

EXHIBIT 4



December 21, 2005

To: James M. Carr, Esq.
Joseph F. McGonigal, Esq.
Lisa G. Beckerman, Esq.

From: Ernst & Young LLP

Re: **ATA HOLDINGS CORP., ET AL., DEBTORS**

Pursuant to the provisions of the Order Granting Motion to (I) Approve Procedures for Billings By and Payments To Professionals Retained in These Cases for Fees and Expenses Incurred and (II) Approve Procedures and Partial Deferral of Draw Down of Retainer Paid to Professional Retained in These Cases Until Requested By the Debtors, dated December 10, 2004 (the "Compensation Order") and the Order Supplementing Rule B-2016-1, dated December 21, 2004 (together with the Compensation Order, the "Monthly Compensation Orders"), Ernst & Young LLP ("E&Y LLP") hereby submits this request for compensation and reimbursement of expenses incurred as auditors to the Debtors for the period November 1, 2005 through November 30, 2005 (the "Compensation Period").

O February 16, 2005, the Court approved fees to E&Y LLP for the rendering of additional audit services to the Debtors based upon E&Y LLP's hourly rates in accordance with the terms of the E&Y LLP's Engagement Letter dated December 17, 2004. For the period November 1, 2005 through November 30, 2005, the amount of these fees to E&Y LLP is \$12,668.00. Detail of time incurred in connection with the rendering of additional audit services is attached hereto as Exhibit "A".

Pursuant to the Monthly Compensation Orders, this request is for a total of \$10,134.40, representing 80% of additional audit service fees of \$12,668.00. Unless any such party objects to the Monthly Fee Request, in whole or in part, on or before December 30, 2005, the Debtors shall be authorized and directed to pay to E&Y LLP the amounts requested in the Monthly Fee Request.

If you have any questions, please call James A. Pease at (317) 681-7311 or R. Todd Barrett at (317) 681-7052.

EXHIBIT A



INVOICE NUMBER: US0123029076

December 21, 2005

ATA Holdings Corporation
Mr. Frank Conway
7337 West Washington St
Box 51609
Indianapolis, IN 46251-0609

PLEASE REMIT TO:

Ernst & Young
Bank of America - Chic. 96550
P.O. Box 96550
Chicago, IL 60693

EIN: 34-6565596

BU: US002 CLIENT NUMBER: 60017535

For services rendered from November 1, 2005 through November 30, 2005 in connection with the following:

Time incurred by E&Y professionals to prepare appropriate monthly statement and interim fee application documents for submission to the Bankruptcy Court as auditors and tax advisors for ATA bankruptcy case.	\$987.00
Assistance to the Company in its application of AICPA Statement of Position 90-7 ("SOP 90-7"), <i>Financial Reporting by Entities in Reorganization Under the Bankruptcy Code</i> , including related evaluations thereof. SOP 90-7, issued in 1990, provides guidance on financial reporting by entities that have filed petitions with the Bankruptcy Court and expect to reorganize as going concerns under Chapter 11 of title 11 of the United States Code; the provisions contained therein allow entities to adequately reflect all changes in their financial condition caused by the proceeding.	633.00
Time incurred by E&Y professionals to perform procedures related to our review of the Company's September 30, 2005 quarterly interim financial information before the Company filed its Form 10-Q.	<u>11,048.00</u>
Total Due	\$12,668.00

PLEASE PAY BY INVOICE NUMBER AND ENCLOSE REMITTANCE COPY
Due Upon Receipt

REMITTANCE COPY

EXHIBIT A - Additional Audit Services

ATA HOLDINGS CORP.
 ERNST & YOUNG LLP
 SUMMARY OF TIME BY PROFESSIONAL - ADDITIONAL AUDIT SERVICES
 FOR THE PERIOD NOVEMBER 1, 2005 THROUGH NOVEMBER 30, 2005

Additional Audit Services - Bankruptcy Retention

<u>Professional</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Todd Barrett	Senior Manager	2.1	\$470	\$987
		2.1		\$987
	Expenses			\$0
	Total	2.1		\$987

Additional Audit Services - Application of SOP 90-7

<u>Professional</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Todd Barrett	Senior Manager	0.5	\$470	\$235
Adam Baumann	Senior	1.5	\$265	\$398
		2.0		\$633
	Expenses			\$0
	Total	2.0		\$633

Additional Audit Services - 2005 Quarterly Reviews

<u>Professional</u>	<u>Position</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Jim Pease	Partner	6.0	\$695	\$4,170
Stephen Stenbeck	Partner	2.0	\$695	\$1,390
Todd Barrett	Senior Manager	6.8	\$470	\$3,196
Adam Baumann	Senior	5.3	\$265	\$1,404
Adrienne Boschert	Staff	4.8	\$185	\$888
		24.9		\$11,048
	Expenses			\$0
	Total	24.9		\$11,048
	GRAND TOTAL	29.0		\$12,668

EXHIBIT A - Additional Audit Services

ATA HOLDINGS CORP.
ERNST & YOUNG LLP
SUMMARY OF TIME BY PROJECT CODE - ADDITIONAL AUDIT SERVICES
FOR THE PERIOD NOVEMBER 1, 2005 THROUGH NOVEMBER 30, 2005

<u>Project Code</u>	<u>Description</u>	<u>Hours</u>
66a	Consultation Regarding Accounting Issues and Other Procedures Outside of Audit - Bankruptcy Retention	2.1
66b	Consultation Regarding Accounting Issues and Other Procedures Outside of Audit - Application of SOP 90-7	2.0
66e	Quarterly Reviews of the Consolidated Financial Statements of ATA Holdings Corp., included in its Quarterly Reports on Form 10-Q	24.9
	Total Hours	<u>29.0</u>

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ATA HOLDINGS CORP.
ERNST & YOUNG LLP
DETAIL OF TIME BY PROFESSIONAL - ADDITIONAL AUDIT SERVICES
FOR THE PERIOD NOVEMBER 1, 2005 THROUGH NOVEMBER 30, 2005

Name	Date	Time	PCD	Description
<u>Additional Audit Services - Bankruptcy Retention</u>				
Barrell, Todd				
	11/22/2005	1.0	66a	Hrs: Review Interim application statements
	11/23/2005	0.8	66a	Hrs: Review fee application schedules for Interim Application #3
	11/30/2005	0.3	66a	Hrs: Correspond regarding monthly/interim statements
	Barrett, Todd Total	2.1		
Total Additional Audit Services - Bankruptcy Retention		2.1		
<u>Additional Audit Services - Application of SOP 90-7</u>				
Barrell, Todd				
	11/10/2005	0.5	66b	Hrs: SOP 90-7. review court docket for proposed bridge DIP loan
	Barrett, Todd Total	0.5		
Baumann, Adam				
	11/16/2005	1.5	66b	Hrs: Tying out 10Q footnotes related to liabilities subject to compromise
	Baumann, Adam Total	1.5		
Total Additional Audit Services - Application of SOP 90-7		2.0		
<u>Additional Audit Services - 2005 Quarterly Reviews</u>				
Pease, Jim				
	11/1/2005	0.5	66e	Hrs: Review third quarter procedures
	11/3/2005	1.0	66e	Hrs: Third quarter review comments and approach
	11/4/2005	0.5	66e	Hrs: Follow-up issues on Third quarter review
	11/16/2005	2.5	66e	Hrs: Audit Committee call & review of 3rd quarter 10Q
	11/17/2005	0.5	66e	Hrs: 10Q Review Procedures
	11/18/2005	0.5	66e	Hrs: Review revised 10Q disclosures
	11/21/2005	0.5	66e	Hrs: Follow-up review procedures on 10Q
	Pease, Jim Total	6.0		
Stenbeck, Stephen				
	11/16/2005	2.0	66e	Hrs: Third quarter review of ATA- independent review procedures
	Stenbeck, Stephen Total	2.0		
Barrell, Todd				
	11/8/2005	0.3	66e	Hrs: Correspond regarding status of Form 10-Q document
	11/12/2005	0.5	66e	Hrs: Review client's draft Form 12b-25
	11/15/2005	0.5	66e	Hrs: Preparation for Third Quarter audit committee meeting. develop and send agenda to participants.
	11/15/2005	1.3	66e	Hrs: Review draft Form 10-Q doc. / correspond with Jim Pease and Stephen Stenbeck regarding observations
	11/16/2005	0.5	66e	Hrs: Communication with Stephen Stenbeck regarding his review of 10-Q draft
	11/16/2005	0.5	66e	Hrs: Preparation for third quarter audit committee meeting.
	11/16/2005	1.3	66e	Hrs: Audit Committee meeting regarding Third quarter
	11/21/2005	1.9	66e	Hrs: Review updated form 10-Q draft; review management letter of representation received; review additional board meeting minutes; review completed interim disclosure checklist
	Barrett, Todd Total	6.8		
Baumann, Adam				
	11/7/2005	1.3	66e	Hrs: journal entry review
	11/15/2005	4.0	66e	Hrs: tie out 3Q 10Q and other quarterly procedures

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ATA HOLDINGS CORP.
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 DETAIL OF TIME BY PROFESSIONAL - ADDITIONAL AUDIT SERVICES
 FOR THE PERIOD NOVEMBER 1, 2005 THROUGH NOVEMBER 30, 2005

<u>Name</u>	<u>Date</u>	<u>Time</u>	<u>PCD</u>	<u>Description</u>
Baumann, Adam Total		<u>5.3</u>		
Boschert, Adrienne				
	11/15/2005	4.8	66e	Hrs: tie out third quarter 10Q
Boschert, Adrienne		<u>4.8</u>		
Total Additional Audit Services - 2005 Quarterly Reviews		<u>24.9</u>		
GRAND TOTAL		<u>29.0</u>		

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ATA HOLDINGS CORP.
 ERNST & YOUNG LLP
 SUMMARY OF EXPENSES-ADDITIONAL AUDIT SERVICES
 FOR THE PERIOD NOVEMBER 1, 2005 THROUGH NOVEMBER 30, 2005

Name	Period Ending	Expense Type				Description	Total
		Ground	Air Travel	Meals	Lodging		
		-	-	-	-		-
Total Additional Audit Expenses		\$ -	\$ -	\$ -	\$ -		\$ -