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Return Date: December 14, 2000
Time: 11:00 a.m.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re :
: Case No. 99 B 11577 (PCB)
AMERICAN BANKNOTE CORPORATION, :
: Chapter 11
: Debtor :
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APPLICATION, PURSUANT TO SECTION 1129(a)(4) OF THE
BANKRUPTCY CODE FOR THE ALLOWANCE OF COMPENSATION OF COUNSEL FOR
RABBI TRUST PARTICIPANTS ROSLYN WEITZEN, GERHARD HENNIG, TILLY HENNIG
AND SUSSANE JONAS FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED

TO THE HONORABLE PRUDENCE CARTER BEATTY
UNITED STATES BANKRUPTCY JUDGE

Parker Duryee Rosoff & Haft, P.C. (**AParker Duryee@**) attorneys for Roslyn Weitzen,
Gerhard Hennig, Tilly Hennig and Sussane Jonas (collectively, the **ARabbi Trust Participants@**) in the
above-captioned confirmed case, under chapter 11, title 11 of the United States Code (the
ABankruptcy Code@), as and for its application (the **AApplication@**), pursuant to section 1129(a) (4) of
the Bankruptcy Code, for an allowance of compensation for professional services rendered, and
reimbursement of expenses incurred, in connection with the representation of the Rabbi Trust
Participants, as expressly authorized in the Finding of Fact and Conclusions of Law Relating to, and

Order Under 11 U.S.C. § 1129 (a) and (b), Confirming, The Third Amended Reorganization Plan of American Banknote Corporation Under Chapter 11 of the Bankruptcy Code, dated November 3, 2000 (the Confirmation Order), and respectfully sets forth as follows:

I. INTRODUCTION

1. By this Application, Parker Duryee seeks compensation for the services provided representing the Rabbi Trust Participants.
2. This Application is submitted for compensation and reimbursement pursuant to section 1129(a) of the Bankruptcy Code and paragraph 47D of the Confirmation Order.
3. Accompanying this Application, as Exhibit A, are compilations of the contemporaneous daily time entries recorded by Parker Duryee attorneys and paraprofessionals (the "Time Logs"), together with a schedule of disbursements, reflecting the services provided by Parker Duryee to the Rabbi Trust Participants, with regarding the Debtor's case. The Time Logs indicate the time value of the services provided was \$18,993.00 and the expenses incurred were \$356.56, through the date of the Application.
4. Pursuant to paragraph 47D, the total amount of fees that may be sought by the Rabbi Trust Participants from the estate may not exceed \$10,000. Thus, by this Application, Parker Duryee requests the allowance of \$10,000 of compensation and the reimbursement of the expenses of \$356.56, asset forth on Exhibit A.
5. The following brief narrative is intended to serve as summary description of the principal professional services provided by Parker Duryee to the Rabbi Trust Participants.

II. THE APPLICATION

6. The professional services provided by Parker Duryee include among other matters:

- (a) analyzing the legal rights of Rabbi Trust Participants;
- (b) advising the Rabbi Trust Participants regarding their rights and with regard to several settlement proposals;
- (c) attending settlement conferences;
- (d) numerous telephone conferences with attorneys for the Debtor and for Marie Parent; and
- (e) attending several lengthy hearings regarding the litigation regarding the rights of the Rabbi Trust Participants and confirmation of the Debtor's Plan under Section 1129(a) of the Bankruptcy Code.

7. Parker Duryee devoted not less than 58.40 hours in rendering professional services to and on behalf of the Rabbi Trust Participants, as is set forth on Exhibit A (excluding disbursements. Such services were provided at Parker Duryee's usual and customary hourly rates. Parker Duryee's blended rate was approximately \$302.00 per hour for such services.

8. Parker Duryee's billing rates do not include components for duplicating, word processing and other extraordinary charges that may be incurred by particular clients, because of the exigencies of time and volume of demand. Parker Duryee's billing method, whereby only the clients who use copying, word processing and other office services are charged for such services, maximizes fairness to all clients.

9. The expenses incurred in providing of professional services were necessary, reasonable and justified under the circumstances.

10. No expenses for incoming facsimile transmissions were charged to the estate.

The basis for each of the above rates is the actual or estimated cost to Parker Duryee for providing those services.

III. CONCLUSION

11. For the reasons set forth above, Parker Duryee respectfully submits that the professional services rendered and disbursements incurred on behalf of the Rabbi Trust Participants are reasonable. Accordingly, Parker Duryee respectfully requests that the relief requested in this Application be granted in full, pursuant to (a) Section 1129(4) of the Bankruptcy Code, and (b) and the Confirmation Order.

WHEREFORE, Parker Duryee requests (a) the allowance of compensation of \$10,000.00 from the estate; and (b) the reimbursement of actual and necessary disbursements in the amount of \$356.16 from the estate, and (c) other and further relief as is just, proper and equitable.

Dated: New York, New York
November 27, 2000

PARKER DURYEE ROSOFF & HAFT, P.C.

By: _____
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