UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

:

CITYSCAPE FINANCIAL CORP., and CITYSCAPE CORP.,

Case No. 98-B-22569 (ASH) and 98-B-22570 (ASH)

Jointly Administered

Chapter 11

Debtors.

ORDER DENYING APPLICATION OF ELLIOTT ASSOCIATES, L.P. AND WESTGATE INTERNATIONAL, L.P. UNDER BANKRUPTCY CODE SECTION 503(b)(4) FOR ALLOWANCE OF REASONABLE COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED

Upon consideration of the Application of Elliott Associates, L.P. and Westgate
International, L.P. Under Bankruptcy Code Section 503(b)(4) for Allowance of Reasonable
Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred, dated
August 20, 1999 (the "Application"); and upon the objection of the United States Trustee filed with
this Court on October 5, 1999 and the objection of the above-captioned Debtors and Debtors-inPossession filed with this Court on September 29, 1999 (collectively the "Objections"); and notice of
the Application and the hearing to consider the Application having been given; and it appearing that
such notice is good and sufficient notice and that no further notice need be given; and a hearing having
been held before this Court on October 12, 1999 (the "Hearing"); and upon the record of the Hearing
and all proceedings heretofore had herein; and after due deliberation and sufficient cause appearing
therefor; it is hereby

ORDERED that the Application be, and it hereby is, denied.

Dated: White Plains, New York October 14, 1999

> /s/ Adlai S. Hardin, Jr. HONORABLE ADLAI S. HARDIN, JR. UNITED STATES BANKRUPTCY JUDGE