



SO ORDERED: June 12, 2006.

Basil H. Lorch III
United States Bankruptcy Judge

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION**

In re: :
: Chapter 11
ATA Holdings, Corp., et al., : Case No. 04-19866
: Jointly Administered
: :
Debtors. :
:

**ORDER GRANTING APPLICATION OF NAVIGANT CAPITAL ADVISORS LLC,
FOR ALLOWANCE OF SECOND QUARTERLY AND FINAL COMPENSATION AND
REIMBURSEMENT OF EXPENSES**

Upon the Application of Navigant Capital Advisors, LLC (“NCA”) dated April 4, 2006 for Allowance of Second Quarterly and Final Compensation and Reimbursement of Expenses Incurred as Financial Advisor to ATA Holdings, Corp., et al. ¹ (the "Debtors") for the Period from May 18, 2005 through February 28, 2006 (the “Application”); and the Court having considered the Application; and good and sufficient cause appearing therefore, it is hereby:

ORDERED, that the Application is approved, as set forth herein; and it is further

¹ The Debtors are the following entities: ATA Holdings Corp. (04-19866), ATA Airlines, Inc. (04-19868), Ambassador Travel Club, Inc. (04-19869), ATA Leisure Corp. (04-19870), Amber Travel, Inc. (04-19871), American Trans Air Execujet, Inc. (04-19872), ATA Cargo, Inc. (04-19873), and C-8 Airlines, Inc., formerly named Chicago Express Airlines, Inc. (04-19874)

ORDERED, that the full amount of quarterly and final compensation in the amount of \$1,225,993.00 and expenses in the amount of \$110,169.49 are hereby approved; and it is further

ORDERED, that the Debtors are authorized to pay NCA the sum of \$56,151.70 which represents the 20% combined second quarterly and final application holdback of \$56,151.70.

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Requested by:

James A. Peko
Director
Navigant Capital Advisors, LLC
666 Third Ave, 27th Floor
New York, NY 10017