by Rich Sherman for Anna Voortman
Grivetti, John	12/5/2001	13	0.2	Discussion with Mike Williams re: Comdisco's German entity
Williams, Michael	12/6/2001	13	2.1	Meeting with Michael Felish Tax Director of Comdisco and Stan Prosniewski International Tax Director of Comdisco w/ Anna Voortman and Sean Thompson of EY International Tax to discuss and analyze Comdisco international restructuring and cash repatriation
Williams, Michael	12/6/2001	13	0.9	Memo to David Miller and John Grivetti summarizing the international tax meeting at Comdisco
Falzone, Nicholas	12/7/2001	13	0.5	Conference call with David Miller and M.Williams regarding international tax planning strategies and analysis of those strategies
Williams, Michael	12/7/2001	13	0.5	Conf call w/ David Miller and Nick Falzone re international tax planning strategies and analysis of those strategies
Williams, Michael	12/14/2001	13	0.5	Tax status call - follow-up w/ Sean Thomson and Anna Voortman re international tax planning
Falzone, Nicholas	12/17/2001	13	2.5	
		13 Total	11.2	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
 DETAIL OF SERVICES RENDERED BY PROJECT CODE
 FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Voortman, Anna	12/5/2001	25	1.0	Preparation for meeting with Mike Felish at Comdisco and International tax director.
Voortman, Anna	12/6/2001	25	2.0	Meeting at Comdisco with VP of Tax and International tax director to discuss and evaluate U.S. foreign tax credit and overall foreign loss.
Thompson, Sean	12/6/2001	25	2.1	Meeting at Comdisco with VP of Tax and International Tax Director to discuss and evaluate US foreign tax credit and overall foreign loss in light of sale of non US operations.
Campbell, Keith	12/12/2001	25	1.2	Discuss capital calls with engagement team, M. McKenna and Andersen.
		25 Total	6.3	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
 DETAIL OF SERVICES RENDERED BY PROJECT CODE
 FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	12/4/2001	26	6.0	Participate in meeting with Company and Creditors Committee representatives regarding business plans and leasing auction
Miller, David	12/5/2001	26	0.2	E-mail to S. Dollinger regarding meeting follow up areas.
Miller, David	12/12/2001	26	0.5	Telephone call with S. Dollinger regarding due diligence issues and fax on EY/Lazard work plan items.
Campbell, Keith	12/12/2001	26	0.8	Discuss fax from S. Dollinger on bid valuation model with engagement team and plan for conference call with Lazard.
Miller, David	12/13/2001	26	0.7	Conference with C. Fortgang, R. Thornton, Lazard, and P. Price regarding update on Debtors' analysis of Leasing bids and Debtors' decision not to sell.
Miller, David	12/13/2001	26	0.4	Conference with S. Dollinger and Lazard regarding due diligence requirements regarding leasing bids and business plan.
Campbell, Keith	12/13/2001	26	0.8	Conference call with S. Dollinger and Lazard to discuss work plan.
Grivetti, John	12/14/2001	26	2.5	Preparation for and participation in Committee call regarding leasing bid update and including review of Lazard evaluation of bids.
Miller, David	12/20/2001	26	0.4	Participate in Committee call regarding leasing bid update.
26 Total			12.3	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	12/5/2001	50	0.3	Working with A. Campbell regarding potential special servicers.
		50 Total	0.3	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	12/3/2001	51	0.2	Telephone call with J. Hallock regarding leasing auction results.
Miller, David	12/4/2001	51	0.2	Review of leasing auction information.
Grivetti, John	12/13/2001	51	3.7	Participate in various Committee conference calls regarding leasing bid update and review of Lazard analyses re: same.
		51 Total	<u>4.1</u>	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
 DETAIL OF SERVICES RENDERED BY PROJECT CODE
 FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Van Vuren, Erik	12/7/2001	55	1.9	Netherlands & Swiss balance sheets - requested from Andersen and analyzed
Campbell, Keith	12/10/2001	55	1.6	Review all information provided by the client to date and generate list of information needed to complete Ventures analysis.
Van Vuren, Erik	12/11/2001	55	3.9	Continued evaluation of unfunded venture commitments (Oak & Vantagepoint)
Miller, David	12/12/2001	55	0.4	Meeting with L. Franco and A. Campbell regarding analysis of Ventures capital calls.
Franco, Luis	12/12/2001	55	0.6	Call with Arthur Andersen regarding current CDO capital calls for existing L.P. agreements.
Franco, Luis	12/12/2001	55	0.9	Calls with engagement team and Arthur Andersen to discuss funding of recent L.P. capital calls.
Van Vuren, Erik	12/12/2001	55	4.1	Evaluated unfunded venture commitments (Oak & Vantagepoint)
Franco, Luis	12/13/2001	55	1.6	Discussion with engagement team regarding capital calls. Research on potential managers or purchasers of CDO's venture portfolio.
Franco, Luis	12/13/2001	55	0.4	Call with Arthur Andersen regarding current CDO capital calls for existing L.P. agreements.
Franco, Luis	12/14/2001	55	1.8	Review of CDO LP agreement with focus on penalties for default on capital calls. Further research on potential managers or purchasers for CDO's venture business.
		55 Total	17.2	

COMDISCO, INC.
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FOR THE PERIOD DECEMBER 1, 2001 THROUGH DECEMBER 31, 2001

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	12/3/2001	58	0.6	Review of information regarding potential special servicers.
Franco, Luis	12/14/2001	58	0.9	Calls with engagement team regarding SG&A analysis, including information to be requested.
Franco, Luis	12/14/2001	58	0.4	Draft of information request for SG&A information from the Company.
Campbell, Keith	12/28/2001	58	1.8	Analyze detailed SG&A expenses for run-off scenarios for each vertical.
Campbell, Keith	12/28/2001	58	2.2	Analyze detailed SG&A expenses.
		58 Total	5.9	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Voortman, Anna	12/6/2001	73	2.0	Assessment of U.S. tax attributes (foreign tax credit and overall foreign loss).
Thompson, Sean	12/6/2001	73	1.9	Assessment of US tax attributes (foreign tax credit and overall foreign loss) in preparation for meeting at Comdisco with VP of tax and International Tax Director.
		73 Total	<u>3.9</u>	

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ERNST & YOUNG CORPORATE FINANCE LLC
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Williams, Michael	12/7/2001	74	0.8	Disc w/ D.Miller re international tax planning strategies and analysis - forward pertinent information to S.Thompson and discuss schedule related to sales of vertical leasing units
Miller, David	12/7/2001	74	0.6	Conference with M. Williams regarding results of tax meeting with Comdisco and potential tax strategies.
Miller, David	12/7/2001	74	0.5	Weekly call with EYCF and EY team regarding update on Committee meeting and status of leasing bids.
Franco, Luis	12/7/2001	74	1.0	Update with engagement team on progress of tax, liquidation and other analysis.
Campbell, Keith	12/10/2001	74	0.8	Discuss the status of the engagement with team members and the plan going forward.
Franco, Luis	12/12/2001	74	0.8	Progress and status update on analysis and recent events with engagement team.
Miller, David	12/14/2001	74	0.4	Analysis of potential issues regarding Debtors' determination to move forward on stand alone basis.
		74 Total	4.9	
		Grand Total	139.1	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF HOURS AND FEES BY PROFESSIONAL
FOR THE PERIOD JANUARY 1, 2002 THROUGH JANUARY 31, 2002

<u>PROFESSIONAL</u>	<u>POSITION</u>	<u>RATE</u>	<u>HOURS</u>	<u>FEES</u>
Restructuring Advisory Services				
Gleichenhaus, Stuart	Managing Director	\$650	28.4	\$18,460
Miller, David	Managing Director	575	16.6	9,545
Grivetti, John	Director	475	72.0	34,200
Franco, Luis	Associate	340	43.2	14,688
Van Vuren, Erik	Associate	320	16.7	5,344
Campbell, Keith	Associate	320	10.1	3,232
Choquette, Andrew	Analyst	275	3.4	935
Ingles, Beatrice	Client Serving Associate	140	45.6	6,384
Subtotal			<u>236.0</u>	<u>92,788</u>
Ernst & Young LLP				
Tax Consulting Services				
Williams, Michael	Principal	\$605	7.0	4,235
Thompson, Sean	Senior Manager	580	4.0	2,320
Subtotal			<u>11.0</u>	<u>6,555</u>
TOTAL			247.0	99,343
Reduction of Non-Working Travel Time (50% of time incurred)			(6.00)	(3,900)
Less Voluntary Adjustment			<u>(32.4)</u>	<u>(12,689)</u>
			<u>208.6</u>	<u>\$82,754</u>

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD JANUARY 1, 2002 THROUGH JANUARY 31, 2002

Project Code	Description	Hours	Fees
1	Planning, Supervision, Administration and Review	5.8	\$ 2,272.50
3	Review Newly Received Documents	15.1	6,086.00
4	General Communications with Unsecured Creditors	3.3	1,617.50
5	Preparation and Review of Info. Requests and Related Matters	12.9	5,513.50
9	Analysis of Long-Term Business Plan and Related Matters	6.0	3,900.00
10	Analysis of Current Operating Results and Related Matters including Cash Flow and Availability	5.3	2,428.50
11	Review and Analysis of Monthly Operating Results	3.4	935.00
13	Analysis of Tax Related Matters	9.5	5,647.50
25	Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals to Discuss Status and Develop Strategy	1.6	528.00
26	Prepare Information for and Participation in Meetings with the Unsecured Creditors Committee	22.5	12,837.50
36	Analyze DIP Facility Matters	1.2	384.00
46	Preparation of Fee/Expense Applications	79.9	22,686.50
47	Preparation of Fee Estimates	5.0	1,600.00
48	Preparation of Monthly Invoice and Support Schedules	2.4	1,360.00
51	Analyze Asset Sale Proposals	12.9	5,202.50
55	Preparation of Miscellaneous Financial Analysis	5.8	2,207.00
60	Analysis of Turnaround/Operational Plan and Related Matters	9.0	3,168.00

COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD JANUARY 1, 2002 THROUGH JANUARY 31, 2002

Project Code	Description	Hours	Fees
69	Non-Working Travel Time	12.0	7,800.00
73	Analysis of Tax Attributes	0.7	382.50
74	Meetings with professionals to discuss case status and develop strategy	6.9	2,962.50
76	Short-term Cash Flow Projections	23.7	9,152.00
TOTAL HOURS AND FEES		<u>247.0</u>	<u>99,343</u>
Reduction of Non-Travel time (50% of time incurred)		<u>(6.0)</u>	<u>(3,900)</u>
		241.0	\$95,443
Less Voluntary Adjustment		(32.4)	(12,689)
ADJUSTED TOTAL HOURS AND FEES		<u>208.6</u>	<u>\$82,754</u>

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JANUARY 1, 2002 THROUGH JANUARY 31, 2002

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Campbell, Keith	1/10/2002	1	0.5	Discuss results of Unsecured Creditors meeting with team.
Grivetti, John	1/11/2002	1	0.4	Review and edit of work plan for an analysis of ventures portfolio and discussions with L.Franco regarding same.
Grivetti, John	1/16/2002	1	0.5	Preparation of work plans discussions regarding billing issues.
Franco, Luis	1/17/2002	1	0.8	Review of recent court filings for Comdisco.
Franco, Luis	1/17/2002	1	0.9	Review of recent court filings for Comdisco.
Franco, Luis	1/22/2002	1	1.3	Review of recent Comdisco news and history, beginning prior to the filing to the present.
Grivetti, John	1/28/2002	1	1.4	Preparation of workplan for distribution to S.Dollinger.
1 Total			<u>5.8</u>	

COMDISCO, INC.
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	1/8/2002	3	0.7	Review of recently received November weekly cash flows.
Franco, Luis	1/9/2002	3	0.5	Review of recently received November weekly cash flows.
Campbell, Keith	1/9/2002	3	1.9	Summarize Arthur Andersen responses to Direct SG&A questions, generate additional follow up questions including review of 8/9/01 retention and severance order.
Franco, Luis	1/11/2002	3	0.8	Review of material presented at Committee meeting on 1/9/02.
Franco, Luis	1/11/2002	3	0.5	Review of objection to CDO motion to sell L.P. partnership agreements without further court approval.
Grivetti, John	1/14/2002	3	1.9	Analyzed filed 10-K.
Franco, Luis	1/14/2002	3	1.3	Read and review recently filed 10-K.
Franco, Luis	1/16/2002	3	1.8	Review of current divestiture analysis as prepared by Lazard and Management's presentation to the Committee.
Grivetti, John	1/16/2002	3	0.7	Reviewed latest Lazard analysis and Company presentation to the Committee.
Grivetti, John	1/17/2002	3	0.4	Review of recent court filings for Comdisco.
Miller, David	1/18/2002	3	0.5	Review of presentation to Creditors' Committee.
Miller, David	1/22/2002	3	0.5	Review of Company's SG&A analysis.
Franco, Luis	1/23/2002	3	2.3	Review of recently received purchase agreement schedules for sales of electronics and lab & science verticals to GE.
Grivetti, John	1/28/2002	3	0.5	Discussion with engagement team to determine work plan regarding purchase price Review of recently filed bankruptcy schedules
Miller, David	1/31/2002	3	0.8	Review of year end Form 10-K filing.
		3 Total	15.1	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCID</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Grivetti, John	1/14/2002	4	1.7	Discussions with various bondholders regarding filed 10K and the related financial results.
Miller, David	1/24/2002	4	0.5	Telephone call with G. Madigan regarding November financial and cash balance.
Grivetti, John	1/31/2002	4	1.1	Discussions with J. Dakin and G. Hunter regarding Comdisco European structure and current case status.
		4 Total	<u>3.3</u>	

COMDISCO, INC.
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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	1/2/2002	5	0.8	Preparation of work plan for an analysis of ventures portfolio.
Grivetti, John	1/3/2002	5	0.4	Review and edit of work plan for an analysis of ventures portfolio.
Miller, David	1/15/2002	5	0.9	Working with J. Grivetti and L. Franco regarding information requests and diligence program.
Grivetti, John	1/15/2002	5	0.9	Discussion with D.Miller and L. Franco regarding information requests and diligence program.
Grivetti, John	1/15/2002	5	0.7	Edit of cash flow question list to be presented to the company.
Franco, Luis	1/15/2002	5	1.0	Creation and compilation of request list to be submitted. Review of prior request lists to incorporate previously requested items that have not yet been received.
Franco, Luis	1/15/2002	5	0.6	Review and revise recent information request list.
Franco, Luis	1/15/2002	5	1.1	Creation and compilation of request list to be submitted. Review of prior request lists to incorporate previously requested items that have not yet been received.
Franco, Luis	1/16/2002	5	0.6	Review and revise most recent request list.
Miller, David	1/18/2002	5	1.1	Working with L. Franco and J. Grivetti regarding updated master request list.
Grivetti, John	1/18/2002	5	1.1	Discussions with L. Franco and D.Miller regarding updated master request list.
Franco, Luis	1/18/2002	5	0.7	Review and revise information request dated January 18, 2002.
Franco, Luis	1/21/2002	5	1.1	Preparation for and participation in conference call with K. Krakora of Arthur Andersen regarding review of information request list data Jan. 18, 2002.
Miller, David	1/23/2002	5	0.4	Working with J. Grivetti and L. Franco regarding Committee requests for asset sale data.
Grivetti, John	1/23/2002	5	0.4	Working with D.Miller and L. Franco regarding Committee requests for asset sale data.
Grivetti, John	1/29/2002	5	0.5	Update from Arthur Andersen regarding information request list.
Franco, Luis	1/29/2002	5	0.5	Update from Arthur Anderson regarding information request provided on Jan. 18, and update to Committee members on progress.
Miller, David	1/30/2002	5	0.1	Update with L. Franco regarding status of information requests.
		5 Total	12.9	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Van Vuren, Erik	1/3/2002	6	2.1	Transition of work from EYCF Atlanta.
		6 Total	<u>2.1</u>	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Gleichenhaus, Stuart	1/8/2002	9	4.0	Review of financial information of Comdisco.
Gleichenhaus, Stuart	1/14/2002	9	1.0	Review of financial information of Comdisco.
Gleichenhaus, Stuart	1/15/2002	9	1.0	Review of financial information of Comdisco.
		9 Total	<u>6.0</u>	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	1/8/2002	10	0.8	Conference with S. Gleichenhaus and J. Grivetti regarding cash flows and SG&A analysis.
Grivetti, John	1/8/2002	10	0.8	Conference call with S. Gleichenhaus and D. Miller regarding cash flows and SG&A analysis.
Grivetti, John	1/8/2002	10	0.8	Conference call with D. Miller, S. Gleichenhaus regarding cash flows and SG&A analysis.
Grivetti, John	1/16/2002	10	0.4	Analyze current book value of European operations and ventures business.
Franco, Luis	1/16/2002	10	1.4	Review and research into current book value of European operations and ventures business, per request by Lazard.
Miller, David	1/30/2002	10	0.2	Working with L. Franco regarding cash flows analysis.
Grivetti, John	1/31/2002	10	0.9	Preparation for and participation in conference call with Arthur Anderson regarding cash flows.
		10 Total	5.3	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Choquette, Andrew	1/8/2002	11	1.1	Review of October monthly operating report from federal filings.
Choquette, Andrew	1/9/2002	11	2.3	Court filing search for monthly operating reports.
		11 Total	3.4	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Williams, Michael	1/16/2002	13	0.5	Telephone call with J. Grivetti regarding international tax planning status and other related matters.
Williams, Michael	1/21/2002	13	0.5	Follow-up coordination related to international tax planning with A. Voortman, N. Falzone, S. Thompson and John Grivetti.
Williams, Michael	1/24/2002	13	0.5	Preparation for and participation in conference call with A. Voortman, S. Thompson and N. Falzone regarding international tax structuring opportunities.
Williams, Michael	1/24/2002	13	1.5	Read international tax planning executive summary.
Thompson, Sean	1/24/2002	13	4.0	Telephone call with M Williams regarding potential international planning opportunities for Creditors Committee.
Williams, Michael	1/25/2002	13	0.5	Revisions to international tax planning summary.
Williams, Michael	1/28/2002	13	2.0	Revise international planning memo for Creditors Committee.
		13 Total	<u>9.5</u>	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	1/8/2002	25	0.8	Telephone call with AA and company to discuss questions on the direct S&A detail provided on 12/21/01.
Campbell, Keith	1/8/2002	25	0.8	Phone call with K. Krakora from Arthur Andersen to discuss direct SG&A forecasts.
		25 Total	1.6	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Gleichenhaus, Stuart	1/7/2002	26	2.0	Telephone call with S. Dollinger of Citibank to prepare for 1/10/02 meeting.
Miller, David	1/8/2002	26	0.8	Conference with R. Thornton and S. Dollinger regarding meeting agenda and diligence issues.
Grivetti, John	1/8/2002	26	0.8	Conference call with R. Thornton and S. Dollinger regarding meeting agenda and diligence issues.
Grivetti, John	1/10/2002	26	8.0	Preparation for and participation in creditor committee meeting with the Debtor and its professionals.
Gleichenhaus, Stuart	1/10/2002	26	2.5	Meeting with Creditors Committee and Comdisco.
Gleichenhaus, Stuart	1/16/2002	26	3.0	Telephone call with S. Dollinger of Citibank.
Miller, David	1/23/2002	26	0.5	Telephone call with S. Dollinger regarding information request sent to Company.
Miller, David	1/25/2002	26	0.2	Dialog with R. Thornton and S. Gleichenhaus regarding meeting this week.
Gleichenhaus, Stuart	1/28/2002	26	0.4	Telephone call with S. Dollinger of Citibank.
Miller, David	1/28/2002	26	0.4	Discussions with S. Dollinger and S. Gleichenhaus regarding coordination for upcoming meetings.
Miller, David	1/30/2002	26	0.4	Preparation for meeting with Citibank, Committee Chair.
Gleichenhaus, Stuart	1/31/2002	26	2.5	Telephone call with S. Dollinger and R. Thornton of Citibank.
Miller, David	1/31/2002	26	1.0	Meeting with S. Gleichenhaus, R. Thornton and S. Dollinger regarding leasing sale, work plan, information gathering and billings.
		26 Total	22.5	

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Van Vuren, Erik	1/31/2002	36	1.2	Preparation of Fee/Expense Application
		<u>36 Total</u>	<u>1.2</u>	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Ingles, Beatrice	1/1/2002	46	1.0	Preparation of July-December 2001 Fee/Expense Application.
Ingles, Beatrice	1/2/2002	46	1.5	Preparation of July-December 2001 Fee/Expense Application.
Ingles, Beatrice	1/2/2002	46	1.5	Preparation of July-December 2001 Fee/Expense Application.
Ingles, Beatrice	1/3/2002	46	1.0	Preparation of July-December 2001 Fee/Expense Application.
Grivetti, John	1/7/2002	46	1.0	Preparation of Fee/Expense Application.
Grivetti, John	1/7/2002	46	0.9	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/8/2002	46	1.0	Preparation of July-December 2001 Fee/Expense Application.
Grivetti, John	1/9/2002	46	1.5	Preparation of Fee/Expense Application.
Grivetti, John	1/9/2002	46	1.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/10/2002	46	2.0	Preparation of July-December 2001 Fee/Expense Application.
Grivetti, John	1/11/2002	46	1.1	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/11/2002	46	2.4	Preparation of July-December 2001 Fee/Expense Application.
Ingles, Beatrice	1/11/2002	46	0.5	Revisions to July-December 2001 Fee/Expense Application.
Grivetti, John	1/11/2002	46	1.1	Preparation of Fee/Expense Application.
Grivetti, John	1/14/2002	46	1.1	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/14/2002	46	0.2	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	1/14/2002	46	1.0	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	1/14/2002	46	0.5	Revisions to July-December 2001 Fee/Expense Application.
Grivetti, John	1/14/2002	46	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/15/2002	46	3.0	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	1/16/2002	46	1.0	Revisions to July-December 2001 Fee/Expense Application.
Ingles, Beatrice	1/17/2002	46	1.0	Preparation of Fee/Expense Application.

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Ingles, Beatrice	1/18/2002	46	1.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/20/2002	46	2.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/21/2002	46	2.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/22/2002	46	2.5	Preparation of Fee/Expense Application.
Miller, David	1/23/2002	46	1.0	Review and revise fee application schedules.
Miller, David	1/23/2002	46	0.5	Working with J. Grivetti regarding written fee application.
Grivetti, John	1/23/2002	46	3.9	Adjustments on the written Fee Application draft and discussions with D. Miller regarding same.
Ingles, Beatrice	1/23/2002	46	3.5	Preparation of Fee/Expense Application.
Williams, Michael	1/24/2002	46	0.5	Discussion with J. Grivetti regarding fee applications.
Grivetti, John	1/24/2002	46	1.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/24/2002	46	4.5	Preparation of Fee/Expense Application.
Grivetti, John	1/24/2002	46	1.4	Preparation of Fee/Expense Application.
Williams, Michael	1/25/2002	46	1.0	Reviewed and revised description from N. Falzone regarding fee applications.
Grivetti, John	1/25/2002	46	0.8	Preparation of Fee/Expense Application for S. Dollinger.
Ingles, Beatrice	1/25/2002	46	5.0	Preparation of Fee/Expense Application.
Grivetti, John	1/25/2002	46	0.7	Preparation of Fee/Expense Application for S. Dollinger.
Grivetti, John	1/25/2002	46	4.6	Continued preparation of Fee/Expense Application and related analysis.
Grivetti, John	1/27/2002	46	4.5	Continued preparation of Fee/Expense Application and related analysis.
Miller, David	1/28/2002	46	0.4	Review draft of first interim fee application.
Ingles, Beatrice	1/28/2002	46	1.0	Preparation of Fee/Expense Application.
Miller, David	1/29/2002	46	0.5	Final review of fee application and related schedules.

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD JANUARY 1, 2002 THROUGH JANUARY 31, 2002

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Ingles, Beatrice	1/29/2002	46	2.0	Preparation of Fee/Expense Application.
Miller, David	1/30/2002	46	0.4	Telephone call J. Grivetti regarding final comments on initial fee application.
Grivetti, John	1/30/2002	46	0.4	Telephone call D. Miller regarding final comments on initial Fee Application.
Ingles, Beatrice	1/30/2002	46	1.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	1/31/2002	46	1.5	Preparation of Fee/Expense Application.
Van Vuren, Erik	1/31/2002	46	3.0	Preparation of Fee/Expense Application. Sent to D. Miller for review.
		46 Total	79.9	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Van Vuren, Erik	1/23/2002	47	2.0	Review of December billing information.
Van Vuren, Erik	1/25/2002	47	3.0	Revisions to August November billing
		47 Total	5.0	

COMDISCO, INC.
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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	1/22/2002	48	2.0	Review of July, August, September, October and November draft fee and expenses invoices.
Miller, David	1/28/2002	48	0.2	Discussions with J. Crivetti regarding billing matters.
Crivetti, John	1/28/2002	48	0.2	Discussions with D.Miller regarding billing matters.
		48 Total	<u>2.4</u>	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	1/2/2002	51	3.1	Review and discussion of Company's proposed sale of 4 existing interests in venture capital funds and discussions with L.Franco, S.Gleichenhaus, and S. Dollinger.
Franco, Luis	1/2/2002	51	1.3	Review and discussion of Company's proposed sale of 4 existing interests in venture capital funds.
Campbell, Keith	1/7/2002	51	1.8	Research Colter Capital transaction with Lucent to determine the possibilities of selling the Comdisco venture portfolio.
Campbell, Keith	1/8/2002	51	1.6	Obtain publicly available information on Comdisco venture portfolio and review considering potential suitors.
Campbell, Keith	1/9/2002	51	1.5	Research Colter Capital and other potential funding sources for Venture Portfolio.
Miller, David	1/14/2002	51	0.1	Leasing sale results review.
Grivetti, John	1/23/2002	51	3.5	Discussions with R.Hanson and Arthur Anderson representatives regarding electronics purchase price allocation issues and review of related documents.
		51 Total	12.9	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	1/9/2002	55	0.5	Working with L. Franco regarding cash balances and SG&A analysis.
Miller, David	1/16/2002	55	0.5	Review and analyze potential venture portfolio analysis.
Franco, Luis	1/29/2002	55	1.1	Preparation of cash flow based on weekly domestic cash flows.
Franco, Luis	1/30/2002	55	1.5	Preparation of cash flow analysis.
Franco, Luis	1/31/2002	55	2.2	Detailed compilation of consolidated cash flow based on October and November information presented.
		55 Total	5.8	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE L.L.C
DETAIL OF SERVICES RENDERED BY PROJECT CODE
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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	1/2/2002	60	2.6	Analysis of recently received breakdown of direct SG&A.
Grivetti, John	1/3/2002	60	0.8	Review of recently received breakdown of projected direct SG&A and headcount and provide comments to L.Franco.
Franco, Luis	1/3/2002	60	2.2	Review of recently received breakdown of projected direct SG&A and headcount.
Franco, Luis	1/11/2002	60	1.2	Completed summary of discussion with AA/company regarding direct SG&A detail, along with additional follow-up on both direct and indirect SG&A items.
Franco, Luis	1/11/2002	60	1.1	Discussion and preparation of work plan for review of CDO ventures portfolio and business.
Franco, Luis	1/18/2002	60	1.1	Follow-up call with Arthur Andersen regarding SG&A questions. Write-up summary of SG&A questions. Revised & updated request lists to reflect answers to SG&A questions.
		60 Total	<u>9.0</u>	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Gleichenhaus, Stuart	1/9/2002	69	6.0	Non-working travel time.
Gleichenhaus, Stuart	1/11/2002	69	6.0	Non-working travel time.
		69 Total	<u>12.0</u>	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	1/29/2002	73	0.3	Review draft of tax memorandum.
Miller, David	1/30/2002	73	0.2	Telephone call with J. Grivetti regarding international tax analysis.
Grivetti, John	1/30/2002	73	0.2	Telephone call with D. Miller regarding international tax analysis.
		73 Total	<u>0.7</u>	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
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 FOR THE PERIOD JANUARY 1, 2002 THROUGH JANUARY 31, 2002

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Grivetti, John	1/8/2002	74	1.1	Update calls with E&Y team to discuss progress on the following items. SG&A follow-up questions and dissemination to the company. Open-items and up coming Committee meeting.
Franco, Luis	1/8/2002	74	1.1	Update calls with E&Y team to discuss progress on the following items. SG&A follow-up questions and dissemination to the company. Open-items and up coming Committee meeting.
Franco, Luis	1/10/2002	74	0.3	Update with E&Y-team leaders on Unsecured Creditors Committee meeting.
Miller, David	1/11/2002	74	0.5	Telephone call with J. Grivetti and S. Gleichenhaus regarding Committee meeting and impact on leasing auction.
Grivetti, John	1/11/2002	74	0.5	Telephone call with D. Miller and S. Gleichenhaus regarding Committee meeting and impact on leasing auction.
Grivetti, John	1/23/2002	74	1.0	Telephone call with S. Dollinger regarding the progress and approach to analyzing and requesting information from CDO.
Franco, Luis	1/23/2002	74	1.2	Telephone call with S. Dollinger regarding the progress and approach to analyzing and requesting information from CDO. Forwarded information request to Lazard and updated group.
Miller, David	1/24/2002	74	0.4	Conference with J. Grivetti and L. Franco regarding status of information requests and new work plan items.
Grivetti, John	1/24/2002	74	0.4	Conference with D. Miller and L. Franco regarding status of information requests and new work plan items.
Franco, Luis	1/24/2002	74	0.4	Discussion with engagement team regarding approach to acquiring information from the Company and ongoing lack of response.
		74 Total	6.9	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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FOR THE PERIOD JANUARY 1, 2002 THROUGH JANUARY 31, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Van Vuren, Erik	1/7/2002	76	2.5	Merged cash flow information into consolidated file.
Grivetti, John	1/7/2002	76	3.1	Review of monthly cash flows and discussions with S.Dollinger regarding restructuring expenses and equipment purchases
Campbell, Keith	1/8/2002	76	0.8	Conference call with team to discuss preparation of cash flow for Lazard, coordination with Arthur Andersen, and review of direct SG&A expenses.
Van Vuren, Erik	1/8/2002	76	2.9	Added November information into cash flow files.
Campbell, Keith	1/9/2002	76	1.2	Estimate March 2002 cash flows based on December business plan.
Franco, Luis	1/9/2002	76	1.6	Analysis of protection roll-forward cash balance as of 3-31-02 based on actual results through November 2001.
Franco, Luis	1/9/2002	76	2.8	Completion, review and distribution of projected roll-forward cash balance as of 3-31-02 based on August through November actual weekly cash flows.
Grivetti, John	1/9/2002	76	3.7	Preparation of short-term cash flow projection through 3/31/02.
Franco, Luis	1/15/2002	76	0.8	Additional review of October and November cash flow questions with focus on September and October.
Franco, Luis	1/15/2002	76	1.9	Analysis and compilation of cash flow questions for October and November.
Grivetti, John	1/30/2002	76	1.5	Reviewed and edited latest cash flow projection.
Grivetti, John	1/31/2002	76	0.9	Reviewed and edited latest cash flow projection.
		76 Total	23.7	
		Grand Total	247.0	

COMDISCO, INC
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF HOURS AND FEES BY PROFESSIONAL
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002

<u>PROFESSIONAL</u>	<u>POSITION</u>	<u>RATE</u>	<u>HOURS</u>	<u>FEES</u>
Restructuring Advisory Services				
Gleichenhaus, Stuart	Managing Director	\$650	1.0	\$650
Miller, David	Managing Director	575	9.9	5,693
Grivetti, John	Director	475	39.0	18,525
Franco, Luis	Associate	340	57.4	19,516
Van Vuren, Erik	Associate	320	3.0	960
Ingles, Beatrice	Client Serving Associate	140	17.0	2,380
Subtotal			<u>127.3</u>	<u>47,724</u>
Ernst & Young LLP				
Tax Consulting Services				
Williams, Michael	Principal	\$605	8.5	5,143
Thompson, Sean	Senior Manager	580	1.5	870
Sherman, Richard	Senior	275	4.3	1,183
Koepke, Kathy	Staff	44	1.5	66
Subtotal			<u>15.8</u>	<u>7,261</u>
TOTAL			143.1	54,985
Less Voluntary Adjustment			<u>(21.1)</u>	<u>(7,655)</u>
			<u>122.0</u>	<u>\$47,330</u>

**COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002**

Project Code	Description	Hours	Fees
1	Planning, Supervision, Administration and Review	6.2	\$ 2,428.50
3	Review Newly Received Documents	10.2	3,468.00
4	General Communications with Unsecured Creditors	2.2	1,105.00
5	Preparation and Review of Info. Requests and Related Matters	17.0	7,035.50
9	Analysis of Long-Term Business Plan and Related Matters	1.2	570.00
10	Analysis of Current Operating Results and Related Matters including Cash Flow and Availability	4.7	1,950.50
11	Review and Analysis of Monthly Operating Results	5.8	2,490.50
13	Analysis of Tax Related Matters	10.8	5,446.50
18	Analysis and Reconciliation of Filed Claims	0.6	227.50
25	Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals to Discuss Status and Develop Strategy	9.6	4,650.00
26	Prepare Information for and Participation in Meetings with the Unsecured Creditors Committee	3.8	1,860.50
46	Preparation of Fee/Expense Applications	23.8	5,215.00
48	Preparation of Monthly Invoice and Support Schedules	11.1	3,949.50
55	Preparation of Miscellaneous Financial Analysis	17.4	7,167.50
73	Analysis of Tax Attributes	2.8	1,130.00
74	Meetings with professionals to discuss case status and develop strategy	3.6	1,737.50
76	Short-term Cash Flow Projections	12.3	4,552.50

COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002

<u>Project Code</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
	TOTAL HOURS AND FEES	<u>143.1</u>	<u>54,985</u>
	Less Voluntary Adjustment	<u>(21.1)</u>	<u>(7,655)</u>
	TOTAL ADJUSTED HOURS AND FEES	<u>122.0</u>	<u>\$47,330</u>

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	02/05/02	1	0.5	Discussion with J. Grivetti regarding Committee deliverables and near term work plan.
Grivetti, John	02/05/02	1	0.5	Discussion with D. Miller regarding Committee deliverables and near term work plan.
Miller, David	02/05/02	1	0.3	Review of analysis of EYCF deliverables for Citibank.
Grivetti, John	02/07/02	1	1.7	Reviewed and edited summary of work produced to send to Citibank.
Miller, David	02/11/02	1	0.5	Working with L. Franco regarding preparation of package of financial information for S. Dollinger of Citibank.
Koepke, Kathy	02/13/02	1	1.5	Preparation of Comdisco correspondence.
Grivetti, John	2/25/2002	1	1.2	Preparation of internal staff reviews for Comdisco engagement.
		1 Total	6.2	

**COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002**

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/01/02	3	1.1	Review of recent court motions involving Bank of Tokyo - Mitsubishi and Mellon Bank to Set-Off against prepetition amounts owed.
Franco, Luis	02/05/02	3	1.8	Review of recently filed court motions.
Franco, Luis	02/13/02	3	1.7	Review of documents received from the Company.
Franco, Luis	02/13/02	3	1.4	Review of newly received files, including call with Arthur Anderson regarding determination of lease tape detail and reconciliation.
Franco, Luis	02/14/02	3	1.7	Review of newly received documents and files. Files sent to Lazard.
Franco, Luis	02/27/02	3	2.5	Review of recently received ventures information.
		3 Total	10.2	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE, L.L.C.
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	02/07/02	4	1.3	Discussions with M. Ferko regarding case status.
Miller, David	02/13/02	4	0.3	Meeting with J. Grivetti and L. Franco regarding information received.
Grivetti, John	02/13/02	4	0.3	Meeting with D. Miller and L. Franco regarding information received.
Miller, David	02/20/02	4	0.3	Telephone call with J. Brecker regarding case status and reorganization options.
		4 Total	<u>2.2</u>	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/01/02	5	0.7	Review of information request and update e-mail to key Committee members.
Grivetti, John	02/06/02	5	0.6	Reviewed and edited request list regarding SG&A projections.
Franco, Luis	02/06/02	5	0.7	Editing of request list dated Feb. 6, 2002 and submission to Committee for comments.
Grivetti, John	02/07/02	5	1.0	Prepared information request lists and forwarded to S.Dollinger.
Grivetti, John	2/7/2002	5	1.8	Prepared information request lists and forwarded to S.Dollinger.
Grivetti, John	02/08/02	5	0.9	Reviewed S.Dollinger comments, edited latest request lists, and forwarded to R.Mishler.
Grivetti, John	2/8/2002	5	1.2	Reviewed S.Dollinger comments, edited latest request lists, and forwarded to R.Mishler.
Grivetti, John	02/11/02	5	0.9	Preparation for and participation in conference call with R.Mishler regarding our ventures request list.
Franco, Luis	02/12/02	5	0.6	Updated information request and received master list.
Grivetti, John	02/14/02	5	1.4	Preparation of e-mail to R.Mishler regarding administrative requests around the monthly information package.
Franco, Luis	02/14/02	5	1.6	Assembly of case materials for S. Dollinger.
Grivetti, John	02/26/02	5	1.5	Discussions with Andersen team regarding outstanding items and formulation of next request list.
Franco, Luis	02/26/02	5	1.5	Conversation with Arthur Andersen team regarding outstanding items and formulation of next request list.
Franco, Luis	02/28/02	5	2.6	Reconciliation of recently received ventures information with request list dated Feb. 8. Revisions to master request list.
5 Total			17.0	

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PROFESSIONAL	DATE	FCD	HOURS	DESCRIPTION
Givetti, John	02/05/02	9	1.2	Reviewed analyses regarding SG&A projections.
		9 Total	<u>1.2</u>	

COMDISCO, INC.
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	02/13/02	10	0.4	Review of November package sent by Company.
Franco, Luis	02/15/02	10	2.1	Update of weekly cash flow to include December numbers.
Franco, Luis	02/18/02	10	1.1	Draft of answers to D. Miller cash flow questions on consolidated cash flow.
Miller, David	02/20/02	10	0.2	Review of foreign balance sheet.
Miller, David	02/20/02	10	0.6	Review of Q1 Form 10-Q.
Miller, David	02/22/02	10	0.3	Review of budget versus actual cash flows and discuss same with L. Franco.
		10 Total	4.7	

**COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/01/02	11	2.7	Compilation of monthly consolidated cash flow.
Miller, David	02/13/02	11	0.3	Discussion with J. Grivetti and L. Franco regarding analysis of cash flows and monthly package.
Grivetti, John	02/13/02	11	0.3	Discussion with D.Miller and L. Franco regarding analysis of cash flows and monthly package.
Miller, David	02/18/02	11	0.7	Review of Company's November 2001 monthly financial report (cash flows, income statements, consolidating balance sheets, and ventures data).
Grivetti, John	02/20/02	11	1.8	Review of Company's November 2001 monthly financial report (cash flows, income statements, consolidating balance sheets, and ventures data).
11 Total			<u>5.8</u>	

**COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Thompson, Sean	02/01/02	13	1.0	Conference call with team regarding international planning opportunities.
Williams, Michael	02/08/02	13	1.0	Conference call with S. Thompson regarding update to international memo/
Sherman, Richard	02/08/02	13	0.4	Discussions with M. Williams regarding international restructuring and revisions to our executive summary.
Sherman, Richard	02/08/02	13	0.3	Review international memo.
Williams, Michael	02/11/02	13	0.5	Working with R. Sherman regarding memo for M. Felish per D. Miller.
Williams, Michael	02/12/02	13	0.5	Discussion with J. Grivetti regarding status of international tax planning memo - follow-up communications with S. Thompson - discussion with J. Grivetti regarding update to executive summary of tax matters and approach.
Williams, Michael	02/13/02	13	1.5	Review and revise an international tax planning memo to D. Miller.
Thompson, Sean	02/13/02	13	0.5	Revised international tax planning memo for Creditors Committee.
Sherman, Richard	02/14/02	13	0.3	Review International tax memo with M. Williams and forward to D. Miller and other members of Comdisco team.
Miller, David	02/14/02	13	0.5	Review of tax update memo and send e-mails to S. Dollinger (Citibank) regarding tax diligence.
Grivetti, John	02/15/02	13	1.4	Various discussions with M. Williams regarding tax project status and coordination of potential meeting with the Comdisco tax director, including follow-up with S. Dollinger.
Williams, Michael	02/15/02	13	0.5	Conference call with N. Fabozie regarding information needed from Comdisco to proceed with updating understanding of Creditors Committee.
Franco, Luis	02/15/02	13	1.6	Review of recently received tax information.
Williams, Michael	02/25/02	13	0.5	Response from D. Miller regarding inquiry from Creditors Committee.
Sherman, Richard	02/26/02	13	0.3	Conversation with M. Williams regarding international structuring and tax attribute update.
		13 Total	10.8	

COMDISCO, INC.
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/04/02	18	0.5	Review of recently filed motion by Henriquez and Howard.
Miller, David	02/25/02	18	0.1	Draft of e-mail to S. Dollinger regarding Company claims analysis.
		18 Total	<u>0.6</u>	

**COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	02/05/02	25	0.2	Conference with M. Fazio, S. Dollinger and J. Grivetti regarding stand alone plan and SG&A analysis.
Williams, Michael	02/13/02	25	0.5	Communications among M. Felish R. Sherman, S. Thompson, A. Voortman, N. Falzone and J. Grivetti regarding meeting at Comdisco and participation.
Williams, Michael	02/14/02	25	0.5	Communications with S. Thompson, A. Voortman, N. Falzone and R. Sherman regarding preparations for tax meeting at Comdisco with tax management and Arthur Anderson.
Williams, Michael	02/15/02	25	1.0	Communications from M. Felish tax director of Comdisco planning and professionals attending scheduled meeting - Conference call with John Grivetti regarding communications from Creditors Committee
Sherman, Richard	02/15/02	25	0.3	Telephone call to M. Felish regarding conflicts with meeting for Feb. 19th and to reschedule.
Sherman, Richard	02/15/02	25	0.7	Various conversations with M. Williams regarding the rescheduling of the Comdisco meeting.
Sherman, Richard	02/18/02	25	0.3	Forward messages to group regarding re-scheduling of tax meeting.
Miller, David	02/19/02	25	0.7	Telephone call with R. Mishler regarding foreign liabilities and debt obligations.
Grivetti, John	02/19/02	25	1.4	Preparation for and discussions with R. Mishler, other Debtor employees and D. Miller regarding foreign liabilities and debt obligations.
Grivetti, John	02/19/02	25	4.0	Preparation and edit of analysis of foreign and other liabilities and summary of related discussion with R. Mishler and review of related documents.
		25 Total	<u>9.6</u>	

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ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002**

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	02/01/02	26	0.1	Telephone call with S. Dollinger regarding failure of IT leasing sale.
Miller, David	02/13/02	26	0.3	Telephone call with S. Dollinger regarding work plan status and newly received information.
Miller, David	02/15/02	26	0.3	Dialog with S. Dollinger regarding tax diligence and meeting.
Franco, Luis	02/18/02	26	1.4	Update consolidated cash flow breakdown to include monthly average of FY ended 9/30.
Miller, David	02/19/02	26	0.2	Follow up with S. Dollinger (Citibank) regarding meeting in NY and information and fee analysis.
Miller, David	02/22/02	26	0.2	Review of e-mails regarding Creditors Committee meeting and results of conference call.
Gleichenhaus, Stuart	02/22/02	26	1.0	Call with Sue Dollinger and Randy Thornton and Chaim Fortgang of Citibank to discuss Comdisco's plans.
Franco, Luis	02/28/02	26	0.3	Creation of agenda for Friday call.
		26 Total	3.8	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
 DETAIL OF SERVICES RENDERED BY PROJECT CODE
 FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Ingles, Beatrice	02/01/02	46	1.5	Preparation of Fee/Expense Application.
Ingles, Beatrice	02/01/02	46	1.0	Reconciliation of July/Aug/Sept/Oct/Nov/Dec bills.
Van Vuren, Erik	02/01/02	46	3.0	Deliverables list by PCD for D. Miller as support for Fee Application.
Ingles, Beatrice	02/04/02	46	1.5	Reconciliation of July/Aug/Sept/Oct/Nov/Dec bills.
Ingles, Beatrice	02/05/02	46	1.5	Revisions to reconciliation of July/Aug/Sept/Oct/Nov/Dec bills.
Ingles, Beatrice	02/06/02	46	2.0	Preparation of July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Miller, David	02/08/02	46	0.5	Review and revise detail time entries per discussion with Citibank.
Ingles, Beatrice	02/11/02	46	1.0	Preparation of July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Ingles, Beatrice	02/12/02	46	2.0	Preparation of July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Grivetti, John	2/12/2002	46	3.1	Adjusted Fee application files based on comments from S. Dollinger.
Ingles, Beatrice	02/14/02	46	2.0	Revisions to July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Ingles, Beatrice	02/18/02	46	1.5	Revisions to July/Aug/Sept/Oct/Nov/Dec Fee/Expense Application.
Miller, David	02/20/02	46	0.2	Review and revise draft fee application.
Ingles, Beatrice	02/20/02	46	1.0	Preparation of Fee/Expense Application.
Ingles, Beatrice	02/21/02	46	2.0	Preparation of Fee/Expense Application.
		46 Total	<u>23.8</u>	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/06/02	48	1.2	Compilation of support schedules to be submitted to Committee.
Grivetti, John	02/07/02	48	1.3	Compilation of support schedules for July through November to be submitted to Committee.
Franco, Luis	02/07/02	48	2.1	Organization and compilation of schedules to be submitted to Committee.
Franco, Luis	02/07/02	48	2.6	Compilation of support schedules for July through November to be submitted to Committee.
Franco, Luis	02/08/02	48	1.0	Assembly of billing support to be provided to Committee.
Franco, Luis	02/08/02	48	1.2	Assembly of billing support to be provided to Committee.
Franco, Luis	02/11/02	48	0.5	Revisions to PCD deliverable.
Franco, Luis	02/11/02	48	0.5	Review of deliverables document.
Franco, Luis	02/12/02	48	0.7	Final update of PCD deliverable, composition of cover letter to S. Dollinger.
		48 Total	11.1	

**COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE I.L.C.
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002**

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	02/13/02	55	2.2	Review of the latest 12/31/01 leasing detail files, including comparison to 6/30 files and variance analysis.
Miller, David	02/19/02	55	0.5	Banking generalization with J. Grivetti and L. Franco regarding analysis of foreign liabilities.
Grivetti, John	02/19/02	55	0.5	Discussion with D.Miller and L. Franco regarding analysis of foreign liabilities.
Franco, Luis	02/19/02	55	0.7	Telephone call with R. Mishler and regarding debt at foreign entities.
Franco, Luis	02/19/02	55	1.6	Revisions to memo detailing foreign liabilities and distribution to Committee. Update conversation with Arthur Andersen regarding follow-up items.
Franco, Luis	02/19/02	55	1.7	Initial draft of memo to Committee summarizing call with R. Mishler and Arthur Andersona today on foreign debts.
Franco, Luis	02/19/02	55	1.0	Initial draft of memo to Committee summarizing call with R. Mishler and Arthur Andersona today on foreign debts.
Grivetti, John	02/20/02	55	0.7	Follow up e-mail to R.Mishler on additional question regarding foreign liabilities and obligations and review of his response.
Franco, Luis	02/20/02	55	1.1	Follow-up on 2/19 call on cash flows and foreign liabilities.
Franco, Luis	02/21/02	55	1.0	Revisions to projected cash balance as of 3/31/02. Revisions to variance analysis of original cash projection for December 31 versus actual.
Grivetti, John	02/22/02	55	2.7	Analyzed 6/30/01 and 12/31/01 foreign balance sheets to determine comparability, discussions with S.Dollinger and R.Mishler regarding same.
Franco, Luis	02/25/02	55	1.4	Update of projected cash balance.
Grivetti, John	02/27/02	55	2.3	Reviewed the venture portfolio detail received and follow up discussions with K.Phelps of Andersen.
		55 Total	17.4	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Sherman, Richard	02/11/02	73	0.6	Draft e-mail to M. Felish regarding follow-up information regarding tax attributes and recent transactions.
Williams, Michael	02/12/02	73	1.0	Discussion with R. Sherman regarding approach to tax update.
Sherman, Richard	02/13/02	73	1.1	Pull information regarding recent transactions and prepare e-mail to M. Felish regarding tax information update.
Miller, David	02/25/02	73	0.1	Send e-mail to S. Dollinger regarding tax analysis.
		73 Total	2.8	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Williams, Michael	02/01/02	74	1.0	Preparation for and participation in conference call with D. Miller regarding status of bankruptcy and tax considerations related thereto - disc international planning memo with S. Thompson and N. Falzone.
Miller, David	02/01/02	74	0.5	Conference call with M. Williams and N. Falzone regarding IT leasing sale, international tax memo and updating analysis of tax related attributes.
Miller, David	02/01/02	74	0.1	Telephone call with S. Gleichenhaus regarding IT leasing sale and Committee meeting next week.
Franco, Luis	02/04/02	74	0.5	Update on meeting with S. Dollinger (Citibank).
Franco, Luis	02/14/02	74	1.0	Discussion with EY engagement team on next steps based on newly received information. Discussion with S. Dollinger about information received and next steps.
Miller, David	02/20/02	74	0.1	Telephone call with J. Grivetti regarding M. Fazio resignation and ventures run-off.
Grivetti, John	02/20/02	74	0.1	Telephone call with D. Miller regarding M. Fazio resignation and ventures run-off.
Miller, David	02/25/02	74	0.3	Telephone call to S. Gleichenhaus regarding Committee call and reorganization plan developments.
		74 Total	3.6	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE L.L.C.
 DETAIL OF SERVICES RENDERED BY PROJECT CODE
 FOR THE PERIOD FEBRUARY 1, 2002 THROUGH FEBRUARY 28, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	02/19/02	76	2.3	Update of consolidated cash flows to include September information received today.
Franco, Luis	02/20/02	76	1.7	Update cash flow analysis to include in September cash flows forecast.
Miller, David	02/21/02	76	0.2	Working with J. Grivetti regarding cash balance analysis for Committee.
Grivetti, John	02/21/02	76	0.2	Working with D.Miller regarding cash balance analysis for Committee.
Franco, Luis	02/21/02	76	1.8	Revisions to projected cash balance as of 3/31/02. Revisions to variance analysis of original cash projection for December 31 versus actual.
Grivetti, John	02/21/02	76	0.9	Reviewed and edited projected cash balance analysis.
Franco, Luis	02/22/02	76	1.4	Update of monthly cash roll forward.
Franco, Luis	02/25/02	76	1.3	Update of projected cash balance.
Miller, David	02/25/02	76	0.4	Working with L. Franco regarding analysis of December 2001 and Q2 2002 cash flows.
Grivetti, John	02/26/02	76	0.6	Review and edit of updated cash flow projection and variance analysis.
Franco, Luis	02/27/02	76	1.5	Update to cash variance analysis.
		76 Total	12.3	
		Grand Total	143.1	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
SUMMARY OF HOURS AND FEES BY PROFESSIONAL
FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

<u>PROFESSIONAL</u>	<u>POSITION</u>	<u>RATE</u>	<u>HOURS</u>	<u>FEES</u>
Restructuring Advisory Services				
Gleichenhaus, Stuart	Managing Director	\$650	34.8	\$22,620
Miller, David	Managing Director	575	25.4	14,605
Grivetti, John	Director	475	1.2	570
Franco, Luis	Associate	340	89.4	30,396
Leas, Jaclyn	Analyst	275	18.6	5,115
Ingles, Beatrice	Client Serving Associate	140	9.5	1,330
Subtotal			<u>178.9</u>	<u>74,636</u>
Ernst & Young LLP				
Tax Consulting Service				
Williams, Michael	Principal	\$605	18.5	11,193
Fahrenbach, Robert		584	0.5	292
Sherman, Richard	Senior	275	16.8	4,620
Mills, Elizabeth	Financial Management Advisor	175	1.6	280
Koepke, Kathy	Staff	44	1.0	44
Subtotal			<u>38.4</u>	<u>16,429</u>
Human Resource Services				
Kalfen, Donald	Partner	\$589	80.4	47,356
Stocckel, Gregory		512	1.9	973
Boggs, Kimberly	Senior	286	79.4	22,708
Ein, Susan		215	1.0	215
Subtotal			<u>162.7</u>	<u>71,252</u>
TOTAL			380.0	162,316
Reduction of Non-Working Travel Time (50% of time incurred)			(16.3)	(8,862)
Less Voluntary Reduction			(33.1)	(11,165)
			<u>330.6</u>	<u>\$142,289</u>

COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

Project Code	Description	Hours	Fees
1	Planning, Supervision, Administration and Review	6.4	\$ 2,201.50
3	Review Newly Received Documents	14.3	5,219.00
4	General Communications with Unsecured Creditors	5.2	2,144.00
5	Preparation and Review of Info. Requests and Related Matters	14.9	5,039.00
13	Analysis of Tax Related Matters	7.4	4,015.00
16	Analysis of Reclamation Claims	1.7	578.00
21	Analyze Liabilities Subject to Compromise	25.4	9,717.00
25	Preparation and Participation in Meetings and Conference Calls with Debtors and Debtors Professionals to Discuss Status and Develop Strategy	23.0	10,741.90
26	Prepare Information for and Participation in Meetings with the Unsecured Creditors Committee	32.4	17,569.60
30	Analyze Employee Severance, Pension, Retention and Bonus Program	132.2	59,019.30
45	Firm Retention	1.1	374.00
46	Preparation of Fee/Expense Applications	13.4	3,152.50
48	Preparation of Monthly Invoice and Support Schedules	3.2	1,200.00
55	Preparation of Miscellaneous Financial Analysis	37.3	12,444.00
58	Strategic and Operational Assessment Matters	3.6	1,085.00
60	Analysis of Turnaround/Operational Plan and Related Matters	1.3	442.00
69	Non-Working Travel Time	32.5	17,725.00
73	Analysis of Tax Attributes	19.8	7,485.00

COMDISCO, INC.
ERNST & YOUNG COPORATE FINANCE LLC
SUMMARY OF HOURLY FEES BY PROJECT CODE
FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

Project Code	Description	Hours	Fees
74	Meetings with professionals to discuss case status and develop strategy	4.0	1,764.50
76	Short-term Cash Flow Projections	0.9	400.00
TOTAL HOURS AND FEES		<u>380.0</u>	<u>\$162,316</u>
Reduction of Non-Travel time (50% of time incurred)		<u>(16.3)</u>	<u>(8,862)</u>
Less Voluntary Adjustment		(33.1)	(11,165)
TOTAL ADJUSTED HOURS AND FEES		<u>330.6</u>	<u>\$142,289</u>

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	03/11/02	1	1.0	Meeting with L. Franco and J. Leas regarding work plan development and information required.
Franco, Luis	03/11/02	1	2.1	Creation of work plan specifics based on update with Citibank.
Miller, David	03/12/02	1	0.5	Working with L. Franco regarding work plan development and information requests preparation.
Franco, Luis	03/12/02	1	0.4	Review items to be completed including consolidation of the cash flows presented with the business plans and SG&A.
Leas, Jaelyn	03/12/02	1	1.2	Preparation of work plan and list of information needed to complete analysis.
Miller, David	03/22/02	1	0.1	Discussion with L. Franco regarding revised work plan from Citibank.
Miller, David	03/26/02	1	0.1	Telephone call to L. Franco regarding status of diligence and capital calls analysis.
Koepke, Kathy	03/27/02	1	1.0	Preparation of billing information for Fee/Expense Application.
		1 Total	6.4	

**COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE L.L.C
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002**

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	03/04/02	3	1.6	Review of presentation to the Equity Committee.
Franco, Luis	03/07/02	3	2.1	Detailed review of presentation distributed for the March 7, 2002 Unsecured Creditor's meetings.
Leas, Jaelyn	03/12/02	3	2.1	Review of cash flow and SG&A old and new runoff plans.
Miller, David	03/18/02	3	0.3	Review of preliminary Lazard valuation analysis.
Franco, Luis	03/22/02	3	1.9	Review recently received information from March 19, 2001 Committee meeting.
Miller, David	03/25/02	3	0.9	Review of copy of appendix to Committee presentation given by Debtors to Committee.
Miller, David	03/25/02	3	0.9	Review of copy of presentation given by Debtors to Committee.
Franco, Luis	03/26/02	3	1.6	Review of recently filed court motions including lease and contract rejection on specified properties.
Franco, Luis	03/26/02	3	1.3	Review of recently received presentation to the Creditors' Committee on March 19th.
Franco, Luis	03/27/02	3	1.6	Review of March 19, 2001 Creditors Committee presentation and review recently received information.
		3 Total	14.3	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	03/01/02	4	0.3	Telephone call J. Hallock and A. Chronia regarding meeting with Debtor and accounting questions.
Miller, David	03/01/02	4	0.1	Telephone call S. Dollinger regarding attendees for meeting with Company on March 7th.
Miller, David	03/11/02	4	0.3	Send e-mail to S. Dollinger (Citibank) regarding FYCF updated work plan.
Miller, David	03/12/02	4	0.1	E-mail to S. Dollinger regarding economic stimulus package and potential tax refunds.
Franco, Luis	03/14/02	4	1.2	Conversations with J. Dakin of Royal Bank of Scotland regarding information he is seeking on claims.
Miller, David	03/18/02	4	0.3	Telephone call J. Dakin (Royal Bank of Scotland) regarding Lazard valuation parameters and claims analysis.
Miller, David	03/20/02	4	0.3	Send e-mail to S. Dollinger regarding work plans.
Franco, Luis	03/22/02	4	0.7	Call with C. Swan of Hybridge Capital regarding miscellaneous general company questions.
Miller, David	03/23/02	4	0.1	Draft e-mails to S. Dollinger regarding tax meeting.
Miller, David	03/23/02	4	0.1	Draft e-mails to S. Dollinger regarding work plan changes.
Franco, Luis	03/27/02	4	1.0	Creation of list and e-mail of materials to be received from R. Miehler. Respond to M. Podowitz regarding review of Company CJS plan.
Franco, Luis	03/28/02	4	0.7	Conversation with J. Madigan, of JPMorgan regarding debt.
		4 Total	5.2	

COMDISCO, INC.
 ERNST & YOUNG CORPORATE FINANCE LLC
 DETAIL OF SERVICES RENDERED BY PROJECT CODE
 FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	03/05/02	5	0.5	Preparation of e-mail request for detail on specific items in the claims analysis.
Franco, Luis	03/06/02	5	0.7	Conference call with Arthur Anderson team regarding request for specific claims analysis information to be presented at Creditors' Committee meeting.
Franco, Luis	03/11/02	5	1.6	Preparation of information request based on work plan
Leas, Jaclyn	03/11/02	5	1.5	Reviewed report dated March 7, 2002 "Official Committee of Unsecured Creditors" to participate in developing a work plan and develop a list of information
Franco, Luis	03/12/02	5	1.5	Completion of work plan, including items needed and to be completed by week's end.
Franco, Luis	03/12/02	5	1.2	Discussions with Lazard regarding review of work plan and information items to be requested and amendment of items to be requested.
Miller, David	03/13/02	5	0.3	Discussions with L. Franco regarding status of information requests and follow up calls.
Franco, Luis	03/13/02	5	0.7	Discussion and completion of information requests per dialogue with Lazard.
Franco, Luis	03/21/02	5	2.6	Preparation for and participation in conference call with Company and Arthur Anderson on information request sent the week of 3/10/02.
Franco, Luis	03/22/02	5	2.1	Preparation of summary of call with the Company on 3/21/02.
Franco, Luis	03/26/02	5	1.2	Summarization of calls with company on information request, covering financials, claims, etc.
Franco, Luis	03/26/02	5	1.0	Summarization of calls with company on information request, covering financials, claims, etc.
5 Total			14.9	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Williams, Michael	03/15/02	13	1.0	Meeting with R. Sherman to discuss contents of e-mail to D. Miller summarizing tax observations from conference call with the tax director of Comdisco - update from R. Sherman as to his conference call with D. Miller.
Williams, Michael	03/18/02	13	2.0	Read tax update memo from R/ Sherman and discuss comments and changes with him - update D. Miller - Communications with N. Falzone regarding same.
Williams, Michael	03/20/02	13	1.5	Read memo from R. Sherman regarding estimated timing of receipt of refund and cushion amount - comments and discussion with R. Sherman regarding same.
Williams, Michael	03/21/02	13	1.0	Reviewed notice regarding basis transactions (357c) - discuss applicability to Comdisco IRS examination with R. Sherman - Review memo to D. Miller regarding the effect of the notice on the timing of the 5 year carry back tax refund.
Williams, Michael	03/21/02	13	0.5	Read deferred tax information prepared by Lazard provided by D. Miller.
Sherman, Richard	03/21/02	13	1.0	Review notice 2002-21 and forward e-mail to D. Miller.
Sherman, Richard	03/22/02	13	0.4	Conversation with M. Felish and M. Williams regarding follow-up questions and April 2nd meeting.
		13 Total	7.4	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

<u>PROFESSIONAL.</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	03/15/02	16	1.7	Update to claims analysis based on review.
		16 Total	<u>1.7</u>	

**COMDISCO, INC.
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FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002**

PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Franco, Luis	03/05/02	21	0.4	Review of claims analysis in presentation to Equity Committee.
Miller, David	03/06/02	21	0.1	Working with L. Franco regarding analysis of claims.
Miller, David	03/11/02	21	0.1	Draft and send e-mails to R. Hanson regarding Prism claim issues.
Miller, David	03/12/02	21	0.5	Review of information from Debtors regarding Committee presentation and related appendices and Citibank fax of claims analysis.
Franco, Luis	03/12/02	21	1.9	Review of foreign debts to determine priority in line of claims.
Miller, David	03/13/02	21	0.5	Working with L. Franco regarding claims analysis.
Miller, David	03/13/02	21	0.7	Working with L. Franco regarding analysis of bankruptcy claims - Lazard and EY versus CDO analysis.
Franco, Luis	03/13/02	21	0.8	Comparison of November and December claims analysis.
Franco, Luis	03/13/02	21	2.8	Comparison of claims analysis between prior EYCF analysis and company provided.
Franco, Luis	03/13/02	21	2.2	Review of priority claims analysis and creation of comparison between prior and current analysis of claims.
Miller, David	03/14/02	21	0.2	Telephone call J. Dakin regarding analysis of claims.
Miller, David	03/14/02	21	0.3	Working with L. Franco regarding analysis of claims.
Franco, Luis	03/14/02	21	0.8	Discussions with Lazard on claims analysis including breakdown of priority, non-debtor claims, etc.
Franco, Luis	03/14/02	21	2.8	Reconciliation of balance sheet claims versus priority of claims, including detailed breakdown of balance sheet claims.
Franco, Luis	03/14/02	21	2.1	Update of claims analysis including company versus Lazard, company versus EYCF and November versus December analysis.
Miller, David	03/15/02	21	0.5	Review of EYCF claims analysis.
Miller, David	03/15/02	21	0.6	Telephone call to A. Palles regarding ventures portfolio strategies.
Miller, David	03/15/02	21	0.3	Telephone call to L. Franco regarding revisions to claims analysis.
Franco, Luis	03/15/02	21	0.7	Review of prior analysis of other liabilities and claims.

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FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002

<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	03/15/02	21	1.3	Update to claims analysis based on review.
Franco, Luis	03/15/02	21	1.2	Conversations with Lazard team regarding claims analysis and call on Monday.
Miller, David	03/17/02	21	0.3	Review of FYCF analysis of claims.
Miller, David	03/17/02	21	0.2	Telephone call to L. Franco regarding analysis of claims for Lazard.
Miller, David	03/19/02	21	0.3	Review of claims analysis and comparison to Lazard analysis.
Franco, Luis	03/21/02	21	1.5	Review and correction of claims comparisons.
Franco, Luis	03/22/02	21	2.3	Conference call with Company and Arthur Anderson on claims questions, claims analysis and subsequent recording of recap.
		21 Total	25.4	

COMDISCO, INC.
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Kalfen, Donald	03/08/02	25	3.0	Preparation and participated in conference call with members of Debtor's management regarding proposed compensation programs.
Kalfen, Donald	03/11/02	25	0.5	Participated in teleconference with N. Razi regarding UCC's evaluation of Debtor's proposed compensation programs.
Williams, Michael	03/14/02	25	1.0	Conference call with M. Felish and R. Sherman regarding effect of the tax changes of the economic stimulus package on the ability to carry back net operating losses and bonus depreciation.
Kalfen, Donald	03/18/02	25	1.0	Participated in conferences with N. Razi, M. Pellechia and Kimberly Boggs regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	25	1.0	Participated in conferences with N. Razi, M. Pellechia and D. Kalfen regarding Debtor's proposed compensation programs.
Fahrenbach, Robert	03/18/02	25	0.5	Telephone call with M. Williams regarding state NOL and related issues.
Boggs, Kimberly	03/19/02	25	3.9	Attended UCC meeting with Debtor regarding presentation of Debtor's proposed compensation programs.
Boggs, Kimberly	03/19/02	25	0.2	Participated in teleconference with M. Pellechia regarding data and information request with respect to Debtor's proposed compensation programs.
Williams, Michael	03/20/02	25	0.5	Preparation and participation in conference call with M. Felish and R. Sherman regarding requesting information related to tax considerations of bankruptcy plan under consideration, including results of Arthur Anderson reorganization tax model.
Williams, Michael	03/21/02	25	0.5	Follow-up from M. Felish regarding Arthur Anderson reorganization tax model and proposal for a meeting - discussion with R. Sherman regarding communication with D. Miller.
Miller, David	03/21/02	25	1.1	Conference call with R. Mishler and K. Krakora (Arthur Anderson) regarding information list and diligence on claims and business plans.
Boggs, Kimberly	03/21/02	25	0.3	Participated in teleconference with N. Razi regarding status of information requests and Debtor's changes to proposed compensation programs.
Williams, Michael	03/22/02	25	1.0	Communications among M. Felish, D. Miller, N. Falzone and R. Sherman regarding obtaining information related to tax analysis.

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Kalfen, Donald	03/22/02	25	0.5	Participated in teleconferences with N. Razi, M. Pellecchia and K. Boggs regarding latest changes to Debtor's proposed compensation programs.
Miller, David	03/22/02	25	0.6	Telephone call to B. Luckey and K. Krakora (Arthur Anderson) regarding company claims analysis.
Boggs, Kimberly	03/22/02	25	0.5	Participated in teleconferences with D. Kalfen, N. Razi and M. Pellecchia regarding latest changes to Debtor's proposed compensation programs.
Kalfen, Donald	03/25/02	25	3.0	Participated in conference with UCC, Debtor and respective counsels and advisors regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/25/02	25	3.0	Participated in conference with UCC, Debtor and respective counsels and advisors regarding Debtor's proposed Compensation Programs.
Miller, David	03/28/02	25	0.2	Review of L. Franco summary of calls with Company for sending to S. Dollinger.
Miller, David	03/28/02	25	0.2	Review of meeting outline for Company due diligence.
Franco, Louis	03/29/02	25	0.5	Calls and coordination with Comdisco regarding potential visit next week.
25 Total			23.0	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	03/01/02	26	0.1	Telephone call S. Dollinger regarding agenda for call on Monday.
Miller, David	03/01/02	26	0.4	Working with L. Franco regarding preparation of agenda for call with S. Dollinger.
Miller, David	03/04/02	26	0.9	Telephone call S. Dollinger regarding update on Debtor meetings and go forward work plan.
Franco, Luis	03/04/02	26	0.5	Discussion with S. Dollinger and Lazard regarding the forwarded list of claims and request for E&Y to create a consolidated balance sheet as of June 30, 2002 based on Lazard's 3/31/02 analysis and recently provided 12/30/01 information.
Franco, Luis	03/04/02	26	0.7	Update call with S. Dollinger based on agenda dated 3/1/02.
Miller, David	03/05/02	26	0.5	Telephone call S. Dollinger and K. Sehgal regarding projected balance sheet and claims analysis.
Franco, Luis	03/05/02	26	0.6	Telephone call with S. Dollinger regarding projected balance sheet and claims analysis.
Gleichenhaus, Stuart	03/07/02	26	4.5	Meeting with Creditors Committee and Company.
Franco, Luis	03/07/02	26	0.8	Draft of summary of Unsecured Creditors' meeting to be distributed.
Franco, Luis	03/07/02	26	3.0	Participation for and participation in Unsecured Creditors' meeting.
Miller, David	03/08/02	26	0.1	Send e-mail to S. Dollinger regarding follow up to Committee meeting and impact on work plan.
Kalfen, Donald	03/11/02	26	0.5	Participated in teleconference with S. Dollinger and other representatives of UCC, Committee counsel and D. Miller regarding protocols and process for reviewing Debtor's proposed compensation programs.
Miller, David	03/11/02	26	0.7	Telephone call S. Dollinger and D. Schuster regarding EYCF work plan and assistance to Lazard.
Franco, Luis	03/11/02	26	0.6	Conference call with engagement team, including Citibank to discuss recent Committee meeting.
Kalfen, Donald	03/18/02	26	1.0	Participated in teleconference with UCC member, Lazard representatives, EYCF representatives and K. Boggs regarding Debtor's proposed compensation programs.
Miller, David	03/18/02	26	0.7	Participate on call with Citibank and Lazard regarding preliminary valuation analysis and compensation program.
Boggs, Kimberly	03/18/02	26	1.0	Participated in teleconference with UCC member, Lazard representatives, EYCF representatives and D. Kalfen regarding Debtor's proposed compensation programs.

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Gleichenhaus, Stuart	03/19/02	26	6.0	Meeting with Creditors Committee and Company.
Williams, Michael	03/19/02	26	1.5	Preparation for and participation in Creditor Committee meeting with D. Miller and S. Gleichenhaus regarding communication of the observations in the e-mail concerning the \$42 million refund claim under the economic stimulus package.
Kalfen, Donald	03/19/02	26	3.9	Attended UCC meeting with Debtor regarding presentation of Debtor's proposed compensation programs.
Kalfen, Donald	03/25/02	26	1.3	Participated in conference with UCC, counsel and advisors regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/25/02	26	1.3	Participated in conference with UCC, counsel and advisors regarding Debtor's proposed Compensation Programs.
Gleichenhaus, Stuart	03/26/02	26	1.8	Meeting with Creditors Committee.
		26 Total	32.4	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Miller, David	03/06/02	30	0.4	Telephone call D. Kalfen and M. Cook regarding analysis of emergence compensation plan.
Kalfen, Donald	03/07/02	30	0.9	Reviewed Debtor's proposed compensation program term sheet and forwarded to Ernst & Young LLP by Nazneen Razi of Comdisco ("Debtor").
Miller, David	03/07/02	30	0.1	Telephone call M. Cook regarding emergence compensation program.
Kalfen, Donald	03/08/02	30	1.7	Reviewed and analyzed Debtor's proposed compensation programs.
Miller, David	03/08/02	30	0.1	Telephone call M. Cook regarding emergence compensation program.
Miller, David	03/09/02	30	0.2	Telephone call to M. Cook regarding status of review of emergence compensation plan and related issues.
Kalfen, Donald	03/10/02	30	0.6	Participated in teleconference with D. Miller regarding review process of Debtor's proposed compensation programs.
Kalfen, Donald	03/10/02	30	0.7	Drafted e-mail to S. Dollinger of Citibank and to the members of the Official Unsecured Creditors' Committee of Comdisco ("UCC") summarizing discussions with Debtor's management regarding proposed compensation program.
Miller, David	03/10/02	30	0.5	Conference call with D. Kalfen and M. Cook regarding emergence compensation plan review.
Gleichenhaus, Stuart	03/11/02	30	1.0	Telephone call with S. Dollinger of Citicorp to discuss upcoming meeting.
Miller, David	03/11/02	30	0.3	Participate in conference call with S. Dollinger, C. Fortgang and D. Kalfen regarding assessment of management's plans.
Miller, David	03/11/02	30	0.2	Telephone call S. Dollinger regarding issues related to EY's upfront participation in review of management's plans.
Kalfen, Donald	03/15/02	30	1.6	Participated in conference with N. Bubnovich of Arthur Andersen regarding proposed compensation programs.
Kalfen, Donald	03/15/02	30	0.4	Participated in conference with K. Boggs regarding evaluation of proposed compensation programs and prepared data and information request regarding compensation programs.
Kalfen, Donald	03/15/02	30	1.2	Participated in teleconference with L. Franco regarding status of Debtor's proposed compensation programs.
Franco, Luis	03/15/02	30	1.1	Conversations with M. Cook and D. Kalfen on their review of Company KERP.
Franco, Luis	03/15/02	30	0.5	Discussions on company CIS emergence plan with D. Kalfen
Boggs, Kimberly	03/15/02	30	1.6	Participated in teleconference with D. Kalfen and N. Bubnovich, of Arthur Andersen, regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/15/02	30	0.4	Participated in conference with D. Kalfen regarding evaluation of proposed compensation programs proposal and drafted data and information request.
Boggs, Kimberly	03/15/02	30	1.8	Reviewed and evaluated Debtor's proposed compensation programs.
Boggs, Kimberly	03/16/02	30	1.0	Drafted summary of Debtor's proposed compensation programs.

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Kalfen, Donald	03/17/02	30	2.0	Drafted memorandum regarding status of Debtor's proposed compensation programs.
Kalfen, Donald	03/17/02	30	1.6	Reviewed and analyzed cost of Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/17/02	30	1.7	Reviewed and analyzed cost of Debtor's proposed electronics and corporate compensation programs.
Boggs, Kimberly	03/17/02	30	1.8	Drafted data and information request with respect to Debtor's proposed compensation programs.
Gleichenhaus, Stuart	03/18/02	30	1.0	Discuss emergency compensation plans.
Kalfen, Donald	03/18/02	30	1.5	Conducted interviews of Ventures business unit leader regarding Debtor's proposed compensation programs.
Kalfen, Donald	03/18/02	30	1.5	Conducted interview of US Leasing business unit leader regarding Debtor's proposed compensation programs.
Kalfen, Donald	03/18/02	30	0.5	Conducted interview of electronics business unit leader regarding Debtor's proposed compensation programs.
Kalfen, Donald	03/18/02	30	1.1	Conducted interviews of European business unit leader regarding Debtor's proposed compensation programs.
Kalfen, Donald	03/18/02	30	1.0	Reviewed and analyzed Debtor's proposed compensation programs.
Miller, David	03/18/02	30	0.5	Meeting with M. Cook regarding analysis of Debtors' compensation program and valuation parameters.
Miller, David	03/18/02	30	0.2	Review of E&Y memo on compensation program issues.
Boggs, Kimberly	03/18/02	30	1.5	Conducted interview of Ventures business unit leader regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	1.5	Conducted interview of US Leasing business unit leader regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	0.5	Conducted interviews of electronics business unit leader regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	1.1	Conducted interviews of European business unit leader regarding Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	0.2	Analyzed chapter 11 liquidating company retention compensation practices.
Boggs, Kimberly	03/18/02	30	1.2	Drafted summary of Debtor's proposed compensation programs.
Boggs, Kimberly	03/18/02	30	0.6	Reviewed and analyzed Debtor's proposed Compensation Programs cost data.
Kalfen, Donald	03/19/02	30	0.5	Participated in teleconference with D. Schuster of Lazard, S. Gleichenhaus and K. Boggs regarding valuation of asset recoveries.

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Kalfen, Donald	03/19/02	30	0.6	Participated in teleconference with K. Boggs regarding evaluation of Debtor's proposed compensation programs.
Kalfen, Donald	03/19/02	30	1.5	Reviewed and analyzed Debtor's proposed compensation programs.
Miller, David	03/19/02	30	0.2	Review of management's latest draft of the emergence compensation program.
Boggs, Kimberly	03/19/02	30	0.6	Participated in teleconference with D. Kalfen regarding evaluation of Debtor's proposed compensation programs.
Boggs, Kimberly	03/19/02	30	0.5	Participated in teleconference with D. Kalfen, D. Schuster of Lazard and S. Gleichenhaus of EYCF regarding valuation of asset recoveries.
Boggs, Kimberly	03/19/02	30	0.9	Analyzed costs of Debtor's proposed compensation programs.
Boggs, Kimberly	03/19/02	30	0.2	Drafted e-mail correspondence to N. Razi and M. Pellecchia at Comdisco regarding status of information request with respect to Debtor's proposed compensation programs.
Boggs, Kimberly	03/19/02	30	1.2	Drafted summary of Comdisco proposed European and electronics compensation programs.
Boggs, Kimberly	03/19/02	30	1.3	Drafted summary of Comdisco proposed US leasing, ventures and corporate compensation programs.
Stoeckel, Gregory	03/19/02	30	1.9	Researched data and practices of European companies to benchmark Debtor's proposed European compensation program.
Gleichenhaus, Stuart	03/20/02	30	1.0	Follow-up call regarding Creditors Committee meeting.
Kalfen, Donald	03/20/02	30	1.0	Participated in teleconference with K. Boggs regarding compensation program design alternatives, review of compensation programs proposal and discussed next steps.
Kalfen, Donald	03/20/02	30	0.6	Participated in conference with Lazard team and K. Boggs regarding valuation of portfolios and other business unit assets.
Kalfen, Donald	03/20/02	30	0.4	Analyzed Debtor's proposed European compensation programs.
Kalfen, Donald	03/20/02	30	1.2	Participated in teleconference with Lazard team regarding valuation issues relating to Debtor's proposed compensation programs.
Boggs, Kimberly	03/20/02	30	0.4	Participated in conference with D. Kalfen regarding analysis and evaluation of Debtor's proposed compensation programs.
Boggs, Kimberly	03/20/02	30	0.9	Participated in conference with D. Kalfen and Lazard team regarding valuation of portfolios and other business unit assets.
Boggs, Kimberly	03/20/02	30	1.0	Participated in teleconference with D. Kalfen regarding compensation programs design alternatives, review of compensation programs proposal and discuss next steps.

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Boggs, Kimberly	03/20/02	30	1.9	Drafted cost analysis of Debtor's proposed European compensation programs.
Boggs, Kimberly	03/20/02	30	2.0	Drafted cost analysis of Debtor's proposed US leasing, ventures and corporate compensation programs.
Boggs, Kimberly	03/20/02	30	1.4	Reviewed and analyzed proposed compensation programs documents, appendices and additional data obtained from Debtor.
Kalfen, Donald	03/21/02	30	0.7	Participated in teleconference with D. Miller and K. Boggs to discuss the success sharing compensation [programs proposed by Debtor.
Kalfen, Donald	03/21/02	30	1.7	Reviewed and analyzed Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/21/02	30	1.7	Reviewed and analyzed Debtor's proposed electronics and corporate compensation programs.
Kalfen, Donald	03/21/02	30	1.7	Reviewed and analyzed Debtor's proposed European compensation programs.
Miller, David	03/21/02	30	0.4	Telephone call to D. Kalfen regarding status of KERP review and issue of threshold measures and incentives.
Miller, David	03/21/02	30	0.4	Telephone call to S. Gleichhaus regarding development of thresholds for KERP plans.
Boggs, Kimberly	03/21/02	30	0.4	Participated in teleconference with D. Kalfen and D. Miller to discuss Debtor's proposed success sharing compensation program.
Boggs, Kimberly	03/21/02	30	0.9	Participated in teleconference with D. Kalfen to discuss evaluation of Debtor's proposed success sharing compensation programs.
Boggs, Kimberly	03/21/02	30	1.9	Reviewed and analyzed Debtor's proposed compensation programs.
Boggs, Kimberly	03/21/02	30	0.6	Prepared summary analysis of Debtor's proposed compensation plans by Debtor business unit.
Boggs, Kimberly	03/21/02	30	1.9	Reviewed and analyzed US Leasing participant data received from Debtor.
Boggs, Kimberly	03/21/02	30	0.7	Reviewed and analyzed ventures participant data received from Debtor.
Ein, Susan	03/21/02	30	1.0	Drafted individual-level aggregate cost analysis based on Debtor-provided participant data.
Kalfen, Donald	03/22/02	30	1.6	Reviewed and analyzed Debtor's changes to proposed US leasing compensation programs.
Kalfen, Donald	03/22/02	30	1.6	Reviewed and analyzed Debtor's changes to proposed ventures compensation programs.
Kalfen, Donald	03/22/02	30	1.6	Reviewed and analyzed Debtor's changes to proposed electronics and corporate compensation programs.
Kalfen, Donald	03/22/02	30	1.9	Reviewed and revised EY cost analyses of Debtor's proposed US leasing and ventures compensation programs.

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Kalfen, Donald	03/22/02	30	0.8	Reviewed and revised EY cost analysis of Debtor's proposed corporate compensation programs.
Kalfen, Donald	03/22/02	30	2.0	Participated in conference with K. Boggs to review and analyze Debtor-provided participant data and revised compensation programs summaries.
Miller, David	03/22/02	30	0.3	Various e-mails and discussions regarding status of review and diligence issues.
Boggs, Kimberly	03/22/02	30	0.8	Prepared updated cost analysis of Debtor's proposed compensation program to reflect updated participant data received from Debtor and changes to proposed compensation program.
Boggs, Kimberly	03/22/02	30	1.2	Drafted summary of proposed European, electronics and corporate compensation programs.
Boggs, Kimberly	03/22/02	30	1.5	Drafted summary of proposed US Leasing and Ventures Compensation Programs.
Boggs, Kimberly	03/22/02	30	1.1	Reviewed compensation analysis from N. Bubnovich, of Arthur Andersen Debtor's HR advisor, and updated information from Debtor regarding compensation programs individual payout levels.
Boggs, Kimberly	03/22/02	30	1.2	Reviewed and analyzed updated participant data and drafted EY cost analyses related to same.
Boggs, Kimberly	03/22/02	30	1.2	Prepared revised EY cost analyses of Debtor's proposed US Leasing and Ventures Compensation Programs to reflect changes to program.
Boggs, Kimberly	03/22/02	30	1.0	Prepared revised EY cost analyses of Debtor's proposed Corporate and European Compensation Program to reflect changes to program.
Boggs, Kimberly	03/22/02	30	2.0	Participated in conference/working session with Donald Kalfen to review and analyze Debtor-provided participant data and revised Compensation Programs summaries. Identified need for additional information.
Kalfen, Donald	03/23/02	30	2.0	Prepared memorandum summary of EY analysis of Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/23/02	30	1.5	Prepared memorandum summary of EY analysis of Debtor's proposed electronics and corporate compensation programs.
Kalfen, Donald	03/23/02	30	1.0	Prepared memorandum summary of EY analysis of Debtor's proposed European compensation programs.
Kalfen, Donald	03/23/02	30	4.0	Participated in conference/working session with K. Boggs to finalize EY cost analyses of Debtor's proposed compensation program in preparation for meeting with UCC and Debtor in New York.
Boggs, Kimberly	03/23/02	30	0.9	Assembled data and various documents in preparation for meeting with UCC and Debtor in New York.
Boggs, Kimberly	03/23/02	30	4.0	Participated in conference/working session with Donald Kalfen to finalize EY cost analyses of Debtor's proposed Compensation Program in preparation for meeting with UCC and Debtor in New York.
Boggs, Kimberly	03/23/02	30	1.8	Reviewed and revised EY cost analysis of individual participant data relating to Debtor's proposed Ventures Compensation Programs.

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Boggs, Kimberly	03/23/02	30	1.7	Reviewed and revised EY cost analysis of individual participant data relating to Debtor's proposed US Leasing Compensation Programs.
Kalfen, Donald	03/24/02	30	1.8	Drafted analysis of Debtor's proposed US leasing and ventures compensation programs.
Kalfen, Donald	03/24/02	30	1.7	Drafted analysis of Debtor's proposed corporate, electronics and European compensation programs.
Boggs, Kimberly	03/24/02	30	0.4	Participated in teleconferences with Donald Kalfen regarding preparation for meeting with Debtor and UCC in New York.
Boggs, Kimberly	03/24/02	30	0.6	Drafted correspondence to Susan Dollinger regarding preparation for UCC and Debtor meeting in New York.
Boggs, Kimberly	03/24/02	30	1.0	Prepared aggregate cost summary of proposed Compensation Programs by business unit.
Boggs, Kimberly	03/24/02	30	0.8	Prepared analysis of potential payments under Debtor's proposed Compensation Programs by covered employee.
Gleichenhaus, Stuart	03/25/02	30	2.0	Review materials for meeting with Creditors Committee on 3/26/02.
Kalfen, Donald	03/25/02	30	2.6	Participated in conference/working session with K. Boggs to prepare memo reviewing Debtor's proposed compensation program in preparation for meeting with UCC.
Boggs, Kimberly	03/25/02	30	2.6	Participated in conference/working session with Donald Kalfen to prepare memo reviewing Debtor's proposed Compensation Program in preparation for meeting with UCC.
Gleichenhaus, Stuart	03/26/02	30	1.0	Meeting with S. Dollinger, R. Thornton, D. Schuster and D. Kalfen to discuss compensation plan.
Kalfen, Donald	03/26/02	30	1.2	Participated in conference call with K. Boggs to draft UCC counter proposal.
Boggs, Kimberly	03/26/02	30	1.2	Participated in conference with Kimberly Boggs to draft UCC Counter Proposal to Debtor's proposed Compensation Programs.
Boggs, Kimberly	03/26/02	30	0.5	Reviewed and analyzed Debtor provided compensation data for US Leasing employees. Calculated average 1999 and 2000 total compensation of US Leasing Employees and compared same to base pay plus payments under Debtor's proposed Compensation Programs.
Boggs, Kimberly	03/26/02	30	0.7	Prepared comparison of Debtor's initial 2001 Compensation Programs and proposed 2002 Compensation Programs.
Kalfen, Donald	03/27/02	30	0.5	Participated in teleconference with S. Gleichenhaus and K. Boggs regarding preparation of UCC counter proposal to Debtor's proposed compensation programs.
Kalfen, Donald	03/27/02	30	1.3	Reviewed and revised Committee summary of UCC counter proposal to Debtor's proposed US leasing and ventures compensation programs.

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Kalfen, Donald	03/27/02	30	1.0	Reviewed and revised Committee summary of UCC counter proposal to Debtor's proposed corporate and electronics compensation programs.
Boggs, Kimberly	03/27/02	30	0.7	Drafted email to Susan Dollinger; fax to Susan Dollinger regarding UCC Counter Proposal.
Boggs, Kimberly	03/27/02	30	0.5	Participated in teleconference with Stuart Gleichenhaus and Donald Kalfen regarding UCC Counter Proposal to Debtor's compensation program.
Boggs, Kimberly	03/27/02	30	0.3	Revised UCC Counter Proposal to Debtor's proposed Compensation Programs.
Boggs, Kimberly	03/29/02	30	0.6	Reviewed email correspondence and revisions to Debtor's proposed Compensation Programs received from Debtor.
30 Total			13.2	

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Franco, Luis	03/06/02	45	0.5	Review of prior connections check in preparation for update to be completed.
Franco, Luis	03/13/02	45	0.6	Review and preparation of subcontract agreement for transaction services review of CIS plan.
		45 Total	1.1	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Ingles, Beatrice	03/12/02	46	1.0	Preparation of December/January/February Fee/Expense Application.
Ingles, Beatrice	03/20/02	46	2.0	Preparation of December/January/February Fee/Expense Application.
Ingles, Beatrice	03/25/02	46	1.0	Preparation of December/January/February Fee/Expense Application.
Ingles, Beatrice	03/26/02	46	1.0	Preparation of December/January/February Fee/Expense Application.
Sherman, Richard	03/26/02	46	0.4	Review billing information with B. Ingles and M. Williams.
Ingles, Beatrice	03/27/02	46	2.0	Reconcile December/January/February bills to WIP.
Sherman, Richard	03/27/02	46	0.3	Follow-up conversation with B. Ingles regarding billing.
Sherman, Richard	03/27/02	46	0.3	Review billing information with B. Ingles and prepare invoice to EYCF.
Ingles, Beatrice	03/28/02	46	2.0	Revisions to December/January/February bills.
Sherman, Richard	03/28/02	46	0.6	Review invoice information for billing amount with M. Williams and B. Ingles.
Miller, David	03/29/02	46	0.3	Review and finalize First Interim Fee Application.
Ingles, Beatrice	03/29/02	46	0.5	Revisions to December/January/February bills.
Williams, Michael	03/29/02	46	2.0	Discussion of Fee application with David Miller.
		46 Total	13.4	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	03/11/02	48	0.4	Review and adjust invoices from reduced fees agreed with Citibank.
Miller, David	03/20/02	48	0.2	Working with B. Ingles regarding fee application and invoices.
Miller, David	03/22/02	48	0.5	Review of revised invoices from B. Ingles and send e-mail regarding additional changes.
Miller, David	03/26/02	48	0.3	Review and finalize monthly bills from First Interim fee period.
Miller, David	03/28/02	48	0.2	Working with B. Ingles regarding detailed time analysis.
Mills, Elizabeth	03/28/02	48	0.6	Discussions with M. Williams, R. Sherman, and B. Ingles regarding fee estimates and billing.
Mills, Elizabeth	03/28/02	48	1.0	Preparation of invoice to FYCF.
		48 Total	3.2	

COMDISCO, INC.
ERNST & YOUNG CORPORATE FINANCE LLC
DETAIL OF SERVICES RENDERED BY PROJECT CODE
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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Grivetti, John	3/1/2002	55	0.3	Created venture financial projection spreadsheet for S. Dollinger.
Franco, Luis	03/01/02	55	0.8	Review of newly received ventures information.
Franco, Luis	03/01/02	55	2.7	Updates to 3-31-02 projected cash balance based on December actual receipts and disbursements.
Franco, Luis	03/04/02	55	1.1	Preparation of projected balance sheet.
Franco, Luis	03/05/02	55	2.2	Preparation of initial model layout for 6-30-02 balance sheet.
Grivetti, John	03/05/02	55	0.3	Discussions with L. Franco regarding projection of balance sheet to 6/30/02.
Miller, David	03/05/02	55	0.4	Discussion with L. Franco regarding preparation of projected balance sheet.
Franco, Luis	03/06/02	55	2.6	Continued development of projected balance sheet, including separating the model into three sheets (runoff basis, adjustments/asset sales and ultimately projected).
Franco, Luis	03/06/02	55	0.7	Updates to projected balance sheet.
Grivetti, John	03/06/02	55	0.4	Discussion with L. Franco regarding status of projection of 6/30/02 balance sheet.
Miller, David	03/06/02	55	0.4	Working with L. Franco regarding analysis of projected balance sheet.
Franco, Luis	03/08/02	55	1.5	Compilation of projected balance sheet based on information provided at Unsecured Creditors' meeting.
Miller, David	03/08/02	55	0.2	Discussion with L. Franco regarding analysis of June 30, 2002 balance sheet.
Franco, Luis	03/11/02	55	1.8	Completed consolidation of balance sheets for U.S. Leasing, Ventures and European business plans.
Franco, Luis	03/12/02	55	2.0	Review of new business unit balance sheets for roll-out and accuracy.
Leas, Jaclyn	03/13/02	55	2.6	Develop model of a consolidated cash flow statement for European subsidiary to reconcile new and old runoff plans as presented march 7, 2002.
Leas, Jaclyn	03/13/02	55	2.9	Developed model of a consolidated cash flow statement for US leasing to reconcile new and old runoff plans as presented march 7, 2002/

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Leas, Jaclyn	03/13/02	55	1.2	Developed model of a consolidated cash flow statement for Ventures subsidiary to reconcile new and old runoff plans as presented march 7, 2002.
Leas, Jaclyn	03/13/02	55	2.8	Developed model of a consolidated cash flow statement to tie US Leasing, European and Ventures subsidiaries into Comdisco Inc to reconcile new and old runoff plans as presented march 7, 2002.
Leas, Jaclyn	03/14/02	55	1.3	Preparation of analysis and preparation of list to the company stating detail information needed for consolidated cash flow statements for new run-off plan.
Franco, Luis	03/21/02	55	1.4	Update of workplan based on call with the company and conversation with Citibank.
Franco, Luis	03/26/02	55	1.6	Review of capital call for Redwood Ventures. Research and follow-up with Skadden, Arps.
Miller, David	03/27/02	55	0.2	Working with L. Franco regarding Ventures capital call motion.
Franco, Luis	03/27/02	55	2.5	Follow-up on Redwood Ventures Capital call.
Miller, David	03/28/02	55	0.2	Working with L. Franco regarding Redwood Ventures analysis.
Franco, Luis	03/28/02	55	2.7	Additional follow-up on Redwood Ventures Capital call including additional calls with Skadden, Arps Arther Andersen and Citibank.
Franco, Luis	03/29/02	55	0.5	Draft of e-mail to Creditors' Committee on Redwood Ventures Capital Call.
		55 Total	37.3	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	03/12/02	58	0.5	Discussion with M. Podowitz regarding review of Comdisco CIS emergence plan.
Franco, Luis	03/14/02	58	0.5	Review of CIS scope review prepared by M. Podowitz.
Leas, Jaclyn	03/14/02	58	2.3	Analyzed and developed reconciliation for SG&A proposal presented to unsecured creditors March 7, 2002.
Miller, David	03/15/02	58	0.1	Review of initial memo regarding assessment of CIS shared services plan.
		58 Total	<u>3.6</u>	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Franco, Luis	03/26/02	60	1.3	Review of recently received presentation to the Creditors' Committee on March 19th.
		60 Total	1.3	

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Gleichenhaus, Stuart	03/07/02	69	3.5	Non-working travel time.
Gleichenhaus, Stuart	03/07/02	69	3.0	Non-working travel time.
Gleichenhaus, Stuart	03/19/02	69	3.5	Non-working travel time.
Gleichenhaus, Stuart	03/19/02	69	3.5	Non-working travel time.
Boggs, Kimberly	03/24/02	69	4.0	Travel time to NYC to attend UCC and Debtor meeting.
Gleichenhaus, Stuart	03/24/02	69	3.0	Non-working travel time.
Kalfen, Donald	03/24/02	69	4.0	Travel time to NYC to attend Creditors' Committee conference with Debtor.
Boggs, Kimberly	03/25/02	69	4.0	Travel time from NYC to Chicago.
Kalfen, Donald	03/25/02	69	4.0	Travel time from NYC to Chicago.
		69 Total	32.5	

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PROFESSIONAL	DATE	PCD	HOURS	DESCRIPTION
Williams, Michael	03/13/02	73	1.0	Conversation with D. Miller and N. Falzone regarding potential opportunity for 5-year carry back of Comdisco NOLs - send legislative history and statute to D. Miller - update other tax team members - Communications with Citigroup through D. Miller
Williams, Michael	03/14/02	73	1.0	Communications with D. Miller regarding the tax aspects of the economic stimulus package and its effect on Comdisco - Preparation for conference call to Comdisco and coordinate with R. Sherman - update N. Falzone.
Sherman, Richard	03/14/02	73	0.6	Conversation with M. Felish regarding the impact on Comdisco's tax attributes after the new tax law changes.
Sherman, Richard	03/14/02	73	0.5	Reviewed notes regarding M. Felish's impressions of the impact on Comdisco's tax attributes.
Sherman, Richard	03/15/02	73	1.5	Review discussion notes with M. Williams.
Sherman, Richard	03/18/02	73	1.6	Review notes and draft summary of discussion points.
Sherman, Richard	03/18/02	73	0.6	Review points with M. Williams.
Sherman, Richard	03/18/02	73	1.6	Revise and e-mail analysis to D. Miller.
Miller, David	03/19/02	73	0.2	Telephone call to M. Williams regarding follow up on impact of economic stimulus package.
Sherman, Richard	03/19/02	73	0.3	Review D. Miller's comments regarding delivery of the Comdisco's tax attribute memo.
Williams, Michael	03/20/02	73	1.0	Obtain and read portions of Comdisco 10-k filed for its 9/30/01 year for comments related to deferred taxes and pre and post petition taxes.
Williams, Michael	03/20/02	73	2.0	Inquiry from D. Miller regarding timing of receipt of refund for 5 year carry back and components of deferred taxes, cushion and pre-petition and post petition amounts - discuss with Rich Sherman - analysis and read file notes related to amount and nature of claim.
Miller, David	03/20/02	73	0.4	Draft and send e-mail to Citibank and Lazard regarding tax analysis and refunds.
Miller, David	03/20/02	73	0.5	Review memo from M. Williams and sending numerous e-mails with follow up questions.
Sherman, Richard	03/20/02	73	1.1	Discussions with M. Williams regarding Comdisco's tax attribute memo.
Sherman, Richard	03/20/02	73	2.1	Review notes and draft e-mail to D. Miller regarding the timing of the AMT NOL carry back claim, and the DTL of \$105 million.

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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	03/22/02	73	0.2	Follow up with M. Williams and R. Sherman regarding tax related diligence issues
Sherman, Richard	03/22/02	73	0.6	Discussions with M. Williams relating to meeting with M. Felish.
		73 Total	<u>19.8</u>	

COMDISCO, INC.
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<u>PROFESSIONAL</u>	<u>DATE</u>	<u>PCD</u>	<u>HOURS</u>	<u>DESCRIPTION</u>
Miller, David	03/04/02	74	0.2	Telephone call S. Gleichenhaus regarding discussion with Committee chair and work plan.
Crivetti, John	3/4/2002	74	0.2	Discussion with L. Franco regarding client request.
Franco, Luis	03/05/02	74	0.6	Discussion with E&Y engagement team on methodology for creating projected balance sheet as of 6-30-02.
Franco, Luis	03/11/02	74	0.7	Meeting with engagement team to discuss work plan and to do items based on update with Citibank.
Leas, Jaclyn	03/11/02	74	0.5	Meeting with L. Franco to discuss case status and develop strategy for work plan.
Miller, David	03/19/02	74	0.3	Telephone call to S. Gluichenhaus regarding Committee meeting results and next steps.
Sherman, Richard	03/22/02	74	0.3	Draft e-mail to D. Miller regarding opportunity to discuss bankruptcy model for Comdisco with Arthur Anderson partner.
Williams, Michael	03/25/02	74	1.0	Communication from D. Miller regarding Citigroup approves planned meeting regarding tax aspects of Arthur Anderson reorganization tax model - Discuss with R. Sherman - update for N. Falzone - Telephone call to M. Felish to confirm meeting and confirm with D. Miller.
Miller, David	03/27/02	74	0.1	Telephone call to L. Franco regarding diligence follow up with Company.
Miller, David	03/27/02	74	0.1	Update with S. Gleichenhaus regarding meeting results on KERP.
		74 Total	4.0	

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Miller, David	03/01/02	76	0.4	Working with L. Franco regarding Q2 cash flow analysis.
Franco, Luis	03/14/02	76	0.5	Review of completed cash flow consolidation and SG&A comparison.
		76 Total	<u>0.9</u>	
		Grand Total	<u>380.0</u>	



August 29, 2002

Via Overnight Courier
Invoice # 11124

Norman P. Blake
Robert Lackey
Comdisco, Inc.
6111 North River Road
Rosemont, IL 60018

John Wm. Butler, Jr.
Skadden, Arps, Slate, Meagher & Flom
333 West Wacker Drive, Suite 2100
Chicago, IL 60606

James R. Daly
Jones, Day, Reavis & Pogue
77 West Wacker Drive
Chicago, IL 60601

Roman L. Sukley
Office of the U.S. Trustee
227 West Monroe Street, Suite 3350
Chicago, IL 60606

Ann Marie Bredin
Jones, Day, Reavis & Pogue
77 West Wacker Drive
Chicago, IL 60601

Michael Bassett
Jones, Day, Reavis & Pogue
599 Lexington Avenue, 31st Floor
New York, NY 10022

William J. Barrett
Gardner, Carton & Douglas
321 North Clark Street
Suite 3400
Chicago, IL 60610

Edward S. Weisfelner
John P. Biedermann
Leslie H. Scharf
120 West 45th Street
New York, NY 10036

David F. Heroy
Michael Yetnikoff
Bell, Boyd & Lloyd, LLC
Three First National Plaza
Suite 3300
70 West Madison Street
Chicago, IL 60602

Re: Comdisco, Inc., et al. – Case No. 01 B 24795, et seq.



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To Whom It May Concern:

Ernst & Young Corporate Finance LLC ("EYCF") has recently discovered an internal billing error that resulted in the understatement of the total fees requested between December 2001 and March 2002 by **\$37,987**.

The understatement was caused by the removal of EYCF's voluntary reduction in fees *twice* from the gross hours/fees generated during the period. The table below presents the corrected total hours and fees incurred during the period and the balance of fees to be billed by EYCF. We have also attached the corrected statements.

	Dec-2001		Jan-2002		Feb-2002		Mar-2002		Total	
	Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees
Adjusted Fee Total	120.1	\$ 51,065	208.6	\$ 82,755	122.0	\$ 47,329	330.7	\$142,289	781.4	\$323,438
Initial Fee Total	101.1	44,587	176.2	70,066	100.9	39,674	297.6	131,124	675.8	285,451
Understatement of Fees	19.0	\$ 6,478	32.4	\$ 12,689	21.1	\$ 7,655	33.2	\$ 11,165	105.7	\$ 37,987

EYCF is not requesting payment on the balance of the fees due for the December 2001 through March 2002 period at this time. Unless an objection is raised, EYCF intends to include the adjusted amount due in its final fee application, to be submitted by October 14, 2002.

Please contact me at 404-817-5917 if you have any questions.

Very truly yours,

David Miller
Managing Director

Enclosure