UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11

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CITYSCAPE FINANCIAL CORP., : Case Nos. 98-B-22569 (ASH)

and CITYSCAPE CORP. : and 98B-22570 (ASH)

Jointly Administered

Debtors.

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PROPOSED ORDER

Upon consideration of the first and final application for compensation and reimbursement of expenses of the Winthrop, Stimson, Putnam & Roberts ("WSP&R"), counsel for the Examiner ("Fee Application"); and adequate notice of an objection deadline and opportunity for a hearing to consider such Fee Application having been given; and no objections having been filed with respect to the Fee Application; and after due deliberation; and sufficient cause appearing therefore; it is hereby

ORDERED that the Fee Application of WSP&R is approved; and it is further ORDERED that the Debtors are authorized and directed to pay forthwith to the WSP&R, \$107,376.00 for fees, and \$4,674.41 for expenses.

Dated: December 15, 1998

White Plains, New York /s/ Adlai S. Hardin, Jr.

Hon. Adlai S. Hardin, Jr., U.S.B.J.