

EXHIBIT D (cont'd.)

Time Records for Current Fee Period

Date	TIME Hours	Description
19-Sep-05	0.3	discussions with ABT regarding recovery analysis, financial forecast, variance analysis, discuss same with HLT
19-Sep-05	0.1	emails and t/calls regarding potential ATA conference call
20-Sep-05	0.2	review update of pending motions concerning C8 claim bar date and other issues
20-Sep-05	0.1	review emails concerning Fleet
20-Sep-05	0.1	respond to email concerning ongoing business analysis
20-Sep-05	0.2	discuss valuation analysis with ABT
20-Sep-05	0.3	review monthly time records
20-Sep-05	0.7	t/call with Navigant regarding meeting for tomorrow; drafted and forwarded proposed agenda, discuss agenda with HLT, respond to ABT email, discuss agenda with SIO, revise and forward email to Navigant and ATA, discussion with HLT re info requirement for financing
20-Sep-05	0.2	review update concerning Goodrich relationship
20-Sep-05	0.5	review draft quarterly fluctuation report
20-Sep-05	1.3	t/calls with N. Ortega of Akin and W. Malone of ATA regarding Nat City relationship, review summary
21-Sep-05	0.7	review claims analysis with ABT
21-Sep-05	0.1	review email update concerning Ambassador
21-Sep-05	1.5	review quarterly fluctuation report, review weekly cash flow report and discuss with CJE
21-Sep-05	1.0	conf call with HLT, SIO, ABT and ATA re update on financial results and capital raise
21-Sep-05	0.3	series of discussions with HLT re update on financing and cash flow projections
22-Sep-05	0.4	review cash flow report and discuss with CJE
22-Sep-05	0.3	update cash flow stipulation to ATSB DIP
22-Sep-05	0.3	t/calls with HLT re financing
22-Sep-05	0.3	review draft of ATA quarterly report with ABT and HLT
23-Sep-05	0.3	review email update concerning cost savings initiatives
23-Sep-05	0.2	series of discussions with MJC, HLT and SIO re financing and cash requirements of ATA
23-Sep-05	0.5	discuss valuation issues with HLT
23-Sep-05	0.2	discussion with HLT re cost reductions
27-Sep-05	0.7	review draft monthly fluctuation report, coordinate review by others, discuss comments with ABT and CJE
27-Sep-05	0.7	series of discussions and t/calls with HLT, MJC, ABT and SIO re valuation and cash flow issues
28-Sep-05	0.5	brief review of draft disclosure statement and POR
28-Sep-05	0.2	discuss ABT t/call with Schulte re capital raise
29-Sep-05	0.4	review summary of pending motions
29-Sep-05	0.5	review cash flow analysis, including discussion with HLT
29-Sep-05	0.5	review updated financial forecast
29-Sep-05	1.0	discussion with ATA professionals, HLT, SIO, MJC and ABT concerning business plan update and other issues
29-Sep-05	0.3	discuss results of ATA call with Compass with HLT; discuss with HLT re ATA forecast for 2005-2008
29-Sep-05	0.5	series of discussions with HLT and ABT re valuation issues and new forecast from ATA
29-Sep-05	1.0	dinner meeting with HLT, MJC, Calavritinos, Schaffer to discuss options for Committee
29-Sep-05	1.0	follow-up call with ABT to D. Bochenek of Huron regarding plan, follow-up email to L. Beckerman of Akin
1-Oct-05	3.5	review draft valuation presentation, discuss with ABT, coordinate with HLT
2-Oct-05	1.0	review draft valuation presentation, discuss with ABT, coordinate with HLT

Date	TIME Hours	Description
2-Oct-05	4.0	review Boeing claims analysis, draft response to Akin Gump
3-Oct-05	3.0	review draft valuation presentation, discuss with ABT, coordinate with HLT
3-Oct-05	2.0	review Boeing claims analysis, draft response to Akin Gump and discuss with HLT
3-Oct-05	1.5	review August MOR report review changes regarding financial forecasts
3-Oct-05	0.5	t/calls to prospective acquirors regarding SAAB aircraft
3-Oct-05	0.3	prepare for Committee conf call with HLT and CJE and ABT
3-Oct-05	1.0	Committee conf call with HLT, ABT, CJE and SIO; review status of financing, Compass reports on cash and results to July 31, 2005 and labor deal with ALPA
3-Oct-05	0.3	series of t/calls with HLT to discuss Debtors' business plan
3-Oct-05	0.4	review transcript pertaining to valuation analysis
5-Oct-05	0.5	review Goodrich settlement agreement
6-Oct-05	4.0	review draft valuation presentation, discuss with ABT, coordinate with HLT
6-Oct-05	1.0	t/call with Navigant, ATA, MJC and other professionals, update HLT and SIO
6-Oct-05	0.6	series of t/calls with HLT, L. Beckerman of Akin, Committee Co-Chair and noteholders concerning status of pending bids
6-Oct-05	0.5	t/calls to prospective acquirors regarding SAAB aircraft
6-Oct-05	0.7	review Monthly Operating Report, review weekly cash flow report, including discussions with HLT, CJE and ABT
7-Oct-05	2.5	review draft valuation presentation, discuss with ABT, coordinate with HLT
7-Oct-05	0.3	review summary update regarding Goodrich
8-Oct-05	1.5	t/calls with ABT regarding valuation analysis review and comment on valuation analysis
9-Oct-05	0.2	meeting with ABT and CJE re ongoing monitoring efforts (cash report, flash report, quarterly report) and next steps for valuation and assessment of proposed POR
10-Oct-05	4.0	series of meetings with HLT, SIO, ABT regarding valuation analysis
10-Oct-05	3.0	work on analysis of Boeing rejection damage claim and discuss with HLT
11-Oct-05	2.0	meeting with HLT, SIO and ABT regarding valuation analysis
11-Oct-05	2.0	discussion with HLT, A. Ferrante of Akin regarding Boeing Claim, work on analysis of Boeing rejection damage claim
11-Oct-05	1.0	work on analysis of Boeing rejection damage claim
11-Oct-05	1.0	review helicopter and other BATA related rejection claims
12-Oct-05	2.7	t/call with Navigant, ATA, MJC, ABT, CJE and other professionals, update HLT, SIO regarding Plan B, follow-up meeting coordination
13-Oct-05	0.4	discuss cash flow report with ABT and CJE
14-Oct-05	0.5	work on analysis of Boeing rejection damage claim
14-Oct-05	1.5	t/call with HLT, SIO, CJE, ABT and ATA regarding Op Plan 6
14-Oct-05	0.4	series of t/calls with N. Ortega of Akin regarding BETACO lease rejections
14-Oct-05	0.3	t/call with Committee Co-Chair regarding Op Plan 6
14-Oct-05	0.5	review cash report
14-Oct-05	0.8	Committee conf call with HLT, SIO, CJE, ABT to discuss ATA's new business plan
14-Oct-05	0.5	review cash collateral stipulation
17-Oct-05	0.7	t/call with S. Brown of ATA to discuss auction process, follow-up emails and discussions
17-Oct-05	1.0	review Exhibit D for ATSB cash collateral motion, follow-up emails and t/calls with CJE
17-Oct-05	0.1	review email letter from L. Beckerman of Akin to S. Claffey of Baker regarding status of case/fund raising
17-Oct-05	0.5	work on analysis of Boeing rejection damage claim
17-Oct-05	0.4	review cash collateral stipulation with HLT
17-Oct-05	0.5	review Waveland correspondence, follow-up t/calls

Date	TIME Hours	Description
17-Oct-05	0.2	discuss valuation with ABT and HLT
18-Oct-05	2.5	t/call with A. Ferrante of Akin regarding various Debtor motions, follow-up emails and phone calls, response regarding motions
18-Oct-05	1.0	emails, t/calls and motions regarding Ambassador marketing process, including discussion with HLT
18-Oct-05	0.5	review fluctuation analysis for August with ABT and CJE
18-Oct-05	0.1	discuss business plan review with ATA and HLT
18-Oct-05	2.0	series of t/calls and/or discussions re financing status and new business plan with Beckerman, Committee members, SIO, HLT
19-Oct-05	0.4	t/calls with A. Ferrante of Akin to discuss 2004 motion, discuss the same with HLT
19-Oct-05	1.5	t/calls with N. Ortega of Akin to discuss BETACO lease rejections and related issues, calculate damage claim estimate
19-Oct-05	0.3	t/calls with J. Peko of Navigant to discuss continued due diligence
19-Oct-05	0.5	review draft valuation presentation, discuss with ABT
19-Oct-05	2.5	work on analysis of Boeing rejection damage claim
19-Oct-05	0.3	t/call with L. Beckerman to discuss call with ATA
19-Oct-05	0.1	discuss with HLT, ABT and CJE re weekly and daily reporting packages for the ATSB
20-Oct-05	1.0	t/call with J. Peko of Navigant, S. Frick of ATA et al concerning status of case and various information requests
20-Oct-05	2.5	review, edit and coordinate comments to 2004 draft filing, t/calls with HLT, meetings with SIO, t/calls with A. Ferrante
20-Oct-05	0.3	discuss monthly operating report with CJE
20-Oct-05	0.5	work on analysis of Boeing rejection damage claim
20-Oct-05	0.3	emails with L. Beckerman concerning Boeing damage claim, review claims to be filed by Boeing, including discussion with HLT
20-Oct-05	0.2	discuss with HLT re email from Denison and HLT's response
21-Oct-05	0.3	review cash report
21-Oct-05	3.0	Committee conference call with HLT, SIO, ABT to review status of discussions re financing, changes to ATA operations and presentation by Debtors; follow-up t/calls to Beckerman, Botter and Ferrante re same
21-Oct-05	0.7	review draft and discussion with HLT regarding letter to ATA
21-Oct-05	0.3	email to W. Malone of ATA regarding Boeing claim
21-Oct-05	0.5	review valuation analysis discuss revisions with HLT
24-Oct-05	0.3	t/call with A. Ferrante of Akin regarding Ambassador, follow-up emails
24-Oct-05	1.0	review valuation analysis discuss revisions with HLT
24-Oct-05	1.0	review background material on deepening insolvency
24-Oct-05	0.5	review draft LOI for Ambassador
25-Oct-05	0.7	t/call with L. Beckerman of Akin and S. Claffey of Baker to discuss Ambassador, IAA settlement, financing and other topics
25-Oct-05	3.0	review materials related to deepening insolvency
25-Oct-05	0.2	t/call with S. Frick of ATA to schedule meeting concerning Boeing rejection damages, follow-up email
25-Oct-05	0.2	t/call with L. Beckerman and Committee Co-Chair regarding communications from ATA, business plan and other issues
25-Oct-05	0.2	discuss Ambassador sale with HLT
25-Oct-05	0.2	discuss upcoming conf call with HLT
26-Oct-05	0.7	t/call with Peko and Graber of ATA with HLT, MJC, SIO and ABT to review latest status of fleet and financing
26-Oct-05	0.2	t/call with A. Ferrante regarding notice provisions of Ambassador bidding procedures
26-Oct-05	1.5	review materials related to deepening insolvency

Date	TIME Hours	Description
26-Oct-05	0.4	series of t/calls with Committee members, L. Beckerman of Akin, HLT, MJC and SIO concerning status of financing and other strategic options
26-Oct-05	0.2	discuss Ambassador sale with HLT
27-Oct-05	2.6	t/call with ABT to S. Frick of ATA concerning Boeing rejection damages, follow-up email, follow-up review of calculations, discussions with Akin Gump, discuss Boeing claim calculation with HLT
27-Oct-05	0.3	discuss operating reports with CJE
27-Oct-05	0.2	discuss Ambassador sale with HLT and Ortega
28-Oct-05	1.0	Committee conf call with HLT, SIO, MJC, ABT, CJE; discuss status of financing and ATA's new business plan
28-Oct-05	1.3	series of t/calls and discussions with Beckerman, MJC and HLT re strategic options; discuss same with certain strategic investors and Schulte
29-Oct-05	1.1	conf call with HLT, SIO, Committee leadership and ATA to review status of discussions with investor; review Beckerman email re same
29-Oct-05	0.4	conf call with HLT, Beckerman and Ferrante re Boeing lease calculation and options for unsecured creditors
31-Oct-05	0.3	review update on Ambassador sale process
31-Oct-05	0.5	review Monthly Operating Report, review weekly cash flow report
1-Nov-05	0.7	review September fluctuation analysis with HLT and ABT
2-Nov-05	0.4	coordinate t/call with Debtors, HLT and ABT
2-Nov-05	0.7	review cash analysis, review questions for W. Malone of ATA
3-Nov-05	0.5	weekly professionals conf call with HLT, SIO, ABT, CJE, ATA to review fleet, routes and cash
5-Nov-05	0.5	review proposed MatlinPatterson term sheet
5-Nov-05	1.0	t/call with S. Brown of ATA review circumstances surrounding sale of Ambassador, follow-up on related issues
7-Nov-05	0.3	review Waveland correspondence re Ambassador with HLT, SIO, MJC
7-Nov-05	0.7	series of discussions and Conf calls with HLT, ABT, SIO, MJC & Beckerman and/or Committee co-chair re new investment term sheet
8-Nov-05	1.3	Committee conf call with HLT, SIO, MJC, ABT, CJE to discuss MatlinPatterson term sheet, exclusivity and cash requirements
8-Nov-05	0.5	t/call with J. Peko of Navigant regarding update on plan process
8-Nov-05	0.5	review MatlinPatterson analysis
9-Nov-05	3.1	review variance analysis
9-Nov-05	0.5	respond to t/call from Waveland regarding Ambassador, various discussions concerning Ambassador
9-Nov-05	0.4	review cash analysis and discuss with CJE
9-Nov-05	0.4	t/call with ATA and Navigant regarding business plan with HLT and ABT
9-Nov-05	0.5	discuss with Committee members, Beckerman, HLT, SIO, ABT, and MJC re business plan, strategic options and meetings in Indy
10-Nov-05	0.3	coordinate response to Waveland due diligence requests
10-Nov-05	0.4	discuss work program with HLT
11-Nov-05	0.3	review revised MatlinPatterson Commitment letter
11-Nov-05	1.0	Committee conf call with HLT, MJC, SIO, ABT, CJE to review term sheet from MatlinPatterson and discuss available options
11-Nov-05	1.3	review revised analysis of MatlinPatterson term sheet including discussions with HLT, SIO and L. Beckerman of Akin
11-Nov-05	0.4	discuss Southwest call with HLT
11-Nov-05	2.0	review updated business plan draft
12-Nov-05	0.2	t/call with HLT regarding status of due diligence
14-Nov-05	0.2	review updates concerning Ambassador sale process with HLT
14-Nov-05	1.6	review updated recovery analysis

Date	TIME Hours	Description
14-Nov-05	0.7	series of discussions with HLT, SIO and ABT concerning strategic alternatives and other topics
14-Nov-05	0.8	t/calls with MatlinPatterson re proposed investment in ATA with HLT and ABT
15-Nov-05	0.7	review detail of revised business plan
15-Nov-05	0.7	Committee conf call with HLT, ABT and CJE to discuss options re MatlinPatterson and financing
15-Nov-05	6.0	travel to Indianapolis with HLT and SIO to meet with ATA
16-Nov-05	0.5	travel to ATA from Hotel
16-Nov-05	10.7	meetings with ATA regarding OP7 with HLT, SIO, ABT and various execs, series of t/calls with Committee Co-Chair, MatlinPatterson, and others
16-Nov-05	0.3	review ATA cash flow analysis
16-Nov-05	0.4	travel from ATA to Hotel
17-Nov-05	0.2	travel from Hotel to Court
17-Nov-05	3.0	attend Court hearings regarding Ambassadors sale
17-Nov-05	2.0	attend lunch with G. Viets of ATA
17-Nov-05	1.0	Committee conf call with ABT and HLT; review terms of MatlinPatterson term sheet and new business plan and discuss options for improving recoveries
17-Nov-05	2.0	series of meetings and discussions at ATA with HLT, ABT, Peko, Thayer and Karnik to review financial forecast and results of scheduled service; includes t/call with Frick re amendments to ATA's business plan
17-Nov-05	5.5	travel from ATA to home with ABT
17-Nov-05	0.5	series of t/calls with HLT and SIO concerning ATA funding alternatives
18-Nov-05	7.0	met with ABT, SIO, Committee counsels (David Botter, Abid Qureshi, Matt, Christine) to provide info re OP7 vs. CIM Plan
18-Nov-05	0.5	t/call with HLT and Beckerman re options for Committee; discuss with HLT re emails to/from Compass professionals re due diligence call with Sean Frick
19-Nov-05	3.3	review updated analysis
19-Nov-05	0.2	t/calls with Committee members regarding options discuss with HLT
20-Nov-05	0.2	review comments to Southwest codeshare
20-Nov-05	0.7	conf call with HLT, SIO, MJC and ABT to Akin Gump to discuss POR issues and litigation issues
20-Nov-05	1.1	t/calls with HLT, SIO, MJC, ABT, CJE re analysis for Akin Gump and Compass work program
20-Nov-05	3.0	review POR and Disclosure Statement drafts
20-Nov-05	3.0	work on updated analysis for slides for court hearings
21-Nov-05	6.4	attend depositions of Frank Conway of Navigant and Thane Carlson of Jefferies with HLT
21-Nov-05	2.0	continued review of POR and Disclosure Statement drafts
21-Nov-05	2.0	work on updated analysis for slides for court hearings and break-up research and discuss with HLT and ABT
22-Nov-05	1.0	Committee conf call with HLT, SIO, ABT to review options and Committee objections to Debtor's motion re MatlinPatterson
22-Nov-05	5.3	prepare and review analysis of transaction fees, cash flow and others for court hearing, discuss supporting exhibits with HLT and ABT
22-Nov-05	0.3	respond to Akin regarding fee analysis
22-Nov-05	1.3	review objection to MatlinPatterson motions
22-Nov-05	6.5	travel to Louisville with HLT for court hearing
23-Nov-05	1.3	breakfast meeting with Akin lawyers and HLT to discuss testimony
23-Nov-05	0.5	travel from Hotel to Court
23-Nov-05	6.0	attendance at Bankruptcy Court with HLT re motion to approve MatlinPatterson fees and expenses; series of meetings and t/calls to negotiate settlement with MatlinPatterson and discuss with Committee members

Date	TIME Hours	Description
23-Nov-05	2.0	series of t/calls with Committee members and noteholders to discuss settlement with MatlinPatterson
23-Nov-05	1.0	series of follow-up discussions with HLT, MatlinPatterson and Akin Gump re settlement with MatlinPatterson and next steps
23-Nov-05	4.5	travel from Court hearings to home with HLT
28-Nov-05	0.5	review ATA cash flow
28-Nov-05	0.5	series of t/calls with HLT to discuss changes in Debtors' business plan
28-Nov-05	0.4	t/call with HLT to Calavritinos re next steps for POR and negotiating term of options
28-Nov-05	0.4	Committee conf call with HLT, ABT to review and vote on settlement agreement with MatlinPatterson
29-Nov-05	0.2	discuss forecast EBITDA bridge with HLT and ABT
30-Nov-05	0.2	discuss forecast EBITDA bridge with HLT and ABT
30-Nov-05	0.5	discuss review of Debtor's liquidation analysis and valuation with HLT
30-Nov-05	0.3	discuss need for a "road show" with HLT
30-Nov-05	0.6	review ATA cash flow, review ATA MOR
1-Dec-05	0.2	prep for Committee call with HLT
1-Dec-05	1.5	Committee conf call with HLT, MJC, SIO, ABT and CJE; discuss status of POR and disclosure statement and review issues re POR
1-Dec-05	0.2	review work program with HLT and ABT
2-Dec-05	0.7	t/calls with Bondholders
2-Dec-05	0.8	review updated financial model
2-Dec-05	0.3	t/calls and emails with J. Peko of Navigant regarding open due diligence issues
2-Dec-05	3.0	series of discussions and review of valuation with HLT, ABT and SIO
3-Dec-05	1.5	t/call with SIO and B. Buebel of Huron regarding liquidation analysis
3-Dec-05	3.5	conference call with HLT, ABT, SIO, F. Conway, J. Peko and Navigant Capital regarding specifics of their valuation analysis, follow-up discussions review and analysis of plan with ABT and CJE
3-Dec-05	2.0	continue review of Disclosure Statement and POR, follow-up on open issues for L. Beckerman of Akin
4-Dec-05	1.5	respond to inquiry from L. Beckerman of Akin regarding section VII of Disclosure Statement
4-Dec-05	1.0	t/call with Debtors to discuss revisions to the Business Plan
4-Dec-05	1.5	review draft of proposal with the ATSB
4-Dec-05	0.5	review responses to valuation issue inquiries
4-Dec-05	2.5	work on recovery analysis and update of valuation work, including discussions with ABT and CJE
4-Dec-05	0.2	review SIO response concerning the capitalization issue
5-Dec-05	8.5	work on recovery analysis and update of valuation work including series of discussions and review of documents with ABT, HLT and SIO; Committee Conf call with HLT, MJC, SIO, ABT and CJE to review disclosure statement and valuation issues
5-Dec-05	0.3	discuss valuation with MJC re treatment of maintenance costs
6-Dec-05	0.5	review revised term sheet from the ATSB
6-Dec-05	3.0	review draft of warrant term sheet including discussion with HLT, review revisions to term sheet with J. Strickland of Akin
6-Dec-05	2.0	draft revisions to Disclosure Statement and discuss with HLT, ABT & Akin gump
7-Dec-05	4.0	work on recovery analysis and update of valuation work including various t/calls with J. Peko of Navigant regarding open issues and discussions with ABT and CJE; meeting with HLT and John Hancock re ATA's POR and subscription rights

Date	TIME Hours	Description
7-Dec-05	4.0	review revised warrant term sheets, t/calls with J. Strickland regarding warrants and minority protections, review draft of minority protections including multiple calls with Akin Gump, discussions with Committee co-chair, HLT, SIO, ABT and MatlinPatterson
7-Dec-05	1.5	t/calls with Bondholders, coordinate response to inquiries
8-Dec-05	3.0	continued review of valuation and recovery analysis including discussions with CJE; special attention to warrant calculations, phone calls with J. Peko of Navigant regarding open issues
8-Dec-05	2.0	review revised draft of the Disclosure Statement and POR; series of emails and t/calls with HLT and ABT and Ferrante re warrant and minority protections
9-Dec-05	5.5	various t/calls with HLT, ABT, Beckerman and/or MatlinPatterson regarding warrants and minority interests, follow-up calls and emails regarding status of negotiations
9-Dec-05	0.5	review cash flow analysis
10-Dec-05	3.3	review revisions to minority projections and warrant term sheets including conference call
11-Dec-05	0.1	draft emails to HLT and Beckerman re ATSB term sheet
11-Dec-05	2.0	review draft of ATSB term sheet and issues pertaining to restrictive covenants
11-Dec-05	3.0	coordinate files, make travel reservations review open issues and supporting information for court POR hearing
11-Dec-05	2.5	various t/calls with HLT, Strickland, Beckerman and/or MatlinPatterson counsel regarding warrants and minority interests
12-Dec-05	0.3	review claims pool with HLT and CJE
12-Dec-05	4.5	travel to Louisville for ATA Court hearings
12-Dec-05	4.0	attend court hearings and negotiating sessions
12-Dec-05	4.5	travel from Court hearings to home
12-Dec-05	1.2	review latest changes to Disclosure Statement; discuss valuation issue and final minority protection language with HLT, ABT and Akin Gump; discuss issues for Disclosure Statement hearing with HLT
13-Dec-05	8.0	work on fee application
13-Dec-05	0.3	t/call with HLT re status of disclosure statement
14-Dec-05	3.5	update and review time records
14-Dec-05	0.3	review correspondence with Committee member
14-Dec-05	0.7	review confidentiality agreement regarding GE
14-Dec-05	1.4	supervise update of valuation analysis
14-Dec-05	5.0	draft response to Wells Fargo request for discussion of valuation, including discussion with HLT the Wells Fargo Letter
14-Dec-05	3.0	review revised POR and exhibit information
14-Dec-05	0.2	t/calls and emails with HLT to coordinate ATA road show presentation
15-Dec-05	2.0	initial review of GE rejection damage claim analysis
15-Dec-05	1.5	review ATA summary of assumed and rejected leases, including t/call with debtor reviewing issues
16-Dec-05	0.3	review ATA cash flow report
19-Dec-05	0.2	discuss progress on road show with HLT
20-Dec-05	2.5	conference calls and discussions concerning lease rejection issues, follow-up review of underlying material
21-Dec-05	1.5	review October operating report analysis; discussion Wells Fargo letter and GE claims with HLT; review latest ATSB draft and emails re same with HLT
21-Dec-05	1.0	review revised ATSB term sheet and exchange emails with HLT
21-Dec-05	0.6	discuss valuation with ABT and CJE
22-Dec-05	0.4	review cash flow analysis
27-Dec-05	5.0	work on GE rejection damage claim analysis
29-Dec-05	0.2	discuss draft of letter to Wells Fargo re POR with HLT and Schaffer

Date	TIME Hours	Description
2-Jan-06	6.0	work on GE rejection damage claim analysis
3-Jan-06	1.0	review operating report analysis
3-Jan-06	1.8	review by-laws and warrant agreement, including discussion with HLT
3-Jan-06	0.3	review November operating report
4-Jan-06	0.4	coordinate review of amended ATSB agreement
4-Jan-06	0.4	discussions with HLT re warrant document and bylaws
5-Jan-06	1.2	review warrant term-sheet and discuss with HLT
5-Jan-06	0.2	coordinate review of November financial information
5-Jan-06	0.3	review cash flow analysis
5-Jan-06	0.5	review ATSB cash collateral stipulations, including discussion with HLT
9-Jan-06	0.5	review Jefferies fee application
9-Jan-06	0.5	continued review of warrant agreement
9-Jan-06	0.5	Committee call with HLT, SIO, ABT and CJE to discuss governance and Board selection and Compass cash flow report
9-Jan-06	0.2	discuss analysis of rights per claim with HLT
10-Jan-06	0.5	review calculation of recoveries for unsecured Creditors and discuss with ABT
10-Jan-06	1.0	t/calls with A. Ferrante of Akin, T. Hall of Baker, Mike of Navigant regarding contract acceptances
10-Jan-06	0.7	respond to Creditor inquiries regarding the delivery of securities and the transfer of holdings
10-Jan-06	1.7	follow-up call to coordinate review of equipment rejections and acceptances
10-Jan-06	0.2	t/calls to bondholders regarding rights
10-Jan-06	0.2	discuss results of MatlinPatterson call with SIO and HLT
10-Jan-06	0.2	series of discussions/emails with HLT and noteholders and Akin Gump re "road show"
10-Jan-06	0.1	discuss with HLT re cures and assumption of contracts
11-Jan-06	0.2	t/call with bondholders regarding rights
11-Jan-06	0.3	review balloting information
11-Jan-06	0.5	t/calls and emails regarding Sabre settlement, review agreement
11-Jan-06	0.1	discussion with HLT re recovery per dollar of claim
11-Jan-06	0.2	discuss with HLT and SIO re new management changes at ATA
11-Jan-06	0.2	discuss proposed Sabre settlement with HLT
12-Jan-06	3.0	t/calls and phone calls to coordinate rights offering meeting
12-Jan-06	2.5	t/calls with S. White of ATA, L. Beckerman of Akin and others with regards to GE rejection damage claims
12-Jan-06	0.4	review cash flow analysis
12-Jan-06	0.3	series of discussions with HLT and multiple parties re "road show" session with company
13-Jan-06	4.4	t/calls and discussions with ATA Creditors regarding meeting next week
13-Jan-06	0.2	discussions with ABT and CJE re compiled list of invitees to ATA video call
13-Jan-06	0.2	series of discussions with HLT and multiple parties re "road show" session with company
16-Jan-06	0.3	coordinate return of Skywest's escrow
16-Jan-06	0.5	review valuation issues with J. Vitale of CWSNY
17-Jan-06	0.6	coordinate and respond to Creditor questions
17-Jan-06	0.2	coordinate return of Skywest's escrow
17-Jan-06	4.0	review valuation materials with ABT, dinner meeting with ABT and Calavritinos of Hancock regarding ATA/SouthWest Codeshare and frequent flyer programs, value and gate sales, including t/calls with HLT and Calavritinos re ATA presentation to creditors and meeting with MatlinPatterson
17-Jan-06	0.3	coordinate review of GE rejection damage claim
17-Jan-06	0.3	t/calls and emails regarding the BETACO stipulation
17-Jan-06	1.3	t/calls with Creditors regarding POR

Date	TIME Hours	Description
18-Jan-06	5.0	attended video conference call with ABT and CJE at Akin Gump regarding Creditor participation in rights offering, follow-up discussions and respond to Creditor inquiries
18-Jan-06	0.8	review SABRE settlement agreement
18-Jan-06	0.3	review content of meeting with HLT
18-Jan-06	1.5	respond to Creditor inquires; t/calls with HLT re ATA presentation to creditors
18-Jan-06	0.4	review cash flow analysis
19-Jan-06	0.7	t/call with SIO, ABT, CJE and Committee regarding election of director, cash flow and claims subcommittee, coordinate for meeting with CJE and ABT
19-Jan-06	0.5	respond to Creditor inquiries
19-Jan-06	0.2	update HLT regarding Committee call
20-Jan-06	0.7	coordinate response to inquire for L. Beckerman of Akin regarding non consolidated subsidiaries, outstanding bondholder claims
20-Jan-06	0.5	coordinated response to bondholder inquiries
20-Jan-06	1.0	t/calls with bondholders and L. Beckerman regarding processing of subscription.
20-Jan-06	0.4	discuss valuation issues and unsecured notes with ABT
21-Jan-06	0.2	respond to A. Ferrante inquiries concerning NatTel claim
23-Jan-06	0.2	coordinate response to GE rejection damage claim
23-Jan-06	0.2	coordinate response to CJE inter-company balance inquire
23-Jan-06	1.5	review CJE examiner report
23-Jan-06	2.0	conversations with E. Jacobson of ALPA, John Graber of ATA regarding charter issue, discuss issues with HLT and L. Beckerman of Akin
24-Jan-06	0.5	review issues related to Key and ILFC settlement agreements including follow-up t/calls and emails
24-Jan-06	0.5	t/calls with Creditors with respect to rights offering
25-Jan-06	0.4	review cash flow report
25-Jan-06	0.2	t/calls with Beckerman and HLT re confirmation issues for ATA
26-Jan-06	0.7	review issues related to the Qwest settlement agreement
26-Jan-06	0.3	follow-up on ATA voting and elections, including discussion with HLT
26-Jan-06	1.0	t/call with HLT, SIO, ABT, CJE to Committee regarding voting and elections and other issues
27-Jan-06	0.5	review November financial analysis
27-Jan-06	0.5	coordinate response to SAAB inquiry
27-Jan-06	0.3	coordinate dinner plans for meetings in Indianapolis
27-Jan-06	0.5	review ATA response to NatTel, discussions with A. Ferrante regarding Committee response to same
29-Jan-06	4.0	travel to Indianapolis for Confirmation hearing, including discussion with HLT, Carr, Beckerman and S. Cohen
29-Jan-06	1.5	dinner with HLT, L. Beckerman of Akin, S Cohen from Sidley, J. Carr of Baker regarding pending issues for confirmation
29-Jan-06	0.2	travel from restaurant to hotel with HLT
30-Jan-06	0.3	travel from hotel to court with HLT
30-Jan-06	4.0	attend POR confirmation hearing with HLT
30-Jan-06	7.5	travel from Indianapolis to home with HLT
31-Jan-06	0.5	respond to Creditor inquiries
2-Feb-06	0.2	follow-up on Chicago Express question from Akin Gump
2-Feb-06	0.7	review cash flow report, review November variance report
2-Feb-06	0.2	t/call to J. Pickette of Flight Attendants Union and left message
3-Feb-06	1.0	t/calls with S. Frick, D. Yakola of ATA and J. Peko of Navigant to discuss low cash balances, draft email to Committee, discuss with CJE and HLT; discussion with HLT re forecasted variances for ATA
3-Feb-06	2.5	work on monthly time records

Date	TIME Hours	Description
3-Feb-06	0.7	continued work on understanding revisions in cash-flows, draft email to committee
6-Feb-06	0.2	discussion with HLT re cash flow forecast for ATA
7-Feb-06	0.2	t/call with A. Ferrante regarding fees
8-Feb-06	0.5	t/call to J. Pickette of Flight Attendants Union
8-Feb-06	0.5	t/call with E. Jacobson of ALPA
9-Feb-06	1.5	t/call with S. Frick of ATA to discuss revisions in cash flow, review underlying changes in forecast; discussions with HLT and ABT re weekly projections and daily reporting packages for the ATSB
9-Feb-06	0.5	review rights reconciliation provided by BMC, including discussion with HLT
9-Feb-06	0.3	review calculation of estimated compensation
10-Sep-06	1.5	review valuation materials for discussion with ALPA representatives, preliminary discussions and emails, conversation with ALPA
10-Feb-06	0.5	review cash flow report, review November variance report, including discussion with HLT
10-Feb-06	0.4	research issue pertaining to the revision of the rights offering forms, including t/calls and emails with bondholders and BMC
10-Feb-06	0.2	discuss fee app and request for Chicago Express information with HLT
13-Feb-06	0.9	correspondence to set up meeting with BMC, conference call with BMC, respond to Bondholder
13-Feb-06	0.6	t/call with S. Frick of ATA to review cash flow bridge to revised financial forecast and discuss with HLT
14-Feb-06	0.2	exchange t/calls and emails with S. Frick of ATA regarding bridge
15-Feb-06	0.4	t/calls and research to get list of top 5 creditors
15-Feb-06	0.5	review formal bridge analysis provided by ATA
15-Feb-06	0.3	series of t/calls with Strickland and discussion with HLT re advisory Committee re independent director
15-Feb-06	0.2	discussion with HLT re weekly projections and daily reporting packages for the ATSB
16-Feb-06	0.2	discuss results of subscription rights participation with HLT
17-Feb-06	0.5	continue review of format bridge analysis and discuss with CJE
17-Feb-06	0.2	discuss with HLT the amended results of subscription rights participation
20-Feb-06	1.4	work on monthly time records
21-Feb-06	0.5	review analysis of class 6 claims including discussions with L. Beckerman of Akin and others
21-Feb-06	0.2	work on monthly time records
21-Feb-06	0.3	discuss fee app and request for Chicago Express information with HLT
21-Feb-06	0.2	emails and phone calls concerning closing schedule
22-Feb-06	0.5	work on monthly time records
22-Feb-06	0.2	review email concerning NatTel motions, telephone conversations and emails regarding same
23-Feb-06	0.3	review email concerning NatTel motions, telephone conversations and emails regarding same
23-Feb-06	0.1	discussions fee application with ETW and HLT
24-Feb-06	0.3	t/calls and emails related to confirming the ATSB loan balance, including discussion with HLT
24-Feb-06	0.4	review cash flow report
25-Feb-06	0.4	t/calls and emails related to confirming the ATSB loan balance
27-Feb-06	0.5	t/calls, discussions and emails related to confirming the ATSB loan balance, including discussion with HLT
28-Feb-06	0.4	respond to inquiry from Akin regarding signature page required for closing from HLT, help coordinate delivery
28-Feb-06	0.2	review notice that primary POR had closed
SubTotal	1,663.6	

Date	TIME Hours	Description
Phillip Siegel – Principal		
5-Nov-04	0.6	review engagement letter, discuss same with ETW & HLT
9-Nov-04	1.5	t/calls with HLT, review bidders procedures, brief AD on work to be done, t/call with Botter and MF and BAK
9-Nov-04	2.4	review asset purchase agreement and t/calls with HLT
9-Nov-04	0.1	review MF email progress report
10-Nov-04	2.5	review Akin Gump markup of bidders procedures and memos on bidders procedures and asset purchase agreement, participate in conf call with Akin Gump and t/call with Botter re comments on bidders procedures, review of cash flow with Compass team
10-Nov-04	1.0	review bid procedures found by AD and give her further instructions
11-Nov-04	10.6	review bid procedures found by AD, discussions with counsel and produce schedule, discussion with HLT & AD re break-up fees in chapter 11 cases
12-Nov-04	9.5	continued work on bid procedures schedule with AD, including researching other cases, review information on break-up fees in chapter 11 cases with MF, AD, & HLT
12-Nov-04	0.4	discuss draft of Committee objections to bidders procedures with HLT
13-Nov-04	6.8	finalize bid procedures schedule with AD and conf call with HLT, Botter and Ferrante
13-Nov-04	0.4	discussion with HLT, AD, BAK & MF on break-up fees in chapter 11 cases
15-Nov-04	0.2	discuss with AD regarding comparable company analysis
15-Nov-04	0.1	review strategic investor options with HLT & AD
15-Nov-04	1.7	t/call with HLT and Ferrante re changes to bidders procedures schedule and changes made with AD
16-Nov-04	1.6	review additional 363 sales for inclusion in bid procedures schedule, discussion with HLT re break-up fee analysis and analysis of ATSB security documents
16-Nov-04	0.2	discuss with HLT proposed direct examination questions
17-Nov-04	3.0	instruct AD on review of Airline Transaction Break-up Fee analysis, review work, finish analysis and email to HLT
17-Nov-04	2.0	review Am Trans Air Security Agreement and GAAP rules for capitalizing leases
18-Nov-04	1.5	discuss AWA restrictions under ATSB loan in acquiring ATA with AD, review AD's research and email HLT results
18-Nov-04	0.5	discuss with AD regarding comparable company analysis
19-Nov-04	0.2	discuss with AD regarding comparable company analysis
22-Nov-04	1.8	meeting with HLT, BAK, MF and AD to discuss status and assignments followed by meeting with MRC re comps analysis
23-Nov-04	0.5	t/call with Beckerman re ATSB collateral agreement, followed by review of ATSB reporting package
23-Nov-04	0.4	discussion with HLT re results to date on prospective acquirers and investors
23-Nov-04	0.7	discuss comp analysis with MRC and review work product to date
24-Nov-04	1.0	review summary of operating performance
24-Nov-04	4.5	review comp analysis, schedules provided by Huron and discuss with MJC, SIO, MRC and HLT
25-Nov-04	0.7	discuss with MRC comparable company analysis
26-Nov-04	2.0	review draft comp analysis and t/call with MRC, emails to group
26-Nov-04	0.2	t/call with MJC re comp analysis
27-Nov-04	0.3	cursory review of revised comp analysis and forward to HLT, BAK and MF
29-Nov-04	0.5	Review WACC analysis and discuss with BAK
30-Nov-04	1.0	research on WACC
1-Dec-04	1.0	finish analysis of WACC and review with MRC
2-Dec-04	0.2	discuss WACC calculation with MRC
2-Dec-04	0.8	review revised draft of engagement letter and discuss with HLT & ETW

Date	TIME Hours	Description
5-Dec-04	1.0	review Akin Gump memo re KERP, Agreement and Huron presentation
5-Dec-04	0.5	discuss KERP research with BAK & MRC
5-Dec-04	0.5	discuss comparable company analysis with HLT & MRC
7-Dec-04	4.5	review comp details and go over changes with MRC and print airline KERP/severance awards, including discuss the same with MRC
8-Dec-04	3.5	review analyst reports and airline valuation analysis
9-Dec-04	2.0	review KERP Orders and revisions to comp analysis
12-Dec-04	1.1	meeting with HLT, BAK & SIO to review valuation analysis
14-Dec-04	2.0	Committee conference call and review emails
15-Dec-04	0.2	review email update from Beckerman and email HLT re Navigant
16-Dec-04	0.1	review emails re status
17-Dec-04	2.2	prepare for and t/call with HLT, BAK, MRC and Lisa B and Angela re KERP, incl. follow up with MRC
17-Dec-04	0.5	discuss KERP with BAK and HLT
20-Dec-04	1.5	review latest draft engagement letter and discuss changes with HLT and t/call with Ferrante
21-Dec-04	0.2	t/call with Ferrante, review changes to engagement letter and email HLT
21-Dec-04	1.3	Committee call
22-Dec-04	0.5	discussion with HLT re retention agreement, t/call with Botter and review of final change, email HLT
23-Dec-04	0.3	discuss various motions to review with HLT
23-Dec-04	4.5	t/call with BAK re KERP assignment, review Debtor motions and email Ferrante
27-Dec-04	0.2	t/call with MF re rejection claims analysis
28-Dec-04	1.2	t/calls with MF and Ferrante re rejection claims analysis
3-Jan-05	1.5	review emails rec'd end Dec and status of rejection claims and KERP, including email to Beckerman
3-Jan-05	0.3	discuss KERP issue with HLT
4-Jan-05	6.5	review SunGard issues, calls with Huron and conf call with Debtor and Counsel to agree rejection, KERP review, including new proposal and t/call with Akin Gump and calls with Akin Gump re Saab rejection, plus getting docs
6-Jan-05	0.2	inquire about KERP update with BAK, read BAK's rejection email and respond
12-Jan-05	1.0	review KERP files and meet with HLT and BAK
12-Jan-05	0.3	discuss Debtors' comments to Compass engagement letter with HLT and Beckerman
13-Jan-05	0.3	discuss Debtors' comments to Compass engagement letter with HLT and Beckerman
14-Jan-05	0.5	review Committee's KERP proposal and conf call with Botter
18-Jan-05	0.1	review latest KERP proposal
18-Jan-05	0.1	review final Compass engagement letter
1-Jul-05	0.2	discuss with BAK re historic financial condition
5-Jul-05	1.4	discuss ATSB guarantee and affect on ATA subs with BAK (t/call) and HLT, review 10-K's and consolidating balance sheets, left message for Ferrante
5-Jul-05	0.2	t/call with Ferrante re guarantees
6-Jul-05	4.5	t/calls with Chris Smith, review of Akin Gump 2/11/05 memo and financial schedules provided by Wisty Malone and start DBC on analysis
6-Jul-05	0.3	series of discussions with HLT and BAK re ATSB claim and sub guarantees
7-Jul-05	2.5	review DBC analysis, including discussion with DBC and consolidating financials and t/call and emails with C Smith
7-Jul-05	0.2	discuss ATSB claim and sub guarantees with HLT
8-Jul-05	3.0	review DBC analysis and consolidating financials and t/call and emails with C Smith re consolidating cash flows, including discussions with DBC
8-Jul-05	0.2	series of discussions with HLT re ATSB claim and sub guarantees

Date	TIME Hours	Description
11-Jul-05	5.0	t/call with Beckerman and BAK re guarantee analysis followed by further research and analysis
12-Jul-05	2.0	review financials and schedules for guarantee analysis and discuss with AW
13-Jul-05	4.5	review guarantee analysis and discuss with AW, t/calls with Smith and review emails with additional data
13-Jul-05	0.7	review and discuss with HLT and BAK regarding company guaranty analyses
14-Jul-05	2.5	t/call with Beckerman re financials
14-Jul-05	0.3	discuss status of financial analysis with HLT
14-Jul-05	6.2	emails with Smith and Beckerman and continued review of financials including discussions with AW
15-Jul-05	1.5	review financials and schedules for guarantee analysis and discuss with DBC and HLT
18-Jul-05	2.0	t/call with Smith and continued review
18-Jul-05	6.0	travel to ATA, including two hour flight delay
19-Jul-05	3.5	meeting with Smith, Terry, BAK and Beckerman to review individual corporate financials
19-Jul-05	4.5	travel home from ATA
20-Jul-05	0.2	review changes to schedules with DBC
20-Jul-05	0.3	t/call with Smith re follow up to meeting; discuss same with AW
26-Jul-05	0.2	review email from Smith re allocation of interest
SubTotal	152.9	

Date	TIME Hours	Description
Eileen T. Wiseman – Principal		
4-Nov-04	3.9	work on retention documents including discussion with HLT
5-Nov-04	2.2	review background data for case and procedures
5-Nov-04	4.4	work on conflict check and retention documents including emails and t/calls with Akin Gump, Greenebaum Doll & McDonald, UST office and discussions with HLT
8-Nov-04	0.9	work on retention documents
9-Nov-04	0.4	review Court docket
9-Nov-04	0.4	discuss retention docs with HLT and email comments for same
12-Nov-04	1.0	work on retention docs and discuss with HLT and SIO
12-Nov-04	0.2	discuss Compass engagement letter with HLT
15-Nov-04	0.3	work on retention docs and email to HLT
16-Nov-04	0.3	review and discuss draft of Compass affidavit relating to retention with HLT
17-Nov-04	0.2	exchange emails with HLT re procedures
19-Nov-04	0.6	work on monthly information for fee application
23-Nov-04	0.2	review draft of Compass affidavit re retention with HLT
29-Nov-04	0.2	t/call with HLT and N. Ortega re retention documents
1-Dec-04	0.2	discuss procedures with AD
2-Dec-04	0.2	discuss procedures with MRC
2-Dec-04	0.2	discuss Compass engagement letter with HLT & PS
8-Dec-04	0.6	email and discuss process with SIO and MJC
9-Dec-04	1.4	review docket and email HLT regarding retention
9-Dec-04	0.6	work on monthly information
11-Dec-04	0.4	read and responded to email regarding US Trustee procedures motion
13-Dec-04	0.3	review procedures motion and t/call to UST to discuss
13-Dec-04	1.7	work on monthly information
14-Dec-04	0.3	t/call with UST regarding case procedures
14-Dec-04	0.6	t/call with Greenbaume regarding case procedures and write email regarding same
20-Dec-04	0.4	review docket and download new files
22-Dec-04	0.2	discuss retention status with HLT
23-Dec-04	2.7	work on retention documents, including t/call with Akin Gump and exchange emails and discuss same with HLT
5-Jan-05	3.1	work on monthly information
6-Jan-05	0.6	review docket and discuss retention agreement with MF (including t/calls with Huron)
6-Jan-05	0.2	discussion with HLT regarding terms of Compass engagement and Huron inquiry re same
7-Jan-05	1.7	work on monthly information
21-Jan-05	0.2	review docket, discuss retention with SIO and send hearing agenda to HLT
21-Jan-05	0.7	work on monthly information
31-Jan-05	0.4	review docket
2-Feb-05	0.6	work on monthly information
3-Feb-05	0.3	review docket
16-Feb-05	0.6	exchange emails and t/calls with Greenbaume regarding fee application procedures
3-Mar-05	1.8	work on monthly information
8-Mar-05	1.2	work on monthly information
10-Mar-05	0.4	exchanged emails with Greenebaum regarding retention documents
22-Mar-05	0.2	write email to Greenebaum regarding retention documents
22-Mar-05	0.7	review court docket
5-Apr-05	0.6	work on monthly information
7-Apr-05	0.6	work on monthly information

Date	TIME Hours	Description
8-Apr-05	3.6	work on monthly information
11-Apr-05	1.7	work on monthly information
12-Apr-05	0.9	work on monthly information
19-Apr-05	3.3	work on monthly information
26-Apr-05	0.4	review court docket
26-Apr-05	0.9	work on monthly information
27-Apr-05	4.8	work on monthly information
28-Apr-05	2.2	work on monthly information
11-May-05	0.3	review docket and work on monthly information, including discussions with HLT
25-May-05	0.7	work on monthly information
2-Jun-05	1.6	work on fee application
3-Jun-05	0.4	work on monthly information
6-Jun-05	0.7	work on monthly information
14-Jun-05	0.3	review Court docket
14-Jun-05	2.4	work on fee application and discuss with HLT and SIO
16-Jun-05	2.2	work on monthly information
20-Jun-05	0.7	work on monthly information
21-Jun-05	2.3	work on fee application
30-Jun-05	0.8	review Court docket
5-Jul-05	0.4	work on monthly information
13-Jul-05	0.3	discuss procedures with AW, DR and DBC
13-Jul-05	0.4	work on monthly information
18-Jul-05	3.2	work on monthly information
19-Jul-05	4.6	work on monthly information
21-Jul-05	1.6	work on monthly information
22-Jul-05	2.7	work on monthly information
29-Jul-05	0.3	discuss procedures with CJE and CVN
4-Aug-05	1.1	work on monthly information
5-Aug-05	2.9	work on monthly information
31-Aug-05	0.3	work on monthly information
2-Sep-05	1.9	work on monthly information
5-Sep-05	0.3	work on monthly information
6-Sep-05	2.9	work on monthly information
7-Sep-05	0.5	work on fee application, including discussions with HLT and SIO
7-Sep-05	2.2	work on monthly information
8-Sep-05	4.4	work on monthly information
9-Sep-05	7.3	work on monthly information
21-Sep-05	2.8	work on monthly information
29-Sep-05	0.4	work on monthly information
12-Oct-05	1.6	work on monthly information
14-Oct-05	5.2	work on monthly information, including discussions with HLT
17-Oct-05	0.8	work on monthly information
18-Oct-05	0.7	work on monthly information
25-Oct-05	2.3	work on monthly information and fee application
26-Oct-05	0.1	discuss supplemental affidavit with HLT
27-Oct-05	0.7	work on supplemental affidavit
28-Oct-05	0.6	wrote email to ATA re status, review Court docket
28-Oct-05	0.4	work on supplemental affidavit
31-Oct-05	0.3	discuss supplemental affidavit with HLT and exchange emails with Akin Gump
1-Nov-05	0.6	exchange emails with Akin Gump and Greenebaum regarding supplemental affidavit and discuss with HLT
7-Nov-05	0.7	work on monthly information

Date	TIME Hours	Description
9-Nov-05	0.7	work on fee application, including discussions with HLT, ABT and SIO, and emails to ABT
10-Nov-05	0.4	review Court docket
10-Nov-05	0.4	exchange emails with Akin Gump regarding fee applications and wrote emails to the team
10-Nov-05	1.6	work on fee application and send updated monthly information to UST
11-Nov-05	1.2	work on fee application
14-Nov-05	0.4	work on monthly information
14-Nov-05	1.7	work on fee application
15-Nov-05	2.9	work on fee application
21-Nov-05	0.3	work on monthly information
22-Nov-05	0.4	work on monthly information
22-Nov-05	0.2	discuss fee application with HLT and ABT
23-Nov-05	4.4	work on monthly information
2-Dec-05	3.7	work on monthly information
3-Dec-05	0.2	discuss fee app with HLT
5-Dec-05	2.7	work on monthly information
5-Dec-05	0.2	discuss ATA fee app with HLT
6-Dec-05	1.7	work on monthly information
19-Dec-05	0.4	review docket and write email about confirmation
21-Dec-05	0.3	exchange emails with team regarding status of case
27-Dec-05	0.9	work on monthly information
27-Dec-05	1.2	work on fee application
28-Dec-05	2.3	work on fee application
29-Dec-05	1.8	work on fee application
29-Dec-05	0.3	work on monthly information
30-Dec-05	2.1	work on fee application, including searches of Court docket
2-Jan-06	0.2	discuss fee application with HLT
3-Jan-06	0.3	review Court docket and discuss with SIO
3-Jan-06	0.7	work on monthly information
3-Jan-06	2.1	work on fee application
4-Jan-06	1.2	work on monthly information
5-Jan-06	0.4	work on monthly information
6-Jan-06	5.4	work on monthly information
17-Jan-06	0.9	work on monthly information
18-Jan-06	2.5	work on monthly information
19-Jan-06	0.7	work on monthly information
20-Jan-06	2.7	work on monthly information
23-Jan-06	1.7	work on monthly information
24-Jan-06	2.7	work on monthly information
25-Jan-06	1.5	work on monthly information
26-Jan-06	2.7	work on fee application
27-Jan-06	1.9	work on monthly information
31-Jan-06	2.6	work on monthly information
1-Feb-06	0.6	review court docket
1-Feb-06	0.4	work on monthly information
7-Feb-06	0.2	review court docket
7-Feb-06	1.5	work on monthly information
8-Feb-06	0.3	work on monthly information
13-Feb-06	0.6	work on monthly information
13-Feb-06	0.8	work on fee application
15-Feb-06	0.2	exchange emails with HLT re fee application
16-Feb-06	0.7	work on monthly information

Date	TIME Hours	Description
21-Feb-06	0.3	work on fee application, including discussions with HLT and BAK
21-Feb-06	0.2	review court docket
21-Feb-06	0.6	work on monthly information
22-Feb-06	1.4	work on fee application and discuss with HLT
23-Feb-06	3.6	work on fee application, including discussions with HLT and BAK, and emails and t/call with Akin Gump
27-Feb-06	0.3	work on fee application
28-Feb-06	1.6	work on monthly information
28-Feb-06	0.5	t/calls and exchange emails with HLT and Akin Gump re fee application
SubTotal	200.0	

Date	TIME Hours	Description
Michael Fine – Associate		
5-Nov-04	0.5	t/call with David Kurtz re ATSB views
7-Nov-04	0.7	Committee conference call with HLT, BAK, MJC & SIO re alternatives and agenda for meeting with ATA
8-Nov-04	3.7	travel to Indianapolis with HLT & BAK
8-Nov-04	9.5	multiple meetings at ATA headquarters with management, Huron, HLT, BAK, MJC & SIO
8-Nov-04	0.3	travel to hotel with HLT, BAK, MJC & SIO
8-Nov-04	1.0	craft and send update to Committee, including discussion with HLT
9-Nov-04	1.6	review Asset Acquisition Agreement and due diligence with Compass team
9-Nov-04	0.3	travel to ATA with HLT, BAK, MJC & SIO
9-Nov-04	11.2	multiple meetings at ATA headquarters with management and Huron, HLT, BAK, MJC & SIO to review cash flow and collective data analysis
9-Nov-04	0.3	travel to hotel with MJC
10-Nov-04	0.3	travel to ATA with MJC
10-Nov-04	9.6	multiple meetings at ATA headquarters with management and Huron, review of cash flow with Compass team and MJC
10-Nov-04	0.3	travel to hotel with MJC
10-Nov-04	1.0	Committee conference call with HLT, BAK, MJC & SIO re options for Company
11-Nov-04	0.3	travel to ATA with BAK, MJC
11-Nov-04	12.0	multiple meetings at ATA headquarters with management and Huron, BAK & MJC
11-Nov-04	0.3	travel to hotel with BAK & MJC
12-Nov-04	0.3	travel to ATA with BAK & MJC
12-Nov-04	5.0	multiple meetings at ATA headquarters with management and Huron and Compass team, including review information on break-up fees in chapter 11 cases with HLT, PS, BAK & AD
12-Nov-04	5.5	travel to NYC with BAK & MJC
13-Nov-04	6.0	review termination fees of selected Chapter 11 transaction and discussion with HLT, PS, BAK & AD
14-Nov-04	2.0	create initial status of ATA report
14-Nov-04	4.0	review termination fees of selected Chapter 11 transaction
15-Nov-04	7.5	create present value of AirTran contingency fee analysis with HLT & BAK
15-Nov-04	4.0	travel to Indianapolis
15-Nov-04	1.6	meeting at Blakes with Committee professionals, including discussion with HLT & BAK re cash collateral issues
15-Nov-04	3.0	attend court hearing re DIP with HLT & BAK
15-Nov-04	4.0	travel to NYC with HLT & BAK
16-Nov-04	0.7	discuss work program and key due diligence issues with HLT & BAK
16-Nov-04	1.5	review and discuss with HLT consideration of AirTran transaction including valuation of contingency portion
17-Nov-04	8.0	create historical P/L analysis, including series of discussion with HLT & BAK
17-Nov-04	1.3	review Asset Acquisition Agreement
18-Nov-04	12.0	review and modify Debtors' 12-month business plan model
18-Nov-04	1.0	t/call with Akin Gum professionals re lease issues
19-Nov-04	14.0	review and modify midway stand-alone model
19-Nov-04	1.0	t/calls with Huron professionals re data requests with BAK
20-Nov-04	16.0	create report to review Debtor's 12-month business model
20-Nov-04	0.6	t/calls with Huron professionals re data requests
20-Nov-04	0.3	t/calls with HLT & BAK re financial model
21-Nov-04	8.0	create report to review Debtor's 12-month business model, review emails from HLT

Date	TIME Hours	Description
22-Nov-04	16.0	review 2005 business model and create report for the Committee, discuss with HLT re aircraft cures, including discussion with HLT, AD, PS, SIO & BAK regarding work plan and compiling data
22-Nov-04	0.4	t/calls with Huron professionals re data requests
22-Nov-04	1.3	review pilot pay information
23-Nov-04	12.0	create report re Debtors' 13-week cash flow report
23-Nov-04	4.0	review lease and prepaid rent information, review 1110 issues and discuss the same with HLT & BAK
24-Nov-04	1.0	discuss cure payment breakdown with Huron
24-Nov-04	12.0	review fully functional ATA business model, including discussion with HLT, BAK, SIO, MJC & PS re analytical work and reports for Committee members
24-Nov-04	4.0	review cure payment breakdown, discussion with HLT & BAK re work program and reports for Committee
25-Nov-04	0.4	t/call with Akin Gump professionals re 10-Q issues
25-Nov-04	10.6	review cash flow report for Committee and discussion with HLT the latest 13 week cash flow
26-Nov-04	10.0	create business plan report for the Committee, review and discuss the latest 13 week cash flow with BAK & HLT, review status of and options for ATA, discuss same with BAK, HLT & MJC
26-Nov-04	2.0	review business plan commentary from MJC and SIO
27-Nov-04	8.0	review fully functional ATA business model, conf call with BAK, HLT, MJC & SIO regarding review of business plan for 2005
27-Nov-04	1.0	review and discuss with HLT & BAK draft memo to Committee regarding latest 13 week cash flow
28-Nov-04	6.0	review fully functional ATA business model, review and discuss cash flow projection and P&L memo with BAK & HLT
28-Nov-04	1.0	t/calls with Huron professionals re data requests
29-Nov-04	12.0	create report re Debtors' 13-week cash flow report, including discussion with BAK, MJC HLT & SIO re work program
29-Nov-04	0.2	discussion with AD regarding industry segment information
29-Nov-04	4.5	travel to Indianapolis
30-Nov-04	0.5	travel to ATA
30-Nov-04	8.5	multiple meetings at ATA headquarters with management and Huron, BAK & MJC
30-Nov-04	0.5	conf call/meeting with BAK, MJC & HLT and Huron to discuss status of bidders
30-Nov-04	0.2	discussion with AD re due diligence materials
30-Nov-04	0.6	t/calls with BAK & HLT regarding status of discussions at ATA and KERP and memo on business plan
30-Nov-04	0.5	travel to ATA with BAK, MJC
1-Dec-04	0.4	travel to ATA with BAK & MJC
1-Dec-04	11.2	multiple meetings at ATA headquarters with management, Huron, BAK & MJC
1-Dec-04	0.4	travel to hotel with MJC
1-Dec-04	0.4	t/call with HLT, BAK & MJC re status update
1-Dec-04	0.3	t/call with HLT, BAK & MJC re lease and financial projection
2-Dec-04	2.0	review cash flow budget
2-Dec-04	3.0	create presentation of revised 13 week cash flow
2-Dec-04	4.0	travel to NYC
2-Dec-04	4.0	review lease issues with Akin Gump and complete associated analyses
2-Dec-04	0.5	conf call with aircraft lessor to review ATA case
2-Dec-04	0.2	discuss with HLT re information for ex office members
2-Dec-04	0.3	review options with BAK, HLT & MJC for ATA
2-Dec-04	4.0	create presentation of revised 13 week cash flow, conf call with HLT, MJC, SIO & GECAS re plans for company

Date	TIME Hours	Description
3-Dec-04	1.4	discuss review of financial forecasts with HLT & BAK
3-Dec-04	1.0	series of t/calls and discussions with Committee members regarding analysis of various bids; discuss same with HLT, BAK, SIO and MJC; review status of bids
3-Dec-04	0.3	discuss ongoing due diligence efforts and work on new business plan with HLT & BAK
4-Dec-04	2.0	conf call with Huron and Compass professionals to discuss status of M&A bids, M&A due diligence and information re claims; follow up conf call with Compass team re same
5-Dec-04	0.5	discuss balance sheet and income statement - ATA & AWA with AD
5-Dec-04	0.5	discuss with HLT, BAK & SIO re reports to creditors committee
5-Dec-04	1.3	conf call with Huron and Compass professionals to discuss status of M&A bids, M&A due diligence and information re claims; follow up conf call with Compass team re same
5-Dec-04	2.6	work on bid and recovery analysis for Committee including multiple discussions with SIO, HLT and BAK; review emails re qualifying bidders
6-Dec-04	6.3	work on valuation and recovery issues with BAK, HLT, SIO and MJC including presentation materials for Committee; discuss new business plan for prospective Southwest transaction
7-Dec-04	4.2	review 1110 Motion and exhibits
7-Dec-04	3.1	review cure costs and new fleet information with Huron
7-Dec-04	2.0	review lease rejection issues
7-Dec-04	0.8	series of calls with HLT and BAK incl. review of drafts of presentation to Committee
7-Dec-04	0.5	discuss balance sheet, income statement and equity table with AD
8-Dec-04	6.0	review Orlando and Dallas business models
8-Dec-04	1.5	discussions with HLT et al. regarding financial projections and report to Committee, status of various bidders and restructuring alternatives for ATA and unsecured creditors
8-Dec-04	2.0	review Wilmington trust motion with Huron and Akin
9-Dec-04	6.0	review Orlando and Dallas business models, including meeting at Huron with Committee, debtors and advisors, HLT, MJC, SIO & BAK
9-Dec-04	0.2	t/calls with HLT and BAK regarding update on financial projections
10-Dec-04	14.0	prepare committee presentation with BAK, including discussion with HLT re updates
11-Dec-04	14.0	prepare committee presentation with BAK & HLT
11-Dec-04	5.0	travel from NYC to Indy
12-Dec-04	2.0	meeting with AirTran at Baker and Daniels with BAK and HLT, including conf call with HLT, SIO, BAK, MJC & Committee and advisors to review Southwest bid and valuation analysis
12-Dec-04	2.7	meeting with bidders to discuss options for improving bid; review various emails re same
12-Dec-04	0.3	series of t/calls with bidders regarding form of bid
12-Dec-04	0.6	meeting with Huron to review scorecard and issues for evaluating bids
12-Dec-04	3.3	work on bid analysis issues with HLT and BAK and SIO incl. review of related emails & documents
13-Dec-04	9.0	meetings at Auction at Baker and Daniels with HLT, BAK & MJC
13-Dec-04	2.0	review southwest bid
13-Dec-04	4.0	review codeshare and marketing agreements with HLT, BAK & MJC
14-Dec-04	9.0	meetings at Auction at Baker and Daniels
14-Dec-04	2.2	review NatTel Bid with HLT, BAK & MJC
15-Dec-04	11.0	meetings at Auction at Baker and Daniels
16-Dec-04	4.5	travel to NYC from Indianapolis
16-Dec-04	0.7	Committee call with HLT, BAK, SIO, MJC & creditors and advisors

Date	TIME Hours	Description
17-Dec-04	1.0	review work program with BAK and HLT including t/call with Huron; discuss report to Committee with HLT
17-Dec-04	2.0	review cash flow variance analysis
18-Dec-04	0.2	series of t/calls with HLT, SIO, MJC, Beckerman, Allison and Viets regarding leases and related issues
19-Dec-04	1.8	committee conference call re leases and scheduled call with Committee professionals and ATA
20-Dec-04	0.4	review updated cash flow information and report to Committee concerning cash flow, review background information concerning Denison
20-Dec-04	0.4	conf call with Committee professionals and ATA to review status of leases
20-Dec-04	0.5	review cash flow forecast with HLT
20-Dec-04	4.0	travel to Indianapolis
21-Dec-04	0.7	conf call with Committee professionals and ATA to review status of leases
21-Dec-04	7.0	review business models with Huron (at ATA)
21-Dec-04	1.3	Committee conf call to discuss results of bankruptcy court hearing, ATSB, KERP and interview with John proposed Co-CRO
21-Dec-04	4.0	travel to NYC
22-Dec-04	2.2	review codeshare and marketing agreements
22-Dec-04	1.0	t/call with proposed Co-CRO to discuss role of co-CRO
23-Dec-04	5.0	review credit card deposit info for Akin
23-Dec-04	1.0	committee call and discuss with HLT re cash collateral and Lessor stipulation
27-Dec-04	4.0	review various rejection orders with Akin professionals, including t/call with PS re rejection claims analysis
27-Dec-04	1.0	review letter to Tom Allison
27-Dec-04	0.4	conf call with MJC, HLT and Allison re CRO, lease fleet, ExecuJet, executive decision making, etc.
28-Dec-04	2.6	review various rejection orders with Akin professionals, including t/call with PS and Ferrante re rejection claims analysis
28-Dec-04	0.2	discuss lease analysis with HLT
28-Dec-04	1.6	discussion with HLT re CRO and t/calls with SIO, MJC, Beckerman
29-Dec-04	0.2	discussion with HLT letter to Allison re restructuring committee
29-Dec-04	0.8	discuss segment revenue information with AD
3-Jan-05	2.0	review Saab lease rejection motion and analysis
3-Jan-05	3.0	review variety of rejection motions
3-Jan-05	2.0	review SunGard motion
4-Jan-05	0.6	review proposed KERP terms
4-Jan-05	0.4	discuss SunGard motion with PS
5-Jan-05	3.6	create weekly cash flow analysis
5-Jan-05	6.0	create summary lease rejection schedules
5-Jan-05	1.2	discuss Akin Gump cash flow data request with Huron (including email correspondence)
5-Jan-05	2.4	various discussions and email correspondence with Akin Gump professionals re lease rejection issues
5-Jan-05	2.3	review Rolls-Royce, Conseco Fieldhouse executive suite license agreement and GE engine services motions to reject
6-Jan-05	0.2	discuss retention agreement with ETW
6-Jan-05	2.0	review Huron's Southwest versus AirTran analysis
6-Jan-05	0.6	discuss cash flow/billing with Huron professionals
6-Jan-05	1.0	t/call with Huron re lease rejections
7-Jan-05	2.0	review Debtor' monthly cash flow report
7-Jan-05	0.2	discuss bookings analysis with ATA professionals
7-Jan-05	2.0	create bookings analysis
7-Jan-05	0.2	discuss cash flow/billing with Akin professionals

Date	TIME Hours	Description
7-Jan-05	1.2	review stipulations and agreements re simulators
7-Jan-05	0.8	t/call with Huron to review stipulations and agreements re simulators
8-Jan-05	1.0	review cash collateral with Huron and Lazard
8-Jan-05	1.0	review draft of the stipulation to extend the Debtors' ability to use cash collateral
10-Jan-05	4.0	create weekly cash flow analysis, including t/calls with Huron professionals, review timing of projection
11-Jan-05	2.0	respond to Committee member's questions re lease rejections, discussion with BAK & HLT re fleet configuration
11-Jan-05	1.3	review 1110 filings of the Debtors
11-Jan-05	0.1	discuss CA's with Akin professionals
14-Jan-05	1.0	Committee conference call
14-Jan-05	4.0	update business model to track performance of segments on an LTM basis
14-Jan-05	0.2	discuss agenda items with BAK and HLT for meetings at ATA
14-Jan-05	0.2	discuss latest draft of cash flow with HLT
15-Jan-05	1.0	review stipulations and agreements re simulators
18-Jan-05	4.5	travel to ATA in Indianapolis
18-Jan-05	7.0	meeting with various ATA employees and Huron professionals re state of ATA and lease rejection issues with BAK and MJC
19-Jan-05	8.0	meeting with various ATA employees and Huron professionals re state of ATA and lease rejection issues with BAK, MJC and SIO
19-Jan-05	0.3	t/calls with BAK and HLT re business plan
19-Jan-05	4.5	travel to NYC from Indianapolis
20-Jan-05	3.8	create weekly cash flow analysis
20-Jan-05	0.6	discuss status of due diligence meetings with BAK, MJC and HLT
20-Jan-05	0.9	series of t/calls and discussions with HLT, MJC, BAK & SIO re new presentation
21-Jan-05	2.0	update business model to track performance of segments on an LTM basis
21-Jan-05	0.5	review revised KERP terms, discuss same with BAK & HLT
22-Jan-05	1.0	review email from W. Malone re income statement variance
22-Jan-05	2.4	various t/call with Akin professionals re Rolls Royce and GE rejection issues
24-Jan-05	0.5	t/calls and discussion with BAK, SIO, HLT & MJC re new presentation
25-Jan-05	4.0	travel to ATA in Indianapolis
25-Jan-05	0.4	discuss Beckerman & Botter re meeting at ATA with SIO, MJC, HLT and BAK
26-Jan-05	4.5	travel to NYC from Indianapolis
26-Jan-05	6.0	meeting with ATA, HLT, BAK, MJC, SIO & other stakeholders in Indianapolis
27-Jan-05	0.6	review ATA press materials
28-Jan-05	0.4	review cash flow with HLT
7-Feb-05	6.0	review business plan and cash flow analysis, including Committee call with HLT, BAK and SIO
11-Feb-05	2.0	review ATA business plan materials
18-Feb-05	4.0	review ATA 2004 financial performance including t/calls with Huron
22-Feb-05	4.0	create Cash Flow Variance Analysis report
24-Feb-05	1.0	review key equipment objections to notices of rejection
1-Feb-05	7.0	review business plan, cash flow analysis and summary of pending motions, including discussion with HLT
2-Feb-05	8.0	review fourth stipulation to extend the use of cash collateral, lease rejection orders and discuss cash flow forecast with Huron, including Committee conference call with HLT, SIO, BAK & MJC
3-Feb-05	8.0	discuss lease rejection issues with Akin professionals, and finalize cash flow reporting package for the Committee
4-Feb-05	0.5	review cash flow update to Committee with BAK
9-Feb-05	5.2	update cash flow analysis and create reporting package for the Committee, including meeting with HLT, BAK, MJC and Committee members
10-Feb-05	1.0	review fifth stipulation to extend the use of cash collateral

Date	TIME Hours	Description
10-Feb-05	4.0	travel from Chicago to NYC
11-Feb-05	0.4	discuss bondholder inquiry with Akin Gump professionals
15-Feb-05	4.0	travel to Indianapolis for ATA due diligence sessions
16-Feb-05	4.0	travel to NYC from Indianapolis
24-Feb-05	0.8	review cash flow analysis for Committee, including follow-up with BAK and HLT
1-Feb-05	0.7	t/call with Denison & Frick with HLT re cash flow and business plan projections
1-Feb-05	0.2	t/call with Beckerman and HLT re Chicago Express
2-Feb-05	0.4	t/call with HLT and MJC re code share and cash flow
4-Feb-05	0.3	discuss cash flow with HLT
7-Feb-05	0.2	discuss HLT t/call to Allison re cash flow projection with HLT
9-Feb-05	3.7	travel to Chicago for meetings with Chicago Express and ATA with BAK, SIO & HLT
10-Feb-05	4.0	attend ATA business plan update meeting with HLT, SIO, BAK and MJC
11-Feb-05	0.2	discuss cash flow summary projection provided by Debtors with HLT
12-Feb-05	0.2	discussion with HLT re financial projections, reorganization process and cash flow issues
12-Feb-05	1.0	discuss financial projections, reorganization process and cash flow issues with HLT
13-Feb-05	0.2	t/call with HLT regarding cash flow projection
14-Feb-05	0.5	discuss cash flow with HLT
15-Feb-05	4.0	review business plan and other due diligence materials with Huron and the Debtors with HLT, BAK and MJC
16-Feb-05	6.5	review business plan and other due diligence materials with Huron and the Debtors with HLT, BAK and MJC, including CEO Search Committee conf call with HLT, BAK and MJC
17-Feb-05	0.5	discuss cash flow with HLT
23-Feb-05	1.0	review revised GATX B757 proposal and discuss with MJC
23-Feb-05	0.2	discuss with HLT daily reporting packages for the ATSB prepared by Huron
24-Feb-05	0.5	t/call with T. Allison of Huron regarding status of Company with BAK, HLT and MJC
25-Feb-05	0.4	discuss with HLT daily reporting packages for the ATSB prepared by Huron
28-Feb-05	0.3	series of t/calls with Akin Gump and discussions with HLT re ATA presentation on business plan
3-Feb-05	0.8	series of discussions with HLT regarding Chicago Express
3-Feb-05	0.2	discuss ATSB cash covenants materials with BAK
3-Feb-05	0.3	discuss ATSB collateral issues with HLT & BAK
11-Feb-05	1.5	t/call with Committee, HLT, SIO, BAK, MJC and follow-up discussions on cash flow
17-Feb-05	1.6	Committee conf call with BAK, MJC, HLT & SIO; discuss fleet issues, most recent cash flow and scheduled meetings with ATA and Committee
25-Feb-05	1.8	Committee conf call with HLT, MJC & BAK; discuss cash flow, fleet plan, Chicago hangar sale, etc.
1-Mar-05	4.2	meetings with SIO, HLT, MJC and ATA management for presentation and discussion of business plan for 2005
1-Mar-05	3.0	Committee meeting with ATA management, MJC, SIO and HLT for presentation and discussion of business plan
1-Mar-05	4.1	meetings with HLT, SIO, MJC and CEO search committee to interview prospective candidates
2-Mar-05	4.5	travel from Chicago to New York after meetings
2-Mar-05	2.0	review monthly operating report and update model and discuss with HLT
3-Mar-05	0.3	discuss business plan and due diligence with HLT, BAK and MJC
4-Mar-05	2.5	create Cash Flow Variance Analysis report
4-Mar-05	0.6	series of t/calls and discussion with HLT re options for ATA and fleet

Date	TIME Hours	Description
6-Mar-05	4.5	travel from NY to Indianapolis with HLT for meetings at ATA
7-Mar-05	3.5	meeting with Huron, BAK, MJC and Debtors regarding status of ATA
7-Mar-05	3.2	dinner meeting with AFA, HLT, BAK and MJC and review issues relating to ATA
8-Mar-05	6.5	meetings at ATA with Huron, HLT, SIO, MJC, BAK and Debtors regarding priorities and fleet plan
8-Mar-05	5.0	travel to NY from Indianapolis with HLT and BAK for meetings at ATA
9-Mar-05	1.4	Committee call with MJC, SIO, HLT, BAK and DI to discuss cash flow, process, Chicago Express, etc.
9-Mar-05	0.3	discuss cash flow report with HLT
9-Mar-05	0.5	series of discussions with HLT to continue review of business plan and prepare for Committee conf call
16-Mar-05	2.5	create Cash Flow Variance Analysis report and discuss with HLT
22-Mar-05	2.5	create Cash Flow Variance Analysis report
23-Mar-05	0.4	discuss with HLT and BAK re bookings and utilization reports, and discuss cash requirements re cash collateral with HLT
24-Mar-05	0.2	prepare conf call with BAK and HLT
24-Mar-05	2.0	Committee conf call with SIO, MJC, BAK, HLT and DI; discuss cash flow, Chicago Express, fleet plan, legal report, exec. search, etc.
SubTotal	724.1	

Date	TIME Hours	Description
Eric J. Kim – Associate		
14-Jun-05	4.0	work on executive stock option valuation model with WES (including discussions with HLT)
SubTotal	4.0	
David Renke– Associate		
12-Jul-05	0.4	work on financials for Boeing claim including discussions with HLT, MJC and BAK
13-Jul-05	0.3	discuss procedures with ETW
SubTotal	0.7	
William E. Sherman – Associate		
14-Jun-05	4.0	work on executive stock option valuation model with EJK (including discussions with HLT)
SubTotal	4.0	

Date	TIME Hours	Description
Ariel B. Treves – Associate		
4-Aug-05	1.5	t/call with BAK, DI and Committee re CEO severance arrangement, cash flow report, and process issues
5-Aug-05	1.0	t/call with HLT and BAK to Debtors and ATA management re draft of proposed offering memorandum
7-Aug-05	2.0	read most recently available draft of Jefferies offering memorandum/business plan document
8-Aug-05	0.3	read new proposal for financing and related correspondences
9-Aug-05	1.0	preparation and meeting with BAK, CJE, DI re ongoing monitoring efforts (cash report, flash report, quarterly report) and next steps for valuation and assessment of proposed POR
10-Aug-05	1.0	discussion with CJE and DI re: preparation of weekly cash report
16-Aug-05	1.8	Committee t/call with HLT, SIO, BAK, CJE, DI to discuss 1113 motion, offering, and latest cash flow report
16-Aug-05	0.3	discussion with BAK re ATA comps coordination
16-Aug-05	0.4	discuss work program with HLT, CJE and BAK
17-Aug-05	0.5	t/call with CJE and DI to Jack Schultz re questions about latest ATSB reporting package
18-Aug-05	1.7	Jefferies road show call with HLT, BAK, SIO, MJC regarding offering
19-Aug-05	0.6	discuss recovery analysis with BAK, locate spreadsheets
21-Aug-05	10.0	read and analyzed financial data as part of valuation work to be delivered end of August.
22-Aug-05	2.0	read and analyzed financial data as part of valuation work to be delivered end of August.
23-Aug-05	1.0	conference call with BAK, SIO, CJE, MJC, Frank Conway re weekly updating procedures and recent developments
30-Aug-05	0.2	discuss cash status with HLT and CJE
30-Aug-05	1.0	conference call with HLT, BAK, CJE, legal counsel and Committee re summary of pending matters
31-Aug-05	0.5	conference call with HLT, Jim Peko and Whisty Malone re current matters and questions about recurring reporting
2-Sep-05	0.5	discuss with BAK and HLT financial reports for committee
6-Sep-05	16.0	work on second quarter results analysis and valuation/recovery analysis and discuss with CJE; discussion with SIO and BAK regarding state of ATSB collateral and need to evaluate the Debtors' financial forecast; review updated business plan with BAK
7-Sep-05	12.0	work on second quarter results analysis and valuation/recovery analysis, including discussions with CJE
8-Sep-05	12.0	work on second quarter results analysis and valuation/recovery analysis, including discussions with CJE; discussions with BAK regarding recovery analysis, financial forecast, variance analysis
9-Sep-05	11.1	work on second quarter results analysis and valuation/recovery analysis, including discussion with BAK and CJE; discussion with BAK and HLT re work program on cash flow projections and valuation; Conf call with HLT, SIO, BAK and MJC regarding Mercer; Committee call with HLT, SIO, MJC, CJE regarding financing and retentions
12-Sep-05	9.0	visit ATA with BAK to discuss 2Q results, July results, business plan, 13-week cash flow
13-Sep-05	9.0	visit ATA with BAK to discuss 2Q results, July results, business plan, 13-week cash flow
13-Sep-05	5.0	travel from ATA to Home with BAK
14-Sep-05	0.5	work on second quarterly results report, including discussion with BAK

Date	TIME Hours	Description
14-Sep-05	0.5	conf call with HLT and legal counsel regarding term sheet
15-Sep-05	6.0	work on second quarterly results report, including discussion with CJE and BAK
15-Sep-05	1.5	read legal memos and briefs regarding various litigation matters including Goodrich, Ambassador, Hancock, and others
16-Sep-05	8.0	work on second quarterly results report and recovery analysis
17-Sep-05	8.0	work on second quarterly results report and recovery analysis
19-Sep-05	10.0	work on second quarterly results report and recovery analysis, including discussions with BAK, CVN and CJE
20-Sep-05	10.0	work on second quarterly results report and recovery analysis and discuss with CJE; discussion valuation analysis with BAK; discuss comps with CVN
21-Sep-05	10.0	work on second quarterly results report and recovery analysis, discussion with HLT; review claims analysis with BAK; conf call with HLT, SIO, BAK and ATA re update on financial results and capital raise; series of discussions with HLT re financing and cash flow projections
22-Sep-05	10.0	work on second quarterly results report and recovery analysis, including discussions with BAK, CJE and HLT
23-Sep-05	10.0	work on second quarterly results report and recovery analysis, including discussions with CJE; discuss comps with CVN
24-Sep-05	3.0	work on July monthly report and valuation and recovery analysis, including discussions with CJE
25-Sep-05	5.0	work on July monthly report and valuation and recovery analysis, including discussions with CJE
26-Sep-05	10.0	work on July monthly report and valuation and recovery analysis, including discussions with CJE
27-Sep-05	10.0	work on July monthly report and valuation and recovery analysis and discuss with CJE; series of discussions and t/calls with HLT, BAK, SIO, MJC re valuation and cash flow issues; review Compass draft report on July 2005 results with HLT; discuss comps with CVN
28-Sep-05	10.0	work on July monthly report and valuation and recovery analysis, including discussions with CJE; discuss comps with CVN
28-Sep-05	1.5	series of discussions with HLT and BAK re Debtors' capital raise, including same with Mark Schulte, Southwest advisor
29-Sep-05	10.0	work on memo to Committee re change in business plan and valuation analysis; conf call with BAK, SIO, HLT and MJC and Debtors to review latest forecast and balance sheet; follow-up t/call with BAK to Bochenek; series of discussions with HLT and BAK re valuation issues and new forecast from ATA
30-Sep-05	10.0	work on valuation analysis
1-Oct-05	8.0	work on valuation analysis, including discussion with BAK
2-Oct-05	3.0	work on valuation analysis, including discussion with BAK and HLT
3-Oct-05	4.7	work on valuation analysis, including discussions with BAK
3-Oct-05	0.3	prepare for Committee conf call with HLT and CJE and BAK
3-Oct-05	1.0	Committee conf call with BAK, HLT, CJE and SIO; review status of financing, Compass reports on cash and results to July 31, 2005 and labor deal with ALPA
3-Oct-05	0.3	discuss ATA's new business plan with HLT
4-Oct-05	10.0	work on valuation analysis
5-Oct-05	10.0	work on valuation analysis
6-Oct-05	10.0	work on valuation analysis, including discussion with BAK; discuss weekly cash report with HLT and CJE
7-Oct-05	10.0	work on valuation analysis, including discussion with BAK and HLT
8-Oct-05	3.0	work on valuation analysis, including t/calls with BAK regarding valuation analysis review

Date	TIME Hours	Description
9-Oct-05	0.2	meeting with BAK and CJE re ongoing monitoring efforts (cash report, flash report, quarterly report) and next steps for valuation and assessment of proposed POR
10-Oct-05	10.0	work on valuation analysis, including series of meetings with HLT, SIO and BAK regarding valuation analysis
11-Oct-05	8.0	work on valuation analysis and review latest draft with HLT, BAK and SIO; discussion with SIO, HLT and CJE status of financing and Plan B elements; send HLT industry research information
12-Oct-05	1.0	t/call with HLT, SIO, MJC, BAK, CJE and Debtors re updated business plan and effect on year-end cash
13-Oct-05	0.4	discuss weekly cash flow with BAK and CJE
14-Oct-05	1.5	t/call with HLT, SIO, CJE, BAK, Debtors re updated business plan and effect on year-end cash
14-Oct-05	0.8	Committee t/call with HLT, BAK, SIO, CJE to discuss latest business plan update and information flow
14-Oct-05	1.3	follow-up discussions with Beckerman, MJC, & Arthur with SIO and HLT re ATA's new business plan
17-Oct-05	0.2	discuss valuation with BAK and HLT
18-Oct-05	4.0	work on information request to Debtors relating to analysis of August monthly report, including discussions with CJE, review fluctuation analysis for August with CJE and BAK
19-Oct-05	0.6	discuss draft valuation presentation with BAK, and monthly operating report with BAK and CJE
20-Oct-05	4.0	read various ATA, UAL and US Air documents; discuss monthly operating report with CJE
21-Oct-05	3.0	Committee call with HLT, BAK, SIO, re various matters, predominantly (lack of) cooperation and unsatisfactory information sharing on the part of Debtors (representatives were on the call, part of the time); follow-up t/calls to Beckerman, Botter and Ferrante re same
25-Oct-05	4.0	read materials re various theories of damage in bankruptcy
26-Oct-05	0.5	worked on weekly cash flow report, including discussions with CJE
26-Oct-05	0.7	t/call with HLT, BAK, MJC and SIO to Jim Peko and John Graber regarding ongoing matters
27-Oct-05	0.7	t/call with BAK to Sean Frick and Susan White re Boeing rejection damage claims
27-Oct-05	5.0	work on Boeing rejection damage claims; discuss weekly reports with CJE
28-Oct-05	1.0	Committee conf call with HLT, SIO, MJC, BAK, CJE; discuss status of financing and ATA's new business plan
28-Oct-05	2.0	work on Boeing rejection damage claims
1-Nov-05	0.4	discuss ATA financial results with BAK, CJE and HLT
1-Nov-05	0.3	discuss with HLT the announcement of closing Indy and upcoming business plan
2-Nov-05	0.2	coordinate t/call with Debtors, BAK and HLT
3-Nov-05	0.5	weekly call with HLT, BAK, SIO, CJE, Debtors regarding ongoing matters
3-Nov-05	0.5	t/call with HLT and SIO to co-chair of Committee to discuss earlier call with Debtors
3-Nov-05	2.0	read materials re various theories of damage in bankruptcy
7-Nov-05	4.0	read and analyzed latest MP term sheet and discussed with HLT, BAK, MJC and SIO
8-Nov-05	0.2	discuss term sheet with SIO and HLT
8-Nov-05	1.3	Committee conf call with BAK, SIO, MJC, HLT, CJE to discuss MatlinPatterson term sheet, exclusivity and cash requirements
8-Nov-05	1.5	analyzed term sheet, read miscellaneous motion documents
8-Nov-05	0.2	t/calls with Arthur Calavritinos and Andrew Thayer re fuel cost buildup
8-Nov-05	0.3	analyzed Debtors' fuel cost buildup

Date	TIME Hours	Description
9-Nov-05	0.1	discussions with ETW re fee application
9-Nov-05	0.5	discuss with Committee members, Beckerman, HLT, SIO, BAK, and MJC re business plan, strategic options and meetings in Indy
9-Nov-05	0.4	t/call with ATA and Navigant regarding business plan with BAK and HLT
9-Nov-05	0.6	discuss monthly and quarterly operating reports with CJE
10-Nov-05	0.4	discuss quarterly operating reports with CJE
11-Nov-05	0.4	discuss with HLT new version of term sheet
11-Nov-05	1.0	Committee conf call with HLT, MJC, SIO, BAK, CJE to review term sheet from MatlinPatterson and discuss available options
14-Nov-05	8.0	analyzed new plan information and applied to valuation model; series of discussions with HLT, BAK and SIO concerning strategic alternatives and other topics; t/calls with MatlinPatterson re proposed investment in ATA with BAK and HLT; discuss operating reports with CJE
15-Nov-05	4.4	analyzed new plan information and applied to valuation model
15-Nov-05	0.7	Committee conf call with HLT, BAK and CJE to discuss options re MatlinPatterson and financing
15-Nov-05	4.0	traveled from NYC to IND
16-Nov-05	10.7	met with HLT, BAK, SIO and various execs at ATA including Frank Conway, Jim Peko, Sean Frick, Subodh Karnik to discuss OP7; discuss cash needs analysis with CJE
17-Nov-05	3.0	analyzed data received from ATA re OP7
17-Nov-05	1.2	met with Andrew Thayer to discuss latest model
17-Nov-05	1.2	meeting with ALPA MEC with HLT to review strategic options for ATA
17-Nov-05	6.0	analyzed material received from ATA at ATA HQ; Committee conf call with HLT and BAK; review terms of MatlinPatterson term sheet and new business plan and discuss options for improving recoveries; series of meetings and discussions at ATA with HLT, BAK, Peko, Thayer and Karnik to review financial forecast and results of scheduled service; includes t/call with Frick re amendments to ATA's business plan
17-Nov-05	5.5	traveled with BAK from IND to NYC
18-Nov-05	4.0	met with BAK, SIO, Committee counsels (David Botter, Abid Qureshi, Matt, Christine) to provide info re OP7 vs. CIM Plan
18-Nov-05	5.0	prepared schedules for Committee legal counsels, including t/calls with SIO
19-Nov-05	2.0	prepared schedules for Committee legal counsels
19-Nov-05	0.4	discuss business plan analysis with CJE
20-Nov-05	1.1	t/calls with BAK, SIO, MJC, HLT, CJE re analysis for Akin Gump and Compass work program
20-Nov-05	1.0	conf call with BAK, SIO, MJC and HLT to Akin Gump re options for Committee and support for litigation
20-Nov-05	0.7	conf call with HLT, ALPA, Calavritinos and Compass to discuss options
20-Nov-05	0.2	t/call with HLT re analysis of ATA's business plan
21-Nov-05	10.0	prepared schedules for Committee legal counsels; series of discussions with HLT, CJE and BAK re Compass analyses for Akin Gump and Court hearing on Nov. 23
22-Nov-05	6.0	prepared schedules for Committee legal counsels; series of discussions with BAK, CJE, HLT and Akin Gump regarding break-up and expense reimbursement fees, supporting materials for Akin Gump objection; court testimony, etc.; review support documents required by Akin Gump with BAK and HLT; Committee conf call with BAK, SIO, HLT to review options and Committee objections to Debtor's motion re MatlinPatterson
22-Nov-05	0.1	discuss fee application with ETW
26-Nov-05	0.2	emails from/to HLT re Committee conf call
28-Nov-05	0.4	Committee conf call with BAK, HLT to review and vote on settlement agreement with MatlinPatterson

Date	TIME Hours	Description
29-Nov-05	0.4	discuss forecast EBITDA bridge with HLT and BAK and cash flow analysis with CJE
30-Nov-05	0.2	discuss forecast EBITDA bridge with HLT and BAK
30-Nov-05	3.0	worked on quarterly analysis
30-Nov-05	3.0	read latest disclosure statement and plan document
1-Dec-05	3.0	worked on monthly analyses and quarterly analysis
1-Dec-05	4.0	worked on business plan bridges; review EBITDAR assumptions in new plan with HLT; review work program with HLT and BAK
1-Dec-05	1.5	Committee conf call with BAK, MJC, SIO, HLT and CJE to discuss status of POR
1-Dec-05	1.5	prepared various documents for Committee call
2-Dec-05	8.0	studied latest business plan revisions and exhibits filed; discuss EBITDAR assumptions with HLT; series of discussions and review of valuation with BAK, HLT and SIO
3-Dec-05	4.0	prepared for call and updated valuation analysis, including discussions with CJE, CVN and BAK
3-Dec-05	1.8	t/call with HLT, BAK, SIO, Navigant Capital, Frank Conway, and Jim Peko re Navigant valuation
4-Dec-05	11.0	worked on valuation based on latest information, including discussions with CJE and BAK
5-Dec-05	0.8	Committee Conf call with BAK, MJC, SIO, CJE and HLT to review disclosure statement and valuation issues
5-Dec-05	1.0	series of discussions and review of documents and schedules re valuation with HLT, BAK and SIO
6-Dec-05	8.0	compared and documented differences in valuation and recovery analysis vs. Navigant; discuss POR with BAK, HLT and Akin Gump
7-Dec-05	8.0	compared and documented differences in valuation and recovery analysis vs. Navigant including discussions with BAK and CJE; series of discussions, t/calls, review and responses to emails re minority protections, valuation, claims pool, and other disclosure related items including multiple calls with Akin Gump, discussions with Committee co-chair, BAK, SIO, HLT and MatlinPatterson; discussion with HLT re 10-Q report
8-Dec-05	8.0	worked on warrant term sheet analysis and impact on recovery analysis; series of emails and t/calls with BAK and HLT and Ferrante re warrant and minority protections
9-Dec-05	5.0	worked on warrant term sheet analysis and impact on recovery analysis; series of t/calls with BAK, HLT, Beckerman and/or MatlinPatterson re minority protections, warrant and valuation language in disclosure statement
11-Dec-05	4.0	finalized recovery analysis and covenant check
12-Dec-05	0.2	discuss 10-Q 3rd quarter report with CJE and HLT
12-Dec-05	0.8	review latest changes to Disclosure Statement; discuss valuation issue and final minority protection language with BAK, HLT and Akin Gump
13-Dec-05	0.4	discuss monthly operating report with CJE
19-Dec-05	0.3	discuss monthly operating report with CJE
21-Dec-05	0.6	discuss valuation with BAK and CJE
27-Dec-05	2.0	final review of October report
4-Jan-06	0.4	discuss amendments to ATSB loan agreement with HLT
4-Jan-06	0.3	discuss amendments to ATSB loan agreement with HLT
5-Jan-06	0.8	discussions with HLT re warrant document and bylaws
9-Jan-06	0.5	Committee call with HLT, SIO, BAK and CJE re various ongoing matters
10-Jan-06	0.2	discuss recovery calculation with BAK
11-Jan-06	0.2	discuss recovery per dollar of claim with HLT
13-Jan-06	2.0	compiled list of invitees to ATA video call, including discussions with BAK and CJE

Date	TIME Hours	Description
17-Jan-06	2.5	meeting with BAK and Arthur Calavritinos to discuss valuation
18-Jan-06	3.0	video conference call at Akin Gump with BAK and CJE
19-Jan-06	0.7	Committee call with BAK, SIO and CJE re various ongoing matters
20-Jan-06	2.0	reviewed and corrected memo regarding valuations, including discussions with BAK and CJE
20-Jan-06	0.5	researched outstanding unsecured notes including discussions with BAK and CJE
26-Jan-06	1.0	Committee call with HLT, BAK, SIO and CJE re various ongoing matters
9-Feb-06	0.2	discuss with HLT and BAK re weekly projections and daily reporting packages for the ATSB
SubTotal	530.0	

Date	TIME Hours	Description
Derek B. Cherney – Financial Analyst		
6-Jul-05	6.0	organized and formatted spreadsheets for consolidating balance sheets, including discussions with PS
7-Jul-05	6.5	organized and formatted spreadsheets for consolidating balance sheets, consolidating income statements and cash flow statements, including discussions with PS
8-Jul-05	5.5	organized and formatted spreadsheets for consolidating balance sheets, consolidating income statements and cash flow statements and created a schedule of debt guarantors, including discussions with PS
13-Jul-05	0.3	discuss procedures with ETW
15-Jul-05	3.5	put together book for meeting, including discussions with PS
20-Jul-05	3.5	organized and formatted spreadsheets for consolidating balance sheets, consolidating income statements and cash flow statements, including discussions with PS
SubTotal	25.3	

Date	TIME Hours	Description
Matthew R. Ciardiello – Financial Analyst		
22-Nov-04	1.5	work on comparable company analysis, including discussions and t/calls with PS
23-Nov-04	13.0	work on comparable company analysis, including discussions and t/calls with PS
24-Nov-04	7.0	work on comparable company analysis, including discussions and t/calls with PS
25-Nov-04	4.0	work on comparable company analysis, including discussions and t/calls with PS
26-Nov-04	3.0	work on comparable company analysis, including discussions and t/calls with PS
1-Dec-04	1.0	finish analysis of WACC and review with PS
2-Dec-04	0.2	discuss procedures with ETW
5-Dec-04	4.0	comparable company analysis, discuss the same with HLT & PS
5-Dec-04	2.0	KERP research, discuss the same with PS & BAK
7-Dec-04	3.5	comparable company analysis and discuss the same with PS
7-Dec-04	1.0	KERP research, discuss the same with PS & BAK
17-Dec-04	1.5	KERP research/conference call with PS, HLT, MJC & BAK
5-Jan-05	0.2	discussion with BAK regarding lease rejections
SubTotal	41.9	

Date	TIME Hours	Description
Amy Dildine – Financial Analyst		
4-Nov-04	2.0	ATA comps; Income Statement Summary; Balance Sheet Summary; Capitalization, Financial Stats
4-Nov-04	1.0	gathering of information (10K, 10Q, News)
4-Nov-04	1.5	gathering of information from ATA website
4-Nov-04	1.5	review due diligence materials with HLT & BAK
5-Nov-04	1.5	review analyst reports with BAK & HLT
9-Nov-04	0.5	meeting with PS re work to be done on bidders procedures
10-Nov-04	0.5	received further instructions from PS on bid procedures
11-Nov-04	8.0	review bidders procedures and court documents, including discussions with PS & HLT
12-Nov-04	4.5	review bidders procedures and court documents, including discussions with PS, MF & HLT re same
13-Nov-04	11.5	review bidders procedures, compiled court documents from PACER, including discussions with PS, & HLT
13-Nov-04	0.4	discussion with HLT, PS, BAK & MF on break-up fees in chapter 11 cases
15-Nov-04	0.2	discuss with PS regarding comparable company analysis
15-Nov-04	0.1	review strategic investor options with PS & HLT
16-Nov-04	2.0	compiled information regarding comparable companies
17-Nov-04	0.2	series of t/calls and emails with HLT re bondholders of ATA
17-Nov-04	0.4	further instructed by PS on review of Airline Transaction Break-up fee analysis
18-Nov-04	0.5	discussion with PS regarding comparable company analysis
18-Nov-04	0.5	discuss AWA restrictions under ATSB loan in acquiring ATA with PS
19-Nov-04	1.0	gathering financial information for comparable companies (10K, 10Q, research reports) including discussions with PS
22-Nov-04	1.8	discussion with HLT, MF, PS, SIO and BAK regarding work plan and compiling data
23-Nov-04	0.7	discuss comp analysis with MJC
23-Nov-04	2.0	gathering research reports
24-Nov-04	0.5	discuss comp analysis with MJC, SIO and HLT
29-Nov-04	0.2	discussion with MF regarding industry segment information
30-Nov-04	3.0	compile due diligence materials, including discussion with MF
1-Dec-04	0.2	discuss procedures with ETW
5-Dec-04	2.0	Balance Sheet & Income Statement- ATA & AWA, discuss the same with MF
7-Dec-04	1.2	conversation about BS / IS / Equity Table, discuss the same with MF
7-Dec-04	1.0	Equity Table
7-Dec-04	0.1	email about SEC filings to MF
7-Dec-04	0.4	found & emailed SG-4 filing attachments
29-Dec-04	0.8	emailed segment revenue information and discuss the same with MF
17-Feb-05	1.5	prepared industry air traffic analysis and emailed to HLT for review
31-Mar-05	2.5	gather news / information on North American Airlines, including discussions with HLT
7-Apr-05	0.3	discuss cash analysis project with HLT
12-Apr-05	0.4	discuss comps with HLT
13-Apr-05	0.4	discuss comps with HLT
22-Apr-05	0.4	discuss comps with BAK
SubTotal	57.2	

Date	TIME Hours	Description
Cory J. Epstein – Financial Analyst		
29-Jul-05	0.3	discuss procedures with ETW
9-Aug-05	1.0	preparation and meeting with BAK, ABT, DI re ongoing monitoring efforts (cash report, flash report, quarterly report) and next steps for valuation and assessment of proposed POR
10-Aug-05	1.0	discussed preparation of weekly cash report with ABT and DI
16-Aug-05	1.8	Committee t/call with HLT, SIO, BAK, ABT, DI to discuss 1113 motion, offering, and latest cash flow report
16-Aug-05	0.4	discuss work program with HLT, ABT and BAK
17-Aug-05	0.5	t/call with ABT, DI to Jack Schultz re questions about latest ATSB reporting package
23-Aug-05	1.0	conference call with BAK, SIO, MJC, ABT, Frank Conway re weekly updating procedures and recent developments
23-Aug-05	3.0	work on comparable company analysis report
24-Aug-05	9.0	work on weekly cash flow report
24-Aug-05	5.0	work on comparable company analysis report
25-Aug-05	3.0	work on comparable company analysis report
30-Aug-05	0.2	discuss cash status with HLT and ABT
30-Aug-05	1.0	conference call with HLT, ABT, BAK, legal counsel and Committee re summary of pending matters
31-Aug-05	3.5	work on weekly cash flow report
1-Sep-05	0.3	review HLT email regarding weekly cash flow report
2-Sep-05	1.2	work on comparable company analysis report
4-Sep-05	1.1	work on comparable company analysis report
5-Sep-05	3.0	work on comparable company analysis report
6-Sep-05	3.0	work on comparable company analysis report, including discussions with ABT
7-Sep-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
7-Sep-05	3.0	work on weekly cash flow report and discuss with ABT and BAK
7-Sep-05	3.0	work on comparable company analysis report
8-Sep-05	0.6	discuss business analysis with ABT
9-Sep-05	1.0	preparation and meeting with BAK and ABT re ongoing monitoring efforts (cash report, flash report, quarterly report) and next steps for valuation and assessment of proposed POR
9-Sep-05	1.0	Committee call with HLT, SIO, MJC and CJE re financing and retentions
10-Sep-05	1.3	work on comparable company analysis
11-Sep-05	1.4	work on comparable company analysis
12-Sep-05	1.6	work on comparable company analysis
14-Sep-05	1.5	series of t/calls with Dan Sutter re questions about latest ATSB reporting package
14-Sep-05	3.0	work on weekly cash flow report
15-Sep-05	0.1	discussion with BAK and ABT re 2nd quarter analysis and cash-flow analysis
18-Sep-05	1.3	work on weekly cash flow report
19-Sep-05	3.0	work on Quarterly Operating Report, including discussions with ABT
20-Sep-05	3.0	work on Quarterly Operating Report, including discussions with ABT
21-Sep-05	3.0	work on weekly cash flow report
21-Sep-05	3.0	work on Quarterly Operating Report, including discussions with ABT and BAK
22-Sep-05	3.0	work on Quarterly Operating Report, including discussions with ABT and BAK
23-Sep-05	3.0	work on Quarterly Operating Report, including discussions with ABT
23-Sep-05	2.0	work on Monthly Operating Report, including discussions with ABT
24-Sep-05	3.0	work on Quarterly Operating Report
24-Sep-05	2.0	work on Monthly Operating Report, including discussions with ABT
25-Sep-05	2.0	work on Monthly Operating Report, including discussions with ABT
26-Sep-05	2.0	work on Monthly Operating Report, including discussions with ABT

Date	TIME Hours	Description
27-Sep-05	2.0	work on Monthly Operating Report, including discussions with ABT and BAK
28-Sep-05	3.0	work on weekly cash flow report and discuss with ABT
1-Oct-05	1.1	work on comparable company analysis report
2-Oct-05	3.2	work on comparable company analysis report
3-Oct-05	2.5	work on comparable company analysis report
3-Oct-05	0.3	prepare for Committee conf call with HLT and ABT and BAK
3-Oct-05	1.0	Committee conf call with BAK, HLT, ABT and SIO; review status of financing, Compass reports on cash and results to July 31, 2005 and labor deal with ALPA
4-Oct-05	3.0	work on comparable company analysis report
5-Oct-05	3.0	work on comparable company analysis report
6-Oct-05	3.0	work on weekly cash flow report, including discussions with BAK and ABT
6-Oct-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
9-Oct-05	1.0	preparation and meeting with BAK and ABT re ongoing monitoring efforts (cash report, flash report, quarterly report) and next steps for valuation and assessment of proposed POR
10-Oct-05	1.0	work on weekly cash flow report
11-Oct-05	1.0	discussion with SIO, ABT and HLT re status of financing and Plan B elements
12-Oct-05	2.0	conf call with Subodh Karnik, F. Conway etc re status of financing and Plan B elements and discussion with BAK, SIO, MJC, ABT and HLT same
13-Oct-05	3.0	work on weekly cash flow report and discuss with BAK and ABT
13-Oct-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
14-Oct-05	1.5	t/call with HLT, SIO, ABT, BAK, Debtors re updated business plan and effect on year-end cash
14-Oct-05	0.8	Committee t/call with HLT, BAK, SIO, ABT to discuss latest business plan update and information flow
15-Oct-05	0.9	work on comparable company analysis report
17-Oct-05	0.2	t/call with BAK re ATSB Cash Collateral motion
18-Oct-05	0.5	review fluctuation analysis for August with ABT and BAK
19-Oct-05	3.0	work on Monthly Operating Report and discuss with BAK and ABT
20-Oct-05	3.0	work on Monthly Operating Report and discuss with BAK and ABT
20-Oct-05	5.0	work on weekly cash flow report
20-Oct-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
21-Oct-05	3.0	work on Monthly Operating Report including discussions with HLT
24-Oct-05	3.0	work on Monthly Operating Report
25-Oct-05	4.0	work on Monthly Operating Report
26-Oct-05	2.0	work on Monthly Operating Report including discussions with ABT
27-Oct-05	3.0	work on Monthly Operating Report
27-Oct-05	4.0	work on weekly cash flow report and discuss with BAK and ABT
27-Oct-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
28-Oct-05	1.0	Committee conf call with HLT, SIO, MJC, BAK, ABT; discuss status of financing and ATA's new business plan
1-Nov-05	5.0	work on monthly operating report including discussions with ABT
2-Nov-05	3.0	work on monthly operating report
3-Nov-05	0.5	weekly conf call with SIO, ABT, HLT, ATA to review fleet, routes and cash
8-Nov-05	1.3	Committee conf call with BAK, SIO, MJC, ABT, HLT to discuss MatlinPatterson term sheet, exclusivity and cash requirements
9-Nov-05	3.0	work on weekly cash flow report
9-Nov-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
9-Nov-05	3.0	work on monthly operating report, including discussions with ABT and BAK
9-Nov-05	4.0	work on quarterly operating report, including discussions with ABT
10-Nov-05	6.0	work on quarterly operating report, including discussions with ABT
11-Nov-05	4.0	work on quarterly operating report

Date	TIME Hours	Description
11-Nov-05	1.0	Committee conf call with HLT, MJC, SIO, ABT, BAK to review term sheet from MatlinPatterson and discuss available options
14-Nov-05	12.0	work on budget comparison worksheets, including discussions with ABT
15-Nov-05	0.7	Committee conf call with BAK, ABT and HLT to discuss options re MatlinPatterson and financing
16-Nov-05	7.0	work on quarterly cash needs analysis, including discussions with ABT
17-Nov-05	3.0	work on weekly cash flow report
17-Nov-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
17-Nov-05	1.5	t/call with ATA Committee regarding OP7 business plan
18-Nov-05	2.2	work on business plan analysis
19-Nov-05	5.0	work on business plan analysis, including discussions with ABT
20-Nov-05	8.3	work on business plan analysis; t/calls with BAK, SIO, MJC, ABT, HLT re analysis for Akin Gump and Compass work program
21-Nov-05	8.0	work on business plan analysis and discuss with ABT; discuss break-up fee research with BAK and HLT
22-Nov-05	6.5	work on business plan analysis; series of discussions with BAK, HLT, ABT and Akin Gump regarding break-up and expense reimbursement fees, supporting materials for Akin Gump objection; court testimony, etc
23-Nov-05	6.0	work on business plan analysis
26-Nov-05	0.2	emails from/to ABT and HLT re Committee conf call
29-Nov-05	6.0	work on monthly and quarterly operating reports, including discussions with ABT
30-Nov-05	3.0	work on weekly cash flow report
30-Nov-05	1.0	t/call with Dan Sutter re questions about latest ATSB reporting package
1-Dec-05	4.5	work on monthly operating report; Committee conf call with BAK, MJC, SIO, ABT and HLT; discuss status of POR and disclosure statement and review issues re POR
1-Dec-05	3.0	weekly cash flow report
1-Dec-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
3-Dec-05	7.0	work on valuation analysis including discussions with ABT and BAK
4-Dec-05	10.0	work on valuation analysis including discussions with ABT and BAK
5-Dec-05	0.8	Committee Conf call with BAK, SIO, ABT, MJC and HLT to review disclosure statement and valuation issues
6-Dec-05	2.1	work on valuation analysis
7-Dec-05	3.3	work on valuation analysis including discussions with ABT and BAK
8-Dec-05	4.5	work on valuation analysis including discussions with BAK
12-Dec-05	4.0	work on Monthly Operating Report; discuss 10-Q 3rd quarter report with HLT and ABT; review claims pool with BAK and HLT
13-Dec-05	4.0	work on Monthly Operating Report and discuss with ABT
15-Dec-05	3.0	work on weekly cash flow report
15-Dec-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
19-Dec-05	6.0	work on Monthly Operating Report and discuss with ABT
20-Dec-05	3.0	work on weekly cash flow report
21-Dec-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
21-Dec-05	2.0	work on valuation analysis including discussions with ABT and BAK
28-Dec-05	4.5	work on Monthly Operating Report; discuss payments to be made on confirmation of POR with HLT
29-Dec-05	3.0	work on weekly cash flow report
29-Dec-05	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
3-Jan-06	2.4	work on weekly cash flow report
4-Jan-06	3.0	work on weekly cash flow report
4-Jan-06	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
5-Jan-06	1.6	work on weekly cash flow report

Date	TIME Hours	Description
9-Jan-06	0.5	Committee call with BAK, SIO, ABT and HLT to discuss governance and Board selection and Compass cash flow report
10-Jan-06	5.0	work on monthly operating analysis
11-Jan-06	3.0	work on weekly cash flow report
11-Jan-06	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
11-Jan-06	4.0	work on monthly operating analysis
12-Jan-06	6.0	work on monthly operating analysis
13-Jan-06	0.2	discussions with ABT and BAK re compiled list of invitees to ATA video call
18-Jan-06	3.0	work on weekly cash flow report
18-Jan-06	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
18-Jan-06	3.0	video conference call at Akin Gump with BAK and ABT
19-Jan-06	0.7	Committee call with BAK, SIO and ABT re various ongoing matters
20-Jan-06	0.4	discuss valuation and unsecured notes with ABT
23-Jan-06	0.2	discuss intercompany balance inquiry with BAK
25-Jan-06	4.0	work on weekly cash flow report
26-Jan-06	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
26-Jan-06	1.0	Committee call with HLT, BAK, SIO and ABT re various ongoing matters
30-Jan-06	2.0	work on monthly operating analysis
31-Jan-06	2.0	work on monthly operating analysis
1-Feb-06	3.0	work on weekly cash flow report
1-Feb-06	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
3-Feb-06	0.2	discussion with BAK and HLT re BAK's t/calls with S. Frick. D. Yakola of ATA and J. Peko of Navigant to discuss low cash balances
8-Feb-06	3.0	work on weekly cash flow report
8-Feb-06	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
15-Feb-06	3.0	work on weekly cash flow report
15-Feb-06	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
17-Feb-06	0.2	discussion with BAK re format bridge analysis
22-Feb-06	4.0	work on weekly cash flow report
22-Feb-06	0.5	t/call with Dan Sutter re questions about latest ATSB reporting package
SubTotal	382.9	

Date	TIME Hours	Description
David Imbert – Financial Analyst		
9-Mar-05	1.4	Committee conf call with BAK, MF, HLT, MJC and SIO to discuss business plan and pending motions
24-Mar-05	2.0	Committee conf call with SIO, MJC, BAK, MF and HLT; discuss cash flow, Chicago Express, fleet plan, legal report, exec. search, etc.
1-Apr-05	1.2	meetings with HLT and BAK at ATA regarding status of business plan process
5-Apr-05	2.0	preparation of cash flow report, including discussions with BAK and HLT
6-Apr-05	4.0	preparation of cash flow report including discussions with BAK and HLT, and Dan Sutter
7-Apr-05	5.0	work on operating report analysis, including discussions with BAK and HLT
8-Apr-05	5.0	work on operating report analysis, including discussions with BAK
11-Apr-05	2.0	work on operating report analysis, including discussions with BAK
12-Apr-05	3.0	work on operating report analysis, including discussions with BAK
13-Apr-05	5.0	work on operating report analysis, including discussions with BAK, and cash flow report including conversations with BAK
14-Apr-05	4.0	work on operating report analysis, including discussions with BAK, and cash flow report including conversations with Dan Sutter and BAK
15-Apr-05	3.0	work on operating report analysis, including discussions with BAK, and cash flow report including conversations with BAK and HLT
18-Apr-05	1.0	work on operating report analysis, including discussions with BAK, and Benjamin Smith
19-Apr-05	6.0	work on operating report analysis, including discussions with BAK, and Benjamin Smith
20-Apr-05	5.0	work on operating report analysis, including discussions with BAK, and cash flow report including conversations with Dan Sutter and BAK
21-Apr-05	4.0	work on operating report analysis, including discussions with BAK, and cash flow report including conversations with BAK
22-Apr-05	1.0	work on operating report analysis, including discussions with BAK, and business plan analysis including conversations with BAK
25-Apr-05	4.0	work on operating report analysis, including discussions with BAK, and David Bochenek
26-Apr-05	4.0	work on operating report analysis, including discussions with BAK, and David Bochenek
27-Apr-05	6.0	work on operating report analysis, including discussions with BAK, and cash flow report including conversations with Dan Sutter and BAK
28-Apr-05	2.0	work on cash flow analysis, including discussions with BAK
4-May-05	5.0	cash flow conference call with HLT, SIO, MJC, BAK and Jack Schultz, and work on cash flow analysis including discussions with BAK and Jack Schultz
5-May-05	5.0	cash flow analysis including discussions with BAK, and Business Plan analysis including discussions with BAK
6-May-05	4.0	heard investment bank pitches for the sale of AmbassadAir, including discussions with HLT and BAK
11-May-05	3.0	cash flow analysis including discussions with BAK and Dan Sutter
11-May-05	1.2	Committee conf call with BAK, SIO, MJC and HLT to discuss new CFO and SVP, exclusivity, sale of AmbassadAir, etc.
12-May-05	2.0	cash flow analysis including discussions with HLT, BAK and Dan Sutter
16-May-05	3.5	Business Plan analysis, including discussions with HLT
16-May-05	1.5	conf call with Beckerman, HLT, SIO, Carr and Denison and Frick re CFO and exclusivity and exec. mgmt
17-May-05	1.5	Conference call with SIO, HLT, MJC and Creditors Committee regarding deadweight employees and hiring interim CFO
17-May-05	0.4	review latest cash forecast and position with HLT

Date	TIME Hours	Description
18-May-05	2.0	Business Plan analysis, cash flow analysis including discussions with BAK and Dan Sutter
19-May-05	1.0	Conference call regarding CSC Investment's bid for CEA, with Mike Moriano (CSC), David Grende, Sean Frick, and Rick Stearns, cash flow analysis including discussions with BAK
19-May-05	0.5	multiple discussions with MJC, SIO, HLT, BAK, Akin Gump and ATA re Debtor's 1113 motions and pilot productivity
19-May-05	0.6	discussion with HLT re his review of cash report
20-May-05	1.0	work with HLT re 1113 analysis for Committee including t/call with Beckerman
20-May-05	1.4	Creditor Committee conf call with MJC, SIO, HLT regarding 1113 motion and report on SouthWest discussions
25-May-05	3.0	preparation of cash flow report including discussions with Dan Sutter
26-May-05	2.0	finalization of cash flow report, including discussions with HLT, BAK and Dan Sutter
27-May-05	3.0	analysis of AWA-US Airways merger and Aloha Airways DIPs
27-May-05	1.0	conference call with Committee with HLT, SIO, MJC and BAK
27-May-05	0.3	discuss valuation metrics with HLT and BAK
30-May-05	5.0	analysis of AWA-US Airways merger and Aloha Airways DIPs
31-May-05	9.0	analysis of AWA-US Airways merger, Analysis of ATA 8K (filed 5-27-05), analysis of May 31 Business Plan, discussions with BAK
1-Jun-05	8.0	analysis of AWA-US Airways merger, analysis of May 31 business plan, cash flow analysis including discussions with BAK and Dan Sutter
2-Jun-05	3.0	cash flow analysis including discussions with BAK; pulled 10Q for HLT and discuss with HLT
3-Jun-05	1.0	operating analysis including correspondence with David Grende
6-Jun-05	8.0	preparation of EETC analysis, including conversations with BAK and HLT
7-Jun-05	5.0	EETC analysis, including discussions with BAK and HLT
8-Jun-05	6.0	EETC analysis, including discussions with BAK, cash flow analysis including conversations with BAK and Dan Sutter, separate cash flow discussion with HLT
10-Jun-05	3.0	EETC analysis, including discussions with BAK
13-Jun-05	2.0	investigation of yacht usage by George Mikelsons, including conversations with BAK
13-Jun-05	0.2	discuss cash covenants with BAK and HLT
14-Jun-05	0.2	review weekly ATSB cash flow projections with BAK and HLT
15-Jun-05	2.0	operating report analysis, including discussions with HLT; cash flow analysis
15-Jun-05	0.3	review draft of April 2005 report with HLT re operating report analysis, including discussion with HLT
16-Jun-05	3.0	cash flow analysis including discussions with Dan Sutter, HLT and BAK
17-Jun-05	0.2	discuss historical financial results for ATA with HLT
20-Jun-05	1.1	conference call to discuss situation at ATA, with Frank Conway, Sean Frick, Subodh Karnik, HLT, SIO, MJC, BAK
20-Jun-05	0.1	t/call with HLT re historical financial results for ATA
22-Jun-05	1.1	Committee conference call, with BAK, HLT, SIO and MJC, business plan analysis
23-Jun-05	2.0	cash flow analysis including conversations with BAK and Dan Sutter
24-Jun-05	2.0	cash flow analysis including conversations with BAK and Dan Sutter
28-Jun-05	1.6	series of discussions regarding HLT and SIO's t/calls with L. Beckerman of Akin re Boeing with BAK, HLT and SIO, and t/call with HLT, BAK, SIO to Beckerman following up
29-Jun-05	1.5	Committee conference call, with BAK, HLT, SIO and MJC, business plan analysis, cash flow analysis
29-Jun-05	1.5	discuss strategic options for ATA with BAK, HLT, MJC and SIO
30-Jun-05	0.5	series of discussions with BAK, Beckerman, and HLT re Boeing claim

Date	TIME Hours	Description
30-Jun-05	0.8	series of discussions with HLT, BAK, MJC and Beckerman re strategic options, discussions with ad hoc committee noteholders, guarantee of subs to ATSB, etc.
30-Jun-05	3.0	cash flow analysis, including conversations with BAK and Jack Schultz; conversation regarding EETC analysis with BAK
5-Jul-05	8.0	operating report analysis, including conversations with HLT and MJC
6-Jul-05	5.0	researching relationship between Continental and Boeing, including conversations with HLT; cash flow analysis including discussions with BAK and Dan Sutter
7-Jul-05	2.0	cash flow analysis including discussions with BAK; EETC analysis including discussions with HLT
7-Jul-05	0.2	discuss Boeing claim with HLT
8-Jul-05	6.0	EETC analysis including discussions with HLT; work on cash flow analysis, including discussion with BAK
8-Jul-05	0.4	multiple discussions with BAK, HLT and MJC re Boeing claim litigation
8-Jul-05	0.4	review cash flow with HLT
10-Jul-05	8.0	litigation preparation and EETC report preparation at Compass and at Akin Gump offices, including discussions with HLT and Sean O'Donnell
11-Jul-05	0.5	continue to prepare for Boeing claim litigation including preparation of expert report with HLT
14-Jul-05	1.0	Committee conference call with BAK, SIO, MJC and HLT; discuss IAA issues, Exec. comp issues, implications of business plan; ATSB guarantees
18-Jul-05	5.0	cash flow analysis, including calls with Jack Schultz and discussions with BAK
19-Jul-05	6.0	cash flow analysis including discussions with Dan Sutter and BAK; business plan analysis
20-Jul-05	3.0	cash flow analysis including discussions with BAK and HLT; business plan analysis
20-Jul-05	1.0	t/call with E. Schaffer and T. Korsman of Committee, BAK and HLT
21-Jul-05	4.0	cash flow analysis including discussions with BAK
22-Jul-05	5.0	business plan analysis; fuel expense analysis
27-Jul-05	3.0	cash flow analysis including discussions with BAK and Dan Sutter
28-Jul-05	5.0	cash flow analysis including discussions with BAK
28-Jul-05	1.3	Committee conference call with HLT, SIO, MJC, BAK re IAA settlement, CEO comp and JGM severance package
29-Jul-05	2.0	business plan analysis
4-Aug-05	1.5	t/call with BAK, ABT and Committee re CEO severance arrangement, cash flow report, and process issues
4-Aug-05	1.2	call with HLT, BAK, MJC, SIO and Creditors Committee re Mikelsons settlement and other matters
5-Aug-05	0.2	discussion with HLT re report on cash flow
9-Aug-05	1.0	preparation and meeting with BAK, ABT, CJE re ongoing monitoring efforts (cash report, flash report, quarterly report) and next steps for valuation and assessment of proposed POR
10-Aug-05	1.0	discussed preparation of weekly cash report with ABT and CJE
16-Aug-05	1.8	Committee t/call with HLT, SIO, ABT, BAK, CJE to discuss 1113 motion, offering, and latest cash flow report
17-Aug-05	0.5	t/call with ABT, CJE to Jack Schultz re questions about latest ATSB reporting package
SubTotal	258.6	

Date	TIME Hours	Description
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Cliff V. Nguyen – Financial Analyst

29-Jul-05	0.3	discuss procedures with ETW
19-Sep-05	2.0	work on comparable company analysis report, including discussions with ABT
20-Sep-05	6.5	work on comparable company analysis report, including discussions with ABT
23-Sep-05	4.0	work on comparable company analysis report, including discussions with ABT
27-Sep-05	3.0	work on comparable company analysis report, including discussions with ABT
28-Sep-05	4.0	work on comparable company analysis report, including discussions with ABT
10-Oct-05	1.2	work on comparable company analysis report
3-Dec-05	2.0	work on comparable company and discuss with ABT
SubTotal	23.0	

Aaron Wu – Financial Analyst

12-Jul-05	2.9	work on guarantor investigation, including discussions with PS
13-Jul-05	0.3	discuss procedures with ETW
13-Jul-05	3.0	work on guarantor investigation, including discussions with PS
14-Jul-05	3.1	work on guarantor investigation, including discussions with PS
20-Jul-05	3.4	work on guarantor investigation, including discussions with PS
21-Jul-05	2.6	work on guarantor investigation
SubTotal	15.3	