

Exhibit E

December 13, 2005

Mr. Sean Frick
Chief Restructuring Officer
ATA Airlines, Inc.
7337 West Washington Street
Indianapolis, IN 46231

Re: ATA Holdings, Corp. (October 1, 2005 through October 31, 2005)

Dear Mr. Frick:

Enclosed please find our invoice for services rendered in connection with the above-referenced matter. Total professional fees incurred plus out-of-pocket expenses totaled \$252,613.07¹ for the period October 1, 2005 through October 31, 2005. Navigant Capital Advisors requests payment for compensation and reimbursement of fees and expenses in the amount of \$206,174.92 which represents 80% of professional fees incurred plus 100% of actual and necessary expenses. The attached exhibits are sorted by the following:

1. Summary of each professional's billing rate, total hours billed and total fees billed.
2. Summary of total fees billed organized by activity code, date and by professional.
3. Detailed chronological itemization of the services performed by each professional.
4. Summary of reasonable and necessary out-of-pocket expenses incurred.

Please wire payment upon receipt to:

LaSalle Bank
135 S. La Salle
Chicago, IL 60674
ABA# 071000505
ACCT#5800151127

If you have any questions regarding this invoice, please call me at (646) 227-4367.

Very truly yours,

/s/ James A. Peko

James A. Peko
Director

¹A total of \$3,087.05 of these professional services/expenses were actually performed/incurred in September, but not billed until October.

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY FEES BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

<u>PROFESSIONAL</u>	<u>POSITION</u>	<u>HOURLY</u>		<u>FEES</u>
		<u>RATE</u>	<u>HOURS</u>	
Epstein, W.	Managing Director	\$ 500	6.0	\$ 3,000.00
Peko, J.	Director	495	136.9	67,765.50
Larson, E.	Director	400	9.9	3,960.00
Goodenow, M.	Managing Consultant	345	177.0	61,065.00
Kaptain, M. A.	Managing Consultant	335	161.3	54,035.50
Gingrey, W.	Managing Consultant	325	5.4	1,755.00
Jimenez, D.	Senior Consultant	275	54.0	14,850.00
Thompson, A.	Senior Consultant	200	118.6	23,720.00
Azpiazu, F.	Senior Consultant	185	45.0	8,325.00
Maupin, R.	Paraprofessional	95	16.8	1,596.00
Subtotal:			730.9	240,072.00
Less 50% Travel Time in Excess of Normal Commute:				(7,881.25)
Total Hours and Fees:			730.9	232,190.75
Less 20% Court Holdback:				(46,438.15)
Total Fees Requested at 80%:				\$ 185,752.60

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURS CHARGED BY PROJECT CODE
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROJECT CODE	DESCRIPTION	HOURS	FEEES
1	Planning, Supervision, Administration and Review	18.4	\$ 6,402
6	Valuation and Related Matters	67.5	17,165
8	Analysis regarding Potential Avoidance Actions	17.3	8,564
12	Analysis of Bankruptcy Schedules	0.6	297
18	Analysis and Reconciliation of Filed Claims	6.9	2,312
21	Analysis of Liabilities Subject to Compromise	11.5	3,163
25	Preparation/Participation in Meetings and Conference Calls with Debtor and Company Personnel	38.3	15,051
26	Preparation/Participation in Creditor Committee Meetings and Conference Calls	15.9	6,911
30	Analyze Employee Severance, Pension, Retention and Bonus Program	1.6	792
34	Analyze Motions to Assume/Reject Contracts Excluding Real Property	273.9	90,565
35	Review/Analyze Value of Real Property Leases	25.3	8,476
37	Analyze Other Financing Matters	18.0	5,396
41	Participate in Negotiation and Formulation of Plan of Reorganization	0.5	248
46	Preparation of Fee/Expense Applications and Monthly Statements	18.0	3,162
60	Analysis of Turnaround/Operational Plan	166.9	53,842

ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURS CHARGED BY PROJECT CODE
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005

PROJECT CODE	DESCRIPTION	HOURS	FEES
69	Non-Working Travel Time in Excess to Normal Commute Time	45.5	15,763
76	Analysis and Preparation of Short-Term Cash Flow Projections	4.8	1,970
Subtotal:		730.9	240,072.00
Less 50% Travel Time in Excess of Normal Commute:			(7,881.25)
Total Hours and Fees:		730.9	232,190.75
Less 20% Court Holdback:			(46,438.15)
Total Fees Requested at 80%:			\$ 185,752.60

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEE
Epstein, W	09/18/05	6	Review of back up data and preliminary valuation using the market approach.	2.4	\$ 500	\$ 1,200
Epstein, W	09/19/05	6	Review of Bear Stearns airline report.	1.8	500	900
Epstein, W	09/23/05	6	Review of revisions to preliminary valuation model.	1.8	500	900
Thompson, A.	10/03/05	34	Analyze BMC and Company Data and test for accuracy.	2.8	200	560
Thompson, A.	10/03/05	34	Review executory contracts, evaluate data extraction, and test related items.	2.2	200	440
Thompson, A.	10/03/05	34	Meeting with B. Bosnack and V. Bakhshian regarding access to the B-links system and data extraction.	1.2	200	240
Thompson, A.	10/03/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	200	400
Peko, J.	10/03/05	34	Meeting with B. Hunt, D. Yakola, T. Hall, and M. Goodenow regarding executory contracts.	1.2	495	594
Peko, J.	10/03/05	34	Follow-up meeting with D. Yakola and M. Goodenow regarding executory contracts.	0.8	495	396
Peko, J.	10/03/05	34	Prepare and participate in call with BMC to discuss contracts database.	0.6	495	297
Peko, J.	10/03/05	34	Review executory contracts database and identify assumptions, rejection and those that need to be researched further.	2.9	495	1,436
Peko, J.	10/03/05	46	Review and revise first monthly fee statement.	2.1	495	1,040
Peko, J.	10/03/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	495	990
Peko, J.	10/03/05	76	Analyze amended business plan and impact on cost reduction initiatives.	1.4	495	693
Maupin, R.	10/03/05	46	Initial preparation of first monthly fee statement and discussions with F. Conway regarding same.	0.8	95	76
Larson, E.	10/03/05	6	Reviewed DCF analysis prepared by F. Azipasu.	2.0	400	800
Goodenow, M.	10/03/05	25	Meeting with B. Hunt, D. Yakola, T. Hall, and J. Peko regarding executory contracts.	1.2	345	414

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/03/05	34	Cross-index BMC data against company data.	3.2	345	1,104
Goodenow, M.	10/03/05	34	Follow-up meeting with D. Yakola and J. Peko regarding executory contracts.	0.8	345	276
Goodenow, M.	10/03/05	34	Review executory contracts database and look at data extraction.	2.3	345	794
Goodenow, M.	10/03/05	34	Meeting with B. Bosnack and V. Bakhshian regarding access to the B-links system and data extraction.	1.2	345	414
Goodenow, M.	10/03/05	69	Travel time in excess of normal commute charged to client at 50%.	1.0	345	345
Azpiazu, F.	10/03/05	6	Prepared due diligence questions to management.	1.2	185	222
Azpiazu, F.	10/03/05	6	Ran several searches in Capital IQ database to find "Military" comparable companies.	1.8	185	333
Azpiazu, F.	10/03/05	6	Researched due diligence questions to management.	2.8	185	518
Azpiazu, F.	10/03/05	6	Research and analysis to determine whether ATA could be broken into "Military" and "Scheduled Services".	2.7	185	500
Thompson, A.	10/04/05	34	Review Huron database reports and information for the cross reference of BMC data to the Huron data.	3.2	200	640
Thompson, A.	10/04/05	34	Analysis of Huron database reports.	2.8	200	560
Thompson, A.	10/04/05	34	Create contract information and update information of reviewed executory contracts.	2.2	200	440
Thompson, A.	10/04/05	34	Review pre petition payments and payables versus executory contracts database.	1.3	200	260
Peko, J.	10/04/05	8	Call with W. Ponder to discuss preference action issues.	0.4	495	198
Peko, J.	10/04/05	8	Review preference files to determine potential preference exposure on outstanding contracts.	2.1	495	1,040
Peko, J.	10/04/05	34	Review open items list related to contracts.	3.9	495	1,931
Peko, J.	10/04/05	34	Discussed process for evaluating executory contracts with D. Yakola.	1.8	495	891

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/04/05	41	Discussed open items for DS with J. Carr, F. Conway and S. Frick.	0.5	495	248
Peko, J.	10/04/05	60	Meeting with F. Conway to discuss open issues related to the plan and an update on cost reduction initiatives.	1.6	495	792
Maupin, R.	10/04/05	46	Preparation of F. Conway expenses incurred through August, 2005 and billing associated thereto.	0.6	95	57
Maupin, R.	10/04/05	46	Preparation of F. Conway monthly fee statements (September, 2005 and October, 2005).	0.3	95	29
Larson, E.	10/04/05	6	Discussed DDCD analysis, & due diligence questions for management.	1.0	400	400
Larson, E.	10/04/05	6	Discussed progress and ATA's model update with F. Azpiazu.	1.0	400	400
Goodenow, M.	10/04/05	25	Review pre petition payments and payables versus executory contracts database.	3.5	345	1,208
Goodenow, M.	10/04/05	25	Meeting with J. Withner, P. Silliman, and P. Hess to discuss ferrying of L1011 fleet.	1.3	345	449
Goodenow, M.	10/04/05	25	Meeting with W. Malone to discuss pre petition payments and cures.	1.1	345	380
Goodenow, M.	10/04/05	34	Review Huron database reports and information for the cross reference of BMC data to the Huron data.	2.4	345	828
Goodenow, M.	10/04/05	34	Review and update analysis of Huron database.	2.3	345	794
Goodenow, M.	10/04/05	34	Review contract information and update information into new database based on reviewed executory contracts.	3.1	345	1,070
Azpiazu, F.	10/04/05	6	Screened public comparable companies in Capital IQ and the Internet to analyze the "Military" business.	3.0	185	555
Azpiazu, F.	10/04/05	6	Prepared Pro Forma Common Size Income Statement with management's forecasted information.	2.5	185	463
Azpiazu, F.	10/04/05	6	Discussed progress and ATA's model update with E. Larson.	1.0	185	185
Azpiazu, F.	10/04/05	6	Completed due diligence questions to management.	3.0	185	555
Thompson, A.	10/05/05	34	Continued analysis of BMC and Huron data.	2.9	200	580

ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Thompson, A.	10/05/05	34	Review and organize pre petition payments/payables.	1.8	200	360
Thompson, A.	10/05/05	34	Identify and organize maintenance related items.	2.4	200	480
Thompson, A.	10/05/05	34	Create analysis of maintenance executory contracts and open items.	2.0	200	400
Peko, J.	10/05/05	6	Review due diligence questionnaire and discuss with E. Larson	1.1	495	545
Peko, J.	10/05/05	34	Review preliminary list of maintenance contracts.	0.8	495	396
Peko, J.	10/05/05	34	Meeting with M. Cobb to discuss executory contracts.	2.4	495	1,188
Peko, J.	10/05/05	34	Review preliminary reconciliation of contracts database and cure amounts.	2.4	495	1,188
Peko, J.	10/05/05	34	Discuss open issues regarding contracts status with M. Goodenow.	0.7	495	347
Peko, J.	10/05/05	34	Review open items list related to maintenance contracts.	0.6	495	297
Peko, J.	10/05/05	76	Review weekly cash flow projections.	0.8	495	396
Maupin, R.	10/05/05	46	Finalize first monthly fee statement and submit to Debtor and Debtor Counsel.	1.1	95	105
Larson, E.	10/05/05	6	Discussion with J. Peko regarding due diligence questionnaire.	0.4	400	160
Larson, E.	10/05/05	6	Prepared valuation due diligence questions for management.	1.6	400	640
Larson, E.	10/05/05	6	Discussed progress and ATA's model update with F. Azpiazu.	1.0	400	400
Goodenow, M.	10/05/05	34	Review additional maintenance related items and draft email to M. Cobb related to maintenance follow-up.	2.4	345	828
Goodenow, M.	10/05/05	34	Review of maintenance executory contracts and open items.	2.1	345	725
Goodenow, M.	10/05/05	34	Discuss contract open issues status with J. Peko	0.7	345	242

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/05/05	34	Review Huron database reports and information for the cross reference of BMC data to the Huron data.	1.9	345	656
Goodenow, M.	10/05/05	34	Review pre petition payments and payables versus executory contracts database.	1.6	345	552
Azpiazu, F.	10/05/05	6	Prepared presentation with analysis of ATA's valuation.	2.9	185	537
Azpiazu, F.	10/05/05	6	Revised presentation with analysis of ATA's valuation.	2.7	185	500
Azpiazu, F.	10/05/05	6	Discussed progress with E. Larson.	1.0	185	185
Azpiazu, F.	10/05/05	6	Updated due diligence questions to management.	1.3	185	241
Thompson, A.	10/06/05	34	Identified and organized various cost information.	3.2	200	640
Thompson, A.	10/06/05	34	Non-working travel time charged to client at 50%.	2.0	200	400
Thompson, A.	10/06/05	34	Organization of outstanding contract analysis items including updating format and file arrangement.	2.1	200	420
Thompson, A.	10/06/05	76	Discussed 13 week cash flow variance report with J. Peko.	0.7	200	140
Peko, J.	10/06/05	6	Discuss valuation due diligence questions with E. Larson.	0.4	495	198
Peko, J.	10/06/05	8	Review files received from BMC related to the initial cut of potential preferences.	3.2	495	1,584
Peko, J.	10/06/05	26	Prepare for and participate in weekly call with Committee's Financial Advisor.	0.9	495	446
Peko, J.	10/06/05	34	Review admin claims listing from BMC database and compare to contracts cure amounts.	1.2	495	594
Peko, J.	10/06/05	34	Meeting with F. Conway, D. Yakola and G. Baker to discuss executory contract reconciliation and potential assumption exposure.	1.6	495	792
Peko, J.	10/06/05	69	Travel time in excess of normal commute charged to client at 50%.	1.5	495	743
Peko, J.	10/06/05	76	Discussed 13 week cash flow variance report with A. Thompson.	0.7	495	347

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Maupin, R.	10/06/05	46	Preparation of first monthly fee statement and discussions with E. Larson regarding same.	1.1	95	105
Larson, E.	10/06/05	6	Discuss valuation due diligence questions with J. Peko.	0.4	400	160
Larson, E.	10/06/05	6	Discussed valuation issues with F. Azpiazu.	1.1	400	440
Larson, E.	10/06/05	46	Discussion with R. Maupin regarding first monthly fee statement.	0.3	400	120
Azpiazu, F.	10/06/05	6	Prepared "Historical" Common Size Income Statement and imported historical Income Statement from 10Q. Updated several tabs of the valuation model.	2.1	185	389
Azpiazu, F.	10/06/05	6	Discussed valuation issues with E. Larson.	1.1	185	204
Azpiazu, F.	10/06/05	6	Prepared presentation with DCF analysis of ATA's valuation.	2.9	185	537
Azpiazu, F.	10/06/05	6	Prepared presentation with market analysis of ATA's valuation.	3.2	185	592
Thompson, A.	10/07/05	6	Discussed valuation progress with E. Larson and F. Azpiazu.	0.5	200	100
Thompson, A.	10/07/05	6	Discussed and reviewed model with F. Azpiazu.	1.5	200	300
Peko, J.	10/07/05	1	Prepare list of open items for following week and assign tasks to team members team	0.4	495	198
Peko, J.	10/07/05	6	Discussed valuation comparables with E. Larson.	0.2	495	99
Peko, J.	10/07/05	8	Various discussions with F. Conway and email responses regarding status of preference analysis.	1.4	495	693
Peko, J.	10/07/05	34	Discussion with R. Maupin regarding revisions to first monthly fee statement.	0.5	495	248
Maupin, R.	10/07/05	46	Discussion with J. Peko regarding first monthly fee statement and revisions thereto.	0.5	95	48
Maupin, R.	10/07/05	76	Research in relation to fuel price projections.	0.5	95	48
Larson, E.	10/07/05	6	Discussion with J. Peko regarding valuation comparables.	0.2	400	80

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Larson, E.	10/07/05	6	Discussed valuation progress with F. Azipasu and A. Thompson.	0.5	400	200
Azpiazu, F.	10/07/05	6	Discussed project with E. Larson and A. Thompson	0.5	185	93
Azpiazu, F.	10/07/05	6	Discussed and reviewed model with Andrew Thompson	1.5	185	278
Thompson, A.	10/10/05	34	Organized contract data and files.	1.2	200	240
Thompson, A.	10/10/05	34	Identify pre petition claims over \$25,000 for contracts.	1.9	200	380
Thompson, A.	10/10/05	34	Test pre petition claims over \$25,000 for contracts; populate and format schedule identifying claims without contracts.	2.2	200	440
Thompson, A.	10/10/05	60	Initial preparation of requested benchmark analysis and obtain information sources.	0.9	200	180
Thompson, A.	10/10/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	200	400
Peko, J.	10/10/05	8	Call with W. Ponadaer to discuss adjustment to historical data used to calculate ordinary course payments.	0.5	495	248
Peko, J.	10/10/05	37	Discussed private equity proposed corporate structure with D. Yakola.	1.2	495	594
Peko, J.	10/10/05	60	Analyze revised operating plan.	1.8	495	891
Peko, J.	10/10/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	495	990
Maupin, R.	10/10/05	46	Continued preparation of first monthly fee statement.	1.1	95	105
Kaptain, M. A.	10/10/05	35	Review executory contract databases prepared by ATA and Huron.	3.2	335	1,072
Kaptain, M. A.	10/10/05	34	Executory Contracts - download data from ATA database.	1.6	335	536
Kaptain, M. A.	10/10/05	34	Meeting with M. Goodenow to review status of executory contracts.	0.8	335	268
Kaptain, M. A.	10/10/05	60	Review of industry reports and applicability to benchmarking.	1.3	335	436

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Kaptain, M. A.	10/10/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	335	670
Goodenow, M.	10/10/05	25	Various correspondence with Company management regarding P-Card policy and SITA messaging.	0.5	345	173
Goodenow, M.	10/10/05	34	Review and update executory contracts database.	1.4	345	483
Goodenow, M.	10/10/05	34	Review updated information on executory contracts data.	2.2	345	759
Goodenow, M.	10/10/05	34	Meeting with M. A. Kaptain to review status of executory contracts and claims analysis.	0.8	345	276
Goodenow, M.	10/10/05	60	Discussion with J. Forbes related to P-Card policy and AirInc / SITA messaging and policy shift.	0.4	345	138
Goodenow, M.	10/10/05	60	Discussion with D. Yakola and related to project Burma.	1.1	345	380
Goodenow, M.	10/10/05	60	Discussion with D. Yakola regarding cost identification and Project Burma.	1.1	345	380
Goodenow, M.	10/10/05	69	Travel time in excess of normal commute charged to client at 50%.	1.5	345	518
Thompson, A.	10/11/05	1	Organized files, source data.	0.8	200	160
Thompson, A.	10/11/05	6	Reviewed assumptions and analysis for the Valuation portion.	2.8	200	560
Thompson, A.	10/11/05	60	Revised required information for the benchmarking analysis.	1.2	200	240
Thompson, A.	10/11/05	60	Performed due diligence on potential investors; information included recent investments, duration of investments, and additional relevant background information.	3.7	200	740
Peko, J.	10/11/05	8	Review historical data used to calculate ordinary course.	3.1	495	1,535
Peko, J.	10/11/05	8	Call with W. Ponader to discuss preference methodology.	0.2	495	99
Peko, J.	10/11/05	25	Meeting with T. Hall, S. Frick, D. Bochenek and W. Malone to discuss timetable related to plan of reorganization.	0.4	495	198
Peko, J.	10/11/05	26	Prepare and participate in call with Committee professionals to discuss structure of financing.	0.6	495	297

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/11/05	60	Review and revise benchmarking analysis.	0.3	495	149
Peko, J.	10/11/05	60	Various meetings with D. Yakola to discuss cost structure of new entity.	2.1	495	1,040
Peko, J.	10/11/05	60	Research for benchmarking study to include Southwest, Airtran and JetBlue.	3.2	495	1,584
Peko, J.	10/11/05	60	Meeting with J. Schultz to discuss build up of business plan.	0.9	495	446
Peko, J.	10/11/05	60	Meeting with F. Conway to discuss project Burma.	0.8	495	396
Peko, J.	10/11/05	60	Review weekly ATSB cash flow report.	0.4	495	198
Peko, J.	10/11/05	60	Review timeline for solicitation plan.	0.1	495	50
Maupin, R.	10/11/05	46	Continued preparation of first monthly fee statement.	0.7	95	67
Maupin, R.	10/11/05	60	Research information related to aircraft safety, security and employee breakdown.	2.0	95	190
Kaptain, M. A.	10/11/05	18	Executory Contracts - reconciliation of ATA and BMC databases.	3.4	335	1,139
Kaptain, M. A.	10/11/05	18	Executory Contracts - Reviewed ATA and BMC databases; began reconciling claims with goal of identifying executory contracts.	3.1	335	1,039
Kaptain, M. A.	10/11/05	18	Met with D. Yakola to discuss business owners of potential contracts.	0.4	335	134
Kaptain, M. A.	10/11/05	34	Obtained copy of 9/30 TB to identify missing exec contracts. Sorted data and identified contracts where applicable.	1.9	335	637
Kaptain, M. A.	10/11/05	60	Benchmark ATA to Jet Blue, Trans Air, Southwest, World Air, etc.	2.1	335	704
Kaptain, M. A.	10/11/05	60	Internet research on safety stats (by airline).	1.2	335	402
Goodenow, M.	10/11/05	34	Meeting with D. Yakola to discuss changes to the cost structures and planning for project Burma.	1.1	345	380
Goodenow, M.	10/11/05	34	Meeting with M. A. Kaptain regarding the executory contract database, B-Links and claims reconciliations.	0.9	345	311

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/11/05	34	Review of contracts and claims database provided by BMC.	0.4	345	138
Goodenow, M.	10/11/05	34	Correspondence with various members of Debtors staff for follow-up on executory contract discussions.	0.7	345	242
Goodenow, M.	10/11/05	60	Preparation of preliminary work plan for Project Rangoon.	1.8	345	621
Goodenow, M.	10/11/05	60	Review of previous business plans and development of new tasks related to project Burma.	2.4	345	828
Goodenow, M.	10/11/05	60	Discussions with D. Yakola, J. Schultz regarding cost collection initiatives and split of military business from scheduled service.	2.1	345	725
Thompson, A.	10/12/05	60	Discussion with M. Goodenow regarding updated listing of investors.	0.5	200	100
Thompson, A.	10/12/05	60	Completed research on Independence Air for benchmark analysis, identified key information and populated schedule	1.8	200	360
Thompson, A.	10/12/05	60	Completed research on JetBlue for benchmark analysis, identified key information and populated schedule.	1.6	200	320
Thompson, A.	10/12/05	60	Completed research on Southwest Airlines for benchmark analysis, identified key information and populated schedule	1.8	200	360
Thompson, A.	10/12/05	60	Research ATA transportation statistics and financial statements or benchmark analysis	0.9	200	180
Thompson, A.	10/12/05	60	Phone call with Bureau of Transportation Statistics	0.2	200	40
Thompson, A.	10/12/05	60	Phone call with Bureau of Transportation Statistics	0.3	200	60
Thompson, A.	10/12/05	60	Research comparable airline; compile summary of airline, financials, transactions and recent news.	1.3	200	260
Peko, J.	10/12/05	26	Prepare and participate in call with Committee professionals to discuss revised business plan and capital raise process and then debrief with S. Karnik and F. Conway.	2.4	495	1,188
Peko, J.	10/12/05	26	Follow up discussion about Committee call with F. Conway and M. Goodenow.	0.6	495	297
Peko, J.	10/12/05	34	Call with T. Hall regarding executory contract entered into during the post petition period.	0.2	495	99
Peko, J.	10/12/05	34	Discussed process for identifying post petition executory contracts and treatment of such with M. Goodenow.	0.3	495	149

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/12/05	60	Discussed benchmarking study with J. Graber.	0.3	495	149
Peko, J.	10/12/05	60	Review Burma, Persia and Ceylon plans.	1.3	495	644
Peko, J.	10/12/05	60	Review and revise benchmarking analysis.	0.9	495	446
Kaptain, M. A.	10/12/05	34	Research inconsistent data in BMC and ATA databases; tie to TB.	1.6	335	536
Kaptain, M. A.	10/12/05	34	Reconciled BMC database to ATA database, identifying missing contracts and cure amounts.	3.7	335	1,240
Kaptain, M. A.	10/12/05	34	Executory Contracts - reconciliation of ATA and BMC databases, searched for missing contracts and identifying cure amounts.	3.8	335	1,273
Kaptain, M. A.	10/12/05	34	Reconciled pre petition Accounts Payable balances over \$25,000 to ATA database.	2.8	335	938
Goodenow, M.	10/12/05	34	Discussed process for treatment and identification of post petition executory contracts with J. Peko	0.3	345	104
Goodenow, M.	10/12/05	34	Review of post-petition executory contracts and draft email to various constituents.	0.8	345	276
Goodenow, M.	10/12/05	60	Meeting with D. Yakola to discuss project Burma timeline and additional data needs.	1.1	345	380
Goodenow, M.	10/12/05	60	Call with the Creditors Committee regarding Op Plan 6 with S. Karnik, J. Peko, H. Tepner, S. Oran and F. Conway.	2.1	345	725
Goodenow, M.	10/12/05	60	Discussion with J. Graber related to Execujet analysis of the four different options.	0.3	345	104
Goodenow, M.	10/12/05	60	Meeting with G. Moebius relating to Execujet analysis of four aircraft acquisition strategies.	0.8	345	276
Goodenow, M.	10/12/05	60	Follow-up discussion on Creditors Committee call with F. Conway and J. Peko.	0.6	345	207
Goodenow, M.	10/12/05	60	Discussion with A. Thompson regarding updated listing of investors.	0.5	345	173
Goodenow, M.	10/12/05	60	Discussion with S. Volk regarding organization chart for director levels.	0.2	345	69
Goodenow, M.	10/12/05	60	Review and prepare project plan for project Rangoon.	1.2	345	414

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/12/05	60	Meeting with D. Yakola related to Op Plan 6 overhead expenses.	0.6	345	207
Goodenow, M.	10/12/05	60	Review military, Hawaii and Midway expenses and develop outline of project Burma overhead cost matrix.	0.8	345	276
Azpiazu, F.	10/12/05	6	Prepared layout of ATA presentation and compilation of financial information.	2.7	185	500
Azpiazu, F.	10/12/05	6	Revisions to client's valuation presentation with ATA analysis.	1.8	185	333
Azpiazu, F.	10/12/05	6	Prepare client's valuation presentation with ATA analysis.	3.3	185	611
Thompson, A.	10/13/05	60	Research comparable airline; compile summary of airline, financials, transactions, and recent news.	2.7	200	540
Thompson, A.	10/13/05	60	Organize comparable information and compile in binder.	0.6	200	120
Thompson, A.	10/13/05	60	Research docket for monthly operating reports for Aloha Air.	0.6	200	120
Thompson, A.	10/13/05	60	Completed research on World Airway for benchmark analysis.	2.1	200	420
Thompson, A.	10/13/05	60	Quality check benchmark analysis.	0.6	200	120
Thompson, A.	10/13/05	60	Phone call with Bureau of Transportation Statistics	0.2	200	40
Thompson, A.	10/13/05	60	Discussed benchmarking analysis with J. Peko.	0.3	200	60
Thompson, A.	10/13/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	200	400
Peko, J.	10/13/05	34	Review executory contracts and layout of database and reconciliation of cures and rejection claims.	1.2	495	594
Peko, J.	10/13/05	34	Prepare and participate in meeting the D. Yakola, S. Frick, S. Heiniger and G. Baker to discuss organization of executory contract database and post petition contracts.	1.1	495	545
Peko, J.	10/13/05	60	Discussed executory contract analysis with F. Conway and discussed ranges of administrative cure payments.	0.7	495	347
Peko, J.	10/13/05	60	Review and revise updated benchmarking study.	0.5	495	248

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/13/05	60	Analyze and compare headcount across functions for key competitors and identify areas for potential reductions.	1.5	495	743
Peko, J.	10/13/05	60	Discussed benchmarking analysis with A. Thompson.	0.3	495	149
Kaptain, M. A.	10/13/05	25	Review of executory contracts status with M. Goodenow.	0.4	335	134
Kaptain, M. A.	10/13/05	34	Research inconsistent data in BMC and ATA databases; compare with TB.	2.2	335	737
Kaptain, M. A.	10/13/05	34	Executory Contracts - reconciliation of ATA and BMC databases.	3.4	335	1,139
Kaptain, M. A.	10/13/05	34	Executory Contracts - Sorted pre petition AP balances and contacted ATA business owners about potential contracts.	3.2	335	1,072
Kaptain, M. A.	10/13/05	34	Per responses from business owners, identified contractual and non-contractual pre petition AP balances.	2.3	335	771
Goodenow, M.	10/13/05	25	Discussion with D. Yakola regarding status of project Burma analysis.	0.2	345	69
Goodenow, M.	10/13/05	25	Review of executory contracts status with M. A. Kaptain.	0.4	345	138
Goodenow, M.	10/13/05	60	Review project Burma documents and discussions with J. Schultz regarding department expense build up.	1.6	345	552
Goodenow, M.	10/13/05	60	Review director level and department level expenses.	2.0	345	690
Thompson, A.	10/14/05	34	Developed analysis for expense breakdown.	2.9	200	580
Thompson, A.	10/14/05	34	Organized and formatted expense breakdown analysis.	1.7	200	340
Thompson, A.	10/14/05	34	Organize contract database analysis and electronic files.	1.4	200	280
Thompson, A.	10/14/05	34	Non-working travel time charged to client at 50%.	2.0	200	400
Peko, J.	10/14/05	6	Discuss valuation due diligence questionnaire with E. Larson.	0.4	495	198
Peko, J.	10/14/05	26	Prepare and participate in Committee call and debrief with company representatives.	1.9	495	941

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/14/05	34	Review reconciliation of contract database.	1.3	495	644
Peko, J.	10/14/05	60	Analyze historical route structure in light of schedule adjustments to business plan.	1.9	495	941
Peko, J.	10/14/05	69	Travel time in excess of normal commute charged to client at 50%.	1.0	495	495
Maupin, R.	10/14/05	46	Continued preparation of first monthly fee statement.	0.8	95	76
Larson, E.	10/14/05	6	Discuss valuation due diligence questionnaire with J. Peko.	0.4	400	160
Kaptain, M. A.	10/14/05	34	Executory Contracts - reconciliation of ATA and BMC databases.	2.6	335	871
Kaptain, M. A.	10/14/05	34	Emails to various business owners regarding pre petition contracts.	1.2	335	402
Kaptain, M. A.	10/14/05	34	Follow up with business owners regarding pre petition contracts.	1.3	335	436
Kaptain, M. A.	10/14/05	34	Reconciliation of BMC database to ATA database, identification of cure amounts.	3.1	335	1,039
Kaptain, M. A.	10/14/05	34	Meeting with M. Cobb and M. Goodenow to discuss maintenance and airframe executory contracts.	1.0	335	335
Kaptain, M. A.	10/14/05	34	Meeting with M. Goodenow to review executory contract status.	0.5	335	168
Kaptain, M. A.	10/14/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	335	670
Goodenow, M.	10/14/05	34	Meeting with M. Cobb and M. A. Kaptain to discuss maintenance and airframe executory contracts.	1.0	345	345
Goodenow, M.	10/14/05	34	Meeting with M. A. Kaptain to review executory contract status.	0.5	345	173
Goodenow, M.	10/14/05	60	Review of Project Burma expenses.	2.8	345	966
Goodenow, M.	10/14/05	60	Meeting with J. Schultz to review expenses.	0.5	345	173
Goodenow, M.	10/14/05	60	Communications with BMC and B&D to discuss updated Schedule G.	0.4	345	138

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/14/05	60	Research Aloha MORs for various months to review income statements and balance sheets.	1.2	345	414
Goodenow, M.	10/14/05	69	Travel time in excess of normal commute charged to client at 50%.	1.5	345	518
Maupin, R.	10/15/05	46	Finalize first monthly fee statement and serve to Debtor and Debtor's counsel.	0.4	95	38
Thompson, A.	10/17/05	60	Due diligence regarding J. Graber's updated benchmark analysis request	3.1	200	620
Thompson, A.	10/17/05	60	Locating contact info and calls to Association of Flight Attendants, Air Line Pilots Association, FAA, and BTS regarding Pilot and Flight Attendant Utilization	1.4	200	280
Thompson, A.	10/17/05	60	Organizing I/S accounts through pivot table and other schedules	0.7	200	140
Thompson, A.	10/17/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	200	400
Peko, J.	10/17/05	34	Review contract database and revise accounts payable reconciliation.	2.3	495	1,139
Peko, J.	10/17/05	37	Review and analyze new equity term sheet.	0.7	495	347
Peko, J.	10/17/05	60	Review project Burma expense savings.	1.8	495	891
Peko, J.	10/17/05	60	Review and revise benchmarking study.	0.4	495	198
Peko, J.	10/17/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	495	990
Kaptain, M. A.	10/17/05	34	Reconciliation of contracts, cure amounts ATA and BMC databases.	3.9	335	1,307
Kaptain, M. A.	10/17/05	34	Reconciliation of contracts in BMC and ATA databases.	3.1	335	1,039
Kaptain, M. A.	10/17/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	335	670
Goodenow, M.	10/17/05	25	Meeting with D. Yakola to discuss overhead status.	0.2	345	69
Goodenow, M.	10/17/05	25	Meeting with D. Yakola to discuss project Burma.	0.4	345	138

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/17/05	60	Meeting with J. Schultz to discuss the updated database of overhead costs and drivers.	1.2	345	414
Goodenow, M.	10/17/05	60	Analyze account level cost detail for Project Burma.	2.8	345	966
Goodenow, M.	10/17/05	60	Review military and scheduled service information.	0.7	345	242
Goodenow, M.	10/17/05	60	Meeting with J. Schultz to discuss project Burma overhead cost build-up.	0.9	345	311
Goodenow, M.	10/17/05	60	Review cost reduction initiatives and status.	0.8	345	276
Goodenow, M.	10/17/05	60	Research pilot and flight attendant utilization statistics.	0.7	345	242
Goodenow, M.	10/17/05	60	Review overhead costs expense for project Burma issues.	1.3	345	449
Goodenow, M.	10/17/05	69	Travel time in excess of normal commute charged to client at 50%.	1.5	345	518
Thompson, A.	10/18/05	1	Discussion with J. Peko, M. Goodenow and M. A. Kaptain to develop work plan for next ten days and discuss open items related to preferences, executory contracts and claims.	1.4	200	280
Thompson, A.	10/18/05	60	Discussed benchmarking analysis and review aircraft utilization by peer group with J. Peko.	0.4	200	80
Thompson, A.	10/18/05	60	Calls to Association of Flight Attendants, Air Line Pilots Association, FAA, and BTS regarding Pilot and Flight Attendant Utilization	0.8	200	160
Thompson, A.	10/18/05	60	Updating Income Statement worksheet.	2.0	200	400
Thompson, A.	10/18/05	60	Draft email to J. Graber regarding benchmarking analysis.	0.2	200	40
Thompson, A.	10/18/05	60	Quality checked and updated benchmarking analysis.	0.3	200	60
Thompson, A.	10/18/05	60	Cleaning and formatting data from 2004 and 2005 Income Statement; including sorting through database and transforming data to a consistent format.	1.6	200	320
Thompson, A.	10/18/05	60	Formatting Income Statement for 2004, 2005, and items not appearing in both years.	1.4	200	280
Peko, J.	10/18/05	1	Discussion with M. Goodenow, A. Thompson and M. A. Kaptain to update case status, develop work plan for next ten days and discuss open items related to preferences, executory contracts and claims.	1.4	495	693

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/18/05	8	Discussed status of the preference analysis with W. Ponader.	0.3	495	149
Peko, J.	10/18/05	12	Review amended SOFAs.	0.6	495	297
Peko, J.	10/18/05	25	Discussed the terms and conditions of the private equity investors.	0.9	495	446
Peko, J.	10/18/05	26	Prepare and participate in conference call with T. Hall and W. Malone to discuss case issues and open items.	0.7	495	347
Peko, J.	10/18/05	26	Discussion with M. Goodenow and B. Kaufman regarding Execujet.	0.3	495	149
Peko, J.	10/18/05	34	Discussed open aircraft leases with W. Malone.	0.2	495	99
Peko, J.	10/18/05	34	Discussed status of the aircraft lease with T. Hall.	0.2	495	99
Peko, J.	10/18/05	34	Analyze post-petition contract list.	0.3	495	149
Peko, J.	10/18/05	34	Prepare and participate in call with J. Nelson regarding aircraft lease rejection claims.	0.3	495	149
Peko, J.	10/18/05	34	Prepare and participate in call V. Bakshian regarding amended Schedules G and F.	0.9	495	446
Peko, J.	10/18/05	34	Discussed aircraft leases with J Graber.	0.2	495	99
Peko, J.	10/18/05	34	Discussion with M. Goodenow and V. Bakhshian regarding changes to schedule F & G and process to reconcile claims.	1.0	495	495
Peko, J.	10/18/05	60	Discussed benchmarking analysis and review aircraft utilization by peer group with A. Thompson.	0.4	495	198
Peko, J.	10/18/05	76	Review ATSB weekly cash flow reporting package.	0.4	495	198
Kaptain, M. A.	10/18/05	1	Discussion with J. Peko, M. Goodenow and A. Thompson to update case status, develop work plan for next ten days and discuss open items related to preferences, executory contracts and claims.	1.4	335	469
Kaptain, M. A.	10/18/05	34	Read and respond to emails regarding executory contracts and large pre petition balances; follow up with business owners as appropriate.	2.6	335	871
Kaptain, M. A.	10/18/05	34	Reconciliation of ATA database to TB.	1.2	335	402

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Kaptain, M. A.	10/18/05	34	Met with ATA property managers regarding rejecting and assuming leases.	2.1	335	704
Kaptain, M. A.	10/18/05	34	Follow up with business area owners regarding contracts via email, phone and in person meetings.	1.6	335	536
Kaptain, M. A.	10/18/05	34	Record rejection information in ATA database.	2.4	335	804
Goodenow, M.	10/18/05	1	Discussion with J. Peko, M. A. Kaptain and A. Thompson to update case status, develop work plan for next ten days and discuss open items related to preferences, executory contracts and claims.	1.4	345	483
Goodenow, M.	10/18/05	25	Review overhead cost structure in preparation of meeting with J. Schultz.	1.1	345	380
Goodenow, M.	10/18/05	25	Meeting with J. Schultz to discuss overhead costs.	0.7	345	242
Goodenow, M.	10/18/05	26	Preparation for and discussion with B. Kaufman and J. Peko to discuss Execujet.	0.4	345	138
Goodenow, M.	10/18/05	34	Update executory contracts database.	0.8	345	276
Goodenow, M.	10/18/05	34	Discussion with V. Bakhshian and J. Peko regarding changes to schedule F & G and process to reconcile claims.	1.0	345	345
Goodenow, M.	10/18/05	34	Update reports on executory contracts database.	0.2	345	69
Goodenow, M.	10/18/05	60	Prepare divisional expense breakout of non-direct costs and analysis of department expenses.	3.1	345	1,070
Goodenow, M.	10/18/05	60	Update overhead model build-up and analyze cost structure.	2.6	345	897
Goodenow, M.	10/18/05	60	Meeting with J. Schultz to discuss direct expense reconciliation and revenue metrics.	0.9	345	311
Goodenow, M.	10/18/05	60	Develop overhead cost template for project Burma.	1.2	345	414
Goodenow, M.	10/18/05	60	Meeting with J. Schultz to discuss specific Account Level Detail for overhead.	1.2	345	414
Thompson, A.	10/19/05	60	Clean and format data for summary analysis for cost structure.	1.6	200	320
Thompson, A.	10/19/05	60	Create summary for individual parts of cost data.	1.8	200	360

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Thompson, A.	10/19/05	60	Quality control cost schedules.	1.0	200	200
Thompson, A.	10/19/05	60	Create pivot table for each direct cost account.	1.9	200	380
Thompson, A.	10/19/05	60	Recreate pivot tables for each cost account to reduce file size.	1.4	200	280
Thompson, A.	10/19/05	60	Telephone calls with Association of Flight Attendants, Air Line Pilots Association, FAA, DOT Transportation Policy, DOT Aviation Analysis, Database Products, and Aviation Associates to locate further information for the benchmark analysis.	1.7	200	340
Peko, J.	10/19/05	25	Meeting with F. Conway to provide an update on outstanding tasks including executory contracts, cost reductions and preferences.	1.2	495	594
Peko, J.	10/19/05	34	Discussion with B. Kaufman related to contract rejection claims.	0.3	495	149
Peko, J.	10/19/05	34	Meeting with S. Frick to discussed 757 lease rejection claims and WSI contract rejection claims.	0.6	495	297
Peko, J.	10/19/05	60	Review and discuss Betaco lease status with M. Goodenow.	0.9	495	446
Peko, J.	10/19/05	60	Review divisional expense breakdown.	1.7	495	842
Kaptain, M. A.	10/19/05	34	Follow-up with business owners regarding contacts.	0.9	335	302
Kaptain, M. A.	10/19/05	34	Prepared summary of large differences between ATA and BMC database requiring additional research.	3.3	335	1,106
Kaptain, M. A.	10/19/05	34	Incorporation of business owner responses in database as appropriate.	1.4	335	469
Kaptain, M. A.	10/19/05	34	Meeting with W. Malone, T. Clark and M. Goodenow regarding LOCs as they pertain to pre petition contracts and cure amounts.	0.9	335	302
Kaptain, M. A.	10/19/05	34	Discussion regarding re-design of ATA contract database.	0.7	335	235
Kaptain, M. A.	10/19/05	34	Reconciliation of ATA and BMC database; incorporation of cure amounts.	3.5	335	1,173
Goodenow, M.	10/19/05	26	Analyze and review of Betaco lease status with J. Peko and B. Kaufman.	1.2	345	414
Goodenow, M.	10/19/05	34	Meeting with W. Malone, T. Clark and M. A. Kaptain to discuss LOCs, executory contract and pre petition AP balances.	0.9	345	311

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/19/05	34	Update executory contracts database and add additional fields for data accumulation.	1.4	345	483
Goodenow, M.	10/19/05	34	Review of post-petition contracts, create contract listing and follow-up with director level personnel for additional contracts.	2.2	345	759
Goodenow, M.	10/19/05	60	Meeting with J. Schultz to discuss division and SEC expense divisions.	1.1	345	380
Goodenow, M.	10/19/05	60	Analysis of division and SEC code expenses for Op Plan 6.	0.9	345	311
Goodenow, M.	10/19/05	60	Review summary schedule of expense summary items.	0.5	345	173
Goodenow, M.	10/19/05	60	Review and update overhead expenses by department and create a summary of findings, by person.	3.7	345	1,277
Thompson, A.	10/20/05	60	Meeting with M. Goodenow to review cost analysis.	1.4	200	280
Thompson, A.	10/20/05	60	Calls to Association of Flight Attendants, Air Line Pilots Association, FAA, and BTS regarding Pilot and Flight Attendant Utilization.	0.3	200	60
Thompson, A.	10/20/05	60	Testing individual parts of cost data against the summary data.	0.9	200	180
Thompson, A.	10/20/05	60	Formatting Expense Data for cost model.	1.4	200	280
Thompson, A.	10/20/05	60	Identifying and organizing costs over \$100,000.	1.1	200	220
Thompson, A.	10/20/05	60	Cleaning and formatting cost data for each cost center.	2.2	200	440
Thompson, A.	10/20/05	60	Formatting Salary Data for cost model.	0.8	200	160
Thompson, A.	10/20/05	60	Received call from Data Management agency regarding airline statistics.	0.4	200	80
Peko, J.	10/20/05	1	Develop work plan send to and discuss with D. Yakola.	0.6	495	297
Peko, J.	10/20/05	26	Prepare and participate in conference with Committee regarding lease rejection claims, fleet sizing and business plan changes.	1.3	495	644
Peko, J.	10/20/05	34	Various discussions with M. Goodenow and responding to emails from J. Graber regarding lease rejection claims related to Execujet.	1.1	495	545

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Kaptain, M. A.	10/20/05	34	Incorporation of airport contract information into new design format.	2.9	335	972
Kaptain, M. A.	10/20/05	34	Read IT contracts to identify liquidation damages on post petition contracts.	2.8	335	938
Kaptain, M. A.	10/20/05	34	Met with C. Miles to discuss level of research necessary on pre petition contracts.	0.2	335	67
Kaptain, M. A.	10/20/05	34	Discussion with M. Goodenow and S. Heininger regarding implementation of ATA contract database redesign to better track data and reconciliation of previous work.	1.1	335	369
Kaptain, M. A.	10/20/05	34	Tracked post petition contract data in spreadsheet for calculation of potential liquidating damages and follow up with business owners.	1.4	335	469
Kaptain, M. A.	10/20/05	34	Read property and fuel contracts to identify potential liquidation damages.	2.4	335	804
Kaptain, M. A.	10/20/05	34	Met with ATA personnel regarding IT Contracts.	1.3	335	436
Kaptain, M. A.	10/20/05	34	Discussion of CICALTEC contract with C. Miles via email and in person.	0.8	335	268
Kaptain, M. A.	10/20/05	1	Conference call with ATA personnel, attorneys and Creditor Committee financial advisor.	0.8	335	268
Goodenow, M.	10/20/05	26	Meeting with B. Hunt and M. O'Neill to discuss Execujet contracts, analysis of rejection damages claim and follow-up conversation with J. Peko regarding same.	0.8	345	276
Goodenow, M.	10/20/05	26	Call with B. Kaufman, H. Tepner, S. Oran S. Frick, W. Malone and J. Peko to discuss executory contracts.	1.2	345	414
Goodenow, M.	10/20/05	34	Update Executory contracts database.	0.5	345	173
Goodenow, M.	10/20/05	34	Review post petition information system contracts with S. Heininger and M. A. Kaptain.	1.2	345	414
Goodenow, M.	10/20/05	60	Update and review cost analysis for overhead costs.	2.8	345	966
Goodenow, M.	10/20/05	60	Review expense level detail for build-up of costs.	1.8	345	621
Goodenow, M.	10/20/05	60	Meeting with A. Thompson to review cost analysis	1.4	345	483
Goodenow, M.	10/20/05	60	Meeting with J. Schultz to discuss changes to the data for overhead review.	0.5	345	173

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Thompson, A.	10/21/05	1	Administrative items including file updates, management, organize 10K, 10Q, and other financial data.	1.1	200	220
Thompson, A.	10/21/05	60	Creating, populating, formatting, and updating cost schedules.	3.3	200	660
Thompson, A.	10/21/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	200	400
Peko, J.	10/21/05	1	Review open Committee requests and prepare email to S. Frick proposing action steps.	0.4	495	198
Peko, J.	10/21/05	25	Review updated estimates for recovery to unsecured Creditors.	0.3	495	149
Peko, J.	10/21/05	60	Analyze cost build-up process document related to military and scheduled service businesses.	0.2	495	99
Peko, J.	10/21/05	60	Review email from Mercer Management regarding RFP process for onboard services.	0.1	495	50
Peko, J.	10/21/05	60	Reviewed ATSB reporting package.	0.1	495	50
Kaptain, M. A.	10/21/05	34	Calculation and tracking of exit/liquidation costs for post petition contracts for airport properties.	2.3	335	771
Kaptain, M. A.	10/21/05	34	Meeting with S. Heiningger regarding IT contracts and potential costs of liquidating post petition contracts.	0.3	335	101
Kaptain, M. A.	10/21/05	34	Review of LOCs for post petition contracts.	0.8	335	268
Kaptain, M. A.	10/21/05	34	Discussion with A. Marcus regarding pre petition construction contract.	0.3	335	101
Kaptain, M. A.	10/21/05	34	Discussions with E. Gronholm and C. Miles regarding post petition contracts.	0.9	335	302
Kaptain, M. A.	10/21/05	34	Review fuel contracts for exit fees and liquidating damages.	2.8	335	938
Kaptain, M. A.	10/21/05	34	Meeting with G. Baker regarding IT contracts and potential costs of liquidating post petition contracts.	0.8	335	268
Kaptain, M. A.	10/21/05	69	Travel time in excess of normal commute charged to client at 50%.	2.5	335	838
Goodenow, M.	10/21/05	25	Discussions with J. Schultz on findings for overhead costs and presentation.	0.5	345	173

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/21/05	25	Review overhead analysis findings.	1.6	345	552
Goodenow, M.	10/21/05	60	Review and update analysis of overhead costs and update for presentation with J. Schultz.	2.8	345	966
Goodenow, M.	10/21/05	60	Review overhead findings.	2.7	345	932
Goodenow, M.	10/21/05	60	Meeting with G. Baker regarding the Income Statement overhead budget and follow-up review.	1.2	345	414
Goodenow, M.	10/21/05	69	Travel time in excess of normal commute charged to client at 50%.	1.0	345	345
Peko, J.	10/24/05	1	Discuss status of case and work plan for the week.	0.6	495	297
Peko, J.	10/24/05	8	Review email fro Baker and Daniels and W. Ponader regarding the preference analysis and respond to such regarding initial actions and demand letters.	0.4	495	198
Peko, J.	10/24/05	60	Call with M. Goodenow to discuss benchmarking analysis and pilot and FA utilization.	0.4	495	198
Peko, J.	10/24/05	60	Call with Mercer Management to discuss RFP process.	0.2	495	99
Kaptain, M. A.	10/24/05	34	Review of contracts database.	2.4	335	804
Kaptain, M. A.	10/24/05	34	Research missing pre petition contracts.	0.8	335	268
Kaptain, M. A.	10/24/05	69	Travel time in excess of normal commute charged to client at 50%.	1.0	335	335
Jimenez, D.	10/24/05	37	Edgarscan search for other ATSB related loan agreements for Aloha Air & American Trans Air.	0.6	275	165
Jimenez, D.	10/24/05	37	Review of World Airways filings for text on status of ATSB and other loans.	0.4	275	110
Jimenez, D.	10/24/05	37	Review of UAL news articles and public filings for ATSB related items.	0.4	275	110
Jimenez, D.	10/24/05	37	Review of Frontier Airlines filings and news articles related to ATSB loans.	0.3	275	83
Jimenez, D.	10/24/05	37	Review of World Airways 8-K filings for T&C of ATSB loans (2003).	0.6	275	165

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Jimenez, D.	10/24/05	37	Review of news articles for Delta, Hawaiian Air & Aloha Air/ATSB related articles.	0.3	275	83
Jimenez, D.	10/24/05	37	Conversion of PDF document containing the terms and conditions of US Air/America West loans for later completion.	1.3	275	358
Jimenez, D.	10/24/05	37	Review of news articles for America West/ATSB related items.	0.3	275	83
Jimenez, D.	10/24/05	37	Review of Americas West 8-K filings for ATSB related items and ATSB loans terms & conditions.	0.6	275	165
Jimenez, D.	10/24/05	37	Review of America West 10-Q filings for ATSB related items.	0.4	275	110
Jimenez, D.	10/24/05	37	Review of America West 10-K filings for ATSB related items.	0.7	275	193
Jimenez, D.	10/24/05	37	Initial briefing about case and ATSB loans with M. Goodenow.	2.1	275	578
Jimenez, D.	10/24/05	37	Review of ATSB America West / US Air document of T&C.	0.3	275	83
Goodenow, M.	10/24/05	25	Meeting with D. Yakola to discuss the overhead initiative.	0.5	345	173
Goodenow, M.	10/24/05	60	Call with J. Peko to discuss benchmarking analysis and pilot and FA utilization.	0.4	345	138
Goodenow, M.	10/24/05	60	Meeting with D. Jimenez to discuss case status and project introduction	2.1	345	725
Goodenow, M.	10/24/05	60	Meeting with J. Schultz to discuss overhead project and subsequent follow-up with D. Yakola to discuss changes to the documents.	1.7	345	587
Goodenow, M.	10/24/05	60	Review and update to overhead expense analysis.	2.4	345	828
Goodenow, M.	10/24/05	69	Travel time in excess of normal commute charged to client at 50%.	1.5	345	518
Peko, J.	10/25/05	25	Prepared and participated in various meeting with D. Yakola, F. Conway, W. Malone and G. Baker to discuss certain contract assumptions, cost reduction initiatives, hearing schedule and status of preferences.	3.6	495	1,782
Peko, J.	10/25/05	30	Research key employee retention plans for competitors and similarly sized companies.	1.6	495	792
Peko, J.	10/25/05	69	Travel time in excess of normal commute charged to client at 50%.	1.5	495	743

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/25/05	76	Review ATSB reporting package.	0.3	495	149
Kaptain, M. A.	10/25/05	35	Reviewed post petition contracts.	1.9	335	637
Kaptain, M. A.	10/25/05	35	Executory contracts database reconciliation.	2.1	335	704
Kaptain, M. A.	10/25/05	35	Post petition contract analysis.	2.4	335	804
Kaptain, M. A.	10/25/05	35	Followed up with various managers and directors regarding missing pre petition contracts.	0.7	335	235
Kaptain, M. A.	10/25/05	35	Reviewed cost schedules provided by area business owners and incorporated into analysis.	3.2	335	1,072
Jimenez, D.	10/25/05	1	Review of ATSB Loan documents with M. Goodenow and development of initial structure for report.	0.4	275	110
Jimenez, D.	10/25/05	21	Work on contract database. Creation of meeting reports by contract type and workgroup.	1.7	275	468
Jimenez, D.	10/25/05	37	Preparation of multi-airline loan matrix.	1.1	275	303
Jimenez, D.	10/25/05	37	Review of US Air loan agreement document and exhibits to summarize terms of the ATSB supported loans.	1.4	275	385
Jimenez, D.	10/25/05	37	Search of World Air loan agreement document online.	0.3	275	83
Jimenez, D.	10/25/05	37	Review of America West loan agreement document and exhibits to summarize terms of the ATSB supported loans.	1.7	275	468
Jimenez, D.	10/25/05	37	Review of World Air loan agreement document to summarize terms of the ATSB supported loans.	1.6	275	440
Jimenez, D.	10/25/05	37	Check information on terms document versus exhibits on public filings.	1.3	275	358
Goodenow, M.	10/25/05	1	Update changes to timeline with updated Baker and Daniels listing	2.1	345	725
Goodenow, M.	10/25/05	34	Review of executory contracts database.	1.7	345	587
Goodenow, M.	10/25/05	34	Review of open items on post-petition contracts and follow-up email to D. Yakola.	0.5	345	173

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/25/05	34	Review and update post-petition contracts listing.	1.4	345	483
Goodenow, M.	10/25/05	37	Review of ATSB Loan documents with D. Jimenez and development of structure for report.	0.4	345	138
Goodenow, M.	10/25/05	60	Review of overhead analysis data, expense build-ups and changes to the market data.	0.7	345	242
Goodenow, M.	10/25/05	60	Review and update overhead analysis.	1.8	345	621
Goodenow, M.	10/25/05	60	Meeting with J. Schultz to discuss changes to the overhead analysis.	0.5	345	173
Peko, J.	10/26/05	1	Discuss timeline of events and deadlines with M. Goodenow.	0.8	495	396
Peko, J.	10/26/05	25	Discussed Committee requests with J. Dennison and F. Conway.	0.6	495	297
Peko, J.	10/26/05	26	Prepare and participate in weekly Creditor Committee call.	0.8	495	396
Peko, J.	10/26/05	60	Prepare and participate in meeting with W. Malone to discuss tasks necessary for plan exhibits.	1.9	495	941
Peko, J.	10/26/05	60	Review cost build up prepared by M. Goodenow.	1.2	495	594
Peko, J.	10/26/05	60	Meeting with D. Yakola to discuss the buildup of military cost structure.	1.3	495	644
Peko, J.	10/26/05	60	Meeting with D. Yakola to discuss schedule service cost buildup.	0.8	495	396
Maupin, R.	10/26/05	46	Initial preparation of second monthly fee statement	3.2	95	304
Kaptain, M. A.	10/26/05	35	Met with HR personnel regarding post petition contract analysis.	0.9	335	302
Kaptain, M. A.	10/26/05	35	Scheduled meetings with various HR personnel.	0.3	335	101
Kaptain, M. A.	10/26/05	35	Post petition contract analysis.	2.1	335	704
Kaptain, M. A.	10/26/05	35	Follow-up with airport property personnel; schedule meeting to discuss costs.	0.3	335	101

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Kaptain, M. A.	10/26/05	35	Post petition contract cost analysis.	1.6	335	536
Kaptain, M. A.	10/26/05	35	Followed up with various accounting personnel regarding post petition contracts.	0.2	335	67
Kaptain, M. A.	10/26/05	35	Reconciliation of pre petition databases.	2.4	335	804
Kaptain, M. A.	10/26/05	35	Reviewed HR contracts for liquidation clauses.	2.3	335	771
Jimenez, D.	10/26/05	21	Review of items on BMC contract & claims database (specific items).	2.6	275	715
Jimenez, D.	10/26/05	21	Continued merging of database entries and manual matching of contacts.	2.3	275	633
Jimenez, D.	10/26/05	21	Cross check of contracts with database entries for questionable data.	1.7	275	468
Jimenez, D.	10/26/05	21	Entered contracts from both databases in single spreadsheet to compare items and detect missing items from both databases. Includes manual match up of items.	1.9	275	523
Jimenez, D.	10/26/05	21	Interface comparison of BMC contracts database with ATA database.	1.3	275	358
Goodenow, M.	10/26/05	1	Meeting with J. Peko to review work plan	0.8	345	276
Goodenow, M.	10/26/05	25	Meeting with J. Peko and W. Malone to discuss bankruptcy planning process and timeline.	2.0	345	690
Goodenow, M.	10/26/05	25	Review of overhead analysis and communication with J. Schultz.	0.5	345	173
Goodenow, M.	10/26/05	25	Discussion with the Creditors Committee, J. Graber and J. Peko.	1.1	345	380
Goodenow, M.	10/26/05	26	Discussion with the Creditors Committee, J. Graber and J. Peko.	1.3	345	449
Goodenow, M.	10/26/05	26	Follow Up meeting with J. Peko and D. Yakola to discuss issues with overhead plan.	1.5	345	518
Goodenow, M.	10/26/05	60	Meeting with S. Hula to discuss changes in open markets after revised op plan 6.	0.3	345	104
Goodenow, M.	10/26/05	60	Buildup work plan for meeting with Baker and Daniels.	1.7	345	587

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/26/05	60	Review and follow-up on new operating plan statistics for overhead analysis.	0.6	345	207
Peko, J.	10/27/05	8	Analyzed support data for initial preference recipients list and prepared email to W. Ponader highlighting key open issues.	1.4	495	693
Peko, J.	10/27/05	25	Prepare and participate in meeting to discuss headcount reductions with D. Yakola, W. Malone, S. Frick and M. Goodenow.	1.8	495	891
Peko, J.	10/27/05	25	Prepare and participate in meeting with F. Conway, J. Dennison, D. Yakola, M. Goodenow and W. Malone to discuss timeline and open task in preparation to finalize disclosure statement.	1.8	495	891
Peko, J.	10/27/05	25	Meeting with T. Hall regarding the filing timeline and open issues.	0.5	495	248
Peko, J.	10/27/05	25	Meeting with F. Conway and G. Veits to discuss the sale process around a non-core assets.	0.6	495	297
Peko, J.	10/27/05	46	Discussed second monthly fee application format with R. Maupin.	0.3	495	149
Peko, J.	10/27/05	60	Discussed the sale of certain assets with D. Yakola	0.4	495	198
Peko, J.	10/27/05	60	Discussed the procedure for headcount rationalization and business plan build up for OP7 with S. Frick, A. Thayer, J. Schultz and D. Bochenek.	0.9	495	446
Maupin, R.	10/27/05	46	Initial preparation of second monthly fee statement	1.1	95	105
Maupin, R.	10/27/05	46	Finalize second monthly fee statement and discussion with J. Peko regarding same.	1.6	95	152
Kaptain, M. A.	10/27/05	25	Met with operations personnel E. Gronholm and C. Miles regarding post petition contracts and cost related to potential exit of contracts.	1.9	335	637
Kaptain, M. A.	10/27/05	34	Post petition contract analysis - updated based on discussions with ATA personnel.	2.6	335	871
Kaptain, M. A.	10/27/05	34	Follow-up with management on unresolved contracts.	0.4	335	134
Kaptain, M. A.	10/27/05	34	Received post petition HR contract info and updated schedules accordingly.	0.8	335	268
Kaptain, M. A.	10/27/05	34	Status meeting on executory contracts.	0.6	335	201
Kaptain, M. A.	10/27/05	34	Reconciliation of BMC/ATA database items.	2.8	335	938

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Kaptain, M. A.	10/27/05	34	Development of criteria for reconciliation of contracts.	1.1	335	369
Jimenez, D.	10/27/05	34	Record by record review of claim and cure amounts for assumed entries.	1.6	275	440
Jimenez, D.	10/27/05	34	Checking matched records for duplicate entries.	1.7	275	468
Jimenez, D.	10/27/05	34	Elimination of duplicate records and search for missing information on the records.	1.2	275	330
Jimenez, D.	10/27/05	34	Sorting and organizing of contract records to assign cure amounts.	1.6	275	440
Jimenez, D.	10/27/05	34	Record by record review of claim and cure amounts for rejected entries.	1.9	275	523
Jimenez, D.	10/27/05	34	Record by record review of claim and cure amounts for non-executory entries.	1.1	275	303
Jimenez, D.	10/27/05	34	Record by record review of claim and cure amounts for unresolved entries.	1.9	275	523
Goodenow, M.	10/27/05	25	Meeting with F. Conway, J. Graber and M. Cobb regarding maintenance overhead and sale of inventory.	1.3	345	449
Goodenow, M.	10/27/05	25	Preparation and participation in meeting with W. Malone, S. Frick, D. Yakola and J. Peko regarding timeline headcount reductions.	1.8	345	621
Goodenow, M.	10/27/05	25	Meeting with S. Frick, W. Malone, F. Conway, J. Dennison, D. Yakola and J. Peko regarding timeline and budget preparation.	1.2	345	414
Goodenow, M.	10/27/05	25	Update and review of open tasks and timeline.	1.1	345	380
Goodenow, M.	10/27/05	25	Review of overhead budget and preparation of materials for meeting on overhead with finance department.	1.4	345	483
Goodenow, M.	10/27/05	69	Travel time in excess of normal commute charged to client at 50%.	1.5	345	518
Peko, J.	10/28/05	8	Review and analyze first tier preference actions.	1.7	495	842
Peko, J.	10/28/05	8	Prepare an participate in meeting with W. Malone and W. Ponader related to first tier preference actions.	1.8	495	891
Peko, J.	10/28/05	8	Analyze the differences between the mean and median potential preferences.	0.8	495	396

ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/28/05	34	Analyze updated assume reject contract analysis.	1.8	495	891
Peko, J.	10/28/05	46	Discuss changes to first monthly fee application with R. Maupin.	0.7	495	347
Peko, J.	10/28/05	69	Travel time in excess of normal commute charged to client at 50%.	1.0	495	495
Maupin, R.	10/28/05	46	Discuss changes to first monthly fee application with J. Peko.	0.7	95	67
Kaptain, M. A.	10/28/05	34	Scheduled meetings regarding unresolved pre petition executory contracts.	0.6	335	201
Kaptain, M. A.	10/28/05	34	Met with HR regarding LTD and STD contracts.	0.5	335	168
Kaptain, M. A.	10/28/05	34	Post petition contract cost analysis.	2.7	335	905
Kaptain, M. A.	10/28/05	34	Executory contract analysis.	2.8	335	938
Kaptain, M. A.	10/28/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	335	670
Jimenez, D.	10/28/05	34	Record by record review of claim and cure amounts for "pending spend reduction" entries.	2.4	275	660
Jimenez, D.	10/28/05	34	Record by record review of claim and cure amounts for "Executory (provide notice)" entries.	2.3	275	633
Jimenez, D.	10/28/05	34	Record by record review of claim and cure amounts for unresolved (more) entries.	2.6	275	715
Goodenow, M.	10/28/05	34	Update and review post-petition executory contracts listing.	2.1	345	725
Peko, J.	10/31/05	25	Meeting with S. Frick, F. Conway, W. Malone and D. Yakola to discuss key dates and filing in coming week.	0.7	495	347
Peko, J.	10/31/05	34	Discussed the status of executory contracts with M. Goodenow.	0.8	495	396
Peko, J.	10/31/05	34	Review claim and cure amounts related to executory contracts.	0.8	495	396
Peko, J.	10/31/05	34	Review executory contract analysis.	1.2	495	594

**ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005**

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Peko, J.	10/31/05	46	Finalizing first monthly fee statement with R. Maupin.	0.3	495	149
Maupin, R.	10/31/05	46	Finalize first monthly fee statement with J. Peko and submit to Debtor and Debtor's Counsel.	0.3	95	29
Kaptain, M. A.	10/31/05	34	Meeting with M. Goodenow regarding post-petition contracts.	0.7	335	235
Kaptain, M. A.	10/31/05	34	Pre petition contract analysis; review of data.	1.3	335	436
Kaptain, M. A.	10/31/05	34	Call with M. Goodenow regarding executory contracts findings reconciliation of database against the BMC Database.	0.7	335	235
Kaptain, M. A.	10/31/05	35	Post Petition contract analysis.	1.7	335	570
Kaptain, M. A.	10/31/05	69	Travel time in excess of normal commute charged to client at 50%.	2.0	335	670
Jimenez, D.	10/31/05	34	Record by record review of claim and cure amounts for "to reject" entries.	1.2	275	330
Jimenez, D.	10/31/05	34	Further revision of new cure amounts based on feedback comments from M. Goodenow; spot check of large differences for backup records.	1.5	275	413
Jimenez, D.	10/31/05	34	Cleanup of executory contract database; search for duplicate entries.	1.6	275	440
Jimenez, D.	10/31/05	34	Cleanup of executory contract database; transfer of values to MS Access database.	1.1	275	303
Jimenez, D.	10/31/05	34	Further revision of new cure amounts based on feedback comments from M. Goodenow; creation of outside spreadsheet to track changes and investigate discrepancies.	1.8	275	495
Jimenez, D.	10/31/05	34	Cleanup of executory contract database; resorting of tables.	0.9	275	248
Goodenow, M.	10/31/05	1	Review and update project timeline with changes from Baker and Daniels and Debtor.	1.6	345	552
Goodenow, M.	10/31/05	34	Review post-petition contracts in preparation for meeting with M. A. Kaptain.	1.3	345	449
Goodenow, M.	10/31/05	34	Meeting with M. A. Kaptain regarding post-petition contracts.	0.7	345	242
Goodenow, M.	10/31/05	34	Meeting with W. Gingrey to discuss executory contract motions and orders project.	1.3	345	449

ATA HOLDINGS CORP.
 NAVIGANT CAPITAL ADVISORS, LLC
 SUMMARY OF HOURLY DETAIL BY PROFESSIONAL
 FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005

PROFESSIONAL	DATE	PROJECT CODE	DESCRIPTION	HOURS	RATE	FEES
Goodenow, M.	10/31/05	34	Meeting with W. Gingrey to discuss case status.	0.5	345	173
Goodenow, M.	10/31/05	34	Discussion with J. Peko regarding status of executory contracts.	0.8	345	276
Goodenow, M.	10/31/05	34	Call with M. A. Kaptain regarding executory contracts findings reconciliation of database against the BMC Database.	0.7	345	242
Goodenow, M.	10/31/05	34	Review and update access database for executory contracts.	1.8	345	621
Goodenow, M.	10/31/05	69	Travel time in excess of normal commute charged to client at 50%.	1.5	345	518
Gingrey, W.	10/31/05	1	Background reading of ATA Holdings (press clippings, latest 10Q) to familiarize myself with history and current bankruptcy.	1.3	325	423
Gingrey, W.	10/31/05	1	Meeting with M. Goodenow to discuss case status.	0.5	325	163
Gingrey, W.	10/31/05	1	Downloading excel files/research request on Pacer database.	0.6	325	195
Gingrey, W.	10/31/05	34	Meeting with M. Goodenow to discuss executory contract motions and orders project.	1.3	325	423
Gingrey, W.	10/31/05	34	Locating motions and orders in Pacer database and downloading files.	1.7	325	553
Subtotal:				730.9		240,072.00
Less 50% Travel Time in Excess of Normal Commute:						(7,881.25)
Total Hours and Fees:				730.9		232,190.75
Less 20% Court Holdback:						(46,438.15)
Total Fees Requested at 80%:						\$ 185,752.60

ATA HOLDINGS CORP.
NAVIGANT CAPITAL ADVISORS, LLC
SUMMARY OF HOURLY FEES BY PROFESSIONAL
FOR THE PERIOD OCTOBER 1, 2005 THROUGH OCTOBER 31, 2005

Name	Date	Airfare	Grtrans	Lodging	Meals	Mileage	Other	Telecom	Grand Total		
Goodenow, M.	9/30/2005	\$ -	\$ -	\$ -	\$ -	87.05	\$ -	\$ -	\$ 87.05	Dinner with D. Yakola and F. Conway, dinner with J. Peko and A. Square, meals self (1)	
	10/4/2005					62.12			62.12	Dinner with J. Peko and A. Thompson	
	10/5/2005	326.90	50.49	239.20					616.59	Roundtrip airfare LGA - IND, car from airport to home, hotel charges (2) nights	
	10/6/2005		50.49						50.49	Car from home to airport	
	10/10/2005	408.90	57.63			61.79			528.32	Roundtrip airfare LGA - IND, car from home to airport, dinner with J. Peko and M. A. Kaptian	
	10/14/2005		50.49	548.69		12.99			612.17	Car from airport to home, hotel charges (4) nights, meals self (2)	
	10/16/2005	492.30							492.30	Roundtrip airfare LGA - IND	
	10/17/2005		110.49						110.49	Parking fees while at airport, car from home to airport	
	10/18/2005		10.00			91.46			101.46	Dinner with J. Peko, M. A. Kaptian and A. Thompson, parking fees associated with dinner	
	10/19/2005		10.00						10.00	Parking fees associated with dinner	
	10/20/2005					30.37			30.37	Dinner with M. A. Kaptian, meals self (1)	
	10/21/2005				497.15	11.48			508.63	Hotel charges (4) nights, meals self (1)	
	10/23/2005			52.00		1.77			53.77	Parking fees while at airport, meals self (1)	
	10/24/2005					22.10			22.10	Breakfast with M. A. Kaptian, lunch with M. A. Kaptian and D. Jimenez	
	10/25/2005			10.00		110.36			120.36	Dinner meeting with J. Peko, M. A. Kaptian and D. Jimenez, parking charges associated with dinner	
	10/26/2005					480.37			480.37	Dinner meeting with J. Peko, M. A. Kaptian and D. Jimenez, breakfast with M. A. Kaptian and J. Peko	
	10/27/2005	510.90	50.49	501.90					1,063.29	Roundtrip airfare LGA - IND, car from airport to home, hotel charges (4) nights	
	10/31/2005		61.20			152.14			213.34	Car from home to airport, dinner with F. Conway, J. Peko, M. A. Kaptian and W. Gingrey, meals self (2)	
	Jimenez, D.	10/21/2005	878.40							878.40	Roundtrip airfare ATL - IND
		10/24/2005					21.71			21.71	Dinner with M. Goodenow
10/25/2005						28.58			28.58	Lunch with M. Goodenow and M. A. Kaptian, meals self (1)	
10/26/2005			12.00			57.55			69.55	Pre-dinner appetizers with M. A. Kaptian, M. Goodenow and J. Peko, parking fees associated with dinner, meals self (1)	
10/27/2005				478.40		4.21			482.61	Hotel charges (4) nights, meals self (1)	
10/28/2005			59.00			6.62	12.61	25.00	103.23	Parking fees at Atlanta airport, mileage to and from airport, business related cell phone charges, meals self (1)	
10/10/2005		568.80							568.80	Roundtrip airfare LA - IND	
10/13/2005				486.40		22.84			509.24	Hotel charges (4) nights, lunch with M. Goodenow and J. Peko	
10/14/2005		486.30	85.00			8.61			579.91	Roundtrip airfare LA - IND, Taxi from airport, meals self (1)	
10/18/2005						23.69			23.69	Breakfast with M. Goodenow, meals self (2)	
Kaptian, M. A.	10/20/2005			598.00					598.00	Hotel charges (4) nights	
	10/21/2005					22.97			22.97	Taxi from airport	
	10/24/2005	463.30	11.00			1.75			476.05	Roundtrip airfare LA - IND, taxi from airport to hotel, meals self (1)	
	10/25/2005					21.63			21.63	Lunch with M. Goodenow and D. Jimenez	
	10/26/2005					5.94			5.94	Meals self (1)	
	10/27/2005			494.40		14.71			509.11	Hotel charges (4) nights, breakfast with M. Goodenow, E. Gronholm and C. Miles	
	10/28/2005	519.50	75.00			25.00			619.50	Roundtrip airfare LA - IND, Taxi from airport, meals self (1)	
	10/31/2005			119.60		7.54			127.14	Hotel charges (1) night, meals self (1)	
	10/3/2005		138.21			96.89			235.10	Car from home to airport, dinner with M. Goodenow and A. Thompson, meals self (1)	
	10/5/2005		10.00			203.77			288.80	Dinner with F. Conway, S. Karnik and A. Thompson, parking charges associated with dinner, meals self (1), business related cell phone charges	
	10/6/2005	100.00	145.35	358.80					604.15	Airline ticket change fee, car from airport to home, hotel (3) nights	
	10/8/2005	408.90							408.90	Roundtrip airfare LGA - IND	
	10/10/2005		138.21						138.21	Car from home to airport	
	10/11/2005					129.39			129.39	Dinner with M. Goodenow and M. A. Kaptian, meals self (1)	
	10/12/2005		9.00			99.54			108.54	Dinner with M. Goodenow, M. A. Kaptian and A. Thompson, parking charges associated with dinner, meals self (1)	
10/13/2005		10.00			266.37		19.28	295.65	Dinner with M. A. Kaptian, D. Yakola and F. Conway, parking charges associated with dinner, fedex charges		
10/14/2005		172.21		478.40		40.28		690.89	Gas for rental car, car from airport to home, hotel charges (4) nights, dinner with M. Goodenow		
10/16/2005	413.90							413.90	Roundtrip airfare LGA - IND		
10/17/2005		138.21			110.39			248.60	Car from home to airport, lunch with M. A. Kaptian, A. Thompson and M. Goodenow, dinner with M. A. Kaptian, A. Thompson and M. Goodenow		
10/18/2005		10.00			38.50			48.50	Lunch with M. A. Kaptian, M. Goodenow and A. Thompson, meals self (1), parking charges associated with dinner		
10/19/2005					7.50			7.50	Meals self (1)		
10/25/2005		156.57						156.57	Car from home to office, car from office to airport		
10/26/2005					27.02			27.02	Lunch with D. Yakola		
10/27/2005		33.66			78.25			111.91	Dinner with D. Jimenez and M. A. Kaptian, gas for rental car		
10/28/2005	1,088.90	138.21	358.80					1,585.91	Roundtrip airfare LGA - IND, car from airport to home, hotel charges (3) nights		
10/31/2005	510.90	158.92			32.83			702.65	Roundtrip airfare LGA - IND, car from home to airport, parking charges associated with dinner, lunch with M. Goodenow and W. Gingrey		
10/3/2005	873.80	52.00			14.00			939.80	Roundtrip airfare LGA - IND, taxi to airport, meals self (2)		
10/6/2005		56.00		380.89		12.00		448.89	Taxi from airport, hotel charges (3) nights, meals self (1)		
10/10/2005	408.90	69.36			30.00			508.26	Roundtrip airfare LGA - IND, car from home to airport, meals self (2)		
10/11/2005					30.00			30.00	Meals self (2)		
10/12/2005					12.00		20.00	32.00	Incidentals including various gratuities, toothbrush and bottled water from the hotel, meals self (1)		
10/13/2005					30.00			556.80	Taxi from airport, hotel charges (4) nights, meals self (2)		
10/17/2005	408.90	30.00	496.80		12.00			420.90	Roundtrip airfare LGA - IND, meals self (1)		
10/20/2005					34.00			34.00	Meals self (2)		
10/21/2005		42.00	331.20	12.00				385.20	Taxi from airport, hotel charges (3) nights, meals self (1)		
Total:		\$ 8,869.50	\$ 2,318.19	\$ 6,368.63	\$ 2,714.08	\$ 12.61	\$ 39.28	\$ 100.03	\$ 20,422.32		